

OMCs to take the call on more fuel price cuts: Puri



RBI steps up scrutiny of 'exuberance' in retail lending



Putin looks to secure fifth term as president



NEW DELHI, SATURDAY, MARCH 16, 2024

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Sebi to roll out beta version of T+0 from Mar 28, provides FPIs disclosure relief

FE BUREAU
Mumbai, March 15

THE SECURITIES AND Exchange Board of India (Sebi) will roll out the beta version of the T+0 settlement on an optional basis from March 28.

After a board meeting on Thursday, a late evening press release by the regulator said the beta version will be rolled out for a limited set of 25 scrips, and with a limited set of brokers. In parallel, Sebi will continue to do further stakeholder consultation, including with the users of the beta version. The board will review the progress at the end of three months and six months from the date of this implementation, and decide on further course of action.

T+0 settlement means that the funds and securities for a transaction will be settled on the day the trade was entered into.

In addition, Sebi has relaxed the timeline for foreign portfolio investors (FPIs) to disclose material changes in order to facilitate ease of doing business for them.

"Going forward, material changes required to be notified by the FPIs shall be categorised into two buckets, Type I and Type II. Type I material changes, shall continue to be informed by FPIs to their DDP within seven working-days of the occurrence of the change. However, supporting documents for the same (if any) shall now be required to be provided within 30 days of such change. Other material changes (categorised as Type II) shall be informed along with supporting documents (if any) by FPIs to their DDP within 30 days of such change," Sebi added.

Type I material changes are those which require FPIs to seek fresh registration or which affect any privileges/exemptions available to them. Type II material changes are all others.

IN THE NEWS

LOK SABHA POLL SCHEDULE TO BE ANNOUNCED TODAY

THE ELECTION COMMISSION will announce the schedule for the Lok Sabha polls on Saturday. In a post on X, the election panel said a press conference to announce the schedule for the Lok Sabha elections and some state assemblies will be held at 3 pm on Saturday.

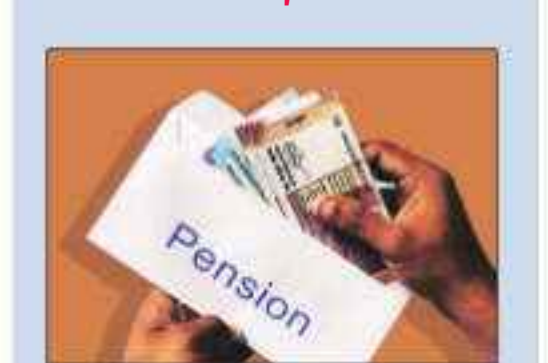
FE SPECIALS



Volvo's new XC40 Recharge: Price steals the thunder

One less motor and yet an amazing electric car. But ₹54.95 lakh, seriously!

■ **MOTOBahn, P7**



Passing on principal to nominee reduces annuity income

Children may be earning or your spouse may have own pension

■ **PERSONAL FINANCE, P8**

IMPORT DUTY SLASHED, RIDERS ATTACHED

EV policy: Make in India, made for Tesla

VIKRAM CHAUDHARY & SWARAJ BAGGONKAR
New Delhi/Mumbai, March 15

THE GOVERNMENT ON Friday announced a new electric vehicle (EV) policy, aimed at promoting domestic manufacturing by global players, paving the way for the India entry of US-based Tesla.

Under the set of measures unveiled, global automakers will be allowed to import completely built-up units (CBU) at a concessional import duty of 15% for vehicles priced (cost, insurance & freight) \$35,000 and above for a period of five years.

However, they will be required to set up manufacturing facilities in the country within a three-year period.

"The policy is designed to attract investments in the electric vehicle space by reputed global EV manufacturers," the ministry of commerce and industry said in a statement.

Continued on Page 13

CCI orders probe into Google's app billing system

MANU KAUSHIK
New Delhi, March 15

THE COMPETITION COMMISSION of India (CCI) on Friday ordered a probe against Google, after finding the tech giant's user choice billing (UCB) system to be "prima facie" anti-competitive as it involves "abuse of dominant position."

The CCI order has come after four entities approached the CCI, alleging that Google's UCB system is "discriminatory and unfair" that disrupts competition in the app markets and favours Google's own apps.

In September 2022, Google introduced UCB that allowed app developers offering digital content to offer alternative billing systems (ABS) alongside Google Play Billing System (GPBS). In this system, Google is charging a service fee ranging from 10-30% in case of GPBS and 6-26% in case of ABS.

The regulator's investigative wing — director-general (investigation) — will conduct a thorough investigation into the matter and submit the report within 60 days.

The CCI noted that informants (homegrown app developers) are aggrieved with Google's updated payment policies in relation to its proprietary app store — Google Play Store.

As per CCI's order, Google's service fee in both GPBS and ABS substantially exceeds its cost of providing the services. "Based on 6% break-even revenue share, Google is

NO FREE RIDE

Current import duty
70% on imported cars (including EVs) with a cost, insurance & freight (CIF) value of less than \$40,000

100% on imported cars (including EVs) that have a CIF value of more than \$40,000

Conditions apply:

■ Have to achieve 25% localisation in 3 yrs, should go up to 50% by 5th yr

■ To give bank guarantee for duty forgone, to be encashed in case of non-compliance

Proposed duty

15% on vehicles of minimum CIF value of \$35,000 and above for 5 years

■ This is subject to firm setting up manufacturing facilities in India within a 3-year period

No hit to local players: Experts

THE CUT IN the import duty applied on electric vehicles (EV) fully built outside of India will be on those models which do not form the core of the Indian car market and will therefore not impact Indian companies, said some senior executives, reports Swaraj Baggonkar. ■ Page 4

Luxury firms to explore options

LUXURY CAR BRANDS said they are exploring options to benefit from the new EV policy announced by the government on Friday, but also acknowledged that the country's luxury car market is too nascent to see large volumes, reports Swaraj Baggonkar. ■ Page 4

MF stress test reveals low liquidity in some schemes

JOYDEEP GHOSH
Mumbai, March 15

SOME LEADING MUTUAL fund houses could need as many as 30 days to liquidate 25% of their small-cap schemes, a stress test mandated by the Securities and Exchange Board of India (Sebi) showed on Friday.

According to data collated from over 15 fund houses, including the top 10, there are indications that almost 50% would require over 10 days to liquidate 25% of their small-cap schemes. Among the top 10, SBI Mutual Fund would require 30 days to liquidate 25% of the scheme, while Franklin Templeton would require just 2 days to do so. In case of liquidation of 50% of the scheme, some fund houses will require between 20 and 60 days.

The liquidity numbers look much better when it comes to the mid-cap schemes, with most fund houses needing between 2 and 17 days to liquidate 25% of the scheme and around double the time for 50% of the scheme (See table on page X).

Fund houses are required to pay investors within three days after the investor has applied for redemption.

According to industry players, most of the numbers look quite reasonable, and even if some of them are on the higher side, most fund houses are sitting on reasonable cash (in excess of 5%) in their schemes.

Continued on Page 13

Cracking the whip again: SC says SBI duty-bound to give bond numbers

ANANTHAKRISHNAN G
New Delhi, March 15

A DAY AFTER the Election Commission (EC) released a list provided by State Bank of India (SBI) of all entities that purchased electoral bonds since April 2019 to make political donations, the Supreme Court on Friday expressed its displeasure over the non-disclosure of the bond numbers.

A five-judge Constitution Bench issued notice to SBI and sought a response by Monday, saying that the bank is "duty-bound" to furnish the unique alphanumeric code on the bonds to the EC to enable matching them with their recipients.

STAR INDIA HAS initiated proceedings against Zee Entertainment in the London Court of International Arbitration over non-compliance of the agreement for the sub-licence of TV broadcasting rights of ICC international matches from 2024 to 2027.

Star India, part of global media giant Disney Star, has sought specific performance of the alliance agreement or payment of damages for the \$1.4-billion deal, which are yet to be determined, according to a regulatory filing from Zee.

"On March 14, 2024, Star India has initiated arbitration proceedings against the Company (ZEEL), under the alliance agreement dated August 26, 2022, entered between Star and the Company, by filing a request for arbitration (under the

Continued on Page 13

POLL BONDS: LITTLE KNOWN NAMES STEAL THE SHOW

Reliance-linked Qwik Supply Chain emerges from shadow

RIL says firm not its subsidiary

VIVEAT SUSAN PINTO
Mumbai, March 15

QWIK SUPPLY CHAIN Private Limited, a little-known company with a registered address at Navi Mumbai's Dhirubhai Ambani Knowledge City (DAKC) and having links to Reliance Industries, was the third-largest donor to political parties using electoral bonds.

Qwik Supply Chain is in the spotlight, thanks to its ₹410-crore donation using electoral bonds between FY22 and FY24, making it the third-largest donor to political parties, according to information uploaded by the Election Commis-

IN THE SPOTLIGHT

■ Unlisted private firm Qwik Supply Chain is into warehousing, storage and transportation; incorporated on Nov 9, 2000

■ RoC filings show Reliance Group Support, Reliance Fire Brigade & Reliance Hospital Management together own 50.04% of Qwik

■ Firm provides logistics and supply chain support to Reliance Retail

■ Between FY22 and FY23, it donated ₹360 crore to political parties, ₹50 crore donated in FY24, EC data show

sion of India, after Future Gaming and Hotel Services and Megha Engineering & Infra. Another reason for Qwik's sudden entry into the limelight is that it shares a common address with Reliance Industries (RIL) — the Dhirubhai Ambani

Knowledge City (DAKC). However, an RIL spokesperson in an emailed statement said that Qwik Supply Chain was not a subsidiary of any Reliance entity.

Continued on Page 9

INSIDE **Megha Engineering: Winner of marquee infra projects** ■ PAGE 18 **Links between poll bonds, agency raids only assumption: FM** ■ PAGE 2

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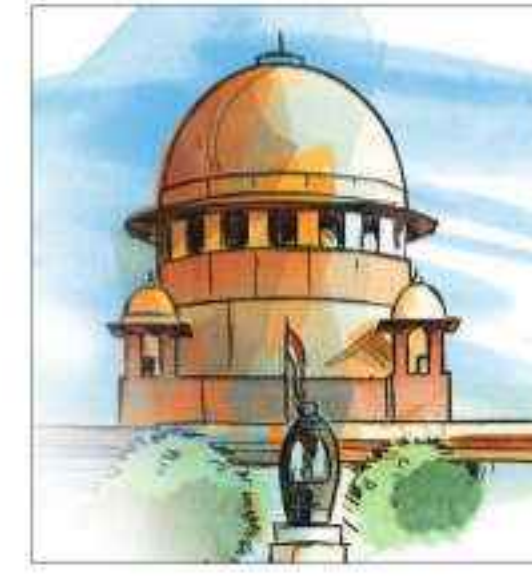
ICC TV rights: Star drags Zee to London arbitration court

PRESS TRUST OF INDIA
New Delhi, March 15

STAR INDIA HAS initiated proceedings against Zee Entertainment in the London Court of International Arbitration over non-compliance of the agreement for the sub-licence of TV broadcasting rights of ICC international matches from 2024 to 2027.

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meric code on the bonds to the EC to enable matching them with their recipients.

The Bench, comprising Chief Justice of India DY Chandrachud, Justices Sanjiv Khanna, BR Gavai, JB Pardiwala and Manoj Misra, was hearing an EC application seeking return of the bond data deposited with the SC registry following two interim orders of the court dated April 12, 2019, and November 2, 2023.

The Election Commission said it had not retained a copy of the data and would upload it on its website once the court returned what had been deposited with its registry.

Continued on Page 9

BATTLE IN COURT

■ Disney-owned Star India has sought specific performance of the alliance agreement or payment of damages of the **\$1.4-billion deal**

■ Zee said it disagrees with Star and will be filing appropriate response

■ In Aug 2022, Zee entered into the pact with Star India for a sub-licence of TV broadcasting rights of ICC Men's and Under 19 international matches from 2024-27

■ Zee had missed the first instalment of **\$203.56 million**

Arbitration Rules of the London Court of International Arbitration," it said.

However, ZEEL based on preliminary assessment and legal advice received "disagrees with the averments made by Star", it said.

The company "will be filing appropriate response to the said application, make counterclaims

and undertake such actions, as may be required," Zee added.

In August 2022, Zee entered into an alliance agreement with Star India for a sub-licence of TV broadcasting rights of ICC Men's and Under 19 international matches from 2024 to 2027.

The overall decline in goods exports stands at 3.45% which is a massive improvement from the depths of 14.12% by the end of April-June quarter. Goods exports in April-February are down to \$394.99 billion while services exports are up 6.76% to \$314.82 billion.

Continued on Page 9

TRADE DEFICIT AT \$18.7 BN; OUTWARD SHIPMENTS GROWTH HIGHEST IN 20 MONTHS

Exports up 12% in Feb, imports grow in tandem

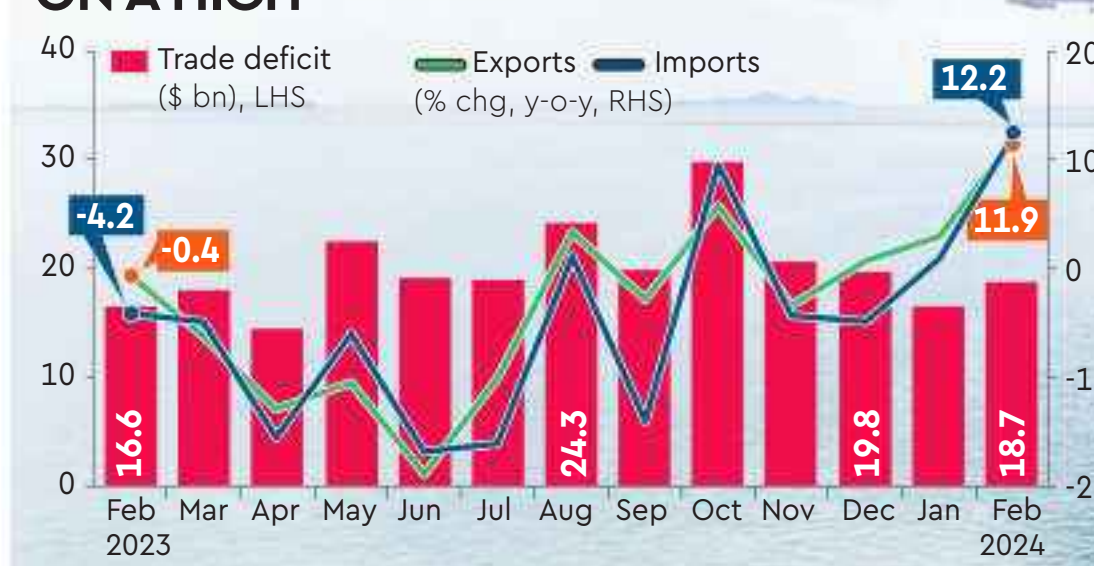
MUKESH JAGOTA
New Delhi, March 15

INDIA'S MERCHANDISE EXPORTS grew 11.9% on year in February to \$41.40 billion, the highest level in 11 months despite the headwinds from the Red Sea crisis and persistent geopolitical tensions and the stagnation in world trade. The growth in goods shipments during the month was the highest since June 2022.

This is for the third month in a row exports have grown, bucking the trend of contraction over several previous months. In the April-December period, the export growth was in the positive zone for only two months.

Import of goods in February

ON A HIGH



were up 12.18% to \$60.11 billion, also driven by inward shipments of machinery and minerals, apart

from gold and electronic goods, indicating a rise in investment demand.

"We have been able to withstand difficult times. Projections for world trade for 2024 are much better. For

next year we are quite optimistic," commerce secretary Sunil Barthwal told reporters.

The trade deficit during February was 12.9% higher than previous year at \$ 18.71 billion. For April-February the deficit stood at \$ 225.2 billion, down 8.4% on year.

The rebound in February was driven by engineering products which account for 24% of total exports. During the month shipments by the sector grew 15.9% to \$9.9 billion. Electronic goods shipments were up 54.81% to \$2.9 billion. Drugs and pharma exports were up 22%, chemicals 33% and petroleum products, 5%.

In merchandise exports, 22 of the 30 key sectors exhibited positive growth during the month

The rise in exports in February has taken the overall exports (goods and services) for the first 11 months of the financial year in the positive zone with a growth of 0.83% over the previous year to \$709.81 billion. If this trend is sustained in March, net exports could turn positive in Q1FY24 after several quarters, pushing up the gross domestic product.

The overall decline in goods exports stands at 3.45% which is a massive improvement from the depths of 14.12% by the end of April-June quarter. Goods exports in April-February are down to \$394.99 billion while services exports are up 6.76% to \$314.82 billion.

Continued on Page 9

Economy

SATURDAY, MARCH 16, 2024



● 'ABSOLUTELY MYSTIFYING'

Arvind Subramanian, former CEA

I want to be honest with you that the latest GDP numbers, I just simply can not understand them. I say that with genuine respect and things. They are absolutely mystifying. They don't add up. I don't know what they mean.

IN THE NEWS

WINDFALL TAX ON CRUDE OIL HIKED BY ₹300 A TONNE

THE CENTRE ON Friday raised the windfall tax on domestically-produced crude oil by ₹300 to ₹4,900 per tonne, with effect from Saturday. Further, the exports cess on diesel, ATF and petrol remained unchanged at nil. The windfall tax on petroleum crude was raised to ₹3,300 per tonne and tax on diesel was hiked to ₹1.5 a litre on February 16.

AUDIT PROCESS PLAYS CATALYTIC ROLE: CAG MURMU

COMPTROLLER AND AUDITOR General of India Girish Chandra Murmu on Friday said that the objectives of the audit are not merely to find out the deviations, non-compliance and fault finding in lawful decision-making but to promote efficiency and effectiveness also.

CENTRE APPROVES 17% WAGE HIKE FOR LIC EMPLOYEES

AHEAD OF THE polls, the Centre has approved a 17% hike in wages for 1.10 lakh employees of LIC and enhanced employer contribution to 14% from 10% for LIC staff enrolled under the NPS.

PUNJAB DIVERTING WHEAT STOCKS TO PVT MILLS: GOYAL

UNION MINISTER PIYUSH Goyal on Friday alleged that the Punjab government is diverting wheat stocks, supplied by the Centre for distribution to poor families, to private mills.

NH PROJECTS IN 3 STATES: ₹1,697 CR SANCTIONED

THE ROAD MINISTRY has sanctioned ₹1,697 crore for upgradation and four-laning national highway projects in three states — Gujarat, Assam and Karnataka.

REC-BHEL TO BUILD UTILITY-SCALE RE PROJECTS

REC POWER DEVELOPMENT and Consultancy and BHEL on Friday inked an initial pact to form a special purpose vehicle for developing utility-scale renewable energy projects.

FE BUREAU & AGENCIES

● 20 MILLION MORE AFFORDABLE HOMES IN NEXT 5 YEARS

Rural housing scheme to be revamped after polls

Financial support to be enhanced too

PRASANTA SAHU
New Delhi, March 15

THE CENTRE WILL launch a revamped Pradhan Mantri Awas Yojana-Grameen (PMAY-G) after general elections to build another 20 million affordable houses in the next five years with enhanced financial assistance. With the current affordable rural housing scheme coming to an end in March, the Budget for 2024-25 unveiled a plan to build additional houses to meet the requirement arising from an increase in the number of families.

Under PMAY-G, the beneficiaries are provided a financial assistance of ₹1.2 lakh in plain areas and ₹1.3 lakh in hilly states (including Northeastern states and UTs of Jammu & Kashmir and Ladakh), difficult areas and Integrated Action Plan (IAP) districts. Under the revamped scheme, the cash support will likely be

BUILDING BLOCKS

■ Under PMAY-G, beneficiaries get **₹1.2 lakh** in plain areas and **₹1.3 lakh** in hilly states

■ Cash support may be enhanced to around **₹2.3-2.4 lakh per housing unit**



■ Out of total target of 29.5 mn houses, 25.8 mn have been completed as of March 15, 2024

₹54,487 cr was allocated to PMAY-G in FY24 — the highest annual outlay since launch

₹32,000 cr revised allocation to the rural housing scheme by the central government in FY23

enhanced to around ₹2.3-2.4 lakh per housing unit.

The enhanced assistance would likely be done given the cost escalation. The construction of new housing units over an extended period will also boost the rural economy.

To achieve the target of "Housing for All" in rural areas, the Centre rolled out PMAY-G on April 1, 2016, to assist in constructing 29.5 million pucca houses with basic amenities. Out of the overall target, 2.95 crore houses have been sanctioned

to states. Of this, 25.8 million houses have been completed as of March 15, 2024.

The Centre has saved around ₹22,000 crore in PMAY-G in the current financial year as some states were not eligible to get funds, either for failing the eligibility conditions or not implementing the scheme.

The government has budgeted ₹54,487 crore for PMAY-G in FY24, the highest annual allocation after the launch of the scheme in 2016.

The allocation was revised down to ₹32,000 crore for FY23.

West Bengal, one of the biggest beneficiaries of the scheme in previous years, won't get any funds for the scheme in FY24 due to violation of the norms for centrally-sponsored schemes such as branding.

Telangana and Puducherry, which are not implementing PMAY-G, will also not receive any funds.

Several other states are also unable to fully utilise the funds, sources said.

Links between electoral bonds and agency raids only assumption: FM

FE BUREAU
New Delhi, March 15

TERMING THE ALLEGATIONS of links of probe agency raids and donations through electoral bonds as "assumptions", finance minister Nirmala Sitharaman said on Friday that the funding mechanism scrapped by the Supreme Court was an improvement on the past and that the government may look at a more transparent method.

The Election Commission on Thursday uploaded on its website data on electoral bonds provided by State Bank of India after the lender was asked to do so by the Supreme Court. But it did not link who donated to which party. Opposition political parties alleged that some corporates, who were investigated by the Enforcement Directorate (ED) donated to the ruling party through the bonds.

"What if the companies gave the money, and after that, we still went and knocked at their doors through ED? Is that a probability or not? It is an assumption that the ED went and knocked at their doors, and to save themselves they came up with funds," Sitharaman said at India Today Conclave.

NIRMALA SITHARAMAN, FINANCE MINISTER

WHAT IF THE COMPANIES GAVE THE MONEY, AND AFTER THAT, WE STILL WENT AND KNOCKED AT THEIR DOORS THROUGH ED? IS THAT A PROBABILITY OR NOT?

THE SECOND ASSUMPTION IS THAT ARE YOU SURE THAT THEY HAVE GIVEN (ELECTORAL BONDS) TO BJP. WHAT IF THEY PROBABLY GAVE TO REGIONAL PARTIES?



"The second assumption is that are you sure that they have given (electoral bonds) to BJP. What if they probably gave to regional parties?" the finance minister said.

In the 2017-18 Budget, the then finance minister Arun Jaitley amended the Reserve Bank of India Act to enable the issuance of electoral bonds. The Electoral Bond Scheme allowed any person to transfer funds to political parties of their choice through legitimate banking channels

instead of other unregulated ways such as direct transfer through cash, without revealing identity.

"The electoral bond system may not be perfect... But one bit better. We must take lessons from the Supreme Court judgment on electoral bonds. There may or may not be a new law around this, I'm not commenting on it. Will make efforts to make sure there is transparency and that transparency will have to be progressively better than each earlier system,"

Sitharaman said.

On the way forward, Sitharaman said, "You can't afford to have shell companies or loss-making companies (funding political parties)."

Among 27 political parties that benefited from the scheme, the ruling BJP (at the Centre) cornered ₹6,060.5 crore, followed by TMC (₹1,609.5 crore), the Congress (₹1,421.8 crore), BRS (₹1,214.7 crore) and BJD (₹775.5 crore). The total redemption of such bonds purchased by corporates and high-net-worth individuals by all political parties stood at ₹12,769 crore between April 2019 and March 2024.

"One question comes to mind, was the earlier system 100% perfect? No. At least the money that goes to political parties is white money (under electoral bond). It's certainly not better but one bit better," she added.

Speaking about fluctuations in the stock market, the finance minister said markets should play on their own which was evident from the fact that the Indian stock market has maintained "a certain level of sanity" despite huge fluctuations globally.

On crypto assets, Sitharaman said that those cannot be currencies and that is the government's position.

Firms may process unclaimed shares, dividend refunds

Discussion paper floated for comments to expedite process

PRIYANSH VERMA
New Delhi, March 15

THE GOVERNMENT IS planning to take a host of steps to expedite the refund of unclaimed shares and dividends to the rightful parties. It is likely to entrust the task of processing the refunds with the companies concerned, taking it away from the Investor Education and Protection Fund Authority (IEPFA).

At present, the total number of unclaimed shares lying with the IEPFA is over 1.1 billion, valued about ₹1 trillion; and the total value of unclaimed dividends stands at ₹5,700 crore.

The IEPFA has issued a discussion paper inviting comments on expediting the refund process.

The moves come close on the heels of finance and corporate affairs minister Nirmala Sitharaman's call for a faster processing of unclaimed funds with demat accounts.

The paper issued on March 14 said: "In order to ease the process of refund, it is being explored that the process of claim and refund will be done based upon the verification of the respective companies."

"The Authority shall, based upon the approval of the company, refund the shares and the amount, as the case may be, to the respective company for further refunding it to the rightful claimant," it said.

The need to make the companies liable for issuing refunds hold significance as the current manpower of IEPFA is not well equipped to process refunds quickly, a senior official told FE.

"The new process is expected to be more time efficient and will facilitate the investors in seeking refunds as the investors will now be required to deal only with the companies instead of dealing with the IEPFA Authority for the refund and disbursement," said Manvinder Singh, partner at JSA Advocates & Solicitors.

As per the draft rules, it is proposed that the concerned company will be liable for credit of shares and dividends to the investors after their entitlement and genuineness is established.

After a claim is filed by an investor in Form IEPF-5, the nodal officer will have to submit a verification report to the IEPFA Authority within 30 days of filing.

Upon the receipt of such a report, the IEPFA authority will transfer the shares and dividends back to the company within 45 days. The concerned company will then be tasked to refund the shares and dividends to the claimants within 15 days.



ON THE CARDS

■ The govt seeks to take away the task from the Investor Education and Protection Fund Authority

■ At present, total number of unclaimed shares lying is over 1.1 billion, valued about ₹1 trillion

■ The total value of unclaimed dividends stands at ₹5,700 crore

■ The FM recently called for a faster processing of unclaimed funds with demat accounts

■ It has been proposed that the concerned company will be liable for credit of shares and dividends to investors

"The online submission of claims, appointment of nodal officer and electronic refund process will reduce paperwork and processing time," said Manendra Singh, partner, Economic Laws Practice.

Ankit Garg, founder, Garg Law Chambers, said, "The straight through process (STP) will ease the burden of checking and verifying thousands of claims on the IEPFA Authority as the refund will be processed based on the verification report of the company and the due diligence done by them."

Till February-end, the IEPFA has refunded about 10.6 million shares to claimants and around ₹14 crore as dividends, according to sources.

The government had set up the IEPFA under Section 125 of the Companies Act, 2013, with the objective of promoting investor education, awareness, protection and to make refunds of claims to the investors. Section 124 of the Act says that all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the company to IEPFA.

Explainer

Why the government is betting on battery energy storage

The government intends to continue adding thermal capacity until sufficient storage facilities for renewable energy (solar and wind) become viable. Arunima Bharadwaj explains the relevance of the recently announced the Battery Energy Storage System (BESS) scheme, when it comes to meeting India's net-zero target, while also ensuring energy security.

What is the BESS scheme?

The Battery Energy Storage Systems scheme envisages development of 4,000 MWh of projects by 2030-31, with a VGF of up to 40% of the capital cost. The initial outlay of the scheme is ₹9,400 crore, including a budgetary support of ₹3,760 crore. It targets to achieve a levelised cost of storage ranging from ₹5.50-6.60 per kilowatt-hour, making stored RE a viable option for managing peak power demand. The VGF shall be disbursed in five tranches and projects shall be approved in three years starting FY24. Further, a minimum of 85% of the project capacity will be made available to discoms to ensure the benefit reaches to the consumers. It is also expected to reduce the need for costly infrastructure upgrades.

Why battery storage

Even as the share of installed renewable energy capacity has increased in the last 10 years to 43% from 31%, the actual RE generation still only accounts for some 25% of the total electricity generation because of the intermittency issues in supply of RE from sources such as solar and wind. To be able to achieve the net-zero targets by 2070, it is necessary that storage of RE becomes viable at cheaper costs. A battery energy storage system allows capturing energy from renewable and non-renewable sources and stores it in rechargeable batteries for later use. Without an adequate battery storage system, any extra solar energy during the day and any wind energy during evening would go waste, with only thermal energy being available for use during the night.

How will it work?

The government is encouraging BESS to meet the rising power demand and meet its energy transition goals. A BESS project will be able to deliver electricity during periods of peak demand while stabilising the grid at the same time. The power shall be supplied through different market seg-



CHARGED UP

■ Development of 4,000 MWh of projects by 2030-31, with a VGF of up to 40% of the capital cost

■ Initial outlay of the scheme is ₹9,400 crore, including the budgetary support of ₹3,760 crore

■ It targets cost of storage ranging from ₹5.50-6.60/kWh, making stored RE a viable option to tackle peak power demand

■ VGF to be disbursed in five tranches and nod to projects in three years starting FY24

■ Further, a minimum of 85% of project capacity to be made available to discoms to ensure the benefit reaches to the consumers

■ Even as share of installed RE capacity has risen in the last 10 years to 43% from 31%, actual RE generation is still only 25% of the total

■ To be able to achieve the net-zero targets by 2070, it is necessary that storage of renewable energy becomes viable at cheaper costs

ments in power exchanges. The charging of BESS would be done primarily from renewable sources during times when power generated from solar and wind sources is available. Models based on energy

contracts or capacity contracts can be taken up for procuring the BESS and sites in states which are rich in renewable energy will be taken up as potential locations for the storage system. The VGF of 40% pro-

vided under the scheme will bring down the cost of the system, encouraging more participation.

How to bridge demand-supply gap? In 2023, India's peak demand

touched 243 GW against projected 229 GW in response to which the government announced an addition of 80 GW of thermal capacity by 2030. In the upcoming summer season, the government estimates the peak demand to further go up to 260 GW. With demand envisaged to grow at an annual rate of 6%, the country's thermal and RE generation has lagged behind. In January, the country ran into a power deficit of 1.4%. The government has also cut its target of thermal capacity addition for 2023-24 from 14.7 GW earlier to 7 GW. As of January, India's total RE capacity stands at 182 GW.

Other support to RE storage

Other than BESS, the government has been proactively involved in boosting pump storage projects across the country. PSPs use gravity to generate electricity using water where two reservoirs at different heights generate power as water moves through turbines. PSPs are considered to be cheaper than BESS. The levelised cost from PSPs is around ₹4.7 per unit compared to that from BESS at around ₹6.6 per unit. BESS has lower land requirements and can be utilised for distributed genera-

tion but PSPs are more sustainable.

Storage capacity for 500 GW target by 2030

As per the Central Electricity Authority, India would require 60.63 GW of energy storage capacity by 2030. This includes about 18.9 GW of PSP technology and about 41.65 GW of BESS, totalling about 336.4 GWh. The total installed capacity of PSP technology in India is about 4.7 GW as of March 2023. BESS is anticipated to significantly add to the capacity mix by 2047, with about 237 GW or 13% of the total installed capacity.

Projects in the pipeline

The Centre last year approved a 12GWh battery energy storage system (BESS) project in Ladakh. Once generating power, it will be linked up to the national grid, as well as grids in Kashmir and Ladakh. The approval comes under the Green Energy Corridor Phase-II - Inter-State Transmission System project. The Solar Energy Corporation of India also commissioned the country's largest energy storage project — a 40 MW/120 MWh BESS connected to a 152 MWh solar photovoltaic plant at Rajnandgaon, Chhattisgarh.

GLOBAL OIL PRICE TRENDS TO DETERMINE MOVE OMCs to decide on more fuel price cuts, says Puri

ARUNIMA BHARADWAJ New Delhi, March 15



HARDEEP SINGH PURI, OIL MINISTER
SLASHING FUEL PRICES BY ₹2 IS A COURAGEOUS MOVE IN THE FACE OF VOLATILE GLOBAL CRUDE OIL MARKET
OPTIMISTIC ABOUT BETTER RESULTS FROM OMCs IN Q4 AFTER A STRONG PERFORMANCE IN LAST THREE QUARTERS

Their profitability to play a role too, says oil minister
ANY FUTURE DECISIONS on further reductions in the prices of petrol and diesel would be taken by the state-run Oil Marketing Companies (OMCs), based on their assessment of market conditions and profitability, petroleum minister Hardeep Singh Puri said on Friday.
The minister's statement follows OMCs, including the Indian Oil Corporation (IOC), slashing prices of petrol and diesel by ₹2, a move that became effective from March 15, 2023. Puri lauded the decision as a

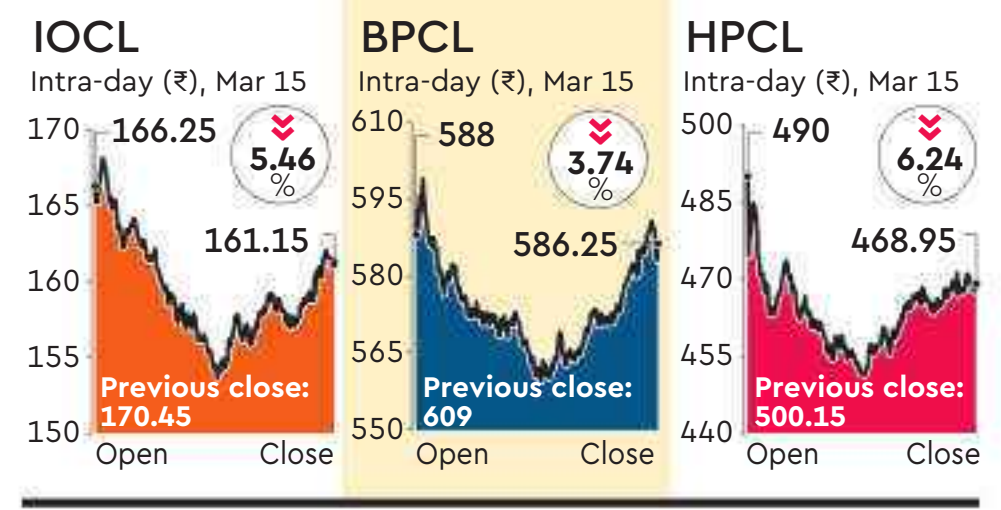
financial health of the sector and its potential to make "independent pricing decisions".
IOC took a significant step towards promoting cleaner fuel options by launching E100 petrol pumps, which cater to vehicles running on 100% Ethanol blending at the petrol.
Speaking at the event, IOC chairman Shrikant Madhav Vaidya shared insights into the impact of the price reduction, stating, "The price reduction may have some influence, but it is not anticipated to substantially impact profits." He acknowledged the delicate balance the company maintains between consumer prices and its profitability.
Vaidya further elaborated on the complexities of global crude oil prices and their critical role in shaping the company's fuel pricing strategy.

Fuel rate cut to not hit OMC margins

ARUNIMA BHARADWAJ New Delhi, March 15

THE RECENT CUT in prices of petrol and diesel is unlikely to impact the marketing margins of the company, said Shrikant Madhav Vaidya, chairman of Indian Oil. "We shouldn't expect much impact on the bottom lines," he told reporters. He added that the company will be able to take any call on further price cuts after witnessing how the global crude prices behave.
Moreover, analysts also believe that the reduction in auto fuel prices is unlikely to significantly impact the profitability of the OMCs but would have only a marginal effect.
"The cut is within the comfort zone (petrol cut was lower than our greater ₹3 per litre expectation), and would not impact our FY24E earnings for IOC, BPCL and HPCL," Emkay Global Financial Services said in its report. The firm believes that the consequent margin impact will only be for a brief period of nearly two months.
ICICI Securities also estimates that the retail fuel mar-

OMC STOCKS TANK



margin scenario, with higher open over the years likely to set margins higher than ₹3-4 per litre," it said.
Analysts at Prabhudas Lil-ladher expect the high gross refining margins of OMCs to continue due to inadequate global capacity expansion.
"In the short term, with some Russian refineries operating below capacity due to the ongoing conflict, we anticipate that GRMs will stay elevated. However, looking ahead, we foresee a market glut over an extended period," the firm said.
Moreover, with OMCs targeting new capex plans and aiming for net-zero by 2040, analysts expect that the Centre will allow them enough freedom to earn healthy returns FY25 onwards with the only risk being material upsides in crude prices.
On Friday, the shares of the three OMCs plunged 8%. HPCL shares fell 7.73% to ₹461.50. While BPCL tumbled 5.43% to ₹575.70, compared to its previous close at ₹609, IOC tanked more 5.07% to ₹161.80 during the session, against its previous close of ₹170.45.
After the reduction, the gross marketing margin hit to OMCs is around ₹1.6-1.7 per litre with petrol at ₹5.0 per litre and diesel at ₹1.4 per litre, according to analysts at Emkay Global.
"This cut will be effective for next 2-2.5 months and once national elections are over, we would return to a normalised

Talks on Oman FTA to conclude soon

INDIA'S NEXT FREE trade deal is likely to be with Oman as negotiations are expected to conclude soon, a senior official said. "Oman FTA is pretty close. We feel this is one FTA that will get concluded very soon," the official, who did not wish to be named, said.
India and Oman initiated negotiations on the FTA in November last year, and since then progress has been rapid. Oman is India's third-largest

export destination among the Gulf Cooperation Council countries and once the FTAs, it could serve as a gateway to other countries within the grouping.
When asked whether coming into force of Model Code of Conduct with the announcement of general elections on Saturday would impact the pace of negotiations or signing of the FTA, the official said, "There is no restraint on ongoing projects."
—FE BUREAU

CELEBRATING THE FINEST IN INDIAN JOURNALISM
Chief Guest: NITIN GADKARI
Hon'ble Union Minister for Road, Transport and Highways
March 19, 2024 | 6:00 PM | New Delhi
Live streaming on: indianexpress.com | financialexpress.com | jansatta.com | loksatta.com

PANJAB UNIVERSITY, CHANDIGARH Advertisement No. 2/2024
Online Applications are invited from the eligible candidates for the posts of Assistant Professor and Associate Professor in various subjects in the P.U. Departments/Institutes/Centres upto 19.04.2024.
The details of advertisement consisting of subject-wise break-up of posts, qualifications, reservation, application form, detailed instructions and details of Pay-Scale will be available on website: <https://onlinejobs.puchd.ac.in> on dated 20.03.2024. The candidates are also requested to visit University website regularly for updates.
REGISTRAR

PANJAB UNIVERSITY, CHANDIGARH Advt. No. 01/2024
Applications are invited from eligible candidates for the following posts, so as to reach in the Office of the Assistant Registrar (Estt.-II) (Non-Teaching), Panjab University, Chandigarh by 15.04.2024 -
Sr.No. POST PAY-SCALE
1. Director Physical Education & Sports - 01 Academic Level 14 with Entry Pay of Rs.1,44,200/-
2. Librarian - 01 Academic Level 14 with Entry Pay of Rs.1,44,200/-
3. Director (Dr. A.P.J. Abdul Kalam Computer Centre) - 01 Academic Level 14 with Entry Pay of Rs.1,44,200/-
4. Programmer - 02 CPC: Level-10 with initial start of Rs.56,100/-
Details of advertisement and application form for above said posts alongwith "Detailed Instructions" for candidates is available on the University website: www.jobs.puchd.ac.in. REGISTRAR

Advertisement No. 24/2024
Government of India
Public Enterprises Selection Board
invites applications for the post of
Director (International Marketing & Operations)
in
Container Corporation of India Limited
Last date of submission of application by the applicant is
09th April, 2024
Last date of forwarding of applications by the Nodal Officers to PESB is
18th April, 2024
For details login to website
<http://www.pesb.gov.in>

PUBLIC NOTICE
It is notified for the information of the public at large that the original perpetual lease dated 16.01.1951, registered no. 889 in Book - I, Volume no. 157, page no. 171-175, registered on 02.07.1951 of bearing plot no. 40, Block no. 11A, W.E.A. Karol Bagh, New Delhi has been misplaced. If anyone tries to deal with the aforesaid property on the basis of the said misplaced documents, or enters into any sort of transaction, on the basis of the said misplaced documents, the same should be void. This property is currently mortgaged with Bank of India, Bank Street Branch.

पंजाब नैशनल बैंक Punjab National Bank
...सरोसे का प्रतीक...
POSESSION NOTICE (For Immoveable/Immovable Property) (Rule 8(1))
Whereas, been the Authorized Officer/s of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s). The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of Act read with Rule 8 of the Security Interest Enforcement) Rules, 2002, on the borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon. The borrower's/guarantor's/mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

Indian Overseas Bank
NEW DELHI-ROOP NAGAR BRANCH
(ADDRESS - 27, ROOP NAGAR, NEW DELHI)
Phone : 011-23844108, 23842286 & E-mail : iob0349@iob.in
Under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with Rule 3(1) of the Security Interest (Enforcement) Rules, 2002 (Rules)
1. Whereas the undersigned being the Authorised Officer of Indian Overseas Bank under SARFAESI Act and in exercise of powers conferred under Section 13(2) read with Rule 3, issued Demand Notice under Section 13(2) of the said Act, calling upon the Borrowers/ mortgagors/ guarantors listed hereunder (hereinafter referred to as the "said Borrowers"), to repay the amounts mentioned in the Notice, within 60 days from the date of receipt of Notice, as per details given below.
2. The said Notices have been returned undelivered by the postal authorities / have not been duly acknowledged by the borrowers/mortgagors/guarantors. Hence the Bank of abundant caution is effecting this publication of the demand notice. The undersigned has, therefore, caused these Notices to be pasted on the premises of the last known addresses of the said Borrowers/mortgagors/guarantors as per the said Act. Copies of the said Notice are available with the undersigned and the said Borrowers/mortgagors/guarantors, may if they so desire, collect the said copies from the undersigned on any working day during normal office hours.
3. Against the above background, Notice is hereby given, once again, to said Borrowers/ mortgagors/ guarantors to pay to Indian Overseas Bank, within 60 days from the date of publication of this Notice, the amounts indicated/payable as given below under the loan & other documents. As security for due repayment of the loan, the following assets have been mortgaged to Indian Overseas Bank by the respective parties as below.

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम
A Government of India Undertaking
E-Auction of Properties : 23-04-2024
Last date of EMD : 20-04-2024
Property can be inspected on any working day with prior permission of Authorised Officer
Asset Recovery Management (ARM) Branch, Arya Samaj Road, Karol Bagh, New Delhi-110005
E-AUCTION SALE NOTICE
Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditors, the possession of which has been taken by the Authorised Officer of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on below mentioned through E-Auction under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
For detailed terms and conditions of the sale please refer the link "E-Auction" provided in M/s Canbank Computer Services Ltd., J P ROYALE, 1st Floor, # 218, 2nd Main, Sampige Road, (Near 14th Cross) Malleswaram, BANGALORE- 560003 - website - www.ccsli.co.in and <https://indianbankseaction.com> Contact person Mr Pratap Kanjilal / Mr. D. D. Pakhare - MOB: 9832952602/8898418010 Land Line 080-23469665 email: ccsleaction@gmail.com or ccsli@ccsli.co.in or Canara Bank's website www.canarabank.com
EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Karol Bagh, New Delhi, OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank. SL OL RTGSNEFT PMT ENS ZERO A/c No 209272434 IFSC Code: CNRB0002365 on or before below mentioned dates.

