



**Strengthening Hon'ble Prime Minister of India,
Shri Narendra Modi's vision of a semiconductor nation**

**A landmark milestone
in nation's semiconductor journey**

Make in India, Make for the World



Shri Narendra Modi
Hon'ble Prime Minister of India

In the presence of eminent dignitaries



Shri Ashwini Vaishnaw
Minister of Railways, Communications and
Electronics & Information Technology,
Government of India



Shri Bhupendra Patel
Chief Minister, Gujarat



Shri Himanta Biswa Sarma
Chief Minister, Assam



Shri Rajeev Chandrasekhar
Minister of State for Electronics & IT
and Skill Development & Entrepreneurship,
Jal Shakti, Government of India

**Tata Group welcomes
Shri Narendra Modi**

Hon'ble Prime Minister of India

for the virtual Foundation Stone Laying for India's first Semiconductor Fab in Dholera, Gujarat
&
first indigenous Semiconductor Assembly & Test Facility in Jagiroad, Morigaon, Assam

Wednesday, March 13, 2024 | 10.30 am onwards

Salient Features of the Semiconductor facilities

The Semiconductor Fab is in partnership with Powerchip Semiconductor Manufacturing Corporation (PSMC), Taiwan

Record total investment outlay of over INR 118,000 crore (Over USD 14 billion)

Creating over 50,000 direct and indirect jobs in hi-tech manufacturing

Significantly building supply chain resilience for the global semiconductor industry

State-of-the-art facilities will serve global customers in automotive, computing, communications, and AI markets

Accelerating the industrialisation and job creation in Assam and North East of India

Live webcast on <https://pmindiawebcast.nic.in/>

TATA POWER
(Corporate Contracts Department)
Tata Power Trombay Thermal Power Station, Corporate Contracts, 5th Floor, Station B,
The Tata Power Company Limited, Chembur-Mahul Mumbai 400074 13, Maharashtra, India.
(Board Line: 022-67175923, Mobile 9223501476) CIN: L28920MH1919PLC000567

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest from interested and eligible parties for following job at Tata Power Trombay Thermal Power Station, Distt Mumbai, Maharashtra, India. "Roof sheet work of various structure at TRHSG colony at Tata Power Trombay Thermal Power Station." For details of pre-qualification requirements, purchasing of tender document, bid security, etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenderlist.aspx>). Eligible parties willing to participate may submit their expression of interest the above job along with the tender fees for issue of respective tender documents latest by 31st March 2024.

SBI
Marketing & Communication Department, 9th Floor,
State Bank Bhavan, Madam Cama Road, Mumbai - 400021

CORRIGENDUM

Please refer to RFP No. SBI/M&C/2023-24/04 Dated: 20.02.2024 for Empanelment as Research Agencies for SBI. Please visit "Procurement News" at <https://www.sbi.co.in> or <https://bank.sbi> for Corrigendum 01 issued on dated 12.03.2024.

Revised Last date and time for submission of bids: 18.03.2024 up to 15:00 hrs

Place: Mumbai
Date: 12.03.2024

-Sd-
Deputy General Manager (M&C)

THE TRAVANCORE-COCHIN CHEMICALS LIMITED
(A Government of Kerala Undertaking)
P.B. No.4004, Udyogamandal P.O., Kochi-683 501, Kerala, India
Ph: 0484-2545011, CIN: U24299KL1951SGC001237, GSTIN: 32AAC620781Z1
Email: projects@tcc Kerala.com, Website: www.tcc Kerala.com

NOTICE INVITING TENDER

Online Bids (E-tender) are invited from reputed firms for the supply of the following through Kerala Government e-tender portal <http://etenders.kerala.gov.in>

Sl. No.	Name of work	Tender ID	Last Date of Submitting Tender
1	Supply, erection and commissioning of a new 90TPD Top fired HCL Synthesis unit to TCCL	2024_TCCL_668273_1	03-04-2024

All the relevant details and the tender document can be downloaded from the site. Amendments/Corrigendum if any will be published only in the website.
Sd/- General Manager (Technical)

Greenlam Industries Limited
www.greenlamindustries.com

GREENLAM INDUSTRIES LIMITED
Regd. Office: 203, 2nd Floor, West Wing, Worldmark 1, Aerocity, IGI Airport,
Hospitality District, New Delhi - 110 037
CIN: L21016DL2013PLC386045; Phone: +91-11-42791399
Website: www.greenlamindustries.com; E-mail: investor.relations@greenlam.com

Notice of Postal Ballot and e-voting information to the Members

Notice is hereby given that pursuant to Section 108 and 110 of the Companies Act, 2013 ("Act, 2013"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, of the Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), the Securities and Exchange Board of India (Listing and Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Secretarial Standards on General Meeting issued by the Institute of Company Secretaries of India read with the General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 02/2022 dated 05/05/2022, 10/2022 and 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and other applicable Circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as "Circulars") and other applicable laws and regulations, if any, the approval of Members of the Company is being sought by way of Postal Ballot for special business as set out in the Postal Ballot Notice dated February 02, 2024 together with the Statement pursuant to Section 102 of the Act, 2013, relating thereto.

The Company has completed the dispatch of the Postal Ballot Notice along with Statement pursuant to Section 102 of the Act, 2013 on March 12, 2024, by e-mail to those Members whose e-mail addresses are registered with the Company/Depositories. In terms of the said Circulars, the requirement of sending the physical Notice of Postal Ballot along with the Postal Ballot Form has been dispensed with till September 30, 2024.

The communication of the assent or dissent of the Members on the resolution would take place through the Remote e-voting system only. In this regard, the Company has engaged the services of Link Intime (India) Private Limited (LIPL) providing the Remote e-voting facility to the shareholders.

The Members may note that this Postal Ballot Notice will also be available on the Company's website, at www.greenlamindustries.com and websites of stock exchanges i.e. National Stock Exchange of India Limited, at www.nseindia.com and BSE Limited where the equity shares of the Company are listed, at www.bseindia.com and on the website of LIPL, at <https://instavote.linkintime.co.in>.

The voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Friday, March 08, 2024 ("Cut-off date"). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by Remote e-voting. A person who is not a Member as on the Cut-off date should treat this Notice for information purposes only. The Remote e-voting period will commence from 09.00 a.m. (IST) on Friday, March 15, 2024 and will end at 5.00 p.m. (IST) on Saturday, April 13, 2024 ("Voting Period"). After the Voting Period, the Remote e-voting module shall be disabled by LIPL and accordingly, the voting shall not be allowed. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

Those members whose e-mail address is not registered with the Company/Depositories, may register the same by completing the process for registration of the same as under:

Physical Holding	For the Shareholders holding shares in physical mode, who have not registered/updated their email addresses and mobile numbers with the Company are requested to furnish their email addresses and mobile numbers to the Company's Registrars and Share Transfer Agent, Link Intime India Private Limited, Noble Heights, 1st Floor, Plot No. NH2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi - 110058; Telephone: +91-11-41410592; Fax: +91-11-41410591; Email: delhi@linkintime.co.in ; Website: www.linkintime.co.in
Demat Holding	By contacting Depository Participant ("DP") and registering e-mail address and mobile number in demat account, as per the process advised by the DP.

For detailed instructions pertaining to remote e-voting, members may please refer to the section "Notes" in the Postal Ballot Notice. For any query connected with the Resolution proposed to be passed by means of Postal Ballot through Remote e-voting, the members may contact Mr. Rajiv Ranjan, Assistant Vice President (E-voting), Link Intime India Private Limited (LIPL) Noble Heights, 1st Floor, Plot NH 2 C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi-110058 (Phone No.: +91-11-41410592; Fax No.: +91-11-41410591; Email: enotices@linkintime.co.in or delhi@linkintime.co.in) or Mr. Prakash Kumar Biswal, Company Secretary & Vice President - Legal of the Company by sending email at investor.relations@greenlam.com or call at +91-11-42791399.

The Board of Directors of the Company has appointed Mr. Dilip Kumar Sarawagi (Membership No. A13020 and C.P No. 3090), Practicing Company Secretary, as the Scrutinizer to conduct the Postal Ballot through Remote e-voting process in a fair and transparent manner.

The results of the Postal Ballot will be announced on or before Tuesday, April 16, 2024. The said results along with the Scrutinizer's Report would be intimated to National Stock Exchange of India Limited and BSE Limited. Additionally, the results will also be uploaded on the Company's website www.greenlamindustries.com and on the website of LIPL at <https://instavote.linkintime.co.in/>. Further, the results shall be displayed on the Notice Board of the Company at its Registered Office for at least 3 days from the date of declaration of voting results.

For Greenlam Industries Limited

Sd/-
Prakash Kumar Biswal
Company Secretary &
Vice President-Legal

Date : March 12, 2024
Place : New Delhi






FRANKLIN TEMPLETON

Franklin Templeton Mutual Fund
Registered Office: One International Center, Tower 2, 12th and 13th Floor,
Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013

**Income Distribution cum capital withdrawal (IDCW) in
Templeton India Equity Income Fund and Franklin India Equity Advantage Fund**

The Trustees of Franklin Templeton Mutual Fund have decided to distribute the following Income Distribution cum capital withdrawal (IDCW):

Name of the Schemes / Plans / Options	Face Value per Unit (₹)	Amount of IDCW per Unit* (₹)	NAV per Unit as on March 11, 2024 (₹)
Templeton India Equity Income Fund (TIEIF)			
TIEIF - IDCW Plan	10.00	1.000	27.0670
TIEIF - IDCW Plan - Direct		1.150	30.2725
Franklin India Equity Advantage Fund (FIEAF)			
FIEAF - IDCW Plan	10.00	1.750	21.1227
FIEAF - IDCW Plan - Direct		2.000	23.8949

The Record Date for the same will be March 15, 2024 (Friday). If in case the Record Date falls on a non-Business Day, the immediately following Business Day shall be the Record Date. All the Unitholders / Beneficial Owners of the IDCW plan / option of the scheme whose names appear in the records of Registrar / Depositories as on the Record Date shall be entitled to receive IDCW. The investors in the IDCW re-investment plan/option will be allotted units for the IDCW amount at the NAV of next Business Day after the Record Date.

Please note that the IDCW payout shall be subject to the availability of distributable surplus and if the available distributable surplus as on the record date is lower than the aforementioned IDCW rate, then the available distributable surplus shall be paid out. The payout shall be subject to tax deducted at source i.e. TDS, as applicable.

Pursuant to payment of IDCW, the NAV of the scheme would fall to the extent of payout and statutory levy (if applicable).

For Franklin Templeton Asset Management (India) Pvt. Ltd. (Investment Manager of Franklin Templeton Mutual Fund)

Sd/-
Authorized Signatory
Date: March 12, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

POST OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 TO THE SHAREHOLDERS OF

Khemani Distributors & Marketing Limited (CIN: L74300GJ2011PLC063520) Registered Office: D/91-92, Laxminarayan Industrial Park, BRC Compound, Udhna, Bhestan, Surat - 394 210, Gujarat, India. Phone No. +91 97 3774 7888; Email: investors@khemanigroup.net; Website: www.khemanigroup.net

Open Offer for acquisition of upto 56,91,200 (Fifty Six Lakhs Ninety One Thousand and Two Hundred) Equity Shares of face value Rs. 5/- each of Khemani Distributors and Marketing Limited (the "Target Company") representing 24.77% of the total equity and Voting Share Capital of the Target Company from the Eligible Shareholders on behalf of Vijaykumar Khemani ("the Acquirer"), BSAS Infotech Limited ("PAC 1"), ONYX Partners ("PAC 2"), Vijaykumar Mangturam Khemani HUF ("PAC 3") and Gryffin Advisory Services Private Limited ("PAC 4") (PAC 1, PAC 2, PAC 3 and PAC 4 are collectively referred to as "PACs") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time ("SEBI SAST Regulations") (the "Open Offer") / "Offer".

This Post Offer Public Announcement ("Post Offer Advertisement") is being issued by Sundae Capital Advisors Private Limited, on behalf of Acquirer, in connection with the offer made by the Acquirer, in compliance with Regulation 18(12) of the SEBI SAST Regulations. This Post Offer Public Announcement should be read in continuation of, and in conjunction with: (a) the public announcement in connection with the Offer, made by the Managers to the Offer on behalf of the Acquirer to BSE on August 09, 2023 ("Public Announcement"); (b) Corrigendum to the Public Announcement dated August 17, 2023 (c) Detailed Public Statement published on August 18, 2023; (d) the Letter of Offer dated February 05, 2024 ("Letter of Offer"); and (e) the Offer Opening Public Announcement cum Corrigendum published on February 09, 2024 ("Offer Opening Public Announcement cum Corrigendum").

1. Name of the Target Company	Khemani Distributors and Marketing Limited																		
2. Name of the Acquirers and PACs	Vijaykumar Khemani ("the Acquirer"), BSAS Infotech Limited ("PAC 1"), ONYX Partners ("PAC 2"), Vijaykumar Mangturam Khemani HUF ("PAC 3") and Gryffin Advisory Services Private Limited ("PAC 4") (PAC 1, PAC 2, PAC 3 and PAC 4 are collectively referred to as "PACs")																		
3. Name of the Manager to the Offer	Sundae Capital Advisors Private Limited																		
4. Name of the Registrar to the Offer	Bigshare Services Private Limited																		
5. Offer Details:																			
a. Date of Opening of the Offer	February 12, 2024 (Monday)																		
b. Date of Closure of the Offer	February 26, 2024 (Monday)																		
6. Date of Payment of Consideration	March 05, 2024 (Tuesday)																		
7. Details of Acquisition	Proposed in the Offer Document		Actuals																
7.1 Offer Price	Rs. 155.67 per equity share		Rs. 155.67 per equity share																
7.2 Aggregate number of shares tendered	56,91,200		1,41,600																
7.3 Aggregate number of shares accepted	56,91,200 (Assuming Full Acceptance in the Offer)		1,41,600																
7.4 Size of the Offer (Number of shares multiplied by offer price per share)	Rs. 88,59,49,104		Rs. 2,20,42,872																
7.5 Shareholding of the Acquirer before Agreements / Public Announcement (No. & %)	59,10,000 25.72%		59,10,000 25.72%																
7.6 Shares Acquired by way of Share Purchase Agreement 1 dated August 09, 2023	<ul style="list-style-type: none"> Number: 18,02,800 % of Fully Diluted Equity Share Capital: 7.85% 		<ul style="list-style-type: none"> 18,02,800* 7.85% 																
7.7 Shares Acquired by way of Share Purchase Agreement 2 dated August 09, 2023	<ul style="list-style-type: none"> Number: 32,26,400 % of Fully Diluted Equity Share Capital: 14.04% 		<ul style="list-style-type: none"> 32,26,400* 14.04% 																
7.8 Shares Acquired by way of Share Purchase Agreement 3 dated August 09, 2023	<ul style="list-style-type: none"> Number: 9,78,400 % of Fully Diluted Equity Share Capital: 4.26% 		<ul style="list-style-type: none"> 9,78,400* 4.26% 																
7.9 Shares Acquired by way of Open Offer	<ul style="list-style-type: none"> Number: 56,91,200 % of Fully Diluted Equity Share Capital: 24.77% 		<ul style="list-style-type: none"> 1,41,600 0.62% 																
7.10 Shares acquired after Detailed Public Statement	<ul style="list-style-type: none"> Number of shares acquired: Nil Price of the shares acquired: Nil % of the shares acquired: Not Applicable 		<ul style="list-style-type: none"> Nil Nil Not Applicable 																
7.11 Post offer shareholding of Acquirer	<ul style="list-style-type: none"> Number: 1,76,08,800 % of Fully Diluted Equity Share Capital: 76.65% 		<ul style="list-style-type: none"> 1,20,59,200 52.49% 																
7.12 Pre & Post offer shareholding of Public Shareholders (other than Acquirer)	<table border="1"> <thead> <tr> <th></th> <th>Pre-Offer</th> <th>Post Offer</th> <th>Pre-Offer</th> <th>Post Offer</th> </tr> </thead> <tbody> <tr> <td>Number</td> <td>56,91,200</td> <td>Nil</td> <td>56,91,200</td> <td>55,49,600</td> </tr> <tr> <td>% of Fully Diluted Equity Share Capital</td> <td>24.77%</td> <td>Not Applicable</td> <td>24.77%</td> <td>24.16%</td> </tr> </tbody> </table>			Pre-Offer	Post Offer	Pre-Offer	Post Offer	Number	56,91,200	Nil	56,91,200	55,49,600	% of Fully Diluted Equity Share Capital	24.77%	Not Applicable	24.77%	24.16%		
	Pre-Offer	Post Offer	Pre-Offer	Post Offer															
Number	56,91,200	Nil	56,91,200	55,49,600															
% of Fully Diluted Equity Share Capital	24.77%	Not Applicable	24.77%	24.16%															

*Note:

- The number of shares acquired is cumulative of the equity shares acquired through Share Purchase Agreement 1, Share Purchase Agreement 2 and Share Purchase Agreement 3 (hereinafter referred as "SPA 1", "SPA 2" and "SPA 3") and defined under the Letter of Offer dated February 05, 2024, which triggered the open offer and the shares validly tendered and acquired under the open offer process. The shares acquired through SPAs are credited in separate Demat Escrow Account(s) by the respective sellers in terms of the SPA 1, SPA 2 and SPA 3, which shall be transferred to the Acquirer upon fulfillment of necessary conditions of "closure of Agreement" and the time frame mentioned under the SPA 1, SPA 2 and SPA 3.
- The shareholding of the Acquirer along with the PACs and other Promoter group before the Offer was 1,72,82,800 Equity shares representing 75.23% of the Equity share capital of the company and after the Offer is 1,74,24,400 Equity shares representing 75.84% of the Equity share capital.

The Acquirer accept full responsibility for the information contained in this Post Offer Advertisement and also for the fulfillment of obligations under SEBI SAST Regulations, in respect of this Offer. Capitalised terms used but not defined in this Post Offer Advertisement shall have the same meanings assigned to such terms in the Public Announcement and / or Detailed Public Statement and / or Letter of Offer or its corrigendum. This Post Offer Advertisement is being issued in all newspapers in which the Detailed Public Statement has appeared. A copy of this Post Offer Document will be available on the websites of SEBI (www.sebi.gov.in), BSE (www.bseindia.com) and the registered office of the Target Company.

ISSUED FOR AND ON BEHALF OF THE ACQUIRER BY THE MANAGER TO THE OFFER

SUNDAE

Sundae Capital Advisors Private Limited
404, 4th Floor, Vaibhav Chambers, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India
Tel No.: +91 96 6785 9191
E-mail ID: kdml.openoffer@sundaecapital.com
Investor Grievance e-mail id: grievances.mb@sundaecapital.com
Website: www.sundaecapital.com
SEBI Regn. No.: INM000012494
Validity Period: Permanent
Contact Person: Anchal Lohia / Rajiv Sharma

for and on behalf of Acquirer and PACs

Sd/- Vijaykumar Khemani	Sd/- BSAS Infotech Limited Represented by Vijaykumar Khemani, Director	Sd/- Gryffin Advisory Services Private Limited Represented by Shrawan Kumar Agarwal
Sd/- ONYX Partners Represented by Vijaykumar Khemani, Partner	Sd/- Vijaykumar Mangturam Khemani HUF Represented by Vijaykumar Khemani, Karta	

Place: Surat, Gujarat
Date: March 12, 2024

NAGPUR MUNICIPAL CORPORATION
(Transport Department) Tender Notice (Second Call)

Nagpur Municipal Corporation (NMC), Invites Bids for Procurement, Operation and Maintenance of 250 Standard (12 meter) AC fully Built Pure Electric Buses along with supply, Installation and Commissioning of Fast Charging Infrastructure on wet leased Basis for Nagpur Urban Region. Availability of Bid Documents: **From 12/03/2024 To 12/04/2024 up to 4.30 pm on www.mahatenders.gov.in**. RFP Document fees: **Rs. 17,700/- (Including GST) and EMD Rs. 2,18,50,000/-** (Paid online), Bid Submission date: **12/04/2024 up to 4:30 pm**. Technical Bid Opening date: **15/04/2024 at 5:00 pm**. The NMC reserves the right to accept or reject any or all the bids without assigning any reason there of in the interest of the Nagpur Municipal Corporation.

Transport Manager
Transport Department
NMC, Nagpur

Advt No. 1210 PR
Date 12.03.2024

GOVERNMENT OF MANIPUR
MINOR IRRIGATION DEPARTMENT
NOTICE INVITING TENDER NO. (SP)
Lamphepat, the 11th February, 2024

No.EE/MID-I/NIT(SP)/2023-24: Sealed rate tenders on behalf of the Governor of Manipur are invited by the Executive Engineer, Minor Irrigation Division No.1, MID, Manipur through Open Tender from the eligible MID registered Contractors for execution of the 1 Nos. of work under State Plan.

The procurement officer is the Executive Engineer, Minor Irrigation Division No.1, MID, Manipur. The tender details and documents shall be available from 22/02/2024 to 6/03/2024 at the Office of the Executive Engineer, Minor Irrigation Division No.1, MID, Lamphepat, Manipur-795004.

Bid Submission Start Date : 12/03/2024 (at 11.00 AM)
Bid Submission End Date : 27/03/2024 (at 2.00 PM)
Date of Opening of Bid : 27/03/2024 (at 3.30 PM)
Venue : Office of the Executive Engineer, Minor Irrigation Div. No.1, MID, Manipur.

Executive Engineer
Minor Irrigation Division No.1
M.I. Deptt., Manipur

RailTel
(A Govt. of India undertaking)
(CIN: U64202DL2006G0107905)

GEM Bid Nos. GEM/2024/B/476499, 476512, 4765297, 4765391, 4765462 & 4767047, Dt. 12.03.2024
RailTel invites e-bids from eligible bidders for the work of "Deployment of maintenance team for maintenance of optic cable network and upkeep of associated gears in 06 (six) Sections of RCLLER for a period of 2 years and extendable by one year on same terms and conditions".
Detailed GEM Bid Notice/ GEM Bid Document is available on <https://www.railtel.in> and <https://procure.gov.in> and <https://gem.gov.in>. All future Addendum/ Corrigendum etc. will be uploaded on RailTel website, CPP Portal and GEM Portal. Bidders have to submit their bids on GEM Portal only.

LOST & FOUND

Property belonging to Manohar Dutt Pandey S/o Lt. Shiv Darshan Pandey R/o Mauja v Post Amyadi, Teh- Rankikhet, Distt- Almora, registered at SRO Haldwani at Volume No. 672, Page No.226/228, S No. 4176 dt. 15.10.1990 mortgaged at PNB Station Road, Moradabad is missing and we have also informed the Police Deptt, Moradabad on 06.03.2024. If any one founds above mentioned Title Deed kindly inform immediately to Branch Manager, Punjab National Bank, Budh Bazaar, Moradabad. Further if anyone found missing above referred title deed will be held punishable as per law.

PUBLIC NOTICE

General Public is hereby informed that Mr. Nadeem Akram & Mrs. Urooj Nadeem are owner of the Dwelling Unit No. 104 on First Floor, in the complex known as Parsvnath Prestage-Phase-I, constructed on Plot No. 002, Sector-02A, Noida, U.P. That original Possession Letter and Offer of Possession Letter both are issued by Parsvnath Developers Ltd. in favour of Mr. Nadeem Akram & Mrs. Urooj Nadeem in respect of above said property is missing anywhere. A missing information/NCR in this effect is already lodged with Delhi Police Crime Branch bearing LR No. 1534091/2024 dated 11/03/2024. It is hereby notified that any person or entity, firm/Company/Bank/HUF/ member of HUF/ financial institution, having any claim any charge, interest or lien or deed on the basis of above documents and/or objection to them, and if they may lodge notify the same to the undersigned with documentary proof/ court judgement within 10 days from the date of this publication as Email-adv.shreyansh29@gmail.com or undersigned, failing which any such claim/objection shall be deemed to be null and void.

Shreyansh Upadhyay (Advocate)
Ch. No. 7, Patna House Court,
New Delhi-110001

PUBLIC NOTICE

My Client Sh. Amar Chand Jain S/o Sh. Sripath Jain and Smt. Rajni Jain W/o Sh. Amar Chand Jain Both R/o 74 Rashad Vihar Delhi-110082, because of misbehaving, quarrelling, apathy and insensitive behavior I disowned my daughter Vaishali Jain from movable and immovable properties and have severed all relations with them from their lives and now onwards shall have no connection with them. Anybody dealing or relations with them shall be doing so at his own risk without any liability on part of my client.

RAHUL SHARMA (ADVOCATE)
Ch. No. F-606,
KARKARDUMIA COURT DELHI-32

PUBLIC NOTICE

My clients Dau Dayal and Sunita both R/o D-126, Block-D, Hari Nagar Extn. Part-3, Jaitpur, Badarpur, New Delhi-44 have debarred/disowned their son Ashok and his wife Shiv Jyoti from all their moveable /immovable properties and assets and severed relations with them, my clients shall not be responsible for any acts done by them in future.

