

THE TIMES OF INDIA

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INDIA'S LARGEST ENGLISH NEWSPAPER



Trump mocks rival Nikki Haley over the absence of her husband, who is deployed overseas, drawing a sharp reaction from the Indian-American politician, who says a person who disrespects military families has no business being commander-in-chief, P 13

Nearly 8.7 lakh foreign nationals became US citizens during fiscal 2023, of which 59,100 were from India, behind only Mexico (1.1 lakh) as the top source country of new citizens, P 13

Egypt is threatening to suspend its peace treaty if Israeli troops are sent into the densely populated Gaza border town of Rafah, where it says fighting could force closure of the besieged territory's main aid supply route, P 13

Glenn Maxwell equals Rohit Sharma's record for most men's T20I tons (5) as his unbeaten 120 off 55 balls helps Australia (241/4) beat West Indies (207/9), take winning 2-0 lead in three-game series, P 15



Cong's oxygen is 'loot & phoot': PM

Congress will be wiped out from MP in LS polls, said PM Modi at a rally in Jhabua Sunday, adding "loot and phoot (divisiveness)" are oxygen for it. He revealed BJP's winning mantra: 370 additional votes in each booth will take its seat tally to 370 — a figure local saffron functionaries linked to Article 370's abrogation in J&K. P 6

India lose to Aus in a WC final again

Three months after beating Rohit Sharma's India to ODI World Cup title, Australia (253/7) inflicted on India (174) another final heartbreak, winning the U-19 ODI WC Sunday. Australian seniors are reigning world Test champions too and their women ODI and T20 WC holders. P 15

U'khand green cess on vehicles soon

Uttarakhand govt is set to implement a green cess on vehicles entering the state, following the model adopted by Himachal Pradesh. The cess will be collected through FASTag, with amounts ranging from Rs 20 to Rs 80. EVs and cars fuelled by CNG will be exempted. P 9

MP HC slams 'fashion' of demolishing houses

Compensation To Be Paid To Two Petitioners

TIMES NEWS NETWORK

Indore: It has become "fashionable" for authorities to tear down any house without adhering to "principles of natural justice", Indore bench of Madhya Pradesh HC has observed, ordering a compensation of Rs 1 lakh each to two petitioners whose homes were bulldozed by Ujjain Municipal Corporation for allegedly lacking building permissions. Justice Vivek Rusia noted the illegality of the act carried out in Sandipini Nagar on Dec 13, 2023, without serving prior

'LAST RECOURSE'

HC criticises trend of resorting to demolitions 'without complying with principles of natural justice' > Says, 'criminal case was filed against kin of petitioners' and 'drastic action' taken on 'concocted panchnama' > Says razing 'should be last recourse' after giving owner chance to regularise house

notice to petitioners Radha Langri and Vimal Gurjar or giving them opportunity for a hearing. They approached HC after the demolition. Rusia also ordered disciplinary action against errant civic officers. > 'Drastic action', P 7

IN THE COURTS

> Woman living separately on her own not entitled to maintenance: MP court | P 7 > Marriage pious institution, should try for reconciliation, says Guj court, quashes divorce decree | P 7 > Can't reject accident death claim over expiry of bike registration, pay ₹15L to kin of deceased man: Guj consumer forum to insurance co | P 9 > Corruption accused can be convicted only if demand and acceptance of bribe proved: Odisha HC | P 7 > Kebab from Lucknow reaches Ggn customer in 30 mins, Zomato in dock | P 7

No seat-sharing? 'Delhi will give all 7 to AAP': Kejriwal

Tarn Taran (Punjab): A day after announcing that AAP would independently declare candidates for all 13 seats in Punjab and one in Chandigarh in a fortnight, Delhi CM Arvind Kejriwal on Sunday dropped clear hints that his party would contest all seven Lok Sabha seats in Delhi, delivering a blow to fellow INDIA bloc constituent Congress's plans to have an alliance in national capital. "People of Delhi have decided to give all 7 seats to AAP" said Kejriwal in his address to a gathering during a ceremony to inaugurate Sri Guru Amar Das Thermal Plant here, expressing confidence that AAP will win all LS seats in Delhi. TNN

90 get cabinet rank in Cong govt; 77 are MLAs

Sandeep Moudgal @timesgroup.com

Bengaluru: As many as 90 persons, including 77 MLAs and nine non-legislators, have been granted cabinet rank by the Siddaramaiah govt ever since it took office nine months ago. Sources said such a contingent is, perhaps, the largest ever in Karnataka governance history. With Congress scoring a big win in the 2023 polls leading to claims galore from different sections of the party, 77 of its 135 MLAs and four MLCs have been given the prestigious rank. These include ministers (including the CM), chairpersons of boards and corporations, multiple advisors to the CM and even the chief whips of the ruling party in both assembly and council. > Nine CM's advisors, P 3

LARGEST EVER?

> At least 90 in Congress govt enjoy cabinet rank, said to be largest ever; not all them have been given full perks of a cabinet minister > A cabinet-rank leader can have 14-member staff, a car with a police escort and higher salary > According to sources, BJP had a maximum of 60 leaders in that rank

PPP demands Pakistan PM post for Bilawal

PPP, which has come third in Pakistan polls with 54 seats behind independents affiliated with Imran Khan's PTI (95) and Nawaz Sharif's PML-N (74), is demanding during talks with PML-N the PM's post for its leader and ex-foreign minister Bilawal Bhutto Zardari. In return, PPP is offering PML-N support to form a provincial govt in Punjab. But the latter is reluctant to concede PM's post, reports Omer Farooq Khan. Imran's PTI has rejected talks with PML-N and PPP and intends to form federal govt independently. It is willing to contest poll results they deem manipulated. P 13

BJP names Bhandge for sole RS seat; Rajeev to contest LS polls?