Companies

SATURDAY, MARCH 16, 2024



A LIFE-CHANGING EXPERIENCE
Sudha Murty, ex-chairperson of Infosys Foundation
I had ₹10,250 in my savings. I saved ₹250 for myself and gave him (her husband NR Narayana Murthy) the rest because he failed in his earlier venture Softronics, so I took a risk. My life drastically changed when he started Infosys, it was a responsibility, a commitment.

IN THE NEWS

TAKE DOWN 'PETTY PEOPLE' POSTS: HC TO ASHNEER

THE DELHI HIGH COURT on Friday expressed its displeasure over certain "derogatory" content posted by BharatPe co-founder Ashneer Grover against the financial technology company and directed him to take down his social media posts targeting it. Justice Prathiba M Singh said Grover's tweet calling SBI chairman "petty people" was an innuendo aimed at the present BharatPe board chairperson Rajnish Kumar, who earlier held that post.

AIR INDIA LAYS OFF OVER 180 NON-FLYING STAFF

AIR INDIA HAS laid off more than 180 non-flying staff in recent weeks, sources said while the airline maintained that the affected people were not able to utilise the voluntary retirement schemes and reskilling opportunities.

ZEE PRESIDENT AND GROUP CTO NITIN MITTAL RESIGNS

ZEE ENTERTAINMENT'S president and group chief technology officer Nitin Mittal has resigned as the company streamlines the vertical. The board of the company has accepted the resignation of Mittal, who was working in this role for the last two years, it added.

DEUTSCHE BANK TO SELL BUNGALOW IN MUMBAI

MANY WEALTHY individuals have shown interest in buying the bungalow being auctioned by Deutsche Bank near Bollywood Superstar Amitabh Bachchan's bungalow in Juhu area of Mumbai. The bungalow has a reserve price of ₹25 crore. The auction is scheduled to take place on March 27.

INDIANOIL APPOINTS RASHMI GOVIL AS DIRECTOR, HR

RASHMI GOVIL HAS taken charge as Director (Human Resources) at Indian Oil Corporation Limited (IndianOil), the Fortune-500 energy major said on Friday. "She joined IndianOil in 1994 and brings with her nearly three decades of rich experience in various facets of the human resources function," the company said.

THERMAX PLANS COMMERCIAL SCALE TRIAL

ENERGY AND environmental services major, Thermax Ltd, said on Friday that it is in discussion with several steel companies in the eastern region for a commercial-scale high-ash coal gasification project.

IMPACT OF NEW EV POLICY

Duty cut won't hit local EV players, say experts

SWARAJ BAGGONKAR
Mumbai, March 15

THE CUT IN import duty applied on electric vehicles (EV) fully built outside of India will be on those models which do not form the core of the Indian car market and will therefore not impact Indian companies, said some senior executives.

RC Bhargava, chairman, Maruti Suzuki India, said: "I don't think that with the (minimum) \$35,000 ceiling there will be any serious damage to any Indian industry. A ₹30 lakh car is not a cheap car and the bulk of (EV) cars sold here are priced lower than that."

More than 95% of the Indian car market consists of those models which are priced below ₹30 lakh. As for the EV segment, four out of every five sold are priced below ₹20 lakh.

Questions were previously raised on the government's commitment towards the Make in India campaign with the reported posturing towards Tesla to get the US-based carmaker to set up a factory in India. Bhargava, however, feels that the duty cut will not have any negative impact on the Make in India campaign.

"I have never been against any such decisions which helped to bring in more technology into the country. I don't see any impact of this on the Make in India program. This is a positive development," Bhargava added.

In addition to Tesla, Vietnam-based VinFast, requested the Indian government to reduce import duty on EVs for two years. It has committed an initial investment of \$500 million for an EV manufacturing factory in

RC BHARGAVA, CHAIRMAN, MARUTI SUZUKI INDIA

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Tamil Nadu.

"The scheme would help access global technologies, expand product range, and improve cost competitiveness, all of which would facilitate enhanced EV adoption," Shamsheer Dewan, senior vice-president and group head, Corporate Ratings, ICRA.

Tata Motors is India's largest EV maker with a share of 70%. Though the Mumbai-based company declined to offer any comments today, in December, 2023 it

ALL CHARGED UP ON EVs

India's luxury EV market nascent; Volvo XC40 Recharge cheapest at ₹55 lakh, locally assembled. Most rivals, like BMW, are fully imported; 2500 units sold annually.



had advocated against lowering of taxes on imported EVs to protect the domestic EV industry.

Speaking to FE then, Shailesh Chandra, managing director, Tata Motors Passenger Vehicles and Tata Passenger Electric Mobility, said, "We are confident that whatever the government does will be in the interest of Make in India and a policy which is level-playing."

Saurav Kumar, Partner, IndusLaw, said: "This initiative is anticipated to benefit new-age

automakers like Tesla, Rivian, and Lucid, who have been advocating for reduced import duties in exchange for their pledge to the 'Make in India' initiative."

"The scheme takes learnings from previous challenges encountered during FAME-II, by establishing transparent localisation standards through the verification of domestic value addition (DVA), thereby offering a more streamlined and transparent process for OEMs," Kumar added.

Luxury EV makers to explore options for local manufacturing

SWARAJ BAGGONKAR
Mumbai, March 15

LUXURY CAR BRANDS said that they are exploring options to benefit from the new EV policy announced by the government on Friday, but also acknowledged that the country's luxury car market is very nascent to see large volumes.

Mercedes-Benz India, the country's largest luxury carmaker said that it is studying the details of the policy, but declined to comment further. The Pune-headquartered subsidiary of the German giant, sells the EQB, EQE and the EQS in the EV range, all priced between ₹74.5 lakh to ₹1.62 crore.

The luxury EV segment in India clocks between 2,300 to 2,500 units of sales per annum with around 15 models on sale. BMW leads the charge with a share of 55% of the market followed by Volvo Cars India and Mercedes-Benz India, as per data shared by the Federation of Automobile Dealers Association.

"Yes, EV penetration is much higher in the luxury segment at around 15% but it does not mean that investments will start pouring in because of the new policy. The market is very small and the minimum investment required to benefit from the policy is comparatively very high," said a Mumbai expert

Mercedes India investment in 30 years is less than EV policy's minimum requirement

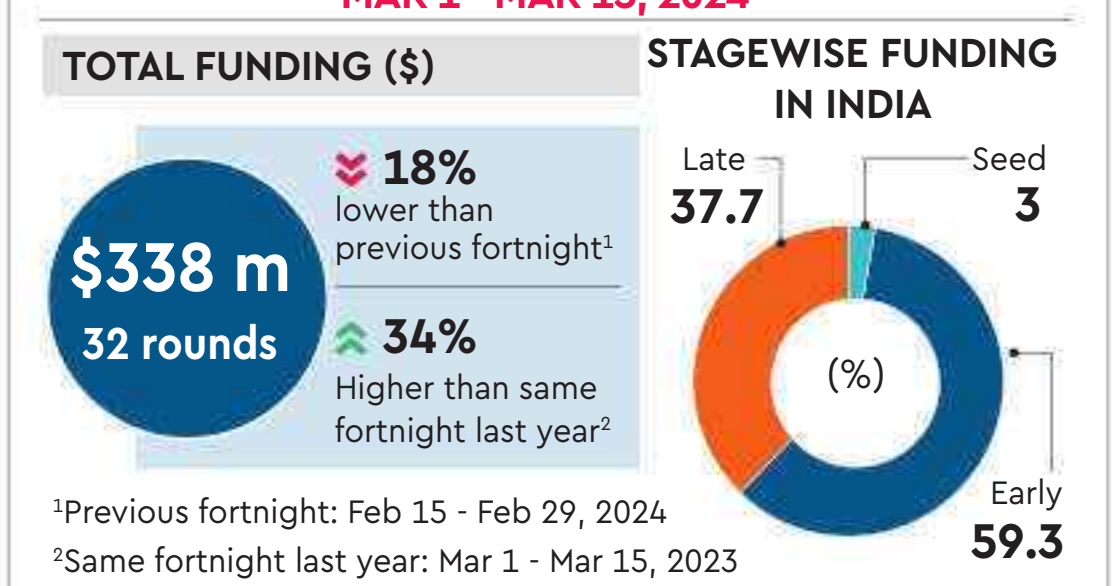
from the luxury car industry. While the minimum investment required to benefit from the EV policy is ₹4,150 crore, Mercedes-Benz's total investment in India till date stands at ₹2,800 crore which will be expanded to ₹3,000 crore by the end of 2024. The German heavyweight entered India 30 years ago.

Mercedes-Benz locally assembles the ₹1.62 crore EQS 580, a fully electric luxury limousine, from its Pune-based plant. Similarly, Volvo Cars assembles the C40 and XC40 Recharge at its Bengaluru plant. BMW and Jaguar Land Rover (JLR) do not make any EVs in India.

While the penetration of electrics in the luxury car space is higher than in the mass market space, which is at around 2%, the headroom for growth is limited as the luxury car market's penetration in the overall market stands at less than 2%.

The Indian entities of BMW, Volvo and JLR did not respond to queries at the time of going to press.

TECH FUNDING SNAPSHOT



Domestic air traffic rises 4.8% in Feb

DOMESTIC AIR TRAFFIC rose 4.8% on an annual basis to 12.65 million in February, while more than 0.155 million passengers were affected by flight delays during the same period, according to official data released on Friday.

In February, Air India's market share rose to 12.8% from 12.2% while that of IndiGo marginally dipped to 60.1% from 60.2% in January.

The domestic air traffic climbed to 12.648 million in February compared to 12.07 million in the year-ago period, the Directorate General of Civil Aviation (DGCA) said.

However, the traffic was less than 13.1 million reported in January. "Passengers carried by domestic airlines during January - February 2024 were 25.78 million, against 24.61 million during the corresponding period of the previous year thereby registering an annual growth of 4.74% and monthly growth of 4.80%," DGCA said.

As many as 1,55,387 passengers were affected due to flight delays in February and scheduled carriers shelled out ₹222.11 lakh towards facilitation. The DGCA also said that 29,143 passengers were impacted by cancellations and airlines spent ₹99.96 lakh towards compensation and facilities. Last month, a total of 917 passengers were affected due to denied boarding and the amount spent by the airlines for compensation and facilities in this regard was ₹78.19 lakh.

India's venture debt growth hinges on uptick in VC round: Stride Ventures

AYANTI BERA
Bengaluru, March 15

EVEN THOUGH VENTURE debt deals saw a surge last year, crossing the \$1 billion mark in India amid an equity crunch, the growth in deployment of venture debt this year will largely depend on any uptick in venture capital rounds, said Apoorva Sharma, managing partner at venture debt firm Stride Ventures.

"There is a very strong correlation between venture capital and venture debt as an asset class. So it can't happen that venture debt keeps growing in a silo without venture capital increasing. If venture capital does not grow, then I think the annual number of deployments in venture debt is not going to change much," Sharma told FE in an interaction.

Venture debt is a type of loan offered to Series A and above startups with institutional backing, and includes equity warrants in addition to the debt component, where the interest rate averages between 12-15% on a repayment period of 2-3 years. Stride Ventures has backed companies such as Sugar Cosmetics, MyGlam, Mensa Brands, HomeLane, and BluSmart Mobility, among others.

The year 2023 had recorded around 175-190 venture debt deals, expanding the market by 50% year-on-year to \$1.25 billion, as per a

APOORVA SHARMA, MANAGING PARTNER AT VENTURE DEBT FIRM STRIDE VENTURES.COMMISSION

IT CAN'T HAPPEN THAT VENTURE DEBT KEEPS GROWING IN A SILO WITHOUT VENTURE CAPITAL INCREASING.

IF VENTURE CAPITAL DOES NOT GROW, THEN I THINK THE ANNUAL NUMBER OF DEPLOYMENTS IN VENTURE DEBT IS NOT GOING TO CHANGE MUCH.



recent report by the firm. This surge was primarily because of a small base in India, where venture debt is only about 5% of the venture capital market, and also the increasing awareness about the asset class among founders, who are unwilling to dilute equity for capex, acquisition capital, or working capital needs.

"Founders who have raised Series D or Series E, realise that if they start diluting themselves by raising equity for reasons like working capital, capex, and acquisition, they are reduced to single-digit shareholding, which limits their capability of raising further equity rounds and hence is a sub-optimal outcome for the founders as well as the com-

pany," Sharma said. For Stride Ventures, consumer and financial services companies together contribute about 60% of its portfolio. Both of these sectors have a debt use case - an inherent requirement for working capital, either to build an inventory or to park it at a higher interest rate to generate a net interest margin.

Besides these sectors, Sharma added that electric mobility companies across the supply chain - battery manufacturers, battery swapping solutions providers, original equipment manufacturers, and ride-hailing platforms - have an intense capex requirement, that makes them suitable companies to raise venture debt.

Airtel, Jio lead suspected SIM users; Vi has most beyond nine

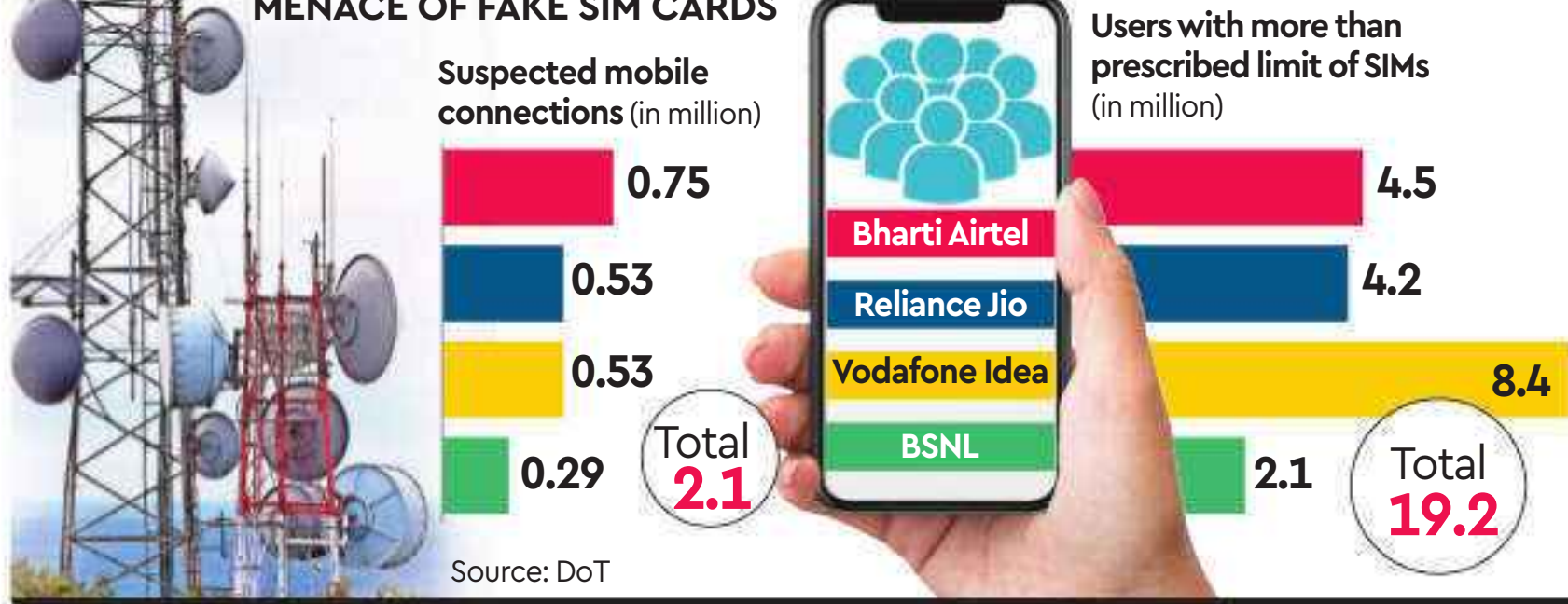
JATIN GROVER
New Delhi, March 15

AN ANALYSIS BY the department of telecommunications (DoT) has found that telecom operators - Bharti Airtel and Reliance Jio have the most number of suspected mobile users, meaning those who got connections on forged documents, across the country. Besides, Vodafone Idea has the most users having SIM cards beyond the prescribed limit of nine, on a single-ID. Of the 1.14 billion mobile connections, in over 2.1 million cases across telcos including Jio, Airtel, Vodafone Idea, BSNL and MTNL, DoT found invalid/non-existent or fake/forged proof of identity or address used for SIM subscription. Further, a total of 19.2 million cases

have been detected where one person has subscribed more than the government-prescribed limit of individual mobile connections, according to data by DoT.

The issue assumes significance at a time when the government is working to curb the menace of fake SIM cards and financial fraud. Lately, it also issued rules that required telcos to register SIM card sellers and conduct their proper KYC before onboarding them into the system, as well as stop the sales of bulk SIM cards.

Following the analysis of the mobile user base pan-India, DoT in a recent letter has asked all the telecom operators to carry out re-verification and disconnect such connections failing re-verification or found in excess of the prescribed



individual limit. A copy of the letter was seen by FE.

"The veracity of the PoI/PoA (proof of identity/address) document used is doubtful and it

appears fabricated documents have been used for SIM subscription," DoT said in the letter.

With regard to the 2.1 million suspected mobile users list, Airtel

has a maximum 745,929 users who are expected to have got connections to fake documents. Jio has 534,053 such connections, followed by Vodafone Idea with

527,922 users, BSNL with 299,412 users, and MTNL with 1,076 users, DoT data said.

Top five circles, from where these cases have been reported are - Uttar Pradesh (East), Assam, Uttar Pradesh (West), Tamil Nadu, and Kerala. On the issue of more than nine SIM cards linked to individual IDs, Vodafone Idea has the highest 8.4 million such connections, followed by Airtel with over 4.5 million users, Jio with 4.2 million users, and BSNL with 2.1 million users, according to DoT data.

DoT, however, said the data on higher SIM cards on an individual ID, also includes some of the cases where telecom operators have erroneously assigned individual category in place of erstwhile bulk category.

Top five circles pertaining to such mobile connections are - Uttar Pradesh (East), Maharashtra, Rajasthan, Tamil Nadu, and Haryana.

Earlier this month, DoT also launched Digital Intelligence Platform (DIP) for real time intelligence sharing, information exchange and coordination among the stakeholders such as telecom service providers, law enforcement agencies, banks and financial institutions, social media platforms, identity document issuing authorities, among others. The portal also contains information regarding the cases detected as misuse of telecom resources. The shared information could be useful to the stakeholders in their respective domains, the government said.

INDIA A KEY MARKET, SAYS CEO

VinFast India's trial run for production likely to start in '25

Chalks out \$500 mn investment plan over five years

ROHIT VAID
New Delhi, March 15

EV MAKER VINFAST India expects trial production run to commence at its Tamil Nadu-based plant in 2025, the company's chief executive Pham Sanh Chau told FE.

Last month, VinFast India did the ground breaking for its first integrated EV manufacturing facility in India. The facility will span 400 acres within the State Industries Promotion Corporation of Tamil Nadu (SIPCOT) industrial estate. It is expected to create jobs for 3,000 to 3,500 locals.

"We expect trial production to commence in 2025. The facility is expected to produce 50,000 EVs per year in the initial phase and has the scalability to produce 150,000 EVs per year," Chau said.

He said the company plans to initially invest \$500 million in its India-based facility over

REVIVING UP



■ New 400-care facility expected to produce 50,000 EVs per year in initial phase

■ Production can be scaled to 150,000 EVs a year

■ VinFast's focus will be on 'premium quality products, inclusive pricing and outstanding after sales'

PHAM SANH CHAU,
VinFast India chief executive

VINFAST WILL ACTIVELY WORK WITH LOCAL PARTNERS TO BUILD CHARGING NETWORK



the next five years. The investment will be spread over a period of five years from the commencement of production.

"VinFast will actively work with local partners to develop the charging network. This approach aligns well with the charging infrastructure development policies of the government and local authorities," Chau said.

On the product strategy for

the Indian market, he said that VinFast's focus remains on offering electric mobility solutions to "everyone through our core values: premium quality products, inclusive pricing, and outstanding after sales".

Chau said that India is one of the key markets in VinFast's global expansion strategy. VinFast was established in 2017. It owns an automotive manufacturing complex in Hai Phong, Vietnam.



Kishore Biyani's daughters launch omnichannel gourmet food store and cafe

LTTS bags ₹800 crore deal from Maha govt

FE BUREAU
Bengaluru, March 15

ENGINEERING AND TECHNOLOGY service firm L&T Technology Services (LTTS) bagged a cyber security deal worth around \$100 million (₹800 crore) from the Maharashtra state cyber department. As part of the deal, LTTS will develop secure and digitally-interconnected solutions for smart and safe cities.

LTTS, in partnership with KPMG Assurance and Consulting Services LLP, will provide advanced cyber security solutions for the state, enhancing public safety against cyber threats. The project entails designing a sophisticated cyber security system and establishing a state-of-the-art cyber crime prevention centre.

The deal also encompasses developing a digital threat analytics centre (DTAC) paired with a Centre of Excellence (COE) that will equip the forensic team with cutting edge digital forensic tools.

These tools include deep-fake detection, mobile malware forensics, IoT investigation, network forensics, object detection supporting crypto & blockchain, etc.

Amit Chadha, CEO and MD of LTTS, said, "This deal is more than just a business achievement for us. It's an opportunity to leverage our experience in setting up over 25 command centers and recognising the growing criticality of cybersecurity."

Biyani sisters get back in food retail

AKANKSHA NAGAR
New Delhi, March 15

MARKING A COMEBACK in food retail, Ashni Biyani and Avni Biyani Jhunjhunwala — daughters of Kishore Biyani, founder of now-defunct retail major The Future Group — launched a gourmet food store and dining cafe, Foodstories, on Friday. The venture is reportedly fully backed by the Narottam Sekhsaria family office (NSFO), one of the early-stage backers of Nykaa.

The omnichannel food platform would blend physical stores with a content-driven digital platform that promises to provide consumers with a fresh gourmet food experience.

Speaking at the launch of the first physical store at Ambience Mall, Vasant Kunj, New Delhi, Jhunjhunwala said e-commerce operations will begin later this month.

"With our e-commerce platform, the idea is to eventually offer seamless commerce. The job of a platform like Foodstories is to let the customer go deeper and learn to use their products in multiple ways," she said.

Dedicated to food storytelling where chefs, artists,

enthusiasts and connoisseurs can converge to celebrate their love for food, Foodstories is hopeful of owning the gourmet food space in India by shaping and influencing the narrative around food.

"In terms of consumption habits, we are undergoing a renaissance. To see the number of restaurants, the amount of time spent in going out to eat and trying out new food and experiencing different kinds of fine dining — all of it probably has never happened in every city in India," she added.

Spread over 8,000 sq ft, the store includes a 30-seater all-day dining café offering an organic estate-to-cup coffee programme among others.

The new experiential retail format is on similar lines to the Biyani sisters' previous Foodhall venture, a premium food chain that began from Mumbai's Palladium Mall in 2011. The Foodhall chain operated under 10 stores in the country, selling a variety of imported produce such as cheese and condiments. However, by 2023, all stores were closed as a result of insolvency proceedings against the parent Future Retail initiated by its creditors.

US court rejects lenders' plea for injunction against Byju's

Edtech also stopped from transferring or using \$533 mn

PRESS TRUST OF INDIA
New Delhi, March 15

THE DELAWARE COURT has rejected Byju's \$1.2 billion Term Loan B lenders' request to impose a mandatory injunction against its group's US entity seeking a deposit of \$533 million with the court, Byju's Alpha counsel said on Friday.

The court, however, has restrained Byju's from further transferring or using any of the \$533 million in loan proceeds, purportedly parked at an unknown location, the lenders claimed.

The steering committee of the ad hoc group of term loan



STATUS QUO STAYS

■ Think and Learn said that the order merely maintains the status quo

■ The Byju's brand owner said it has maintained that the said funds are parked in its subsidiary and, as per the order, it will stay there

lenders of Byju's \$1.2 billion term loan B said that the court found that Byju Raveendran and Divya Gokulnath are working in concert with the defendants — Riju Ravindran, InspiLearn LLC and Camshaft Capital Fund, LP and ordered them to comply with its ruling.

Lenders said that Judge John T Dorsey has ordered the arrest of hedge fund manager

William Cameron Morton who worked with Byju's Alpha for not appearing before the court in the case to explain the location of the fund.

The court observed that the excuse made by Morton was not credible, according to the lenders' statement. Think and Learn, Byju's brand owner, said that the order merely maintains the status quo, because it

Full salaries of some Byju's staff cleared

ANEES HUSSAIN
Bengaluru, March 15

TROUBLED EDTECH MAJOR Byju's has disbursed full and final (F&F) settlements to a certain section of former employees, most of whose dues were below the ₹1 lakh denomination bracket, sources informed.

Some employees above that bracket also said they had received their dues on Friday.

The development comes after the company was urged by the Karnataka labour department to clear pending dues to former employees.

Meanwhile, another set of former employees are set to attend a similar conciliation meeting in the presence of a Byju's HR executive and the West Bengal Labour Department on March 27.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS"), NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.

PUBLIC ANNOUNCEMENT

STYLE BAAZAR

BAAZAR STYLE RETAIL LIMITED

Our Company was incorporated as Dwarakadas Mohantal Private Limited, a private limited company under the Companies Act, 1956 on June 3, 2013, and was granted the certificate of incorporation by the Registrar of Companies, West Bengal at Calcutta ("RoC"). Subsequently, the name of the Company was changed to Bazaar Style Retail Private Limited pursuant to a special resolution passed by the shareholders of the Company on November 21, 2013, and a fresh certificate of incorporation dated November 26, 2013 was issued by the RoC. Pursuant to the conversion of our Company into a public limited company and a special resolution passed by our Shareholders at the EGM on December 16, 2021, the name of our Company was changed to "Bazaar Style Retail Limited", and the RoC issued a fresh certificate of incorporation on January 8, 2022. For further details of change in name and registered and corporate office of the Company, see "History and Certain Corporate Matters" on page 220 of the draft red herring prospectus dated March 15, 2024 ("DRHP") filed with Securities and Exchange Board of India ("SEBI").

Registered and Corporate Office: P S Srijan Tech Park, DN-52, 12th Floor, Street Number 11, DN Block, Sector V, Salt Lake, North 24 Parganas, Kolkata; - 700 091, West Bengal; Tel: (+91 31) 625 6125
Contact Person: Abinash Singh, Chief Compliance Officer, Company Secretary and Head-Legal and Compliance; E-mail: secretarial@stylebazaar.com; Website: www.stylebazaar.in

Corporate Identity Number: U18109WB2013PLC194160

OUR PROMOTERS: PRADEEP KUMAR AGARWAL, ROHIT KEDIA, SHREYANS SURANA, BHAGWAN PRASAD, RAJENDRA KUMAR GUPTA, RAJENDRA KUMAR GUPTA (HUF) AND SRI NARSINGH INFRASTRUCTURE PRIVATE LIMITED

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("EQUITY SHARES") OF BAAZAR STYLE RETAIL LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹[●] MILLION ("OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES BY OUR COMPANY AGGREGATING UP TO ₹1,850.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 16,880,968 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION, BY THE SELLING SHAREHOLDERS ("OFFER FOR SALE"). THIS OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR PURCHASE BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WOULD CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL. OUR COMPANY IN CONSULTATION WITH THE BRLMs, MAY OFFER A DISCOUNT OF UP TO [●]%, (EQUIVALENT TO ₹[●] PER EQUITY SHARE) TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

A PRIVATE PLACEMENT, RIGHTS ISSUE, PREFERENTIAL OFFER OR ANY OTHER METHOD OF SPECIFIED SECURITIES AS MAY BE PERMITTED UNDER APPLICABLE LAWS, MAY BE UNDERTAKEN BY OUR COMPANY, IN CONSULTATION WITH THE BRLMs, TO ANY PERSON, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹370.00 MILLION ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLMs AND WILL BE COMPLETED PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE AMOUNT RAISED FROM THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO THE OFFER COMPLYING WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR").

THE PRICE BAND, THE MINIMUM BID LOT AND THE EMPLOYEE DISCOUNT, IF ANY, WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMs AND WILL BE ADVERTISED IN [●] EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER, [●] EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER, [●] EDITIONS OF [●], WIDELY CIRCULATED BENGALI DAILY NEWSPAPER (BENGALI BEING THE REGIONAL LANGUAGE OF WEST BENGAL, WHERE THE REGISTERED AND CORPORATE OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SUCH ADVERTISEMENT SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

THE FACE VALUE OF THE EQUITY SHARES IS ₹5 EACH AND THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 8(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion"), provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Offer, the entire application money will be refunded forthwith. Further, (a) not more than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors (out of which one third shall be reserved for Bidders with Bids exceeding ₹0.20 million and up to ₹1.00 million and two-thirds shall be reserved for Bidders with Bids exceeding ₹1.00 million), provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to Bidders in the other sub-category and (b) not more than 10% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All potential Bidders, other than Anchor Investors, are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account and UPI ID in case of UPI Bidders, as applicable, pursuant to which the corresponding Bid Amount, which will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 408 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares pursuant to the issue and has filed the DRHP dated March 15, 2024 with SEBI.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of filing by hosting it on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com where the equity shares are proposed to be listed and on the website of the BRLMs, i.e., Axis Capital Limited at www.axiscapital.co.in, Intensive Fiscal Services Private Limited at www.intensivefiscal.com and JM Financial Limited at www.jmfi.com and the website of our Company at www.stylebazaar.in. Our Company hereby invites the public to give comments on the DRHP dated March 15, 2024 filed with SEBI with respect to disclosures made therein. The members of public are requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned below. All comments must be received by SEBI and/or our Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company at their respective addresses mentioned herein below in relation to the issue on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors section in the Red Herring Prospectus carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to "Risk Factors" on page 36 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("Red Herring Prospectus") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP.

The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on the main board of the Stock Exchanges.

For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 220 of the DRHP.

The liability of the members of the Company is limited. For details of the share capital, capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see "Capital Structure" on page 82 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER	
AXIS CAPITAL	Intensive	JM FINANCIAL	LINK Intime
Axis Capital Limited 1 st Floor, Axis House, C-2, Wadia International Centre, P.B. Marg, Worli, Mumbai 400 025 Maharashtra, India Tel.: (+91 22) 4325 2183 E-mail: baazarstyle.ipo@axiscap.in Investor Grievance E-mail: complaints@axiscap.in Website: www.axiscapital.co.in Contact person: Simran Gadhvi / Pratik Pednekar SEBI Registration No.: INM00012029	Intensive Fiscal Services Private Limited* 914, 9 th Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021 Maharashtra, India Tel.: (+91 22) 2287 0443 E-mail: stylebazaar.ipo@intensivefiscal.com Investor Grievance E-mail: grievance.ib@intensivefiscal.com Website: www.intensivefiscal.com Contact person: Harish Khajanchi / Anand Rawal SEBI Registration No.: INM00011112	JM Financial Limited 7 th Floor, Energy Appasaheb Marathe Marg, Prabhadevi Mumbai - 400 025, Maharashtra, India Tel.: (+91 22) 6630 3030 E-mail: baazarstyle.ipo@jmfi.com Investor Grievance E-mail: grievance.ibm@jmfi.com Website: www.jmfi.com Contact person: Prachee Dhuri SEBI Registration No.: INM00010361	Link Intime India Private Limited C-101, 1 st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai 400 083 Maharashtra, India Tel: +91 810 811 4949 E-mail: baazarstyle.ipo@linkintime.co.in Investor Grievance E-mail: baazarstyle.ipo@linkintime.co.in Website: www.linkintime.co.in Contact person: Shanti GopalKishan SEBI Registration No.: INR00004058

*Intensive Sofshare Private Limited, Intensive Finance Private Limited and D.K. Surana (HUF) are proposing to participate as Selling Shareholders in the Offer for Sale. Intensive Fiscal Services Private Limited ("Intensive") has signed the due diligence certificate and has been disclosed as a BRLM for the Offer. Intensive Sofshare Private Limited, Intensive Finance Private Limited, D.K. Surana (HUF) and Intensive are associates in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (the "SEBI Merchant Bankers Regulations"). Accordingly, in compliance with the proviso to Regulation 21A of the SEBI Merchant Bankers Regulations and Regulation 23(3) of the SEBI ICDR Regulations, Intensive would be involved only in the marketing of the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For BAAZAR STYLE RETAIL LIMITED
On behalf of the Board of Directors
Sd/-
Abinash Singh
Chief Compliance Officer, Company Secretary and Head-Legal and Compliance

Place : Kolkata
Date : March 15, 2024

BAAZAR STYLE RETAIL LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated March 15, 2024 with SEBI and thereafter with the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com and on the website of the BRLMs, i.e., Axis Capital Limited at www.axiscapital.co.in, Intensive Fiscal Services Private Limited at www.intensivefiscal.com and JM Financial Limited at www.jmfi.com and the website of our Company at www.stylebazaar.in. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 36 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. There will be no offering of securities in the United States.

CONCEPT

NOTICE

Distribution of Income Distribution cum Capital Withdrawal ('IDCW') under quarterly IDCW Option of Kotak Gilt Fund

Notice is hereby given that Kotak Mahindra Trustee Company Limited; the Trustees to Kotak Mahindra Mutual Fund has approved the declaration of Income Distribution cum Capital Withdrawal ('IDCW') subject to the availability and adequacy of distributable surplus and NAV growth, under the following scheme in accordance with the Scheme Information Document of the scheme with record date being **March 20, 2024**:

Scheme Name	IDCW Frequency	Quantum of IDCW (Rs. per unit)*	Face Value (Rs. per Unit)	NAVs as on March 14, 2024 (Rs.)
Kotak Gilt Investment Provident Fund and Trust Plan	Quarterly	0.2183	10	11.9878

*Distribution of the above IDCW is subject to the availability and adequacy of distributable surplus.

Note: The Payment of IDCW will be subject to deduction of applicable statutory Levy.

Pursuant to payment of IDCW, the NAVs of the IDCW Option of the Scheme would fall to the extent of payout and statutory levy if any.

All Unit Holders / Beneficial Owners of the above mentioned IDCW Options of the scheme, whose names appear in the records of the Registrar, Computer Age Management Services Ltd., / Depositories as on March 20, 2024 will be eligible to receive the IDCW.

For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund

Mumbai
March 15, 2024

Sd/-
Authorised Signatory

Any queries / clarifications in this regard may be addressed to:
Kotak Mahindra Asset Management Company Limited
CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)
6th Floor, Kotak Towers, Building No.21, Infinity Park, Off. Western Express Highway, Goregaon - Mulund Link Road, Malad (East), Mumbai - 400 097.
Phone Number: 18003091490 / 044-40229101 • Email: mutual@kotak.com • Website: www.kotakmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Opinion

SATURDAY, MARCH 16, 2024



INDIA ON THE GLOBAL STAGE

Union defence minister Rajnath Singh

“Earlier when India spoke at international forums no one took it seriously. But today when India speaks at the international forum the entire world listens

Headwinds impact exports

Red sea disruptions during the last five months have raised the costs for India's shipments

ADVERSE GLOBAL HEADWINDS impacted India's goods and services exports which rose marginally by 0.8% year-on-year in the first eleven months of the current fiscal. Merchandise exports, which declined year-on-year by 3.4%, faced the brunt of the weakening international trading environment and creeping protectionism. Services exports remained relatively unscathed as they rose by 6.7%. The good news is that the overall deficit was lower by 35% as imports of goods and services shrank. Exemplifying the adverse global factors affecting our trade flows is the attacks on shipping vessels during the last five months by Yemeni Houthi forces in the Red Sea, which is the route to and from the Suez Canal and the quickest way for goods to transit between Asia and Europe. The Red Sea accounts for 15% global sea trade, including 8% of grain, 12% and 8% of seaborne oil and LNG respectively. India's exports of goods and services amounted to \$ 709.8 billion in April-February 2024, which is not very far from the \$770 billion achieved in FY23 as a whole. India's commerce and industry minister, Piyush Goyal, in recent interviews to the media, has stated the goods and services numbers in FY24 to be the same as in FY23.

India's exports of goods and services holding their ground is an achievement considering that most developing countries witnessed a fall in their international trade. But the outlook this year is unlikely to improve. Besides the persisting global uncertainties, the ongoing tensions in the Red Sea are likely to hit India's trade even harder. The Houthi attacks have prompted global shipping companies to reroute their vessels around Africa via the Cape of Good Hope which inflate costs as vessel journeys take one to two weeks longer. Transit times have risen by 30% and container shipping capacity has fallen by 9%.

Indian exporters, for their part, face higher shipping costs of 40-60%, higher costs of insurance of 15 to 20% besides delays due to re-routing shipments. Longer time at sea by vessels would also lead to shortages of containers which further add to costs. According to the Global Trade Research Initiative, re-routing is leading to congestion in key ports like Cape Town, Ngqura, Richards Bay, and Durban in South Africa. There are delays in loading and unloading cargo, worsening the severe disruption to supply chains.

All this is not good news from India's point of view as merchandise shipment growth is shrinking. The commerce minister ruled out support measures arguing that the approach of being dependent on the government is something that Indian industry or exporters also do not desire. "What we are doing is of course working through the military and the Navy to see that we can give protection to the ships traversing the Red Sea. We are also continuously in dialogue with countries in that region and with our own exporters and very, very mindful and watchful of the situation". The Red Sea disruption can end only through international diplomatic efforts. While the efforts of the US-led group of NATO and regional allies to provide naval protection has infused greater confidence in shipping through the Red Sea, it is not known whether the plans of leading shipping companies to re-route their vessels around Africa have changed. This does not augur well for India's export drive as it only inflates costs.

5-1 FOR INDIA

INFRASTRUCTURE DEVELOPMENT SHOULD BE PLANNED KEEPING FUTURE DEMANDS IN MIND

India's infrastructure promise

**SRINATH SRIDHARAN
SAKATE KHAITAN**

Respectively, policy researcher and corporate advisor, & senior partner, Khaitan Legal Associates
X: @ssmumbai, @sakatekhaitan



INDIA'S INFRASTRUCTURE SECTOR has been shaping and further poised for growth, with planned investments amounting to \$1.4 trillion by 2025. The government's ambitious National Infrastructure Pipeline program outlines the injection of massive capital into various sub-sectors, including energy, roads, railways, and urban development. This unprecedented push is expected to spawn associated industries, create jobs, and stimulate the economy.

There is unwavering political commitment to developmental projects, transcending mere lip service to policy implementation. The current government has adeptly balanced policy formulation with project execution, recognising the distinct capabilities and energies required for each endeavour, resulting in meaningful societal progress. Access to policymakers is now more inclusive, with conversations driven via frank discussions backed by data. With a high political mandate and overarching objective of nation-building, decision-making has accelerated. This alignment of political-will with developmental goals has propelled India into a new era of purposeful governance.

As India charts its course ahead, stakeholders in the infrastructure sector are poised for a transformative journey encapsulated by the principles of "5-1 for India", with the understanding that there is no Plan-et B.

Inclusiveness: The sine qua non of any robust infrastructure initiative is inclusivity. Beyond the traditional focus on physical infrastructure, the coming years will witness a concerted effort to integrate social infrastructure projects aimed at uplifting marginalised communities and fostering equitable growth. By ensuring that the benefits of development reach all strata of society, India will build a more resilient and cohesive nation.

Intent: Central to the vision for India's infrastructure is the intent to bring the nation closer together. This goes beyond mere physical connectiv-

ity; it encompasses fostering social cohesion and bridging divides within society. By prioritising access and connectivity, India can be an integrated and harmonious nation where communities thrive together.

Internet and IoT innovation: The 21st century belongs to digital connectivity, and India leads from the front. Leveraging the power of the internet and the Internet of Things (IoT), India's infrastructure landscape will undergo a profound transformation. From digital public infrastructure to efficient payment systems and streamlined healthcare services, technology will be the cornerstone of our progress, driving efficiency, accessibility, and innovation.

Improving quality: Enhancing the quality of living, governance, policy, and supervision should be a priority. By upholding the highest standards across the board, we can build infrastructure that not only meets the needs of today but also anticipates the challenges of tomorrow.

Impetus for growth: The urgency of policy action cannot be overstated. The coming years will demand a concerted effort to catalyse growth and socio-economic development. With a targeted focus on accelerating infrastructure projects, India can unleash its full potential, propelling economic growth, fostering social progress, and positioning itself as a global leader in the 21st century.

Further, India's trajectory is heavily

influenced by its youthful demographics, with approximately 65% of its population below the age of 35. This demographic dividend presents both opportunities and challenges, particularly in meeting the increasing energy needs of a burgeoning population. As India's GDP per capita continues to rise, driven in part by the growth of its consumption economy, there would be a corresponding surge in demand for energy, food, and healthcare services. Recognising these trends, there has been a notable influx of investments in areas

At the heart of this evolution lies a concerted effort to connect disparate segments of the population, enabling accessibility

such as renewable energy, agribusiness, and healthcare infrastructure, including stakes in multi-chain hospitals.

As India progresses towards cultivating a more business-friendly environment, redressal mechanisms are being strengthened, providing greater transparency and accountability. The ability to exit and repatriate funds enhances investor confidence, reduces cost of capital and fosters a conducive investment climate. However, a few areas where India has the potential to significantly enhance its competitive advantage is in intellectual property (IP) development and protection and quicker dispute resolution.

At the heart of this evolution lies a concerted effort to connect disparate segments of the population, transcending barriers of distance and accessibility. Crucially, Indian infrastructure development is not solely about erecting concrete structures; it is about

enhancing the quality of life for millions. From reliable access to clean water and electricity to robust healthcare and educational facilities, infrastructure initiatives are aimed at uplifting communities and nurturing human capital.

By prioritising investments in social infrastructure alongside physical assets, India seeks to create an environment where every individual can thrive and contribute to the nation's progress. Moreover, the integration of technology, particularly the pervasive reach of the internet, plays a pivotal role in shaping the modern infrastructure landscape. Through initiatives such as the JAM trinity (Jan Dhan-Aadhaar-Mobile), India has been harnessing the power of digital connectivity to empower its citizens, offering them access to essential services and opportunities.

Rejecting the notion of adopting a Western-centric worldview, India is asserting itself as a force-multiplier, advocating for fair frameworks and inclusive narratives that represent the interests of the Global South. Recent initiatives, such as championing climate action on behalf of developing nations and integrating the African Union into the G20 dialogue, signify India's commitment to shaping a more equitable global order. These efforts underscore the need for frameworks that go beyond conventional metrics such as the Environmental, Social, and Governance (ESG) framework to encompass the diverse perspectives and priorities of emerging economies.

However, amidst this momentum, challenges persist, particularly in navigating evolving regulatory landscapes and ESG frameworks. India-specific ESG frameworks will emerge, as well as India has to urgently announce its own green and climate taxonomy. As more global funds towards climate adaptation projects happen, without a common language and set of criteria, discrepancies in interpretation and implementation may arise, potentially undermining the efficacy of sustainability initiatives and impeding progress towards shared goals.

Foxconn can do without an iDistraction

APPLE INC. KILLING its car project may end up being the best outcome for its most important manufacturing partner as both companies search for a future beyond iPhones. In fact, the latest earnings from Foxconn Technology Group show that it has much better things to do than assemble high-priced consumer products that carry someone else's logo.