Satish Kumar (Advocate)
Enroll.: D/1020/2008

"IMPORTANT"

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PRE-POLL REJIG
Khattar quits, OBC leader Nayab Saini new Haryana CM

CAPACITY EXPANSION ON TRACK
Adani Cements sees sales more than doubling by FY27

WHISTLEBLOWER FOUND DEAD
FAA audit of Boeing 737 Max production finds dozens of issues

NEW DELHI, WEDNESDAY, MARCH 13, 2024 FOLLOW US ON TWITTER & FACEBOOK. APP AVAILABLE ON APP STORE & PLAYSTORE WWW.FINANCIALEXPRESS.COM

FINANCIAL EXPRESS

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IN THE NEWS

BIG TECH: PANEL MOOTS EX ANTE REGULATION

A COMMITTEE SET up by the government on digital competition law has proposed that Big Tech firms that have the ability to influence the Indian digital market shall be brought under ex-ante provisions to ensure fair play, reports **Manu Kaushik**. Noting that digital markets have the tendency to "tip swiftly in favour of an incumbent", the committee proposed that monetary penalty be imposed with ex-ante obligations for anti-competitive practices in this fast-growing segment. ■ PAGE 3

SBI SUBMITS ELECTORAL BONDS DETAILS TO ECI

STATE BANK OF India (SBI) on Tuesday submitted details of electoral bonds to the Election Commission of India (ECI) in compliance with the Supreme Court order. As per the order, ECI will have to publish the details on its official website by 5 pm on Friday. ■ PAGE 2

NPCI MAY GRANT TPAP LICENCE TO PAYTM THIS WEEK

THE NATIONAL PAYMENTS Corporation of India (NPCI) is likely to approve a third-party application provider (TPAP) licence for Paytm by Friday, reports **Reuters**. The licence will allow customers to continue using the Paytm app for UPI payments. ■ PAGE 6

FE SPECIAL

The upper-layer conundrum for NBFCs

RBI norms call for listing of such large finance companies, making them look at restructuring their operations

■ EXPLAINER, P9

ALL BUT ONE OF 69 BSE IPO INDEX CONSTITUENTS FALL
Jitters for small, mid-caps

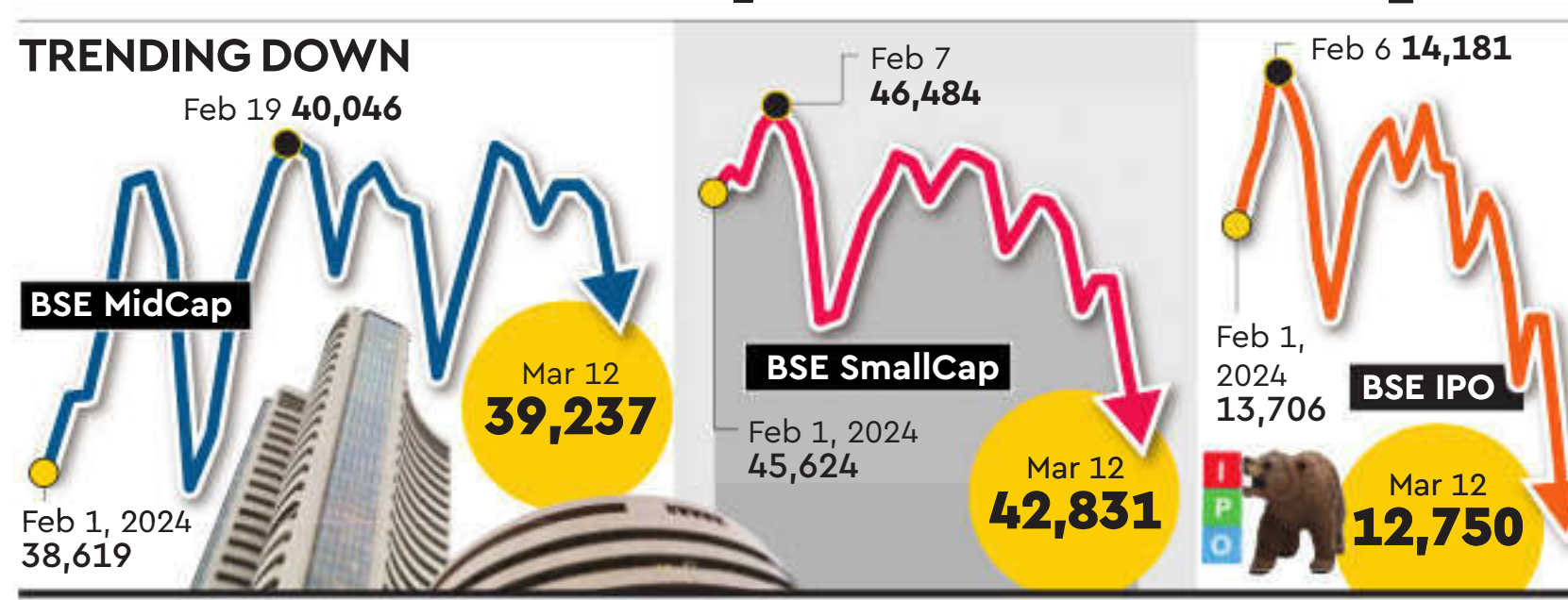
FE BUREAU
 Mumbai, March 12

MID- AND SMALL-CAP stocks lost more ground on Tuesday as concerns that valuations have turned 'frothy' has prompted some investors to take risk off the table. The selling is partly the fallout of regulatory concerns of a bubble in the segment and a directive by the Association of Mutual Funds of India (Amfi) to mutual funds to conduct stress tests.

While the BSE SmallCap Index lost 2.11%, the BSE MidCap index gave up 1.31%. In the last two sessions, the small-cap gauge has dropped from 44,653 to 42,831, logging a fall of about 1,822 points or 4.08%. The mid-cap index has come off from 39,852 to 39,238, recording a drop of 614 points or 1.54% in two days. More than half of the companies in the 946-member BSE Small Cap Index have fallen 20% from their recent highs.

The BSE IPO index also fell by 2.9% on Tuesday, with all but one of the 69 constituents losing value. The gauge, which measures the performance of newly listed companies, has now lost 5.02% in the last two sessions and has given up about 10% since its February peak.

Experts point to the relatively more steady benchmarks — Nifty and Sensex — saying moneymis moving to bigger stocks. On Tuesday, the Nifty closed 0.01% higher at 22,336; on Monday it had ended the



session 0.72% down at 22,333. Securities and Exchange Board of India chairperson Madhabi Puri Buch had on Monday expressed concerns there were pockets of froth in the small and mid-cap space.

Continued on Page 10

NCLAT tailwind for Jet Airways' revival

FE BUREAU
 New Delhi, March 12

IN WHAT COULD pave the way for Jet Airways to fly again, the National Company Law Appellate Tribunal (NCLAT) on Tuesday directed the monitoring committee of the grounded airline to transfer its ownership to the Jalan Kalrock Consortium (JKC) within 90 days.

The National Company Law Tri-

bunal (NCLT) had permitted the transfer of ownership to JKC, the successful resolution applicant, in January last year.

The appellate tribunal on Tuesday also directed the consor-

tium to obtain an air operator's certificate within the 90-day window. Legal observers said the lenders to the carrier may approach the Supreme Court seeking a stay on the NCLAT's order.

The tribunal also allowed JKC to adjust ₹150 crore from its bank guarantee towards the first tranche of payment of ₹350 crore to the lenders.

Continued on Page 12

FLIGHT PLAN

- Panel told to hand over ownership to JKC in 90 days
- JKC must obtain air operator certificate in that window



BAT to pare ITC stake in ₹17,500-cr block deal

VIVEAT SUSAN PINTO & KISHOR KADAM
 Mumbai, March 12

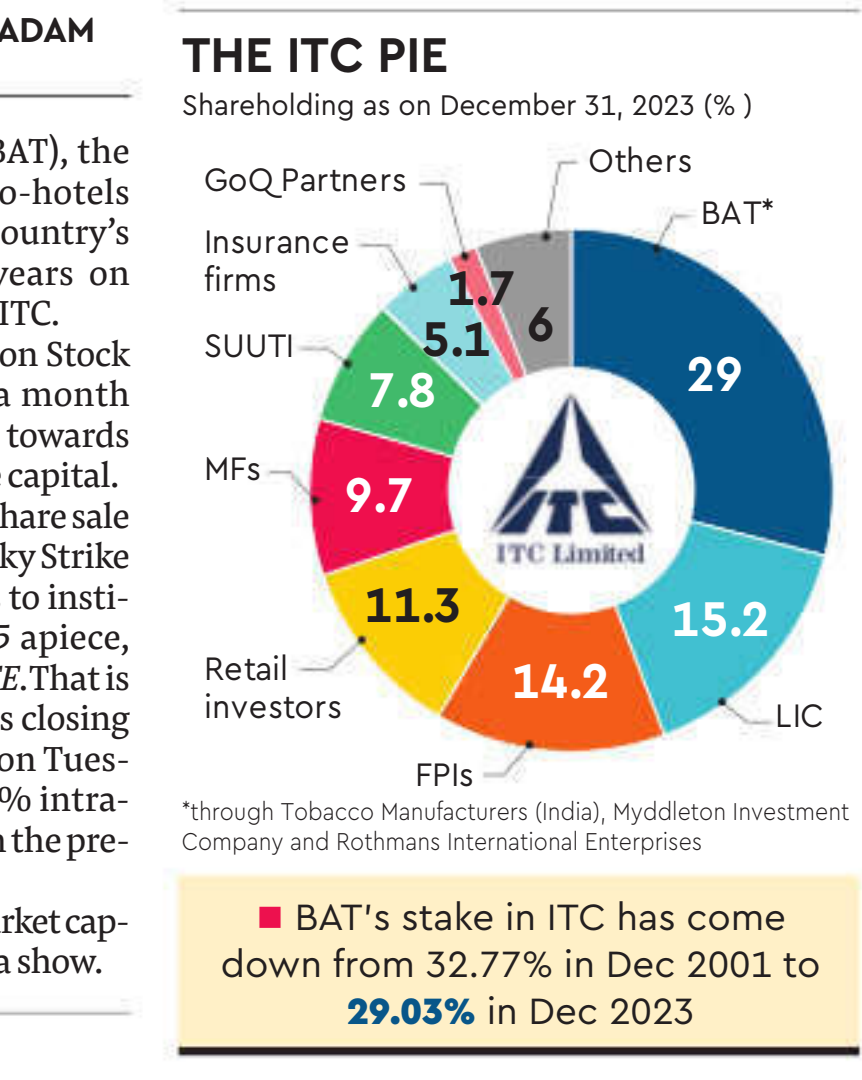
BRITISH AMERICAN TOBACCO (BAT), the largest shareholder in cigarettes-to-hotels conglomerate ITC, will launch the country's biggest-ever block deal in three years on Wednesday to divest a 3.5% stake in ITC.

The company informed the London Stock Exchange of the plan on Tuesday, a month after it told investors it was working towards reducing its stake in ITC to reallocate capital.

The ₹17,500-crore (\$2.1 billion) share sale will see the maker of Dunhill and Lucky Strike cigarettes offer 436.9 million shares to institutional investors at ₹384-₹400.25 apiece, according to a term sheet viewed by FE. That is at a discount of nearly 5% from ITC's closing price of ₹404.25 apiece on the BSE on Tuesday. The company's shares fell 2.47% intraday before settling 1.26% down from the previous day's close.

At Tuesday's closing price, ITC's market capitalisation was ₹5.05 trillion, BSE data show.

Continued on Page 10



Retail inflation at 5.09% in Feb, food gets costlier

IIP comes in at 3.8% in Jan, down from 4.2% in Dec

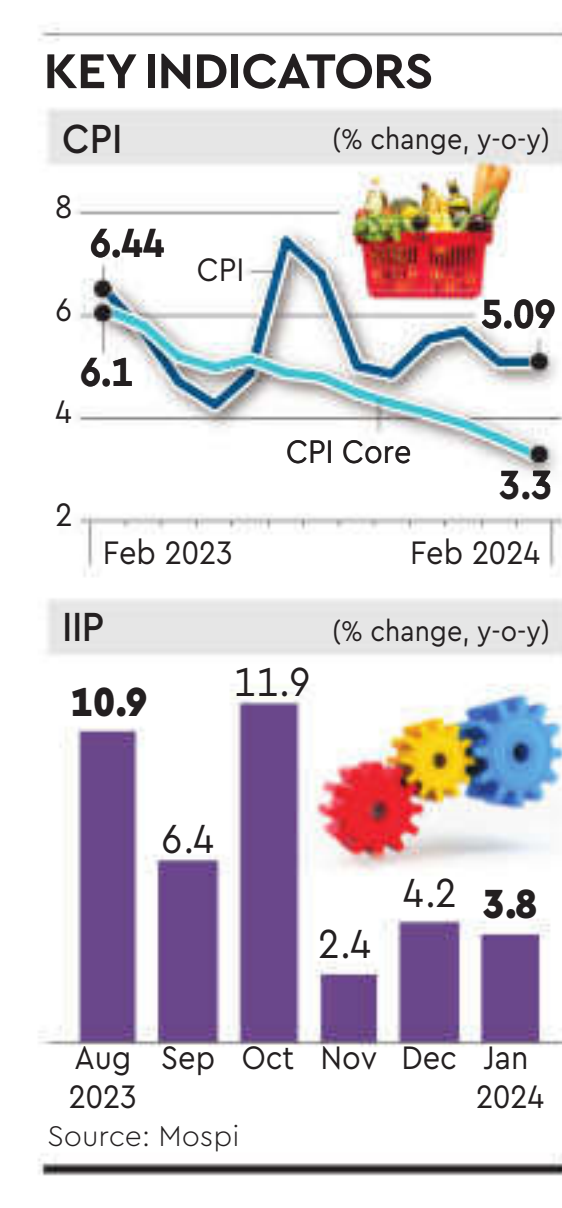
PRIYANSH VERMA
 New Delhi, March 12

INDIA'S RETAIL INFLATION based on the Consumer Price Index (CPI) stood at 5.09% in February, roughly the same level as in January. The easing of price pressures in manufactured goods, however, has been steeper, with "core" inflation falling to 3.3% — the lowest in the current CPI series with base year 2012.

The easing of headline inflation to a four-month low was helped by the statistical effect of a high base, as price pressures rose sequentially due to costlier food, data released by the National Statistical Office (NSO) showed on Tuesday. In February 2023, CPI inflation was at 6.44%.

Separate data released by the NSO on Monday showed factory output growth, measured by the Index of Industrial Production (IIP), eased to 3.8% in January from 4.2% in December, thanks to a high base effect. In January 2023, IIP had grown 5.8% y-o-y.

The latest inflation print is largely in line with the consensus estimate. An FE poll of 17 econo-



mists last week projected the headline figure to come in at 5%.

Despite easing price pressures, economists do not expect policy repo rate cuts in the near-term, with many expecting the rate cut cycle to begin with the August policy review.

Continued on Page 10

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THIERRY DELAPORTE, CEO & MD, WIPRO

'We now have an AI component in every large, long-term deal'

Domestic IT firms may not be out of the woods in terms of improvement in spending by clients across the globe. However, they are continuing to invest in newer technologies like artificial intelligence (AI) and expanding partnerships here. Wipro, for instance, recently launched an AI-ready platform, which is a new service that will allow its clients to create their enterprise-level, fully integrated and customised AI environments. **Thierry Delaporte**, Wipro CEO and managing director, in an email interview with **Sameer Ranjan Bakshi**, shares how AI is changing the entire landscape of business for IT companies. Excerpts:

Wipro committed \$1 billion investment in AI last year. How do you plan to deploy this? We are deploying AI internally across almost all functions. Wipro has been using automation and artificial intelligence, including Gen AI, across departments like HR, sales and finance and procurement. Even engineering business uses Gen AI to develop software for some of the leading tech product companies. Our quality

engineering and quality assurance testing teams use it for scenario-creation, code-generation and synthetic-data-creation. We are confident these investments will allow us to capitalise on emerging opportunities, as the macro environment improves. In 2023, we have seen an increase in AI-led business, and have an AI component in almost every large, long-term deal now.

How do you think AI will help in transforming the business? For the IT industry at large, AI has been deployed for tasks such as coding, trials and testing, generating simulations, and more. This reduces the limitations on technological innovation, so it is possible to go from concept to use-cases to pilot in a shorter time frame.



ALTHOUGH IT'S TOO EARLY TO CELEBRATE, THERE IS REASON ENOUGH TO FEEL CONFIDENT ABOUT (IT ENVIRONMENT IMPROVING IN) 2024

Continued on Page 10

Economy

WEDNESDAY, MARCH 13, 2024



THE MSP ISSUE

Ramesh Chand, Niti Aayog member

Prices (MSP) cannot be fixed legally...it has very, very serious implications, which are not even in the interest of the agriculture sector or interest of farmers. So, you cannot force a trader to pay that price which traders feel will not bring profit

IN THE NEWS

VIKSIT BHARAT: FM INTERACTS WITH STAKEHOLDERS

FINANCE MINISTER NIRMALA Sitharaman on Tuesday interacted with stakeholders from various sectors to deliberate and identify actionable ideas to realise the vision of 'Viksit Bharat' or a developed India by 2047, the 100th year of the country's independence. The participants included experts from various industries, startups, sunrise and emerging sectors, fintech, and more, < the finance ministry said in a post on X.

₹6K CR SANCTIONED FOR NH STRETCHES IN ARUNACHAL

THE MINISTRY OF road transport and highways has sanctioned ₹6,621.62 crore for the construction of eight stretches on National Highway-913, designated as the Frontier Highway in Arunachal Pradesh, an official statement said on Tuesday.

SIX NEW AIRLINES TOOK OFF UNDER MODI GOVT: SCINDIA

CIVIL AVIATION MINISTER Jyotiraditya Scindia said on Tuesday that government policies under the leadership of Prime Minister Narendra Modi have resulted in the birth of six new regional airlines. He was speaking after virtually flagging off the maiden flight of India's newest airline, Fly91, between Manohar International Airport, Goa, and Agatti Islands, Lakshadweep.

NEXT AUTO EXPO TO BE UNDER BHARAT MOBILITY EXPO

INDIA'S FLAGSHIP MOTOR show the Auto Expo will be held next year under the umbrella of Bharat Mobility, the government's initiative bringing all mobility-related trade shows under one platform. The Bharat Mobility Global Expo 2025 is slated to be held between January 17 and 22 next year.

EESL TO EXPAND PRODUCT PORTFOLIO

STATE-OWNED ENERGY saving solutions provider EESL on Tuesday announced expansion of its product portfolio with the introduction of a 6-watt LED bulb and said it will lead to around 30% savings in power consumption. The new product will be available to consumers under affordable lighting scheme UJALA, according to a statement.

FE BUREAU & AGENCIES

₹78,500 CRORE RELEASED BY CENTRE SO FAR

FY24 MGNREGS spending to not breach ₹86,000-cr mark

PRASANTA SAHU
New Delhi, March 12

THE CENTRE WILL be able to contain the spending on the flagship Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS) at the revised estimate level of ₹86,000 crore for the current fiscal, an official source told *FE*. The Centre has released ₹78,500 crore so far in the current fiscal. Against the availability of ₹91,476 crore (including write-back of some funds from the previous year) as of March 12 of the current fiscal, the expenditure/releases stood at ₹97,928 crore, or 107% of the available funds for the MGNREGS.

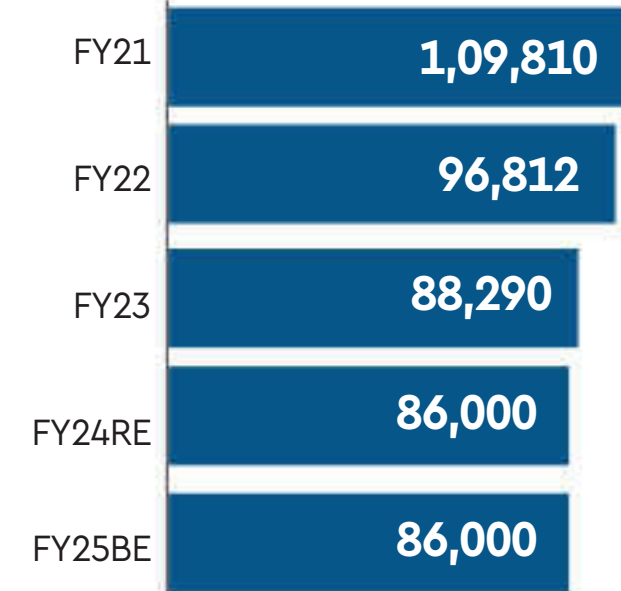
The gap in resources — the difference between availability and expenditure — would be met from the balance ₹7,500 crore to be released from the current year's revised budget.

"The overall expenditure from the Budget will be within the revised estimate in FY24," the source said.

Due to rampant misappropriation of funds allocated under the flagship scheme, the Centre made a five-year-low provision of ₹60,000

KEEPING IN CHECK

MGNREGS spending (₹ crore)



crore in the FY24 budget estimate. In the revised estimate for the year, it enhanced the allocation to ₹86,000 crore.

MGNREGS aims to provide at least 100 days of guaranteed wage employment in a financial year to every household in rural areas of the country, whose adult members volunteer to do unskilled manual work, mainly during off-seasons.

So far in FY24, 2.9 billion person days' work has been generated. For



So far in FY24, **2.9 billion** person days' work has been generated under the scheme

Month-wise work demand moderated from **33.71 mn** in June to **17.67 mn** in Nov 2023

Work demand has since increased to **21.2 mn** in Jan this year

the whole of FY23, the number was 2.93 billion.

According to official data, month-wise work demand has moderated from 33.71 million in June to 17.67 million in November 2023. It has since increased to 21.2 million in January 2024.

The Centre is taking several initiatives to plug leakages, which some estimates suggest, could be around 30% of the annual spending in the scheme.

From January 1, 2024, the government has made the Aadhaar-Based Payment System (ABPS) mandatory for payment of wages. Under the ABPS, the Aadhaar of a worker is linked with her MGNREGS job card and bank account.

Direct benefit transfers (DBT) have saved an estimated 10% on wages on account of the deletion of duplicate, fake/non-existent, ineligible beneficiaries till March 2022.

Red Sea crisis to hit trade harder in 2024: Study

MUKESH JAGOTA
New Delhi, March 12

WITH THE CRISIS in the Red Sea continuing, 2024 will see a substantial impact on trade volumes, as supply chains will remain disrupted and rising costs of shipping will make exports of low-margin products unviable, according to a report.

The crisis, which began on October 19 last year when Houthi rebels of Yemen started attacking civilian shipping, is now in its fifth month. With ships now avoiding the Suez Canal route and detouring around the Cape of Good Hope, transit times have risen by 30% and container shipping capacity has fallen by 9%.

"The necessary rerouting is causing congestion in key ports like Cape Town, Ngqura, Richards Bay and Durban in South Africa, leading to delays in loading and unloading cargo, which could exacerbate supply chain challenges and potentially lead to shortages," the report by the Global Trade Research Initiative (GTRI) founder Ajay Srivastava stated.

Countries in Asia, Africa and Europe will face the most disruption across industries, the report added. For India, the conflict is leading to an increase in shipping costs by 40-60%, insurance costs by 15-20%, and delays due to rerouting of up to 20 days. The disruption is significantly impacting Indian trade, especially with West Asia, Africa and Europe.

Approximately, 65% of India's crude oil imports in FY23, valued at \$105 billion, from countries like Iraq,



The crisis, which began on Oct 19 last year when Houthi rebels of Yemen started attacking civilian shipping, is now in its fifth month

Saudi Arabia and others, likely passed through the Suez Canal. For the overall merchandise trade with Europe and North Africa, about 50% imports and 60% exports, totalling \$113 billion, might have used this route.

Oil imports from Russia through the Suez Canal are troubled by longer routes, raising costs and delaying supplies. As a big exporter of petroleum products to Europe, India faces delays and higher shipping costs, making some exports too expensive to continue.

"Confectionery companies are hit by high cocoa prices and shortages due to late deliveries from Africa, reducing profits. Textile and leather industries which operate on thin margins are renegotiating with buyers. Carmakers are using different routes to avoid delays and shopping

costs for all container goods, including cars and electronics, are up," the GTRI report said.

The Indian companies are negotiating costs with logistics providers, insurance companies, and considering alternative ports to ensure the timely delivery of goods.

Firms are adopting strategies like multiple sourcing for less complex components to maintain supply continuity and cost efficiency. For more complex and critical products, companies are exploring strategic sourcing options, including onshoring, nearshoring, and friendshoring to reduce geopolitical risks and ensure supply chain resilience.

Srivastava said to help Indian companies, the government can think of financial support and insurance schemes to mitigate the impact of the disruptions. "While India is implementing measures to ensure the safety of its ships in the Red Sea, the effectiveness may be limited as most Indian cargo is carried by global shipping firms," he added.

Relying on ports outside conflict zones, like Oman and Djibouti, for trans-shipment and regional trade could be another option, the report added. "The crisis also underscores the importance of exploring alternative maritime and land-based trade routes. This includes potential investment in the Northern Sea Route and expanded land transport infrastructure. The India-Middle East-Europe Economic Corridor (IMEC) becomes important in this context," Srivastava said.

CAD likely to hit year's high at 1.2% in Q3: Report

FE BUREAU
New Delhi, March 12

WITH AN ESTIMATED current account deficit (CAD) of around \$11 billion or 1.2% of GDP, the third quarter CAD will likely be the highest during the current financial year, India Ratings said on Tuesday.

India's current account deficit was 1% in Q2FY24 and it was 2% in Q3FY23. India Ratings expects the current account deficit to dip in Q4FY24.

"Ind-Ra expects the merchandise exports to increase to around \$117 billion in Q3FY24, up 2% yoy. This would be a seven-quarter high. Likewise, the merchandise imports are expected to touch a six-quarter high of around \$180 billion in Q3FY24, up 8% y-o-y. Overall, Ind-Ra expects the goods trade deficit to moderate to \$64 billion in Q3FY24," said Sunil Kumar Sinha, principal economist, Ind-Ra.

"Ind-Ra opines the services trade surplus to sustain the record-breaking run and stand at a fresh high of \$47 billion in Q4FY24," said Paras Jasrai, senior analyst, Ind-Ra.

Merchandise exports grew 1.1% y-o-y in Q3FY24. A favourable base effect and a pickup in demand from the US, the UAE and the Netherlands helped goods exports grow after a year.

However, sequentially, goods exports were down to \$105.7 billion in Q3FY24 from \$107.4 billion in Q2FY24.

SBI submits poll bond details to election panel

SC had directed the bank to hand over the data by Tuesday evening

DAMINI NATH
New Delhi, March 12

COMPLYING WITH THE Supreme Court's directions, the State Bank of India (SBI) on Tuesday evening handed over data of electoral bonds to the Election Commission of India, which, according to sources, was confident of publishing it by the court's deadline of 5 pm Friday.

"In compliance of Hon'ble Supreme Court's directions to the SBI, contained in its order dated Feb 15 & March 11, 2024 (in the matter of WPC NO.880 of 2017), data on electoral bonds has been supplied by State Bank of India to Election Commission of India, today, March 12, 2024," the poll panel said in a post on X.

The Supreme Court had on Monday rejected SBI's application for more time to provide the details of buyers of electoral bonds and the political parties that encashed them.

According to sources, a senior deputy election commissioner of the ECI received the data from SBI in the digital format.

Since the Commission is on a visit to Jammu and Kashmir on Tuesday and will only be back by Wednesday night, officials at the ECI headquarters in Delhi have been instructed not to go through the data till then.