Bengaluru: BJP on Sunday sprang a surprise, nominating former MLC and North Karnataka hardliner Narayan Sa Bhandge for the sole Rajya Sabha Karnataka seat the party has in this edition of biennial

elections from the states. From RSS-VHP background, Bhandge, 73, is a Kshatriya leader who is expected to help BJP win over smaller, yet influential communities to the party fold in the Lok Sabha polls. This comes amid strong

lobbying by Union minister Rajeev Chandrasekhar, who was seeking a re-election from the state > BJP denies buzz of sculptor Yogiraj joining politics, P 3 Sources said he might contest the Lok Sabha polls from Bengaluru Central or Kerala. Congress, which is expected to finalise its list of three

Rajya Sabha nominees from Karnataka in the coming days, is actively considering names of GC Chandrasekhar, Syed Nasser Hussain, L Hanumanthaiah and Abhisheka Manu Singhvi. TNN > Former RBI governor, P 4

AI is breaking link between college degrees and knowledge: Nadella

Shilpa Phadnis & Sujit John

Ten years ago, when he was appointed CEO of Microsoft, Satya Nadella made a big bet on cloud computing, and pulled the legendary company out of the morass it had fallen into after it lost out on mobile and search revolutions. Now, he's making

an equally big bet on AI, which markets love — his ambitious wager has taken Microsoft past Apple and made it world's most valuable company with a \$3 trillion market cap. > Former RBI governor, P 4

On a three-day visit to India last week, Nadella spoke exclusively to TOI. AI, he pointed out, is breaking the link between college degrees and knowledge. "This tech will give India the ability to turn more of its people more productive, with better wages, in more industries," he said. > Former RBI governor, P 4

TOI INTERVIEW | P 12

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Don't re-tire the retired: K'taka HC to developers

Vasantha Kumar @timesgroup.com

Bengaluru: Developers — particularly while building retirement homes — should not make the elderly run from pillar to post to secure the accommodation after taking substantial amount from them, the Karnataka high court observed in a recent judgement. "It is necessary to bear in mind that retired people should not be made to re-tire themselves," Justice M Nagaprasanna has said in an order dismissing the petition filed by Ozone Urbana Infra Developers, Bengaluru. The petitioner had challenged the July 5, 2023, order passed by the Karnataka Real Estate Regulatory Authority (K-REERA), rejecting an interlocked application filed by it in a complaint registered by

The GP granted OC in 2017 to an apartment complex which did not have power supply. None of the amenities that were assured and promised to lure the retired home buyers were in place. STP was yet to come up. Lifts were not provided as DG installation clearance for the lift was issued only on Jan 4, 2019. Water supply was not complete — Justice M Nagaprasanna the Serene Urbana Apartment Owners' Association. The petitioner is the promoter of 'Serene Urbana', an apartment complex exclusively built for retired persons at Kannamangala and Poojanahalli villages, Devanahalli taluk, Bangalore Rural district. Approval was granted for a total of 350 apartments over 6 acres of land. The project was to be completed in 2017. > Details blank, P 2

Haldwani riots 'mastermind' nabbed in Delhi

Dehradun: Police on Sunday apprehended Abdul Malik, the suspected mastermind of the violence that erupted in Haldwani on Thursday in which five people were killed. In a joint operation with Delhi police, Nainital district police detained Malik based on preliminary evidence. "He was traced to the national capital and nabbed by us with assistance from Delhi police. He will be brought to Uttarakhand after completing the required documentation," said an officer. Cops said Malik, the owner of Malik Ka Bagicha, the spot around which the violence had erupted, built the "illegal" madrasa and mosque on the Nazul land in Banphoolpura. TNN > Stringent action, P 9

Both camps corral MLAs, Nitish set to win trust vote

Jainarain.Pandey @timesgroup.com

Patna: Bihar's political landscape is ablaze with high-octane drama as CM Nitish Kumar prepares to prove his govt's majority in assembly on budget session's inaugural day slated for Monday. JD(U) leader Nitish, requiring 122 lawmakers' backing, seems to command a majority on paper after severing ties with RJD-Congress-Left Grand Alliance (GA) on Jan 28 & joining NDA. With support of 128 MLAs, including BJP (78), JD-U (45), HAMS (4), and one independent, NDA appears poised Sunday to secure victory during the trust vote in 243-member assembly. In contrast, GA stands at 115 MLAs, comprising RJD (79), Congress (19), Left (16), and AIMIM (1). Amid fears of MLA poaching, both sides have fortified their ranks by corraling respective lawmakers. Probability of a significant exodus of legislators from their camps seems remote, considering the inherent risk of forfeiting their assembly membership. > Rules on speaker, P 8

A bomb squad inspects the Bihar assembly complex on Sunday

3 wks to go, 53% city shops sport Kannada boards

Bengaluru: With three weeks to go for the Feb 28 deadline for shops in Bengaluru to reserve 60% of space for Kannada in its nameboards, more than 26,000 (or about 53%) commercial establishments which had been issued notices have adhered to the rule, reports Santoshkumar B. This comes amid govt's efforts to introduce the Kannada Language Comprehensive Development (Amendment) Bill in the legislature session. To ensure shops install boards with 60% signage in Kannada, BBMP had issued notices to 49,751 owners. Officials said the highest number of notices were issued in East, which has CBD areas in its jurisdiction, and Bommanahalli zones. > Boards by Feb-end, P 4

Jailhouse rock: Inmate doubles up as prison 'RJ'

Nitasha Natu & Mateen Hafeez

Every afternoon, for three hours, loudspeakers at the Byculia District Prison crackle to life, not with official pronouncements, but with the vibrant strains of music. Between Hindi film songs and an occasional English tune, a chirpy voice reminds listeners that they have tuned into the Prison Radio show. Prison radio shows may not be an entirely new concept but what sets this programme apart is its hostess — Rani (not her real name), a 24-year-old undertrial who is the first female radio jockey in a state prison. "You might think all is lost, but it's not," her voice booms over the speakers. She then plays a fellow inmate's 'far-maish' (song request) and listeners erupt in cheers in

The 24-year-old undertrial is the first female RJ in a state prison their barracks. Rani was incarcerated on charges of cheating around eight months ago. A graduate in business financial management with a stint in a production house and theatre, she saw the RJ position as an opportunity, a chance to hone her skills and build a future beyond the prison walls. "I look at it as adding to my skill set when I seek employment once I'm out," she told TOI. > Counsellor soon, P 8



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They bang on vehicles & divert attention to steal mobile phones

Thieves Target Lone Drivers At Kodigehalli Jn

Chaithanya Swamy
@timesgroup.com

Bengaluru: If you are driving past Kodigehalli Junction on Ballari Road during peak hours and if someone bangs on your car windows, don't troll them down. A doctor and an elderly professor learnt this lesson the hard way after finding their phones were stolen from their vehicles when they responded to strangers banging on the windows recently.