Project Titan, as Apple's secretive self-driving vehicle had been dubbed, was finally cancelled after a decade-long effort to match Tesla Inc. in an electric car market that's set to be the next big thing after computers and smartphones. Hon Hai Precision Industry Co., Foxconn's Taipei-listed flagship, was expected to be a major beneficiary had development continued.

But when the annals of history are written, the firm's tight relationship with Apple as the final assembler of iconic products like iPods and iPhones will be seen as an aberration, not the defining characteristic of the world's 14th largest company. Revenue at Hon Hai last year dropped a record 7%, and operating income slipped 4%, as waning iPhone demand drove Apple's sales lower.

Foxconn has leant on big foreign clients before. Michael Dell was an early supporter of founder Terry Gou in the early 1990s as the Texan was building his eponymous PC company. Back then, Foxconn made its mark not by slotting all the parts of a gadget together, but by developing the intricate components that go inside. Not only are profit margins in this niche higher than final assembly, technical prowess and economies of scale offer a competitive moat. Foxconn took on iPod and iPhone manufacturing because those contracts gave it a greater share of the components that went inside. Revenue climbed, but profit margins fell.

If EVs truly are the next big growth driver, Foxconn would do well to return to its origins as a maker of internal parts rather than assembling the final product. While millions of cars are shipped across the high seas, the industry is far more localised than smartphones. Around 85 million motor vehicles were manufactured in 2022, with 17 different nations making more than 1 million apiece. By contrast, 93% of all smartphones are made in just three countries — China, India and Vietnam.

The fractured nature of vehicle production lends itself well to a company with a global supply-chain footprint such as Foxconn. But it doesn't much help a business whose edge in assembly comes from operating a few massive factories; also Foxconn. Getting hemmed into making a car for Apple, which notoriously refuses to share production facilities, would have ended up being a distraction.

Earnings from this past year show the value of parts versus assembly. Hon Hai, the entity that makes iPhones, posted a gross margin of 6.3% for 2023. Smaller affiliate FIT Hong Teng Ltd. produces connectors used in computers, as well as specialized components that go into EVs. Its gross margin was three times wider at 19.2%. Foxconn Industrial Internet Co., which focuses on commercial products like AI servers instead of consumer gadgets, also boasts wider margins than the flagship. Finally, FIH Mobile Ltd., the subsidiary that makes non-Apple smartphones, has the thinnest of margins and is chronically unprofitable.

Foxconn knows the pros and cons of dabbling in each step of the vehicle-manufacturing process. Its problem, though, is coming up with a clear vision of exactly what role it wants to play. At the company's annual Hon Hai Technology Day, executives regularly show off the latest cars as if Foxconn itself were the brand selling the product. You don't see them doing that with smartphones, laptops or games consoles.

This has led many to believe that Foxconn's strategy is to own all parts of the process, from designing the chips to attaching the doors. Its decision to buy a car factory in Lordstown, Ohio, and pledging to take a stake in the carmaker of the same name — which since went bankrupt — entrenches the perception that its long-term plan is to build cars just like it builds iPhones.

Now that the iCar is dead, Foxconn will hopefully return to its roots as a supply-chain leader and components king, and not get distracted by the business of automaking.



TIM CULPAN
Bloomberg

Can we place the bet on placements?



**SAHIL AGGARWAL
RAVINDER PAL SINGH**

Co-founders, Rishihood School of Entrepreneurship

Currently, top-tier institutes simply pick, polish, and place the students. Higher education must become an active enabler of entrepreneurship

THE WORLD'S MOST populous nation with the world's largest young population has an obvious challenge. How do we gainfully employ so many people? Can college placements be the answer? The job outcomes of education have been low this year. In a recent viral post on a WhatsApp group, IIM-Lucknow's alumni asked for help for '72 talented students' who are 'unplaced from the current batch'. Students at IIM-Bangalore struggled for summer internships, unable to find a recruiter for one in six students, a rate described as "unheard-of" among IIMs. The story is similar at top IITs where students settled for lower 'packages'. It is time that we think of higher education as an enabler of entrepreneurship, not just a gateway to placements.

The issue may look like a temporary aberration for this year but it is not. The scenario indicates a systemic challenge that we have to solve—a mismatch between what is available and what is aspired for. The country has been growing steadily, a good sign for economic progress and more people to enter the job market. New job roles and new industries create winners. Top talent is rewarded. Companies recruit the best students from campuses and offer them the attractive salaries. To provide the best, the costs of education rise and so

do the expectations. This imbalance is what creates fissures in the placements. How do we rebalance? Consider the key parameters for the talent pipeline—demographic change in the Indian population, the number of people coming out of college, and macro shifts in the skill requirements.

First, people who are entering the workplace are not simply filling the gap that those who retire create. Being a young population, we have a larger pool of talent to absorb than what we retire. We have roughly one crore Indians at the age of 62 (a proxy for retirement age) and a whopping double, that is two crore at the age of 22 (a proxy for graduating age). A burgeoning young population feeds growth and in return, gets absorbed in that growing economy, so we are not seeing massive unemployment at this stage. However, we have to create structural ways of improving the quantity and quality of work opportunities. Beyond a tipping point, unemployment is a national risk that can cause fiduciary burdens and unrest in the population.

Second, the gross enrollment ratio

(GER) is a little higher than 27% at the moment. This means 27% of people who are in the age group of 18-23 are enrolled in college. GER was 8.1% in 2001, 19.4% in 2010, and 27% in 2020. The trend tells us that we are educating much more youth because the percentage as well as the number of people in that age group has

In January 2024, Deloitte India nudged its senior partners into retirement seven years earlier, an indication that relevance will be the deciding criterion

increased. Yet, there is a long way to go. Approximate GER for other countries are 88% in the US, 70% in Germany, and 60% in the UK. The new National Education Policy targets a GER of 50% by 2035. A higher GER means a larger trained workforce, which means many more students to be placed. This doesn't mean we keep a low GER, but that we create enough opportunities.

Third, within the macro shifts in the nature of work, the most important are the technological changes. The debate is not settled on whether technological advancements, primarily AI and automation, will drastically reduce the number of jobs. In January 2024, Deloitte India nudged its senior partners into retirement seven years ear-

lier than planned, an indication that relevance and not age will be the deciding criterion in the future. Thus, even after getting a job, one has to compete to remain relevant. Analysts believe that while jobs are getting replaced by machines, new jobs will be created, but we doubt how many new jobs will be created, what will be the talent bar in such jobs, and how many of these jobs will be created in India.

A confluence of these three factors paints a concerning picture if we rely on placements. One, the number of people entering the working age group is double that of those leaving it. Two, more of them have completed higher education and thus aspire for a white-collar job role. Three, such jobs may cease to exist. It is time we recognise that the solution lies in actively facilitating the entrepreneurial ecosystem. Higher education plays a key role here. Currently, top-tier institutions are more about selection than education. They simply pick, polish, and place the students. Higher education must become an active enabler of entrepreneurship. Graduating outcomes in the form of startups, family businesses, self-employment, micro-enterprises, and intrapreneurship have to become the norm. Then only a country and young population of our size will survive and thrive. We cannot place the bet on placements.

consulting the opposition before taking a decision. One decision that needs to be taken is limiting the number of election candidates. It is ridiculous to have hundreds of candidates for a single constituency. Nobody should be allowed to stand from two constituencies because it means a by election and comes at a cost to the exchequer.

—Anthony Henriques, Maharashtra

●Write to us at feletters@expressindia.com

LETTERS TO THE EDITOR

Inflation under control

Data released by the National Statistical Office (NSO) on Tuesday showed retail inflation remained unchanged at 5.1% in February but below the 6.4% recorded in February last year. However, food and beverages prices inched up, while non-food items eased during the month. Separate data showed industrial output growth moderated in January from December's upwardly

revised number. Rural inflation was higher at 5.3% while urban was at 4.8%. Inflation in meat and fish (5.2%), eggs (10.7%), vegetables (30.3%), and pulses & products (18.9%) shot up during the month with food and beverages inflation remaining above 7% for the fourth consecutive month. Inflation in the miscellaneous group cooled off to a 51-month low of 3.6% in Feb 2024, amid a broad-based dip across all the six sub-categories, while that for housing and clothing and

footwear also eased to multi-month lows in that month, helping to moderate the core-CPI inflation.

—Sanjay Chopra, Mohali

One nation one election

In theory, the idea of one nation, one election sounds good, but there are too many obstacles to be surmounted. If the idea is mainly to save on the expenditure; then there are many other ways to do so. The present government is not known for

Motobahn

SATURDAY, MARCH 16, 2024



ELECTRIFYING POLICY
Gaurav Vangaal, Associate Director, S&P Global Mobility
The new EV policy will open up the market to new carmakers, suppliers and technologies ... Indian consumers would have the choice of experiencing global technologies and products on Indian roads.

CAR REVIEW: VOLVO XC40 RECHARGE (SINGLE MOTOR)

Price steals the thunder

With one less motor and a battery that just doesn't seem to drain, it's an amazing electric car. But ₹54.95 lakh, seriously!

VIKRAM CHAUDHARY

IN ELECTRIC CARS, less can be more. The Volvo XC40 Recharge (single motor) has one less motor, smaller battery, shorter range and slower acceleration than the twin-motor variant. That means a more efficient system (due to lower weight) and a far lower price (theoretically).

While this Volvo is efficient (longer range per kWh of battery), its price is anything but lower (it starts at ₹54.95, as compared to ₹57.95 lakh for the twin-motor variant). I drove it around Delhi.

Why less is more?

Twin-motor EVs consume more energy due to extra weight of the system. This single-motor variant is about a 100 kg lighter, and thus offers more range per kWh. It has a smaller battery (69 kWh, as compared to the twin-motor's 78 kWh), and its WLTP (real-world range) is 475 km — twin motor has 505 km.

What about design?

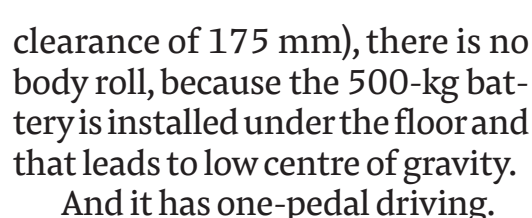
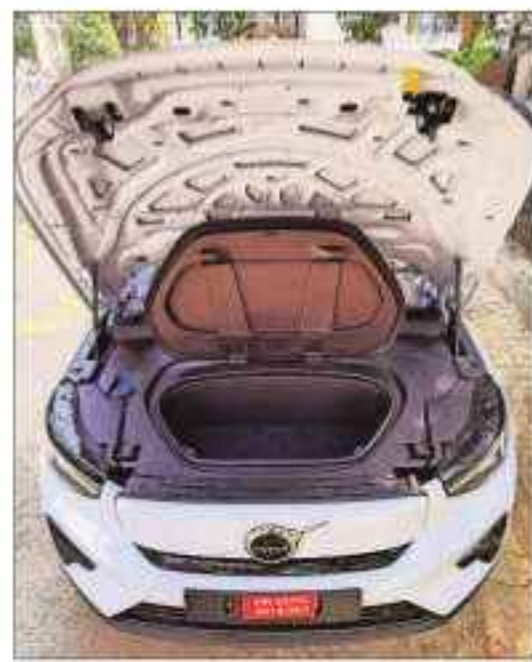
It's a head-turner, and looks proportionate from every angle. Utilisation of space is very good. For example, under the bonnet is a frunk (31-litre front trunk). The boot (419 litres) can accommodate the luggage of a family on a holiday. Seating position is good, rear seat space is great, there are a lot of cubbyholes — basically, everything seems just so perfect. What doesn't seem perfect is what you're getting for the price. For example, there are a lot of hard plastics inside the cabin, instead of soft-touch material you'd expect in a car priced half a crore.

How does it drive?

Its 420 Nm torque can send this two-tonne SUV from 0-100 km/h in just 7.3 seconds. It's a rear-wheel drive car, so coming out of a corner and accelerating suddenly gives you such a driving nirvana that is difficult to put in words. Despite being a tall SUV (ground



PHOTOS: VIKRAM CHAUDHARY



clearance of 175 mm), there is no body roll, because the 500-kg battery is installed under the floor and that leads to low centre of gravity. And it has one-pedal driving.

ENTRY-LEVEL LUXURY EVs IN INDIA

Specs	Volvo XC40 Recharge Single Motor	Volvo XC40 Recharge Twin Motor	BYD Seal	Kia EV6
Power (hp)	238	408	523	226
Torque (Nm)	420	660	670	350
Battery (kWh)	69	78	82.56	77.4
Drive	Real-wheel	All-wheel	Real-wheel	Real-wheel
0-100 km/h (seconds)	7.3	4.9	3.8	7.3
Range (km)	475	505	580	528
Price (₹ lakh)	54.95	57.95	53	60.95

(The EV6 is also available in an all-wheel drive variant priced ₹65.95 lakh, and the Seal is also available in a 61.44 kWh battery pack priced ₹41 lakh). Volvo's range is calculated using WLTP (Worldwide Harmonised Light Vehicle Test Procedure, claimed to be very close to real-world conditions). Kia's WLTP range is 528 km and ARAI range (standard test conditions) is 708 km. BYD's range is calculated using NEDC (New European Driving Cycle), which is a bit lenient.

What's one-pedal driving?

You have to first choose one-pedal driving on the central touchscreen. Once activated, whenever you take your foot off the accelera-

tor pedal, the car will decelerate very quickly, almost mimicking the conventional braking action. This comes in handy during stop-and-go traffic — when you won't



The Koreans are getting charged

We have driven the Kia EV6 RWD extensively. It looks far more modern, has a bigger battery, has much more cabin space, and accelerates equally fast. It's priced ₹60.95 lakh, making it a great deal. If you want more fun, choose EV6 AWD priced ₹65.95 lakh.



The Chinese are here, too

BYD Seal, launched last week, has almost double the power, much bigger battery, Tesla-like acceleration, and is priced just ₹53 lakh. It also looks far more modern than the Volvo, and bigger. We haven't driven it yet, but it looks just so promising.

have to use the brake pedal at all. I drove for about 100 km in Delhi traffic without using brake pedal at all.

What about range?

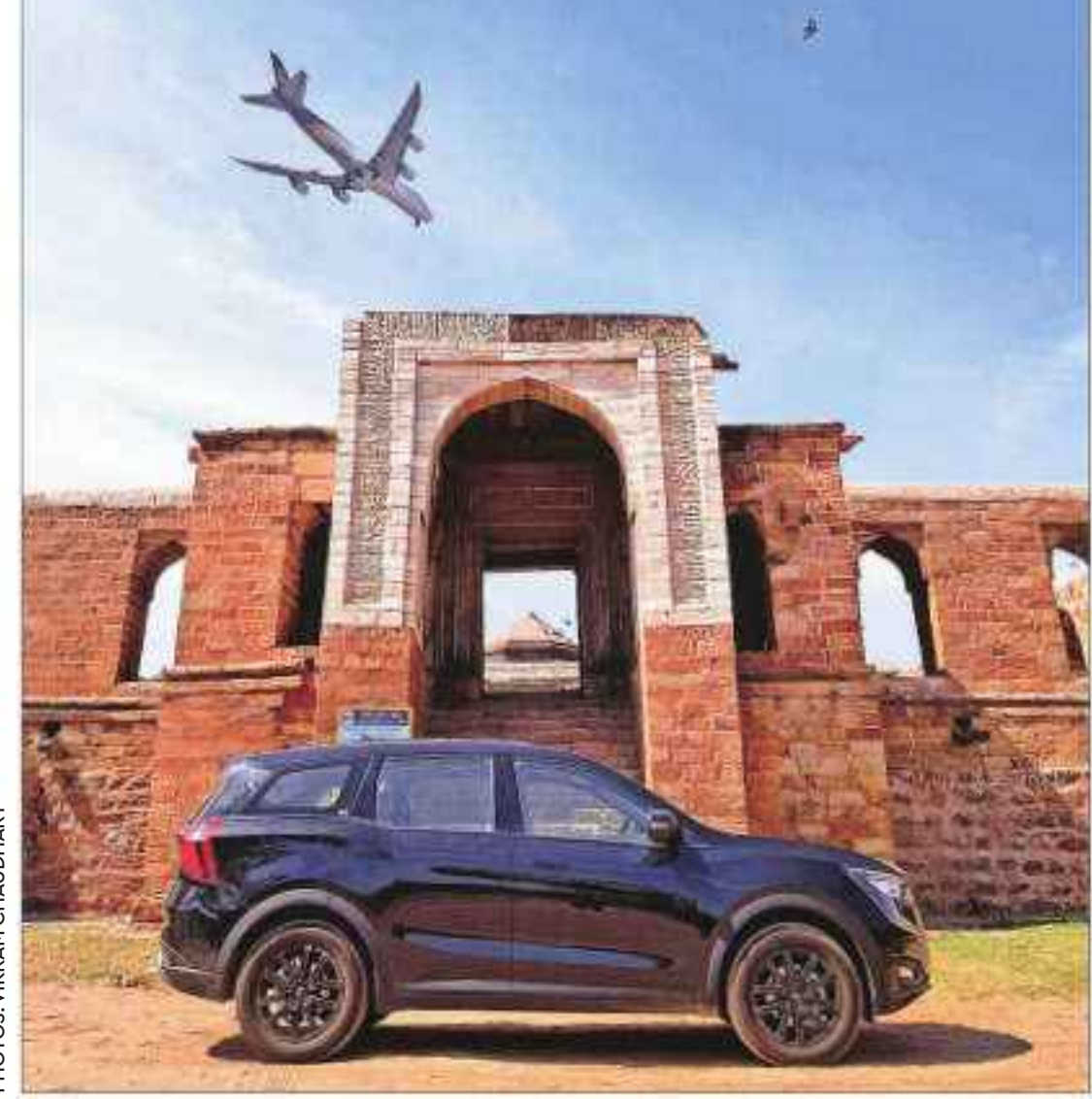
I got the car at 100% charge, and it showed a range of 440 km. But right now it's March, and in the summers the range may drop, but 350 km is possible under most conditions, and you can do 450-plus if driven sensibly (the battery just doesn't seem to lose charge).

Why it isn't the best?

Volvo has gotten most things right with this single motor variant, and it seems to be all the EV you will ever need. But it has outpriced itself. One less motor and a smaller battery would have meant a starting price of less than ₹50 lakh, but it starts at ₹54.95 lakh (why would you buy it when the twin-motor variant costs just ₹3 lakh extra).

(For ₹54.95 lakh, plus taxes, you get the vehicle, 8-year battery warranty, 3-year car warranty, 3-year service package, 3-year roadside assistance, 5-year subscription to digital services, and one 11 kW wall box charger through third party.)

CAR REVIEW: NEW MAHINDRA XUV700



This isn't an AI-generated photo, but after 40 retakes and three hours we captured the right light, the right bird, and the right aircraft. Shot in front of the Tomb of Sultan Garhi in Delhi

Aiming for the sky

Subtle changes make a strong impression, but only in top-end variants

VIKRAM CHAUDHARY

MAHINDRA HAS updated the XUV700, its flagship SUV. We drove it in and around Delhi to see if it still turns heads, or are changes too subtle to make an impact.

Major changes

If you can afford only entry-level variants, there may be some disappointment — as these look almost exactly the same as older models.

But if you have budget for top-end AX7, you may be in for a treat.

There's a new shade (Napoli black), and AX7 and AX7 L also get black theme — all-black grille, all-black wheels, and on the sides the chrome detailing has made way for black stripes — which looks almost similar to Tata Safari's #Dark range. The cabin has soft-touch material, and chrome around AC vents.

There are captain seats on the second row — these look rich (captain seats are two separate seats, instead of a single bench). As I experienced getting driven on parts of Dwarka Expressway, captain seats



are far more comfortable than the bench seat, especially on long trips. It gets ventilated seats, coming at the right time during the onset of summers in most parts of India.

More needed

The third row isn't comfortable. I am 5'10", and it wasn't easy getting in and out. The rear-view mirror doesn't get auto-dimming feature. While prices of the new XUV700 start at ₹13.99 lakh, ex-showroom, most of the above changes are available only in AX7 and above variants priced ₹21 lakh onwards.

International

VOTING WILL CONTINUE FOR TWO MORE DAYS

Russia goes to polls, Putin looks to secure 5th term as president

REUTERS
Yakutsk, March 15

RUSSIANS CAST THEIR ballots across the country's 11 time zones on Friday, the start of a three-day election that is almost certain to hand Vladimir Putin six more years at the helm of the world's biggest nuclear power.

Amid the Ukraine war, the deadliest conflict in Europe since World War II, the 71-year-old Kremlin chief dominates Russia's political landscape and none of the other three candidates on the ballot paper presents any credible challenge.

The Kremlin says Putin, in power as president or prime minister since the last day of 1999, will win as he commands broad support for rescuing Russia from post-Soviet chaos and standing up to what it says is an arrogant, hostile West.

From Chukotka on the Pacific 6,300 km (3,900 miles) away from Moscow to the Kaliningrad exclave on the Baltic Sea bordering Poland, some of Russia's more than 190 ethnic groups turned out to vote in national costume.

Meanwhile, Russia has more than one million men in arms and several hundred thousand fighting a grinding artillery and drone war along the 1,000 km (600 mile) front line in Ukraine.

Three children were killed by Ukrainian shelling of the Russian-



Residents of Avdiivka, who now stay in a temporary accommodation centre, vote at a polling station during Russia's presidential election, in the town of Kirovsk in the Donetsk region in Russian-controlled part of Ukraine on Friday.

controlled city of Donetsk, the mayor said. Another was killed in the Russian region of Belgorod — a reminder of the toll of the war.

Defence minister Sergei Shoigu and chief of the general staff Valery Gerasimov, who direct Russia's war effort, voted in Russia's southern military district.

More than 114 million Russians are eligible to vote, including in what Moscow calls its "new territories" — four regions of Ukraine that its forces only partly control, but

which it has claimed as part of Russia. Ukraine says the staging of elections there is illegal and void.

Polls video surveillance systems hit by cyberattack

Ella Pamfilova, the chair of Russia's electoral commission, said on Friday that a major cyberattack had been carried out against the video surveillance system at polling stations in Siberia's Tyumen region, the TASS state news agency reported.

China tightens IPO scrutiny, listed firms to revive market

REUTERS
Shanghai, March 15

CHINA PUBLISHED a set of rules on Friday that would tighten scrutiny over stock listings, public companies and underwriters, as regulators ramp up efforts to revive investor confidence.

Regulators will vet initial public offerings (IPOs) more closely, crack down hard on securities fraud, and encourage listed firms to increase dividend payouts and buy back shares.

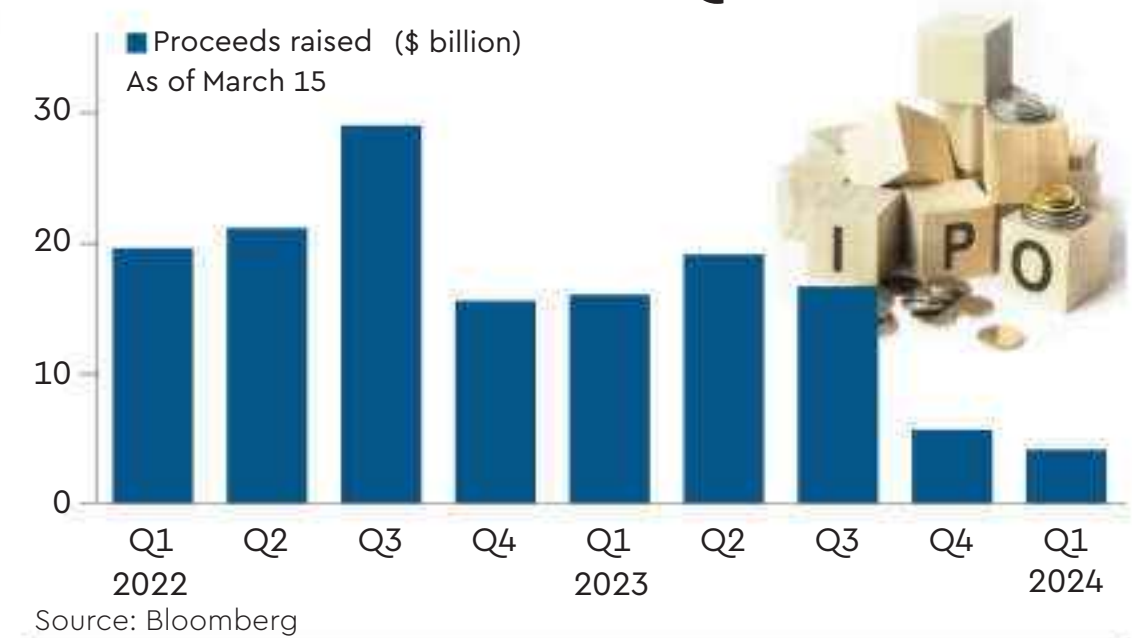
The goal is to make China's capital market "safe, regulated, transparent, open, vivid and resilient," Li Chao, vice chairman of the China Securities Regulatory Commission (CSRC) said. China's stock market has rebounded from five-year lows hit in early February, after Beijing appointed veteran regulator Wu Qing as new CSRC chairman.

Under Wu, the watchdog has taken a series of market-friendly measures, including tighter regula-

tion over computer-driven "quant" funds and fresh curbs on short-selling. The CSRC, which has already slowed the pace of public share sales, said on Friday it will further strengthen supervisions of company listings.

IPO applications will be strictly vetted to prevent companies from

IPOs SLUMPED IN RECENT QUARTERS



tion over computer-driven "quant" funds and fresh curbs on short-selling. The CSRC, which has already slowed the pace of public share sales, said on Friday it will further strengthen supervisions of company listings.

IPO applications will be strictly vetted to prevent companies from

excessive fundraising, while accounting fraud and false statements will be severely punished, according to the rules. In addition, the CSRC will adopt "counter-cyclical adjustment" in the IPO market to take into account supply and demand in the secondary market, and will also boost onsite inspections on listing candidates.

First aid ship reaches Gaza coast; Israel rejects Hamas truce offer

REUTERS
Gaza Strip/Cairo/Dubai, March 15

THE FIRST SHIP carrying food aid reached the coast of the Gaza Strip on Friday, where hopes for a ceasefire to rescue the population from starvation suffered a new blow after Israel rejected the latest truce counter-proposal from Hamas.

The Open Arms vessel, carrying 200 tonnes of food, could be seen in the distance off the beach of the coastal strip, where it had been

towed from Cyprus. The charity World Central Kitchen (WCK) aims to deliver the aid on a temporary jetty, though precise details of how supplies would reach shore have not been made clear. If the new sea route is successful, it may help to ease the hunger crisis affecting Gaza.

The war began with an attack by Hamas Islamist fighters from Gaza who killed 1,200 people and seized 253 hostages in Israel on October 7, according to Israeli tallies. Since then, an Israeli assault has killed

more than 31,000 people and driven nearly the entire 2.3 million population of Gaza from their homes.

Hamas presented mediators with its latest counter-offer for a weeks-long ceasefire, but this was rejected by Israel, which said it was based on "unrealistic demands".

Like earlier offers from both sides over the past two months of talks, the Hamas proposal, reviewed by Reuters, envisions the release of dozens of Israeli hostages in return for hundreds of Palestinians held in Israeli jails.

QUICK VIEW

SWISSCOM TO BUY VODAFONE'S ITALIAN ARM FOR \$8.7 BN

BRITISH CELLPHONE COMPANY Vodafone confirmed Friday that it is selling its Italian business to Switzerland's Swisscom for \$8.7 billion and will hand back half of the proceeds to its shareholders through the buyback of company shares. Vodafone said the move, with talks first announced February 28, represented an "attractive valuation" and marked the final step of its strategy to sell off parts of its European portfolio.

NISSAN AND HONDA SIGN MOU ON EV PARTNERSHIP

JAPANESE AUTO RIVALS Nissan Motor and Honda Motor are considering a strategic partnership to collaborate on producing key components for electric vehicles and AI in automotive software platforms, the companies said. The potential partnership could help the two develop economies of scale in producing EVs as Japan's automakers face heavy competition from China's BYD, Tesla and others.

MCDONALD'S SUFFERS GLOBAL SYSTEM OUTAGE

REPORTS OF SYSTEM outages at McDonald's are growing around the world, shuttering restaurants and leading to social media complaints. McDonald's in Japan posted on X that "operations are temporarily out at many of our stores nationwide".

Markets

SATURDAY, MARCH 16, 2024

IN THE NEWS

● TIGHTENING SUPERVISION OF THE INDUSTRY

RBI widens scrutiny of credit 'exuberance'

DAY 2: KRYSTAL INTEGRATED IPO SUBSCRIBED 70%

THE INITIAL PUBLIC offer of facility management and security services provider Krystal Integrated Services received 70% subscription on the second of bidding on Friday. The initial share sale got bids for 21,00,940 shares against 29,99,448 shares on offer, as per NSE data.

CRISIL UPGRADES INCRED FIN RATING TO 'AA-/STABLE'

CRISIL RATINGS HAS upgraded the long-term rating on InCred Finance to 'AA-/Stable' from 'A+/Stable'. "The upgrade in ratings reflects strong capitalisation of the company supported by high pedigree of investor base, coupled with steady improvement in earnings profile. The ratings also factor in InCred's experienced leadership team and diversified loan portfolio".

RUPEE FALLS 4 PAISE TO CLOSE AT 82.88 AGAINST DOLLAR

THE RUPEE DECLINED 2 paise to close at 82.88 against the US dollar on Friday, weighed down by unabated foreign fund outflows and a negative trend in domestic equities. Forex traders said elevated American currency overseas and crude oil prices in the international market also dented investors' sentiments.

GOLD DECLINES ₹50, SILVER CLIMBS ₹100 ON GLOBAL CUES

GOLD PRICE FELL by ₹50 to ₹66,150 per 10 grams in the national capital on Friday amid a decline in precious metal prices in global markets, according to HDFC Securities. In the previous trade, the yellow metal had closed at ₹66,200 per 10 grams.

SWATI BHAT, SIDDIHI NAYAK & JASPREET KALRA
Mumbai, March 15

THE RESERVE BANK (RBI) is stepping up its fight against "exuberance" in retail lending, targeting new areas, including mortgage-linked "top-up" loans, on concern about rising risks to the financial system, a dozen sources said.

The RBI is tightening its supervision of the industry and nudging individual lenders to rein in credit in areas where it sees increased risks, although it has not taken any formal enforcement action, the sources with direct knowledge of the process told Reuters.

The central bank has taken a string of measures over the past six months to rein in some retail lending by banks and non-bank financial firms, and publicly warned them against "all forms of exuberance".

But the new scrutiny, essentially a shot across the bow for financial firms, marks a change for the central

Internal ombudsman requires considerable improvement: Das

EVEN AS the Reserve Bank of India (RBI) has put in place an Internal Ombudsman (IO) mechanism for regulated entities to strengthen their internal grievance redress mechanism, the functioning of IO mechanism needs considerable improvement,

governor **Shaktikanta Das** said at an annual conference of RBI Ombudsman on Friday.

"It has been observed that on a number of occasions, IOs tend to endorse the decision of the regulated entities mechanically. In several cases, rejected complaints are not being referred to IO," Das said.



—FE BUREAU

bank, which as recently as September said India's credit expansion did not point to building systemic stress.

"RBI is following a four-step approach on supervision now - monitor, warn, penalise and then act," one source said. "They want to give entities a chance to course-correct based

on public or specific warnings, but also act when warranted."

The RBI typically uses moral suasion - speeches, calls to bank executives, individual meetings - as initial steps to prod banks, before considering more assertive enforcement.

—REUTERS

Ahead of tax payments, RBI injects ₹75,000 cr via VRR

SACHIN KUMAR
Mumbai, March 15

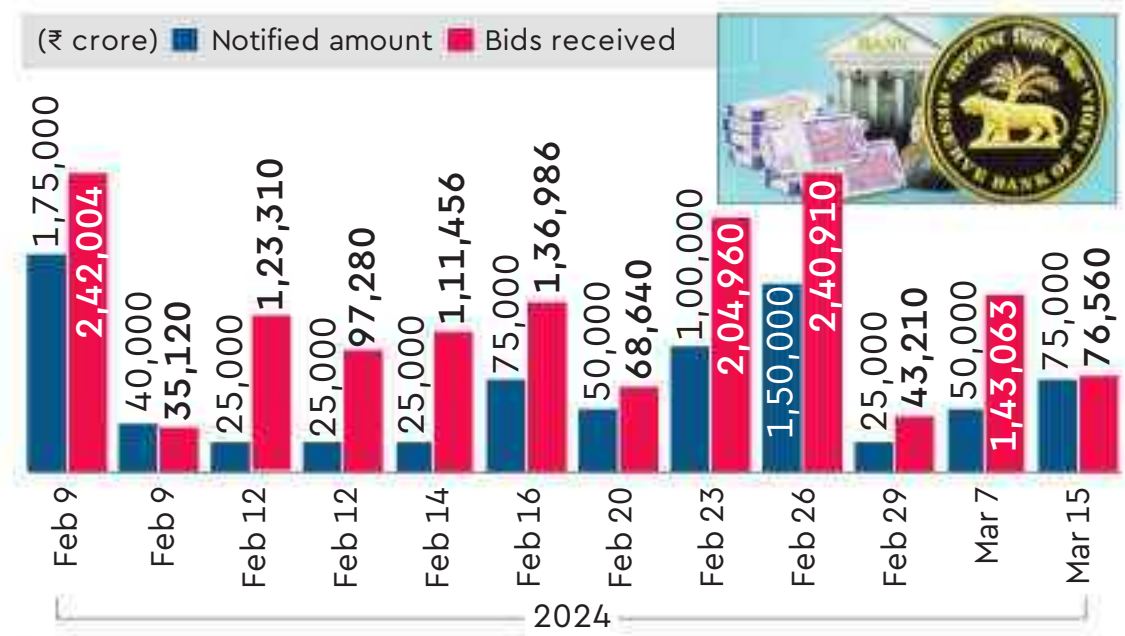
THE RESERVE BANK OF India (RBI) on Friday infused ₹75,000 crore into the banking system through the variable rate repo (VRR) auction, aiming to provide funds to the banks ahead of advance tax and Goods and Services Tax (GST) payments which will drain out liquidity from the system. Advance tax and GST payments are expected to drain out nearly ₹2.5 trillion from the banking system.

"Liquidity may turn into a deficit mode next week, as close to ₹2.5 trillion is estimated to flow out of the banking system due to advanced tax and GST payments. With today's (Friday) VRR auction, the RBI wants to ensure that the banking system has enough liquidity," treasury head of a public sector bank told FE.

"We may see another VRR auction from the central bank next week," he added.

GST payments are estimated to be around ₹1.5 trillion while advance tax payments are estimated to be around ₹1 trillion. The advance tax payment was due on

RECENT VARIABLE RATE REPO AUCTIONS



March 15, and GST payments are due on March 20.

The seven-day VRR auction held on Friday received bids worth ₹76,560 crore from the banks. The central bank accepted bids at 6.52% which is lower than marginal standing facility rate of 6.75%. Banks can obtain liquidity overnight through RBI's marginal standing facility when interbank liquidity dries up.

A repo auction is conducted by the central bank to inject liquidity

into the banking system.

"Over recent days, helped by government expenditure, systemic liquidity has transitioned into a surplus, prompting the RBI to manage liquidity by conducting Variable Rate Reverse Repo (VRRR) auctions. However, in anticipation of an impending liquidity shortfall, the RBI has opted to bolster liquidity through (VRR) auctions," said Deepak Sood, senior partner and head fixed income, Alpha Alternatives.

Indices' biggest weekly loss in 5 months

The benchmark Sensex fell 453.85 points (0.62%) and Nifty by 127.65 points (0.58%) on Friday. On a weekly basis, both indices recorded their worst loss since October 27. While Sensex plunged 1.99%, Nifty declined 2.09% in the week ended March 15. The BSE Midcap and BSE Smallcap indices have witnessed significant decline of 4.02% and

5.91%, respectively, the most since December 2022.



Exchanges impose fines on Dish TV

PRESS TRUST OF INDIA
New Delhi, March 15

LEADING BOURSES BSE and National Stock Exchange have again imposed penalties on DTH operator Dish TV over composition and lack of quorum for its Board meeting, according to a regulatory filing by the company.

The company has again received notices, imposing fines on February 22, 2024, said Dish TV on Friday.

The stock exchange notices, in which NSE and BSE both separately imposed a total penalty of ₹4.26 lakh, were placed before the Board of the company, which met on Friday.

The stock exchanges "have imposed fines on the Company for the said non-compliances" with regulations 17(1), 18(1) and 20 of the SEBI Listing Regulations.

Paytm hits upper circuit after NPCI grants licence

FE BUREAU
Mumbai, March 15

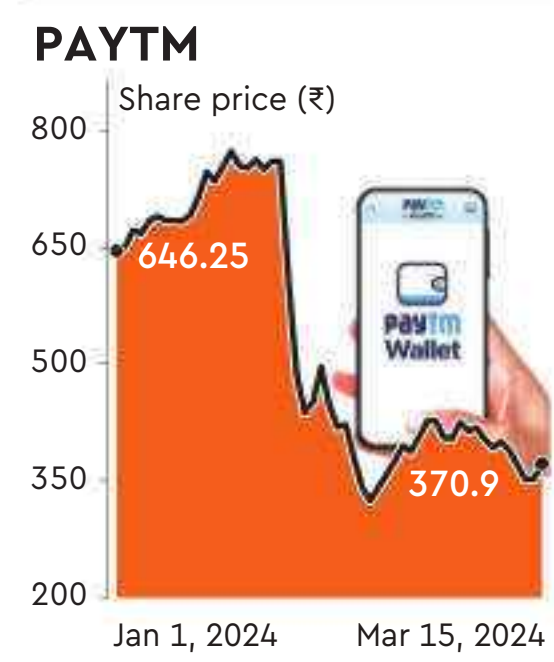
SHARES OF PAYTM parent One97 Communications were locked in their 5% upper circuit on Friday after the National Payments Corporation of India (NPCI) granted a third party application licence to the company.

Shares of the company closed on Friday at ₹370.70 on the National Stock Exchange.

The approval came a day before RBI restrictions on Paytm Payments Bank take effect. With this TPAP licence, Paytm can continue to facilitate Unified Payments Interface (UPI) transactions on its application, akin to PhonePe and Google Pay.

Following the news, analysts at Morgan Stanley said that the move is positive and is in line with expectations.

"We will continue to await an update on the potential impact on



the company's businesses during February 2024.

"We await updated commercials for the company as Paytm Payments Bank's business moves to other banks," the brokerage firm said.

Personal Finance

● SELECT NPS ANNUITY OPTION BASED ON FAMILY'S FINANCES

Passing on principal to nominee reduces your annuity income

Children may be earning or your spouse may have own pension

SAIKAT NEOGI

MOST NATIONAL PENSION System (NPS) subscribers opt for annuity for life with return of purchase price plan. Though the family gets back the invested amount back, the annuity amount reduces significantly. Those whose children are independent should choose the annuity with no return of purchase price as the payout will be much higher.

For instance, if a private sector subscriber aged 60 years invests ₹20 lakh for Max Life Insurance's return of purchase price option, he will get ₹11,876 a month. In contrast, if he opts for without return of purchase price, it will be ₹15,238 a month.

Selecting an annuity option

Selecting the annuity option is subjective and based on the needs of the investor. The second-most popular annuity option is the joint life annuity with return of purchase price plan, where the spouse gets the benefit. Subscribers can choose from the various annuity schemes offered by 15 life insurance companies empanelled with the NPS.

As the annuity rates vary between

MAKING A SMART CHOICE

Private sector subscriber	With return of purchase price		Without return of purchase price	
	Monthly annuity (₹)	Annuity returns (%)	Monthly annuity (₹)	Annuity returns (%)
Star Union Dai-ichi	10,446	6.27	14,144	8.49
Canara HSBC	10,971	6.58	13,422	8.05
SBI Life	11,342	6.81	13,378	8.03
ICI Prudential	11,425	6.86	12,357	7.41
HDFC Life	11,472	6.88	14,464	8.68
LIC	11,485	6.89	14,970	8.98
Shriram Life	11,510	6.91	15,244	9.15
Kotak Mahindra Life	11,611	6.97	14,563	8.74
TATA AIA	11,624	6.97	12,621	7.57
Bajaj Allianz	11,629	6.98	12,776	7.67
IndiaFirst Life	11,812	7.09	14,528	8.72
Aditya Birla Sun Life	11,858	7.11	14,663	8.80
Max Life	11,877	7.13	15,238	9.14

Data as on March 12 Source: NSDL

(List of ASPs not exhaustive)

ASSUMPTIONS

■ Purchase price: ₹20 lakh

■ Age of subscriber: 60 years

■ In return of purchase price option, by the time nominee gets principal inflation can erode most of its value

■ Subscribers can choose from the annuity schemes offered by 15 life insurers empanelled with NPS

the insurers, subscribers must compare the interest rates. In fact, the amount of annuity payment is fixed, irrespective of any change in interest rates or equity market conditions. Also, they must check the reputation of the annuity service provider and the assets under management.

Harshad Chetanwala, co-founder, MyWealthGrowth.com, says going for annuity for life with a return of purchase price reduces the annuity amount. "There are families where either the children are independent

or it is just a family of two. In such a case it is better to choose annuities with no return of purchase price as the annuities payout will be higher."

In the NPS Family Income Option with return of purchase price, the subscriber gets annuity for life and after his death, the annuity is payable to the spouse for life. On the death of the spouse, annuity is paid to the dependent mother and then to the dependent father of the subscriber. After the death of the last annuitant, the purchase price is returned to the

surviving children or to the legal heir.

In a joint life annuity without return of purchase price, the subscriber gets annuity for life and after his death, the annuity is paid to the spouse for life. On death of the spouse, the purchase price will not be returned to the surviving children of the subscriber or to the legal heir.

In NPS, at the time of maturity the subscriber has to buy annuity with at least 40% of the corpus. The pension paid is added to the income and taxed as per the marginal rate.

Planning to surrender your life insurance? Know the costs first

You have to pay penalties and may also suffer a loss in accumulated value

● YOUR MONEY

SANJEEV SINHA

SURRENDERING A LIFE insurance policy entails terminating the contract before its maturity date and cashing in the accumulated cash value. While this may seem like an attractive option in times of financial strain or changing circumstances, it is essential to weigh the consequences carefully.

Surrendering a policy typically incurs penalties and may result in significant loss of accumulated value. For instance, if a traditional policy is surrendered in the first year, the policyholder gets back nothing. If the policy is surrendered in the second year, only 30% of the premium paid is returned to the policyholder. The policyholder gets back 50% of the premium paid from the fourth year to the seventh year. From the end of the ninth policy year, the policyholder gets back 90% of the annualised premium paid.

Additionally, surrendering the policy means forfeiting the death benefit. In December last year, the insurance regulator came out with a draft exposure in which it had proposed to increase the surrender value of all non-linked life insurance policies if a policyholder surrenders the policy before the maturity period. It had proposed a premium threshold (the limit is yet to be defined) to calculate the surrender value instead of basing it on the percentage of the overall accumulated premiums. The final guidelines are yet to come.