A committee would be set up to go through the data, sources said. They said the data would be published in the form it has been received and the ECI was confident of meeting the court's deadline of 5 pm on Friday.

Scrapping the Electoral Bond Scheme, 2018, the Supreme Court had on February 15 directed SBI to



COURT DEADLINE

SC on Monday rejected SBI's application for more time to provide details of buyers of electoral bonds and political parties that encashed them

A committee to be set up by Election Commission to go through data

Data to be published by 5 pm on Friday, as per the top court's deadline

SC, in a Feb 15 order, had scrapped Electoral Bond Scheme, 2018

give the ECI the data by March 6. The ECI was told to publish the same by March 13. However, on March 4, the bank moved the court seeking additional time till June 30, saying the task of matching each donation to the party was time-consuming.

The court on Monday made it clear that it had not asked for the matching exercise to be done and directed the bank to send the name of the buyer, the date and denomination of every bond sold and the name of the party, date of redemption and denomination of every bond redeemed from April 12, 2019 onwards to the ECI by the close of business hours on Tuesday.

SC bar association chief writes to President

SUPREME COURT BAR Association (SCBA) chief Adish C Aggarwala on Tuesday wrote to President Droupadi Murmu, urging her to seek presidential reference of the apex court judgment in the electoral bonds scheme case and not to give effect to it unless the top court rehears the matter.

Aggarwala, in his letter to the president, said: "Revealing the names of corporates that had contributed to different political parties would render the corporates vulnerable for victimisation."

"The possibility of them being singled out by those parties that had received less contribution from them, and harassed cannot be ruled out if the names of corporates and their quantum of contributions to various parties are revealed. This will be reneging on the promise given to them while accepting their voluntary contributions."

Aggarwala, who is also the

chairperson of All India Bar Association, said if the judgment is given effect to retrospectively by releasing all sensitive information, it will shatter "the reputation the nation enjoys in the international arena."

He said, "Disclosing such sensitive information, that too retrospectively, will result in chilling effect in corporate donations and participation in the democratic process."

He said the disclosure would dry up further donations and such an act would discourage and dissuade foreign corporate entities from setting shop in India or participating in the democratic process.

The bar body leader urged Murmu to seek presidential reference in the electoral bonds case so the entire proceedings could be reheard and complete justice could be done to "Parliament of India, political parties, corporates and the general public."

—PTI

Food inflation rises to 8.66% in Feb

SANDIP DAS
New Delhi, March 12

RETAIL FOOD INFLATION rose to 8.66% in February from 8.3% in January owing to a sequential rise in vegetable and meat prices. The relevant consumer food price index (CFPI) recorded a 0.1% month-on-month rise in February. The annual food inflation in February last year was 5.95% on-year.

Deflation in edible oils continued in February this year.

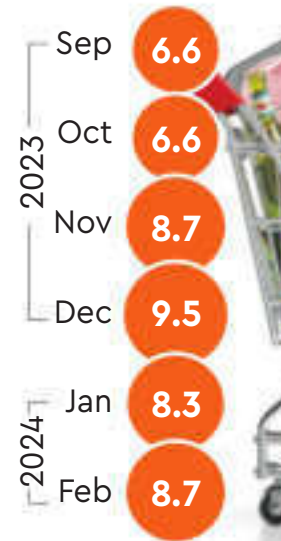
Inflation in vegetables was 30.25% last month, while prices rose by 27.03% in January on-year.

The rise in retail prices of tomato last month was 42.01% against an increase of 38.01% in January. Retail inflation in onion was 22.1% last month, while prices rose by 29.69% in January. Potato prices, which were in the negative zone since February 2023, rose by 12.38% in February 2024. Brinjal prices rose by 23% on-year.

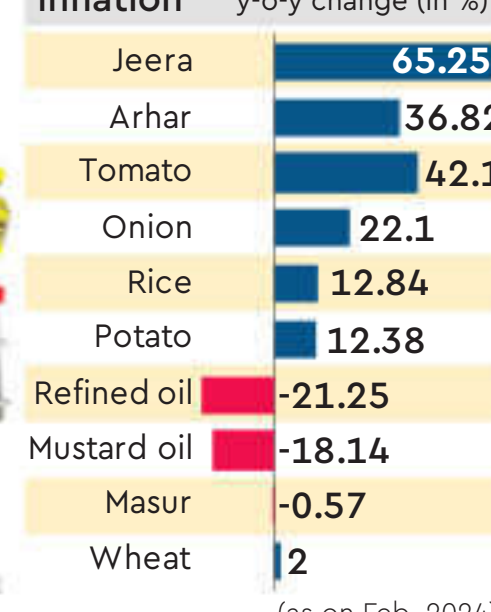
"Vegetable inflation is the highest at 30.3% and with onion prices going up again, it will continue to exhibit such tendencies," Madan Sabnavis, chief economist at Bank of Baroda said, adding that the hor-

CONSUMER FOOD PRICE INDEX

y-o-y change (in %)



Inflation y-o-y change (in %)



(as on Feb, 2024)

Source: MoSPI

culture output this year is expected to be lower than last year.

Inflation in the meat and fish category rose by 5.21% last month, while the rise in prices in January, was just 1.19%. Chicken prices rose by 5.69% because of higher feed prices, against a decline of 4.02% in January.

The overall cereals inflation in February dropped marginally to 7.6% from 7.83% in January, mainly due to some softening of

wheat prices.

Inflation in wheat declined further to hit just 2% in February. It was at 12% in July 2023. The drop is mainly because of improvement in supplies due to the open market sale being carried out by the Food Corporation of India (FCI). The FCI sold a record 9.6 MT wheat in the open market through weekly e-auctions this fiscal.

Retail rice prices rose by 12.84% last month, marginally

lower than the previous month. The government has banned exports of white rice and imposed a 20% export duties on par-boiled rice to improve domestic supplies.

Inflation in pulses fell to 18.9% in February from 19.54% in January, while arhar reported a price rise of 36.82%.

Aditi Nayar, chief economist at Icria, said the spike in food inflation is not broad-based, with seven of the 12 sub-items witnessing a moderation in their year-on-year inflation print. "The eggs, meat and fish and vegetables categories witnessed a sharp rise in their inflation prints, pushing up the food and beverages inflation for February 2024," Nayar said.

The inflation in 'spices' category was 13.51% last month, declining from 16.36% in January. Jeera (cumin seeds) prices rose sharply by 65.25% last month, while prices rose by 89.83% in January.

Mustard oil and refined oil prices dropped sharply by 18% and 21%, respectively, last month, while the overall inflation in the oils and fats category declined by 13.97%.

Telcos' FY23 AGR up 14% to ₹2.5 trn

FE BUREAU
New Delhi, March 12

THE ADJUSTED GROSS REVENUE (AGR) of the telecom service providers rose 14.2% year-on-year to ₹2.5 trillion in FY23, according to the yearly performance indicators report released by the Telecom Regulatory Authority of India (Trai).

The growth can be attributed to upgrades by consumers, higher data consumption, traction for postpaid, and international roaming, which in a way increased revenues of telecom operators.

The calculations of AGR include the revenue generated by telecom operators by providing local calls and data services, international long-distance, and national long-distance services.

The AGR of internet service providers (ISPs) and others has also been considered in calculation of the amount.

AGR is the revenue based on which the telcos pay licence fee and spectrum usage charges (SUC) to



SEEING A SURGE

Bharti Airtel's adjusted gross revenue was up 21.9% y-o-y to ₹71,825 crore in FY23

Jio's AGR rose 17.4% to ₹89,279 crore

Vodafone Idea saw an 11.6% rise in AGR to ₹29,375 crore

BSNL's AGR was up 4.9% to ₹8,177 crore

the government.

Among the operators, Bharti Airtel's AGR was up 21.9% year-on-year to ₹71,825 crore in FY23, while Jio's AGR rose 17.4% to ₹89,279 crore.

Vodafone Idea reported an 11.6% increase in AGR to ₹29,375 crore, whereas BSNL's AGR was up 4.9% to ₹8,177 crore.

The licence fee paid by the telecom operators to the government

rose 13.2% year-on-year to ₹19,954 crore in FY23, according to Trai data.

The spectrum usage charges paid by the telcos to the government fell 30% to ₹4,968 crore.

SUC fell as the government had scrapped the 3% SUC for the future spectrum acquisitions, including 5G auctions which led to a fall in the overall SUC for telecom companies in the year.

DIGITAL COMPETITION LAW

Big Tech: Panel mulls ex ante regulation

Fine up to 10% of 'global turnover' for antitrust practices

MANU KAUSHIK
New Delhi, March 12

A COMMITTEE SET up by the government on digital competition law has proposed that Big Tech firms which have the ability to influence the Indian digital market should be brought under ex ante provisions to ensure fair play.

Noting that digital markets have the tendency to "tip swiftly in favour of an incumbent," the Committee proposed that monetary penalty be imposed with ex-ante obligations for anti-competitive practices in this fast-growing segment.

The penalty, it said, could be restricted to a maximum of 10% of the global turnover of the firms which would be identified as "Systemically Significant Digital Enterprises" (SSDEs). In cases where the SSDE is part of a group of enterprises, the "global turnover" cap is calculated in relation to the turnover of the entire group.

The panel's report follows the report of the Parliamentary Standing Committee on Finance which proposed a separate digital competition law.

GREATER SCRUTINY

The committee proposed that monetary penalty be imposed with ex-ante obligations for anti-competitive practices

The panel's report follows the report of the Parliamentary Standing Committee on Finance which proposed a separate digital competition law

Recommending the criteria for designation as SSDEs, the panel said an enterprise is deemed an SSDE if it passes a twin test



According to the panel, in cases where enterprises providing CDS are part of a group, designation may not be limited to one enterprise in the group

The government committee headed by Manoj Govil, secretary, ministry of corporate affairs, proposed that the proposed law should "apply to a pre-identified list of Core Digital Services that are susceptible to concentration."

Recommending the thresholds and criteria for designation as SSDEs, the panel said "an enterprise is deemed an SSDE if it passes a twin test. These include 'significant financial strength' test which comprises quantitative proxies of economic power, i.e. India-specific turnover, global turnover, global market capitalisation, and gross merchandise value. The second is 'significant spread' test which evaluates the extent to which an enterprise has been present in the provi-

sion of a Core Digital Service in India on the basis of the number of end-users and business users. According to the panel, in cases where enterprises providing Core Digital Services are part of a group, designation may not be limited to just one enterprise in the group, but group firms could be regulated as associate digital enterprises (ADGs).

Stating that not all SSDEs and ADGs providing the same Core Digital Service have the same degree of influence on the market within which they operate, it recommended that the regulations may provide for differential obligations upon different SSDEs and ADGs depending on factors such as their business models and size of their user base.

Coal PSUs target 9 GW renewable capacity by 2030

ARUNIMA BHARADWAJ
New Delhi, March 12

STATE-RUN COAL COMPANIES are seeking a larger role in non-fossil energy. These firms have set a target of achieving 9 giga watt (GW) of renewable energy capacity by the year 2030, a major part of which is solar energy.

The move is expected to give a significant push to nation's plan in increasing the share of non-fossil fuels in the energy mix and meet the target of net-zero by 2070, according to government sources.

Currently, the combined solar energy capacity of the major state-run coal public sector enterprises - Coal India (CIL), NLC India, and SCL stands at 1.7 GW, with an additional 51 MW obtained from wind mills.

The government has further issued directives to coal companies to accelerate the adoption of solar energy solutions including installation of rooftop solar panels on all government buildings and the establishment of solar projects in de-coaled areas and other suitable lands in order to minimise the carbon footprints of mining. "As a result, the project is poised to catalyse economic growth and job creation, driving India's transition towards a green economy," the government said.

The coal ministry has set an ambitious net-zero electricity consumption plan for coal and lignite public sector undertakings and is actively promoting the deployment of both rooftop solar and ground-mounted solar projects across its mining facilities.

Furthermore, plans are underway to develop solar parks within the reclaimed mining areas as well as other suitable lands, leveraging underutilised land resources for sustainable energy generation. "This strategic initiative is aligned with the government's updated NDC (Nationally Determined Contributions) target to achieve 50% cumulative electric power installed capacity from non-fossil fuel-based energy resources by 2030," the government said. CIL had earlier announced its plans to set up 3 GW of solar energy capacity by 2025-26 with plans of adding another 2 GW of renewable energy capacity.

"These would be set up in CIL's land and outside on pan-India participation. We are targeting 320 MW capacity this fiscal followed by 1,422 MW and 1,158 MW respectively in subsequent two fiscal years," the company's Chairman PM Prasad had earlier told FE in an interview. "We are looking at an investment of about ₹16,500 crore on these projects at a ballpark figure of ₹5.5 crore per MW." NLC India, too, aims to achieve 6 GW of green capacity by 2030 and plans to spend ₹22,000 crore in the segment, the company had earlier told FE.

NLC will set up more than 1 GW of renewable energy power capacities in Rajasthan and Gujarat in the financial year 2024-25 and intends to expand its floating solar projects to the water bodies around Neyveli area and other power houses in the next four to five years, CMD M Prasanna Kumar had said.



An aerial view of India's first automobile in-plant railway siding at Maruti Suzuki's Gujarat plant after its inauguration by Prime Minister Narendra Modi via video-conferencing, on Tuesday

PM launches railway projects worth ₹85K cr

ABHINAV KUMAR
Ahmedabad, March 12

PRIME MINISTER NARENDRA Modi on Tuesday virtually launched a slew of railway projects, 10 more high-speed Vande Bharat trains and inaugurated the major sections of the dedicated freight corridors (DFCs).

These projects entailed combined investments to the tune of ₹85,000 crore. He said that Vande Bharat express trains are now running across 250 districts in the country with most states being covered. "The century of Vande Bharat trains has already been hit," he added.

PM also inaugurated India's first automobile in-plant railway siding at Maruti Suzuki's Gujarat plant.

The newly launched in-plant railway siding at Suzuki plant is aligned with the GatiShakti initiative of the central government. It is a collaboration between Gujarat Rail Infrastructure Development (G-RIDE), a Government of

Gujarat and Indian Railways partnership along with Gujarat Industrial Development Corporation (GIDC), and MSIL. The project is worth ₹976 crore with G-RIDE, GIDC and MSIL holding the equity of 45%, 29% and 26% respectively. Modi also talked about the

inclusion of the railway budget in the general budget which paved the way for the general budget to provide the railway expenditure. In 2016, the government approved the merger of rail and general budgets from the next financial year.

PM said that his government has changed the face of railways by laying railway tracks at a fast pace, redeveloping over 1,300 railway stations, introducing next-generation trains such as Vande Bharat, NaMo Bharat and Amrit Bharat, and unveiling modernised railway engines and coach factories.

"Demand for Made in India semi high-speed trains would lead to the emergence of many more such factories," he said adding that Made in India locomotives and coaches are now being exported to countries such as Sri Lanka, Mozambique, Senegal, Myanmar and Sudan.

While launching the key sections of the Eastern and Western DFCs from the operation control center in Ahmedabad, PM said that the separate track for goods trains has improved the speed of the trains which is beneficial for agriculture, industry,

DEMAND FOR MADE-IN-INDIA SEMI HIGH-SPEED TRAINS WOULD LEAD TO THE EMERGENCE OF MANY MORE SUCH FACTORIES



Oil demand to rise 4.2% on year in 2024: OPEC



ARUNIMA BHARADWAJ
New Delhi, March 12

INDIA'S OIL DEMAND in the year 2024 is expected to see a growth of 220,000 barrels per day to reach 5.57 million barrels per day, up 4.19% from 2023, as per an estimate by OPEC.

In its latest oil market report, the grouping attributed the forecast to improved investment environment and economic activity, and highlighted that the growing demand will be supported by increased consumption of diesel and other petroleum products.

The demand will further be supported by the annual traditional festivities which are expected to support transportation activity and boost gasoline demand, while the ongoing air travel recovery is expected to bolster jet or kerosene demand.

"Diesel is expected to be the driver of oil demand growth, supported mostly by agriculture, construction and manufacturing activities," OPEC said. "Overall, India is expected to see healthy oil demand growth of 220,000 barrels per day on-year in 2024."

Moreover, the country's oil demand in January surged by 386,000 barrels a day on year, up from 133,000 barrels per day witnessed in the previous month, according to data from OPEC. The increase in demand is attributable to the rising consumption of the petroleum products including bitumen which is used for road construction.

India's requirement for gasoline increased by 75,000 barrels per day on year due to heightened mobility levels.

Home sales growth may taper off in FY25

RAGHAVENDRA KAMATH
Mumbai, March 12

THE ROBUST SALES seen in residential real estate in FY24 could moderate in FY25, said a new report by India Ratings and Research. Price rise in the last two years and sticky interest rates could lead to moderation in prices in specific type of products, it said. "Factors such as escalating home prices and interest rates, a high base of FY23-FY24, and an influx of new launches are likely to limit the growth rates," the report said.

Increased launches may lead to higher unsold stocks in FY26, while higher sales have aided the decline in quarter-to-sales to nine quarters in FY24 from 11 quarter in

FY23, it said. However, it said the financial health of the residential sector remains robust, buoyed by improved operational cash-flows and strategic debt management, although re-leveraging likely to begin from FY25, it added. India Ratings said that the credit to the residential real estate sector is assumed to grow in the band of 15% to 20% y-o-y. In FY23 credit to the sector grew by 17.3%.

"Banks' exposure to the residential sector continues to increase in FY24. The steep rise in home prices during FY23 and FY24, along with sticky interest rates may affect pre-sales momentum, leading to a moderation in sales price in specific product types," it said.

Consider giving one-time aid to Kerala: SC to Centre

THE SUPREME COURT on Tuesday asked the Centre to consider providing a one-time package to the Kerala government by March 31 to deal with financial issues facing the state.

The Kerala government, represented by senior advocate Kapil Sibal, mentioned its pending lawsuit against the central government for urgent hearing before a bench com-

prising justices Surya Kant and KV Viswanathan, saying that the Union was not releasing necessary funds.

Agreeing to list the plea of the state government for hearing on Wednesday, the bench said the Centre can be "slightly liberal and give a one-time package as a special case" to Kerala. The bench said more rigid conditions may be put in future budgets. —PTI

GUJARAT STATE ELECTRICITY CORPORATION LTD.
CIN: U40100GJ1993SGC019988
Regd. & Admn. Office: Vidyt Bhavan, Race Course, Vadodara-390007 Phone Nos: (0265) 6612133/6612132/6612131, Fax: (0265)-2341588 URL: www.gsecl.com, www.gsecl.in

Tender No. GSECL/CE (P&P)/GTPS U - 3 & 4 SILO/EPC
The Chief Engineer (P&P), Gujarat State Electricity Corporation Limited, invites "Tenders for Design, Engineering, Manufacturing, Supply Erection, Installation, Testing & Commissioning with One Year O&M of 02 (Two) sets of Dense Phase Dry Fly Ash Collection/Conveying/Unloading System with Silos of Unit No. 3 & 4 of Gandhinagar TPS on EPC Basis."

Tender Documents & Specifications may be downloaded from Web site <http://tender.nprocure.com> (For view, download and on line submission) and GSECL web site www.gsecl.in (For view & download only), from 26-03-2024 Note: Be remain updated with above Web Sites for any notices/amendments/clarifications etc. till opening of Tenders.

Chief Engineer (P&P), Gujarat State Electricity Corporation Limited

CHANDRA SHEKHAR AZAD UNIVERSITY OF AGRICULTURE & TECHNOLOGY, KANPUR-208 002 (U.P.)
Advertisement
Applications are invited from eligible candidates for various posts in the University.
Advt No.01/2024- Professor for different colleges of the University (23 posts).
Advt No.02/2024- Associate Professor for different colleges of the University (46 posts).
Advt No.03/2024- Programme Coordinator/Senior Scientist and Head (03 posts) of different KVVKs.
Advt No.04/2024- Subject Matter Specialist/T-6 (18 posts) of different Krishi Vigyan Kendra.
Advt No.05/2024- Farm Manager/T-4(15 posts), Programme Assistant (Lab Technician)/T-4(11 Posts) in different KVVKs.
Advt No.06/2024- Assistant (14 Posts), Stenographer Grade-III (03 Posts) in different KVVKs.
Advt No.07/2024- Driver T-I(07 Posts), Skilled Support Staff (06 Posts) in different KVVKs.
Details may be downloaded from the University website (www.esauk.ac.in). Applications on prescribed proforma must reach to the office of the undersigned on or before 5.00 pm of 15 April, 2024 through Registered/Speed post only.

Sd/-
Director,
Administration & Monitoring

SANDIP DAS
New Delhi, March 12

THE RICE STOCKS held with the Food Corporation of India (FCI) currently is more than four times the buffer for April 1, despite a 7.5% fall in procurement in the current season (October-September) compared to the same period last season.

Currently, FCI holds 57.2 million tonne - 27.2 MT of rice stocks and close to 30 MT of grain receivable from millers. The stock is against the buffer of 13.58 MT for April 1.

The FCI requires around 36 MT of rice annually to distribute to 800 million beneficiaries of under Pradhan Mantri Garib Kalyana Anna Yojana (PMGKAY)

A year ago, rice stock held with FCI was lower at 21 MT, as

FCI has supplied additional grain free to the beneficiaries under PMGKAY. "We have sufficient quantities of rice for distribution under PDS as well as carrying out open market sale of grain," an official said.

The paddy procurement by the government agencies has crossed 65.77 MT (53.42 MT in terms of rice) in the current season (October-September) so far which is 7.5% lower than the same period in the last fiscal. In addition the rabi paddy procurement under the minimum support price (MSP) operations will be commencing shortly.

The government had purchased a total of 56.87 MT of rice in the 2022-23 season.

In Punjab and Haryana, where the procurement of paddy has been completed,

total purchase from farmers have been 18.54 MT and 5.88 MT respectively which is higher than previous year.

Paddy procurement is ongoing in several other states, including Odisha (5.74 MT), Telangana (4.73 MT), Bihar (2.34 MT), Andhra Pradesh (1.99 MT) and West Bengal (1.08 MT), a significant contributor to central pool stocks.

After paddy is procured from the farmers by FCI and state agencies, it is handed over to millers for conversion into rice. Paddy to rice conversion ratio is 67%.

Meanwhile, the wheat stock held with FCI has plummeted to 9 MT at present, lowest since 2016.

Lower stock with FCI is because of aggressive offload-

ing of a record 9.4 MT of wheat in the open market to curb rise in prices. The procurement of wheat is expected to commence from the last week of current month in key producing states such as Rajasthan, Madhya Pradesh and Uttar Pradesh.

While the MSP operations in Punjab and Haryana for wheat will officially commence on April 1.

CH. CHARAN SINGH UNIVERSITY, MEERUT
(NAAC ACCREDITED with A++ Grade)

RECRUITMENT NOTICE
Online applications are invited from eligible candidates (As per UGC notification 18 July 2018 and subsequent UP Government order no. 1190/संस्कृ-1-2019-16(114)/2010 dated 15 October 2019 and first Statutes of University as amended from time to time) for appointment in the various departments in the University.
Online submission of application start from 06.03.2024 to 06.04.2024
Last date of submission of the printout of online filled form (downloaded) is 12.04.2024.
Link for the form and other details: <http://www.ccsuuniversity.ac.in/ccsu/recruitment> in for further details and eligibility conditions.
Registrar

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY
Jhansi-Gwalior Road, Jhansi -284003
(Established under the Rani Lakshmi Bai Central Agricultural University Act, 2014)
Website: www.rlbcau.ac.in Email- registrar.rlbcau@gmail.com Phone no.: 0510-2730555

Advertisement No: RLBCAU/03/2024 Dated: 11.03.2024

Short Vacancy Notification
Through advertisement no. RLBCAU/03/2024, applications from eligible Indian Nationals are invited for recruitment for the following posts

S.No.	Position & Discipline	Level	UR	OBC	SC	ST
1.	Comptroller (Direct/Deputation/Contract)	14	1	-	-	-
2.	Registrar (Direct/Deputation/Contract)	14	1	-	-	-
3.	Associate Professor, Soil Science	13A	1	-	-	-
4.	Associate Professor, Veterinary Physiology	13A	1	-	-	-
5.	Assistant Professor, Livestock Farm Complex (Animal Nutrition)	10A	-	-	1	-
6.	Assistant Professor, Veterinary Clinical Complex (Veterinary Gynaecology & Obstetrics)	10A	-	-	-	1
7.	Assistant	7	2	-	-	-
8.	Laboratory Technician	5	1	1	-	-
9.	Upper Division Clerk	4	2	-	1	-
10.	Personal Assistant	6	1	-	-	-
Total		10	1	2	1	1

For more details viz. essential qualifications, category of reservation, pay scale, application fee, application form and other instructions, please visit University website www.rlbcau.ac.in. The closing date for receipt of application will be 27 April, 2024.
Registrar

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Companies

WEDNESDAY, MARCH 13, 2024



ON ACCELERATED EXPANSION

Omri Morgenshtern, CEO, Agoda

India is the fastest growing country for us by far. So, we are acquiring (onboarding) properties in India much faster than anywhere else. Tier II cities are growing very fast not only for us but in general for travel in those areas. This is a big effort for us.

IN THE NEWS

Byju's and Aakash withdraw merger proposal at NCLT

THE NCLT ON Tuesday disposed of the instant merger petition of Aakash Educational Services and Byju's parent firm, Think & Learn. This was after the companies withdrew their merger proposal. "Both the companies were running independently as separate entities under the Think and Learn brand and continue to do so. What happened at NCLT was procedural to complete the required formalities," a Byju's spokesperson said. **ANEES HUSSAIN**

ONEWEB AIMS TO LAUNCH SATCOM SERVICES BY JUNE

BHARTI GROUP-BACKED ONEWEB has applied for spectrum and is hoping for quick allocation of the radio waves, as it aims to launch commercial satellite communication services by June this year.

DECATHLON LOGO REVAMPED; AIMS TO BE NET ZERO BY '50

FRENCH SPORTING GOODS retailer Decathlon has revamped its logo and also set out to become net zero by 2050, it said on Tuesday. The road map includes reducing its carbon emissions by 20% in 2026 and 42% by 2030, and eventually reach net zero by 2050.