Dr Bhavyashree, 34, who works at Aster CMI Hospital, was driving home around 6.20pm on February 5. As many vehicles were waiting at the junction, she was stuck in front of the Fabindia showroom. A man blocked her way by standing in front of her car and acting as if he was on a call. In a couple of seconds, another man started banging on the front outside window.

Bhavyashree's husband Vishal Naik told TOI that his wife decided not to roll down the window. But the miscreant banged continuously for about 45 seconds and it appeared that the glass would give away. She rolled down the glass a little. He kept shouting at her. Meanwhile, the other miscreant started banging the front nearside window. She rolled it down to ask him why he was doing so when she was talking to the person on

HOW THEY GO ABOUT IT

- Two or three men hang around busy Kodigehalli Junction
- They wait for signal to turn red
- Once vehicles stop, they quickly look for women, aged or physically weak people driving alone
- A person bangs on the car window. When the driver rolls it down, another person bangs on the front window on the other side



ON THE PROWL: Miscreants take advantage of traffic snarls at Kodigehalli Junction

- The duo shout in Hindi. By diverting the attention of the driver, one of them steals the mobile phone from inside the car and escapes

the right side. Both of them shouted at her and went towards the other side of the road after a few seconds.

The doctor drove for some distance and noticed her iPhone kept on the left seat had been stolen. She came home and told her husband about the incident. "We then went to the police station and lodged a complaint," Naik said.

Bhavyashree tracked the phone's location to Malad in Mumbai, Dr Naik said.

Sometimes before the theft of Bhavyashree's phone, a OnePlus 6 was stolen from David K Dass (62).

A resident of Sahakar Nagar and guest professor at multiple colleges, Dass was driving back home. Around 6pm, he was near Kodigehalli junction and two people started banging on the front windows to his right and left. When he rolled them down, the miscreant standing on the

left side stole his mobile phone and ran to the other side of the road before escaping in an autorickshaw.

Dass's advocate friend Ravi Kumar said the professor noticed his mobile phone had been stolen only when he stopped at a nearby fuel station. "He immediately alerted me about the incident. After filing a complaint at the station, we went to a service provider's outlet at Sahakar Nagar to buy a new sim card. The executives told us that we were the seventh or eighth victims of such incidents. One of their executives became a victim himself a few days ago. Most of them have not filed complaints because stolen phones are hardly recovered by police," Ravi Kumar said.

A police officer said two cases were registered under IPC Sections 420 (cheating and dishonestly inducing delivery of property) and 379 (theft).

CM's 9 advisers not legislators

Continued from page 1

Besides, nine members appointed advisers to the CM with rank and status as cabinet ministers are members of neither of the houses. This includes Congress victory mastermind Sunil Kanugolu, CM medical adviser H Ravikumar, former IAS officer and 'Brand Bengaluru' expert BS Patil, vice-president of the NRI Cell Aarthi Krishna and others.

The total number is estimated to be 90 members, including the soon-to-be-appointed state poll guarantees committee chairman. What does a cabinet-rank status entail? Apart from the in-

herent left, a cabinet-rank person can hire as many as 14-member staff, a car with a police escort and higher salary.

However, DPAR officials suggest that none of the cabinet-rank legislators appointed to boards and corporations or as chief whips and political secretaries have higher salaries.

"Besides, the salary component of such appointees is the same as a regular MLA — Rs 40,000 a month, additional travel and dearness allowances. The same is provided to cabinet-rank legislators, who can only choose one salary (as MLA or minister) and cannot reap the benefits of an MLA and that of cabinet rank

member," said the official.

Basavaraj Rayareddy, newly appointed economic adviser to the CM, said the cabinet-rank status is "just for prestige" and does not entail major perks for most of his colleagues.

"However, RV Deshpande, BR Patil and I are the only three in the government outside the 34 ministers who draw all the benefits of a cabinet-rank minister. This is because of our seniority and the role given to us," said Rayareddy, adding he rationalized his expenditure despite higher eligibility at times by traveling economy class while other ministers took business class on government money.

BJP DISMISSES SPECULATION OF ARUN YOGIRAJ JOINING POLITICS

Mysuru: Mysuru-based Arun Yogiraj, who sculpted the statue of Ram Lalla that was consecrated at Ram temple in Ayodhya in January, attended a lunch with Union home minister Amit Shah and state BJP functionaries at Suttur on Sunday.

Despite strong denials, some BJP workers suggested that the stage is ripe for Arun's entry into politics and eventual electoral fray later this year. Arun was not available for comments.

Sources denied any political dimension to the lunch. However, they conceded the coming electoral fight from Mysuru did figure in the discussions, but they steered clear of probable candidates' names.

In the evening, Shah posted on X that he met Arun, who has carved his "space in our history and our hearts", and felicitated him at the annual Jatra Mahotsava at Suttur. **TNN**

Speeding truck kills pedestrian in serial accident

Bengaluru: A 22-year-old pedestrian was knocked down and killed by a speeding truck in a serial accident involving a scooter and a KSRTC bus in Hoskote town on Sunday afternoon. The two-wheeler rider and truck driver sustained se-

vere injuries. The victim is Sudha, who worked in a factory and was visiting a temple in the area along with her mother and a few others.

Police said the incident happened at 2pm when the truck hit Sudha first, then the

scooter and finally the KSRTC bus heading to Tirupati from Bengaluru. The bus passengers sustained minor bruises.

The injured scooter rider is Nazeer Khan, 65, from Kolar district and the truck driver is Sharif Ulla, 30. **TNN**



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Hemmigepura will get Cauvery water soon: MLA

TIMES NEWS NETWORK

Bengaluru: Yeshwantpur MLA ST Somashekhar has promised residents of Hemmigepura in south Bengaluru that work to supply Cauvery water to the ward will begin on February 23 and within a few months, individual households will be included in the water distribution network.

JANA SAMPARKA

Taking part in the monthly 'Jana Samparka' meeting on Saturday, the legislator regretted the delay in laying Cauvery pipeline across the ward, especially in and around Mallasandra village that was handed over to BBMP in 2021.

"The tender has been finalized and work orders on laying the pipeline will be issued by February 23. Work will be completed in a couple of months," he said.

Referring to the confusion over payment of property tax, Somashekhar said all properties in Hemmigepura will be brought under BBMP's tax network.