■ The insurance regulator's draft proposal in December had suggested raising the surrender value of all non-linked life plans if these are surrendered before maturity

■ If a traditional life insurance policy is surrendered in the first year, the policyholder gets back nothing

■ One must evaluate the long-term impact of surrendering the policy on his financial goals and objectives

Factors to consider before surrendering

Before making the decision to surrender your life insurance policy, consider the following factors:

Assess your current financial situation and explore alternative solutions before surrendering the policy. Depending on your circumstances, options such as policy loans or partial withdrawals may provide the necessary funds without compromising the policy's integrity.

The policyholder must evaluate the long-term impact of surrendering the policy on his financial goals and objectives. He must consider whether the surrender value adequately compensates for the loss of coverage and potential future needs.

Adhil Shetty, CEO, Bankbazaar.com, says the policyholder must be mindful of the tax implications associated with surrendering a life insurance policy. "Depending on the policy type and duration, surrender-

ing the policy may trigger taxable income or capital gains," he says.

Life insurance plays a pivotal role in securing the financial future of your loved ones. In the event of your demise, the death benefit provided by the policy can replace lost income, cover mortgage payments, fund your children's education, and meet other essential expenses. This financial cushion provides invaluable peace of mind, allowing your family to grieve without the added burden of financial instability. Moreover, life insurance can serve as a powerful estate planning tool, facilitating the smooth transfer of assets to the next generation while minimising tax liabilities.

So, while surrendering a life insurance policy may offer short-term relief, it is essential to approach the decision thoughtfully and consider its long-term ramifications. Remember, life insurance isn't just a policy; it's a promise to protect your loved ones' future.

Firms decry small rise in Bt cotton seed price

SANDIP DAS
New Delhi, March 15

THE GOVERNMENT'S DECISION to increase Bt cotton hybrid seeds price only marginally for the next kharif season (2024-25) season to ₹864/pack is likely to hit quality seed supplies and financial viability of the seed companies, a senior official with the federation said. "Because of a marginal increase in Bt cotton hybrid seeds prices, the seed companies are under stress and the financial viability of the business is challenged," Ajai Rana, chairman, Federation of Seed Industry of India (FSII), told FE.

GOING UP

Bt cotton seeds* price (₹/pack)	Price
2020-21	730
2021-22	767
2022-23	810
2023-24	853
2024-25	864

Source: Agriculture ministry, *Bollgard II, maximum sale price



"Coming kharif season is going to be very challenging in terms of availability of the quality seeds and the supply situation of seeds would be tight,"

Rana said. Seed industry sources said that many companies are leaving cotton seed business because of commercial unviability because of lower seed

prices fixed by the government. According to a recent notification by the agriculture ministry, the maximum retail price (MRP) of Bt cotton seed prices of Bollgard II variety has been fixed at ₹864/pack of 475 gram each for the next kharif season (2024-25). This is an increase of 1.3% from ₹853/pack for the current season (2023-24). Industry had demanded at least ₹150/pack increase in Bt cotton seeds prices for the next season. In the last seven years, while seed prices have increased at a CAGR of 1.75%, the increase in minimum support price (MSP) provided to farmers has increased by 7.8% annually

during the same period, Rana said. The industry association in its submission to the agriculture ministry had stated that increase in Bt cotton seed prices has been restricted to very narrow range since 2016-17. It had stated that Bt cotton seed prices increased by 13.5% from ₹751/pack in 2016-17 to ₹853/pack in 2022-23. Currently around 200 odd companies sell around 20 varieties of Bt cotton seeds. According to industry estimates, four companies—Rasi, Nuziveedu, Rasi and Mahyco have around 65% share in Bt cotton seeds business in the country.

Forex reserves jump to over 2-year high of \$636.1 bn

FE BUREAU
March 15

FOREIGN EXCHANGE RESERVES rose for the third straight week and reached an over two-year high of \$636.1 billion in the week ended March 8, data from the Reserve Bank of India (RBI) showed on Friday. The reserves jumped by \$10.5 billion in the reporting week, the biggest jump since

the week ended July 14, 2023. They had risen by a total of \$9.6 billion in the prior two weeks, closing in on the record high of \$642.45 billion that hit in September 2021. RBI intervenes in the foreign exchange market to curb excess volatility in the rupee. Foreign exchange reserves include India's reserve tranche position in the international monetary fund. Foreign currency assets

rose \$8.1 billion to \$562.4 billion in the week ended March 8. Gold reserves rose \$2.3 billion to nearly \$51 billion. Special drawing rights rose \$31 million to \$18.2 billion. Reserve position in the international monetary fund rose \$19 million to \$4.8 billion. In the week that the foreign exchange data pertains, the rupee rose 0.1% against the dollar and traded in a range of \$82.750 and \$82.9275.

FROM THE FRONT PAGE

Reliance-linked Qwik Supply Chain rises from shadow

PUBLICLY AVAILABLE INFORMATION describes Qwik Supply Chain as a firm into warehousing, storage and transportation. The unlisted private firm was incorporated on November 9, 2000, with an authorised share capital of ₹130.99 crore. Its paid-up capital is ₹129.99 crore.

Filings with the Registrar of Companies (RoC) showed Reliance Group Support, Reliance Fire Brigade and Reliance Hospital Management together owning 50.04% of Qwik, which provides logistics and supply chain support to Reliance Retail.

A closer look at the company's financials, as sourced by market intelligence platform PrivateCircle Research shows that the firm had an operating revenue of ₹15,734.52 crore, a year-on-year growth of 41% versus the previous year (₹11,165.73 crore). Its net profit for the period was a fraction of its revenue at ₹33.7 crore, a growth of 55% versus the previous year (₹21.72 crore).

Between FY22 and FY23 the company made a total donation of ₹360 crore to political parties; ₹50 crore was

donated in FY24, EC data show. In FY21, the firm's operating revenue stood at ₹9,813.37 crore, almost half its revenue reported in FY20 (₹18,695.28 crore), as the Covid-19 pandemic took a toll on its business. FY21 net profit, meanwhile, stood at ₹23.97 crore versus ₹29.44 crore reported in FY20, which is a year-on-year drop of nearly 19%. RoC data show that the company has three directors and one reported key management personnel.

The longest-serving director currently on board is Tapas Mitra, who was appointed nearly a decade ago, on November 17, 2014. Mitra is also a director of firms such as Reliance Eros Productions LLP and companies like Jamnagar Kandla Pipeline Company Private Limited.

Vipul Pranlal Mehta has been a director on the board of Qwik since December 10, 2019. He is also a director of eight other companies, including one called Rel Icons and Traders Private Limited. Sridhar Titti is the most recently appointed director, joining the board on November 27, 2023.

SC says SBI duty-bound to give bond numbers

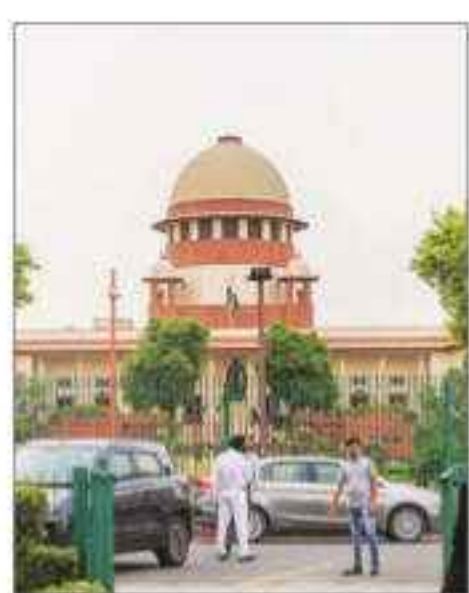
CONSIDERING THE EC plea, CJI Chandrachud noted that SBI had not furnished the bond numbers to the EC, though the court had directed that all details be given.

"In our judgment, we had directed disclosure specifically of all details of the bond including the purchaser, the amount and the date of purchase. They have not disclosed the bond number... That has to be disclosed by the State Bank of India. Because if you see our judgment, all details have to be furnished by the State Bank of India," the CJI said, referring to the February 15 ruling that struck down the electoral bonds scheme as unconstitutional. He sought to know if someone was appearing on behalf of SBI.

Advocate Prashant Bhushan, appearing for petitioner NGO Association for Democratic Reforms, said SBI, in its application seeking more time, which was dismissed on March 11, had said it had the poll bond numbers et cetera and that the data were in two different silos.

Pointing out that the bank was not a party to the proceedings and therefore no one was appearing on its behalf, Solicitor General Tushar Mehta urged the bench to issue notice to SBI.

Mehta clarified he was not appearing for the bank but for the government. "SBI is not a



party. They were here because they had moved an application," he said, adding that the bank "may have something to say".

The CJI said: "They should be here when the matter is going on." Expressing displeasure over the bond numbers not being disclosed, he said, "Really speaking... we can take exception to what they have disclosed because they were duty-bound."

The bench then referred to its operative directions. Senior advocate Kapil Sibal, appearing for one of the petitioners, said, "This is an inclusive order... should include all details."

The bench then proceeded to issue notice to SBI and said, "The judgment of the Constitution Bench required the SBI to furnish to the EC all details of the electoral bonds purchased and, as the case may be,

redeemed by political parties including the date of purchase, name of purchaser and the date of purchase/redemption."

"It has been submitted that the SBI has not disclosed the unique alphanumeric number of the electoral bonds. Solicitor General submits that since he is not appearing for the SBI, notice may be issued to SBI. We direct the registry to issue notice to SBI, returnable on Monday," it said.

Allowing the EC request for return of the data submitted earlier, the bench said it was under the impression that the poll body had a copy of the data. It directed its registry to return the data.

"The Registrar (Judicial) of this court shall ensure that the data which has been filed by EC in pursuance of the interim orders of the court is scanned and digitised. This may be completed by 5 pm tomorrow. Once this exercise is completed, the original shall be returned to EC counsel Amit Sharma who shall then upload it on the EC website," it said.

The bench directed that a digital copy of the data, too, be furnished to the EC counsel.

Responding to the March 11 direction by the bench, asking it to furnish the details of the bonds to the EC, SBI had on Tuesday informed the SC that it had furnished details of the purchase and redemption of the bonds to the EC.

Uttar Pradesh Agriculture Growth and Rural Enterprise Ecosystem Strengthening (UP-AGREES) Project

GENERAL PROCUREMENT NOTICE

INDIA
Project: Uttar Pradesh Agriculture Growth and Rural Enterprise Ecosystem Strengthening (UP-AGREES) Project
Project ID No.: P178253

The Government of India has applied for financing in the amount about US\$ 350 Million equivalent from the World Bank toward the cost of the IPF Project - Uttar Pradesh Agriculture Growth and Rural Enterprise Ecosystem Strengthening (UP-AGREES) Project, and it intends to apply part of the proceeds to payments for goods, works, non-consulting services and consulting services to be procured under this project.

The project will include the following components:

Component 1 - Productivity Enhancement : This component focuses on strengthening agricultural productivity against the backdrop of high levels of climate risks and variability in productivity across the project areas.

Component 2 - Commodity Clusters : The objective of this component is to support the integration of smallholder farmers into value chains for select high-value commodities, thereby increasing productivity, value addition, and farmers' incomes.

Component 3 - Digital and Financial Ecosystems : The project will harness forward-looking Industry 4.0 technologies and integrate state-of-the-art technologies like AI, big data analytics, IoT, GIS, and drone technology to pioneer an Agriculture 3.0 revolution in Uttar Pradesh. The interventions will align with national programs such as IndIA, IDEA, and Agristack. The objective of the sub-component is to establish a state-wide digital agriculture ecosystem, support the Department of Agriculture with digital technologies, and develop data-sharing protocols for enhanced real-time monitoring. The project will also strengthen the ecosystem for increasing access to financial services for project beneficiaries and micro and small enterprises (MSEs) to enable and leverage private sector investments.

Component 4 - Project Management, Learning, and Partnerships : The objectives of this component are to develop management and monitoring systems, enhance staff capacity for effective and efficient implementation of project activities, and develop partnerships with key national and global public and private sector organizations. The project envisions to transform agri supply and value chains to empower key stakeholders including Farmer Producer Organizations (FPOs), MSMEs, and Agribusiness players to strengthen market infrastructure and promote climate resilient agriculture practices to revive natural ecosystems and to develop climate resilience. The envisioned outcomes include a thriving local economy with increased profitability at producer level, adoption of climate-smart agriculture, reduced GHG emissions, enhanced agricultural service delivery, enablement of private capital and expanded green employment opportunities. The Goods, Works, Consulting and Non-consulting services to be procured under the project are being worked out, but are likely to include the following:

Goods : Procurement of Seed Kharif, Procurement of Seed Rabi, Procurement of Bio-fertilizer to promote growth by enhancing the supply or availability of primary nutrients to the host plant, Procurement of Bio Pesticide, Pheromone, Neem oil, Light traps etc. for plant Protection Zinc Sulphate, Agriculture grade Gypsum, Supply of equipment i.e. tricycle cart, mobile fish vending units. Establishing fish feed production units, aqua labs, mini processing plant, insulated Vans, and ice plants, electronic & IT devices, software, etc.

Works : Civil works for modernization of State Training Centre, existing /new fish market, Government hatcheries etc. Upgradation of Infrastructure for strengthening extension services, laser land leveling, establishment of Agri Business Centres (ABC), construction of warehouses etc.

Consulting Services : Selection of Support Organization for extension service in 28 project district, Climate change risk assessment, Support for capacity building for beneficiaries (farmers & FPO) and project staff, System Integrator for design, development, implementation, and maintenance of an Integrated Agriculture Data Hub and Digital Agriculture Ecosystem, Technical Support Agency (TSA) for Accounting & Financial Management, Feasibility study and DPR, preparation of Agribusiness Centres (ABC), Preparation of value chain investment plan, Diagnostic Study for Agri and food MSME, Technical Support Agency (TSA) for handholding selected SMEs and implementing MSME related project activities, Project Management Consultants / Consulting firm (PMC) for Civil Work, etc.

Non-Consultancy Services : Development of training modules, Engagement of Human Resource Agency, Engagement of training institutes, Printing and Publication, etc.

Procurement of contracts financed by the World Bank will be conducted through the procedures as specified in the World Bank's Procurement Regulations for IPF Borrowers (September 2023) (Procurement Regulations), and is open to all eligible firms and individuals as defined in the Procurement Regulations. After project negotiations, the World Bank shall arrange the publication on its external website of the agreed initial procurement plan and all subsequent updates once it has provided a no objection.

Specific procurement notices for contracts subject to open international competitive procurement will be announced, as they become available, in UN Development Business online, on the World Bank's external website and www.updasp.org

Interested eligible firms and individuals who would wish to be considered for the provision of goods, works, non-consulting services and consulting services for the above-mentioned project, or those requiring additional information, should contact the Borrower at the address below:

Project Coordinator, Project Coordination Unit, UP Diversified Agriculture Support Project, Government of Uttar Pradesh, 4th Floor B-Block PICUP Building, Lucknow-226010
Phone:- +91 5222720718, Email:- updasp12@gmail.com

Exports up 12% in Feb

IT IS STILL unlikely that goods exports this fiscal will get to last year's level of \$451 billion.

In April-February, goods imports were down 5.32% to \$ 620.19 billion. This broadly coincides with the trends in world trade with growth of only 0.8% expected. For 2024 the World Trade Organization (WTO) has forecast the trade to expand by 3.3%. Imports of gold were up \$133.82 billion in February to \$ 6.1 billion. Officials said this is due to two vaults for gold that have been established in the country - one in GIFT city and another in Tamil Nadu. The fluctuations in imports will continue from month to month; there is no need for an alarm, they said. Undermerchandise imports, 13 out of 30 key sectors exhibited negative growth in February.

MOTILAL OSWAL MUTUAL FUND

Motilal Oswal Asset Management Company Limited
Registered & Corporate Office: 10th Floor, Motilal Oswal Tower, Rahimullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025
• Toll Free No.: +91 8108622222, +91 22 40548002 • Email: amc@motilalosalwam.com
• CIN No.: U67120MH2008PLC188186 • Website: www.motilalosalwamf.com

Fake Social Media Post (Facebook) of Mr. Raamdeo Agrawal, Chairman of Motilal Oswal Asset Management Company Limited

It has been observed that there is a social media post circulating misleading message impersonating Mr. Raamdeo Agrawal, Chairman of Motilal Oswal Asset Management Company Limited.

We would like to inform you the public in general, that Mr. Raamdeo Agrawal, Chairman of Motilal Oswal Asset Management Company Limited and Motilal Oswal Mutual Fund and Motilal Oswal Trustee Company Limited are in no way associated with this fake social media post and shall not be held liable for any losses whatsoever and we condemn this act of defrauding investors. We advise the investors do not fall prey to these fake social media post and stay vigilant on such scams.

We urge to visit Motilal Oswal Mutual Fund website <https://www.motilalosalwamf.com/> or contact Motilal Oswal Asset Management Company Limited or any officials for any information on our products and services.

For Motilal Oswal Asset Management Company Limited (Investment Manager for Motilal Oswal Mutual Fund)

Sd/-
Navin Agarwal
Managing Director & Chief Executive Officer

Place : Mumbai
Date : March 15, 2024

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Heritage
HEALTH AND HAPPINESS

HERITAGE FOODS LIMITED
CIN : L15209TG1992PLC014332

Regd. Office : H. No.8-2-293/82/A/1286, Plot No.1286, Road No. 1 & 65, Jubilee Hills, Hyderabad-500033, Telangana, India.
Tel:+91- 040 - 2339 1221 / 222 040 - 4212 9999, E-mail: hfl@heritagefoods.in, Visit us at : www.heritagefoods.in

ANNOUNCEMENT OF POSTAL BALLOT RESULT

Pursuant to the Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, Secretarial Standards issued by Institute of Company Secretaries of India, New Delhi (ICSI) on General Meetings ('SS-2') and pursuant to the guidelines and relevant circulars issued by Ministry of Corporate Affairs, Government of India and other applicable provisions if any, approval of the members of the Company was sought through Postal ballot by way of remote electronic voting (e-voting) for the Special Resolutions as circulated in the Postal Ballot Notice dated January 29, 2024.

The Postal Ballot Notice containing Special Resolutions together with the Explanatory Statement was sent to the shareholders of the Company on Monday, February 12, 2024 through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories whose name appears on the Register of Members/List of Beneficial Owners maintained by the Depositories as on cut-off date i.e. Friday, February 09, 2024 and the hard copies of the Postal Ballot Notice is being sent through courier to other members whose e-mail was not registered with the Company or with their Depository Participants as on Friday, February 09, 2024.

The Board of Directors of the company had appointed Mr. A Ravi Shankar (M No:FCS-5335, CP No: 4318) or failing him Mr. K V S Subramanyam (M No:FCS-5400, CP No: 4815), Partners of M/s. Ravi & Subramanyam Company Secretaries, Practicing Company Secretaries, Hyderabad as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner. The Scrutinizer carried out the scrutiny of the votes polled electronically up to 5:00 p.m. on Thursday, March 14, 2024 and submitted his report to the Chairperson of the Company on Friday, March 15, 2024. Based on the Scrutinizer Report, the Company declared the following results of the Postal Ballot on Friday, March 15, 2024 at the Registered Office of the Company.

Result of the Postal Ballot conducted through E-voting for the Special Resolutions is as under.

Sl No	Particulars of the Resolution	Total e-voting received	Postal Ballots Results					
			No of Votes in Favor	No of Votes Against	No of Votes Abstain	No of Less Votes		
		Votes	%	Votes	%			
1	Re-Appointment of Smt. Aparna Surabhi (DIN:01641633) as Non-Executive Independent Woman Director of the Company.	61,670,171	56,756,551	92.03	4,912,913	7.97	703	4
2	Re-Appointment of Smt. N. Bhuvanewari (DIN:00003741) as Whole-time Director designated as Vice-Chairperson and Managing Director of the Company	61,670,171	51,193,952	83.01	10,475,499	16.99	702	18
3	Re-Appointment of Smt. N. Brahmani (DIN:02338940) as Whole-time Director designated as Executive Director of the Company	61,670,171	51,194,012	83.01	10,475,449	16.99	692	18

Based on the above, the Special Resolutions as circulated in the Postal Ballot Notice dated January 29, 2024 for approval of the members of the Company vide Postal Ballot through remote e-voting was declared and passed with requisite majority. The result of the Postal Ballot has been communicated to the Stock Exchanges (BSE & NSE) and also been posted on the website of the Company i.e. www.heritagefoods.in along with Scrutinizer's report.

For HERITAGE FOODS LIMITED
Sd/-
UMAKANTA BARIK
Company Secretary & Compliance officer
M No: FCS - 6317

Place : Hyderabad
Date : 15-03-2024

EXPRESS Careers

VEER NARMAD SOUTH GUJARAT UNIVERSITY
UDHNA - MAGDALLA ROAD, SURAT.
Re-Accredited 'B++' 2.86 CGPA by NAAC - 4th Cycle

EMPLOYMENT NOTICE

Veer Narmad South Gujarat University invites applications for various teaching positions in Postgraduate Departments of the University that are to be filled for academic year 2023-24 in connection with the permission granted by the Education Department, Government of Gujarat, Gandhinagar vide Letter No.ED/0379/07/2023 dated 19/07/2023 with Resolution No. ED/VNS/e-file/3/2023/0322/KH-2 and Letter of Higher Education dated. 13/09/2023 No. ISC-7/VNSGU/EDN-30/2023-24/3805-09. Interested candidate should send the application with necessary documents through Speed Post/Registered Post/in person to the undersigned on or before 29/03/2024 by 6:00 p.m., failing which the application will be rejected. The other details about the application form, form fee, number of posts in various department and minimum qualification, etc., are available on the University website: www.vnsgu.ac.in. Applicant needs to send **Eight (1 Original +7 Photocopies)** hardcopy of the application along with all essential self-attested documents.

Note: (1) The Service related conditions are as per letter No. ED/0379/07/2023 dated 19/07/2023 Resolution No. ED/VNS/e-file/3/2023/0322/KH-2.
(2) Any Corrigendum will be updated on University website only.

No.: GAD/T/emp. Notice/5837/2024
Date: 13/03/2024
Sd/- Registrar

VEER NARMAD SOUTH GUJARAT UNIVERSITY
UDHNA - MAGDALLA ROAD, SURAT.
Re-Accredited 'B++' 2.86 CGPA by NAAC - 4th Cycle

EMPLOYMENT NOTICE

Veer Narmad South Gujarat University invites applications for various teaching positions in Postgraduate Departments of the University in connection with the permission granted by the Education Department, Government of Gujarat, Gandhinagar vide Resolution No. DGY/1311/1576/Kh, dated 01/11/2014, Resolution No. DGY/1311/1576/Kh-2 dated 19/11/2016, Resolution No. SPY/132012/798/Kh-2, dated 10/06/2019 and as per THE GUJARAT PUBLIC UNIVERSITIES ACT, 2023. Interested candidate should send the application with necessary documents through Speed Post/ Registered Post/in person to the undersigned on or before 18/04/2024 by 6:00 p.m., failing which the application will be rejected. The other details about the application form, form fee, number of posts in various department and minimum qualification, etc., are available on the University website: www.vnsgu.ac.in. Applicant needs to send **Eight (1 Original +7 Photocopies)** hardcopies of the application along with all essential self-attested documents.

Note: Appointment will be given to the selected candidates only after approval of Government of Gujarat.

No.: GAD/GIAT/emp. Notice/5841/2024
Date: 13/03/2024
Sd/- Registrar



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT.
THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.
THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

PRATHAM EPC PROJECTS LIMITED

Corporate Identity Numbers: U45200GJ2014PLC081119

Our Company was originally incorporated as "Pratham EPC Projects Private Limited" as a private limited company under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated October 27, 2014 from the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Further, our Company was converted from private limited company to public limited company pursuant to special resolution passed in the Extra-Ordinary General Meeting of the company dated July 21, 2023 and consequently, the name of our Company was changed to "Pratham EPC Projects Limited" and a fresh certificate of incorporation dated July 28, 2023 was issued to our Company by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U45200GJ2014PLC081119.

Registered Office: A-1101, Sankalp Iconic Tower, Opp. Vikramnagar Colony, Iscon Cross Road, S.G. Highway, Ambli, Ahmedabad, Daskroi, Gujarat-380058

Website: www.prathamepc.com; E-Mail: cs@prathamepc.com; Telephone No: 079-4003 7008; Company Secretary and Compliance Officer: Ms. Bhavasthi Rahul Mehta

PROMOTERS OF OUR COMPANY: MR. NAYANKUMAR MANUBHAI PANSURIYA AND MR. PRATIKKUMAR MAGANLAL VEKARIYA

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 4800000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF PRATHAM EPC PROJECTS LIMITED ("PEPL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 75/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 65/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 3,600.00 LAKHS ("THE ISSUE"), OF WHICH 240000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 75/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 65/- PER EQUITY SHARE AGGREGATING TO ₹ 180.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 4560000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 75/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 65/- PER EQUITY SHARE AGGREGATING TO ₹ 3,420.00 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.03% AND 25.68%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH

ISSUE PRICE: ₹ 75.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.
THE ISSUE PRICE IS 7.50 TIMES OF THE FACE VALUE

RISKS TO INVESTORS

• The Merchant Banker associated with the Issue has handled 31 public issues out of which 2 issue closed below issue price on listing date.

BRLM associated with the issuer has handled 31 Public issues in last 3 Financial years, below are the details;

Particulars	Numbers of issues/Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	31	2

• Average cost of acquisition of Equity Shares held by the Promoters is mentioned below

Sr. No	Name of Promoter	No of Shares Held	Average Cost of Acquisition per equity share (in ₹)*
1.	Mr. Nayankumar Manubhai Pansuriya	64,79,600	0.62
2.	Mr. Pratikumar Maganlal Vekariya	64,79,600	0.62

*The average cost of acquisition of Equity Shares by our Promoter has been calculated by taking into account the amount paid by him to acquire Shares by way of allotment and Transfer as reduced by amount received on sell of shares i.e., net of sale consideration is divided by net quantity of shares acquired.

• Issue Price at the upper end of the Price Band is ₹ 75.00/- per Equity Share.

• Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 38.66%.

ANCHOR INVESTOR BIDDING DATE WAS: THURSDAY, MARCH 07, 2024

BID/ISSUE OPENED ON: MONDAY, MARCH 11, 2024; BID / ISSUE CLOSED ON: WEDNESDAY, MARCH 13, 2024

This Issue was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, was "Issue Procedure" on page 232 of the Prospectus.

The bidding for Anchor investors opened and closed on Thursday, March 07, 2024. The company received 7 Anchor Investors application for 1878400 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 75.00 per Equity Share. A total of 1366400 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹ 10,24,80,000.

The issue (excluding Anchor Investor Portion) received applications for 57,15,28,000 Equity Shares (before rejections and after invalid bids Multiple/Duplicate) resulting in 166.45 times subscription (including reserved portion of market maker). The Details of the total Valid Applications received in the 190304 issues are for Equity Shares from various categories and are as under:

Detail of the Applications Received:

SR NO	CATEGORY	NO OF APPLICATION	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTION	AMOUNT
1	MARKET MAKER	1	240000	240000	1.000	1,80,00,000
2	ANCHOR	7	18,78,400	13,66,400	1.3747	14,08,80,000
3	QIB	40	6,23,18,400	9,12,000	68.3316	4,67,38,80,000
4	HNI	14,834	22,13,16,800	6,84,800	323.1846	16,59,84,24,000
5	RETAIL	1,79,771	28,76,33,600	15,96,800	180.1313	21,57,14,01,600
	TOTAL	1,94,653	57,33,87,200	48,00,000	119.4557	43,00,25,85,600

Final Demand

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

SR NO	RATE	SHARES	% to TOTAL	CUMULATIVE TOTAL	CUMULATIVE % TO TOTAL
1	71	6,03,200	0.09	6,03,200	0.09
2	72	1,37,600	0.02	7,40,800	0.11
3	73	3,76,000	0.06	11,16,800	0.17
4	74	3,18,400	0.05	14,35,200	0.21
5	75	49,02,75,200	72.78	49,17,10,400	72.99
6	CUT-OFF	18,19,69,600	27.01	67,36,80,000	100.00
	TOTAL	67,36,80,000	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on Thursday March 14, 2024.

1) Allocation to Retail Individual Investors (After Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹ 75/- per equity shares, was finalized in consultation with NSE. The category was subscribed by 176.06 times i.e. for 28,11,39,200 Equity Shares. Total number of shares allotted in this category is 15,96,800 Equity Shares to 998 successful applicants. The category wise details of the Basis of Allotment as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus / Deficite	
						Before rounding off	After rounding off							
1600	1,75,712	100.00	28,11,39,200	100.00	1596800	9.09	1600	1	176	998	100.00	15,96,800	100.00	0
TOTAL	1,75,712	100.00	28,11,39,200	100.00	1596800				998	100	15,96,800	100.00	0	

2) Allocation to Non-Institutional Investors (After Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 75/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 320.05 times i.e. for 21,91,69,600 Equity Shares the total number of shares allotted in this category is 6,84,800 Equity Shares to 350 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated / allotted	Surplus/Deficit (8)-(6)	
3200	8597	59.08	27510400	12.55	85937	54	8597	86400	463
4800	909	6.24	4363200	1.99	13633	9	909	14400	767
6400	926	6.36	5926400	2.7	18517	12	926	19200	683
8000	450	3.09	3600000	1.64	11248	7	450	11200	-48
9600	208	1.42	1996800	0.91	6239	4	208	6400	161
11200	228	1.56	2553600	1.16	7979	5	228	8000	21
12800	450	3.09	5760000	2.62	17997	11	450	17600	-397
14400	965	6.63	13896000	6.34	43418	27	965	43200	-218
16000	551	3.78	8816000	4.02	27546	17	551	27200	-346
17600	97	0.66	1707200	0.77	5334	3	97	4800	-534
19200	91	0.62	1747200	0.79	5459	3	91	4800	-659
20800	63	0.43	1310400	0.59	4094	3	63	4800	706
22400	36	0.24	806400	0.36	2520	2	36	3200	680
24000	95	0.65	2280000	1.04	7124	4	95	6400	-724
25600	68	0.46	1740800	0.79	5439	3	68	4800	-639
27200	74	0.5	2012800	0.91	6289	4	74	6400	111
28800	30	0.2	864000	0.39	2700	2	30	3200	500
30400	17	0.11	516800	0.23	1615	1	17	1600	-15
32000	74	0.5	2368000	1.08	7399	5	74	8000	601
33600	27	0.18	907200	0.41	2835	2	27	3200	365
35200	27	0.18	950400	0.43	2970	2	27	3200	230
36800	15	0.1	552000	0.25	1725	1	15	1600	-125
38400	13	0.08	499200	0.22	1560	1	13	1600	40
40000	35	0.24	1400000	0.63	4374	3	35	4800	426
41600	7	0.04	291200	0.13	910	1	7	1600	690
43200	10	0.06	432000	0.19	1350	1	10	1600	250
44800	5	0.03	224000	0.1	700	0	5	0	-700
46400	14	0.09	649600	0.29	2030	1	14	1600	-430
48000	48	0.32	2304000	1.05	7199	5	48	8000	801
49600	5	0.03	248000	0.11	775	0	5	0	-775
51200	5	0.03	256000	0.11	800	1	5	1600	800
52800	10	0.06	528000	0.24	1650	1	10	1600	-50
54400	3	0.02	163200	0.07	510	0	3	0	-510
56000	7	0.04	392000	0.17	1225	1	7	1600	375
57600	8	0.05	460800	0.21	1440	1	8	1600	160
59200	1	0	59200	0.02	185	0	1	0	-185
60800	5	0.03	304000	0.13	950	1	5	1600	650
62400	11	0.07	686400	0.31	2145	1	11	1600	-545
64000	21	0.14	1344000	0.61	4199	3	21	4800	601
65600	14	0.09	918400	0.41	2870	2	14	3200	330
67200	7	0.04	470400	0.21	1470	1	7	1600	130
68800	4	0.02	275200	0.12	860	1	4	1600	740
70400	1	0	70400	0.03	220	0	1	0	-220
72000	9	0.06	648000	0.29	2025	1	9	1600	-425
73600	1	0	73600	0.03	230	0	1	0	-230
75200	1	0	75200	0.03	235	0	1	0	-235
76800	1	0	76800	0.03	240	0	1	0	-240
78400	11	0.07	862400	0.39	2695	2	11	3200	505
80000	14	0.09	1120000	0.51	3499	2	14	3200	-299
81600	6	0.04	489600	0.22	1530	1	6	1600	70

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No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ration of allottees to applicants	Total No. of shares allocated / allotted	Surplus/Deficit (8)-(6)
83200	4	0.02	332800	0.15	1040	1 4	1600	560
84800	3	0.02	254400	0.11	795	1 3	1600	805
86400	7	0.04	604800	0.27	1890	1 7	1600	-290
88000	3	0.02	264000	0.12	825	1 3	1600	775
89600	5	0.03	448000	0.2	1400	1 5	1600	200
91200	1	0	91200	0.04	285	0 1	0	-285
92800	11	0.07	1020800	0.46	3190	2 11	3200	10
94400	1	0	94400	0.04	295	0 1	0	-295
96000	3	0.02	288000	0.13	900	1 3	1600	700
97600	4	0.02	390400	0.17	1220	1 4	1600	380
99200	1	0	99200	0.04	310	0 1	0	-310
100800	3	0.02	302400	0.13	945	1 3	1600	655
102400	2	0.01	204800	0.09	640	0 2	0	-640
104000	1	0	104000	0.04	325	0 1	0	-325
105600	3	0.02	316800	0.14	990	1 3	1600	610
107200	5	0.03	536000	0.24	1675	1 5	1600	-75
108800	2	0.01	217600	0.09	680	0 2	0	-680
112000	1	0	112000	0.05	350	0 1	0	-350
113600	1	0	113600	0.05	355	0 1	0	-355
120000	6	0.04	720000	0.32	2250	1 6	1600	-650
124800	1	0	124800	0.05	390	0 1	0	-390
128000	2	0.01	256000	0.11	800	1 2	1600	800
129600	1	0	129600	0.05	405	0 1	0	-405
132800	16	0.1	2124800	0.96	6639	4 16	6400	-239
134400	12	0.08	1612800	0.73	5039	3 12	4800	-239
136000	3	0.02	408000	0.18	1275	1 3	1600	325
137600	1	0	137600	0.06	430	0 1	0	-430
139200	2	0.01	278400	0.12	870	1 2	1600	730
144000	1	0	144000	0.06	450	0 1	0	-450
145600	1	0	145600	0.06	455	0 1	0	-455
147200	1	0	147200	0.06	460	0 1	0	-460
148800	1	0	148800	0.06	465	0 1	0	-465
150400	2	0.01	300800	0.13	940	1 2	1600	660
152000	1	0	152000	0.06	475	0 1	0	-475
155200	1	0	155200	0.07	485	0 1	0	-485
156800	1	0	156800	0.07	490	0 1	0	-490
158400	1	0	158400	0.07	495	0 1	0	-495
160000	11	0.07	1760000	0.8	5499	3 11	4800	-699
171200	1	0	171200	0.07	535	0 1	0	-535
176000	1	0	176000	0.08	550	0 1	0	-550
179200	1	0	179200	0.08	560	0 1	0	-560
182400	1	0	182400	0.08	570	0 1	0	-570
187200	1	0	187200	0.08	585	0 1	0	-585
195200	2	0.01	390400	0.17	1220	1 2	1600	380
196800	1	0	196800	0.08	615	0 1	0	-615
198400	1	0	198400	0.09	620	0 1	0	-620
200000	9	0.06	1800000	0.82	5624	4 9	6400	776
203200	1	0	203200	0.09	635	0 1	0	-635
206400	1	0	206400	0.09	645	0 1	0	-645
209600	3	0.02	628800	0.28	1965	1 3	1600	-365
211200	2	0.01	422400	0.19	1320	1 2	1600	280
214400	3	0.02	643200	0.29	2010	1 3	1600	-410
216000	1	0	216000	0.09	675	0 1	0	-675
217600	1	0	217600	0.09	680	0 1	0	-680
219200	1	0	219200	0.1	685	0 1	0	-685
222400	1	0	222400	0.1	695	0 1	0	-695
224000	1	0	224000	0.1	700	0 1	0	-700
225600	1	0	225600	0.1	705	0 1	0	-705
227200	1	0	227200	0.1	710	0 1	0	-710
228800	1	0	228800	0.1	715	0 1	0	-715
235200	1	0	235200	0.1	735	0 1	0	-735
238400	1	0	238400	0.1	745	0 1	0	-745
240000	1	0	240000	0.1	750	0 1	0	-750
241600	2	0.01	483200	0.22	1510	1 2	1600	90
243200	1	0	243200	0.11	760	0 1	0	-760
262400	2	0.01	524800	0.23	1640	1 2	1600	-40
265600	2	0.01	531200	0.24	1660	1 2	1600	-60
268800	1	0	268800	0.12	840	1 1	1600	760
270400	1	0	270400	0.12	845	1 1	1600	755
272000	1	0	272000	0.12	850	1 1	1600	750
275200	1	0	275200	0.12	860	1 1	1600	740
278400	1	0	278400	0.12	870	1 1	1600	730
288000	1	0	288000	0.13	900	1 1	1600	700
294400	1	0	294400	0.13	920	1 1	1600	680
297600	2	0.01	595200	0.27	1860	1 2	1600	-260
302400	1	0	302400	0.13	945	1 1	1600	655
320000	2	0.01	640000	0.29	2000	1 2	1600	-400
323200	1	0	323200	0.14	1010	1 1	1600	590
342400	1	0	342400	0.15	1070	1 1	1600	530
352000	2	0.01	704000	0.32	2200	1 2	1600	-600
360000	1	0	360000	0.16	1125	1 1	1600	475
361600	1	0	361600	0.16	1130	1 1	1600	470
364800	1	0	364800	0.16	1140	1 1	1600	460
368000	1	0	368000	0.16	1150	1 1	1600	450
369600	1	0	369600	0.16	1155	1 1	1600	445
385600	1	0	385600	0.17	1205	1 1	1600	395
400000	3	0.02	1200000	0.54	3749	2 3	3200	-549
406400	1	0	406400	0.18	1270	1 1	1600	330
416000	1	0	416000	0.18	1300	1 1	1600	300
417600	2	0.01	835200	0.38	2610	2 2	3200	590
419200	1	0	419200	0.19	1310	1 1	1600	290
420800	1	0	420800	0.19	1315	1 1	1600	285
428800	1	0	428800	0.19	1340	1 1	1600	260
432000	1	0	432000	0.19	1350	1 1	1600	250
433600	2	0.01	867200	0.39	2710	2 2	3200	490
435200	1	0	435200	0.19	1360	1 1	1600	240
436800	1	0	436800	0.19	1365	1 1	1600	235
446400	2	0.01	892800	0.4	2790	2 2	3200	410
462400	1	0	462400	0.21	1445	1 1	1600	155
464000	1	0	464000	0.21	1450	1 1	1600	150
475200	1	0	475200	0.21	1485	1 1	1600	115
480000	3	0.02	1440000	0.65	4499	3 3	4800	301
488000	1	0	488000	0.22	1525	1 1	1600	75
494400	4	0.02	1977600	0.9	6179	4 4	6400	221
520000	1	0	520000	0.23	1625	1 1	1600	-25
524800	3	0.02	1574400	0.71	4919	1 1	4800	-119
534400	1	0	534400	0.24	1670	1 1	1600	-70
537600	1	0	537600	0.24	1680	1 1	1600	-80
539200	1	0	539200	0.24	1685	1 1	1600	-85
560000	2	0.01	1120000	0.51	3499	1 1	3200	-299
579200	1	0	579200	0.26	1810	1 1	1600	-210
625600	1	0	625600	0.28	1955	1 1	1600	-355
641600	1	0	641600	0.29	2005	1 1	1600	-405
659200	1	0	659200	0.3	2060	1 1	1600	-460
667200	3	0.02	2001600	0.91	6254	1 1	4800	-1454
667200						1 3	1600	1600
668800	1	0	668800	0.3	2090	1 1	1600	-490
684800	1	0	684800	0.31	2140	1 1	1600	-540
705600	2	0.01	1411200	0.64	4409	1 1	3200	-1209
705600						1 2	1600	1600
713600	1	0	713600	0.32	2230	1 1	1600	-630
721600	1	0	721600	0.32	2255	1 1	1600	-655
768000	1	0	768000	0.35	2400	1 1	3200	800
771200	1	0	771200	0.35	2410	1 1	3200	790
800000	3	0.02	2400000	1.09	7499	1 1	4800	-2699
800000						2 3	3200	3200
808000	1	0	808000	0.36	2525	1 1	3200	675

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ration of allottees to applicants	Total No. of shares allocated / allotted	Surplus/Deficit (8)-(6)
859200	1	0	859200	0.39	2685	1 1	3200	515
1094400	1	0	1094400	0.49	3419	1 1	3200	-219
1120000	1	0	1120000	0.51	3499	1 1	3200	-299
1158400	1	0	1158400	0.52	3619	1 1	3200	-419
1276800	1	0	1276800	0.58	3989	1 1	4800	811
1334400	1	0	1334400	0.6	4169	1 1	4800	631
1432000	1	0	1432000	0.65	4474	1 1	4800	326
1440000	1	0	1440000	0.65	4499	1 1	4800	301
1504000	1	0	1504000	0.68	4699	1 1	4800	101
1824000	1	0	1824000	0.83	5699	1 1	6400	701
2118400	1	0	2118400	0.96	6619	1 1	6400	-219
2136000	1	0	2136000	0.97	6674	1 1	6400	-274
2144000	1	0	2144000	0.97	6699	1 1	6400	-299
2281600	13	0.08	29660800	13.53	92676	1 1	83200	-9476
2281600						6 13	9600	9600
Grand Total	14551	100	219169600	100	684800		684800	0

3) Allocation to QIBs excluding Anchor Investors (After Rejections & Withdrawal): The Basis of Allotment to QIBs, who have bid at Issue Price of ₹ 75/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 68.33 times i.e. for 6,23,18,400 Equity shares the total number of shares allotted in this category is 9,12,000 Equity Shares to 40 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	
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Indian Overseas Bank
Information Technology Department
Central Office: 763, Anna Salai, Chennai - 600002
 Indian Overseas Bank (IOB) invites bids for the following:
GOVERNMENT E-MARKET PORTAL-SUPPLY IMPLEMENTATION AND MAINTENANCE OF ENTERPRISE DATA LOSS PREVENTION SOLUTION.
BID NO: GEM/2024/B/4782600 DATED 14.03.2024
 Earlier GEM bid No: GEM/2023/B/3411462 dated 03.05.2023 has been cancelled.
 The Above GEM Tender document is also available and can be downloaded from the following websites www.iob.in & www.gem.gov.in
 For Tender details and future amendments, if any, keep referring to the following website www.gem.gov.in

KANCHEEPURAM CITY MUNICIPAL CORPORATION
TAMILNADU CLIMATE RESILIENT URBAN DEVELOPMENT PROJECT
 ROC NO.1947/2024/1
 For and on behalf of Kanchepuram Municipal Corporation, bids are invited by the Commissioner, Kanchepuram City Municipal Corporation for Tamilnadu Climate Resilient Urban Development Project (TNCURUP) - 2023-24 from the eligible contractors through Online bids.