KURIAN, ADFACTORS' FOUNDERS FORM JV COMPANY STRATINK

ADFACTORS FOUNERS MADAN Bahal and Rajesh Chaturvedi and journalist-turned-communications strategist Bobby Kurian have formed a joint venture company, Stratink Consulting, offering CEOs and leading investors bespoke communications solutions.

NIRMA COMPLETES ACQUISITION OF 75% IN GLENMARK LIFE

NIRMA HAS COMPLETED the acquisition of 91 million shares — 75% of the paid-up equity share capital — of Glenmark Life Sciences from Glenmark Pharmaceuticals. With this, Nirma bolsters its presence in the pharma and life sciences sector.

BAJAJ ELECTRICALS EXECUTES LICENCE PACT WITH BAJEL

BAJAJ ELECTRICALS HAS said it has inked a licence pact with its arm Bajel Projects, which will allow the latter to use the 'Bajaj' trademark for three years. **FE BUREAU & AGENCIES**

ACC AND AMBUJA ON TRACK TO EXPAND CAPACITY BY FY28

Adani Cements expects sales to more than double by FY27

Ebitda per tonne may rise to about ₹1,500 cr

RAJESH KURUP
Mumbai, March 12

ADANI CEMENTS, THE holding company of the Adani Group's cement firms, expects sales from its two cement firms — ACC and Ambuja Cements — to more than double to ₹85,000 crore and Ebitda per tonne to rise to about ₹1,500 crore by FY27.

The two firms are also on track to expand production capacity to 140 million tonne per annum (MTPA) by FY28. "The robust cement demand recorded in the past two fiscals is expected to continue. The plans to expand production capacities are in line with an expected rise in cement demand over the next four years, led mainly by the infrastructure and housing sectors, even though it would see some dip in this year due to elections and geo-political issues," a source close to the development said.

As of December 2023, Adani Cements' sales stood at ₹42,100 crore, while Ebitda per tonne was at ₹1,250 crore. Ebitda is also expected to rise as the firm would source

CONCRETE MIX

₹85,000 cr

expected sales from ACC and Ambuja Cements by FY27

140 MTPA

Likely production capacity by the two firms by FY28

9.9 MTPA or 15% capacity added in CY2023



₹42,100 cr

sales of Adani Cements as of Dec 2023

₹1,250 cr

Ebitda/tonne as of Dec 2023

6.1 MTPA

of capacity came through the acquisition of Sanghi Industries



power, coal and logistics support from the group firms.

"A higher share of coal from captive mines, linkage coal and opportunity to buy imported coal will continue to improve on fuel costs. Further, logistics — both sea and rail — handled in-house would help in reducing logistics costs," the source added.

In calendar year 2023, the company added 9.9 MTPA or 15% capacity,

including the 6.1 MTPA that came in through the acquisition of Sanghi Industries. In December 2023, Ambuja Cements completed the acquisition of Sanghi Industries and later in January its subsidiary ACC closed the acquisition of the balance 55% stake in Asian Concretes and Cements (2.8 MTPA).

Following these acquisitions, Adani Group's production capacity rose 15% to 77.4 MTPA from the

year ago-period.

The firm has 8 MTPA of clinker projects and 14 MTPA of cement projects under various stages of implementation. In addition, pre-project activities have been initiated at five locations with an incremental 12 MTPA cement capacity.

The firm is expecting 10-15% capacity addition every year through the organic route, while it is also scouting for inorganic opportunities.

Fly91 to add 4 more ATR aircraft by Oct-Nov: CEO

ROHIT VAID
New Delhi, March 12

REGIONAL AIRLINE FLY91, which will start commercial services on March 18 and flights to Lakshadweep in April, aims to get four more ATR-72 aircraft by October-November, MD and CEO Manoj Chacko told FE. At present, it has leased out two ATR-72 jets. The turboprop aircraft has a capacity to seat up to 78 passengers.

Chacko said the airline will only have an ATR fleet due to the jet's fuel efficiency, operational flexibility and impeccable safety record. The first commercial flight is scheduled to take off from Goa's Manohar International Airport (Mopa) to Kempegowda International airport in Bengaluru. The airline will also operate a flight between Bengaluru and Sindhudurg on the same day. On Tuesday, the airline operated its inaugural flight between Goa and Agatti.

According to Chacko, the airline has received all regulatory clearances, including the air operator's permit, to start services. "We will initially begin with flights from Goa to Agatti, Bengaluru to Agatti, Sindhudurg to Bengaluru, Sindhudurg to Hyderabad, Jalgaon to Goa and Jalgaon to Hyderabad," Chacko said.

"We also have plans to start services from Pune to Jalgaon and Pune to Sindhudurg, as well as evaluate offering connectivity into cities like Kolhapur, Belgavi and Hubli. We are creating the 'last-mile' airline connecting tier II and III cities."

It is looking to cater to destinations within a radius of 90 minutes of

FLIGHT PATH

- At present, the regional airline has leased out two ATR-72 aircraft
- The turboprop aircraft has a capacity to seat up to 78 passengers
- Expected to start full commercial operations by March 18
- To connect Goa, Agatti, Jalgaon, Sindhudurg, Hyderabad and Bengaluru initially

MANOJ CHACKO, MD AND CEO, FLY91

WE ARE WELL-FUNDED AND HAVE RAISED \$25 MILLION AS OF NOW

flying time from Goa. "We are headquartered in Goa and have our first base in Mopa. We have hired over 200 technical and non-technical staff," he said. "We are well-funded and have raised \$25 million as of now. But we believe in simplicity and frugality, and all our initiatives will be smart, cost-effective and efficient."

Chacko, a travel and aviation veteran, has partnered with former Fairfax India head Harsha Raghavan to launch the airline. The airline will add an additional 25 technical staff and crew per aircraft. On the expansion strategy, Chacko pointed out that after MOPA,

the airline will expand its hub model to other airports, such as Navi Mumbai and Noida International.

Each of these hubs will have between six and seven ATRs connecting regional destinations within a 90-minute flying radius.

The airline will operate a set of Udan and non-Udan routes. It has been awarded 20 routes to four cities under the regional air connectivity scheme. "One of the key routes awarded to us under Udan is Agatti, Lakshadweep, where we bid and won 14 direct weekly flights. We will be starting 7 from Goa and 7 from Bengaluru."

Vedanta told to pay ₹77.6 cr to Cairn UK

PRESS TRUST OF INDIA
New Delhi, March 12

SEBI ON TUESDAY ordered Vedanta to pay ₹77.62 crore to Scottish explorer Cairn for the delay in payment of dividends. The market regulator also barred the firm's entire board, including Anil Agarwal's brother Navin and daughter Priya, from accessing the capital market for two months.

Sebi in a 76-page order said Vedanta must make the payment within 45 days or face further action. In a stock exchange filing, Vedanta said it received the order on Tuesday. "The company is in the process of taking appropriate legal steps in respect of the same," it said.

Vedanta had in 2011 bought Cairn Energy's majority stake in its Indian arm, Cairn India. Cairn continued to hold a minority stake in Cairn India, which was subsequently merged into its parent and Mumbai-listed Vedanta.

In 2014, the I-T department slapped a ₹10,247-crore demand on the Scottish explorer over a 2006 reorganisation and listing of Cairn India. Cairn Energy's residual holding was attached while Vedanta stopped paying dividend citing the dispute.

The UK firm approached Sebi over stopping the dividend payment even as it contested the tax demand. Sebi said Vedanta violated the law by withholding dividends that should have been paid to the UK firm between January 2014 and June 2017.

TRAVELLERS SEEK TO MAKE THE MOST OF HOLI AND GOOD FRIDAY BREAKS

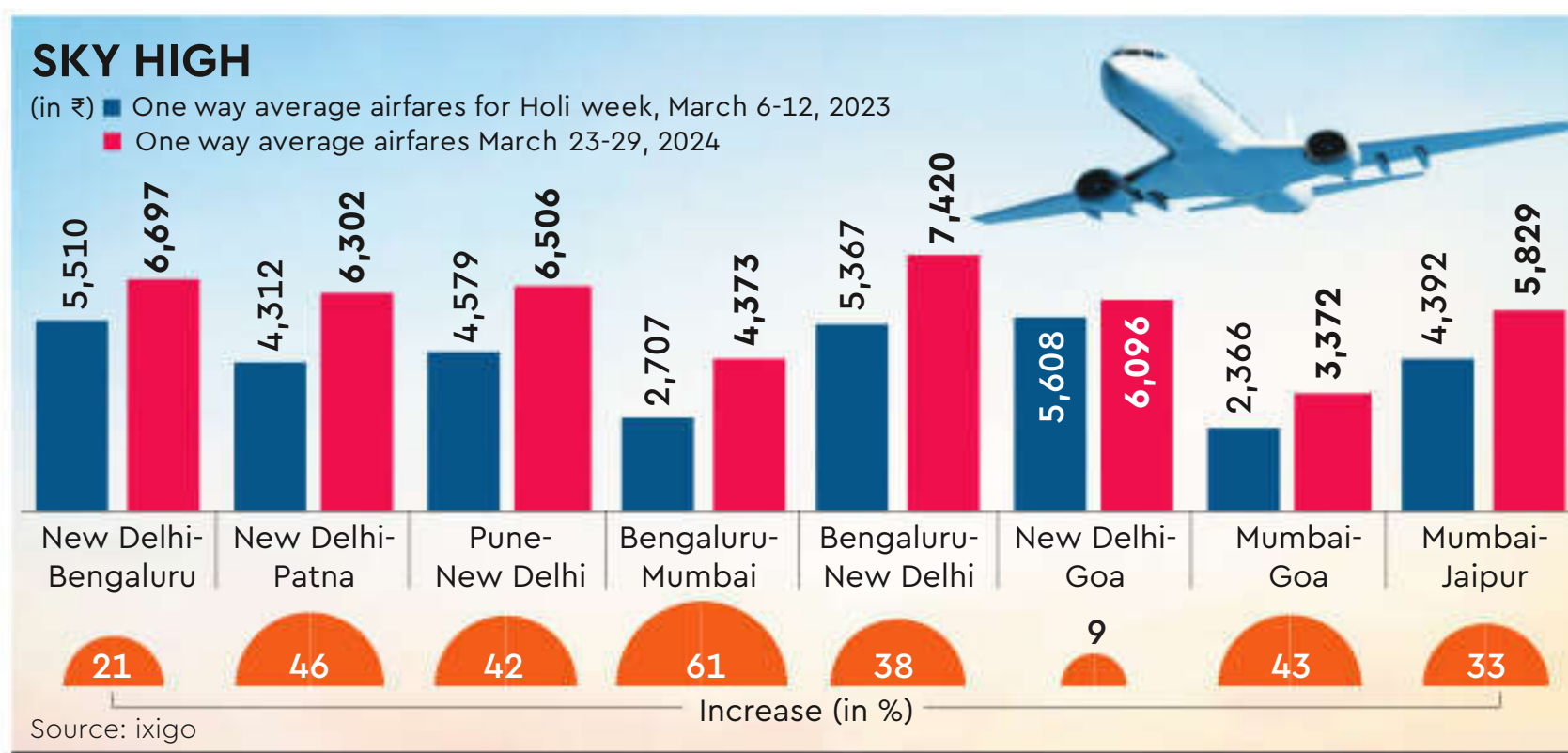
Airfares, hotel rates soar for long weekends

SWARAJ BAGGONKAR
Mumbai, March 12

AIRFARES AND HOTEL rates across top holiday destinations are shooting skywards for the Holi and Good Friday weekends as travellers make a beeline for a quick getaway. Travel agencies say the end of the school and college exam season, and start of summer holidays is inducing holidaymakers to combine the two long weekends for a week-long escape.

One-way airfare for a morning flight on a low-cost carrier from Mumbai to Goa (Mopa) is up four times at ₹9,500 from the usual ₹2,300 for the Holi weekend starting March 23. Similarly, fares on the New Delhi to Srinagar sector have jumped by at least two times to ₹11,200 for the same period. A Chennai-Port Blair non-stop flight on a low-cost carrier is priced at ₹12,500, which is more than twice the normal fare.

Hotel rates are also heading north. A stay at the cheapest available room



(Deluxe Sea View) at the five-star Taj Fort Aguada Resort & Spa will cost ₹34,500 — substantially higher than the normal tariff of ₹19,500. Sea View Presidential and Hermitage villas and cottages are already sold out.

Indiver Rastogi, president & group head, Global Business Travel, Thomas Cook (India) and SOTC Travel, said, "There is clearly no stopping the Indian traveller and with festival breaks being clubbed

to create extended weekend breaks, we are witnessing a significant demand uptick for the upcoming Holi-Good Friday opportunity."

Aloke Bajpai, chairman, MD and group CEO, Ixigo, said, "Domestic

fares for popular routes have shot up 25-30% in the last week of March as travellers are making most of the back-to-back long weekend. International travel is also picking up with Dubai, Singapore, Bali and Bangkok emerging as favourites this Holi."

Premiumisation trend is getting more visible in the travel space. A rising number of leisure travellers opting for the premium segment.

Rajesh Magow, co-founder and group CEO, MakeMyTrip, said, "We're seeing a significant uptick in leisure bookings. Goa remains the premier domestic flight destination, followed by Srinagar, Guwahati, Port Blair and Bagdogra. While mid-category rooms remain the most booked, the share of premium bookings is higher than usual by close to 10%."

Airfares are expected to remain at elevated levels given the high number of cases of aircraft being grounded. As per government estimates, a total of 164 planes are grounded for want of spares and servicing.

DLF Brands exits retail tie-ups for home decor biz

VIVEAT SUSAN PINTO
Mumbai, March 12

DLF BRANDS, BEST known for bringing some of the top international labels into India such as Kiko Milano, LensCrafters, Mothercare and Forever 21, will focus on its home decor business under Pure Home + Living, MD & CEO Timmy Sarna told FE.

The firm has exited its international retail associations, with LensCrafters, a US-based, but Italian-owned eyewear brand sold to Reliance Brands recently; Forever 21 acquired by Aditya Birla Fashion and Retail; Mothercare and Sunglass Hut also bought by Reliance Brands, which is part of Reliance Retail. And Kiko Milano, an Italian make-up brand likely to be acquired by Reliance Retail as it beefs up its beauty business.

"I started Pure Home + Living around 8-10 years ago. However, I could not focus on this brand because the foreign labels were taking much of my time. Now that we have exited these foreign brands, I am putting my attention on growing Pure Home + Living. We want to scale up this business," Sarna said.

The company is eyeing a turnover of ₹200 crore for Pure Home + Living in the next year-and-a-half by which time it will have 50 stores across the country from 35 stores now, Sarna said. It is likely to close the current financial year (FY24) with a topline of ₹120 crore.

Within three years, Sarna says he is hoping to take the turnover of Pure Home + Living to around ₹400-450 crore with a retail footprint of around 100 stores, using a combination of aggressive pricing (starting price currently is ₹499 per unit), new designs and colours, tapping more cities, growing its online presence (the brand derives around 17-18% of its current revenue from its India e-store; plan to take it to 25% of total revenue in three years) and sourcing from India and international markets aggressively.

"We are adding 7 stores of Pure Home + Living over the next few months, three of which will come up in Mumbai," he said. "We have two stores in Mumbai at the moment, the number will increase to five in the near future. We will be growing our

WHAT'S IN STORE



■ DLF Brands is known for getting global labels like Kiko Milano, LensCrafters, Forever 21 to India

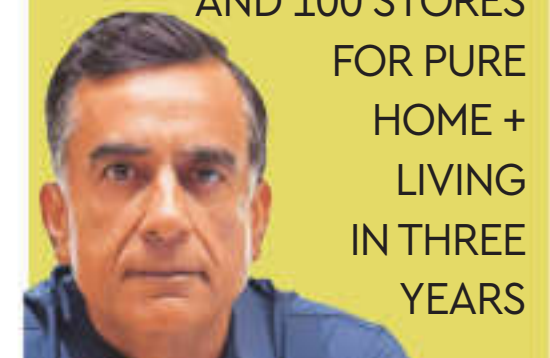
■ To focus on its home decor biz under Pure Home + Living

■ Eyeing a turnover of ₹200 cr for Pure Home + Living in the next year-and-a-half

■ Targets to have 50 stores, from 35 stores now in the same period

TIMMY SARNA, MD & CEO, DLF BRANDS

EXPECT A TURNOVER OF AROUND ₹400-450 CR AND 100 STORES FOR PURE HOME + LIVING IN THREE YEARS



presence in the west of India," he said. Most of Pure Home + Living stores are located in places such as Delhi-NCR, Ludhiana, Chandigarh, Jaipur, Lucknow, Indore, Kolkata and Bengaluru.

Sarna says the future plan with Pure Home + Living will also include taking the brand to international markets, starting with a store in Dubai in FY26. The company will first launch its virtual store in West Asia by September in FY25 and then step up its presence in the region, he said.

Industry estimates peg the size of the Indian home decor market, which includes furnishings, decorative items such as glassware, flowers, home accessories, kitchen, dining and bathroom, etc, at around ₹10,000 crore.

FIITJEE holds back salaries for second month

FE BUREAU
Bengaluru, March 12

FIITJEE, ONE OF the largest test preparation firms in the country for Joint Entrance Exam, has held back employee salaries for the second month in a row, a Moneycontrol report said on Tuesday. It has paid half of the January salaries only last week.

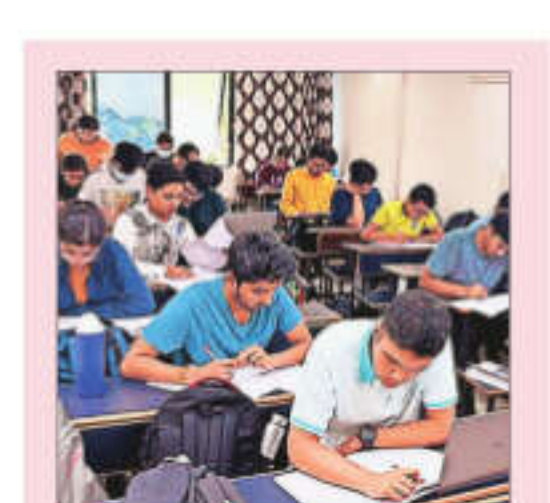
The development comes after media reports in February indicated possible cash-flow problems leading to delayed salary payments. However, the company's management told employees over email that it does not face an immediate liquidity crisis and has deliberately suspended salaries to give employees a "wake up call" to work harder.

"When you don't follow us and don't do your duty properly at the centres then we can't run the centres efficiently enough. Coming to the office without clear goals will not take you anywhere. Salary is not a matter of right, it needs to be earned by doing what is expected of you to do," the report quoted founder and MD Dinesh Kumar Goel saying in one of the e-mails sent on March 3.

When contacted by FE, the company said it is carrying out appraisals and there is a delay on the part of employees and partners in these centres in submitting the required information, so their salaries are yet to be processed.

"There is no delay on part of corporate operations. As soon as the centres complete their appraisal-related work, due salaries will start getting released. We are urging centres to submit the required information as soon as possible," the spokesperson said.

FIITJEE is aggressively competing in a crowded test-prep market in India with rivals such as Byju's Aakash Institute and Kota-based



TESTING TIMES

■ Reports in February indicated possible cash-flow problems

■ FIITJEE says salary delay deliberate to give staff a 'wake up call' to work harder

■ Staff told to commit to achieving the goals within seven days to get salaries

Allen Career Institute, as well as new-age edtech unicorns such as Physics Wallah and Unacademy. The company operates over 100 study centres, run by 4,000 teaching and non-teaching staff.

In one of the emails, the company's management said the inefficient performance of the centres, failure to follow the chairman and management team's advice and the lack of an entrepreneurial spirit among employees were the reasons behind the measures on compensation.

FIITJEE has asked its employees to commit to achieving the goals within the next seven days, based on which salaries would be credited, as per the report. The release of salaries is contingent on accomplishing tasks, which include formulating a plan for the revival of growth at the centres.

TO COMBAT MISINFORMATION Google restricts Gemini on queries related to polls

Joins poll panel to offer easy access to voting information

JATIN GROVER
New Delhi, March 12

AHEAD OF THE Lok Sabha elections, Google on Tuesday said that its generative AI platform Gemini will have restrictions on responses for some types of election-related queries.

The announcement comes at a time when Google is looking to deploy measures to combat misinformation and also help users identify AI-generated content through several tools and policies. The steps are crucial for Google as there is a surge in misinformation and now AI-generated abusive content especially deepfakes during elections.

“Out of an abundance of caution on such an important topic, we have begun to roll out restrictions on the types of election-related queries for which Gemini will return responses,” Google said in a blog. “We take our responsibility for providing high-quality information for these types of queries seriously and are continuously working to improve our protections,” it added.

This means that Gemini is not expected to provide responses to queries which involve specific details about political parties, party leaders, etc. However, for such queries, users can use Google’s search engine.

Recently, Google’s Gemini was under backlash for a biased response on Prime Minister Narendra Modi. After that, Google said that Gemini may

RESPONSIBLE AI USE



■ Gemini is not expected to respond to queries of specific details about political parties, leaders, etc

■ For such queries, users can use Google’s search engine

■ Google is also looking to watermark content generated through its products

■ The steps come amid a surge in misinformation, AI-generated abusive content like deepfakes

not be reliable for some prompts related to current events, political topics or evolving news.

The government, however, was not happy with Google’s response and said the company cannot experiment on users with their unreliable platforms/algorithms/AI models.

Last month, the government also sent an advisory to the companies to seek permission from the government and label their platforms as “under testing”, before bringing them to public.

Besides taking steps for responsible use of AI, Google is also looking at ways for digital watermarking of content, which means that every image generated through its products have embedded watermarking with SynthID tool. This will help to identify source of content, thereby helping users identify misinformation.

The company said it is collaborating with the Election Commission of India (ECI) to enable people to easily discover critical voting information on Search — such as how to register

and how to vote — in both English and Hindi.

With its ads policies, Google has been prohibiting the use of deepfakes or doctored content that can lead to user harm. “As more advertisers leverage the power and opportunity of AI, we want to make sure we continue to provide people with greater transparency and the information they need to make informed decisions,” Google said.

Soon, YouTube will also require creators to disclose it when they have created realistic-altered or synthetic content. The platforms will display a label that tells people that they are watching altered content.

Google is also supporting Shakti, India Election Fact-Checking Collective, a consortium of news publishers and fact checkers. Google will work with the consortium to aid the early detection of online misinformation, including deepfakes, and to create a common repository that news publishers can use to tackle the challenges of misinformation at scale.

Vi surrenders spectrum in two circles

JATIN GROVER
New Delhi, March 12

AHEAD OF THE spectrum auction in May, Vodafone Idea has surrendered 5 MHz spectrum in the 1800 MHz band in two circles, West Bengal and Uttar Pradesh East, according to officials.

The spectrum surrendered was up for renewal after a 20-year lease period.

In the absence of timely auction, the government had last month approved interim allocation of spectrum to telcos for renewing the expired spectrum at earlier reserve price, and the balance amount if any was to be adjusted after the auction.

Vodafone Idea, however, decided not to opt for renewing the spectrum. Instead, it is expected to renew the spectrum in 900 MHz in these two circles in the auction, officials said. “Upon assessing our usage and needs, we have surrendered some spectrum in both West Bengal and UP East. We remain committed to providing seamless services to our customers while also focussing on optimising for operational efficiency and future growth,” a Vodafone Idea spokesperson said.

One of the factors which prompted the company not to renew the spectrum could be to save itself from further burdening its already weak financial position. Vodafone Idea has 12 MHz spectrum up for renewal in the 1800 MHz and 900 MHz band in two circles. At reserve prices, this would result in spending of ₹1,500 crore.

However, analysts believe that since the company has ample spectrum in renewal circles in 1800 MHz band, it may opt not to renew spectrum in the 1800 MHz band,

STRATEGIC CALL

■ Surrenders 5MHz in 1800 MHz band in West Bengal and UP (East) circles

■ It prefers not to renew the spectrum in 1800 MHz and instead renew the same in 900 MHz band

■ Vi said it gave up the spectrum after assessing usage and need

■ 12 MHz spectrum is up for renewal in 1800 MHz and 900 MHz bands, which would cost Vi ₹1,500 cr

but could go for renewal in the 900 MHz band instead, especially in the West Bengal circle.

“Re-farming 900 MHz towards 4G is leading to better consumer experience,” the company said in its investor presentation on Tuesday.

The company has 8,005 MHz spectrum in total. The upcoming spectrum auction, which will see airwaves worth over ₹96,317.65 crore across bands being put up for sale, will start from May 20. Currently, Vodafone Idea is focusing on its 17 priority circles, which contribute 98% to its topline. Ahead of the 5G services launch and spectrum auction, the company said it has sufficient spectrum to support migration of its entire 4G user base to 5G.

Vodafone Idea said a late adoption of 5G in the country will help it achieve a cost-effective rollout, using the latest advanced technology.

Best-ever February: Car sales rise 11%

New models, easy finance, discounts behind growth

SWARAJ BAGGONKAR
Mumbai, March 12

FEARS OF MODERATION in growth of car and SUV sales in the new year were dispelled for the second consecutive month in February, as the industry recorded a double-digit increase in dispatches.

February wholesales (sales to dealers) grew 11% year-on-year (y-o-y) to 370,786, which came on the back of a 14% growth in January to 393,074 units, according to data shared by the Society of Indian Automobile Manufacturers (SIAM).