"Until 2021, all of us were paying tax to Kaggalipura gram panchayat. However, the GP handed over properties in and around Mallasandra village and other adjoining areas in Talaghattapura limits to BBMP and they were subsequently added to Hemmigepura ward (no. 198). Neither panchayat nor BBMP officials are accepting tax from us. For no mistake of ours, we have been asked to pay penalty and there is so much confusion over the issue," said a resident from Mallasandra, which has several residential projects belonging to prominent builders of Bengaluru.



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Keabs from Lucknow delivered in under 30 minutes, man knocks on court's doors!

Vineet.Upadhyay@timesgroup.com

New Delhi: Zomato, the app-based food delivery service, is in the dock for delivering food too fast. One of its users in Gurgaon wanted galauti kebab from a shop in Lucknow, 500 km away. Zomato delivered it in less than 30 minutes.

The user, 24-year-old Sourav Mall, has filed a case in Delhi's Saket court, saying that this quick-delivery feat pulled off by Zomato was inexplicable and instead of the spicy aromas of kebab, he had smelled "fraudulent and unfair practice, meant to misrepresent and deceive the class of consumers who are purchasing food products from Zomato".

Zomato did not give any reaction when TOI approached it. Sourav questioned the app's promise of rapid service under the Zomato Legends sub-service, which allows foodies to order dishes from cities outside their city of residence. Select famous shops and their legendary dishes are available for ordering through this sub-service.

Using the Legends service on October 14, 2023, Sourav ordered four dishes. Three dishes were from shops in Delhi, and one from Lucknow.

The dishes were chicken kabab roll from Jama Masjid, triple chocolate cheesecake from Kailash Colony, a vegetarian sandwich from Jangpura and galauti kebab from Lucknow.

'Drastic action based on concocted panchnama'

Continued from page 1

Justice Vivek Rusia criticised a trend of local authorities resorting to demolitions "by drawing up proceedings without complying with principle of natural justice". Rusia further said: "It appears that in this case also, criminal case was registered against family members of petitioners and demolition was carried out."



Upon HC's directives, Ujjain Municipal Corporation commissioner examined the cases and reported that petitioners' houses lacked required building permissions. However, "spot panchnama" drafted by civic officers indicated that notices were served to previous owners, not current ones.

Rusia criticised "drastic action of demolition" based on a "concocted" panchnama prepared without on-site verification.

Woman living separately on her own not entitled to maintenance, says HC

Jabalpur: A family court in Jabalpur dismissed the application of a woman for maintenance allowance from her estranged husband on grounds that she had decided to live separately on her own and hence was not entitled to it. During hearing of the application, her husband said she has been living away from him since Dec 15, 2020. He had moved court for restitution of conjugal rights under Section 9 of Hindu Marriage Act.

His wife had lodged a complaint against him for dowry harassment and also got a case registered for cheque bounce of Rs 12 lakh under Negotiable Instruments Act. The court of principal judge, family court, K N Singh, referred to the woman's statement in which she had said that she didn't want to live with her husband, and dismissed her application seeking maintenance. **TNN**

"The commissioner has conveniently avoided giving an explanation about details of deposition of property tax on the ground that server is down... corporation has physical records of property tax payment, which could have verified who is depositing the tax for this house," the high court pointed out.

Noting that petitioners had purchased houses, not

open land, Rusia emphasised that regularisation should have been explored instead of demolition.

"Demolition should be the recourse, that too after giving the owner a proper opportunity to get the house regularised," he said.

The petitioners were instructed to legalise their constructions by applying for building permission.

Marriage pious under Hindu law, says court

TIMES NEWS NETWORK

Ahmedabad: A sessions court cancelled a divorce decree granted by a lower court to a Hindu couple and said marriage is a pious institution under Hindu law, where it is a sacrament and not a contract unlike in other belief systems.

Insisting that courts should try for reconciliation, the court requested the couple to try to settle their disputes by going for mediation or through an alternative dispute redressal mechanism.

The couple hail from Dhandhuka town in Ahmedabad, Gujarat. They got married in 1998 and have three children.

The wife has been living with her parents since 2012 and the husband sought a divorce in 2014. A court in Dhandhuka granted him divorce in 2018, on grounds of cruelty and desertion by wife. The wife challenged the decision. Sessions

Insisting that courts should try for reconciliation, the court requested the couple to try to settle their disputes by going for mediation or through an alternative dispute redressal mechanism

court said trial court jumped to conclusion that the husband was subjected to mental cruelty, based on conjectures and surmises. The husband cannot be allowed to take advantage of his wrongs and follies, as evidence shows that it is the wife who is facing cruelty and domestic violence, the court noted. Court requested the couple to explore the possibility of an amicable settlement.

HC: Proof of demand of bribe must for conviction

Lalmohan Patnaik@timesgroup.com

Cuttack: The Orissa high court has held that an accused cannot be convicted for taking bribe merely on the presumption of demand and acceptance of illegal gratification. Conviction can be sustained only if demand and acceptance of bribe is proved. This ruling came recently while passing acquittal orders in six separate cases in which government servants were convicted of taking bribe by special vigilance courts 10-14 years ago.

The acquittal orders were passed on six criminal appeals on February 5 after taking note that the trial court had in all cases found the accused to have neither demanded nor accepted bribe. Since the appellants were on bail upon appeal, the high court discharged their bail bonds.

In one order, the single-judge bench of Justice Gourishankar Satapathy said, "The court has found that the trial court has erroneously appreciated the evidence on record and con-

victed the appellant (convict) without considering the fact that the demand and acceptance of bribe by the accused (convict) has not been established beyond all reasonable doubt and, therefore, the necessary consequence is that the guilt of the appellant is found to have not been established by the prosecution beyond all reasonable doubts and he is, therefore, entitled to an acquittal of the charge."

In another order, Justice Satapathy observed, "In a case of demand and acceptance of bribe by the accused, the prosecution is expected to lead evidence about prior and subsequent demand of bribe and followed by acceptance of the same as illegal gratification by the public servant." He said, "Mere acceptance/recovery of currency notes alleged to be illegal gratification without the proof of demand ipso facto would thus not be sufficient to establish the charge against the appellant and, therefore, the conviction of the appellant in this case appears to be unsustainable in the eye of law."