S. No.	Name of Work	Estimate Amount (Rs. in Crores)	Estimate Money Deposit (Rs)	Eligible for Contract	Period
1	Providing Underground Collection System to Added Areas of Kanchepuram City Municipal Corporation Phase-I and Construction of 36 MLD STP using SBR Technology based on DBO7 (Phase-II) are appointed to monitor for Project Management Consultancy (PMC)	4.83	483000/-	Class 1	48 Months
2	Improvement of existing Water Supply Scheme (WSS) are appointed to monitor for Project Management Consultancy (PMC)	4.78	478000/-	Class 1	48 Months

1. Date and Time of Pre Bid Meeting: 27.03.2024 @ 11.00 AM in Kanchepuram Corporation Office
 2. Last Date and Time for Downloading Tender Document: 10.04.2024 (Wednesday) @ 3.00 pm <http://tenders.gov.in>
 3. Last Date and Time for Submission of Tender Document (Two Cover System): Online tenders should submit on or before 10.04.2024 upto 3.00 PM.
 4. Date of Opening of Technical Bid Document: 10.04.2024 upto 3.30 PM.
 Bidders who fulfill the eligibility criteria, as set out in the tender document are eligible to tender for this work.
DIPR/1640/TENDER/2024 **COMMISSIONER, KANCHEEPURAM CORPORATION**

KERALA WATER AUTHORITY e-Tender Notice
Tender No : Re-e-tender No.SE/PHC/KKD/187/2023-24
 Jal Jeevan Mission-WSS to Karassery, Kodyathur, Thiruvambady & Omassery Panchayaths -Providing FHTCs to various highly elevated location in Thiruvambady GP-General Civil Work. EMD : Rs. 500000 Tender fee : Rs. 16540+Gst Last Date for submitting Tender : 26-03-2024 04:00:pm Phone : 0495 2371046
Website : www.kwa.kerala.gov.in
www.ctenders.kerala.gov.in
KWA-JB-GL-6-2636-2023-24
 Superintending Engineer
 PH Circle Kozhikode

ADDENDUM TO THE E-AUCTION SALE NOTICE DATED 15.03.2024 ISSUED IN THE MATTER OF LANCOS VIDARBHA THERMAL POWER LIMITED (IN LIQUIDATION)
 This addendum is being issued with reference to the E-Auction Sale Notice under Insolvency and Bankruptcy Code, 2016, issued in the matter of Lanco Vidarbha Thermal Power Limited (in Liquidation) ("Corporate Debtor") on 15.03.2024 in Financial Express (English) in All India Edition, Jansatta (Hindi) in All India Edition, Tarun Bharat (Marathi) in Nagpur Edition and Andhra Prabha (Telugu) in Hyderabad Edition. This is to inform that in pursuance of the discussions held in the 22nd Stakeholders' Consultation Committee meeting held on 26.02.2024, the Successful Bidder shall pay the balance sale consideration (plus any applicable GST/Taxes, stamp duty, registration fees, duties, etc. if any) on 100% of the bid sum within 120 (One Hundred and Twenty) days of the date of E-Auction with respect to Lot No. 9 (Land of Plant near Wardha). However, if the payments are made after 30 (Thirty) days of the date of E-Auction, it shall attract interest at the rate of 12% p.a. Further, it may be noted that the sale shall be cancelled if the payment is not received within 120 (One Hundred and Twenty) days of the date of E-Auction i.e., 13.08.2024.
Sd/-
Vijay Kumar Garg, Liquidator
 In the matter of Lanco Vidarbha Thermal Power Limited
Reg. No.: IBBI/IPA-02/2019/00055/2017-18/11060
AFA Valid till 02nd October, 2024
Res. Address: Flat No. 1402, Tower A, GFL Eden Heights Sector 70, Darabapur Road, Gurugram - 122101, Haryana
Reg. Email Id: gargvijay1704@gmail.com
Date: 16.03.2024
Place: New Delhi
Mobile No.: +91 961193883

SHRIRAMPUR MUNICIPAL COUNCIL, SHRIRAMPUR e-TENDER NOTICE
 O.No. 2324-2167 Date 14/03/2024
 Shrirampur Municipal Council invites e-Tender for the work of Augmentation of Shrirampur Water Supply Scheme, Tal. Shrirampur, Dist. Ahmednagar under AMRUT 2.0 Mission. The tender amount for the work is Rs. 149,87,98,829/- Detailed Tender Notice of this work will be available on the website <http://mahatenders.gov.in> from date 16/03/2024, 11.00 AM to 16/04/2024, 5.00 PM.
(Sd/-) CHIEF OFFICER, Shrirampur Municipal Council

nido HOME FINANCE
Nido Home Finance Limited
 (formerly known as Edelweiss Housing Finance Limited)
 Registered office : 5th Floor, Tower 3, Wing 'B', Kohnoor City Mall, Kohnoor City, Kirol Road, Kurla (West), Mumbai - 400070

BRANCH RELOCATION NOTICE
 The notice is hereby given with respect to Branch Relocation, we, NIDO HOME FINANCE LIMITED (formerly known as Edelweiss Housing Finance Limited), hereby inform the general public and our customers that we are relocating the Hyderabad branch with effect from June 15 2024.
Current address:
 Shree Prashant Sai Towers, Plot No.68, Municipal No. 8-2-248, Nagarjuna Hills, Road No.1, Banjara Hills, Near Panjagutta, Hyderabad
New / Relocation address:
 4th Floor, Janaki Avenue, No 1-11-220/15, Brindavan Colony, Plot No 2, Begumpet, Hyderabad
 In case of any query, our existing customers may reach out to our centralized customer service desk on below mentioned contact details:
Email: assistance@nidohomefin.com
Call Center: 1-800-1026371
 (Monday – Friday 10 a.m. to 5 p.m.)
Looking forward to your continued support.

TOSHA INTERNATIONAL LIMITED
CIN:L32101DL1988PLC119284;
Regd. Office: E-34 Second Floor, Connaught Circus, New Delhi 110001;
Tel No.: +91 -11-23415550/51; **Email:** toshainternational@yahoo.com;
Website: www.toshainternational.com

NOTICE
 Notice is hereby given to all the public shareholders of Tosha International Limited ("Company") that the Promoters of the Company intend to delist the equity shares of the Company from the Calcutta Stock Exchange Limited i.e., the only Stock Exchange where the equity shares of the Company are listed. Therefore, the public shareholders of the Company are hereby requested to kindly update their address, contact details and email IDs with the Company/ Skyline Financial Services Private Limited ("Registrar" of the Company) at the earliest to enable the Company or the Registrar to take steps for effective participation of public shareholders in the Delisting Offer.
 We would also like to bring to the notice of the public shareholders that the Securities and Exchange Board of India vide its circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020 has clarified that shareholders holding equity shares in physical form are now also allowed to tender their equity shares in the Delisting Offer. Otherwise, public shareholders holding their shares in physical mode will not be able to transfer them unless they get their shares dematerialized.
 Shareholders are also requested to kindly refer to SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 towards the common and simplified norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination.
 The shareholders can contact the below mentioned personnel for their queries:

Tosha International Limited Akshat (Company Secretary & Compliance Officer) Tel No.: +91 -11-23415550/51 Email Id: toshainternational@yahoo.com;	Skyline Financial Services Private Limited (Mr. Anuj Kumar) Tel No.: 011-26812682-83, 40450193 to 97 Email id: ipo@skylinert.com
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For Tosha International Limited
Sd/- Akshat
Company Secretary
Mem No.: A45376
 Place: New Delhi
 Date: 16.03.2024

NEOGROWTH
 Lending simplified. Growth amplified.
NeoGrowth Credit Private Limited
CIN-U51504MH1993PTC251544
Regd. office: 802, 8th floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai - 400013.
PUBLIC NOTICE
 NOTICE is hereby given that due to business reason and in order to facilitate better business operations Andheri Branch office located at Unit No. 702, 703, 704 and 705 at 349 Business Plot, 7th Floor, Western Express Highway, Andheri East, Mumbai - 400 069 of M/s. NeoGrowth Credit Private Limited will be shifted to new office premises (mentioned below) and will be functional from the following address w.e.f. 15th June 2024.
 Customers would continue to be serviced through existing offices/branch of the NeoGrowth till 14th June 2024 after which operations will be continued from new office premises.
 This is for Information of all Stakeholders, Customers, Intermediaries, Government and Statutory/Regulatory Bodies and other Interested Persons and General Public at large.

Existing Address of Branch Office	New Address of Branch Office
Unit No. 702, 703, 704 and 705 at 349 Business Plot, 7 th Floor, Western Express Highway, Andheri East, Mumbai - 400 069.	Times Square, 09 th Floor, E Wing, Marol, Andheri Kurla Road, Andheri East, Mumbai - 400 059, Maharashtra.

For any assistance, you may reach out to us at our email address: helpdesk@neogrowth.in or contact us on our Customer Care No. 18004195565/9820655655.
Place: Mumbai
Date: 15.03.2024

PANDHARI MILK PRIVATE LIMITED - IN LIQUIDATION
CIN: U74999PN2014PTC151510
Regd. Add: A/P, Maruti Mandir, Jath, Tal Jath, Sangli Maharashtra 416404
E-Auction Notice
 Sale of a set of assets under the Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 15th April, 2024 at 11:00 AM to 02:00 PM
 (With the unlimited extension of 10 minutes each)
 Sale of assets of the Corporate Debtor by the liquidator under the Insolvency and Bankruptcy Code, 2016. The sale will be done by the undersigned through the E-auction platform <https://eauctions.co.in> (Link Intime Infosys Private Limited)

Details of Assets	Block
1. Land and building at Gonedavi, GAT No. 553/1, Jath, Taluka-Mangalwedda, District-Solapur- (11100 Sqmt)	A
2. Plant and Machinery of the Corporate Debtor	B
3. Open Land at Village- Telamagar, Taluka-Tuljapur, GAT 47/1(P)/rekhankan/1399 (9615.29 Sqmt)	C

Reserve Price	Earnest Money Deposit	Incremental Value
₹ 7,56,66,569.00	₹ 75,00,000.00	₹ 2,00,000.00
₹ 15,30,019.00	₹ 74,00,000.00	₹ 2,00,000.00
₹ 15,30,550.00	₹ 1,50,000.00	₹ 2,00,000.00

Last date of submission of Eligibility Documents: 30th March, 2024 before 5 P.M. in the manner mentioned in detail E-auction Process Document.
 Declaration of Eligible Bidders: 03rd April, 2024
 Inspection of Assets of Corporate Debtor: From 03rd April 2024 to 10th April, 2024
 Last Date for submission of Earnest Money Deposit: 12th April, 2024
 Date and time of E-Auction for qualified bidders: 15th April, 2024 at 11:00 AM to 02:00 PM
Terms & Conditions of the sale is as under:
 1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS" as such sale is without any kind of warranties and indemnities through approved service provider Linkstar Infosys Private Limited Contact person on behalf of E-Auction Agency (Linkstar): Contact Person: Mr. Dixit Prajapati Email id: admin@eauctions.co.in, Mobile No.: +91 9870099713
 2. The priority for the Auction process will be as follows:
 a. Block A will have an overriding preference over all other blocks.
 3. Eligibility Documents shall be submitted to Liquidator through email and hard copy in the format prescribed in the detailed E-auction Process Document on or before 30th March, 2024 before 5 P.M. The bid form along with detailed terms & conditions of the complete E-auction process can be downloaded from the website <https://eauctions.co.in>.
 4. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability.
 5. All the terms and conditions are to be mandatorily referred from the detailed E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted at liq.pandhari@gmail.com
Sd/- CA Prashant Jain, Liquidator – Pandhari Milk Private Limited
IBBI Reg. No: IBBI/PA-001/JP-PO1368/2018-2019/12131
Email Id: iprashantjain@gmail.com; liq.pandhari@gmail.com
Correspondence Address: SSARVI Resolution Services LLP, B-610, BSEIL Tech Park, Sec. 30 A, Vashi, Navi Mumbai- 400 703
Date: 16/03/2024 **Contact No:** +91 90826 07703
Place: Navi Mumbai

ORAVEL STAYS LIMITED
Registered office: Ground Floor-001, Mauryanesh Estate, Shyamal Cross Road, Near Parkh Hospital, Satellite, Ahmedabad, Gujarat - 380015, India
Corporate office: 4th Floor, Spaze Palazo, Sector 69, Gurugram, Haryana 122001 India
CIN: U63090GJ2012PLC107088 | **Phone:** 079-41005020 & 0124-4487253
Email: secretariat@oyerooms.com | www.oyerooms.com

NOTICE
NOTICE OF 1ST EXTRAORDINARY GENERAL MEETING FOR FINANCIAL YEAR 2024-25 AND E-VOTING INFORMATION
 Notice is hereby given that the 1st Extraordinary General Meeting ("EGM") of the members of Oravel Stays Limited (the "Company") for financial year 2024-25 will be held on **Wednesday, April 10, 2024 at 5:30 P.M. (IST)** through Video Conferencing/ other audio visual means (VC/ OAVM), in compliance with all applicable provisions of the Companies Act, 2013 ("the Act") read with applicable circulars issued by the Ministry of Corporate Affairs ("MCA"), from time to time, to transact the businesses as set out in the EGM Notice.
 The Notice of the EGM of the Company has been sent only by email/ electronic form to all the members whose names appear in the Register of members as on **Friday, March 8, 2024** and e-mail addresses are registered with the Company/ RTA/ Depository Participants. The requirement of sending physical copies of the Notice of the EGM has been dispensed with vide MCA circulars. The documents are also available on the website of the Company at <https://www.oyerooms.com/investor-relations> and the website of M/s. Link Intime India Pvt. Ltd. i.e. <https://instavote.linkintime.co.in/>.
 The Company is providing the facility of remote e-voting (electronic voting system from a place other than EGM venue) before the EGM/ e-voting during the EGM to its Members in respect of the businesses to be transacted at the EGM and for this purpose, the Company has appointed M/s. Link Intime India Pvt. Ltd. as the Voting Agency for facilitating voting through electronic means.
 The detailed instructions for e-voting and joining the EGM are provided in the notice of the EGM. Members are further informed that:
 a. The special businesses as set out in the notice of EGM will be transacted through voting by electronic means.
 b. The remote e-voting will commence from April 6, 2024 at 9:00 A.M. (IST) and ends on April 9, 2024 at 5:00 P.M. (IST). The remote e-voting module shall be disabled thereafter by Voting Agency for voting.
 c. The Cut-off date for determining the eligibility of the members who are eligible to vote by electronic means is Wednesday, April 3, 2024 ("Cut-off" date).
 d. The voting facility shall also be made available during the EGM and the Members attending the Meeting, who have not already cast their vote by remote e-voting shall be able to exercise their right during the Meeting. A person whose name is recorded in the Register of Members as on the Cut-off date shall be entitled to avail the facility of either remote e-voting (before the EGM)/ e-voting during the EGM.
 e. Any person who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holds shares as on the Cut-off date, may obtain the login-id and password for e-voting by sending a request to RTA at enotices@linkintime.co.in. A person who is not a Member as on the Cut-off date should treat the Notice of the EGM only for information purposes only.
 f. Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting electronically, but shall not be entitled to vote again at the EGM.
 g. The same login credentials for e-voting, may also be used for attending the EGM through VC/OAVM.
 Members who have not yet registered their e-mail addresses are requested to update the same with their Depository Participant (for shares held in dematerialised form) or with M/s. Link Intime India Pvt. Ltd. ("RTA") (for shares held in physical form). Kindly note, as on the date of this notice, all shares are held in Demat form.
 For any queries/ grievance regarding remote e-voting, the members may write an email to the undersigned at secretariat@oyerooms.com or may call on +91-22-49186000 (Extn: 2505) or send a request to Mr. Rajiv Ranjan, Assistant Vice President – e-voting (Link Intime) at enotices@linkintime.co.in or at C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400083, Maharashtra, India. The members are requested to carefully read all the notes set out in the notice of EGM and in particular, instructions for joining EGM through VC/ OAVM and manner of casting vote through e-voting.
 For Oravel Stays Limited
Sd/- Shivam Kumar
Company Secretary & Compliance Officer
 Place: Gurugram
 Date: March 15, 2024

ARCHIDPLY INDUSTRIES LIMITED
(CIN: L8510UR1995PLC008627)
Regd. Office: Plot No. 7, Sector - 9, Integrated Industrial Estates, SIDCUL, Pant Nagar, Udhum Singh Nagar, Rudrapur, Uttarakhand, 263153, Phone: 05944-250270, Fax: 05944-250269
Cor. Office: Plot No. 2, Block No. 1, W.H.S., Kirti Nagar, New Delhi-110015
Phone: 011-45530828, 011-45642555, **Website:** www.archidply.com, **Email:** cs@archidply.com

POSTAL BALLOT NOTICE
 Members of Archidply Industries Limited ("the Company") are hereby informed that pursuant to Section 108 and Section 110 of the Companies Act, 2013, ("the Act"), read together with the Companies (Management and Administration) Rules, 2014, General Circulars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 05, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020, December 31, 2020, No. 02/2021 dated January 13, 2021, No. 19/2021 dated June 23, 2021, No. 20/2021 dated December 8, 2021, No. 03/2022 dated May 5, 2022, No. 11/2022 dated December 28, 2022 and No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (the "MCA Circulars"), and other applicable provisions, including any statutory modification or re-enactment thereof for the time being in force, the Company will seek approval of the Members by way of Postal Ballot process (Remote E-Voting) in respect of the Resolution as specified in the Postal Ballot Notice dated 25th January, 2024 along with explanatory statement thereto as required under the provisions of section 102 read with section 110 of the Companies Act, 2013.
 In accordance with the aforesaid circulars, the notice of Postal Ballot will be sent only by electronic mode to those members whose email addresses are registered with the Depository Participants (DP) or the Company or Company's Registrar and Share transfer agent (RTA) viz KFIN Technologies Limited. These documents will also be available on the website of the Company at www.archidply.com on the website of KFIN Technologies Limited at www.kfintech.com and on the website of the Bombay Stock Exchange at www.bseindia.com and National Stock Exchange at www.nseindia.com.
 The Company would be providing remote e-voting facility to its members to enable them to cast their votes on the resolution set out in the Notice of the Postal Ballot. The Company has engaged the services KFIN Technologies Limited Registrar and Share Transfer Agent of the Company for providing this facility to the Members. Detailed instructions in this regard will form part of the Notice of the Postal Ballot.
 The Members whose e-mail addresses are not registered with the DPs or the Company or RTA are requested to register their e-mail addresses by following the instructions below:
 1. For Physical Shareholders - Please provide prescribed form ISR-1 alongwith other requisite form (available on the website of the Company www.archidply.com), duly self-attested by the shareholder(s) to Company's RTA at their address at KFIN Technologies Limited, Selenium Tower B, Plot Nos. 31 & 32 (Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032.
 2. For Demat Shareholders - Please update your email id and mobile no with your respective depository participants (DP) which is mandatory while remote e-voting.
 By order of the Board
For Archidply Industries Limited
Sd/- Atul Krishna Pandey
Company Secretary & Compliance Officer
Membership No. ACS 47815
Date: March 15, 2024
Place: New Delhi

SCANPOINT GEOMATICS LIMITED
Registered Office: D-1002-1021, 10th Floor, Swati Clover Shilaj Circle, S.P. Ring Road, Shilaj, Daskroi, Ahmedabad - 380059, Gujarat, India.
Telephone: +91 079 480 23912 | **Email:** cs@sgliscs.com | **Corporate Identification Number:** L222196G1992PLC017073
Contact Person: Komal Peshwani, Company Secretary and Compliance Officer | **Email:** cs@sgliscs.com | **Website:** www.sgliscs.com

OUR PROMOTERS: RAMESHCHANDRA SOJITRA, CHIRAG JAVANTIL SONI, VAACHA SOJITRA, VISHWAS RAMESHCHANDRA SOJITRA, LEELAVANTI R SOJITRA AND RAMESHCHANDRA K SOJITRA HUF

ISSUE OF UP TO 6,93,07,248 EQUITY SHARES OF FACE VALUE OF ₹2/- EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹5 EACH INCLUDING A SHARE PREMIUM OF ₹3 PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO AN AMOUNT OF UP TO ₹3,465.36 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT WAS ON MONDAY, FEBRUARY 19, 2024 (THE "ISSUE"). THE ISSUE PRICE, 11, FOR THE RIGHTS EQUITY SHARES WAS 2.5 TIMES THE FACE VALUE OF THE EQUITY SHARES.
NOTICE TO THE INVESTORS
Applicants may note the following:
 The Rights Issue of the fully paid-up equity shares of the face value of ₹ 2/- each of the Company aggregating up to ₹ 3,465.36 Lakhs, received subscriptions for an aggregate amount of ₹ 4,798.10 Lakhs (approximately 1.38 times of the total Rights Issue size), however, subscriptions aggregating to ₹ 3,490.79 Lakhs were rejected on technical grounds, hence the actual subscription after technical rejections was ₹ 1,307.31 Lakhs (approximately 0.38 times of the total Rights Issue size). Therefore, the Rights Issue has not received the minimum subscription i.e., 90% of the total size of the Rights Issue. For details, please refer to the "Terms of the Issue" on page 103 of the Letter of Offer dated February 16, 2024 ("Letter of Offer"). In terms of Regulation 86 of the SEBI ICDR Regulations and Letter of Offer due to the non-receipt of the minimum subscription, all application monies shall be refunded to the Applicants forthwith. Further, instructions to the SCSBs have been issued for unblocking funds as applicable on March 14, 2024. Applicants may contact the Company Secretary and Compliance Officer and/or the Registrar to the Issue in case of any refund-related matters at the following address:
 Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
VIVRO VIVRO FINANCIAL SERVICES PRIVATE LIMITED Vivro House, 11, Shashi Colony, Opposite Suvudha Shopping Center, Paldi, Ahmedabad - 380 007, Gujarat, India. Telephone: +91 - 79 - 4040 4242 Email: investors@vivro.net Website: www.vivro.net Investor Grievance Email: investors@vivro.net Contact Person: Hardik Vanpariya / Jay Dodyeta SEBI Registration Number: INM000010122	LINK Intime LINK INTIME INDIA PRIVATE LIMITED C-101, 1 st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India. Telephone: + 91 22-4918 6000 Email: scanpoint.rights2023@linkintime.co.in Website: www.linkintime.co.in Investor Grievance Email: scanpoint.rights2023@linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration Number: INR000004058	Komal Peshwani D-1002-1021, 10 th Floor, Swati Clover Shilaj Circle, S.P. Ring Road, Shilaj, Daskroi, Ahmedabad - 380059, Gujarat, India. Telephone: +91 079 4602 3912 E-mail: cs@sgliscs.com

For, Scanpoint Geomatics Limited
Sd/- Komal Peshwani
Company Secretary & Compliance Officer
AdBaaz

DIPNA PHARMACHEM LIMITED
Corporate Identification Number: D24100GJ2011PLC066400
Registered Office: A/211, Siddhi Vinayak Complex, Near D.A.V. School, Makarba, Ahmedabad - 380 055, Gujarat
Telephone: +91-9898066121; **Email id:** charachem99@yahoo.in; **Website:** www.dipnapharmachem.com;
Contact Person: Mr. Keyur Dipakkumar Shah, Managing Director
PROMOTERS: MR. KEYUR DIPAKKUMAR SHAH
 ISSUE OF UP TO 1,29,67,500 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF DIPNA PHARMACHEM LIMITED ("DPL" OR "DIPNA" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10.00/- PER EQUITY SHARE ("ISSUE PRICE"), AGGREGATING UP TO RS. 12,96,75,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 13 RIGHTS EQUITY SHARES FOR EVERY 12 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.E. 12TH FEBRUARY, 2024 (THE "RECORD DATE"). THE ISSUE PRICE IS EQUAL TO FACE VALUE OF THE EQUITY SHARES.
NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

RIGHTS ISSUE PERIOD EXTENDED
ISSUE CLOSING DATE (OLD) FRIDAY, MARCH 15, 2024
ISSUE CLOSING DATE (NEW) TUESDAY, MARCH 19, 2024

ASBA*
 Simple, Safe, Smart way of Application - Make use of it!!!
 *Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same.
 For further details check section on ASBA below

Please note that in accordance with provisions of applicable circulars issued by SEBI, all QIBs, Non-Institutional Investors and Retail Individual Investors complying with the eligibility conditions prescribed by SEBI, shall only invest in the Issue through ASBA process, unless otherwise permitted by regulatory authorities or under applicable law. Accordingly, all Eligible Equity Shareholders who (a) hold Equity Shares in dematerialized form, (b) have not renounced their Rights Entitlement in part or in full, and (c) are not Renouncees, shall use the ASBA process to make an application in the Issue. Eligible Equity Shareholders who have renounced their Rights Entitlement in part, Renouncees and Eligible Equity Shareholders holding Equity Shares in physical form are not eligible ASBA Investors and must apply for Rights Equity Shares only through the non-ASBA process, irrespective of the application amounts/applicant category.
 ASBA Investors should note that the ASBA process involves application procedures that may be different from the procedure applicable to non-ASBA process. ASBA Investors should carefully read the provisions applicable to such applications before making their application through the ASBA process. For details, see "Terms of the Issue - Procedure for Application" on page 147 of the Letter of Offer.
 This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Monday, 26th February, 2024 and scheduled to close on Friday, 15th March, 2024 has now been extended by the Company from Friday, 15th March, 2024 to Tuesday, 19th March, 2024, vide the Board Meeting dated 15th March, 2024 in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.
 Accordingly the last date of submission of the duly filled in CAF (along with the amount payable on application) is Tuesday, 19th March, 2024. Equity Shareholders of the Company who are entitled to apply for the Rights Issue as mentioned above are requested to take note of the issue closure date as Tuesday, 19th March, 2024. Accordingly there is no change in the LOF, CAF and ALOF dated 15th February, 2024 except for modification in the issue closing date; resultant change in indicative time table of post issue activities on account of extension of issue closing date and to the extent stated in the ADDENDUM CUM CORRIGENDUM - NOTICE TO INVESTORS published in the advertisement dated Friday, 15th March, 2024 which appeared in newspapers on Saturday, 16th March, 2024.
 For, Dipna Pharmachem Limited
Sd/- Shivam Kumar
Managing Director
Date: 15th March, 2024
Place: Ahmedabad

SHRIRAM FINANCE LIMITED
 (Formerly known as Shriram Transport Finance Company Limited)
PUBLIC NOTICE
 This is to inform our customers and public at large that our Hassan - II Branch located at First Floor, opposite Karnataka Agency, Mahindra Car Show Room, Dodda Mandanganahalli, B M Road, Hassan, Karnataka - 573201 will shift to First Floor, GP Arcade, opposite to KIA Showroom, Doddamandanganahalli, Kandali, Hassan, Karnataka - 573217 from 24th June, 2024.
 The Customers are requested to contact the new office premises for their needs.
REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
 (Formerly known as Shriram Transport Finance Company Limited)
PUBLIC NOTICE
 This is to inform our customers and public at large that our Noida - II Branch located at Plot No.8/3, Upper Ground, J.S. Plaza, Tughalpur, Near to Pari Chokur, Metro Knowledge Park - 1, Greater Noida, Tughalpur, Gautam Buddha Nagar, Uttar Pradesh - 201301 will shift to First Floor, E - 46, Sector - 3, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301 from 24th June, 2024.
 The Customers are requested to contact the new office premises for their needs.
REGIONAL BUSINESS HEAD

SHRIRAM FINANCE LIMITED
 (Formerly known as Shrir

FROM THE FRONT PAGE

MF stress test shows low liquidity in some schemes

“IN ADDITION, TO create more liquidity, many have moved money to large-cap stocks also. So, cash-plus large cap exposure should help them meet any pressure,” a fund manager who did not wish to be named said. Late last month, the markets regulator had asked fund houses to reveal various details of the stress test. The key parameters included liquidity challenges if there is sudden redemption of say, 25% or more; portfolio construct between large, mid- and small-caps and cash; annualised standard deviation and annualised standard deviation of the benchmark; portfolio price-earnings ratio (others), and others. The deadline to disclose the stress test results was March 15.



MF STRESS TEST RESULTS

SMALLCAP FUNDS	AUM (₹ cr)	50%	25%
SBI	25,534	60	30
HDFC	28,599	42	21
Tata	6,289	35	18
Kotak	14,196	33	17
DSP	13,702	32	16

MIDCAP FUNDS	AUM (₹ cr)	50%	25%
Kotak	39,738	34	17
HDFC	60,187	23	12
SBI	16,467	24	12
DSP	16,302	17	9
Franklin	10,179	4	2

Industry players said that details about all these parameters were given earlier as well. However, they will now be given in a single sheet to the investor at the time of investing to make them fully aware of all the risks that are involved with the scheme. Securities lawyer Sandeep Parekh believes that the exercise (stress test) itself is unnecessarily spooking markets. Tweeting on X (earlier Twitter), he said that there is no scientific basis for the stress test. “It assumes liquidity to be a constant at best and extrapolates the past into the future at worst. If liquidity actually vanishes in a particular stock, it can just vanish not in 6 days or 14 days or whatever other metric is used -- it will vanish in a microsecond. Analysis by extrapolation may or may not work. Yes, liquidity is often higher with higher volatility - but it's not a given,” he wrote. He also said it is not the job of regulator to predict either market levels (no matter how

EV policy: Made for Tesla

WHILE THIS SETS the stage for Tesla's entry which has been seeking a duty reduction so that it can test-market its products before setting up an assembly unit, the move will also enable other global manufacturers to set up their units in the country. For instance, in the luxury EV space — ₹35 lakh and above — where Tesla operates, there are about 15 models currently available in India. The players include the likes of BYD, Volvo, Kia, Hyundai, BMW, Mercedes-Benz, Audi, and Porsche.

Of the 15 models available in the market by these manufacturers, only two are currently domestically assembled. However, domestic EV manufacturers like Tata Motors and Mahindra and Mahindra have in the past voiced their concerns on any reduction in the import duty on EVs, fearing greater competition for their products. This may not be true immediately because the two manufacturers do not have a major presence in the price band in which Tesla operates. While Tata Motors and M&M did not comment on the policy on Friday, Maruti Suzuki India chairman RC Bhargava

said that he doesn't think that with the minimum \$35,000 mark, there will be any serious damage to any domestic manufacturer. According to him, a ₹30-lakh vehicle is not a cheap car and the bulk of EVs sold in the country are priced lower than that. Maruti currently does not make EVs.

More than 95% of the domestic car market consists of models priced below ₹30 lakh. As for the EV segment, four out of the every five sold are priced below ₹20 lakh.

“The idea behind the policy is to ensure that the kind of penetration and equal space which has been achieved in the three wheeler space and in the two wheeler space also starts happening in the four wheeler space.”

“The existing manufacturers' plans are fairly sort of laid back and long term, we can't keep waiting forever,” Rajesh Kumar Singh, secretary in the department for promotion of industry and internal trade, said. Currently, CBUs priced more than \$40,000 attract 100% duty and those below it, 70%. To illustrate, now companies like Tesla can import CBUs at 15%, the same as completely

knocked down (CKD) units, which are assembled in the country.

Companies availing this benefit, will have to, however, commit to a minimum investment of ₹4,150 crore (\$500 million) in India — there's no upper limit on investments. They will also have to set up their manufacturing facilities within three years, achieve 25% localisation, which needs to go up to 50% by the fifth year. The duty foregone on the total number of EVs permitted for import will be capped at the investment made or ₹6,484 crore (equal to incentive under the production-linked incentive scheme). Additionally, a maximum of 40,000 EVs, at a rate not exceeding 8,000 per year, will be allowed if the investment crosses \$800 million.

The scheme also requires companies to back their commitments with a bank guarantee in lieu of the custom duty foregone, which will be encashed in case of non-compliance with domestic value addition and minimum investment criteria.

— With inputs from Mukesh Jagota & Rohit Vaid in New Delhi

Indian Express journalist is joint winner of Chameli Devi award

THE INDIAN EXPRESS'S Chief of National Bureau (govt) Ritika Chopra and independent journalist Greshma Kuthar have been jointly awarded the Chameli Devi Jain Award 2024 for Outstanding Woman Media Person of the Year. The Media Foundation, in a statement, said Chopra, who is also the national education editor at *The Indian*

Express, “is known for her in-depth investigative stories in the fields of education and government policy”.

Commending Kuthar for her “deeply-researched long-form investigative reporting from conflict areas such as Manipur”, the Foundation in its release said that her reportage has a strong focus on the social and cultural impact

of national political narratives on India's marginalised communities.

An independent jury comprising senior journalist and columnist Radhika Ramashan (Chair), award-winning journalist and author Mariyam Alavi, and *Down to Earth* managing editor Richard Mahapatra selected the winners from more than 65 entries. —ENS

ISMT Limited

Reg. Off.: Panama House, Viman Nagar, Pune - 411014
Ph.: 020-41434100, Fax: 020-26630779, E-mail: secretarial@ismt.co.in
Web: www.ismt.co.in, CIN: L27109PN1999PLC016417

NOTICE TO THE MEMBERS

This is to inform that the Board of Directors of the Company at its meeting held on 7 March 2024 has declared an Interim Dividend of ₹ 0.50 per equity share having nominal value of ₹ 5 each (i.e. 10 percent) for the financial year 2023-2024 and has fixed the Record Date as Saturday, 16 March 2024 for determining list of members entitled to receive dividend. Interim dividend will be paid on or before 28 March 2024 through various modes of payment such as Direct Credit, NEFT, RTGS, NECS, Dividend Warrants or Demand Drafts, as the case may be.

Pursuant to provisions of the Income Tax Act, 1961 ('the Act') as amended by the Finance Act 2020, dividend declared and paid by a Company on or before 1 April 2020 shall be taxable in the hands of shareholders and the company is required to deduct tax at source (TDS) at applicable rates from dividend payable to the shareholders and deposit the same to the credit of the Central Government.

Tax rate applicable to a shareholder depends upon residential status and classification as per the provisions of the Act. All Members are hereby requested to update at the earliest any change in residential status and/or category with depository participants (in case of equity shares held in electronic form) or with the RTA, i.e. Kfin Technologies Limited (in case of equity shares held in physical form), as may be applicable.

A detailed communication regarding the withholding tax on dividend along with necessary annexures and guidance on registration / updation of details of bank account to receive dividend has been sent by email to those Members, whose email IDs are registered with the Depository Participants or with the RTA, as the case may be.

Application forms for claiming Nil or less rate of TDS by Resident Shareholders [such as Form 15G / Form 15H in case of individuals and self-declaration by entities] and by Non-Resident Shareholders [such as Form 10F and self-declaration] can be downloaded from the website of the RTA.

To enable us to determine appropriate TDS / Withholding tax rate applicable, you should send necessary documents by email to secretarial@ismt.co.in before Monday, 18 March 2024.

No communication on tax determination / deduction shall be considered after 18 March 2024.

A Member of the Company holding equity shares in physical form can register or update with the RTA details of bank account to receive dividend by sending duly filled and signed hard copies of KYC Forms (viz. Form ISR-1 along with other applicable forms and supporting documents by post / courier to the Registrar and Share Transfer Agent (RTA) viz. Kfin Technologies Limited, Selenium Building, Tower-B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Telangana.

A Member of the Company holding equity shares in electronic form can register or update details of bank account with respective Depository Participant.

Documents furnished by the members shall be subject to review and examination by the Company. The Company reserves the right to reject documents in case of any discrepancy or documents are found to be incomplete.

For ISMT Limited
sd/-
Mayuresh Gharpure
Company Secretary

Date: 15 March 2024
Place: Pune

E-Tender Notice for the Year 2023-2024

Digitally Signed & unconditional online tenders in form C-1 Agreement are invited by on behalf of Chief Engineer-II, MHADA, Mumbai the Executive Engineer, Division-I, Nagpur Housing & Area Development Board, Nagpur, Gruha Nirman Bhavan, Opp. Deshpande Hall, Civil Lines, Nagpur-440001, Phone No. 07122565692, Email ID : exengr01@gmail.com. It is not necessary for bidder to registered with state PWD/CPWD/MES/MHADA/CIDCO or any other Govt. agency / organization undertaking. The age of organization with experience in similar work shall not be less than 10 years. Also the eligibility criteria is as per PWD Govt. circular no. Sankima-2017/C.R.121 (part-II) Building. 2. <https://mahatenders.gov.in>.

Name of Work : Survey, Soil investigation, Planning, Designing, Building Construction, obtaining necessary approval for commercial complex (Textile park) with ' 2 Basement + Ground + 1st to 13th Floor on plot No. 1 land Bearing'. Sr. No. 101,159 & CTS No. 233, 227, Empress Mill No. 5, Subhash Road, Nagpur.

Estimate Cost : Rs. 711,35,72,431/- (Excluding GST)
EMD @ 0.5% : Rs. 3,55,67,862/-
Period of Completion of work : 36 Months (Including monsoon)
Cost of Documents : Rs. 11,800/- (including GST).

Document sale Start to End : 16/03/2024 @ 11.00 Hrs. To 29/04/2024 @ 17.30 Hrs.
Pre bid meeting : 15/04/2024 @ 14.00 Hrs.
Bid submission Start to End : 16/03/2024 @ 11.00 Hrs. To 29/04/2024 @ 17.30 Hrs.
Technical Bid Opening : 06/05/2024 @ 16.00 Hrs.
Opening Authority : Chief Engineer-II, MHADA

The detail tender notice and all other details are available on portal for e-tender. Contractor is required to get enrolled on the portal <https://mahatenders.gov.in> and get empanelled in relevant sub portal. The registered contractor has to obtain the Digital Certificate.
* The tender document will be published online on the website <https://mahatenders.gov.in> on dt. 16/03/2024.
* Tender may be cancelled at any point of time without given any reason.
Henceforth all alerts, updates, modifications in the bid documents etc shall be through online portal and bidder may visit site for updates.

Executive Engineer - I
Nagpur Housing And Area Development Board, Nagpur.

NOTICE TO THE MEMBERS

This is to inform that the Board of Directors of the Company at its meeting held on 7 March 2024 has declared an Interim Dividend of ₹ 3 per equity share having nominal value of ₹ 5 each (i.e. 60 percent) for the financial year 2023-2024 and has fixed the Record Date as Saturday, 16 March 2024 for determining list of members entitled to receive dividend. Interim dividend will be paid on or before 29 March 2024 through various modes of payment such as Direct Credit, NEFT, RTGS, NECS, Dividend Warrants or Demand Drafts, as the case may be.

Pursuant to provisions of the Income Tax Act, 1961 ('the Act') as amended by the Finance Act 2020, dividend declared and paid by a Company on or before 1 April 2020 shall be taxable in the hands of shareholders and the company is required to deduct tax at source (TDS) at applicable rates from dividend payable to the shareholders and deposit the same to the credit of the Central Government.

Tax rate applicable to a shareholder depends upon residential status and classification as per the provisions of the Act. All Members are hereby requested to update at the earliest any change in residential status and/or category with depository participants (in case of equity shares held in electronic form) or with the RTA, i.e. Link Intime India Private Limited (in case of equity shares held in physical form), as may be applicable.

A detailed communication regarding the withholding tax on dividend along with necessary annexures and guidance on registration / updation of details of bank account to receive dividend has been sent by email to those Members, whose email IDs are registered with the Depository Participants or with the RTA, as the case may be.

Application forms for claiming Nil or less rate of TDS by Resident Shareholders [such as Form 15G / Form 15H in case of individuals and self-declaration by entities] and by Non -Resident Shareholders [such as Form 10F and self-declaration] can be downloaded from the website of the RTA at <https://www.linkintime.co.in/client-downloads.html>

To enable us to determine applicable rate of TDS / withholding tax, you should upload necessary documents at <https://linkintime.co.in/formsreg/submit-of-form-15g-15h.html> or send by email to kfinvestor@kirloskar.com before Monday, 18 March 2024.

No communication on tax determination / deduction shall be considered after 18 March 2024.

A Member of the Company holding equity shares in physical form can register or update details of bank account with the RTA by sending signed copies of KYC Forms (viz. ISR-1, ISR-2, SH-13/ISR-3, as applicable) along with supporting documents to the email ID pune@linkintime.co.in. Aforesaid forms can be downloaded from the weblink <https://linkintime.co.in/KYC-downloads.html>. If a member of the Company holding equity shares in physical form has updated earlier KYC details with the RTA, there is no requirement to update KYC detail again.

A Member of the Company holding equity shares in electronic form can register or update details of bank account with respective Depository Participant.

Documents furnished by the members shall be subject to review and examination by the Company. The Company reserves the right to reject documents in case of any discrepancy or documents are found to be incomplete.

For Kirloskar Ferrous Industries Limited
sd/-
Mayuresh Gharpure
Company Secretary

Place : Pune
Date : 15 March 2024

Tel: +91 20 66084645 · Fax: +91 20 25813208
Email: kfinvestor@kirloskar.com · Website: www.kirloskarferrous.com

Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by Kirloskar Proprietary Limited and Kirloskar Ferrous Industries Limited is the Permitted User.

CCI orders probe into Google's app billing system

AN APPEAL BY homegrown app developers is pending in the Supreme Court. At the heart of the dispute between Google and local app developers is the commission charged by the tech giant for in-app purchases. After the CCI in October 2022 ruled against Google's anti-competitive practices in relation to its Play Store policies and levied a penalty of over ₹936 crore, the tech major allowed third-party billing for in-app purchases.

At the heart of the dispute between Google and local app developers is the commission charged by the tech giant for in-app purchases.

“It appears that such imposition results in app developers having fewer resources to enhance or develop their app offerings, thereby constraining the growth of the app market. Additionally, Google's imposition of unfair service fee on app developers could force them out of the market or deter them from entering due to increased operational costs, thus denying market access to these developers,” the CCI said in the latest order. “The issue highlights broader concerns about market dominance and fairness in the digital ecosystem. The government's move to bring in a separate law for the big tech companies is a move in the right direction,” said Rajesh Rai, managing partner at RR Legal Partners LLP.

The corporate affairs ministry recently released the Digital Competition Bill draft to tackle the rising dominance of Big Tech in the country. “Despite making changes to its payment policies, Google has not been able to address the concerns of the domestic app ecosystem. CCI has now made it clear that the practices highlighted by the aggrieved parties are discriminatory and unfair,” Prashanth Shivadass, partner at Shivadass & Shivadass Law Chambers, said. Prateek Jain, associate director at ADIF, said with this order, the CCI has given a level playing field for businesses. “We believe that fair implementation and monitoring of billing systems will result in competitive pricing of services in the market, boost innovation, safeguard consumer choice, and benefit the interests of all stakeholders in the digital ecosystem,” he said.

UCO BANK

[HONOURS YOUR TRUST]
(A Govt. of India Undertaking)

Head Office - II, Department of Information Technology
3 & 4, DD Block, Sector - 1, Salt Lake, Kolkata-700064

NOTICE INVITING TENDER

UCO Bank invites bid for “Supply, Installation & Maintenance of Hardware & Software for Establishment of Virtual Environment” through GEM portal. For any details, please refer to <https://www.ucobank.com> and <https://gem.gov.in>.

Deputy General Manager
Department of Information Technology

Date: 16.03.2024

सम्मान आपके विश्वास का | Honours Your Trust

TATA POWER

The Tata Power Company Limited
(Mundra Thermal Power Station - UMPP)

Tunda Vandi Road, Tunda Village, Mundra, Kutch, Gujarat
Reg. Office: Bombay House, 24 Horni Modi Street, Mumbai - 400 001

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest (EOI) from eligible bidders for the following requirement:

- Supply of DVC Fisher make Positioners & Accessories for Tata Power, Mundra (Ref.: MTPS24PG857)
- Supply of Siemens make Positioners & Volume Boosters for Tata Power, Mundra (Ref.: MTPS24PG858)

For prequalification requirements, tender fee, bid security etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenderlist.aspx>) and refer detailed Tender Notice for subject tender. Eligible bidders willing to participate in this tender may submit their Expression of Interest along with the Tender Fee latest by 31/03/2024.