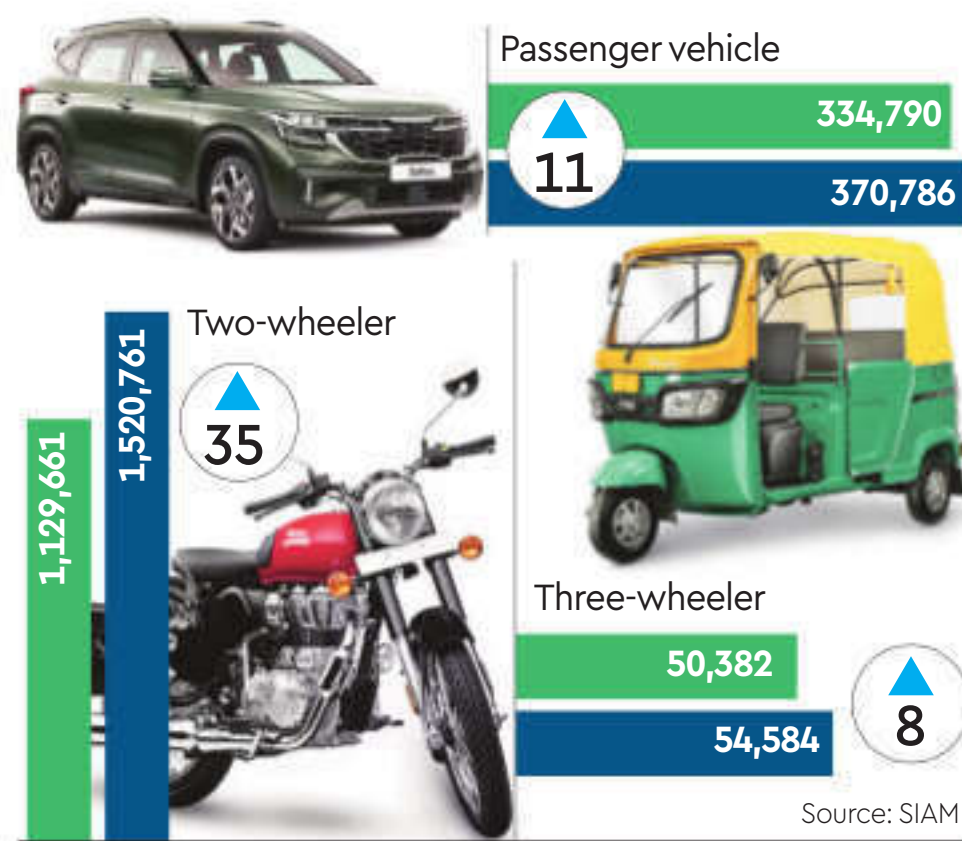
The increase can be attributed to the demand for newly-launched models, easy finance options and high discounts.

The tally for the March quarter will comfortably cross the 1 million-unit mark, said car-makers. That would make it the fifth consecutive quarter to hit that milestone. In 2023, every quarter saw sales in excess of 1 million. This is also the highest-ever sales in February.

Carmakers had, in mid-January, warned of a ‘low single digit’ 4-5% growth for 2024 because of the high base of 2023 and inflationary pressures pinching the pockets of the buyers.

As retail volumes during February were at 330,107 units, the excess supply of

IN THE FAST LANE ■ Feb 2023 ■ Feb 2024 ▲ % Chg



around 40,000 by the automakers added to the already burgeoning inventory lying with the dealers.

The Federation of Automobile Dealers Association (FADA) has warned that the inventory days are already between 50 to 55 days and any further increase will increase the financial pressure on its members.

FADA had highlighted in its recent report that inventory days for the two-wheeler segment stood at 10-15 days, which, as against the normal practice of 30-35 days, is on the lower side. Owing to minimal inventory, two-wheeler makers pumped in stock during February.

The month saw 35% y-o-y increase in dispatches to 1.52

million units, led by the motorcycle segment, which grew by 37% y-o-y.

Industry watchers say that strong farm revenues and increased spending by the government in the rural areas have helped push demand.

While Tata Motors beat Hyundai in February to claim the second spot yet again in monthly sales in the passenger vehicle (PV) segment, Honda came very close to surpassing Hero MotoCorp volumes in the two-wheeler space.

Exports of PVs rose 20% y-o-y to 54,043 units, while those of two-wheelers grew by 40% y-o-y to 328,082 units. Domestic three-wheeler sales grew by 8% y-o-y to 54,584 units during February.

India Inc records steep 77% fall in deal value in Feb

PE FUNDING CONTINUES UPWARD TREND

\$800 million

from 106 deals bagged in the PE space in February, a 5% rise in volumes and an 84% fall in value

\$670 million

worth of the 38 deals recorded in M&A space, a 7% fall in volumes and a 52% decline in values



■ There were no billion-dollar deals in February and only one deal that crossed \$100 million

RAJESH KURUP
Mumbai, March 12

AMIDST A TURBULENT global economic scenario, India Inc recorded a total of 154 deals at \$2.5 billion in February, recording a 1% fall in volumes and a 77% decrease in value from the previous month.

There were no billion-dollar deals and only one deal that crossed \$100 million, compared to six such deals in January, according to a report by Grant Thornton Bharat.

Mizuho Bank’s investment in Kissetu Saison India was the top deal of the month, which contributed nearly 21% to the M&A deal activity.

The M&A space recorded 38 deals at \$670 million, a 7% fall in volumes and a 52% fall in value. This was mainly due to undisclosed deal values. Domestic and outbound deal activity fell in both volumes and value, while inbound value surged by 81% to \$217 million

in February from \$120 million recorded in January.

Inbound volumes also soared by 50%, an indication of heightened interest from foreign investors, it said.

“India’s deal market in February reflected stability amidst turbulent global conditions. While M&A activity saw a significant decrease in value, PE investments continued an upward trend, albeit with lower values. Looking ahead, despite short-term volatility, strong fundamentals and economic recovery are poised to revive investor confidence in India,” Shanthi Vijetha, partner, growth, Grant Thornton Bharat, said.

The private equity (PE) space witnessed 106 deals at \$800 million, indicating a 5% rise in volumes but a whopping 84% fall in value compared with January. While PE activity recorded the third-highest monthly deals in the past year, it marked the lowest monthly value since August 2020.

Tata Power arm commissions largest solar storage project

FE BUREAU
Mumbai, March 12

TATA POWER SOLAR Systems, a subsidiary of Tata Power Renewable Energy (TPREL), on Tuesday commissioned the country’s largest solar and battery energy storage systems (BESS) project, which comprises a 100 MW solar PV project, coupled with a

120 MWh utility scale battery energy storage system (BESS) at Rajnandgaon in Chhattisgarh.

TPSSL bagged the ₹945 crore project on an EPC basis from the Solar Energy Corporation of India (SECI) in December 2021. The order scope included engineering, design, supply, construction, erection, testing, O&M and commissioning of the projects.

ORAVEL STAYS LIMITED
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Corporate office: 4th Floor, Spaze Palazo, Sector 69, Gurgaon, Haryana 122001 India
CIN: U63096GJ2012PLC107088 | Phone: 079-41005020 & 0124-4487253
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NOTICE

INFORMATION REGARDING 1ST EXTRAORDINARY GENERAL MEETING OF THE COMPANY FOR FINANCIAL YEAR 2024-25 TO BE HELD THROUGH VIDEO CONFERENCING/ OTHER AUDIO VIDEO MEANS

Notice is hereby given that the 1st Extraordinary General Meeting (“EGM”) of Oravel Stays Limited (the “Company”) for financial year 2024-25 will be held on **Wednesday, April 10, 2024 at 5:30 PM. (IST)** through Video-Conferencing/ Other Audio-Visual Means (“VC/OAVM”) without the physical presence of the members at a common venue, in compliance with all the applicable provisions of the Companies Act, 2013 (“the Act”) and the Rules made thereunder, read with applicable circulars issued by the Ministry of Corporate Affairs (“MCA”) from time to time, to transact the businesses as set out in the Notice of EGM. Members attending the EGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act. The Notice of the EGM will be sent only to those members whose email addresses are registered with the Company/ RTA/ Depository Participants.

Members, who have not registered/ updated their email addresses are required to comply with the following steps:

- Members holding shares in physical form, are requested to provide Folio number, Name, scanned copy of the share certificate (front and back), self-attested scanned copy of PAN & Aadhar card by email to the Company’s RTA at mt.helpdesk@linkintime.co.in or to the Company at secretarial@oyorooms.com. Members, may please note that as on the date of this notice, all shares are being held in dematerialised form only.
- Members, holding shares in dematerialized form, are requested to register/ update their email addresses with the Depository Participants with whom the demat account is maintained.

The Company is providing the facility to its members to exercise their right to vote by electronic means (i.e., remote e-voting before the EGM and e-voting during the EGM) on the resolutions set out in the Notice of EGM. The instructions for joining the EGM through VC/OAVM and the process of e-voting (including the manner in which members holding shares in physical form or who have not registered their e-mail address can cast their vote through e-voting), will form part of the Notice of EGM. Members are requested to carefully read all the notes set out in EGM Notice and in particular, instructions for joining the EGM and manner of casting votes through e-voting. Members can join and participate in the EGM through VC/OAVM facility only. Notice convening the EGM will also be available on the website of the Company at <https://www.oyorooms.com/investor-relations> and the website of M/s. Link Intime India Pvt. Ltd (Voting Agency) i.e. <https://instavote.linkintime.co.in/>.

This notice is being issued for the information and benefit of all the members of the Company and is in compliance with the applicable circulars of the Ministry of Corporate Affairs.

For Oravel Stays Limited
Sd/-
Shivam Kumar
Company Secretary & Compliance Officer

Place: Gurugram
Date: March 12, 2024

अखिल भारतीय आर्युविज्ञान संस्थान, राजकोट
All India Institute of Medical Sciences, Rajkot, Gujarat 360110
A Central Autonomous Body under PMSSY, MoH&FW
Government of India www.aiimsrajkot.edu.in

Adv no. AIIMS/Rajkot/Admin/Recruitment/Faculty/2023-24/1124 Date: 12.03.2024

Rolling Advertisement

Direct/ Deputation Recruitment in GROUP 'A' Faculty Posts at AIIMS Rajkot
Online applications are invited from eligible candidates for filling up of various Group 'A' Faculty posts: Professor-21 (UR-7, OBC-6, SC-4, ST-2, EWS-2); Additional Professor-21 (UR-6, OBC-6, SC-5, ST-2, EWS-2); Associate Professor-21 (UR-5, OBC-6, SC-5, ST-3, EWS-2); Assistant Professor-33 (UR-7, OBC-10, SC-7, ST-4, EWS-5) on direct/deputation basis are given as under:

Name of the Department	Professor					Additional Professor					Associate Professor					Assistant Professor					
	UR	OBC	SC	ST	EWS	UR	OBC	SC	ST	EWS	UR	OBC	SC	ST	EWS	UR	OBC	SC	ST	EWS	Total
Anesthesia																					
Biochemistry	1																				
Burns & Plastic Surgery																					1
Cardiology		1									1					1					1
Cardiothoracic and Vascular Surgery																					1
Dermatology			1																		1
Endocrinology			1																		1
ENT	1										1					1					2
FMT																					1
General Medicine	1	1				2					1	1				1	1				4
General Surgery	1					2	1				1	1	1			3	1				3
Hospital Administration			1																		
Medical Oncology/ Haematology	1					1															1
Microbiology											1					1					1
Nephrology																					1
Neurology																					1
Neurosurgery																					1
Nuclear medicine			1													1					1
Obstetrics and Gynaecology			1								1					2					1
Ophthalmology											1					1					1
Orthopaedics			1			1					1				2						1
Paediatrics																					
Pathology																					1
Pharmacology											1										1
Physical Medicine & Rehabilitation																					1
Psychiatry			1			1					1					1					1
Pulmonary Medicine	1					1															1
Gastroenterology																					1
Radiology																1	1				3
Radiotherapy																					1
Surgical Oncology	1					1															1
Transfusion Medicine and Blood Bank			1			1										1	1				2
Trauma and Emergency Medicine						1															3
Urology																					1
Total	7	6	4	2	2	21	6	6	5	2	21	5	6	5	3	21	7	10	7	4	53

For detailed advertisement and information, applicants may visit Institute website www.aiimsrajkot.edu.in Sd/- Executive Director

Markets

WEDNESDAY, MARCH 13, 2024

IN THE NEWS

BHARAT HIGHWAYS INVIT ENDS WITH 3% PREMIUM ON MARKET DEBUT

UNITS OF BHARAT Highways Infrastructure Investment Trust (InvIT) made a mild debut on Tuesday, closing 3% higher on the exchanges against the issue price of ₹100. On the NSE, units of Bharat Highways InvIT began the trade at ₹101.10, with a premium of 1.1%. It finally ended at ₹103.10, up by 3.08%.

RK SWAMY SETTLES AT 9% DISCOUNT IN DEBUT TRADE

SHARES OF INTEGRATED marketing services firm RK Swamy made a disappointing market debut on Tuesday, closing 9% lower on the exchanges against the issue price of ₹288. The stock began the trade at ₹250, a discount of 13.19% over the issue price on the NSE. It settled 8.79% lower at ₹261. On the BSE, the stock was listed at ₹252, lower by 12.5%, and ended at ₹263.25, down by 8.59%.

KOTAK BANK DIVESTS 2% IN KFIN TECH FOR ₹208 CR

KOTAK MAHINDRA BANK on Tuesday divested 2% stake in KFin Technologies for ₹208 crore through an open market transaction. After the stake sale, shares of KFin Technologies plunged 5.70% to close at ₹592.45 on the BSE.

POPULAR VEHICLES IPO SUBSCRIBED 27% ON DAY 1

The IPO of Popular Vehicles and Services was subscribed 27% on the first day of bidding on Tuesday. The Rs 602-crore initial share sale received bids for 39,17,300 shares, against 1,44,15,110 shares on offer, as per NSE data.

SENSEX GAINS, NIFTY FLAT IN VOLATILE TRADE

THE SENSEX ENDED higher by 165 points on Tuesday due to heavy buying in index heavyweights like HDFC Bank, TCS and Reliance Industries amid mixed cues from Asian markets. During the day, it surged 501.52 points. The broader Nifty ended almost flat at 22,335.70, up 3.05 points.

RUPEE FALLS 5P TO CLOSE AT 82.80

THE RUPEE CONSOLIDATED in a narrow range and settled for the day 5 paise lower at 82.80 against the US dollar on Tuesday.

AGENCIES

● SWIFT DECISION-MAKING TILTS THE BALANCE

Share of private banks in total deposits rises to 34%

PSBs' share declines to 59% as of December, from 66% in FY18

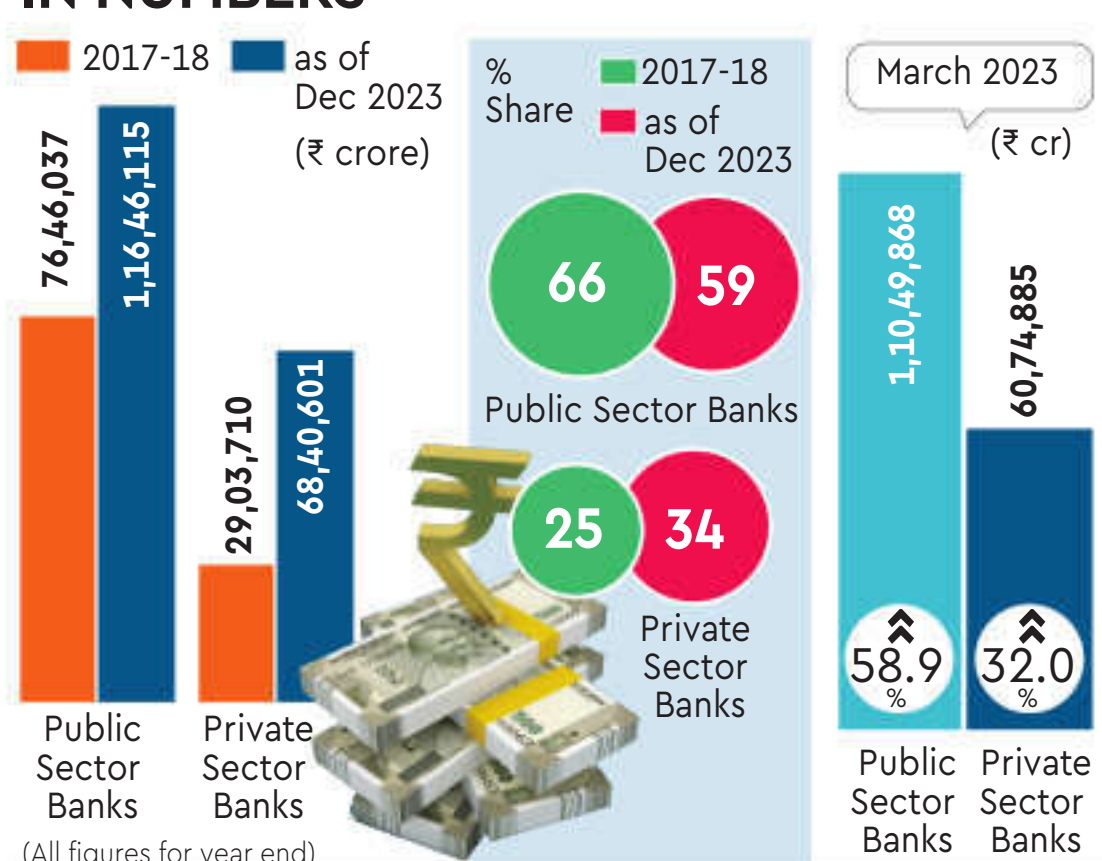
SACHIN KUMAR
Mumbai, March 12

THE SHARE OF private sector banks in total deposits has risen to 34% as of December 2023, from 25% at the end of 2017-18, helped by aggressive interest rate offerings and an improved customer relationship management. The share of public sector banks in the space has declined to 59% from 66% at the end of the financial year 2017-18, according to the Reserve Bank of India data.

The ability of private banks to swiftly raise interest rates on fixed deposits has helped them increase their share in total deposits, say bankers.

"Given the asset growth of private sector banks being higher than the public sector banks, the need for deposits was also higher for the former. With their robust relationship models, private banks were quick to react to emerging deposit rush and

IN NUMBERS



adjusted rates to garner a higher share of fixed deposits," Virat Diwanji, group president and head — consumer bank, Kotak Mahindra Bank, told FE. "Ease of transacting using mobile apps of private banks also facilitated smooth opening of fixed deposits."

Private banks have a better strat-

egy on interest rates, tenure and ease of execution to attract customers which resulted in higher fixed deposits, Diwanji said.

Not only have private lenders increased their share of total deposits, they have also raised deposits at a faster pace compared with public peers. Deposits of pri-

vate banks grew by 135% to ₹68.4 trillion as of December 2023, from ₹29 trillion as of March 2018. Public sector banks increased their deposits by 40% to ₹116.5 trillion as of December-end, from ₹76.5 trillion as of March 2018.

Apart from offering higher rates on deposits, private lenders have ensured ease of doing banking transactions by leveraging technology, say bankers.

"Today most private banks have very efficient mobile banking apps. The user experience is much better, which allows customers to perform banking transactions faster and with ease," said a senior official at a private bank. "This has helped private banks gain market share in metro cities and urban areas."

Private banks' focus on maintaining a better relationship with customers has also helped them raise deposits.

"The role of public sector banks cannot be ignored in financial inclusion. Public sector banks cater to a diverse set of customers in urban, semi-urban and rural areas," said a senior official of a public sector bank. "However, there is a need for quick decision making."

NPCI may grant Paytm 3rd-party app licence soon

SIDDHI NAYAK & JASPREET KALRA
Mumbai March 12

THE NATIONAL PAYMENTS Corp of India (NPCI) is likely to approve a third-party application provider (TPAP) licence for Paytm by March 15, three sources directly aware of the development said on Tuesday. Such a licence will allow customers to continue using the Paytm app for payments through Unified Payment Interface (UPI), even as its banking arm, Paytm Payments Bank, ceases operations by March 15, following regulatory action due to issues of non-compliance.

UPI, operated by the NPCI, is India's real-time payments system that allows users to transfer money across banks.

"The (TPAP licence) approval will come before March 15 and most of the checks have been completed," one of the sources said. "While the integration with banks may take more than a month, the licence approval should be in place before the deadline ends."

None of the sources wished to be identified because they were not authorised to speak to the media. The NPCI did not immediately respond to a Reuters email seeking comment, while Paytm declined to comment.

Reuters had reported last month that Paytm is likely to partner with Axis Bank, HDFC Bank, State Bank of India and Yes Bank for processing transactions through UPI.

Paytm, the third-largest app for UPI payments in the country, processed 1.41 billion monthly transactions worth Rs 1.65 trillion in February, down from 1.57 billion transactions valued at Rs 1.93 trillion in January, according to data available on the NPCI website.

PhonePe and Google Pay are the two largest UPI payment apps in India.

"Paytm's UPI transactions took a hit in February, largely due to a blow

BIG RELIEF



■ Such a licence will allow customers to continue using the Paytm app for payments via UPI

■ Approval will come before March 15 and most of the checks have been completed, a source said

■ RBI unlikely to extend March 15 deadline set for Paytm Payments Bank to wind down operations

on the brand's reputation, but once TPAP licence is approved, transaction volumes are expected to pick up," one of the sources said. "Paytm is regularly meeting NPCI to obtain the TPAP licence."

The central bank is unlikely to extend the March 15 deadline set for Paytm Payments Bank to wind down its operations, one of the above sources and a fourth source aware of the central bank's thinking said.

The RBI did not immediately respond to a Reuters email seeking comment. After March 15, Paytm Payments Bank cannot accept any fresh deposits into its accounts or wallets.

—REUTERS

RBI's recent actions reflect increased compliance focus

SACHIN KUMAR
Mumbai, March 12

A SERIES OF actions taken by the Reserve Bank of India over the past six months has left the financial sector puzzled about the heightened aggression of the banking regulator. From taking industry-related measures such as raising risk weights on unsecured loans to entity-specific steps on Bank of Baroda, Paytm Payment Banks, IIFL and JM Financial, the severity of actions has surprised stakeholders in the financial sector.

These actions are aimed at bringing behavioural changes in the regulated entities and showing the RBI's focus on compliance, say experts.

"The message is clear. If you are not going to behave, then punishment could be severe, including cancellation (of licence). That is the message the regulator is sending. We will not hesitate to close down, even if you are a big entity," R Gandhi, former RBI deputy governor, told FE. These actions reflect the change in the enforcement approach of the regulator, he added.

The enforcement philosophy of the RBI has gradually changed over the past eight-nine years. Earlier, the RBI used to take a holistic view of an entity. In case of a violation, the RBI used to look at the entity and its past compliance records. That approach changed after recommendations from the Financial Sector Legislative Reforms Commission in 2013. One of the recommendations was that all regulators should have a separate enforcement vertical to decide on penal action

SEEKS BEHAVIOURAL CHANGES IN RES



■ After a separate enforcement vertical was created in 2017, the regulator has stopped taking a holistic view of an entity and begun looking into specific violations

■ Some members of the fintech community say the central bank's actions may discourage innovations

against an entity.

After a separate enforcement vertical was created in 2017, the regulator stopped taking a holistic view of an entity and began looking into specific violations, irrespective of the organisation's size and previous records with regard to compliance.

"Imposing a penalty of a few lakh or crore was having a limited impact on the entity's behaviour," said Gandhi. "So the regulator concluded that there is a need to raise the severity of the penalty. So, we have been witnessing actions like barring entities from opening new branches, imposing business restrictions, asking a specific vertical to shut down, etc."

Earlier, the moral suasion powers of the RBI were effective — MDs and CEOs were summoned and spoken to, and that yielded the desired impact. However, the channel of moral suasion has lost teeth, feel experts.

"None of the actions taken by the RBI should be seen as a sudden shock as the regulator was in constant touch with them. These

actions are culminations of several discussions that happened between the entities and the regulator," said a senior official of a consulting firm.

Some members of the fintech community say the central bank's actions may discourage innovations. "There is some discomfort in the fintech sector following RBI's actions. They feel that over-regulation may stifle innovation in the fintech community," said founder of a digital lending company.

There has always been a conflict between innovation and regulation because innovation by definition is supposed to be unrestrained.

"The regulator will not look at business prospects. A company can argue that a particular idea brings in greater efficiency, reduces cost, brings more ease and convenience to customers, raises profitability. But, these are not the concerns of the regulator," said Gandhi. The regulator will only consider whether this can cause any damage down the line. Its role is to protect customers and prevent asset-price bubbles in the economy.

Brokerages positive on Aditya Birla Capital merger; stock rises 6%

Merger to help increase capital-to-risk weighted asset ratio by 150 bps

AJAY RAMANATHAN
Mumbai, March 12

SHARES OF ADITYA Birla Capital rose nearly 6% intra-day following the announcement that the company will merge subsidiary Aditya Birla Finance with itself. The stock closed up 2.23% at ₹183.65 on the BSE. On the National Stock Exchange, shares closed with gains of 1.97%.

Aditya Birla Capital is the holding company for the Aditya Birla group's financial services business and owns various operating entities. The merger, which is expected to take 12 months, will make Aditya Birla Finance the first entity among the upper layer NBFCs to set a clear



path for complying with Reserve Bank of India (RBI)'s scale-based regulations. The regulations require the mandatory listing of Aditya Birla Finance by September 2025.

With the amalgamation, the company aims to rationalise the group structure by reducing the number of legal entities, achieve optimal and efficient utilisation of capital,

enhance operational and management efficiencies and consolidate the business, it said in a filing.

"We believe that the scheme would offer key positives like simplified operations, elimination of Holdco discount since ABFL was mandated to be listed by September 2025 as per NBFC-UL guidelines, and the absence of separate listing costs of ABFL," JM Financial said.

The merger will help increase capital-to-risk weighted asset ratio by 150 bps. Analysts say this postpones the potential need for the company to raise growth capital.

Upon the scheme becoming effective, equity investment in Aditya Birla Finance by Aditya Birla Capital shall stand cancelled. There will be no change in shareholding, management or control of Aditya Birla Capital.

The merger of Aditya Birla Finance with a non-operating holding company, in addition to having

it as a listed operating entity, could reduce the holding company discount on Aditya Birla Capital's stock, Morgan Stanley said.

"The amalgamation should have a positive impact for shareholders due to moderation of holding company discount and rise in capital adequacy. The merger will help improve financial stability and operational efficiency," BofA said in a report.

Aditya Birla Capital must comply with the 50% cap on holding in insurance entities by a non-banking financial companies and trim its stake in Aditya Birla Sun Life Insurance. Currently, the company holds a 51% stake in the life insurer.

"The removal of holding company discount has lifted the sum-of-the-parts valuation by 12%," says Jefferies. Some analysts are awaiting the RBI's approval for the merger to revise their estimates for Aditya Birla Capital.

Vishal Mega Mart planning \$1-billion public issue

M SRIRAM
Mumbai, March 12

VISHAL MEGA MART is planning a \$1-billion initial public offering that would value the budget supermarket chain at up to \$5 billion with some of the proceeds being earmarked to add stores, two people with direct knowledge of the plan said.