Sri Lanka and Mauritius to launch UPI services today

TIMES NEWS NETWORK


New Delhi: PM Narendra Modi will be joined by his Mauritius counterpart Pravin Jugnauth and Sri Lankan President Ranil

Wickremesinghe in witnessing the launch of Unified Payment Interface (UPI) services in Sri Lanka and Mauritius and also RuPay card services in Mauritius, via video conferencing on Monday.

The launch will enable availability of UPI settlement services for Indian nationals travelling to Sri Lanka and Mauritius as well as for Mauritian nationals travelling to India.

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In the Fond Memory of
Smt. Vedavalli Partha Sarathy
15/05/1935 - 11/02/2024

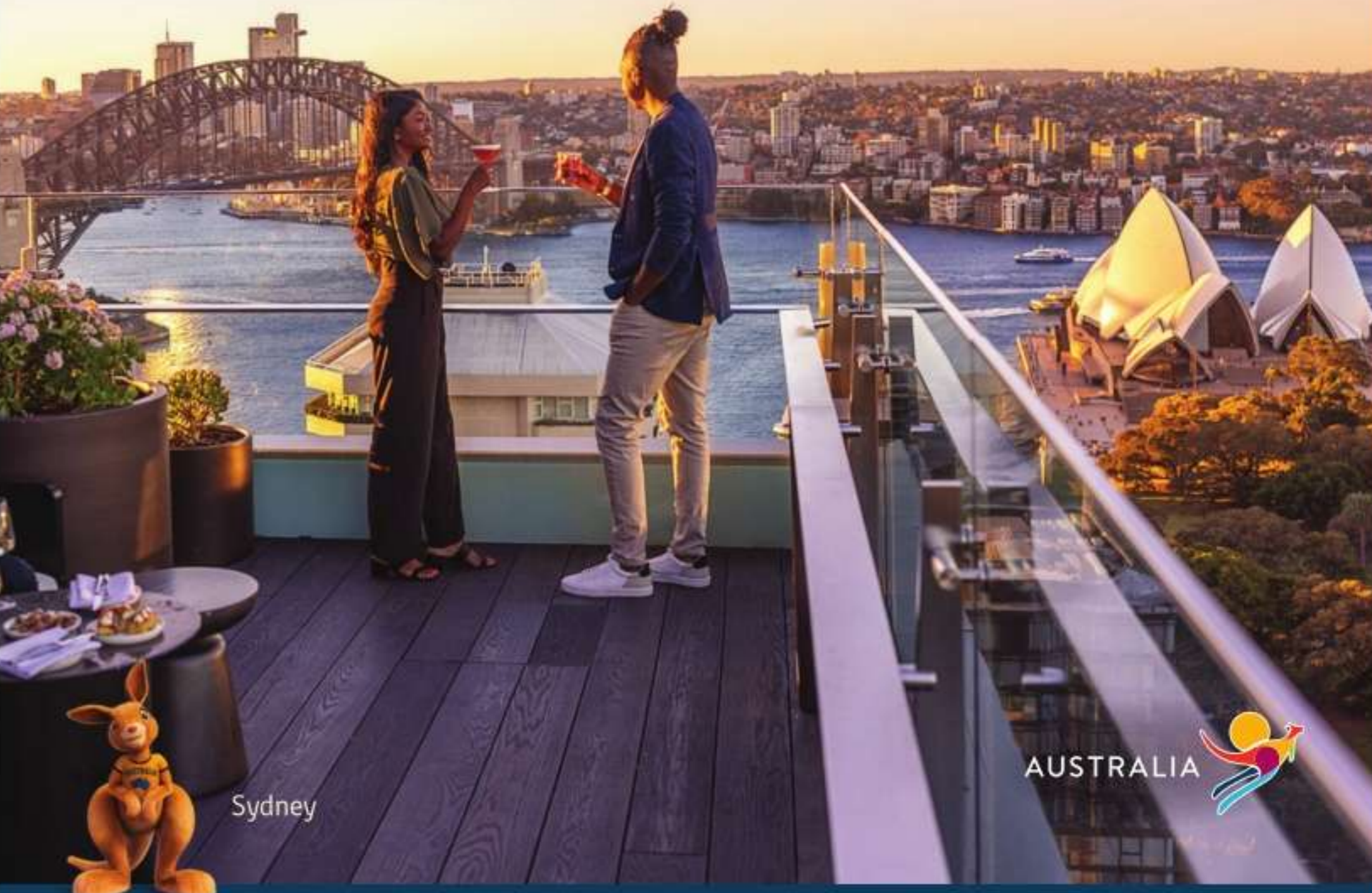
With profound grief we mourn the sad demise of Smt. Vedavalli Partha Sarathy, affectionately known as Vedu. She will be deeply missed by the Partha Sarathy family, other family members, friends & well wishers.

Funeral service will be held on
February 12, 2024 (Monday), from 3:30 PM to 4:30 PM
at BBMP Crematorium, Hebbal, Bangalore.



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Indian batting legend
GR Vishwanath, a
player who was
poetry in motion, a
humble & grounded
person despite his
big achievements,
turns 75 today, P 14

This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated January 28, 2024 (the "Letter of Offer" or "LOF") filed with the Stock Exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").



Please scan this
QR Code to view the
Letter of Offer

Indiabulls HOUSING FINANCE

INDIABULLS HOUSING FINANCE LIMITED

Our Company was incorporated as Indiabulls Housing Finance Limited under the Companies Act, 1956 on May 10, 2005, in New Delhi with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and received a certificate for commencement of business from the RoC on January 10, 2006. Our Company has obtained a certificate of registration dated December 28, 2005, bearing registration number 02.0063.05. from the National Housing Bank ("NHB") to carry on the business of a housing finance institution without accepting public deposits in accordance with Section 29A of National Housing Bank Act, 1987. For details of changes in our registered office, please see the section entitled "General Information – Changes in the registered office of our Company" on page 71 of the Letter of Offer.