YES BANK Registered and Corporate Office: Yes Bank House, Off Western Express Highway, Santacruz East, Mumbai - 400055 India. Website: www.yesbank.in Email: communications@yesbank.in
CIN: L65190MH2003PLC143249

PUBLICATION OF NOTICE U/S 13 (2) OF THE SARFAESI ACT

Notice is hereby given that the under mentioned borrower(s)/Co-Borrower(s)/ guarantor(s)/mortgagor(s) who have defaulted in the repayment of principal and interest of the facilities obtained by them from the Bank and whose facilities account have been classified as Non-Performing Assets (NPA). The notice was issued to them under Section 13(2) of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) on their last known addresses but they have been returned unserved and as such they are hereby informed by way of this public notice.

Agreement No.: HLN000301256411	Type of Loan: credit facility	INR 1,68,95,926.83/- (Rupees One Crore Sixty Eight Lakhs Ninety Five Thousand Nine Hundred Twenty Six and Eighty Three Paise Only) as on 21st-February-2024	NPA Date: 03-Dec-2023	Notice Date: 26-Feb-2024
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Name of Borrowers, co-borrowers, guarantors, Mortgagors: 1. LOVEJYOT SINGH (Borrower), 2. AAKRITI KATHPALIA (Co-Borrower), 3. EPRIS SOLUTIONS (Co-Borrower)

Details of secured asset : ENTIRE SECOND FLOOR WITH TWO CAR PARKING IN STILT AREA OF PROPERTY BEARING NO.24, (OLD NO.216), MEASURING 195 SQ.YDS., COMPRISED IN KHASRA NO. 187/150, SITUATED IN THE VILLAGE GARHI JHARIA MARIA, COLONY KNOWN AS SANT NAGAR, EAST OF KAILASH, NEW DELHI-110065, WHICH IS BOUNDED AS UNDER:- EAST : SERVICE LANE, WEST : ROAD, NORTH : PROP.NO.25, SOUTH : PROP.NO.23

The above borrower(s)/co-Borrower(s)/guarantor(s)/mortgagor(s) (whenever applicable) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of said 60 days under sub-section (4) of Section 13 of SARFAESI Act.

Furthermore, this is to bring to your attention that under Section 13 (8) of the Act, in case if the dues together with all costs, charges and expenses incurred by us are tendered at any time before the date of publication of the notice for public auction/ Sale then Sale shall not be concluded and secured asset shall not be sold or transferred by us, and no further step shall be taken by us for transfer or sale of that secured asset.

Dated: 14-03-2024 Place:- DELHI Sd/- Authorized Officer, For Yes Bank Ltd

SMFG India Home Finance Company Ltd.
(Formerly Fullerton India Home Finance Co. Ltd.)

POSESSION NOTICE FOR IMMOVABLE PROPERTY [(Appendix IV) Rule 8(1)]

WHEREAS the undersigned being the Authorized Officer of SMFG India Home Finance Company Ltd. (Formerly Fullerton India Home Finance Co. Ltd.) a Housing Finance Company duly registered with National Housing Bank (Fully Owned by RBI) (hereinafter referred to as "SMHFC") under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you being the borrower(s) (names mentioned below) to repay the amount mentioned in the said notice and interest thereon within 60 days from the date of receipt of the said notice. The borrower(s) mentioned herein below having failed to repay the amount, notice is hereby given to the borrower(s) mentioned herein below and to the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrower(s) mentioned here in above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of "SMHFC" for an amount as mentioned herein under and interest thereon.

Sr. No.	Name of the Borrower(s) / Guarantor(s) LAN	Description of Secured Assets (Immovable Property)	Demand Notice Date & Amount	Date of Symbolic Possession
1.	Mau Asif	A Residential House, Nagar: Palika Parishad No. 74, Measuring 50 Sq. Yds. Or 41.80 Sq. Mtrs. Situated At Mohalla Harlabura, Kasba Sardhana, Pargana & Tehsil : Sardhana, Dist. Meerut, U. P. * Boundaries as under - East : 24'3" Vakila, * West : 24'3" House Of Rahisa, * North : 18'3" / 10 Wide Road, * South : 18'3" / House of Vidhi & Ram Chandra.	Date : 20.12.2023 ₹ 9,71,387/- (Rs. Nine Lakh Seventy One Thousand Three Hundred Eighty Seven Only) along with interest as on 20.12.2023	13.03.2024 (SYMBOLIC POSSESSION)

Place : Meerut, Uttar Pradesh. Authorized Officer, SMFG INDIA HOME FINANCE COMPANY LIMITED (Formerly Fullerton India Home Finance Co. Ltd.)
Date : 13.03.2024

TATA CAPITAL LIMITED
Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013.

[Rule - 8(1)] POSSESSION NOTICE

(As per Appendix IV read with Rule 8(1) of the Security Interest Enforcement Rules, 2002)

Please note that Tata Capital Financial Services Ltd. (TCFSL) is a non-banking finance company and incorporated under the provisions of the Companies Act, 1956 and having its registered office at Peninsula Business Park, Tower A, 11th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013 and a branch office at 9th Floor, E-1, Videocon Tower, Jhandewalan Extension, New Delhi - 110055 has merged with Tata Capital Ltd. (TCL), leading to a comprehensive integration of their operations w.e.f. 01.01.2024.

Whereas, the undersigned being the Authorized Officer of the Tata Capital Ltd., under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 15.11.2022 calling upon the Borrower & Co-Borrowers/Guarantors, i.e., (1) Mr. Rishi Ahuja (Legal Heir), S/o Late Mr. Panikaj Ahuja, (2) Ms. Teesha Ahuja (Legal Heir), D/o Late Mr. Panikaj Ahuja, (3) Ms. Seema Ahuja (Legal Heir) W/o. Late Mr. Panikaj Ahuja, (4) Mrs. Ritu Ahuja, (5) Mr. Kamal Ahuja - All resident of: A-1292, 3rd Floor, Janakpuri, Delhi -110058 Also At: Plot No.C-17, East Uttam Nagar, Delhi-110058 Also At: RZ-48, Indra Park, Uttam Nagar, New Delhi-110059 to repay the amount mentioned in the Demand Notice being Rs. 1,08,46,003.80/- vide Loan Account No. 6008833 along with penal interest, applicable charges, etc. within 60 days from the date of the said Demand Notice.

The borrowers, having failed to repay the amount, notice is hereby given to the borrowers, in particular and the public, in general, that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 14.03.2024.

The borrowers, in particular, and the public, in general, are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Tata Capital Ltd. for an amount Rs. 1,08,46,003.80/- as on 15.11.2022 alongwith interest thereon and penal interest, charges, costs etc. from 15.11.2022.

SCHEDULE OF THE PROPERTY:
A 1/292 THIRD FLOOR FRONT SIDE WITH ROOF JANAK PURI DELHI 110058. AREA MEASURING 180 SQ YARDS (APPROX) MORE PARTICULARLY MENTIONED IN SALE DEED DATED 21.02.2006 IN FAVOUR OF PANKAJ AHUJA AND SEEMA AHUJA. BOUNDED AS: EAST : S LANE, WEST : ROAD, NORTH : PLOT NO.293, SOUTH : PLOT NO.29

Date: 16/03/2024 Sd/- Authorized Officer
Place: Delhi For Tata Capital Limited

Chola Enter a better life.

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Corporate office: Chola Crest, Super B, C54 & C55, 4, Thiru Vi Ka Industrial Estate, Guindy, Chennai-600 032

E-AUCTION SALE NOTICE (SALE THROUGH E-BIDDING ONLY)

E-Auction Sale Notice for Sale of Immovable Assets issued under Rule 8(6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the PUBLIC IN GENERAL and in particular to the Borrower(s) and Guarantor(s) indicated in COLUMN (A) that the below described immovable property(ies) described in COLUMN (C) Mortgaged / Charged to the secured creditor the CONSTRUCTIVE / PHYSICAL POSSESSION of which has been taken as described in COLUMN (D) by the Authorized Officer of Housing CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED Secured Creditor, will be sold on "As is Where is", "As is what is" and "Whatever there is" as per details mentioned below. Notice is hereby given to Borrower / Mortgagor(s) / legal heir, legal representatives (Whether Known or unknown), executor(s), administrator(s), successor(s) and assign(s) of the respective Borrower(s) / Mortgagor(s) (Since deceased), as the case may be indicated in COLUMN (A) under Rule 8(6) of the Security Interest (Enforcement) Rules 2002.

For detailed terms & conditions of the sale, please refer to the link provided in CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED secured Creditor's website i.e. <https://www.cholamandalam.com> & www.auctionfocus.in

SR. NO.	[A] LOAN ACCOUNT NO. NAMES OF BORROWER(S) / MORTGAGER(S) / GAURANTOR(S)	[B] O/s. DUES TO BE RECOVERED (SECURED DEBTS)	[C] DESCRIPTION OF THE IMMOVABLE PROPERTY/ SECURED ASSET	[D] TYPE OF POSSESSION	[E & F]		[G] DATE OF AUCTION & TIME
					RESERVE PRICE (IN ₹)	EARNEST MONEY DEPOSIT (IN ₹)	
1.	Loan A/c. No(s) : LAP1AGR00071588 1.VIKASH GARG 2.ANKITA GARAG 44 DHOBI GALI MADANPUR FIROZABAD FIROZABAD NEAR FIROZABAD UTTAR PRADESH 263203. Also at: House Situated At Dhoobi Gali, Sirsaganj, Tehsil Sirsaganj District Firozabad Near Pathwari Mandir 283151	Rs.2332121/- (RUPEES TWENTY THREE LAKH THIRTY TWO THOUSAND ONE HUNDRED TWENTY ONE ONLY) DUE AS ON 15/03/2024	All that Piece and Parcel of Residential house built on bearing House no.152, Ward no.15 totally measuring 94.42 sq.Mtr. of site, situated at situated at mohalla Dhoobi Gali, Kasba Sirsaganj Pargana and tehsil shikohabad, District Firozabad and bounded on: East by:- 10ft wide gali West by:- House of Nitin Mukhiya North by:- House of Shivrath Gupta South by:- House of Ramesh Chand Gupta	POSSESSION	Rs.36,50,000/- (Rupees Thirty Six lakh fifty Thousand Only) Rs. 3,65,000/- (Rupees Three lakh sixty five thousands Only)	02-04-2024 FROM 02.00 P.M. TO 04.00 P.M. (with automated extensions of 5 minutes each in terms of the Tender Document)	

1. INSPECTION DATE & TIME : 28.03.2024
2. MINIMUM BID INCREMENT AMOUNT : ₹ 10,000/-
3. EMD AMOUNT SUBMISSION ON OR BEFORE : 01.04.2024 before 5 PM

* Together with further interest as applicable in terms of loan agreement with, incidental expenses, costs, charges etc. Incurred up to the date of payment and / or realisation thereof.
For any assistance related to inspection of the property, or for obtaining the Bid document and for any other queries, please get in touch with Mr.Vijay Rathore Contact Number 9997076426 and e-mail : vijayr@chola.murugappa.com & Mr. Mohd Abdul Qawi on 7305990872 E-mail ID : mohdabdul@chola.murugappa.com. official of CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED to the best of knowledge and information of the Authorized Officer of CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED there are no encumbrances in respect of the above immovable properties / secured Assets.

Date: 15/03/2024 Sd/- AUTHORIZED OFFICER
Place: Agra For CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

INDIAN OVERSEAS BANK
(C-Block Janakpuri Branch)
C-4, SMES New Delhi-110058, Ph: 011-26599196, 25610512

POSSESSION NOTICE (for immovable property) [Rule 8 (1)]

Whereas the undersigned being the Authorized Officer of the Indian Overseas Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 07.12.2023 calling upon the borrower / guarantor Mrs Rashmi Gupta & legal heirs of Late Mr. Manish Gupta residing at G1, 455, Upper Ground Floor, Front Side, Village Hastals, Out of Khasra No 83/8, Uttam Nagar, West Delhi PIN-110059, Delhi to repay the amount mentioned in the notice being Rs.19,90,857.02 (Rupees Nineteen lakhs ninety thousand eight hundred fifty seven two paise) as on 06.12.2023 with further interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notice.

(1) The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 14.03.2024.

(2) The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Indian Overseas Bank for an amount of Rs.19,90,857.02 (Rupees Nineteen Lakhs Ninety Thousand Eight Hundred Fifty Seven Two Paise) as on 06.12.2023; with interest thereon at contractual rates & rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on date of taking possession is Rs 20,39,323/- (Twenty Lakhs Thirty Nine Thousand Three Hundred Twenty Three Only) payable with further interest at contractual rates & rests, charges etc., till date of payment.

(3) The borrowers' attention is invited to provisions of Sub-section(8) of the Section 13 of the Act, in respect of time available to them, to redeem the secured assets.

Description of the Immovable Property

1. Equitable Mortgage of the residential property : G1, 455, Upper Ground Floor, Front Side, Village Hastals, Out of Khasra No.83/8, Uttam Nagar, West Delhi PIN 110059, Delhi in the name of Mrs Rashmi Gupta W/o Late Manish Gupta and Late Manish Gupta S/o Shri Shanti Swarup. Boundaries:- North - Plot No 1/455 South-Plot No 1/455 & Plot No.-1/456 East - Road 12 Feet wide. West- Plot No G-1/446

Place: Delhi. Authorized Officer,
Date : 14.03.2024 For Indian Overseas Bank

FORM NO. 1
DEBTS RECOVERY TRIBUNAL LUCKNOW
(Area of Jurisdiction - Part of Uttar Pradesh)
600/1 University Road, Near Hanuman Setu Mandir, Lucknow-226007

DRC No. 170/2023/R.O. II
NOTICE UNDER RULE (2) OF SECOND SCHEDULE TO THE INCOME TAX ACT 1961 READ WITH SECTION 29 OF THE RECOVERY OF DEBTS AND BANKRUPTCY ACT 1993

Punjab & Sind Bank ... C.H. BANK
(Branch At Delhi Road Meerut)

VERSUS ... Credit Debtor.

Smt. Sonali Devi & Ors.
1. Smt. Sonali Devi W/O Sh. Satish Kumar
R/O:- H.No.-139 Pyarey Lal Market, Khair Nagar, Meerut, U.P.-250002
Also At:- Flat No.- G-1, Property No.-53, Hall No.-55 Sheeshmahal, Malviya Chowk, Meerut, U.P.-250002
2. Sh. Dilshad Ahmad S/O Sh. Mohd. Kalva
R/O:- H.No.- 148 Teli Wali Gali, Ban Batan, Khair Nagar, Meerut, U.P.-250002
...Certificate Debtors

This is to notify that a sum of Rs. 31,72,758.40 (Rupees Thirty One Lac seventy two Thousand Seven Hundred fifty eight and paise forty only) together with the interest @ 8.00% charged from pendent-lite and future interest in the loan account from the date of filing of the Original Application 22.07.2021 with cost jointly and severally Till the Loan is fully liquidated and cost succeeds and is hereby allowed exparte against you the address as per order dated 04/01/2022 passed by Honble Tribunal in O.A. No. 488/2021. You are hereby directed to pay the aforesaid mentioned amount within 15 days of the receipt Notice, failing which the recovery shall be made in accordance with the Recovery of Debts Due to Bank and Financial Institutions Act 1993. You are hereby ordered to declare on affidavit the particulars of yours assets on or before 14/10/2024. You are hereby ordered to appear before the undersigned on 14/10/2024 at 11:00 A.M. In addition to the sum aforesaid you will also be liable to pay:
Detail of Cost
Amount of application Fee Rs. 34,000/-
Counsel Fee Rs.
Publication Fee Rs.
Miscellaneous Charges Rs.
Clerkage Rs.
Give under my hand and Seal on this 1st day of March 2024.

Recovery Officer-II
Debts Recovery Tribunal, Lucknow

FORM B
PUBLIC ANNOUNCEMENT
[Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]
FOR THE ATTENTION OF THE STAKEHOLDERS OF LAGROWTH ASSOCIATES PRIVATE LIMITED
(Formerly known as Montage Sales Private Limited)

PARTICULARS	DETAILS
1. NAME OF CORPORATE DEBTOR	LAGROWTH ASSOCIATES PRIVATE LIMITED (Formerly known as Montage Sales Private Limited)
2. Date of Incorporation of Corporate Debtor	26th August, 2019
3. Authority under which Corporate Debtor is Incorporated/Registered	RoC-Delhi
4. Corporate Identity No./ Limited Liability Identification No. of Corporate Debtor	U51909DL2019PTC354266
5. Address of the registered office & principal office (if any) of Corporate Debtor	B-26, B-Block, Jhilmil Industrial Area, Delhi-110095
6. Date of closure of Insolvency Resolution Process	11-03-2024
7. Liquidation commencement date of Corporate Debtor	12-03-2024
8. Name & Registration Number of Insolvency Professional acting as Liquidator	Name: Ms. Soniya Gupta Regn. No: IBI/PA-002/IP-N01155/2021-2022/13863
9. Address and Email of the liquidator as registered with the Board	Address: C-501, Shree Balaji CGHS Ltd. Plot No. 37, Sector-5, Dwarka, New Delhi - 110075 E-Mail: ipsoneyag@gmail.com
10. Address and e-mail to be used for correspondence with the liquidator	Address for correspondence: 135, LGF, SS Plaza, Mahavir Enclave, Palam Dabri Road, New Delhi-110045, India. E-Mail: crip.lagrowthpl@gmail.com
11. Last date for submission of Claims	April 11, 2024

Notice is hereby given that the National Company Law Tribunal, New Delhi Bench - IV has ordered the commencement of liquidation of the Lagrowth Associates Private Limited (Formerly known as Montage Sales Private Limited) on 12-03-2024. The stakeholders of Lagrowth Associates Private Limited (Formerly known as Montage Sales Private Limited) are hereby called upon to submit their claims with proof on or before 11-04-2024, to the liquidator at the address mentioned against item No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means. Submission of false or misleading proof of claims shall attract penalties.

Soniya Gupta
In the matter of Lagrowth Associates Pvt. Ltd. (Formerly known as Montage Sales Private Limited)
Reg. No. IBI/PA-002/IP-N01155/2021-2022/13863
Validity of AFA: 1st May, 2024

Date : 16/03/2024
Place : New Delhi

Government of Haryana

“किसानों की आय बढ़ाना, खेती का खर्च कम करना, बीज से बाजार तक किसानों को आधुनिक सुविधाएं देना, ये हमारी सरकार की प्राथमिकता है।”
- नरेन्द्र मोदी

Haryana in the service of farmers

Haryana is the first State to purchase 14 crops at Minimum Support Price across the Nation

An amount of Rs. 88,000 crore deposited in the accounts of 12 lakh farmers of the State for the procurement of various crops in the last 7 seasons

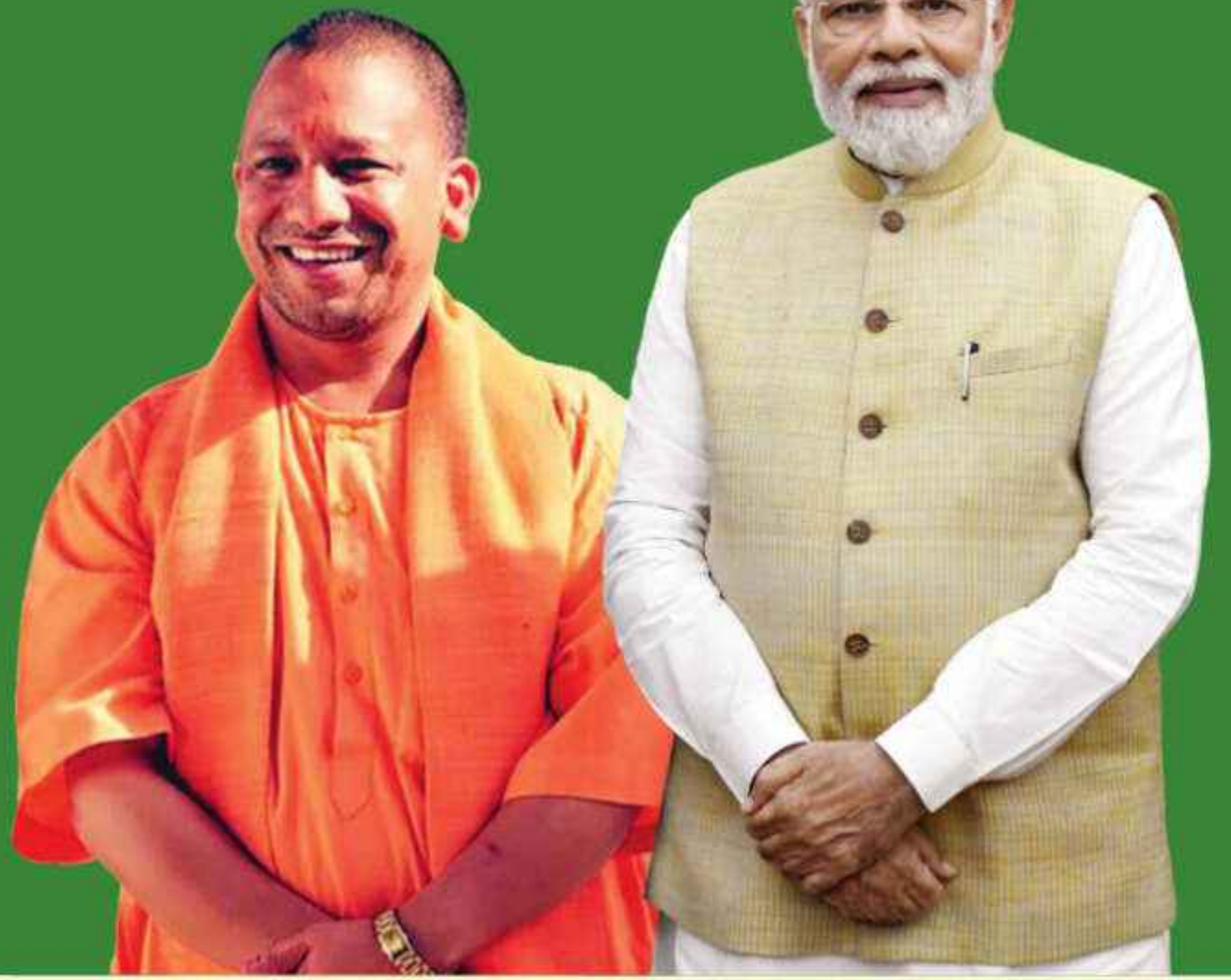
मुशासन ही आधार, डबल इंजन हरियाणा सरकार

Information, Public Relations, Languages and Culture Department, Haryana
www.pharyana.gov.in | Follow us on [Social Media Icons] @dipharyana



UPLIFTING FARMERS NURTURING GROWTH UTTAR PRADESH ON THE PATH TO PROSPERITY

Under the leadership of Chief Minister Yogi Adityanath, Uttar Pradesh has witnessed significant strides in agricultural development, particularly in the welfare and prosperity of its farmers. Through a series of innovative initiatives and policy reforms, the Yogi government has aimed to uplift the agricultural sector, enhance productivity, and ensure the well-being of farmers across the state.



- Under the **Uttar Pradesh Farmer Electricity Bill Waiver Scheme**, approximately 7.5 crore people benefitted from a 100% rebate in electricity bills for irrigation from private tube wells.
- **Pradhan Mantri Fasal Bima Yojana**: 18,73,000 hectares of agricultural land of 23.55 lakh farmers have been insured.
- **Pradhan Mantri Kusum Yojana**: 51,774 solar pumps have been installed.
- **Pradhan Mantri Kisan Maandhan Yojana**: Beneficiary cards have been distributed to 2,49,727 farmers.
- **National Agriculture Market (e-NAM)**: Digital trade worth Rs 3,468 crore has been implemented.
- **Mukhyamantri Nirashrit Govansh Sahbhagita Yojana**: 1.66 lakh cows have been given to farmer/animal husbandry families, with 7,239 cow shelters established, protecting over 14.48 lakh cows.
- **Mukhyamantri Khet Suraksha Yojana**: For protecting crop from stray animal.
- **PM Matsya Sampada Yojana**: 35,248 lakh quality fish seeds have been distributed.
- **PM Agricultural Irrigation Scheme**: 33,311 farm ponds have been constructed, with 1,620 more under construction.
- **Pandit Deendayal Upadhyay Kisan Samridhhi Yojana**: Implemented with Rs 602 crore.
- **Mukhyamantri Farmer Welfare Scheme**: Rs.835 lakh has been granted to 5730 farmers in Mandi by the Council.
- **Nand Baba Milk Mission**: 585 milk committees have been formed.
- **Seed Distribution**: More than 43,000 seed mini kits of various crops of millets have been distributed.
- **Millets Procurement**: 3.55 lakh metric tonnes of millets have been procured from 67,000 farmers in the year 2023-24, with a payment of Rs 37.87 crore.
- **Crop Loans**: More than Rs.64,270 crore have been disbursed to farmers for agricultural purposes.
- **Farmer Producer Organizations (FPOs) and Mandis**: 3,421 FPOs have been formed, and 125 Mandis have been established.
- **Electricity Supply**: Rural areas now receive 18 hours of electricity supply, while tehsil areas receive 22 hours.
- **Tube Well Connections**: Since 2017, 3.53 lakh private tube well connections have been released.
- **Education and Training**: Veterinary Science College has been approved in Bhadohi and Gorakhpur, with the decision to establish Mahatma Gautam Buddha University of Agriculture and Technology in Kushi Nagar.
- **Natural Farming**: Promoted in 85,710 hectares of land in 49 districts.
- **Mandi Modernization**: 27 new mandis have been modernized, and 54 new mandis have been constructed, including in Malihabad (Lucknow), Naveen Mandi Sthal Misrikh (Sitapur), Bhinga (Shravasti), and Thatia (Kannauj).

The contribution of our farmers in building agriculture and agro-based economy has always been unprecedented. PACS, Cooperative Society, Farmer Product Association or FPO, these institutions are being taken to every village to transform small farmers into a formidable market force, actively participating in various aspects like purchasing and selling, obtaining loans, engaging in the food processing industry and exporting.

-Narendra Modi, Prime Minister

India cannot be prosperous as long as farmers are not happy. This is the same Uttar Pradesh where before 2017, farmers were not safe, their crops were not secure, there was no electricity, no respect for farmers, no availability of seeds, fertilizers, and water. But today, under the leadership of Prime Minister Narendra Modi, the government is always ready to take care of farmers' interests.

-Yogi Adityanath, Chief Minister



Rs. 68,139 crore transferred to 2.68 crore farmers under the PM Kisan Samman Nidhi scheme

Uttar Pradesh's recognition as the Food Basket of India

Leads the nation in the production of milk, sugarcane, potato, mango and amla

Record-breaking sugarcane price payments of more than Rs 2.40 Lakh Crore

In 2022-23, the state achieved a 5.1% growth rate in food grain production, producing over 625 lakh metric tonnes of food grains and 21.57 lakh metric tonnes of oilseeds

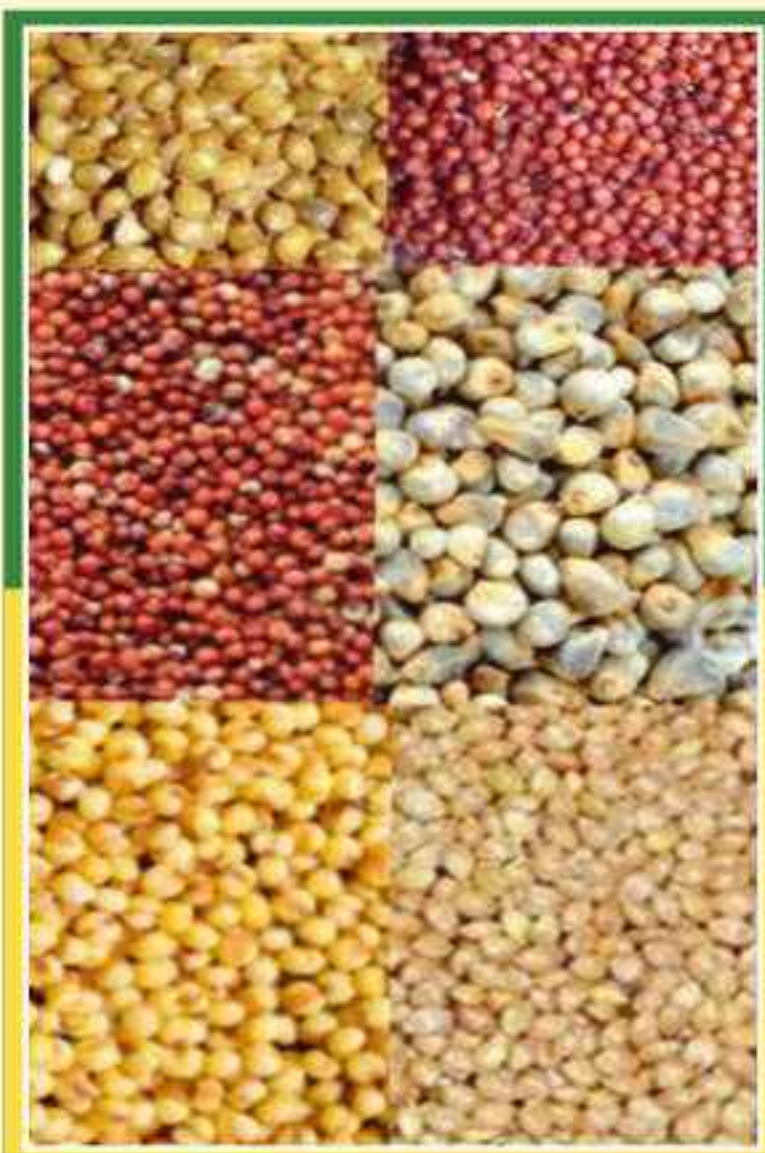
In support of International Millets Year 2023, over 43,475 seed mini kits of various millet crops have been distributed

Distribution of more than 352.52 lakh Credit Card to the Farmers

A total of 4,18,483 Kisan Credit Cards (Animal Husbandry component) have been issued to all farmers engaged in animal husbandry

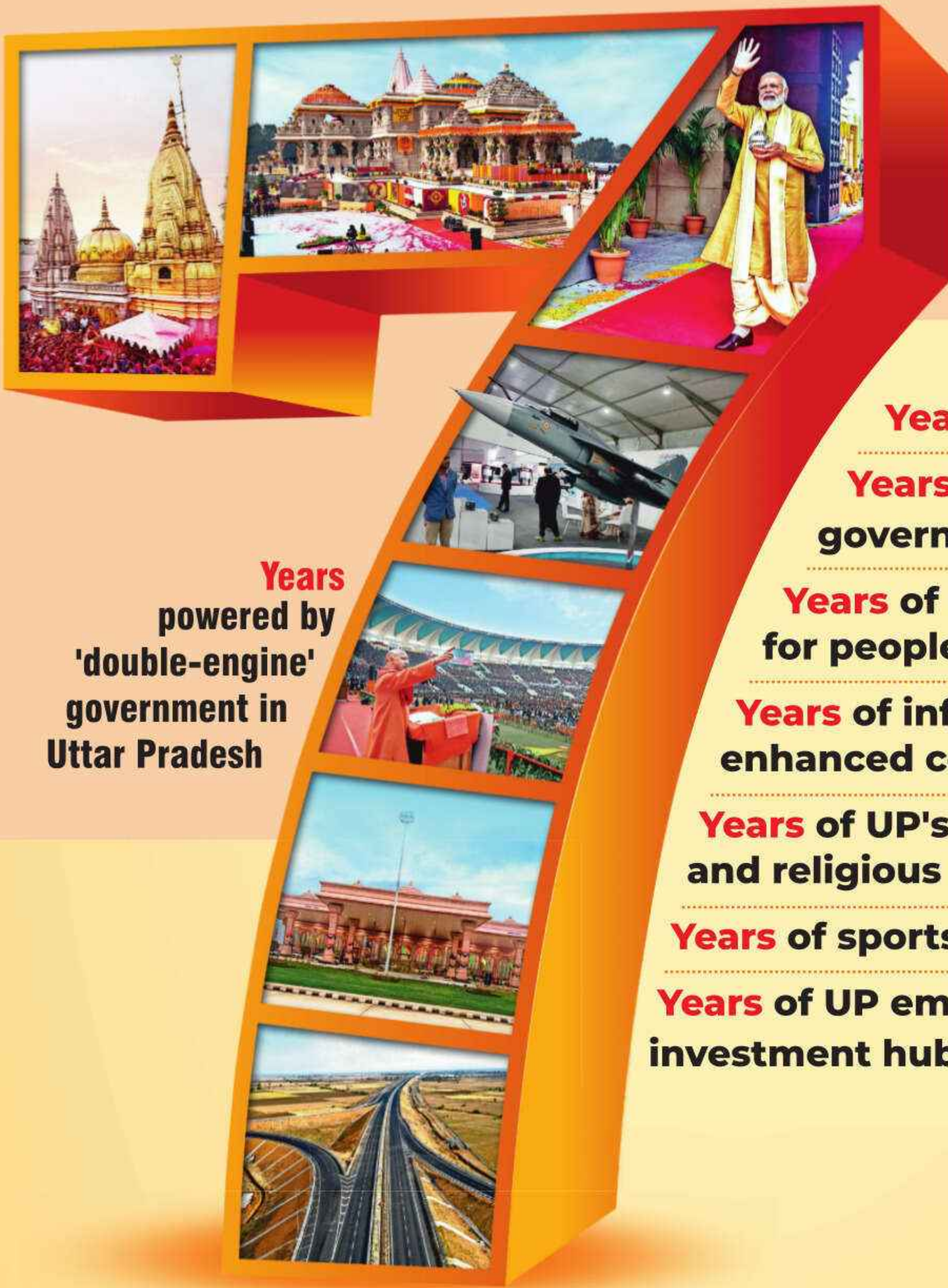
New green field dairy plants have been established in the districts of Varanasi, Moradabad, Gorakhpur, Kannauj, Bareilly, Lucknow, and Ayodhya, and are under construction in Kanpur and Meerut

Empowering farmers with an additional irrigation potential of more than 23 lakh hectares by completing 36 projects including Ban Sagar, Arjun Sahayak and Saryu canal Mukhyamantri Khet Suraksha Yojana for Enhanced Agricultural Support





THE MAGNIFICENT



Years
powered by
'double-engine'
government in
Uttar Pradesh

Years of G.Y.A.N in UP

**Years of good
governance in UP**

**Years of safety and security
for people of UP**

**Years of infra development and
enhanced connectivity**

**Years of UP's cultural, spiritual
and religious renaissance**

Years of sports revolution

**Years of UP emerging as
investment hub**

It was a historic occasion in March 2022 when Chief Minister Yogi Adityanath started his second consecutive term to lead Uttar Pradesh to attain new heights of development. Under the guidance of Prime Minister Narendra Modi in last 7 years of 'double-engine' government in UP, the state has seen unprecedented growth across sectors to realise his vision of 'Viksit Bharat' and \$ 5-trillion economy goal. From establishing a robust law and order mechanism to establishing an extensive network of air, rail and road connectivity; from boosting infra and industrial development to fostering a cultural and spiritual resurgence, UP is on a fast track to achieve its target of becoming \$ 1-trillion economy. Following the mantra of 'Sabka Saath, Sabka Vikas, Sabka Vishwas, Sabka Prayas', the Yogi govt has ensured that the benefits of development reach the last man standing. UP is leading state in implementation of 44 centrally sponsored schemes. Today, Yogi Adityanath is the longest-serving CM, an honour rightfully earned by virtue of his government's development agenda that has transformed the state into a powerhouse of New India...



Megha Engineering: Winner of marquee infra projects

The 2nd highest electoral bond buyer a constant player in auctions

PIYUSH SHUKLA & GEETA NAIR
Mumbai/Pune, March 15

MEGHA ENGINEERING AND Infrastructure (MEIL), which emerged as the second-largest donor in the electoral bond scheme, has been a consistent participant in the auctions, which typically occurred before state assembly elections, from April 2019 to October 2023.

During this period, it donated ₹966 crore to political parties through the bonds.

Three subsidiaries of the Hyderabad-based firm have also contributed.

For instance, its subsidiary Western UP Power Transmission donated ₹220 crore to political parties

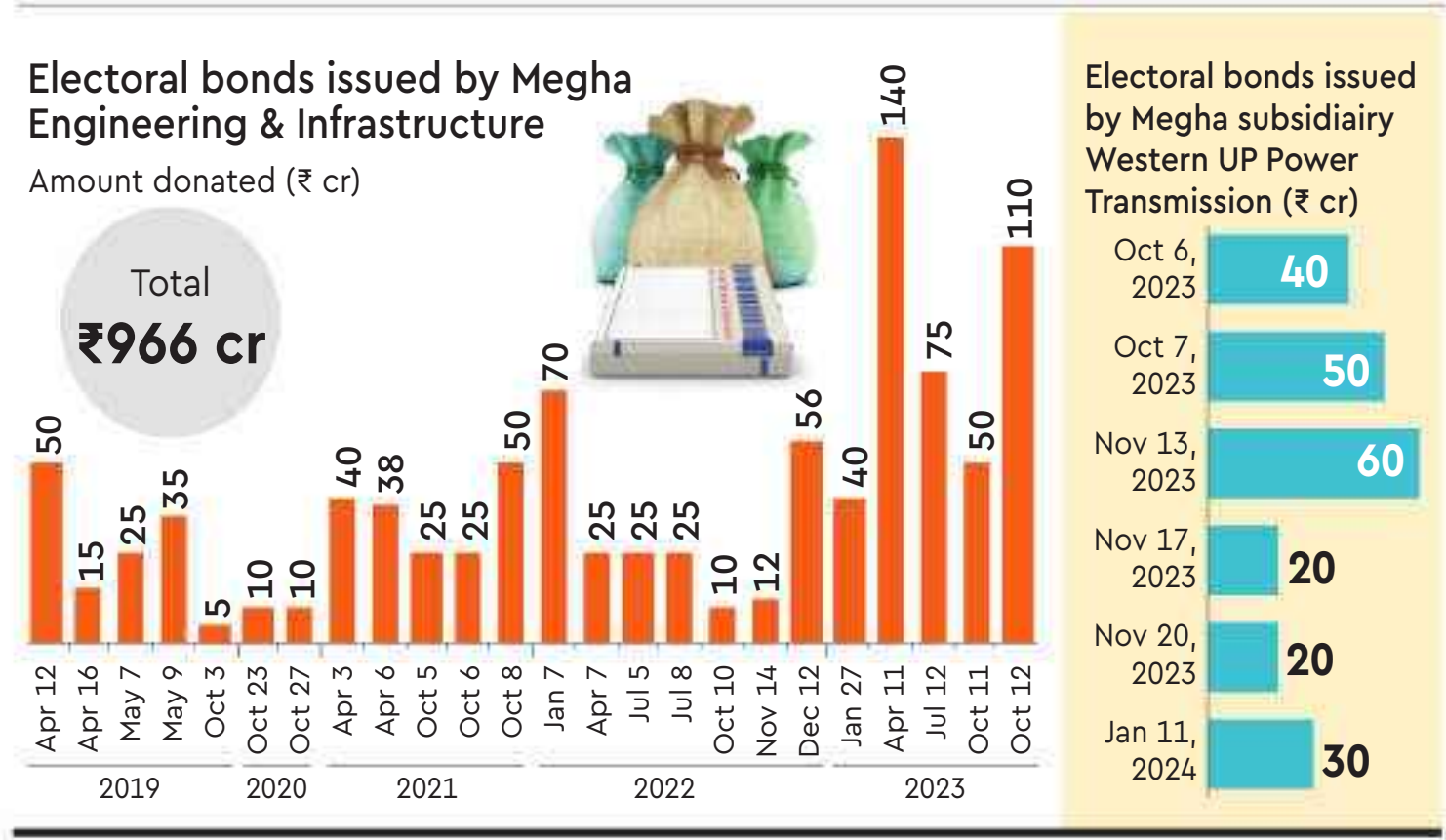
between October 2023 and January 11 of this calendar year, which marked the final round of electoral bond auction before the apex court invalidated the "opaque" scheme.

Additionally, two subsidiaries of MEIL — SEPC Power and Evey Trans Power — contributed ₹40 crore and ₹6 crore, respectively, through electoral bonds to political parties.

Cumulatively, the Megha Group of companies have contributed ₹1,232 crore to different political parties.

Business metrics

According to Registrar of Company (RoC) data sourced by PrivateCircle Research, MEIL's consolidated revenue



from operations for the financial year ending March 2023 stood at ₹31,766 crore, higher 10% than FY22.

Its net profit, meanwhile, rose 7.5% year-on-year (y-o-y) to ₹2,797 crore in FY23. PV Krishna Reddy is the MD & CEO of MIEL.

MEIL claims to be a "pioneer of the public-private partnership (PPP) model of development in India" on its website.

It has significant projects in the areas of irrigation, water management, power, hydro-transportation, buildings, and industrial infrastructure.

CRISIL Ratings, in a note dated January 10, re-affirmed its "A1+" Rating on the debt instrument of MEIL, citing its "strong and established" market position in the engineering, procurement and construction (EPC) business.

It also factored in the company's healthy operating efficiency, despite dependence on external debt in the medium

term, resulting in a comfortable financial risk profile.

"Revenue is estimated to increase to ₹35,000 crore this fiscal (FY24) with revenue visibility remaining healthy over the medium term due to a strong order book position of ₹1.87 trillion as on September 31, 2023, along with order-book to revenue ratio of 5.4 times as on March 31, 2022," India Ratings said. "The company has already clocked revenue of ₹14,341 crore in the first half of the fiscal, which is 10% on year growth, on a standalone basis," it added.

Project wins

MEIL in May 2023 won two separate packages to build Thane-Borivali twin tunnel project in Mumbai for a total bid amount of ₹14,400 crore.

The company won the contract against construction major Larsen & Toubro (L&T), which moved court Bombay High Court against the contract win, but got their petition dismissed due to lack of merit.

Interestingly, MIEL donated electoral bonds amounting to ₹140 crore in April 2023 to political parties.

In 2020, the company bagged the award to build Zojila tunnel connecting Srinagar and Leh.

Further, Olectra Green-tech, a subsidiary of MEIL, has been the biggest beneficiary of the Centre's electric bus programme rolled out across the country, bagging contracts from state transport undertakings across the country. The company has bagged orders of about 8,100 buses, which will be delivered in the next two years, beating established large original equipment manufacturers (OEM) such as Tata Motors and Ashok Leyland.

Olectra received the largest e-bus order worth ₹10,000 crore from the Maharashtra State Road Transport Corporation.

A deal with Mumbai's BEST for 2,100 buses was legally changed by Tata Motors, but the apex court dismissed the appeal.

Olectra will deliver these buses over the next two fiscal

The majority of these are on the Gross Cost Contract (GCC) model.

It has tied up with Chinese EV company, BYD for the supply of components.

The initial EV kits came from BYD and the company says they are working on localising, baring battery and some powertrain components.

At a recent investor call, the company said they were following a strategy of first bagging orders and then making CAPEX rather than investing into CAPEX and then waiting for the orders. The average cost of the Olectra's e-buses is ₹1.2-2 crore.