Switzerland's Partners Group and India's Kedaara Capital, which together have a majority stake in Vishal Mega Mart, will sell shares in the offering, said the people, declining to be identified as the discussants were private.

It was not immediately clear exactly how much of Vishal Mega Mart the two private equity firms own, how much they would sell and if they would retain a majority holding.

Vishal Mega Mart chief executive Gunender Kapur did not respond to Reuters requests for comment. Kedaara also did not



respond while Partners Group declined to comment.

The retailer has 560 stores, mainly in smaller cities, that sell clothes and grocery items. It competes with Reliance, Tata Group's Trent and grocery

retailer Avenue Supermarts. Investment banks have been invited to pitch for the IPO this week and the offering is likely to take place later this year, the people said.

The plans come at a time when Indian stock markets are trading near record highs and the benchmark Nifty has climbed 12% over the last six months.

Bankers and analysts expect IPO activity in India to gain pace amid rapid economic growth and a stable political environment.

Vishal Mega Mart's revenues jumped 36% to ₹7,590 crore (\$917 million) in its last financial year ended March 2023, while net profit surged 60% to ₹320 crore, according to a report by Fitch-owned India Ratings. India's retail market could be worth \$2 trillion by 2033 compared with about \$840 billion currently, according to estimates from Boston Consulting Group.

—REUTERS

International

WEDNESDAY, MARCH 13, 2024



AI IS FUTURE

Jamie Dimon, CEO, JPMorgan Chase & Co

In areas like trading where \$2 trn of securities exchange hands every day, AI plays a big role in the equity hedging. You couldn't do it fast enough with the human eyes and the human fingers.

IN THE NEWS

OPENAI CALLS MUSK'S CLAIMS 'INCOHERENT'

OPENAI LAMBASTED Elon Musk's allegations against it, saying in a court filing that the billionaire entrepreneur's claims "rest on convoluted—often incoherent—factual premises." The strongly worded filing is the company's first legal response to Musk's February lawsuit against OpenAI, chief executive officer Sam Altman and president Greg Brockman.

BITCOIN SETS ANOTHER ALL-TIME HIGH

BITCOIN IS SUSTAINING a record-breaking run, lifted by the unprecedented amounts of capital flowing into crypto products as well as a looming reduction in the digital token's supply growth. The original cryptocurrency reached an all-time peak of almost \$72,968 on Tuesday, before paring the increase. It was the third record in five days.

ORACLE POSTS BIGGEST GAIN SINCE 2022

ORACLE SOARED MORE than 13% to reach a record high on Tuesday, on signs the company was making progress in its plan to grab a share of the cloud-computing market thanks to its tie-up with AI chip giant Nvidia.

ISRAEL, HAMAS NOT NEAR A DEAL ON GAZA TRUCE: QATAR

Qatar is working to establish a permanent ceasefire in Gaza and not a short-term truce of a few days, Qatar's foreign ministry spokesperson Majed Al-Ansari said on Tuesday. "We are not near to a Gaza ceasefire deal but remain hopeful," he added at a press conference in Doha.

3M HIRES OUTSIDER BILL BROWN AS CEO, SHARES JUMP

INDUSTRIAL CONGLOMERATE 3M has tapped Bill Brown, the former top boss at L3Harris Technologies, as its next CEO, betting on an outsider to steer the company through a period of slowing sales and the fallout of multiple lawsuits. The company's shares jumped nearly 7% on Tuesday.

OPEC STICKS 2024 OIL DEMAND GROWTH FORECAST

OPEC ON TUESDAY stuck to its forecast for relatively strong growth in global oil demand in 2024 and 2025, and further raised its economic growth forecast for this year saying there was more room for improvement.

BOEING'S LATEST TURBULENCE

FAA uncovers numerous issues in Boeing 737 Max production

MARK WALKER
March 12

A SIX-WEEK AUDIT by the Federal Aviation Administration (FAA) of Boeing's production of the 737 Max jet found dozens of problems throughout the manufacturing process at the plane maker and one of its key suppliers, according to a slide presentation reviewed by *The New York Times*.

The air-safety regulator initiated the examination after a door panel blew off a 737 Max 9 during an Alaska Airlines flight in early January. Last week, the agency announced that the audit had found "multiple instances" in which Boeing and the supplier, Spirit AeroSystems, failed to comply with quality-control requirements, though it did not provide specifics about the findings.

The presentation reviewed by *The Times*, though highly technical, offers a more detailed picture of what the audit turned up.

Since the Alaska Airlines episode, Boeing has come under intense scrutiny over its quality-control practices, and the findings add to the body of evidence about manufacturing lapses at the company.

For the portion of the examination focused on Boeing, the FAA conducted 89 product audits, a type of review that looks at aspects of the

IN SERIOUS TROUBLE

FAA initiated the examination after a door panel blew off a 737 Max 9 during an Alaska Airlines flight in early January

Since the incident, Boeing has come under intense scrutiny over its quality-control practices, and the findings add to the body of evidence about manufacturing lapses at the company.

The plane maker passed 56 of the audits and failed 33 of them



BOEING WHISTLEBLOWER FOUND DEAD

A FORMER BOEING WORKER who raised concerns about the planemaker's production standards at its North Charleston 787 Dreamliner factory has been found dead, the BBC reported. John Barnett, who worked at Boeing for 32 years until his retirement in 2017, died March 9 from a self-inflicted wound, the BBC said. His death was confirmed by the Charleston

County Coroner, the report said. In the days before his death, Barnett had been giving evidence in a whistleblower lawsuit against Boeing, the BBC said. He had been due to undergo further questioning on Saturday, and when he didn't appear, inquiries were made at his hotel. He was subsequently found dead in his truck in the hotel car park, the report said.

—Bloomberg

production process. The plane maker passed 56 of the audits and failed 33 of them, with a total of 97 instances of alleged non-compliance, according to the presentation.

The FAA also conducted 13 product audits for the part of the inquiry that focused on Spirit AeroSystems, which makes the fuselage, or body, of the 737 Max. Six of those audits resulted in passing grades, and

seven resulted in failing ones, the presentation said.

At one point during the examination, the air-safety agency observed mechanics at Spirit using a hotel key card to check a door seal, according to a document that describes some of the findings. That action was "not identified/documentated/called-out in the production order," the document said.

In another instance, the FAA saw Spirit mechanics apply liquid Dawn soap to a door seal "as lubricant in the fit-up process," according to the document. The door seal was then cleaned with a wet cheesecloth, the document said, noting that instructions were "vague and unclear on what specifications/actions are to be followed or recorded by the mechanic."

—NYT

Xiaomi to start deliveries of its first EV model, shares soar

CHINA'S XIAOMI ON Tuesday said it will start deliveries of its first electric vehicle (EV) model SU7 this month, venturing into the world's largest auto market amid a brutal price war.

The smartphone maker, China's fifth-largest, said in a Weibo post it has 59 stores in 29 cities nationwide that will take orders.

A launch event is scheduled for March 28 when the new EV's sticker tag is expected to be announced.

Xiaomi's shares rallied 7% during morning trade.

China's EV sales climbed 18% in January-February, not too far off 21% growth seen for all of 2023. This year has seen a round of deeper price cuts led by market leader BYD to woo consumers amid weakening domestic demand.

At the unveiling of the Speed Ultra 7 (SU7) sedan in December, chief executive Lei Jun said Xiaomi plans to become one of the world's top five automakers.

The SU7, Lei touted, has "super electric motor" technology capable of delivering acceleration speeds faster than Tesla and Porsche's EVs.

Analysts say the car's shared operating system with Xiaomi's popular phones and other electronic devices will appeal to the company's existing customers.

Xiaomi has been seeking to diversify beyond its core business to EVs amid stagnating demand for smartphones—a plan it first flagged in 2021.

Its cars will be produced by a unit of state-owned automaker BAIC Group, in a Beijing factory with an

LEI JUN,
XIAOMI CHIEF EXECUTIVE

THE SU7 HAS "SUPER ELECTRIC MOTOR" CAPABLE OF DELIVERING ACCELERATION SPEEDS FASTER THAN TESLA AND PORSCHE'S EVS



annual capacity of 200,000 vehicles.

The smartphone giant has pledged to invest \$10 billion in autos over a decade and is one of the few new players in China's EV market to gain approval from authorities who have been reluctant to add to a supply glut.

The crowded EV arena has grown less attractive in recent times, as Tesla and BYD are locked in a price war to woo Chinese consumers and the rest of the industry sees margins eroding and growth slowing.

Apple recently canceled its long-incubating EV project, after failing to overcome challenges in adapting its technological expertise to a whole new field of manufacturing.

—AGENCIES

Nissan, Honda eye China output cuts

JAPAN'S NISSAN MOTOR and Honda Motor are considering cutting production in China as they face stiff competition from BYD and other electric vehicle makers, the *Nikkei* newspaper reported on Tuesday.

Nissan may lower annual production in the world's biggest auto market by as much as 30%, or about 500,000 cars, while Honda is looking at a 20% cut to around 1.2 million vehicles, *Nikkei* said.

A Nissan spokesperson said the contents of the report were not true without elaborating. A Honda spokesperson said it had not decided to reduce production to about 1.2 million vehicles in China, declining to comment further.

Sales of Nissan dropped by 16.1% in China last year to less than 800,000 vehicles, company data showed.

Those of Honda, Japan's biggest car maker after Toyota Motor, were down about 10% in China to 1.2 million vehicles over that period, its data showed.

—REUTERS

AID SHIP HEADS TO GAZA AMID FAMINE FEARS



An aid ship that has been docked in Cyprus for close to a month has finally set sail for Gaza on Tuesday, taking almost 200 tonnes of aid in a pilot project to open a new sea route for aid to a population on the brink of famine.

REUTERS

UK first lady praises mother Sudha Murty as role model in biz

PRESS TRUST OF INDIA
London, March 12

BRITAIN'S FIRST LADY, Akshata Murty, has praised her mother Sudha Murty as a role model for women as she highlighted the importance of mentors for women and girls in business during an International Women's Day celebration event at Downing Street in London.

The 43-year-old businesswoman wife of Prime Minister Rishi Sunak played host to a mentoring session with female role models and business leaders for girls and young women on Friday.

The event was part of her regular "Lessons at 10" programme, which provides children from across the UK an opportunity to see behind the scenes of the famous black door of No. 10 Downing Street—the office and residence of the British prime minister.

"I'm so pleased to be marking this International Women's Day by celebrating women in business. It is fantastic to host a special mentoring session with female role models and business leaders for girls and young women at Downing Street," said Murty.

"I know the phenomenal work that goes into running a business. My mother's endeavours in science, technology, engineering and maths allowed her to push boundaries both academically and professionally and gave her a ringside seat to the technological revolution," she said.



Author and philanthropist Sudha Murty, who began her career in computer science and became the first female engineer to be hired at TATA Engineering and Locomotive Company (TELCO), was nominated as a member of the Rajya Sabha last week for her contribution to social work and education.

"I hope other women and girls are inspired by role models around them to pursue their own passions," added Akshata Murty, who until recently was director of Catamaran Ventures UK—an early-stage investment firm with a focus on British brands.

On moving into No. 10 Downing Street when Rishi Sunak was elected leader of the Conservative Party in October 2022, Murty launched "Lessons at 10" to encourage a love of learning and inspire children from across the UK with the help of special guests, industry experts and charitable organisations.

Pak's prez Zardari to forgo salary

PRESS TRUST OF INDIA
Islamabad, March 12

PAKISTAN'S NEWLY-ELECTED PRESIDENT Asif Ali Zardari on Tuesday announced that he would not draw any salary during his tenure as part of his bid to help the cash-strapped country face the challenging economic hardship.

Zardari, 68, who took oath as Pakistan's 14th president on Sunday, decided to encourage prudent financial management and not burden the national exchequer, his Pakistan Peoples Party (PPP) said in a statement on X.

"The President considered it essential not to burden the national exchequer and preferred to forgo his salary," president secretary press wing said.

Former president Arif Alvi was drawing ₹8,46,550 per month, which was fixed by Parliament in 2018. Zardari is one of the richest politicians in Pakistan.

Zardari, co-chairman of the PPP, took oath as President of Pakistan for a second term at a ceremony at Aiwan-i-Sadr in Islamabad on Sunday.

Separately, interior minister Mohsin Naqvi, following the steps of Zardari, also decided to forego his salary while in office citing the economic challenges faced by the country.

Naqvi said that he has decided to forego his salary during the tenure. "In these challenging times, committed to supporting and serving our nation in every possible way," he said in an X post.

Apple to allow app downloads from web

SAMUEL STOLTON
March 12

APPLE WILL ALLOW European users to download iPhone applications from the web platforms for the first time as it moves to step into line with European Union rules targeting big-tech dominance.

As part of the overhaul, Apple will also let developers offer discounts to users away from the app store and will permit third-party marketplaces to offer their own developed apps.

Most of the changes will be put into effect immediately, except for Apple's offer to allow developers to distribute apps from websites, which will launch in the spring, the company said in a blog post.

The overhaul is Apple's latest in a round of tweaks linked to compliance with the EU's Digital Markets Act, which went into force this month. The law targets the dominance of platforms such as Alphabet's Google Search, Apple's App Store, Amazon.com's marketplace

TO EVADE EU BIG-TECH SCRUTINY

European users can download iPhone applications from the web platforms

Apple will also let developers offer discounts to users away from the app store

It will permit third-party marketplaces to offer their own developed apps

Most of the changes will be put into effect immediately



and Meta Platforms' Facebook in an attempt to improve competition. Those firms must comply with a range of rules or face significant penalties of as much as 10% of a company's annual worldwide revenue or up to 20% for repeat offenders.

Apple's rejigs have attracted mounting pressure from regulators

and competitors. Last week it said it would restore a developer account for Epic Games—allowing the Fortnite maker to build its own EU app store, which could compete with Apple's own. The reversal came a day after Brussels regulators questioned Apple's decision to bar Epic and raised the prospect of further fines for the iPhone maker.

The EU's competition commissioner Margrethe Vestager told Bloomberg last week that "the DMA is quite specific, also when it comes to having a fee structure that actually enables people to use these new benefits."

—BLOOMBERG

Opinion

WEDNESDAY, MARCH 13, 2024



UTILISING SOFT POWER

Union minister for youth affairs and sports Anurag Thakur

“If we have to become a global superpower, we have to showcase and capitalise the soft power of sports. Music, films and sports are vehicles to ride and we are good at all of them”

Free-for-all must end

The guilty must be punished, but Sebi should take care not to stifle SME fund-raising via IPOs

A DAY AFTER Securities and Exchange Board of India (Sebi) chairperson Madhabi Puri Buch expressed concerns over “signs of manipulation” in the small and medium scale enterprises (SME) segment, the SME initial public offer (IPO) index fell 4.67%—a clear signal of the nervousness among investors betting on these stocks. In the past one year, the SME IPO segment has been booming with many small offers seeing subscriptions of even 500x and 1,000x, indicating that many short-term investors have been looking to make hay while the sun shines. Since the launch of the platform in FY13, a total of ₹10,500 crore was raised till FY23. In FY24 itself, 183 companies have raised ₹5,565 crore—over 50% more than the entire money raised in over a decade.

From the perspective of the stock market investors, the growth in the SME segment should be good news. The deepening of the market implies that more players are participating. At the same time, it’s a fact that the chances of getting multi-baggers improve exponentially. There is a high element of risk as well. There are good chances that the stock prices are in their teens, making them easy to manipulate—something that the market regulator has been worried for quite some time. These stocks usually trade or even during the IPO, in lots of a minimum of ₹1-1.5 lakh. Consequently, there is some entry barrier.

To temper the enthusiasm further, last October, Sebi asked the BSE and NSE to put these stocks under additional and graded surveillance measures. However, that did little to curb the exuberance Sebi has no doubt attempted to provide a listing environment for SMEs that is more facilitative, and thus less regulated than listing for the mainboard. This is because SMEs may find it hard to comply with many of those requirements that are there for the mainboard companies. However, the feedback has been that some entities are misusing this facilitative framework.

Under such circumstances, there is no doubt that Sebi has to take pre-emptive action, which is not a surprise as many market participants have been expecting the ‘free-for-all’ party to end for quite some time now. Buch said as much when she said, “We are able to see certain patterns. However, as per our regulation, the way that we need to construct the entire case, we do need to take some time to do that in a robust manner.” But there is an important catch here. Punishing one or two big players for manipulating stock prices can set examples that no one is above the law—both the US Federal Reserve and Securities Exchange Commission do it regularly by fining some of the big names in the financial sector. But bringing blanket laws or punishing the entire industry will have the undesirable effect of freezing the entire segment. After all, the existence of an SME exchange platform is extremely important since there are many small businesses which require funds for growth. And both the corporate bond market and bank loans will be too expensive for them. Globally, there are many exchanges which support small companies in their respective countries. Instead of shooting an arrow to kill a mosquito, Sebi should go for punishment of only a select few.

Solar success is a curse for China's manufacturers

EVER SINCE PHOTOVOLTAIC cells started popping up on pocket calculators and building roofs a few decades ago, solar power has faced a key drawback: It’s a nice technology, but there’s simply not enough of it to make a difference. Right now, it’s facing the opposite difficulty. The tidal wave of investment panels has swelled to the point that it is threatening to overwhelm the global industry. Amid the onslaught of cheap Chinese-made modules, manufacturers have either walled themselves off behind tariff barriers (as in India and the US) or resigned themselves to extinction, as in Europe. Now, even the Chinese companies blamed for the current glut are panicking.

Beijing should introduce bidding rules to prevent low-quality, below-cost products being put onto the market, Zhong Baoshen, chairman of the biggest panel maker, Longi Green Energy Technology Co., said last week. The slump in prices is so drastic that there is now “no profit across the entire supply chain,” Gao Jifan, Zhong’s counterpart at third-placed Trina Solar Co., told a BloombergNEF summit last November.

On the face of it, this sounds like a great problem to have. From the perspective of manufacturing, the solar bit of the path to net zero is already pretty much solved. The world will need to be installing about 650 gigawatts of solar a year in 2030 to avoid catastrophic climate change, according to the International Energy Agency. But major manufacturers have already built about 783GW of annual production capacity and we might hit the IEA’s 2030 installation target this year, according to BloombergNEF. The hitch in all this is that it’s a lot harder to connect a solar panel than it is to make one. Utilities and even households face regulatory, political and logistical roadblocks joining the grid. Module costs have already fallen by more than half over the past two years. The current excess suggests further price declines are to come, which is great news for consumers, but terrible for manufacturers.

You might think that’s a sign that the entire industry is headed for a crash, but previous high-tech revolutions offer reasons for optimism. Solar panels are ultimately

DAVID FICKLING TIM CULPAN

Bloomberg

tempting manufacturers to stake out territory with little regard for profit. Without action, competition becomes so fierce that value ends up getting destroyed.

One way out of this is price fixing. That happened with DRAM, a type of high-speed computer memory chip, during the 2000s. The result was a slew of lawsuits and a market that’s now become an oligopoly ruled by Samsung Electronics Co., SK Hynix Inc. and Micron Technology Inc. Samsung, LG Display Co., and a group of Taiwanese companies were fined €648 million (\$859 million) by the European Union in 2010 for operating a price cartel in LCD television and monitor screens.

On the face of it, government-mandated price controls were the perfect way out of this dilemma. The onslaught of Chinese-made clean technology—from solar panels to electric vehicles to lithium-ion batteries and even wind turbine components—has been raising hackles among the country’s trade partners, who fear a green supply chain dominated by a geopolitical rival. If Beijing was to step in, that might help Chinese manufacturers restore profitability while easing the headlong deflation that’s provoking such fear and loathing in Brussels, Washington and New Delhi.

That’s the wrong approach, however. For all that trading partners like to howl about subsidies, China’s white-knuckle solar industry doesn’t look like the product of a state-directed industrial policy, but of a (terrifyingly) free market in the grip of a gold rush. Other capital-intensive, commodified industries like computer chips, mining, petroleum and aviation periodically go through the same sorts of cycles. The outcome of all that competitive bloodletting is typically a more concentrated market where smaller players go out of business, while the most efficient manufacturers take market share until the next disruptive innovation comes along.

That’s reason for Beijing to spurn industry calls for it to fix the current crisis. What China’s solar sector — and a world badly in need of abundant, cheap renewable power — needs right now is not state intervention to support panel prices, but a free hand to let them fall further, and further.

TECHPROOF EXPRESS

THERE MUST BE A CONSENSUS ON AI AUDITS TO ENSURE THAT GOOGLE’S GEMINI FIASCO ISN’T REPEATED

Algorithms and the black-box

THE WORD “ALGORITHM” made its way out of the lexicons of mathematicians and computer scientists and moved into popular use a few years ago. I see the word being freely used today by the laity, but sometimes wonder whether those using the word have a sufficient understanding of what it means.

At its heart, the algorithm is simple. It is a rule used to automate how a piece of data is handled. In other words, it forms the base for the classical logic used in computing of the if/then/else type of question. So, if “z” happens, do “x”. Else, do “y”. At the base level, a computer program is just an agglomeration of several such algorithms, strung through in a logical sequence, that allows for a certain result with the data that has been so manipulated. These are simple operations on data sets. Computers seem as if they are all powerful not because they are intelligent, but simply because they can perform such automated algorithmic functions at much greater speed than the human mind.

Over the last few years however, the word “algorithm” has taken on new meaning. We speak of employees in gig-work companies such as Uber and Zomato as being “managed by an algorithm”. Google’s algorithms allow for targeted advertising. Facebook’s content is served up based on algorithms which attempt to predict what the viewer would like to see. Medico-radiological images are examined, and diagnoses made based on these algorithms. Generative Artificial Intelligence (AI)’s prediction methodologies are based on such algorithms. Entire sets of start-ups are funded based solely on their being able to “beat” the algorithm” of large engines such as YouTube or Instagram.

SIDDHARTH PAI

Technology consultant and venture capitalist
By invitation

As the word has passed into the lexicon of commoners, the understanding of its simple meaning has changed. We think that the firms that create such algorithms also have the ability to change such algorithms. Witness the criticism of Google Gemini’s image generating capabilities last month, which led its co-founder Sergei Brin to confess that the firm had “definitely messed up”. But the genie was out of the bottle. Gemini showed Pops and American “Founding Fathers” who were black, and Chinese women and other people of colour in World War II German Wehrmacht uniforms. Other parts of Gemini, which were handling text responses, made the claim that they couldn’t differentiate between the harm caused by Elon Musk’s memes and Adolf Hitler. So much for useful generative AI.

When we criticise the results of such new age algorithms, we assume that if a Google or a Facebook created such an algorithm, then it stands to reason that they can fix them. This is true in so far as overall responsibility for the results of algorithms are concerned, but we miss an important point. What we don’t understand in the world of AI is that while a firm may set off an initial algorithm, the algo-

gorithm then learns and changes itself. While their owners may periodically interfere with their functioning, as Google plainly did with Gemini so that it could appear “politically correct”, they cannot completely control an algorithm that is off and functioning calling on various databases, operating systems and so on to “better” itself. The functioning of these AI algorithms becomes a “black-box”.

Little wonder then, that academics and practitioners alike are working hard on methods to audit and thereby potentially modify these black-boxes. But as I have pointed out above and Google has demonstrated, such interval-based audits of these black-boxes may not be sufficient to rein in their

ability to go off by themselves and produce unacceptable results.

In a recent exploration of the effectiveness of AI audits, a team led by Stephen Casper and others from prestigious institutions like MIT, Harvard, and others, highlighted the limitations of black-box audits and advocated for more comprehensive access models to ensure rigorous evaluation of AI systems (bit.ly/3wScqTT). Black-box audits, where auditors can only interact with the system through its inputs and out-

puts, severely limit the ability to uncover deep-seated issues within AI systems according to them. The team argues for the necessity of white-box access (complete access to the system’s inner workings) and outside-the-box access (information about the system’s development and deployment) for more effective scrutiny. They stress that without these broader access levels, evaluations remain superficial.

Cathy O’Neil, a well-known critic of opaque algorithmic systems, disagrees with Casper et al (bit.ly/48QLhhd). While she acknowledges that she makes money from conducting such audits, she takes umbrage at the five main points that the academicians make about such audits and takes each one down with a counterpoint, each one instructive in its own way. The first point she takes on is that black-boxes are not suited to a generalised understanding; according to her, this misses the point—regardless of its innards, how an algorithm treats people is always patent—and this provides sufficient basis for its inspection. She then goes on to discuss Casper et al’s assertion that black-boxes can create misleading results (as we have plainly seen with Gemini). Her argument is that while this may be true, it is certainly possible to design a test (or in fact, a battery of tests) to see whether the black-box’s outputs consistently pass discrimination tests. In other words, the logic inside the black-box is irrelevant as long as it consistently provides acceptable results.

The implication is clear—Gemini’s algorithmic results were simply not subjected to rigorous testing and audit before they were released by Google. And the culpability for the results still lies with the firm, as Brin has accepted. Let’s see what’s next.

Not India’s fight



ANITA INDER SINGH

Founding professor, Centre for Peace and Conflict Resolution, New Delhi

POLITICAL PARLEYS BETWEEN India and Western countries are usually sugared with talk about the invaluable ties between democracies. Despite India’s neutrality on Russia’s invasion of Ukraine and its huge oil buys from Russia over the last two years, its relations with the US and European Union remain friendly. But, complications arising from Western sanctions on Russia and the China-Russia cooperation on hi-tech could affect India and its ties with the West.

Recently, the EU announced that it would sanction companies or people in 27 countries including India, Russia, Iran, China, and Syria that have some connection to Russia’s defence and security sector. They are helping Russia to get around Western sanctions with dual use items that can be used for both civilian and military applications such as technology, satellites or drones.

The contrasting responses of the West and India to Russia’s aggression in Ukraine show some strains. The US and EU hold that Russia poses an immediate threat to Europe and the free and open international system, recklessly flouting the basic laws of the international order.