Registered Office: 5th Floor, Building No. 27, KG Marg Connaught Place, New Delhi – 110 001, India; Telephone No.: +91 11 4353 2950

Corporate Office: One International Center, Tower 1, 18th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013, Maharashtra, India; and Plot No. 422B, Udyog Vihar, Phase-IV, Gurugram, Haryana – 122 016; Telephone No.: +91 22 6189 1400

Contact Person: Amit Kumar Jain, Company Secretary and Compliance Officer;; **E-mail:** helpdesk@indiabulls.com; **Website:** www.indiabullshomeloans.com

Corporate Identity Number: L65922DL2005PLC136029

OUR COMPANY IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE AN IDENTIFIABLE PROMOTER

**FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF INDIABULLS HOUSING FINANCE LIMITED
(THE "COMPANY" OR THE "ISSUER") ONLY**

ISSUE OF UP TO 246,226,515 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹2.00 EACH OF THE COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹150.00 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹148.00 PER EQUITY SHARE) AGGREGATING TO ₹36,933.98* MILLION ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY IN THE RATIO OF 1 RIGHTS EQUITY SHARES FOR EVERY 2 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON THURSDAY, FEBRUARY 1, 2024 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE" ON PAGE 674 OF THE LETTER OF OFFER.

* Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares

RIGHTS ISSUE OPEN

LAST DATE FOR ON MARKET RENUNCIATION* FEBRUARY 8, 2024

ISSUE CLOSURES ON FEBRUARY 13, 2024**

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renounees on or prior to the Issue Closing Date.

**Our Board or the Securities Issuance and Investment Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA *

Simple, Safe, Smart way of making an application - Make use of it!!!

*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES

Amount Payable per Rights Equity Share	Face Value (₹)	Premium (₹)	Total (₹)
On Application	0.67	49.33	50.00
Additional Call(s) as may be decided by the Board / Securities Issuance and Investment Committee from time to time	1.33	98.67	100.00
Total	2.00	148.00	150.00

*For further details on Payment Schedule, see "Terms of the Issue - Payment Schedule of Rights Equity Shares" on page 689 of the Letter of Offer.

Facilities for Application in this Issue

In accordance with Regulation 76 of the SEBI ICDR Regulations, the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Terms of the Issue - Making an Application through the ASBA process" on page 677 of the Letter of Offer.

ASBA facility: An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable before making their Application through the ASBA process. For details, see "Terms of the Issue - Making an Application through the ASBA process" on page 677 of the Letter of Offer.

Please note that subject to SCSBs complying with the requirements of SEBI Circular CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs.

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS: Pursuant to provisions of the SEBI ICDR Regulations and the SEBI ICDR Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchanges under the ISIN: INE148I20012 subject to requisite approvals. For details of credit of the Rights Entitlements, see "Terms of the Issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders" on page 687 of the Letter of Offer. In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to the Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, i.e., by February 9, 2024 to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account is active, details of which have been provided to the Company or the Registrar, to facilitate the aforementioned transfer.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branch of the SCSB or online / electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. For list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=Fpi=yes&intmid=34>. Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link.

ELIGIBLE EQUITY SHAREHOLDERS UNDER THE ASBA PROCESS MAY PLEASE NOTE THAT THE EQUITY SHARES UNDER THE ASBA PROCESS CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH THE EQUITY SHARES ARE HELD BY SUCH ASBA APPLICANT ON THE RECORD DATE.

INVESTORS MUST ENSURE THAT THEIR PAN IS LINKED WITH AADHAAR AND THAT THEY ARE IN COMPLIANCE WITH CBDT NOTIFICATION DATED FEBRUARY 13, 2020, PRESS RELEASE DATED JUNE 25, 2021 AND SEPTEMBER 17, 2021, CBDT CIRCULAR NO. 7 OF 2022, DATED MARCH 30, 2022, READ WITH PRESS RELEASE DATED MARCH 28, 2023, READ WITH SUBSEQUENT CIRCULARS ISSUED IN RELATION THERETO.

APPLICATION ON PLAIN PAPER: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application. In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected. Please note that in terms of Regulation 78 of the SEBI ICDR Regulations the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

Continued on next page...

...continued from previous page.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1.Name of our Company, being Indiabulls Housing Finance Limited; 2.Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); 3.Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/DP and Client ID; 4.Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue; 5.Number of Equity Shares held as on Record Date; 6. Allotment option – only dematerialised form; 7.Number of Rights Equity Shares entitled to; 8.Number of Rights Equity Shares applied for within the Rights Entitlements; 9.Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for); 10.Total number of Rights Equity Shares applied for; 11.Total amount paid at the rate of ₹50.00 per Rights Equity Share; 12.Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB; 13.In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR/ NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained; 14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; 15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); 16.An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, as may be required shall be sent to the Registrar at: KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium Tower B PlotNo.31 and32 Financial District, Nanakramguda Serilingampally, Hyderabad-500 032 Telangana, India Telephone No.: +91 40 6716 2222, E-mail: ihfl.rights@kfintech.com, Investor Grievance e-mail: einward.ris@kfintech.com, Contact person: M. Murali Krishna, Website: www.kfintech.com, SEBI Registration No.: INR00000221; and 17.All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales" on page 704, and shall include the following:

"I/ We hereby make representations, warranties and agreements set forth in "Restrictions on Purchases and Resales - Representations, Warranties and Agreements by Purchasers" on page 704 of the Letter of Offer.

I/ We acknowledge that the Company, the Lead Manager, its affiliates and others will rely upon the truth and accuracy of the representations, warranties and agreements set forth therein."

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, the Lead Manager and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at <https://rights.kfintech.com>.

Our Company, the Lead Manager and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

OVERSEAS SHAREHOLDERS: The distribution of the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter, any other Issue material and the issue of the Rights Entitlement and the Rights Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Letter of Offer, the Abridged Letter of Offer, the Application Form or the Rights Entitlements Letter may come, are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and has dispatched the Abridged Letter of Offer, the Application Form and other Issue material only to the e-mail addresses of Eligible Equity Shareholders who have provided an Indian address to our Company. Those overseas shareholders who have not updated our records with their Indian address or the address of their duly authorised representative in India, prior to the date on which we have sent an e-mail or sent a physical copy of the Letter of Offer, the Abridged Letter of Offer, the Application Form and other applicable Issue materials, have not been sent any Issue materials.