Olectra already supplies e-buses to the Pune Municipal Corporation. Prime Minister Narendra Modi inaugurated the e-depot from where the Olectra buses are operating in the city.

Olectra was the L1 bidder for the PMC order of 300 electric buses. These buses were bagged at MEIL Olectra in Pune. In an extraordinary general meeting, Olectra also awarded a contract in July 2023 for the construction of a greenfield EV manufacturing facility to its parent company, MEIL.

The 150-acre plant in Telangana, worth ₹750 crore, has a production capacity of 5,000 units per year, which can be doubled to 10,000 units. The plant is currently operational, with trials underway.

Lastly, MEIL's offices in 2019 were reportedly raided by the Income Tax Department for suspected "mal-functioning" in the accounts of the company. MEIL, however, informally denied the raids and said it was a routine inspection by the tax department.



Satwik-Chirag's defeat is a reminder of men's doubles' toughness

VINAYAKK MOHANARANGAN
New Delhi, March 15

WHEN LAST WEEK Marcus Fernaldi Gideon announced his retirement, the tributes inevitably were centered around the domination that he and Kevin Sanjaya Sukamuljo had on badminton's BWF World Tour. The duo — known popularly around the world as 'Minions' — were an absolute men's doubles tour de force. In what will go down as one of the greatest statistical anomalies in badminton, they somehow never managed to win an Olympics or World Championships medal (leave alone title) but on the circuit, they were incredibly consistent. They spent an astonishing 226 weeks at the top of the world rankings from 2017 to 2022.

On 20 September 2022, Gideon and Sukamuljo were world No 2 for the first time since 2017 as Japan's Takuro

Hoki/Yugo Kobayashi — world champions in 2021 — took over. Since then alone, there have been five changes at the top of the world rankings in men's doubles.

In the week following the retirement of Gideon, the All England Open 2024 badminton championships has thrown up a timely reminder of just how wide open and competitive men's doubles has been in the last couple of years. The current world No 1, India's Satwiksairaj Rankireddy and Chirag Shetty were defeated in the round of 16 at the prestigious Super 1000 tournament late on Thursday night. It marked their first pre-final defeat on the World Tour in 2024.

SatCh's defeat came following first-round exits for reigning World Champions Kang Min Hyuk / Seo Seung Jae, and former champions Mohammad Ahsan and Hen-

dra Setiawan (albeit not the force they once were). Then there were second-round ousters for recent world No 1 Liang Wei Keng and Wang Chang, and last year's Worlds silver medallists Kim Astrup and Anders Rasmussen.

And despite these glut of high profile early defeats in Birmingham, it is not like the quarterfinal lineup is a weak one. Satwik-Chirag themselves lost to 2022 champions Bagas Maulana and Muhammad Shohibul Fikri. Liang and Wang were defeated by reigning Olympic champions Wang Chi-lin and Lee Yang, who are an enigma themselves. Two recent world champions in Aaron Chia-Soh Wooi Yik and Hoki-Kobayashi are still around as are another recent world No 1s Fajar Alfian and Muhammad Rian Ardianto. Any of these pairs could go on to win the title, and you wouldn't bat an eyelid.

US probing Adani Group, founder over potential bribery

US PROSECUTORS HAVE widened their probe of India's Adani Group to focus on whether the company may have engaged in bribery as well as the conduct of the company's billionaire founder, according to people with direct knowledge of the matter.

Investigators are digging into whether an Adani entity, or people linked to the company including Gautam Adani, were involved in paying officials in India for favorable treatment on an energy project, said the people, who asked not to be identified discussing the confidential effort. The probe, which is also looking at Indian renewable energy company Azure Power Global Ltd., is being handled by the US Attorney's Office for the Eastern District of New York and the Justice Department's fraud unit in Washington, said people familiar with the matter.

"We are not aware of any investigation against our chairman," Adani Group said in an emailed statement. "As a business group that operates with the highest standards of governance, we are subject to and fully compliant with anti-corruption and anti-bribery laws in India and other countries."

Representatives for the Justice Department in Brooklyn and Washington declined to comment. Azure didn't respond to requests for comment. Gautam Adani, his company and Azure haven't been charged with wrongdoing by the Justice Department, and investigations don't always lead to prosecutions.

In addition to being a monolithic presence in its home country, with ports, airports, power lines and highway developments, Adani Group attracts capital from around the world.

US law allows federal prosecutors to pursue foreign corruption allegations if they involve certain links to American investors or markets.

—BLOOMBERG

Nippon Life India Asset Management Limited
(CIN - L65910MH1995PLC220793)
Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013.
Tel No. +91 22 6808 7000 • Fax No. +91 22 6808 7097 • mf.nipponindiaim.com

NOTICE CUM ADDENDUM NO. 92

Extension of New Fund Offer ("NFO") of Nippon India Fixed Maturity Plan - XLVI - Series 5

Notice is hereby given that Nippon India Mutual Fund ("NIMF"/Nippon Life India Asset Management Limited ("NAM India") has decided to extend the closing date of NFO of Nippon India Fixed Maturity Plan - XLVI - Series 5 from March 19, 2024 to March 22, 2024.

All other terms and conditions as mentioned in the Scheme Information Document ("SID") / Key Information Memorandum ("KIM") of the said scheme shall remain unchanged. Investors are requested to take note of the above.

This addendum forms an integral part of the SID and KIM of the aforesaid Scheme of NIMF, read with the addenda issued from time to time.

For NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED
(Asset Management Company for Nippon India Mutual Fund)
Sd/-
Mumbai
March 15, 2024

Authorised Signatory

Good gets better

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

UNITED BREWERIES LIMITED
Registered Office: "UB Tower", UB City, # 24, Vittal Mallya Road, Bengaluru - 560 001
Phone: +91-80-45655000, 22272807 Fax: +91-80-22211964
CIN: L36999KA1999PLC025195
Website: www.unitedbreweries.com Email: ubinvestor@ubmail.com

NOTICE FOR LOSS OF SHARE CERTIFICATE

The following share certificates of the Company have been reported lost/misplaced and the holders of the said share certificates have requested the Company for issue of Duplicate Share Certificates.

Notice is hereby given that the Company will proceed to issue Duplicate Share Certificates to the below mentioned persons unless a valid objection is received by the Company within 7 days from the date of publication of this notice.

Sl. No.	Folio No.	Certificate No.	No. of Shares	Distinctive No.		Name of the Shareholder
				From	To	
1	UB008461	110221	400	4276351	4276750	BALASUBRAMANIAN ADITYAN S
2	UB053010	103684	400	1245511	1245910	JATASHANKAR A RAJAK

Any person(s) having objections to the issue of the duplicate share certificates should lodge his/her/their objection with all supporting documents with the Company at its Registered Office within 7 days from the appearance of this notice failing which the Company will proceed to issue Duplicate Share Certificate(s) to the persons mentioned above and thereafter no objection to the issue of duplicate share Certificates will be entertained from any person(s).

For UNITED BREWERIES LIMITED
AMIT KHERA
COMPANY SECRETARY & COMPLIANCE OFFICER

Place: Bengaluru
Date: 15.03.2024

EXPRESS AWARDS FOR WOMEN ENTREPRENEURS
A FINANCIAL EXPRESS & FICCI-FLO INITIATIVE

Lifetime Achievement
Dr. Swati Piramal

Fashion & Lifestyle
Vineeta Singh

Social Impact (Mental Health)
Deepika Padukone

Education & Skill Development
Dr. Indu Shahani

Health & Wellness
Meena Ganesh

Sustainability
Meher Pudumjee

Media & Entertainment
Zoya Akhtar & Reema Kagti

Social Impact (Crafts)
Laila Tyabji

Travel & Hospitality
Dr. Jyotsna Suri

Finance & Venture Capital
Renuka Ramnath

E-commerce
Chazal Alagh

Promising FICCI-Flo Entrepreneur
Avarna Jain

Newsmaker of the Year
Ananya Birla

Legacy Entrepreneur
Roshni Nadar Malhotra

Guest of Honour: **Gaur Gopal Das** | Chief Guest: **Ronnie Screwvala**

March 20, 2024, 6.00 pm, Mumbai

Live Stream on FinancialExpress.com | Associate Partners: VEENA WORLD, RUNWAL, XP95

financialexp.epap.in New Delhi

Notice To Borrower

Borrowers :- Mr. Vaibhav Kumar, LA Event Rockers Management And Consultants, Mrs. Stuti Srivastava (Promoter No. 74383) Pursuant to taking possession of the secured asset...

Shivalik Bimetal Controls Limited

Registered office:-16,18, New Electronics Complex, Chambhagar Distt.Solan HP 173213, Ph: +91-011-26027174, 2602362, Fax: +91-011-26026776 Website:-www.shivalikbimetals.com, Email: investor@shivalikbimetals.com

Table with 5 columns: Folio No., Certificate No., Distinctive No., No. of Shares, Name of Share holder. Includes entries for P000048 and others.

For Shivalik Bimetal Controls Limited Sd/- Aarti Sahni Company Secretary

HIMACHAL PRADESH POWER CORPORATION LTD.

National Open Competitive Bidding INVITATION FOR BIDS (E-Tender Mode only) National Open Competitive Bids (Open Tendering Mode) are invited from prospective bidders/firms for the tender with Bid No.: 02-P/Berra-Dol Solar Power Project (O&M)...

HDB FINANCIAL SERVICES LIMITED POSSESSION NOTICE

Whereas, The Authorised Officer Of Hdb Financial Services Limited Under The Securitization And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 (64 of 2002) And In Exercise Of Powers Conferred Under Section 13(12) Read With Rule 3 Of The Security Interest (Enforcement) Rules, 2002 Issued Demand Notice To The Borrowers As Detailed Herein...

FORM A PUBLIC ANNOUNCEMENT

Table with 8 columns: Sr. No., NAME OF CORPORATE PERSON, DATE OF INCORPORATION OF CORPORATE PERSON, AUTHORITY UNDER WHICH CORPORATE PERSON IS INCORPORATED / REGISTERED, etc.

FORM NO. INC-26

Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014 BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION In the matter of Companies Act, 2013, Section 13(4) read Rule 30(b) of the Companies (Incorporation) Rules, 2014

FORM NO. 1 DEBTS RECOVERY TRIBUNAL, LUCKNOW

600/1, University Road, Near Hanuman Setu Temple, Lucknow-226007 DRC No. 837/2019/LKO NOTICE UNDER RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH SECTION 29 OF RDDB & FI ACT, 1993 Punjab National Bank Vs. Smt. Shivani Rana & Ors.

SHAHDARA DELHI G.T. Road, Shahdara, Delhi - 110032

APPENDIX-IV [See rule-8(1)] POSSESSION NOTICE (For Immovable Property) Whereas, the undersigned being the authorised officer of the Bank of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002...

FORM NO. INC 26

Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014 Advertisement to be published in the newspaper for change of registered office of the company from one state to another BEFORE THE CENTRAL GOVERNMENT (REGIONAL DIRECTOR, NORTHERN REGION)

SMFG India Home Finance Company Ltd.

WHEREAS the undersigned being the Authorized Officer of SMFG India Home Finance Company Ltd. (Formerly Fullerton India Home Finance Co. Ltd.) a Housing Finance Company (fully registered with National Housing Bank (Fully Owned by RBI))...

सैन्ट्रल बैंक ऑफ इंडिया Central Bank of India

DEFENCE COLONY BRANCH, NEW DELHI POSSESSION NOTICE (For Immovable Property) [Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002] Whereas, the undersigned being the Authorized Officer of the Central Bank of India, Defence Colony Branch, New Delhi under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002...

DESCRIPTION OF IMMOVABLE PROPERTY

All that part and parcel of the property consisting of Upper Ground Floor and First Floor without roof rights extends up to ceiling level out of Kharsa No. 553/438, Built up on Freehold Property bearing No W-15/53 situated at VIII, Majpur in the abadi of Chander Shekar Azad, Gali No. 5, West Babarpur, Majpur Ilaqa, Shahdara, District- Shahdara, Delhi-110032 Colony resolution No. 2104/Stg dated 04.06.1982...

Form No. URC-2

Advertisement giving notice about registration under Part 1 of Chapter XXI [Pursuant to section 374(b) of the Companies Act, 2013 and rule 4(1) of the companies (Authorised to Register) Rules, 2014]

यूनियन बैंक Union Bank of India

Union Bank Bhawan, 1st floor, Vibhuti Khand, Near Mantri Awas, Gomti Nagar, Lucknow - 226010, Ph.: (0522) - 2306915, 2305900

DEFENCE COLONY BRANCH, NEW DELHI

POSSESSION NOTICE (For Immovable Property) [Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002] Whereas, the undersigned being the Authorized Officer of the Central Bank of India, Defence Colony Branch, New Delhi under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002...

DESCRIPTION OF IMMOVABLE PROPERTY

All that part and parcel of the property consisting of Upper Ground Floor and First Floor without roof rights extends up to ceiling level out of Kharsa No. 553/438, Built up on Freehold Property bearing No W-15/53 situated at VIII, Majpur in the abadi of Chander Shekar Azad, Gali No. 5, West Babarpur, Majpur Ilaqa, Shahdara, District- Shahdara, Delhi-110032 Colony resolution No. 2104/Stg dated 04.06.1982...

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यूनियन बैंक Union Bank of India

Union Bank Bhawan, 1st floor, Vibhuti Khand, Near Mantri Awas, Gomti Nagar, Lucknow - 226010, Ph.: (0522) - 2306915, 2305900

DEFENCE COLONY BRANCH, NEW DELHI

POSSESSION NOTICE (For Immovable Property) [Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002] Whereas, the undersigned being the Authorized Officer of the Central Bank of India, Defence Colony Branch, New Delhi under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002...

DESCRIPTION OF IMMOVABLE PROPERTY

All part and parcel of Residential apartment no. GF-002, Project "Migsun Homz" situated at Group Housing Plot near Neelam Sahkari Awas Samiti, Sector-14, Kaushambi, Ghaziabad undivided and undivided pro-rata, proportionate share in the land of "Migsun Homz" Project having super area 1370 Sq. Ft. i.e. 127.32 sq. mtr including covered area 842 sq ft i.e. 78.25 sq mtrs and one open car parking in the joint name of Mr. Sanjay Rana and Ms. Soni Shishodia, Bounded as: On the North - Corridor, On the South - Parking, On the East by - Flat/Parking, On the West by: Parking

Form No. URC-2

Advertisement giving notice about registration under Part 1 of Chapter XXI [Pursuant to section 374(b) of the Companies Act, 2013 and rule 4(1) of the companies (Authorised to Register) Rules, 2014]

PRATHAMA U.P. GRAMIN BANK

Regional Office: 18, Sanjay Nagar, District Centre, Raj Nagar, Ghaziabad Phone: 0120-2986071 E-mail: rmz@prathamapbank.com

pnB Housing Finance Limited

E-Auction-Sale Notice for Sale of Immovable Assets Under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

APPENDIX-IV.A POSSESSION NOTICE (For Immovable Property)

Whereas, the undersigned being the Authorized Officer of the Bank of Baroda under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 20-12-2023 calling upon the borrower M/s Soni Enterprises Prop Mr Sanjay Rana Office Address Shop no 12, Sai Heritage, Sector-14, Kaushambi, Ghaziabad-201010, also at Office Address B-3, New Ashok Nagar, Near Aggarwal Sweet Shop, Delhi-110096, Residential Address of Mr. Sanjay Rana and Guarantor (Mrs. Soni Shishodia) G-002, Migsun Homz, Sector-14, Kaushambi, Ghaziabad-201010 and also at residential address of G-003-4, Migsun Homz, Sector-14, Kaushambi, Ghaziabad-201010 to repay the amount mentioned in the notice being Rs. 96,80,531/- (Rupees Ninety Six Lakhs Eighty Thousand Five Hundred Thirty One only) as on 19.12.2023 Plus Interest w.e.f. 20-12-2023 alongwith other cost charges and expenses since the date of NPA till realisation within 60 days from the date of receipt of the said notice.

Form No. URC-2

Advertisement giving notice about registration under Part 1 of Chapter XXI [Pursuant to section 374(b) of the Companies Act, 2013 and rule 4(1) of the companies (Authorised to Register) Rules, 2014]

PRATHAMA U.P. GRAMIN BANK

Sale Notice: The vehicle hypothecated in the Bank, details of which are given below, has been taken into its possession by the Bank due to default in payment of loan installment and interest by the borrower. This vehicle will be auctioned on "as is where is" basis by Prathama U.P. Gramin Bank It will be done at the concerned Sahibabad branch of Gramin Bank.

POSSESSION NOTICE

(For Immovable Property) Rule 8-(1)

Whereas, the undersigned being the Authorized Officer of IFL HOUSING FINANCE LIMITED under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 8 & 9 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice calling upon the following borrower/s to repay the amount in the notice being mentioned below within 60 days from the date of receipt of the said notice.

LAN No.	Borrower/s	Amount	Demand Notice Date	13 (4) Rule 8 Date	Property Address
LXDEL00 218-19000016 7	Mrs. Shobha Devi Mr. Salish Kumar Mr. Rohit Kumar Chaveria	Rs. 16,71,341/-	04.01.2024	12.03.2024	PROPERTY BEARING UPPER GROUND FLOOR LEFT SIDE PORTION WITHOUT ROOF RIGHTS, BUILT-UP PROPERTY BEARING NO. 151, NEW NO. - C-126/AAAND C-126, AREA MEASURING 50 SQ. YDS. OF TOTAL AREA MEASURING 200 SQ. YDS., OUT OF KHASRA NO 117/9, SITUATED IN THE VILLAGE PALAM, NEW DELHI-110059
LNDEL00 522-2300 17247	Mr. Akram Yamin Mrs. Ujala Akram	Rs. 1,60,08,533/-	02.01.2024	12.03.2024	PROPERTY BEARING 25 B, KHUKRAIN APARTMENT, PLOT NO. - 30/1, SECTOR - 13, ROHINI, PRASHANT VIHAR, SO - NORTH - WEST, DELHI-110085

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of IFL HOUSING FINANCE LIMITED for an amount as mentioned herein under with interest thereon.

Place: DELHI Date: 12.03.2024
Authorized Officer, IFL Housing Finance Ltd.

AXIS BANK LTD. POSSESSION NOTICE

Retail Asset Centre: 1st Floor, G-4/5, B, Sector-4, Gomti Nagar Extension Lucknow, UP 226010.
Registered Office: "Trishul"- 3rd Floor, Opp. Samarsheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad-380006.

Whereas the undersigned being the Authorized Officer of AXIS BANK LTD. under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of power conferred under Section 13 (12) read with Rule-9 of the Security Interest (Enforcement) Rules, 2002 issued Demand notice under section 13(2) of the said Act. The borrower/s mentioned herein below having failed to repay the amount, notice is hereby given to the borrower/s mentioned here in above in particular and to the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers confer on him under section 13(4) of the said Act read with the rule of the Said Rules. The borrower/s mentioned here in above in particular and the public in general are hereby cautioned not to deal with the said property and any dealings with the said property will be subject to the mortgage of AXIS BANK LTD. for an amount together with further interest incidental expenses, costs, charges, etc. on the amount mentioned against each amount herein below. The Borrower(s)/Co-Borrower (s)/Mortgagor(s)/Guarantor(s) attention is invited to provisions of sub-section(8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Name of the Borrowers/ Guarantors/Address	Description of the charged/ Mortgaged Property	Amt. Due as per Demand notice	Date Demand notice Possession Date
Mr. Sanjay Kumar (Borrower) S/o Umachand, Ajay Kumar (Co-Borrower) S/o Umachand, Manoj Kumar (Co-Borrower) S/o Umachand all R/o-1. H.no-579 Pulehra Chauhan Modipuram Near Shobhit University Meerut Uttar Pradesh, India - 250110, R/o-2. House On Plot No. 83, Kharsa Ra. No. 578, Village Dulehra Chauhan Modipuram Near Shobhit University Tehsil Sardhana Roorkee Road Meerut U.P. 250110 Bounded as: East - Road 30 Ft Wide, West - Plot No. 82, North - Road 25 Ft Wide, South - Plot No. 84	Land/property admeasuring area 2600.00 Sq.Ft, situated at House On Plot No. 83, Kharsa No. 578, Village Dulehra Chauhan, Modipuram Near Shobhit University Tehsil Sardhana Roorkee Road Meerut U.P. 250110 Bounded as: East - Road 30 Ft Wide, West - Plot No. 82, North - Road 25 Ft Wide, South - Plot No. 84	Rs. 19,51,314.00 as on 17.03.2023 + interest & other expenses	17.03.2023 12.03.2024

Date- 16.03.2024 Authorized Officer, Axis Bank Ltd.

ILD INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218
Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi - 110002
Phones: 41520070 Fax : 41503479, Website : www.indialease.com, E-mail : info@indialease.com
GSTIN : 07AAAC10149R1Z8

Results Of Postal Ballot and E-Voting

Pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, consent of the Members of the Company was sought by way of Special Resolution as set out in the Postal Ballot Notice dated February 09, 2024 by means of voting through remote e-voting.

The Scrutinizer, Ms. Anjali Yadav, Practising Company Secretary (FCS No.6628 CP No.7257) carried out the scrutiny of all the Postal Ballot voting conducted by way of remote e-voting process up to the close of working hours on Friday, the March 15, 2024 at 05.00 p.m. and remote e-voting done between, Thursday, February 15, 2024 at 09.00 a.m. to Friday, March 15, 2024 at 05.00 p.m. & submitted her report on Friday, March 15, 2024 to the Chairman of the company.

Based on Scrutinizer Report, the result of the Postal Ballot is as under :-

Particulars of the Resolution	No. of Members Voted	Total Valid Votes	Total Votes Rejected	Votes in Favour		Votes Against	
				Nos.	%	Nos.	%
Special Resolution No. 1 Appointment of Mr. Dinesh Agnani (DIN: 00591448) as Non Executive Independent Director on the Board of the Company for a period of 5 (five) consecutive years.	65	65	-	8709571	100	201	0.00

The above Special Resolution has been passed with the overwhelming majority. The result of the Postal Ballot along with the Scrutinizer's Report has been submitted to the Stock Exchange and posted on the website of the company www.indialease.com.

For India Lease Development Limited
Sd/-
Rohit Madan
Manager, Company Secretary & CFO
ACS - 13638

SHIVALIK SMALL FINANCE BANK LTD.

Registered Office : 501, Salcon Aarum, Jasola District Centre, New Delhi - 110025 CIN : U65900DL2020PLC366027

DEMAND NOTICE UNDER SECTION 13(2) read with Section 13(8) and 13 (13) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Notice is hereby given that the following borrower/Co-Borrowers, who have availed loan facilities from SHIVALIK SMALL FINANCE BANK LTD. having its Head office at 6th Floor, Tower-3, India Glycols Building, Plot no. 2B, Sector-26, Noida - 201304, have failed to serve the interest of their credit facilities to SHIVALIK SMALL FINANCE BANK LTD. and that their loan accounts has been classified as NPA as per the guidelines issued by Reserve Bank of India. The Borrowers have provided security of the immovable properties to SHIVALIK SMALL FINANCE BANK LTD., the details of which are described herein below. The details of the loan and the amounts outstanding and payable by the borrowers to SHIVALIK SMALL FINANCE BANK LTD. as on date are mentioned below.

The borrower/Co-Borrowers as well as the public in general are hereby informed that the undersigned being the Authorized Officer of SHIVALIK SMALL FINANCE BANK LTD., the secured creditor has initiated action against the following borrower/Co-Borrowers under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the SARFAESI Act). If the following borrowers fail to repay the outstanding dues indicated against their names within 60 (Sixty) days of this notice, the undersigned will exercise any one or more of the powers conferred on the Secured Creditor under sub-section (2) of Section 13 of the SARFAESI Act, including power to take possession of the properties and sell the same. The public in general is advised not to deal with property described here below.

Name of the Borrowers / Guarantor & Mortgagor	Details of secured asset (Immovable Property)	Loan Account No., Demand Notice Date and Amount
1. Mr. Lokesh Kumar Singh S/o Mr. Jitendar Singh (Borrower) R/o H.No. 113, Village Sadapur, Sadapur Colony, Sec 45, Noida U.P.	Equitable Mortgage on the Property: Residential Plot, measuring total area 50 Sq. Yards i.e 41.8 Sq. Mtr. Situated at Kharsa No. 30, Village Uncha Ampur District G. B Nagar Uttar Pradesh. Registered in revenue records of Bahi No. 1, Jld No.8858, Page No.59-74, Serial No. 23200, Dated 17-12-2015, in the name of Mrs. Meera Devi W/o Mr. Jitendar Singh. Bounded by: North: Plot of Kavita Kuman, South: Plot of seller, West: Path 18 ft. wide, East: Plot of seller	Loan Account No., Demand Notice Date and Amount Loan Account No. 100741010358 Demand Notice Date: 29-02-2024 Outstanding Amount: Rs.29,88,000/- (Rupees Twenty-Nine Lakh Eighty Eight Thousand Only) as on 27-02-2024
2. Mrs. Meera Devi W/o Mr. Jitendar Singh (Co-Borrower/Mortgagor) R/o H.No. 113, Village Sadapur, Sadapur Colony, Sec 45, Noida U.P.	Equitable Mortgage on the Property: Residential Plot, measuring total area of 46.82 Sq. Mtrs. Situated at Kharsa No. 225 Khel No. 502, Village Lakhnawali, District Gautam Budh Nagar Uttar Pradesh. Registered in revenue records of Bahi No. 1, Jld No.18132, Page No. 265-282, SerialNo. 10892 Dated 21-05-2015, in the name of Mr. Reaz Ahmad S/o Mohammad Ismaile. Bounded by: North: Plot of Digar, South: Path 20 ft. wide, West: Plot of Digar, East: Plot of Digar	Loan Account No., Demand Notice Date and Amount Loan Account No. 101941002819 Demand Notice Date: 28-02-2024 Outstanding Amount: Rs. 8,93,000/- (Rupees Eight Lakh Ninety-Three Thousand Only) as on 27-02-2024
3. Mr. Ashok Kumar S/o Mr. Brahm Singh (Guarantor) R/o H.No. 15, Village Sadapur, Sadapur Colony, Sec 45, Noida U.P.	Equitable Mortgage on the Property: Residential Plot, measuring total area of 619.66 Sq. Yds. i.e 518.10 Sq. Mtr. Situated at kharsa No.000148, Kharsa No-385, Village Hiasipur, Tehsil- Dadri, District Gautam Buddha Nagar, Uttar Pradesh. Registered in revenue records of Bahi No. 1, Jld No. 4615, Page No. 317 to 388 Serial No. 8734 dated 29-12-2012, in the Name of Mr. Surender Kumar Gupta S/o Bachan Lal Gupta. Immovable Assets/Property Bounded by: East : Plot of Deegar, West: Plot of Dilip Pandit, North: Road 15 Ft. Wide, South: Plot of Deegar	Loan Account No., Demand Notice Date and Amount Loan Account No. 100741003763 Demand Notice Date: 26-02-2024 Outstanding Amount: Rs.11,82,000/- (Rupees Eleven Lakhs Eighty Two Thousand Only) as on 25-02-2024
1. Mr. Surender Kumar Gupta S/o Bachan Lal Gupta (Borrower/Mortgagor) R/o H.No. 77, Anil Vihar Khora Colony, Sector 58 Noida Tehsil Dadri Gautam Buddha Nagar U.P. 203207, 2. Dawki (Co-Borrower) R/o H.No. 77, Anil Vihar Khora Colony, Sector 58 Noida Tehsil Dadri, Gautam Buddha Nagar 203207, 3. Mr. Pramod Shah S/o Jayant Shah (Guarantor) R/o RC 310, Pragati Vihar Khods, Ghaziabad Uttar Pradesh 201001, 4. Mr. Shatrughan S/o Batohi Shah (Guarantor) R/o RC 1026, Pragati Vihar Khoda Colony, Ghaziabad Uttar Pradesh 201001	Equitable Mortgage on the Property: Vacant Residential Plot, Measuring an area of 619.66 Sq. Yds. i.e 518.10 Sq. Mtr. Situated at kharsa No.000148, Kharsa No-385, Village Hiasipur, Tehsil- Dadri, District Gautam Buddha Nagar, Uttar Pradesh. Registered in revenue records of Bahi No. 1, Jld No. 4615, Page No. 317 to 388 Serial No. 8734 dated 29-12-2012, in the Name of Mr. Surender Kumar Gupta S/o Bachan Lal Gupta. Immovable Assets/Property Bounded by: East : Plot of Deegar, West: Plot of Dilip Pandit, North: Road 15 Ft. Wide, South: Plot of Deegar	Loan Account No., Demand Notice Date and Amount Loan Account No. 100741003763 Demand Notice Date: 26-02-2024 Outstanding Amount: Rs.11,82,000/- (Rupees Eleven Lakhs Eighty Two Thousand Only) as on 25-02-2024
1. Mrs. Santosh Trading Company (Through its Proprietor) (Borrower) R/o Shop No. 1, Village-Garli Guldhar, Ghaziabad, U.P.-201003, 2. Mr. Sanjay Kumar S/o Mr. Vedpal Singh (Proprietor/Mortgagor) R/o: Shop No. 1, Village-Garli Guldhar, Ghaziabad, U.P.-201003, 3. Mr. Sushil Kumar S/o Mr. Mangat Singh (Guarantor) R/o H.No. D-201, Sector-23, Sanjay Nagar, B. Nagar, U.P.-201306	Equitable Mortgage: Residential Property, Measuring an area of 239.96 Sq.mtrs, Situated at Kharsa No. 272, Village Bargal Pargana Jalalabad Tehsil and District, Ghaziabad, Gautam Budh Nagar, Uttar Pradesh. Registered in revenue records of Bahi No. 1, Jld No. 5848, Page No. 171-244, Serial No.6012, Dated 16-05-2012, in the name of Mr. Sanjay Kumar S/o Mr.Vedpal Singh. Bounded by: North : Plot of Devendra Sharma, South: Khel of Harpal and others, West: Road 12 Ft. Wide, East: Farm of Dharm and others	Loan Account No., Demand Notice Date and Amount Loan Account No. 705700002900 Demand Notice Date: 05-01-2024 Outstanding Amount: Rs.46,00,000/- (Rupees Forty-Six Lakh Only) as on 03-01-2024

Date: - 16-03-2024 Place: Noida Authorized Officer, Shivalik Small Finance Bank Ltd

KMF Karnataka Cooperative Milk Producers' Federation Limited

Kmf Complex, Dr. M.H. Marigowda Road, Bangalore - 560 029
Phone: 080-26096832 / 910, Fax: 080-25536105
E-mail: purchase@kmf.coop

IFT NO.: KMF/PUR/Tender-639/2023-24 Date: 15.03.2024

SHORT TERM TENDER NOTIFICATION

(Through e-Procurement Portal)
The Karnataka Milk Federation Ltd., Bangalore invites tenders from eligible tenderers for providing services for the following item:

Sl. No.	Name of the Item	Quantity	EMD (Rs.)
1	Manufacturing and supply of Dosa & Idli Batter under Nandini brand including storage, Marketing, distribution till retailers for a period of one year.	Single job work as detailed in tender document.	72,000/-

Tender Document may be downloaded from e-procurement website: https://kppp.karnataka.gov.in.

Date of commencement of tender from 15.03.2024. Pre-bid Meeting Date: 22.03.2024 at 11.00 a.m. Last date for Uploading of Tender on or before 30.03.2024 up to 5.00 p.m. Date of opening of Tech. Tender on 01.04.2024 at 11.00 a.m. Date of Commercial bid opening After technical evaluation.

Other details can be seen in the tender documents.
For Karnataka Co-Op. Milk Federation Ltd.,
Sd/- DIRECTOR (PURCHASE)

PACIFIC INDUSTRIES LIMITED

Registered Office: Survey No. 13, N.H.48, Kempalanganahalli Village, Nelamangala Taluk, Bangalore-Karnataka 562123
Tel No. +91-8027723004; Fax: +91-8027723005
Corporate Office: Village Bedla, P.O. Box 119, Udaipur-313001
Tel No. +91-294-2440196, 2440388; Fax: +91-294-2440780
Email: pacificinvestor@rediffmail.com; Website: www.pacificindustriesltd.com
CIN: L14101KA1989PLC062041

NOTICE OF POSTAL BALLOT

NOTICE is hereby given to the Members of Pacific Industries Limited ("the Company") pursuant to the provisions of Sections 110, 108 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time, along with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 03/2022 dated May 5, 2022, General Circular No. 10/2022 dated December 28, 2022 the latest being 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs (Collectively referred to as "MCA Circulars") in view of COVID-19 pandemic, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force) that the following Special businesses set out below proposed to be passed by the Members of Pacific Industries Limited, through Postal Ballot by electronic means (remote e-voting) only. The company has engaged the services of National Securities Depository Limited (NSDL) to provide e-voting facility. In this regard, Shareholders Demat Account/Folio Number have been enrolled by the company for the participation in e-voting on resolution placed by the e-voting system. The remote e-voting period will commence from 09:00 a.m. (IST) on Sunday, March 17, 2024 and ends on 5:00 p.m. (IST) on Monday, April 15, 2024, both day inclusive. Further, the communication of assent or dissent by the Members on the items of businesses set out in this Notice shall be done through remote e-voting only i.e. casting of votes electronically. Members are requested to record their ASSENT or DISSENT on the resolutions set out in this Postal Ballot Notice through remote e-voting only, not later than 5:00 p.m. (IST) on Monday, April 15, 2024, after which the remote e-voting facility shall not be allowed by NSDL. Once the vote is cast, whether partially or otherwise, the Member shall not be allowed to change it subsequently or cast the vote again. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cutoff date, being Friday, March 08, 2024. The postal Ballot Notice, are also available on Company's website www.pacificindustriesltd.com.

By order of the board of Director For Pacific Industries Limited
Sd/- Sachin Shah (Company Secretary)
Place: Udaipur Date: 15th March 2024

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TIS HAZARI COURT : SAI ADVERTISING, Ph.: 9811117748 **KINGWAY CAMP** : SHAGUN ADVERTISING, Ph.: 9818505505, 27458589, **PADEL CHEST (OPP. MORRIS NAGAR POLICE STATION)** : MAHAN ADVERTISING & MARKETING, Ph.: 9350304609, 7042590693, **PITAMPURA (PRASHANT VIHAR)** : PAAVAN ADVERTISER Ph.: 9311564460, 9311288839, 47057929

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NCR

FARIDABAD (NEELAM FLYOVER) : AID TIME (INDIA) ADVERTISING, Ph.: 9811195834, 0129-2412798, 2434654, **FARIDABAD (NIT, KALYAN SINGH CHOWK)** : PULSE ADVERTISING, Ph.: 9818078183, 9811502088, 0129-4166498, **FARIDABAD** : SURAJ ADVERTISING & MARKETING, Ph.: 9810680954, 9953526681, **GURGAON** : SAMBODHI MEDIA PVT. LTD., Ph.: 0124-4065447, 9711277174, 9910633999, **GURGAON** : AD MEDIA ADVERTISING & PR, Ph.: 9873804580, **NOIDA (SEC. 29)** : RDX ADVERTISING, Ph.: 9899268321, 0120-4315917, **NOIDA (SEC. 65)** : SRI SAI MEDIA, Ph.: 0120-4216117, **NOIDA (SEC. 58)** : JAI LAKSHMI ADVERTISERS, Ph.: 9873807457, 9911911719, **GHAZIABAD (HAPUR ROAD TIRAHA, NR GURUDWARA)** : THIRUPATI BALAJI ADVERTISING & MARKETING, Ph.: 9818373200, 8130640000, 0120-4561000

EDUCATION (IAS & PMT AGENCIES)

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कार्यालय नगरपालिक निगम कटनी (म.प्र.)

क्र./ 271 / मुख्य स्टोर्स / 2023-24 कटनी दिनांक : 15/03/2024
निविदा आमंत्रण सूचना

नगरपालिक निगम अंतर्गत जेम के माध्यम से सी.आई.जी.आई. / पी.व्ही.सी. पाइप एवं फिटिंग सामग्री पाइप लाइनों को मरम्मत एवं नलकूप चार्ज करने हेतु सामग्री क्रय किया जाना है। जिस हेतु जेम पर निम्न विवरण अनुसार निविदा आमंत्रित की जाती है।

क्र.	टेण्डर क्रमांक जारी	क्रय सामग्री का विवरण	निविदा जारी होने की तिथि	निविदा की अंतिम तिथि
1	BID No GEM/2024/B/4785705	CIDI PIPE FITTING MATERIAL	15.03.2024	15.04.2024

नोट:- निविदा से संबंधित विस्तृत जानकारी जेम पोर्टल पर उक्त विड क्रमांक के माध्यम से देखी जा सकती है।
Sd/-
प्राधिकृत अधिकारी
नगर पालिक निगम कटनी

SYMBOLIC POSSESSION NOTICE

ICICI Bank Branch Office: ICICI Bank Ltd, 3rd Floor, Plot No- 23, New Rohtak Road, Karol Bagh, Delhi- 110005

Whereas The undersigned being the Authorized Officer of ICICI Bank Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Bank Limited.

Sr. No.	Name of the Borrower/ Loan Account Number	Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount in Demand Notice (Rs.)	Name of Branch
1	M/s. Vintage Pasture Dairy Farms LLP/ Ankur Bhat/ Adesh Kumar/ Sundeeep Chaudhary/ 721851000001	Address 1: Area 7370 Sq.mtr. Kharsa No.283, Khata No. 50, Village Sakarpur, Tehsil And District Hapur, Address 2: Area 1180.41 Sq.mtr. Kharsa No.296, Khata No. 164, Village Sakarpur, Tehsil And District Hapur, Area 129.54 Sq.mtr. Kharsa No. 296, Village Sakarpur, Tehsil and District Hapur, Area 1125.05 Sq.mtr. Kharsa No. 296, Village Sakarpur, Tehsil and District Hapur/ March 14, 2024	November 06, 2023 Rs. 9,99,96,311.00/-	Noida

The above-mentioned borrower(s)/ guarantor(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: March 16, 2024 Place: Hapur Authorized Officer ICICI Bank Limited

कार्यालय नगरपालिक निगम, कटनी म.प्र.

क्रमांक/4592/सा.प्र.वि./2024 **निविदा आमंत्रण सूचना** कटनी, दिनांक : 11/03/2024

विभिन्न कार्यों हेतु मेन पावर/ श्रमिकों/ व्यक्ति (उच्च कुशल, कुशल, अर्द्धकुशल,

FORM NO. INC-26 Pursuant to rule 30 of the Companies Act, 2013...

FORM NO. 5 DEBTS RECOVERY TRIBUNAL 600/1, University Road, Near Hanuman Setu Mandir, Lucknow...

NORTHERN RAILWAY CORRIGENDUM Ref: Tender Notice No. 97/2023-2024 dated 28/02/2024...

NORTHERN RAILWAY CORRIGENDUM Ref: Tender Notice No. 92/2023-2024 dated 09.02.2024...

NORTHERN RAILWAY Corrigendum Ref: Tender Notice No. 94/2023-2024 dated 16.02.2024...

DIAMOND TRAXIM PRIVATE LIMITED Notice is hereby given to the General Public that the Company/Petitioner proposes to make application to the Central Government under section 13 of the Companies Act, 2013...

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR MADHUVAN TIEUP PRIVATE LIMITED OPERATING IN EDUCATION SUPPORT INDUSTRY AT NEW DELHI...

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR MADHUVAN TIEUP PRIVATE LIMITED OPERATING IN EDUCATION SUPPORT INDUSTRY AT NEW DELHI...

FORM NO. 5 DEBTS RECOVERY TRIBUNAL 600/1, University Road, Near Hanuman Setu Mandir, Lucknow...

Form INC-26 Pursuant to rule 30 of the Companies Act, 2013...

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR CBS HOLDINGS PRIVATE LIMITED UNDER CIRP OPERATING IN FINANCIAL INTERMEDIATION AT ROHINI, NEW DELHI...

RELEVANT PARTICULARS 1. Name of the corporate debtor along with PAN/CIN/LLP...

RELEVANT PARTICULARS 1. Name of the corporate debtor along with PAN/CIN/LLP...

FORM NO. 5 DEBTS RECOVERY TRIBUNAL 600/1, University Road, Near Hanuman Setu Mandir, Lucknow...

Form INC-26 Pursuant to rule 30 of the Companies Act, 2013...

FORM NO. INC-26 Before the Central Government/Regional Director, Northern Region, New Delhi...

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR EMCOTECH EQUIPMENT PRIVATE LIMITED OPERATING IN HEALTHCARE INDUSTRY AT SHARDARA, DELHI-110032...

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR EMCOTECH EQUIPMENT PRIVATE LIMITED OPERATING IN HEALTHCARE INDUSTRY AT SHARDARA, DELHI-110032...

FORM NO. 5 DEBTS RECOVERY TRIBUNAL 600/1, University Road, Near Hanuman Setu Mandir, Lucknow...

Form INC-26 Pursuant to rule 30 of the Companies Act, 2013...

NUMJUN TECH PRO PRIVATE LIMITED Notice is hereby given to the General Public that the Company/Petitioner proposes to make application to the Central Government under section 13 of the Companies Act, 2013...

NUMJUN TECH PRO PRIVATE LIMITED Notice is hereby given to the General Public that the Company/Petitioner proposes to make application to the Central Government under section 13 of the Companies Act, 2013...

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR EMCOTECH EQUIPMENT PRIVATE LIMITED OPERATING IN HEALTHCARE INDUSTRY AT SHARDARA, DELHI-110032...

FORM NO. 5 DEBTS RECOVERY TRIBUNAL 600/1, University Road, Near Hanuman Setu Mandir, Lucknow...

Form URC-2 Advertisement giving notice about registration under Part I of Chapter XXI of the Act...

Table with 5 columns: क्र. (Sl. No.), देण्डर क्रमांक (Debt No.), विक्रय हेतु संपत्ति का विवरण (Asset Description), न्यूनतम प्रीमियम (Minimum Premium), निविदा प्रथम का मूल्य एच EMD (EMD Value), अंतिम तिथि (Final Date).

FORM B [See Rule 7(1)] FORM OF DEMAND NOTICE Under rule 7(1) of the Insolvency and Bankruptcy (Application to Adjudicating Authority for Insolvency Resolution Process of Personal Guarantors to Corporate Debtors) Rules, 2019...

FORM NO. 5 DEBTS RECOVERY TRIBUNAL 600/1, University Road, Near Hanuman Setu Mandir, Lucknow...

Form INC-26 Pursuant to Rule 30 of the Companies Act, 2013...

Table with 2 columns: PARTICULARS OF DEBT, Amount (Rs.), Date when the debt was due, Date when the default occurred, Nature of the debt.

NOTICE Form No. INC-26 Pursuant to rule 30 of the Companies Act, 2013...

FORM NO. 5 DEBTS RECOVERY TRIBUNAL 600/1, University Road, Near Hanuman Setu Mandir, Lucknow...

Form INC-26 Pursuant to Rule 30 of the Companies Act, 2013...

Table with 2 columns: PARTICULARS OF DEBT, Amount (Rs.), Date when the debt was due, Date when the default occurred, Nature of the debt.

NOTICE Form No. INC-26 Pursuant to rule 30 of the Companies Act, 2013...

POSSESSION NOTICE Whereas, the authorized officer of Jana Small Finance Bank Limited (Formerly known as Janakalshya Financial Services Limited) under the Securitization And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002...