Like China, India has abstained from condemning Russia’s invasion. Whether out of indifference or annoyance, so far, no Western country has responded to Union external affairs minister S Jaishankar’s recent statement that Russia has never hurt India’s interests. Delhi may be thinking that isolating Russia will drive Moscow into Beijing’s embrace and weaken Russia’s willingness to support India’s interests when they conflict

with those of China. But Russia has never supported India without taking into consideration its own relationship with China. For instance, Moscow was neutral when Chinese and Indian troops clashed on their shared border in 2020. Moreover, Moscow sided with Beijing in the 1962 India-China war and provided Beijing with diplomatic and intelligence support. It also delayed delivery of MIG fighter jets to India. Russia’s 1971 treaty of friendship with India was facilitated by the fact that Chinese and Soviet troops engaged in skirmishes on the Sino-Russian border in 1969. Currently,

strong economic and military ties define the “no-limits” Russia-China partnership. Having mounted its destructive invasion of Ukraine, Russia has failed to deliver its promised military equipment to India, and Delhi is exploring western options.

The US and India have been strengthening their defence relationship over the last decade but Washington will not share critical technology with a non-ally. Washington is also concerned that Russian military platforms—the result of India’s long dependence on Russia—are technologically incompatible with those of the US. Moreover, India cannot do much to help the US to deter China’s expansionism in the Indo-Pacific, because its top security priority is its immediate Indian Ocean neighbourhood. And India’s defence

spending is less than one-third of China.

With Russian President Vladimir Putin warning of nuclear strikes, Russia’s war in Ukraine threatens Europe. The West is concerned that Russian missile strikes on Ukraine have been made possible with Chinese help. China is providing Russia—if not with weapons—then with components which enable Russia to manufacture them. The West believes that Moscow is circumventing sanctions to obtain the components necessary for the manufacture of state-of-the-art weapons and that China is giving Russia dual use materials and components for military production.

Times have changed. Until Russia invaded Ukraine in February 2022, China was Russia’s second-largest arms buyer. India remains Moscow’s largest military customer. “Ukraine 2022” has made Russia militarily dependent on China, which has been silent about its military aid to Moscow. Despite backing Moscow politically and diplomatically, Beijing has declared that it will not send weapons to Russia or Ukraine. But in January 2024, the Russian defence ministry stated that Chinese defence minister Dong Jun confirmed China’s support to Russia during a bilateral video meeting.

The West is keeping watch on Russia’s military dependence on China for technologies and components. India should

follow suit—partly because of its long-standing border dispute with China, partly because it cannot afford to alienate the US strategically and economically. And its strong economic ties with the EU and the US are essential for its progress.

While India is trying to strengthen ties with the West, its import of Russian oil and defence ties with Russia could rule out closer defence cooperation with the US. So far, the West has been largely understanding about India’s strategic problems with China. But Moscow’s warmongering and threats to launch nuclear strikes as it gets some military help from China will stiffen the West’s resolve against Russia and could strain ties between India and the West, especially if Delhi praises Russia as the do-gooder to India.

Like Russia, India favours a multipolar global order—which means that it doesn’t want to be pushed around by the US world sheriff. But unlike China and Russia, India is not anti-West, if only because its second and third largest military suppliers are the US and France. The US and France can offer India some arms and many projects for economic development. By contrast, a warring Russia, whose main strategic aim is to extinguish Ukraine’s statehood, no matter how long it takes, will not be able to offer either for a considerable time to come.

The choice before India is clear. It should avoid getting stuck in the West-Russia-China strategic cat’s cradle. Instead, it should strengthen constructive and beneficial strategic and economic relationships with the West.

LETTERS TO THE EDITOR

Political gimmick

The Citizenship Amendment Act (CAA) has been perceived as a political gimmick strategically timed before the upcoming Lok Sabha elections. Critics question the timing, suggesting that if the Union government was genuinely committed to the CAA, it could have been notified earlier. Moreover, there is scepticism about the CAA being used as a tool to deceive the public.

The assertion is clear: discrimination based on religion or caste is unacceptable, and the CAA’s potential for such discrimination is troubling. People wonder whether the CAA portal will genuinely accommodate individuals from all religions. Additionally, there is irony in the ruling party questioning the citizenship of individuals who supported them in elections. This contradiction highlights the political dynamics at play and underscores the need for

transparent citizenship policies.

—Vijaykumar HK, Raichur

PSBs and recovery

Apropos of ‘Have NPAs really declined?’, the current rally of the PSBs in the stock markets is no indication that they are doing well. The books have been cleaned up by writing offs of long standing NPAs. As a result, the banks balance sheet looks healthier. Whether things have really improved only time will tell. The biggest

problem with PSB’s is that the officials are not rewarded for the right decisions but are made to suffer because of the wrong ones. Though this government has been trying to expedite the recoveries, there is much to be done in this regard as there are too many legal hurdles in recovering the losses incurred by banks in their bid to recover loans.

—Anthony Henriques, Maharashtra

●Write to us at feletters@expressindia.com

BrandWagon

WEDNESDAY, MARCH 13, 2024

● **INTERVIEW: SHASHWAT GOENKA**, chairman, Spencer's Retail & Nature's Basket

E-comm didn't get the attention it needed

Shashwat Goenka, chairman of Spencer's Retail and Nature's Basket, is confident that the RP-Sanjiv Goenka Group will be able to turn its consumer business profitable in the next two to three years. In this interview, Goenka talks to Christina Moniz about his plans for the group's consumer brands and its renewed focus on e-commerce. Edited excerpts.

What is scope for growth for a concept like luxury grocery in India?
It is important to recognise that Indian consumers are largely aspirational. Those who are shopping today in value stores will want to shop at a store that offers elevated experiences and more premium products. In the aftermath of the pandemic, we observed that consumers were upgrading their preferences and experimenting more with cuisines and foods. Urban Indian consumers in particular are well-travelled so they want access to products and gourmet food they've tried in other countries. You can see how Indian consumers' preferences have evolved by the example of a fruit like avocado. Until five years ago, people had to go to great lengths to locate stores that sold avocados. Today you can buy them off the streets, so clearly Indian customers are willing to sample new foods and ingredients.

Our country also has a very young demographic dividend, with a sizable population that is upwardly mobile, with high disposable incomes and a willingness to spend on luxury experiences. So there is definitely an immense growth potential,

which we want to capitalise on.

Describe the typical customer for your different brands?

The customers we're targeting for the new luxury stores, Artisan Pantry, are broadly people who are exposed to different food trends and cuisines, and who enjoy experimenting with new products and ingredients. So the focus will be on metros and tier-I markets only. Our Nature's Basket stores are present in Mumbai, Bangalore, NCR, Pune and Kolkata and we plan to grow further in these cities and then enter new cities. For Spencer's Retail, our focus is to drive top-line growth, e-commerce and to improve profitability. The brand is aimed at the value shopper and is present in more than 30 cities largely in Uttar Pradesh, West Bengal, Andhra Pradesh and Telangana. We plan to penetrate deeper into these markets; for now we are not planning to take the Spencer's brand into new states.

You just spoke of India's "young demographic dividend". Have you given enough attention to the e-commerce channel to target them?
When it comes to Nature's Basket, the e-commerce business honestly has not got

the kind of attention it really needs. So that is a key focus area for us over the next three months. Our customers may walk into our stores two or three times a month but they shop a lot online too. We have re-launched the Nature's Basket website with a new consumer interface

THOSE WHO ARE SHOPPING TODAY IN VALUE STORES ASPIRE TO SHOP AT A STORE THAT OFFERS AN ELEVATED EXPERIENCE



and are working on improving the back-end and operations for the site.

For Spencer's in comparison, we have been able to create a robust omnichannel presence over the last seven years or so and the online business is about 15% of our revenue. Comparatively, for Nature's Basket online business is under 5%, so we have a lot more work to do here.

What is the USP of the new Artisan Pantry brand?

If Nature's Basket is premium, then Artisan Pantry is luxury. That, in a nutshell, is the brand positioning. It is probably the only luxury grocery brand in the country currently. The key difference is in the customer experience, where our trained staff will interact with customers and offer a deep understanding of our products and where we source them from. For example, in a category like coffee, we are walking customers through the variety of coffee we have, the brewing processes and more. Similarly, there are varieties of cheeses, made-to-order chocolate, different kinds of honey, chillies and spices. We also have a café as part of the luxury store concept, offering healthy versions of comfort food. Everything we make in the café is from ingredients that we also sell at our stores.

While there is some overlap in the two brands, Artisan Pantry has a wider range of offerings, many of which you wouldn't see in a Nature's Basket store. The other key difference lies in the size. These stores are larger than 8,000 square feet compared with Nature's Basket stores that are around 2,000 to 2,500 square feet.

Nature's Basket is still carrying a debt of ₹100 crore...

We've had a great year by way of top-line growth and want to build on that. The Artisan Pantry brand, being a more luxurious brand, involves 15-20% higher investments than a regular Nature's Basket and as always, the investment cost depends on factors like the size of the store, city and location. That said, the Artisan Pantry stores are profitable within the first three months of operations.

● **BLOGGER'S PARK**

The power of storytelling

Experience ought to be the centrepiece of brand narrative



■ **CHERRY DOGRA**

A TRANSFORMATIVE JOURNEY is underway in the commercial real estate industry. Real estate is no longer perceived as mere structures but as vehicles for stories and reputations. The interplay between brand brilliance and the customer experience is not only reshaping the construction and design of commercial properties but also redefining the leasing landscape for the foreseeable future.

At the heart of this metamorphosis lies the acknowledgment that customers view real estate as an experience. This transformation is a departure from the traditional understanding of real estate. The narrative can no longer be confined to the physicality of the structures. Those adept at the art of brand storytelling are poised to leave a mark on the commercial real estate landscape.

The foundation of commercial real estate is a business-to-business exchange. Branding and brand communication become essential components that determine how well commercial ventures turn out. Understanding what prospective renters are looking at and how the brand responds to their requirements and motivations is an extensive process. This calls for a solid grasp of global trends. Brands are valuable in the real estate sector and act as a key differentiator in a crowded market.

Successful real estate companies of today recognise that space



is a service rather than a static object. Upholding a sense of community and customising the physical environment to improve the overall experience are the major goals.

A growing number of consumers are also prioritising eco-conscious real estate use, and developers sense a need to align their brand identities with sustainable efforts. From the incorporation of green spaces and energy-efficient office designs to deploying smart technology that lower carbon footprint, sustainable real estate branding is being associated with innovation, and social responsibility. This is a strategic response to the demands of a discriminating clientele that it looking

for an ethically built, ecologically conscious work culture, and not just a location they operate from.

According to reports, brands that prioritise customer experiences get significant benefits, including a 10-15% increase in revenue and a 15-20% decrease in costs. This link between financial performance and a satisfied customer highlights how important branding is to the commercial real estate industry. Brands that are skilled at identifying client needs and meeting them with the appropriate product and accompanying narrative will undoubtedly have a lasting impact on the business.

The author is chief marketing officer, Bharti Real Estate

Campaign transformed a product into an experience



■ **YASIR HAMIDANI**
Director, Media Care Brand Solutions

Why the campaign rocks:

The "Share a Coke" campaign is an iconic example of personalised marketing that resonated with consumers worldwide. Instead of the Coca-Cola logo, bottles and cans were printed with popular names, encouraging customers to find and share a Coke with friends and loved ones.

What makes this campaign remarkable is its simplicity and effectiveness. By personalising every bottle, Coca-Cola transformed a ubiquitous product into an experience. People were excited to find their names or those of their friends and family on the bottles, prompting them to

purchase and share on social media.

The campaign also generated a sense of belonging as buyers felt valued by the brand. It fostered emotional connections and conversations around Coca-Cola, improving loyalty and engagement. "Share a Coke" also demonstrated the power of user-generated content. It became a cultural phenomenon, driving significant sales for Coca-Cola.

The innovative approach to personalisation and its ability to create meaningful connections with consumers make it a standout example of effective marketing.

— As told to Geetika Srivastava



■ **Campaign:** Share a Coke
■ **Agency:** Ogilvy & Mather

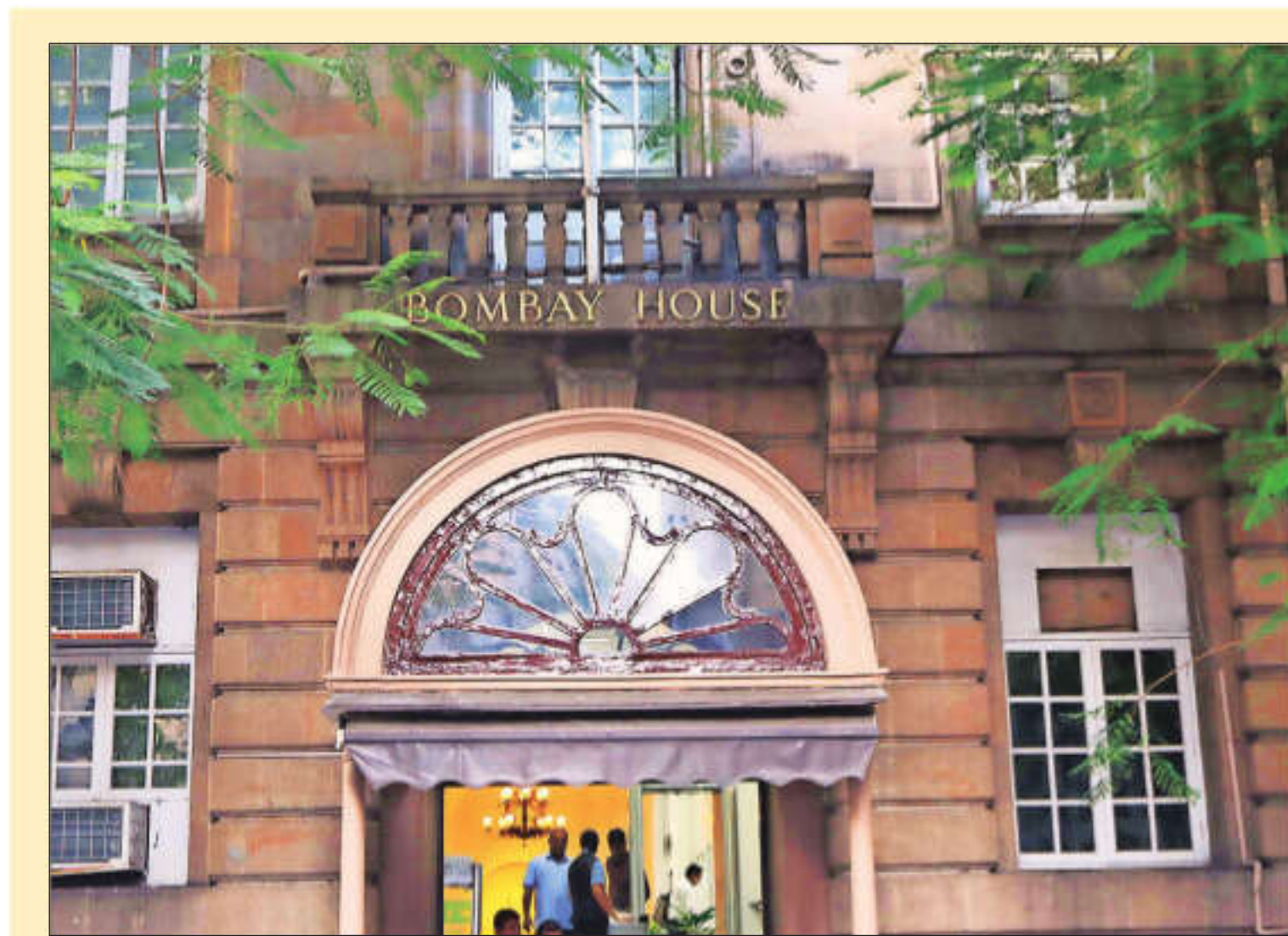
■ **Brand:** Coca-Cola

ON THE SPOT

Explainer

The upper-layer conundrum for NBFCs

Since last week, speculation has been rife that Tata Sons may come out with an initial public offer (IPO) in 2025. Aditya Birla Finance, another upper layer non-banking lender, this week announced its merger with parent company Aditya Birla Capital. **Ajay Ramanathan** looks at the RBI norms which mandates listing of such large finance companies



Sep 2025

is the deadline for Tata Sons to get listed on the stock exchanges as per the norms for NBFC-ULs

₹7-8 trillion

likely valuation of Tata Sons through the IPO, according to investment banking firm Spark PWM

Top 10

eligible NBFCs, in terms of their asset size, are given the upper-layer tag by the RBI

● **What Tata Sons now needs to do**

IN SEPTEMBER 2022, RBI had released its maiden NBFC-UL list with 16 entities, which included the name of Tata Sons as well as Tata Capital. Thus Tata Sons needs to get listed on the stock exchanges by September 2025. If it goes ahead with an IPO, it would be the biggest ever. A report by investment banking firm Spark PWM last week said that Tata Sons could be valued at ₹7-8 trillion through the IPO. Tata group companies, specially Tata Chemicals, gained hugely in anticipation of an IPO, after the report came out. The stocks, however, have lost steam since Monday on reports that Tata Sons is looking to sidestep an IPO.

● **Can Tata Sons find a way out?**

WHEN THE FIRST list was issued, Tata Sons chairman N Chandrasekaran had reportedly met central bank officials seeking an exemption. However, the RBI has not yet announced any such exemption. Reports over the weekend indicate that Tata Sons is now weighing several options such as transferring its holding in Tata Capital to another group company as well as becoming a debt-free entity to shake off the tag as a core investment firm and an NBFC-UL. However, it has not given any indication of the route it intends to take.

● **Why should Tata Sons IPO impact group stocks?**

INVESTORS STARTED BUYING Tata stocks, Tata Chemicals especially, after Spark's report came out last Monday. Spark had identified Tata Chemicals as the only realistic way to get exposure to the potential value unlocking of Tata Sons' stake. Its 3% stake in Tata Sons was valued at about 80% of the company's market capitalisation. Tata Motors holds about 3% stake in the holding company, while Tata Power owns 2% and Indian Hotels 1%. Investors saw potential for value unlocking in these and a few other group stocks.

● **What is an NBFC-Upper Layer?**

IN OCTOBER 2021, the Reserve Bank of India's (RBI) put in place a four-layered regulatory structure for non-banking finance companies (NBFC). These layers - Base, Middle, Upper and Top - are based on their size, activity and perceived riskiness. The top layer is ideally expected to be empty.

NBFC-Upper Layer (UL) are identified as the ones warranting enhanced regulatory requirement. They

are selected based on a set of quantitative and qualitative parameters and a scored methodology.

According to the guidelines, the top ten eligible NBFCs, in terms of their asset size, shall always reside in the upper layer, irrespective of any other factor. The computation of scores of all NBFCs in the set are performed annually based on their position as on March 31, each year.

● **What are the regulatory norms for them?**

ONCE AN NBFC is classified as an upper layer, it has to meet enhanced regulatory norms for at least five years from its classification. It must put in place a board-approved policy for adoption of the enhanced regulatory framework and chart out an implementation plan for adhering to the new set of regulations within three months from the date of inclusion. The board has to ensure that the NBFC-UL stipulations are

adhered to within 24 months.

That's not all. Any large exposure of an NBFC-UL to all counterparties and groups of connected counterparties will be considered for exposure ceilings. The board of the NBFC-UL shall also determine credit extended, even for internal exposure limits, to other key sectors. Most importantly, NBFC-ULs have to get listed on the exchanges within three years of notification.

● **Are there alternatives to listing?**

NO. LEGAL EXPERTS say that disclosure norms of an unlisted NBFC-UL will have to be mandatorily put into place, even before the actual listing, similar to the disclosure requirements of a listed company. These disclosures are subject to approval by the non-bank lender's board. Currently, there is no alternative to listing for upper-layer non-banking lenders. The regulations clearly mandate

listing to ensure greater transparency and public accountability for these larger NBFCs. In such a scenario, PSL Advocates and Solicitors partner Vipul Jai feels that an NBFC-UL averse to mandatory listing may opt to restructure its current operations, so as to align itself with regulatory norms stipulated under scale-based regulations and reposition itself into a different layer.

Congress announces second list for LS polls



AICC general secretary KC Venugopal announced the list at Congress chief Kharge's residence

PRESS TRUST OF INDIA
New Delhi, March 12

THE CONGRESS ON Tuesday announced its second list of 43 candidates for the Lok Sabha polls, fielding Kamal Nath's son Nakul Nath once again from Madhya Pradesh's Chhindwara and Ashok Gehlot's son Vaibhav Gehlot from Rajasthan's Jalore. The party's deputy leader in the Lok Sabha Gaurav Gogoi has been fielded from Assam's

Jorhat and sitting MP Pradyut Bordoloi from Nagaon. Gaurav Gogoi, the son of former Assam chief minister Tarun Gogoi, is the sitting MP of Kalyanpur.

Rahul Kaswan, who switched over from the BJP a few days ago, has been fielded from Churu in Rajasthan.

He is the son of four-time former MP Ram Singh Kaswan and grandson of former MP Deep Chand Kaswan. His mother Kamala Kaswan was an MLA. While Harish Chandra Meena, a close confidant of senior Congress leader Sachin Pilot and former DGP, has been fielded from the Tonk-Sawai Madhopur constituency, Karan Singh Uchiyarda will contest from Jodhpur.

Vaibhav Gehlot, who unsuccessfully contested the last Lok Sabha election from Jodhpur, has been fielded from Jalore this time.

Announcing the list at a press conference at Congress chief Mallikarjun Kharge's residence here, AICC general secretary KC Venugopal said the second list comprises 12 seats from Assam, 10 each from Madhya Pradesh and Rajasthan, seven from Gujarat, three from Uttarakhand and one seat from Daman and Diu.

Jitters for small and mid-caps

"SOME PEOPLE CALL it a bubble," Buch had observed, adding it may not be appropriate to allow that froth. The regulator has directed mutual funds to provide additional disclosures and moderate inflows into mid- and small cap schemes.

Encouraged by the stunning returns that small- and mid-cap stocks have given over the past year or so, retail investors have continued to bet on these companies.

Experts caution that small investors are falling into traps set by operators. "They are using the higher prices of stocks to borrow more and betting on these expensive stocks. This is a classic pattern," said the head of a leading brokerage.

Amfi has asked mutual funds to conduct stress tests once in a fortnight and disclose the outcomes from March 15 to help assess the time taken to exit the position in a weak market.

Following the markets regulator's concerns of manipulation in SME stocks, the BSE SME IPO Index fell 4.67% on Tuesday, while it had fallen 5.71% intra-day. It has fallen 7.79% in the past two sessions.

'We now have an AI component in every large, long-term deal'

For example, using AI insights, we have been able to build real business outcomes for clients, such as delivering greater efficiencies, improving customer experiences, and for a handful of clients, we have generated additional revenues. In the next few years, AI-led or AI-inclusive solutions will be part of almost every organisation. For Wipro, AI training and upskilling continues to be a focus. We expect new AI-related jobs and roles to be created rapidly in the future, and want to ensure that our

employees are prepared, confident, and ahead of the curve when opportunities arise.

The industry has been facing global headwinds and macro uncertainty. Do you see the environment improving in the current calendar year?

Early signs of an uptick in discretionary spends are appearing. Our conversations with clients also indicate a similar sentiment. This is reflected in the order bookings in our consulting business. Although it's too early to celebrate, there is reason

enough for us to feel confident about 2024.

You have been working on a transformation plan. What has been the progress on this front?

Over the last four years, we have streamlined and optimised our business processes, enhanced our capabilities in high-growth areas such as consulting, significantly improved employee engagement, and are building a leadership team for the future. Due to these early moves, we are seeing good momentum in

deals for cloud transformation, analytics, and cybersecurity. In January, Wipro reported better-than-expected revenue, despite a seasonally weak third quarter. In the same quarter, we also reported double-digit growth in our Capco business. Listening to our associates is a key component of our transformation. We launched an employee experience platform to help associates engage with each other, find tools and tips to be more productive, and participate in decision-making. Over 80,000 Wiproites engage with it every month.

Retail inflation at 5.09% in Feb, food gets costlier

THE REPO RATE currently stands at 6.5% and has remained unchanged since February 2023.

The average CPI inflation in January-February was 5.1%, and in order to be in line with the 5% rate for Q4FY24, projected by the Reserve Bank of India, the headline figure will have to ease further to 4.9% during March.

But economists expect the March figure to come in at 5.1-5.2%.

Core inflation, which excludes volatile components of food and fuel, has stayed consistently below 4% since December and is expected to remain range-bound in the near term.

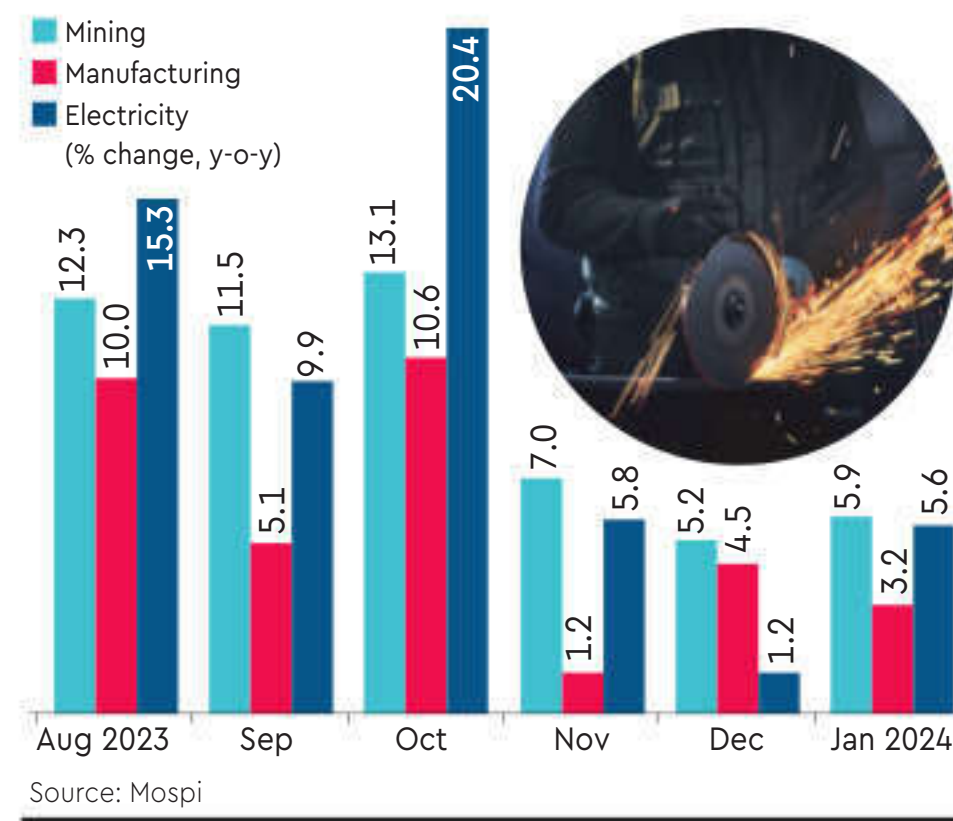
"Continued weakness in commodity prices, lagged impact of previous rate hikes and waning pricing power is contributing to subdued core inflation prints," said Garima Kapoor, economist, Elara Securities.