NO OFFER IN THE UNITED STATES

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended ("Securities Act"), or any U.S. state securities laws and may not be offered, sold, resold or otherwise transferred within the United States of America or the territories or possessions thereof (United States or U.S.), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity shares referred to in the Letter of Offer are being offered and sold outside the United States in "offshore transactions", as defined in and in reliance on Regulation S under the Securities Act to the existing Shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares and / or Rights Entitlements are permitted under laws of such jurisdictions. The offering to which the Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any of the Rights Equity Shares or the Rights Entitlement for sale in the United States or as a solicitation therein of an offer to buy any of the Rights Equity Shares or Rights Entitlement. There is no intention to register any portion of the Issue or any of the securities described herein in the United States or to conduct a public offering of securities in the United States. Accordingly, the Issue Documents and the Application Form should not be forwarded to or transmitted in or into the United States at any time.

Neither our Company, nor any person acting on behalf of our Company, will accept a subscription or renunciation or purchase of the Rights Equity Shares and/ or Rights Entitlements from any person, or the agent of any person, who appears to be, or who our Company, or any person acting on behalf of our Company, has reason to believe is, in the United States when the buy order is made. No Application Form should be postmarked in the United States, electronically transmitted from the United States or otherwise dispatched from the United States or from any other jurisdiction where it would be illegal to make an offer of securities under the Letter of Offer. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and has dispatched the Letter of Offer or the Abridged Letter of Offer, the Application Form and other applicable Issue materials primarily to the e-mail addresses of the Eligible Equity Shareholders who have provided an Indian address to our Company. Any person who acquires Rights Entitlements or Rights Equity Shares will be deemed to have declared, warranted and agreed, by accepting the delivery of the Letter of Offer, that it is not and that at the time of subscribing for the Rights Equity Shares or the Rights Entitlements, it will not be, in the United States and is authorized to acquire the Rights Entitlements and the Rights Equity Shares in compliance with all applicable laws and regulations.

Our Company is making the Issue on a rights basis to the Eligible Equity Shareholders and the Letter of Offer / the Abridged Letter of Offer and the Application Form have been dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Company. Any person who acquires the Rights Entitlements and the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed, by accepting the delivery of the Letter of Offer, that, (i) it is not and that at the time of subscribing for such Rights Equity Shares or acquiring the Rights Entitlements, it will not be, in the United States; does not have a registered address (and is not otherwise located) in the United States when the buy order is made; and (iii) it is authorised to acquire the Rights Entitlements and the Rights Equity Shares in compliance with all applicable laws and regulations.

Our Company reserves the right to treat any Application Form as invalid which: (i) does not include the certification set out in the Application Form to the effect that the subscriber does not have a registered address (and is not otherwise located) in the United States and is authorised to acquire the Rights Equity Shares or the Rights Entitlement in compliance with all applicable laws and regulations; (ii) appears to us or our agents to have been executed in, electronically transmitted or dispatched from a person located in the United States; (iii) where a registered Indian address is not provided; or (iv) where our Company believes that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form. The Rights Entitlements may not be transferred or sold to any person in the United States.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is Tuesday, February 13, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled "Terms of the Issue - Basis of Allotment" on page 696.

Please note that on the Issue Closing Date, (i) Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT ONLY IN DEMATERIALIZED FORM: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue

Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Indiabulls Housing Finance Limited RE Suspense Demat Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the Investor Education and Protection Fund (IEPF) authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any. For further details, see "Terms of the Issue - Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 696 of the Letter of Offer.

PLEASE NOTE THAT THE RIGHTS ENTITLEMENT WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE INVESTORS ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. THE LEAD MANAGER AND OUR COMPANY ACCEPT NO RESPONSIBILITY TO BEAR OR PAY ANY COST, APPLICABLE TAXES, CHARGES AND EXPENSES (INCLUDING BROKERAGE), AND SUCH COSTS WILL BE INCURRED SOLELY BY THE INVESTORS.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

LISTING: The existing Equity Shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges". The Company has received "in-principle" approvals from BSE and NSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their respective letters, each dated January 19, 2024. Our Company has received trading approval from BSE and NSE for the Rights Entitlements as required under the SEBI ICDR Master Circular. For the purposes of the Issue, the Designated Stock Exchange is NSE.

DISCLAIMER CLAUSE OF SEBI: Submission of Letter of Offer to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the Letter of Offer. The Investors are advised to refer to the full text of the Disclaimer clause of SEBI as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on pages 667-670 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the full text of the Disclaimer clause of BSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on pages 670 and 671 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the full text of the Disclaimer clause of NSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of NSE" on page 671 of the Letter of Offer.

BANKER TO THE ISSUE / REFUND BANK: HDFC Bank Limited

MONITORING AGENCY: CRISIL Ratings Limited

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with the SEBI ICDR Regulations and SEBI ICDR Master Circular, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material have been sent/ dispatched only to the Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material have been sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material have been physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, this Letter of Offer was sent/ dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter alongwith the Application Form has been completed on February 02, 2024 by the Registrar.

Investors can access this Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the websites of:

(i) our Company at www.indiabullshomeloans.com; (ii) the Registrar at <https://rights.kfintech.com>; (iii) the Lead Manager, i.e., Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) at <https://www.nuvama.com>; and InCred Capital Wealth Portfolio Managers Private Limited at www.incredequities.com (iv) the Stock Exchanges at www.bseindia.com and www.nseindia.com.

To update the respective Indian addresses/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit <https://rights.kfintech.com>. Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., <https://rights.kfintech.com>) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.indiabullshomeloans.com).

Further, our Company along with the Lead Manager will undertake all adequate steps to reach out the Eligible Equity Shareholders who have provided their Indian address through other means, as may be feasible.

Please note that neither our Company nor the Registrar nor the Lead Manager shall be responsible for not sending the physical copies of Issue Materials, including this Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of this Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter, the Application Form or other Issue Materials attributable to non-availability of the e-mail addresses of Eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit.

The distribution of the Letter of Offer, Abridged Letter of Offer, the Rights Entitlement Letter and the issue of Rights Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. No action has been, or will be, taken to permit this Issue in any jurisdiction where action would be required for that purpose, except that this Letter of Offer is being filed with SEBI and the Stock Exchanges. Accordingly, the Rights Entitlements and Rights Equity Shares may not be offered or sold, directly or indirectly, and the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter, the Application Form or any Issue related materials or advertisements in connection with this Issue may not be distributed, in any jurisdiction, except in accordance with and as permitted under the legal requirements applicable in such jurisdiction. Receipt of this Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone in any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorised or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, this Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form must be treated as sent for information only and should not be acted upon for making an Application and should not be copied or re-distributed.