Form INC-26 Pursuant to Rule 30 of the Companies Act, 2013...

CLIX CAPITAL SERVICES PVT. LTD. Registered Office: Aggarwal Corporate Tower, Plot No. 23, 5th Floor, Govind Lal Sikka Marg, Rajendra Place, New Delhi-110008. "APPENDIX-IV-A" [See proviso to rule 8(6)] Sale notice for sale of Immovable Properties. E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

GOVERNMENT OF TAMILNADU PUBLIC WORKS DEPARTMENT BUILDINGS (C&M) CIRCLE, CHEPAUK, CHENNAI-5. e-TENDER NOTICE No. 70 BCM/2023-24/DATED:15.03.2024. FORM OF CONTRACT: LUMPsum/Two Cover System. For and on behalf of the Governor of Tamil Nadu, e-tenders are invited from the eligible registered contractors by the Superintending Engineer, PWD., Buildings (C & M) Circle, Chepauk, Chennai- 5 for the following work-

SHIVALIK SMALL FINANCE BANK LTD. Registered Office At: Shivalik Small Finance Bank Ltd. 501, Salcon Aurnam, Jasola district Centre, New Delhi, South Delhi, Delhi - 110025 & Branch Office at Shivalik Small Finance Bank Ltd, Meerut, UP Contact No: 1800 202 8333. Appendix - IV-A [See Proviso to rule 8 (6)]

Notice To Borrower. Borrower's - Mr. Piyush, Mr. Chandher Shekhar, Mrs. Kavita Devi, Mrs. Laxmi Devi (Prospect No. 835600, 940802). Pursuant to taking possession of the secured asset. "Property No B-39/2, area admeasuring 50 Sq. Yds., Plot No. 5, Kh No 166/4, And 209/143 Ram Gal, North Ghonda, Village Ghonda Gujran, Banger, Shahdara, Delhi, 110053, Delhi, India".

Open Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Shivalik Small Finance Bank Ltd., the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 30.03.2024, for recovery of Rs.33,75,000/- (Rupees Thirty Three Lakh Seventy Five Thousand Only) As on 17-10-2023 plus interest & charges thereafter due to the Shivalik Small Finance Bank Ltd. secured creditor from 1. M/s Samyam Industries (Borrower) Through its Partners R/o House No. 15, Hariok Colony Saket, Civil Lines, Meerut U.P. 250003 2. Mrs. Geeta Jain W/o Mr. Dinesh Kumar Jain (Partner/Guarantor) R/o House No. 15, Hariok Colony Saket, Civil Lines, Meerut U.P. 250003 3. Mr. Avdesh Kumar Jain S/o Mr. Rajendra Kumar (Partner/Guarantor/Mortgagor) R/o House No. 15, Hariok Colony Saket, Civil Lines, Meerut U.P. 250003 4. Mr. Dinesh Kumar S/o Mr. Rajendra Kumar (Guarantor) R/o House No. 15, Hariok Colony Saket, Civil Lines, Meerut U.P. 250003 5. Mrs. Neena Jain W/o Mr. Avdesh Kumar Jain (Guarantor/Mortgagor) R/o House No. 266, Parshavnath Nagar Khatauli U.P. 250003. The reserve price will be Rs.52,20,000/- (Rupees Fifty-Two Lakhs Twenty Thousand Only) and the earnest money deposit will be 10% of Bid Amount i.e., Rs.5,22,000/- (Rupees Five Lakh Twenty-Two Thousand Only) the latter amount to be deposited with the Bank on or before 29-03-2024 by 5 PM, particulars of which are given below:-

"Form No. INC-26" [Pursuant to rule 30 the Companies (Incorporation) Rules, 2014] Advertisement to be published in the newspaper for change of registered office of the company from one state to another. Before Central Government (Regional Director) Northern Region, Delhi, Ministry of Corporate Affairs. In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 AND In the matter of UT AGRO PRODUCTS LIMITED having its registered office at C-20 FRIENDS COLONY EAST, NEW DELHI, Delhi, India, 110065. Petitioner: Notice is hereby given to the General Public that the company proposes to make application to the Central Government (Regional Director) under section 13 of the Companies Act, 2013 and Rule 30 of the Companies (Incorporation) Rules, 2014 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 11th March, 2024 to enable the company to change its Registered Office from "State of NCT of Delhi" to "State of Maharashtra".

Important Terms & Conditions of Sale: (1) The property is being sold on "as is where is, whatever there and without recourse basis as such sale is without any warranties and indemnities. (2) The property/documents can be inspected on the above given date and time with the Authorized Officer of the Bank. (3) Bid document/Form containing all the general terms and conditions of sale can be obtained from Authorized Officer on any working day during office hours at Bank's Branch Office mentioned herein above. The intending bidders should send their sealed bids on the prescribed Bid Form to Be Authorized Officer of Bank. (4) Bid to be submitted in sealed envelope mentioning the Bid for Auction property and accompanied with EMD (being 10% of the Bid Amount) by Demand Draft drawn in favour of "Shivalik Small Finance Bank Ltd", payable at Meerut/Noida on or before 29th March 2024 till 5.00 p.m. at the above-mentioned Branch office of Bank. Bids that are not filled up or Bids received beyond last date and time will be considered as invalid Bid and shall accordingly be rejected. No interest shall be paid on the EMD. Once the bid is submitted by the Bidder, the same cannot be withdrawn. (5) The sealed bids will be opened on 30th March 2024 at 13:00 hrs - 14:00 hrs at the above-mentioned Branch Office of Bank in the presence of the bidders present at that time and thereafter the eligible bidders may be given an opportunity at the discretion of the Authorized Officer to participate in inter-se bidding to enhance the offer price. (6) The bid price to be submitted shall be above the Reserve Price and the bidder shall further improve their offer in multiple of Rs. 50,000/-. The property will not be sold below the Reserve Price set by the Authorized Officer. (7) The successful bidder is required to deposit 25% of the sale price (inclusive of EMD) immediately not later than next working day by Demand Draft drawn in favour of Shivalik Small Finance Bank Ltd, payable at MEERUT/NOIDA and the balance amount of sale price shall be paid by the successful bidder within 15 days from the date of confirmation of sale by Bank. The EMD as well as Sale Price paid by the interested bidders shall carry no interest. The deposit of EMD or 25%, whatever the case may be, shall be forfeited by the Bank, if the successful bidder fails to adhere to the terms of sale or commits any default. (8) Bank does not take any responsibility to procure any permission/NOC from any Authority or under any other law in force in respect of property offered or any other dues i.e., outstanding water/electric dues, property tax, Municipal/Panchayat taxes or other charges if any. (9) The successful bidder shall bear all expenses including pending dues of any Development Authority if any taxes/utility bills etc. to Municipal Corporation or any other authority/agency and fees payable for stamp duty/registration fee etc. for registration of the 'Sale Certificate'. (10) The Authorized Officer reserves the absolute right and discretion to accept or reject any or all the offers/bids or adjourn/cancel the sale without assigning any reason or modify any terms of sale without any prior notice. (11) Bids once made shall not be cancelled or withdrawn. (12) To the best of its knowledge and information, the Bank is not aware of any encumbrances on the property to be sold except of Bank. Interested parties should make their own assessment of the property to their satisfaction. Bank does not in any way guarantee or makes any representation about the fitness/utility of the aforesaid property. For any other information, the Authorized Officer shall not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect to the aforesaid property. The notice is hereby given to the Borrower (s) / Mortgagor(s) / Guarantor(s), to remain present personally at the time of sale and they can bring the intending buyers/purchasers for purchasing the immovable property as described herein above, as per the particulars of Terms and Conditions of Sale. (13) The immovable property will be sold to the highest bidder. However, the undersigned reserves the absolute discretion to allow inter-se bidding, if deemed necessary. (14) Bank is not responsible for any liabilities upon the property which is not in the knowledge of the Bank. (15) The Borrower (s) / Mortgagor(s) / Guarantor(s) are hereby given STATUTORY 15 DAYS NOTICE UNDER RULE 6(2), 8(6) & 9(1) OF THE SARFAESI ACT, published in Hindi & English Edition in Newspaper, to discharge the liability in full and pay the dues as mentioned above along with up-to-date interest and expenses within Thirty days from the date of this notice failing which the Secured Asset will be sold as per the terms and conditions mentioned above. In case there is any discrepancy between the publications of sale notice in English and Vernacular newspaper, then in such case the English newspaper will supersede the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity. If the borrower/guarantors/mortgagors pay the amount due to Bank, in full before the date of sale, auction is liable to be stopped. However, in such cases, further interest will be charged as applicable, as per the Loan documents on the amount outstanding in the notice and incidental expenses, costs, etc., is due and payable till its realization. (16) The decision of the authorized officer is final binding and un-questionable. All bidders who submitted the bid shall be deemed to have read and understood the terms and condition of auction sale and be bound by them. (17) For details, help, procedure and bidding prospective bidders may contact Mr. Jagbir Giri & Mr. Devesh Contact No. 9045002318/7609796595. 1. Please note that the secured creditor, the Bank is going to issue sale notice to all the Borrower/Co-Borrowers/Guarantors/Mortgagors by POST by their addresses. In case, the same is not received by any of the parties, then this publication of sale notice may be treated as substituted mode of service. 2. The Borrower/Co-Borrowers/Guarantors/Mortgagors are also hereby informed that he/they must take delivery of their household effects, lying inside the above premises/under the custody of the Bank, if any within 15 days of this publication, with prior permission, failing which the Bank shall have no liability/responsibility to the same and will dispose of at the Borrower/Co-Borrowers/Guarantors/Mortgagors risk and adjust the sale proceeds towards dues. 3. If the Auction fails due to any reasons whatsoever, the Company would at liberty to sell the above mortgaged properties through private treaty as per provisions mandated under SARFAESI Act, 2002. Date: 15-03-2024 Place: Meerut Sd/- Authorised Officer, Shivalik Small Finance Bank Ltd.

"Form No. INC-26" [Pursuant to rule 30 the Companies (Incorporation) Rules, 2014] Advertisement to be published in the newspaper for change of registered office of the company from one state to another. Before Central Government (Regional Director) Northern Region, Delhi, Ministry of Corporate Affairs. In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 AND In the matter of Rochana Estates And Farms Private Limited having its registered office at C-20 FRIENDS COLONY EAST, NEW DELHI, Delhi, India, 110065. Petitioner: Notice is hereby given to the General Public that the company proposes to make application to the Central Government (Regional Director) under section 13 of the Companies Act, 2013 and Rule 30 of the Companies (Incorporation) Rules, 2014 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 11th March, 2024 to enable the company to change its Registered Office from "State of NCT of Delhi" to "State of Maharashtra".

"IMPORTANT" Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

pnb punjab national bank ...the name you can BANK upon! Circle office : Ramganga Vihar, POSSESSION NOTICE [Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002] Whereas, The undersigned being the Authorized officer of the PUNJAB NATIONAL BANK, under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice on the date mentioned against account stated and further calling upon to repay the amount within 60 days from the date of receipt of said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower/ guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrower/guarantor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the PUNJAB NATIONAL BANK, for the amounts and interest thereon. The borrowers attentions is invited to provisions of sub-section (8) of section 13 of the act, in respect of time available to redeem the secured asset, Details of properties where possession had been taken is as follows:

"FROM INC-26" [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014] Advertisement to be published in the newspaper for change of registered office of the company from one state to another. Before Central Government/Regional Director Northern Region, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, Lodhi Road, New Delhi-110003. In the matter of the Sub-section (4) of section 13 of Companies Act, 2013 and clause (a) of sub rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 AND In the matter of a Dear Madam Private Limited having its registered office at D-152 New Rajindra Nagar, New Delhi, 110060. Petitioner: Notice is hereby given to the General Public that the Company proposes to make application to the Central Government (Regional Director) under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the annual general meeting held on dated December 29, 2023 to enable the Company to change its Registered office from "State of Delhi" to the "State of Uttar Pradesh". Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 Portal (www.mca.gov.in) by filing the investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, Lodhi Road, New Delhi-110003 within Fourteen days from the date of publication of this notice with a copy to the applicant Company at its registered office at the address mentioned below: Registered office: at D-152 New Rajindra Nagar, New Delhi, 110060 For and on behalf of the applicant Dear Madam Private Limited Sd/- Ram Naresh Singh Director Place: New Delhi Date: 16.03.2024 DIN: 01276737

POSSESSION NOTICE

Whereas, the authorized officer of Jana Small Finance Bank Limited (Formerly known as Janalakhmi Financial Services Limited), under the Securitization And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13 (2) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued demand notice to the borrower(s) or Co-borrower(s) calling upon the borrowers to repay the amount mentioned against the respective names together with interest thereon at the applicable rates as mentioned in the said notices within 60 days from the date of receipt of the said notices, along with future interest as applicable incidental expenses, costs, charges etc. incurred till the date of payment and/or realisation.

Table with columns: Sr. No., Loan No., Borrower/Co-Borrower/Guarantor/Mortgagor, 13(2) Notice Date/Outstanding Due (In Rs.) as on, Date/Time of Possession, and Date/Time of Possession.

Description of Secured Asset: Property Details-1: All that piece and parcel of the Immovable property comprised in Khewat No.118, Khatoni No.135, Khasra No.59/149, Rakba 0 Kanal 12 Marla Gairabada Part 1/3 Bakdar 0 Kanal 4 Marla situated at Village Rajhori H.B No.15 Tehsil Rador Dist. Yamunanagar Jamabandi for the Year 2010-2011. Owned by Mrs. Babli, W/o. Satpal.

Table with columns: Sr. No., Loan No., Borrower/Co-Borrower/Guarantor/Mortgagor, 13(2) Notice Date/Outstanding Due (In Rs.) as on, Date/Time of Possession, and Date/Time of Possession.

Description of Secured Asset: All that piece and parcel of the Immovable property Rakba 152 Sq.yds. Comprised in Khewat No.118, Khatoni No.135, Khasra No.28/1(4-5) Rakba 4 Kanal 5 Marla Part 5/85 Hissa Bakdar 5 Marla i.e. 152 Sq. Gaj Situated Gaddigujan Dist. Yamunanagar for the Jamabandi of the Year 2019-2020. Owned by Mr. Tayyab Ali, S/o. Fakiria Ali. Bounded as: East: House of Rajkumar, West: Shop of Anil Kumar, North: House of Jaswinder Singh, South: Gali 40 Feet wide. South: Plot No.149.

Whereas, the Borrowers/Co-borrowers/ Guarantors/ Mortgagors, mentioned herein above have failed to repay the amounts due, notice is hereby given to the Borrowers mentioned herein above in particular and to the Public in general that the authorized officer of Jana Small Finance Bank Limited has taken possession of the properties/ secured assets described herein above in exercise of powers conferred on him under section 13(4) of the said Act read with Rule 8 of the said rules on the dates mentioned above. The Borrowers/ Co-borrowers/ Guarantors/ Mortgagors, mentioned herein above in particular and the Public in general are hereby cautioned not to deal with the aforesaid properties/ Secured Assets and any dealings with the said properties/ Secured Assets will be subject to the charge of Jana Small Finance Bank Limited.

Place: Yamunanagar Sd/- Authorised Officer For. Jana Small Finance Bank Limited Date: 16.03.2024

JANA SMALL FINANCE BANK (A registered commercial bank) Registered Office: The Fairway, Ground & First Floor, Survey No.10/1, 11/2 & 12/2B, Off Domtur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaghatta, Bangalore-560071. Branch Office: 16/12, 2nd Floor, W.E.A, Arya Samaj Road, Karol Bagh, New Delhi-110005.

DEBTS RECOVERY TRIBUNAL

600/1, University Road, Near Hanuman Setu Mandir, Lucknow - 226007 (Area of Jurisdiction - Part of Uttar Pradesh) Summons for filing Reply & appearance by publication O.A. 975 OF 2023

Summons to defendant under section 19(4) of the Recovery of the Debts due to the Banks and Financial Institutions Act, 1993 read with rules 12 and 13 of the Debts Recovery Tribunal Procedure Rules, 1993

PUNJAB NATIONAL BANK VERSUS M/S IMPEX TRADING COMPANY (PRO. SAMEER KHAN) & OTHERS

DEFENDANTS:- 1. M/s Impex Trading Company (Pro. Sameer Khan S/o Bahadur Shah), R/o -575, Ikram Nagar, Loni, Ghaziabad -201011. 2. Sameer Khan S/o Bahadur Shah, R/o-575, Ikram Nagar, Loni, Ghaziabad-201011. 3. Amna Begum W/o Shri Sameer Khan, R/o - H.NO. 303, Ikram Nagar, Loni, Ghaziabad-201011. 4. Shuaib S/o Bahadur Shah, R/o-575, Ikram Nagar, Loni, Ghaziabad-201011.

REGISTRAR DEBTS RECOVERY TRIBUNAL, LUCKNOW

DEBTS RECOVERY TRIBUNAL, LUCKNOW

600/1, University Road, Near Hanuman Setu Temple, Lucknow-226007 DRC No. 313/2023 NOTICE UNDER RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH SECTION 29 OF RDBB & FI ACT, 1993 Punjab National Bank Vs. Smt. Babita Devi & Ors.

To. (JD 1) Smt. Babita Devi, W/o Shri Habir Singh R/O H-25, Beta-II, Greater Noida, District Gautam Budh Nagar-201308 (JD2) Shri Harbir Singh, S/O Shri Prithi Singh R/O H-25 Beta-II, Greater Noida, District Gautam Budh Nagar-201308 (JD3) Shri Ajay Kumar Nagar, S/o Shri Chand, R/o 37, Village Luksar, Kasana, Greater Noida, District Gautam Budh Nagar-201308

This is to notify that a sum of Rs. 60,37,239 (Rupees Sixty Lacs Thirty Seven Thousand Two Hundred Thirty Nine Only) (Rs. 46,43,591/- in Housing Loan Account-1) & (Rs. 13,93,648/- in Housing Loan Account-II) with interest @ 8.00% per annum with monthly rest from the date of filing of the Original Application w.e.f. 30.09.2019 till the loan amount fully liquidated jointly and severally with its cost succeeds in its realization has become due from you as per the certificate bearing no 313/2023 LKO dated 04.01.2023 O.A. No. 1423/2019 passed against you by DRT, Lucknow. 1- You are hereby directed to pay the sum within 15 days of this Notice, failing which the recovery shall be made in accordance with the Recovery of Debts and Banks and Financial Institution Act, 1993. 2- You are hereby ordered to declare an Affidavit in particulars of your assets on or before 03/04/2024. 3- You are hereby ordered to appear before the undersigned on 03/04/2024 at 11:00 A.M. 4- In addition to the sum aforesaid you will also be liable to pay: Details of cost: Application Fee Rs. 63,000/- Advocate Fee Nil Publication charges Nil Misc. Charges Nil Clerical Charges Nil Give under my hand and Seal on this 20th day of February 2024.

Recovery Officer-II Debts Recovery Tribunal, Lucknow

NORTHERN RAILWAY CORRIGENDUM

Ref.: Tender Notice No. 95/2023-2024 dated 21.02.2024 S. No. 06 Tender Number 77239062RGC Opening date 02.04.2024 In reference to above, Commercial Compliance Condition regarding Annexure-H has been deleted from tender. All other terms and conditions remain unchanged. The corrigendum has been published on website www.ireps.gov.in. Note: This is the First Corrigendum in above referred tender. Date: 15.03.2024 840/24

NORTHERN RAILWAY CORRIGENDUM

Ref: i) Tender Notice No. 97/2023-2024 dated 22/02/2024. S.N. 09 ii) Tender No. 77239058RGC Opening date 09/04/2024. In reference to above, Commercial Compliance Condition regarding Annexure-H has been deleted from tender. All other terms & conditions remain unchanged. The Corrigendum has been published on website www.ireps.gov.in. Note:- This is the First Corrigendum in above referred tender. Date: 15.03.2024 837/2024

NORTHERN RAILWAY CORRIGENDUM

Ref.: Tender Notice No. 95/2023-2024 dated 21.02.2024 S. No. 05 Tender Number 77239070RGC Opening date 02.04.2024 In reference to above, Commercial Compliance Condition regarding Annexure-H has been deleted from tender. All other terms and conditions remain unchanged. The corrigendum has been published on website www.ireps.gov.in. Note: This is the First Corrigendum in above referred tender. Date: 15.03.2024 841/24

PUBLIC NOTICE

Dated : 15.03.2024 It is informed every general and special body that, following lockers remain un-operated for the last more than 7 years and even the rent from the last more than 3 years was not paid as detailed under:- 0277R0100094, 0277R0100106, 0277R0100108, 0277R0100109, 0277R0100111, 0277R0100120, 0277R0100121, 0277R0100129, 0277R0100130, 0277R0100131, 0277R0100138, 0277R0100140, 0277R0100142, 0277R0100144, 0277R0100150, 0277R0100151, 0277R0100155, 0277R0100156, 0277R0100160, 0277R0100163, 0277R0100166, 0277R0100172, 0277R0100174, 0277R0100179, 0277R0100180

Now by this notice, it is hereby informed that if anyone is having any concern or objection, he/she may approach the bank within three months from publication of notice otherwise bank reserve the right to break open the above mentioned locker as per bank rules. Punjab & Sind Bank, Branch Zira District Ferozepur

NORTHERN RAILWAY Invitation of Tenders through E-Procurement system

Principal Chief Materials Manager, Northern Railway, New Delhi-110001, for and on behalf of the President of India, invites e-tenders through e-procurement system for supply of the following items :-

Table with columns: S. No., Tender No., Brief Description, Qty., Closing Date. Items include SUPPLY, INSTALLATION AND COMMISSIONING OF IGBT BASED COMPOSITE CONVERTER, ENHANCE CAPACITY (HT) SCREW COUPLING 60 TONNES, SUPPLY & INSTALLATION OF SEALED MAINTENANCE FREE 48V/200AH VRLA BATTERY, SUPPLY OF OPTICAL FIBRE SPLICING MACHINE, MEASURING MONITORING RELAY (HT MMR), VOLTAGE, GEARLESS HAND OPERATED PULLING AND LIFTING MACHINE, LEAD ACID BATTERY 210AH CAPACITY, GEAR BOX CASE (MACHINED) FOR WAP-5 LOCO, OUTER SPRING, POLY RING, BOGIE CENTRE PIVOT TOP, POH MAINTENANCE SCHEDULE KIT.

Note: 1. Vendors may visit the IREPS website i.e. www.ireps.gov.in for details. 2. No Manual offer will be entertained. Tender Notice No. 102/2023-24 Date:- 15.03.2024 835/2024

fincare Registered Office: 301-306, 3rd Floor, ABHIJEET -V, Opp. Mayors Bungalow, Law Garden Road, Mitkhali, Ahmedabad - 380006, Gujarat. www.fincarebank.com

LOAN AGAINST GOLD - AUCTION NOTICE ON 'AS IS WHERE IS' BASIS

The below mentioned borrower/s have issued notices to pay their outstanding amounts towards the loan against gold facilities availed from Fincare Small Finance Bank Ltd. ("Bank"). Since the borrower/s has/have failed to repay his/her/their dues, we are constrained to conduct an auction of pledged gold items/articles on 21 March 2024 between 11:00 AM - 03:00 PM (Time) at below mentioned branches according to the mode specified therein. In case of deceased borrowers, all conditions will be applicable to legal heirs. Please note that in the event of failure of the above auction, the bank reserves its right to conduct another auction without prior intimation.

E-Auction Branch Details (E-auction will be conducted by using WebLink https://gold.samil.in)

Table with columns: Branch Name, Address, Contact No. Includes AGRA SANJAY PALACE, LUCKNOW HUSADIYA ROAD, LUCKNOW-VIKAS NAGAR, NAINI, NOIDA-SECTOR-51, PRAYAGRAJ, RAPTI NAGAR, VARANASI.

NORTHERN RAILWAY Notice For E-Auction

Senior Divisional Commercial Manager/Freight, Delhi Division, Northern Railway, in terms of Railway Board letter no. 2022/TC/FM/10/04 dated 13.06.2022, invites bids through e-Auction (www.ireps.gov.in) for leasing of parcel space of SLR compartments and Parcel Vans (on round trip basis) for a period of two years as per detail and schedule given below:-

Table with columns: S.No., Date & time of e-Auction, Assets to be auctioned. Lists various assets like 12191 (F1, F2 & R1), 12330 (F1), 12457 (F1, F2 & R1), etc.

Important notes:

1. For more information, requirement and various aspects regarding these e-Auctions, interested bidders are advised to visit https://www.ireps.gov.in/html/helpdesk/learning_centre.html. (E-Auction leasing section). 2. Earnest Money Deposit (EMD): 5% of the total contractual bid value to be deposited online during the auction. EMD of the successful bidder will be retained as Security Deposit. 3. Railway Administration reserves the full and absolute rights to short terminate these contracts at any point of time and/or for taking any decision regarding the discontinuation/continuation of these contracts with modified/additional terms and conditions depending upon the continuation/discontinuation of these trains or commencement of new train services. 849/2024

"FORM NO. INC-26"

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014] BEFORE THE REGISTRAR, NORTHERN REGION. In the matter of Companies Act, 2013, Section 13(4) in rule 30(5) (a) of the Companies (Incorporation) Rules, 2014. And in the matter of AB GLOBAL TRADE PRIVATE LIMITED (CIN : U51109DL2008PTC174394) having its registered office at Unit No. 14, Plot No. 31 Lower Ground Floor, Room No. 44, Vikas Tower Building Rani Bagh, Community Centre Delhi-110034, India.

PETITIONER / THE COMPANY Notice is hereby given to the General Public that the Company/Petitioner proposes to make application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association in terms of the Special Resolution passed by the Members of the Company at the Extra-Ordinary General Meeting held on February 16, 2024 to enable the Company to change its registered office from the "National Capital Territory of Delhi" to the "State of Haryana". Any person whose interest is likely to be affected by the proposed change of the Registered Office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or deliver to the Registrar of Companies, Northern Region, at the address of B-2 Wing, 2nd Floor, Pt. Deendayal Aniyodaya Bhawan, CGO Complex, New Delhi-110003 within fourteen (14) days from the date of publication of this notice with a copy to the applicant Company at its registered office situated at the address mentioned below.

AB Global Trade Private Limited (CIN : U51109DL2008PTC174394) Reg. Office : Unit No. 14, Plot No. 31 Lower Ground Floor, Room No. 44, Vikas Tower Building Rani Bagh, Community Centre Delhi-110034, India. Contact No. : 982620168 Email Id : abglobal2008@gmail.com

For and on behalf of AB Global Trade Private Limited Shree Jindal Soya Private Limited Sd/- Director Date : 15.03.2024 Place : New Delhi DIN : 05163620

AB Global Trade Private Limited (CIN : U51109DL2008PTC174394) Reg. Office : Unit No. 14, Plot No. 31 Lower Ground Floor, Room No. 44, Vikas Tower Building Rani Bagh, Community Centre Delhi-110034, India. Contact No. : 982620168 Email Id : abglobal2008@gmail.com

For and on behalf of AB Global Trade Private Limited Shree Jindal Soya Private Limited Sd/- Director Date : 15.03.2024 Place : New Delhi DIN : 05163620

"FORM NO. INC-26"

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014] BEFORE THE REGISTRAR, NORTHERN REGION. In the matter of Companies Act, 2013, Section 13(4) in rule 30(5) (a) of the Companies (Incorporation) Rules, 2014. And in the matter of SHREE JINDAL SOYA PRIVATE LIMITED (CIN : U51109DL2008PTC242040) Having its Registered Office at House No. 4, 2nd Floor, Chandur Lok, Pilamuru, Delhi-110034, India.

PETITIONER / THE COMPANY Notice is hereby given to the General Public that the Company/Petitioner proposes to make application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association in terms of the Special Resolution passed by the Members of the Company at the Extra-Ordinary General Meeting held on February 29, 2024 to enable the Company to change its registered office from the "National Capital Territory of Delhi" to the "State of Haryana". Any person whose interest is likely to be affected by the proposed change of the Registered Office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or deliver to the Registrar of Companies, Northern Region, at the address of B-2 Wing, 2nd Floor, Pt. Deendayal Aniyodaya Bhawan, CGO Complex, New Delhi-110003 within fourteen (14) days from the date of publication of this notice with a copy to the applicant Company at its registered office situated at the address mentioned below.

SHREE JINDAL SOYA PRIVATE LIMITED (CIN : U51109DL2008PTC242040) Registered Office : House No. 4, 2nd Floor, Chandur Lok, Pilamuru, Delhi-110034, India. Contact No. : 973732953 Email Id : jindal0583@gmail.com

For and on behalf of Shree Jindal Soya Private Limited Sd/- Director Date : 15.03.2024 Place : New Delhi DIN : 05163620

SHREE JINDAL SOYA PRIVATE LIMITED (CIN : U51109DL2008PTC242040) Registered Office : House No. 4, 2nd Floor, Chandur Lok, Pilamuru, Delhi-110034, India. Contact No. : 973732953 Email Id : jindal0583@gmail.com

For and on behalf of Shree Jindal Soya Private Limited Sd/- Director Date : 15.03.2024 Place : New Delhi DIN : 05163620

PUBLIC NOTICE

My clients Vijender Kumar S/o Khem Chand R/o T 98/9, Chirag Delhi-17, Second Address - Keola 23 (4-16), 24 Village- Mojpur, Tehsil - Baliaharh, District - Faridkot (H.R.), have debarred & disowned their son Mohit and his wife Kanchan & Grand Son Mukul from all their moveable & immovable properties and assets and severed relations with them. My clients shall not be responsible for any acts done by them in future.

VISHAL TIWARI (Advocate) CHAMBER NO-07A, LAWYERS BLOCK DISTRICT COURT COMPLEX, SAKET COURT DISTRICT COURT COMPLEX, NEW DELHI - 110017

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For and on behalf of Shree Jindal Soya Private Limited Sd/- Director Date : 15.03.2024 Place : New Delhi DIN : 05163620

Punjab & Sind Bank

A Govt. of India Undertaking

ZONAL OFFICE: First Floor, Satguru Tower, CP47A, Sector-E, Jankipuram, Lucknow

Whereas, The undersigned being the Authorized Officer of the Punjab & Sind Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(2) read with the Rule 3 of the Security Interest [Enforcement] Rules, 2002 issued Demand Notice calling upon the borrowers detailed below to repay the amount mentioned in the notice within 60 days from the date of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the Borrowers, Guarantors and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said rules on the date as mentioned below.

The borrowers in particular and the public in general are hereby cautioned not to deal with the mentioned properties and any dealings with the mentioned properties will be subject to the charge of the Punjab & Sind Bank for the amount/liability and interest thereon due from the borrowers as mentioned below. The borrower's attention is invited to the provisions of sub-section (8) of section 13 of the act in respect of time available to redeem the secured asset.

Sl. No., Name of Borrowers & Guarantors, Amount Claimed in Notice, Description of the Immovable Property, Date of Demand Notice, Date of Symbolic Possession

BRANCH: Aryakanya Degree Collage, Prayagraj

1 Borrower: 1. Hridaya Narain S/o Ram Dhan, 2. Smt. Satya Bhama Devi W/o Sh. Hridaya Narain, Both R/o House No. 32, Chaitanya Marg, near Union Bank of India, Chak Harihar Ban, Allahabad, Uttar Pradesh. Guarantor: Sh. Shyam Sunder S/o Subachan Ram R/o N C 69, IFFCO Township, Prayagraj-212404, Uttar Pradesh. Amount claimed: ₹ 19,99,072.79 as on 30.11.2023 + Interest & other expenses w.e.f. 01.12.2023. Description: Part portion of Arazi No. 32Mi (32Ba), Mauza-Chak Hariharban, Pargana-Jhunsii, Tehsil-Phulpur, District-Prayagraj, Area: 207.2 Sq. Mtr., Owner: Smt. Satya Bhama Devi W/o Sh. Hridaya Narain, Book No. 1, Vol. No. 2800, Page No. 25 to 62, Serial No. 478 on 03.02.2009 in the registrar/Sub registrar office, Phulpur, Prayagraj, Boundaries (as per sale deed): East: Plot of Other West: 15 Feet Proposed Rasta North: Gali thereafter boundary of some other South: 20 Feet proposed Rasta. Date: 30.11.2023

2 Borrower: Smt. Shameem Akhtar W/o Sh. Mohd. Mustafa, 2. Sh. Mohd. Mustafa S/o Sh. Abdul Aziz, Both R/o 271, Old Katra, Prayagraj-211002, Allahabad, Uttar Pradesh. Guarantor: Mohd. Tajdar Alam S/o Mohammad Faiyaz, R/o 383/A, Nihalpur, Prayagraj-211002, Uttar Pradesh. Amount claimed: ₹ 10,27,264.96 as on 29.08.2023 + Interest & other expenses w.e.f. 30.08.2023. Description: Part portion of Arazi No. 322/271 Mohalla-Old Katra Machali Bazar, Pargana & Tehsil-Sadar, District-Prayagraj-211003, Area: 48.60 Sq. Mtr., Owner: Smt. Shameem Akhtar W/o Sh. Mohd. Mustafa, Book No. 1, Vol. No. 7043, Page No. 23 to 48, Serial No. 1942 on 18.04.2011 in the registrar/Sub registrar office, Prayagraj, Boundaries (as per sale deed): East: 8 Feet wide Gali West: Part portion of House North: House of Babul South: Plot of Mohd. Sajid. Date: 04.09.2023

3 Borrower: M/s Xtra Mile Innovation Trade Name "Alexender Hospital" R/o 24/14, United Fellowship for Christian Services Society, Nawab Yusuf Road, Civil Lines, Prayagraj-211001. Guarantor: 1. Mr. Radhey Shyam Mishra S/o Ram Sajeewan Mishra, 2. Mrs. Charu Kranti W/o Anil Mishra, 3. Preeti Srivastava W/o Rahul Mishra, All R/o 89/76, Mahaveeran Lane-211003, Uttar Pradesh. Amount claimed: ₹ 2,80,64,275.56 as on 31.07.2023 + Interest & other expenses w.e.f. 01.08.2023. Description: All that part and parcel of the property Land and Building at House No. 89/76, Mahabeeran Gali, Pargana & Tehsil-Sadar, District-Prayagraj, Measuring Area: 179.25 Sq. Mtr., Owner: Mr. Radhey Shyam Mishra S/o Ram Sajeewan Mishra, Bahi No. 1, Vol. No. 2598, Page No. 46 to 52, S.I. No. 1645 and registered on 22.01.1987, Boundaries: East: Gali West: Land of Prasadhh Narayan North: Wall of House No. 77 & 78 South: House of Ram Krishna Shukla. Date: 04.08.2023

4 Borrower: M/s Xtra Mile Innovation Trade Name "Alexender Hospital" R/o 24/14, United Fellowship for Christian Services Society, Nawab Yusuf Road, Civil Lines, Prayagraj-211001. Guarantor: 1. Mr. Radhey Shyam Mishra S/o Ram Sajeewan Mishra, 2. Mrs. Charu Kranti W/o Anil Mishra, 3. Preeti Srivastava W/o Rahul Mishra, Both R/o 89/76, Mahaveeran Lane-211003, Uttar Pradesh. 4. Mr. Ashutosh Chaudhary S/o Om Prakash Chaudhary, R/o 758/95/118, Sarvodaya Nagar, Amitabh Bachhan Marg, Prayagraj-211001, Uttar Pradesh. Amount claimed: ₹ 60,55,423.14 as on 31.07.2023 + Interest & other expenses w.e.f. 01.08.2023. Description: All that part and parcel of the property Land at part portion of Arazi No. 364(Mi) at Vake Mauja Maduka Parhar, Pargana & Tehsil-Karchana, District-Prayagraj, Measuring Area: 223.72 Sq. Mtr., Owner: Mr. Ashutosh Chaudhary S/o Om Prakash Chaudhary, Bahi No. 1, Vol. No. 4564, Page No. 279 to 296, Document No. 1751 and registered on 26.02.2016. Boundaries: East: Part of Arazi West: Plot of Filomina Simor North: Kachha Road South: Govt. Pipeline. Date: 04.08.2023

BRANCH: Civil Lines, Prayagraj

5 Borrower: M/s Royal Associates, Prop. Mohd. Ajaz Khan, R/o 17 GS Complex, GTB Nagar, Kareli, Prayagraj. Guarantor: 1. Nikhat Parveen W/o Mohd. Ajaz Khan, R/o A524/9G, GTB Nagar, Kareli, Prayagraj, 2. Rashid Siddiqui S/o Mohd. Zulfiqarullah R/o H. No. E53, GTB Nagar, Kareli, Prayagraj. Amount claimed: ₹ 44,50,762.40 as on 30.10.2023 + Interest & other expenses w.e.f. 31.10.2023. Description: All that part and parcel of the property situated at H. No. A-524/9G which is build over low land GTB Housing Nagar Scheme, Pargana & Tehsil-Sadar, District-Prayagraj, Measuring Area: 72.92 Sq. Mtr., Book No. 1, Vol. No. 1382, Page No. 229 to 264, Serial No. 4141 and registered on 18.08.2010, Boundaries: East: House of Mohd. Ilyas West: House of Akbari Begum North: Part of Low Land South: 16 Feet Road. Date: 30.10.2023

6 Borrower: M/s M & T Enterprises Partners: 1. Anil Mishra S/o Radhe Shyam Mishra, 2. Rahul Mishra S/o Radhe Shyam Mishra, Both R/o 89/76, Mahaviran Lane, Muthiganj, Prayagraj. Guarantor: 1. Radhey Shyam Mishra S/o Ram Sajeewan Mishra, R/o 89/76, Mahaviran Lane, Muthiganj, Prayagraj. 2. Akul Sangram Singh S/o Late Anant Prasad Yadav R/o 159, Bairahna Prayagraj. Amount claimed: ₹ 76,90,458.14 as on 20.11.2023 + Interest & other expenses w.e.f. 21.11.2023. Description: All that part and parcel of the property situated at H. No. 89/76, Mahabeeran Gali, Tehsil-Sadar, District-Allahabad, Measuring Area: 179.25 Sq. Mtr., Book No. 1, Vol. No. 9204, Page No. 397 to 426, Serial No. 2619 and registered on 23.05.2016, Boundaries: East: Gali West: Property of Prasadhh Narayan North: House No. 77 & Wall of H. No. 78 South: House of Ramkrishna Shukla. Date: 20.11.2023

BRANCH: P. Road, Kanpur

7 Borrower: Shivam Anand Builders and Developers - Arun Anand, Anju Anand, Tarun Anand, Add. MIG 12, Ashok Vihar Saket Nagar, Kanpur. Amount claimed: ₹ 84,30,732.00 as on 3

SMFG INDIA CREDIT COMPANY LIMITED (Formerly Fullerton India Credit Company Limited) POSSESSION NOTICE (For Immovable Property) Under Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002

PUBLIC NOTICE NOTICE IS HEREBY GIVEN to the public at large that our Client, SVSJ DEVELOPERS PVT. LTD. having its registered office address at A-2/Villa No. 1, Parsvnath Exotica Golf Course Road, Sector-53 Gurugram, Haryana-122002, (Mob.: 9667316250) ("Our Client") had entered into a Term Sheet dated 02.03.2023 with the Promoters/Management of SAMAR ESTATE PRIVATE LIMITED regarding group housing Project viz, "Ess Vee Apartments" ("Said Project") situated on the land admeasuring 14.95 acres situated at Sector 20, Panchkula, Haryana ("Project Land") with respect to the development of the Said Project.

BANK OF BARODA Kotkapura Branch (Punjab) E-mail: kotkap@bankofbaroda.com See Rule 8(1) POSSESSION NOTICE (For Immovable property only) Whereas The undersigned being the Authorised Officer of the Bank of Baroda under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Second) Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice on the date mentioned below and stated therein after calling upon the borrower to repay the amount mentioned below within 60 days from the date of receipt of the said notice.

PUBLIC NOTICE Dated : 15.03.2024 It is informed every general and special body that, following persons had obtained the locker of Punjab & Sind Bank Branch Zira District Ferozepur Punjab on rent and these lockers remain un-operated for the last more than 7 years and even the rent from the last more than 3 years was not paid as under:-

Therefore, NOTICE IS HEREBY GIVEN to the public at large that any EOI or Resolution Plan that is intended to be submitted in the CIRP of SAMAR ESTATES PVT. LTD., shall be subject to the terms and conditions agreed by Samar Estate Pvt. Ltd. with our Client under the Term Sheet dated 02.03.2023.

DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT II) 2nd Floor, SCO 33-34-35 Sector-17A, Chandigarh D. No.: 583 Case No.: OA/12/2021 Date 15.02.2024 31.01.2024 Summons under sub-section (4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.

"FORM NO. INC-26" Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014 BEFORE THE REGISTRAR OF COMPANIES, NORTHERN REGION In the matter of Companies Act, 2013, Section 13(4) of the Companies Act, 2013 and the Companies (Incorporation) Rules, 2014

DEMAND NOTICE Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act) read with Rule 3(1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the said Rules, the Authorised Officer of IIFL Home Finance Ltd. (IIFL HFL) (Formerly known as India Infline Housing Finance Ltd.) has issued Demand Notices under section 13(2) of the said Act, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them.

यूको बैंक UCO BANK Branch Office: Civil Hospital Road, Ambala City (0914) [Rule-8(1)] Possession Notice (For Immovable Property) Whereas, the undersigned being the authorised officer of UCO Bank, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 8 of the Security Interest (Enforcement) Rules 2002, have issued a demand notice calling upon the following borrowers to repay the amount mentioned in the notice within 60 days from the date of issue of receipt of the said notice.

Equitas Small Finance Bank Ltd (FORMERLY KNOWN AS EQUITAS FINANCE LTD) Registered Office : No.769, Sector Plaza, 4th Floor, Phase-II, Anna Salai, Chennai - 600002. DEMAND NOTICE - NOTICE UNDER SECTION 13 (2) OF THE SARFAESI ACT, 2002

HDFC BANK LTD Ground Floor, NAISI, Ismailabad, Kurukshetra 136129 AUCTION NOTICE The under mentioned Borrower has availed the loan against pledged stocks. The borrower did not repay the dues in full in spite of issuance of demand/liquidations notices by the Bank. The bank has therefore decided to proceed to sell the stocks of commodity pledged to the Bank under sec. 176 of Indian contract Act-1872 and stored in below mentioned godown from interested parties on as is where is AND "No recourse" basis. The commodity i.e. Wheat are stored in the godown under the lock and key of National Bulk Handling Corporation Pvt Ltd. The under mentioned Borrower may remain present if they desire.

punjab national bank AUCION NOTICE Circle Sastra Centre : Zila Vikas Bhawan, Rohtak-124001, E-mail:cs8307@pnb.co.in, Mob. 8130554343 SALE NOTICE FOR SALE OF MOVABLE PROPERTIES/INVENTORY Date: 15/03/2024 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable property as the same will be sold on "As is where is", "As is what is", and "Whatever there is" basis on the date as mentioned in the table herein below, for recovery of its dues due to the Bank from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Kogta Financial (India) Limited APPENDIX- IV-A [See proviso to rule 8 (6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES Account No. and Name of borrower/co-borrower/ Mortgagees/Guarantor Date & Amount as per Demand Notice Us 13(2) & Date of physical Possession and amount as on (Date) Descriptions of the property/Properties Reserve Price Earnest Money Deposit & Bid Increment Amount (In Rs.) Auction Date and Time, EMD Submission Last Date, Place of Submission of Bids and Documents, Inspection Date