Accordingly, persons receiving a copy of the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form in or into any jurisdiction where to do so, would, or might, contravene local securities laws or regulations or would subject our Company or its affiliates or the Lead Manager or their respective affiliates to any filing or registration requirement (other than in India). If the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form is received by any person in any such jurisdiction, or by their agent or nominee, they must not seek to make an Application or acquire the Rights Entitlements referred to in the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form. Any person who makes an application to acquire Rights Entitlements and the Rights Equity Shares offered in the Issue will be deemed to have declared, represented and warranted that such person is authorized to acquire the Rights Entitlements and the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in such person's jurisdiction and India, without requirement for our Company or our affiliates or the Lead Manager or their respective affiliates to make any filing or registration (other than in India).

Our Company is undertaking this Issue on a rights basis to the Eligible Equity Shareholders and has sent the Letter of Offer, the Abridged Letter of Offer, the Application Form and other applicable Issue Materials primarily to email addresses of Eligible Equity Shareholders who have provided a valid email addresses and an Indian address to our Company.

The Letter of Offer will be provided, primarily through e-mail, by the Registrar on behalf of our Company or the Lead Manager to the Eligible Equity Shareholders who have provided their Indian addresses to our Company and who make a request in this regard.

The Letter of Offer is also available on the website of SEBI at www.sebi.gov.in.

LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER	
 NUVAMA WEALTH MANAGEMENT LIMITED (formerly known as Edelweiss Securities Limited) 801-804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Telephone No.: +91 22 4009 4400 E-mail: RI.IndiabullsHousing@nuvama.com Investor Grievance e-mail: customerservice.mb@nuvama.com Contact person: Manish Tejwani Website: www.nuvama.com ; SEBI Registration No.: INM000013004	 InCred Capital Wealth Portfolio Managers Private Limited 2nd Floor, B-Wing, Kaledonia Building, Sambhaji Nagar, Sahar Road, Andheri (East) Mumbai-400069 Maharashtra, India Telephone No.: +91 022 41611596 E-mail: RI.IndiabullsHousing@incredcapital.com Investor Grievance e-mail: customer.grievance@incredcapital.com Contact person: Rakesh Postandel Website: www.incredequities.com SEBI Registration No.: INM000012865	 KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium Tower B PlotNo.31 and32 Financial District, Nanakramguda Serilingampally, Hyderabad-500 032 Telangana, India Telephone No.: +91 40 6716 2222 E-mail: ihfl.rights@kfintech.com Investor Grievance e-mail: einward.ris@kfintech.com Contact person: M. Murali Krishna; Website: www.kfintech.com SEBI Registration No.: INR000000221	Amit Kumar Jain Plot No. 422B, Udyog Vihar, Phase-IV, Gurugram – 122 016, Haryana, India; Telephone No.: 0124 6681199 Email: ibsecretarial@indiabulls.com Investors may contact the Registrar to the Issue and Share Transfer Agent or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSB giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number, serial number of the Application Form or demat account, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" on page 674 of the LOF.

For **INDIABULLS HOUSING FINANCE LIMITED**

On behalf of the Board of Directors

Sd/-

Amit Kumar Jain

Company Secretary and Compliance Officer

Place : Mumbai

Date : February 09, 2024

INDIABULLS HOUSING FINANCE LIMITED is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated January 28, 2024 with BSE, the designated stock exchange, NSE and SEBI. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, National Stock Exchange of India Limited at www.nseindia.com, BSE Limited at www.bseindia.com, the website of the Lead Manager to the Issue, i.e., Nuvama Wealth Management Limited at www.nuvama.com and InCred Capital Wealth Portfolio Managers Private Limited at www.incredequities.com, website of the Company at www.indiabullshomeloans.com and website of the Registrar at www.kfintech.com. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" on page 21 of the LOF.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under Securities Act and may not be offered, sold, resold or otherwise transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Rights Entitlements and the Rights Equity Shares are only being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. The Rights Entitlements and the Equity Shares may not be re-offered, re-sold, pledged or otherwise transferred except in "offshore transactions" as defined in and in reliance on Regulation S under the Securities Act. The offering to which the Letter of offer relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or the Rights Entitlement for sale in the United States or as a solicitation therein of an offer to buy any of the Rights Equity Shares or Rights Entitlement. There is no intention to register any portion of the Issue or any of the securities described herein in the United States or to conduct a public offering of securities in the United States. Accordingly, the Issue Documents and the Application Form should not be forwarded to or transmitted in or into the United States at any time.

CONCEPT



Sumit Nagal wins his 5th Challenger-level singles title, outplaying Italian Luca Nardi (6-1, 6-4) in final of Chennai Open, which will propel him into world top 100, P 14

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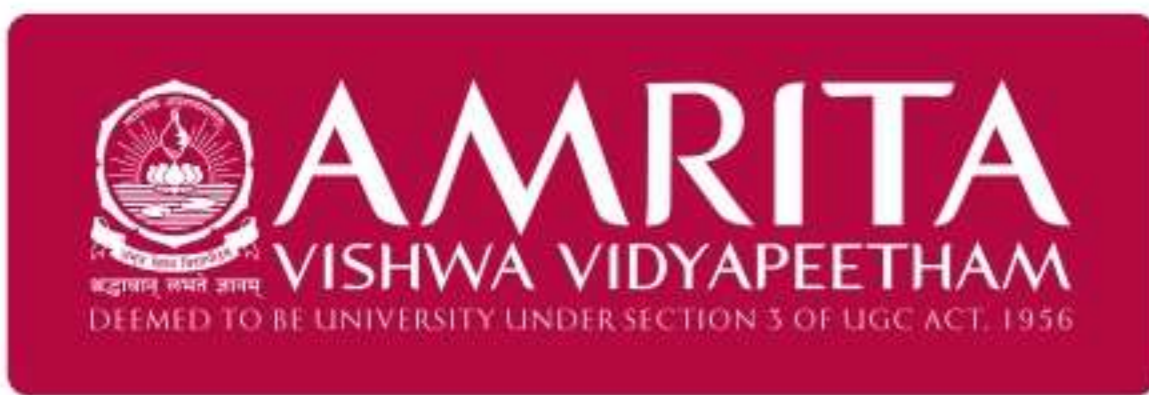


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