Food inflation, however, increased to 8.66% in February from 8.30% in January, due to increase in inflation rates of tomato, potato, milk, chicken, eggs, and fish among other items. Sequentially, prices of the 'meat and fish', 'cereals and products', and 'milk and products' categories rose in February.

Food inflation remains the main driver of the headline figure, and is expected to do so going forward as well. The RBI's February monetary policy statement had mentioned that the inflation trajectory in the coming months would be shaped by the "evolving food inflation outlook".

"Food inflation internals (during February) were better than expected as well with sticky cereals inflation picking up less than assumed when seen on a monthly basis even

PRICE PRESSURES



Source: Mospi

as animal protein inflation that tends to be volatile was higher," said Abhishek Upadhyay, senior economist, ICICI Securities Primary Dealership.

"RBI is already striving to ease the monetary conditions by injecting more durable liquidity even as overnight rates stay volatile. But bar change in policy rates is higher and RBI will need more information about global factors and risks to food inflation to pivot to rate cuts," Upadhyay said. Kotak Mahindra Bank retained its view that RBI will remain cautious on volatile food inflation trajectory. "(We) prefer to remain in pause mode on rates till August policy," its chief economist Upasna Bhardwaj said.

Meanwhile, within IIP, manufacturing output growth also eased to 3.2% in January from 4.5% in December, while mining's production growth rose to 5.9% from 5.2%. Electricity's output growth came in at 5.6% in January as against 1.2% in December. On a month-on-month basis, manufacturing

output declined 0.9% in January. Typically, manufacturing activity remains flat between January and December. In the past 11 years, the manufacturing production has risen on average merely 0.1% between the two months.

January recorded a decline in output of food products, textiles, and petroleum products from December, but saw a rise in production of basic metals. Within the use-based category, output of five of six items rose y-o-y, with consumer durables output growth coming in at 10.9% during the month. The production of consumer durables, however, contracted 0.3% on year in January.

"The consumer durables output jumped notably by 10.9% supported by a favourable base. However, the contraction in consumer non-durables remains reflective of the weakness in consumption. It is concerning that consumer non-durables performance has remained feeble in the last few months," said Rajani Sinha, chief economist, CareEdge.

BAT to pare ITC stake in ₹17,500-cr block deal

BAT CURRENTLY HAS a 29.03% stake in ITC, valued at ₹1.5 trillion (\$18 billion). After the block deal, BAT's shareholding in ITC will come down to 25.53%. Bank of America and Citigroup are arranging the sale, the term sheet says.

"I am confident that ITC, under the stewardship of its current management, will continue to create further value for its shareholders. We look forward to remaining important shareholders in ITC," Tadeu Marroco, chief executive at BAT, said in the firm's stock market disclosure on Tuesday.

He said the proceeds of the block deal would be utilised to buy back shares of the company, starting with ₹700 million in 2024. The buyback period would end in December 2025, Marroco said, enabling the firm to deleverage towards a new target range of 2-2.5x adjusted net debt/adjusted earnings before interest tax depreciation and amortisation (Ebitda).

"We will continue to allocate operating cashflow to fund investment in our transformation and to further deleverage," Marroco said.

Besides BAT, key shareholders in ITC include LIC (15.21%), FPIs (14.23%), retail investors (11.29%), mutual fund investors (9.66%) and SUUTI (7.82%). The Centre had decided against divesting the SUUTI stake in ITC last year.

BSE data show that BAT's shareholding in ITC has reduced by 374 basis points in the last 22 years, from 32.77% to 29.03% at present. The value of BAT's current shareholding in ITC is 26% of its current market capitalisation of nearly \$68 billion on the London Stock Exchange.

JAIPUR DEVELOPMENT AUTHORITY
Indira Circle, Jawahar Lal Nehru Marg, Jaipur-302004
No.: JDA/EE(PHE-I)/2024/D-118 Date: 12.03.2024
NOTICE INVITING BID
NIB No.: JDA/EE (PHE-I)/18/2023-24
Online Bids are invited up-to 06:00 PM of 26.04.2024 for "Engineering, Procuring, Construction, Commissioning (EPC) and Performance run followed by Ten Years O&M of Sewerage Treatment Plant of 30 MLD capacity at Swarn Vihar, Sanganer of Jaipur City based on "Sequential Batch Reactor (SBR) Technology". Estimated cost of Rs. 6154.19 Lacs. The last date for Applying Bid and making online payment on JDA portal is up-to 06:00 PM of 26.04.2024. Details may be seen in the Bidding Document at our office or the State Public Procurement Portal website www.sppp.rajasthan.gov.in, www.eproc.rajasthan.gov.in and www.jda.rajasthan.gov.in.
UBN No.: JDA2324WLOB00762
To participate in the bid, bidder has to be :-
1. Registered on JDA website www.jda.rajasthan.gov.in for participating in the Bid, the Bidder has to apply for the Bid and pay the Bidding Document Fee, RISL Processing Fee and Bid Security Deposit online only.
2. Registered on e-Procurement Portal of Government of Rajasthan www.eproc.rajasthan.gov.in for online e-Bid submission.
Raj. Samwad/C/2023-24/14719 Executive Engineer (PHE-I)

MUTUAL FUNDS
Sahi Hai...
uti
UTI Mutual Fund
Haq, ek behtar zindagi ka.

Notice For Declaration of Income Distribution Cum Capital Withdrawal

Sr. No.	Scheme Name	Quantum of IDCW (Gross Distributable Amt)		Face Value (Rs. per unit)	NAV as on March 11, 2024 (per unit)	
		%	Rs. per unit		Plan/Option	Rs.
1	UTI Low Duration Fund	0.90%	9.0000	1000	Regular Plan - Quarterly Payout of IDCW Option	1299.8141
2	UTI Ultra Short Duration Fund	0.90%	9.0000	1000	Regular Plan - Quarterly Payout of IDCW Option	1194.3465
3	UTI Floater Fund	0.90%	9.0000	1000	Direct Plan - Quarterly Payout of IDCW Option	1282.7401
4	UTI Floater Fund	0.90%	9.0000	1000	Regular Plan - Quarterly Payout of IDCW Option	1179.3619
5	UTI Quarterly Interval Fund - I	0.90%	0.0900	10	Direct Plan - Payout of IDCW Option	10.7484
6	UTI Quarterly Interval Fund - I	0.90%	0.0900	10	Regular Plan - Payout of IDCW Option	10.6822
7	UTI Quarterly Interval Fund - II	0.90%	0.0900	10	Direct Plan - Payout of IDCW Option	10.7059
8	UTI Quarterly Interval Fund - II	0.90%	0.0900	10	Regular Plan - Payout of IDCW Option	10.6636
9	UTI Quarterly Interval Fund - III	0.90%	0.0900	10	Direct Plan - Payout of IDCW Option	10.7442
10	UTI Quarterly Interval Fund - III	0.90%	0.0900	10	Regular Plan - Payout of IDCW Option	10.6986
11	UTI Corporate Bond Fund	5.00%	0.5000	10	Regular Plan - Annual Payout of IDCW Option	12.7549
12	UTI Corporate Bond Fund	5.00%	0.5000	10	Direct Plan - Annual Payout of IDCW Option	12.9983
13	UTI Credit Risk Fund	2.50%	0.2500	10	Direct Plan - Annual Payout of IDCW Option	11.2068
14	UTI Dynamic Bond Fund	5.00%	0.5000	10	Regular Plan - Annual Payout of IDCW Option	13.2722
15	UTI Dynamic Bond Fund	5.00%	0.5000	10	Direct Plan - Annual Payout of IDCW Option	14.0151
16	UTI Gilt Fund	5.00%	0.5000	10	Regular Plan - Payout of IDCW Option	35.3647
17	UTI Gilt Fund	5.00%	0.5000	10	Direct Plan - Payout of IDCW Option	28.4062
18	UTI Banking & PSU Fund	4.75%	0.4750	10	Regular Plan - Annual Payout of IDCW Option	12.6284
19	UTI Banking & PSU Fund	4.75%	0.4750	10	Direct Plan - Annual Payout of IDCW Option	12.8107
20	UTI Gilt Fund with 10 year Constant Duration	5.50%	0.5500	10	Regular Plan - Annual Payout of IDCW Option	11.1029
21	UTI Gilt Fund with 10 year Constant Duration	5.50%	0.5500	10	Direct Plan - Annual Payout of IDCW Option	11.1915
22	UTI Long Duration Fund	4.50%	0.4500	10	Regular Plan - Annual Payout of IDCW Option	11.0108
23	UTI Long Duration Fund	4.50%	0.4500	10	Direct Plan - Annual Payout of IDCW Option	11.1183
24	UTI Medium Duration Fund	4.50%	0.4500	10	Regular Plan - Annual Payout of IDCW Option	12.5978
25	UTI Medium Duration Fund	4.50%	0.4500	10	Direct Plan - Annual Payout of IDCW Option	13.4897
26	UTI Medium to Long Duration Fund	5.00%	0.5000	10	Regular Plan - Annual Payout of IDCW Option	12.6351
27	UTI Medium to Long Duration Fund	5.00%	0.5000	10	Direct Plan - Annual Payout of IDCW Option	12.7315
28	UTI Short Duration Fund	5.00%	0.5000	10	Direct Plan - Annual Payout of IDCW Option	12.8316
29	UTI Annual Interval Fund - I	4.50%	0.4500	10	Direct Plan - Payout of IDCW Option	11.1250
30	UTI Annual Interval Fund - I	4.50%	0.4500	10	Regular Plan - Payout of IDCW Option	10.8117
31	UTI Annual Interval Fund - II	4.50%	0.4500	10	Direct Plan - Payout of IDCW Option	10.8890
32	UTI Annual Interval Fund - II	4.50%	0.4500	10	Regular Plan - Payout of IDCW Option	10.8349
33	UTI Fixed Term Income Fund - Series XXXV-I (1260 Days)	4.75%	0.4750	10	Regular Plan - Annual Payout of IDCW Option	10.8441
34	UTI Fixed Term Income Fund - Series XXXV-I (1260 Days)	4.75%	0.4750	10	Direct Plan - Annual Payout of IDCW Option	11.0099
35	UTI Fixed Term Income Fund - Series XXXV-II (1223 Days)	4.75%	0.4750	10	Regular Plan - Annual Payout of IDCW Option	10.8158
36	UTI Fixed Term Income Fund - Series XXXV-II (1223 Days)	4.75%	0.4750	10	Direct Plan - Annual Payout of IDCW Option	10.8660
37	UTI Fixed Term Income Fund - Series XXXV-III (1176 days)	4.75%	0.4750	10	Regular Plan - Annual Payout of IDCW Option	10.7912
38	UTI Fixed Term Income Fund - Series XXXV-III (1176 days)	4.75%	0.4750	10	Direct Plan - Annual Payout of IDCW Option	10.8363
39	UTI Fixed Term Income Fund - Series XXXVI - I (1574 Days)	4.75%	0.4750	10	Regular Plan - Payout of IDCW Option	10.8417
40	UTI Fixed Term Income Fund - Series XXXVI - I (1574 Days)	4.75%	0.4750	10	Direct Plan - Payout of IDCW Option	10.8871

Record date for all the above mentioned schemes/plans will be **Friday March 15, 2024**. *Distribution of above IDCW is subject to the availability of distributable surplus as on record date. Income distribution cum capital withdrawal payment to the investor will be lower to the extent of statutory levy (if applicable). Income distribution will be made, net of tax deducted at source as applicable.

Pursuant to payment of IDCW, the NAV of the income distribution cum capital withdrawal options of the schemes would fall to the extent of payout and statutory levy (if applicable).

Such of the unitholders under the income distribution cum capital withdrawal options whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each income distribution cum capital withdrawal shall be entitled to receive the income distribution cum capital withdrawal so distributed. The reinvestment, if any, shall be treated as constructive payment of IDCW to the unitholders as also constructive receipt of payment of the amount by the unitholders. No load will be charged on units allotted on reinvestment of IDCW.

Mumbai - March 12, 2024 Toll Free No.: 1800 266 1230 www.utimf.com
REGISTERED OFFICE: UTI Tower, 'Grn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 - 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: invest@uti.co.in, info@uti.co.in, (CIN:L65991MH2002PLC137867)
For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified Mutual Fund Distributor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.
Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

PGIM India Asset Management Private Limited
4th Floor, C wing, Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Tel.: +91 22 6159 3000. Fax: +91 22 6159 3100
CIN: U74900MH2008FTC187029 Toll Free No.: 1800 266 7446
Website: www.pgimindiamf.com

PGIM India Mutual Fund

NOTICE

Notice is hereby given that PGIM India Trustees Private Limited, Trustee to PGIM India Mutual Fund, has approved declaration of Income Distribution cum Capital Withdrawal (IDCW) under the following schemes of PGIM India Mutual Fund with **March 15, 2024** as the record date: -

Scheme Names	Plans / Options	Quantum of IDCW per Unit (Gross of Statutory Levy, if any)* (₹)	Face Value (₹ Per Unit)	NAV of IDCW Option as on March 11, 2024 (₹ per unit)#
PGIM India Hybrid Equity Fund	Regular Plan - Monthly IDCW Option	0.1712	10	23.4200
	Direct Plan - Monthly IDCW Option	0.1870	10	25.5700
PGIM India Equity Savings Fund	Regular Plan - Monthly IDCW Option	0.0722	10	12.7398
	Direct Plan - Monthly IDCW Option	0.0783	10	13.8289

*Pursuant to payment of IDCW, the NAV of the above-mentioned option of the Schemes would fall to the extent of payout and statutory levy, if any.

IDCW will be paid to those unit holders whose names appear in the records of the Registrar as at the close of business on the record date. For units in dematerialized form, all unit holders whose names appear in the beneficiary position file downloaded from the depositories as on the record date will be entitled to receive the IDCW.

*The IDCW distribution will be subject to the availability of distributable surplus under the schemes and may be lower to the extent of distributable surplus available on the Record Date.

For PGIM India Asset Management Private Limited (Investment Manager for PGIM India Mutual Fund)

Place: Mumbai **Sd/-**
Date: March 12, 2024 **Authorized Signatory**

Unit holders are requested to update their PAN, KYC, email address, mobile number, nominee details with AMC and are also advised to link their PAN with Aadhaar Number. Further, Unit holders can view the Investor Charter available on website of the Mutual Fund as well as check for any unclaimed redemptions or Income Distribution cum Capital Withdrawal ('IDCW') payments.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India. Initial public offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2016, as amended ("SEBI ICDR Regulations").



J.G.CHEMICALS LIMITED



(Please scan the QR code to view the Prospectus)

Our Company was initially formed as a partnership firm on March 15, 1975 under the name "J.G. Chemicals" at West Bengal as a partnership at will which was registered under the Indian Partnership Act, 1932 with the Registrar of Firms, West Bengal in 1983. Subsequently, the partnership firm was converted into a joint stock company and was registered as a private limited company in the name and style "J.G. Chemicals Private Limited" pursuant to a certificate of incorporation dated June 28, 2001, issued by RoC, in accordance with provisions of the Companies Act, 1956. Thereafter, pursuant to a resolution passed at the meeting of the Board of Directors held on March 16, 2022, and a special resolution of the Shareholders at the EGM held on April 30, 2022, the name of our Company was changed to J.G. Chemicals Limited, pursuant to its conversion into a public limited company. A fresh certificate of incorporation dated May 24, 2022, consequent upon conversion, was issued by the RoC. For details relating to changes in the name and registered office of our Company, please see section titled "History and Certain Corporate Matters" on page 203 of the Prospectus dated March 8, 2024 filed with RoC ("Prospectus").

Corporate Identity Number: U24100WB2001PLC093380
Registered Office: Adventz Infinity @ 5, 15th Floor, Unit 1511, Plot 5 Block - BN, Sector - V, Salt Lake Electronics Complex, Bidhan Nagar CK Market, North 24 Parganas, Saltlake, West Bengal, 700 091, India;
Tel: +91 33 4014 0100; Contact Person: Swati Poddar, Website: www.jgchem.com; E-mail: corporate@jgchem.com

THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGES SHALL BE WITH EFFECT FROM WEDNESDAY MARCH 13, 2024. IN TERMS OF THE SEBI CIRCULAR NO. SEBI/HO/CFD/TPD1/ CIR/P/2023/140 DATED AUGUST 09, 2023. OUR COMPANY IS REQUIRED TO LIST THE EQUITY SHARES ON T+3 DAY (T BEING THE OFFER CLOSING DATE).

OUR PROMOTERS: SURESH JHUNJHUNWALA, ANIRUDH JHUNJHUNWALA AND ANUJ JHUNJHUNWALA

Our Company has filed the Prospectus dated March 08, 2024 with the ROC, and the Equity shares are proposed to be listed on the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and trading is expected to commence on Wednesday, March 13, 2024

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 1,13,66,063 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF J.G.CHEMICALS LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ 221 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 211 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹ 2,511.90 MILLION ("OFFER") COMPRISING A FRESH ISSUE OF 74,66,063 EQUITY SHARES AGGREGATING TO ₹ 1,650.00 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 3,900,000 EQUITY SHARES AGGREGATING TO ₹ 861.90 BY THE SELLING SHAREHOLDERS ("OFFER FOR SALE") COMPRISING 2,028,900 EQUITY SHARES AGGREGATING TO ₹ 448.39 MILLION BY VISION PROJECTS & FINVEST PRIVATE LIMITED, 1,100 EQUITY SHARES AGGREGATING TO ₹ 24.24 MILLION BY JAYANTI COMMERCIAL LIMITED, 1,260,000 EQUITY SHARES AGGREGATING TO ₹ 278.46 MILLION BY SURESH KUMAR JHUNJHUNWALA (HUF), AND 610,000 EQUITY SHARES AGGREGATING TO ₹ 134.81 MILLION BY ANIRUDH JHUNJHUNWALA (HUF) (COLLECTIVELY, THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES, THE "OFFERED SHARES"). THE OFFER SHALL CONSTITUTE 29.01% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

We are the largest manufacturer of zinc oxides in India and among the top ten manufacturers of zinc oxides globally (Source: CARE Report)

ANCHOR INVESTOR OFFER PRICE: ₹ 221 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
OFFER PRICE: ₹ 221 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE OFFER PRICE IS 22.10 TIMES OF THE FACE VALUE OF THE EQUITY SHARE ₹ 10 EACH

RISKS TO INVESTORS:

- Complete Dependence on sale of single product, i.e. zinc oxide:** Our business is almost completely dependent on the sale of one principal product i.e. zinc oxide (in various grades) and any reduction in the demand of the same may have an adverse effect on our business and financial performance. Our revenue from operations contributed by the sale of all types/ grades of zinc oxide was ₹ 4,863.22 million, ₹ 7,842.31 million, ₹ 6,125.07 million and ₹ 4,339.90 million for the nine months period ended December 31, 2023 and Fiscals 2023, Fiscal 2022 and Fiscal 2021, which translates to 99.03%, 98.75%, 98.30% and 98.54%, of our total income, respectively.
- Significant Dependence on Material Subsidiary:** We are significantly dependent on the business operations of our material subsidiary i.e. BDJ Oxides Private Limited and any deterioration in the performance of our material subsidiary may adversely affect our business, financial condition and results of operations. Our Material Subsidiary contributes 63.83%, 57.60%, 58.20% and 57.63% for the nine months period ended December 31, 2023 and Fiscals 2023, Fiscal 2022 and Fiscal 2021, respectively to our Revenue from Operations on a consolidated basis.
- Customer Concentration:** We derive a significant part of our revenue from select customers. If one or more of such customers choose not to source their requirements from us, our business, financial condition and results of operations may be adversely affected. Our top 10 customers contributed ₹ 3,745.72 million, ₹ 5,969.78 million, ₹ 4,634.99 million and ₹ 3,337.20 million constituting 77.02%, 76.09%, 75.63% and 76.67% of our revenue from operations, as on nine months period ended December 31, 2023 and in Fiscal 2023, Fiscal 2022 and Fiscal 2021, respectively
- Unregistered Trademark:** Our logo is not registered as a trademark. If we are unable to protect our intellectual property rights, our business, financial condition and results of operations may be adversely affected.
- Competition Risk:** We operate in a competitive industry with a few organised manufacturers that produce competing products, both in India and internationally. Any inability to compete effectively may lead to a lower market share or reduced operating margins. Our foreign competitors may be able to supply similar products at lower prices due to proximity to our customers, larger scale of operations and export benefits provided in their respective countries.
- Dependence on Application Industries:** Rubber (tyre & other rubber products) contributes to 90.50%, 90.46%, 90.10% and 89.20% to our revenue from operations on a consolidated basis for the nine months period ended December 31, 2023 and Fiscals 2023, Fiscal 2022 and Fiscal 2021 respectively. Our operations are heavily dependent on the rubber and tyre industry and there is a lack of diversification in our business across other Application Industries.
- Dependence on Overseas Suppliers:** Our business is heavily dependent on procurement of raw materials from overseas suppliers. Since we do not usually enter into long-term supply contracts with our suppliers of Zinc Dross and typically, we source Zinc Dross from domestic and international third-party suppliers, including steel galvanizers by way of issuing purchase orders or by participating in online auctions and our business is heavily dependent on procurement of raw materials from overseas suppliers. The terms and production volumes of our raw material supplies are negotiated at the time of issuance of purchase order and the pricing is either determined on a spot basis or linked to a formula basis the LME pricing of zinc. Shortage of raw materials would lead to our estimates being adversely affected, resulting in loss of our business and an adverse impact on our results of operations, cash flows and financial condition.
- Risk from use of Hazardous Substance:** We are subject to certain risks consequent to our operations involving the manufacture, usage and storage of various hazardous substances.
- No prior experience in operating a R&D facility:** As a part of our Objects of the Offer, we intend to set up an R&D center at our Naidupeta Facility. Our Company has not incurred any identifiable expenses towards R&D in Fiscal 2023, Fiscal 2022 and Fiscal 2021 and the nine months period ended December 31, 2023.
- New Product Risk:** In accordance with our strategy to diversify our product offerings and enter into new verticals, we intend to gradually increase the production of pharmaceutical grade zinc oxide and also intend to cater to the demand for active zinc oxide grade, which is extensively used in electronics, high-end specialty chemicals and other niche applications, petroleum and environmental protection industries as well as other zinc based chemicals and nutrients which find application in agriculture, micro-nutrients and zinc based feeds & additives. If any new products that we may produce are not as successful as we anticipate, our business, cash flows, results of operations and financial conditions may be adversely affected.
- No Longterm agreements:** We do not have long term agreements with our customers and rely on purchase orders for delivery of our products. Loss of one or more of our customers or a reduction in their demand for our products could adversely affect our business, results of operations and financial condition.
- The Price/Earnings ratio based on diluted EPS for latest full financial year 2023 for the issuer at the upper end of the Price band is as high as 12.76 as compared to the average industry peer group PE ratio of 31.48.
- Average cost of acquisition of equity shares for the selling shareholders in IPO is 0.38 and offer price at upper end of the price band is ₹ 221.
- Weighted Average Return on Net Worth for Fiscal 2023, 2022 and 2021 is 26.38%.
- Weighted average cost of acquisition of all shares transacted (i) in the preceding three years, (ii) in the preceding one year, and (iii) in the preceding 18 months preceding the date of the Red Herring Prospectus:

Period	Weighted average cost of acquisition (₹)	Upper end of the price band (i.e. ₹221) is 'X' times the weighted average cost of acquisition	Range of acquisition price: Lowest price-Highest price (in ₹)
Last one year	0.39	566.67	0.39*
Last 18 months	0.39	566.67	0.39*
Last three years	0.07	3,157.14	Nil to 0.39

*There was only 1 transaction during the last 1 year and 18 months. Accordingly, the range of acquisition price has not been provided.

16. Weighted average cost of acquisition, floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor price* (i.e. ₹ 210)	Cap price* (i.e. ₹ 221)
Weighted average cost of acquisition of primary/new issue of equity shares or convertible securities during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offercapital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days	NA [^]	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition of equity shares or any convertible securities, where the promoters, members of the promoter group, selling shareholders, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts) except 68,25,000 Equity Shares acquired by Vision Projects & Finvest Private Limited under a scheme of merger *, during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paidup share capital of the Company (calculated based on the pre-Offercapital before such transaction/s and excluding employee stock options ranted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	0.39	566.67 times	566.67 times
Weighted average cost of acquisition of last 5 primary transactions, not older than 3 years prior to the date of the Red Herring Prospectus irrespective of the size of transactions.	Nil	Nil	Nil

[^]Pursuant to a scheme of merger u/s 230 & 232 of the Companies Act, 2013, approved by Hon'ble National Company Law Tribunal dated. June 19, 2023, Alkan Fiscal Services Private Limited, BDJ Chemicals Private Limited, Prestige Towers Private Limited, Swarnim Complex Private Limited, Eeshwar Fiscal Services Private Limited, BDJ Speciality Chemicals Private Limited, (collectively, "Transferor Companies") has merged with Vision Projects & Finvest Private Limited ("Transferee Company") with effect from July 14, 2023, appointed date being April 01, 2021.

17. The three Book Running Lead Managers associated with the Offer have handled 3 public Issue in the past three Financial Years, out of which 1 Issue closed below the IPO price on the listing date.

Name of the BRLMs	Total public Issues	Issues closed below IPO price on listing date
Centrum Capital Limited	Nil	Nil
Emkay Global Financial Services Limited	01	01
Keynote Financial Services Limited	02	Nil
Total	03	01

Continued on next page...

ONE NATION, ONE ELECTION

Simultaneous polls see higher GDP growth: Kovind panel told

DAMINI NATH
New Delhi, March 12



A REPORT BY former chairperson of Fifteenth Finance Commission NK Singh, and co-authored by Prachi Mishra, Chief of Systemic Division Issues, IMF, to study the macroeconomic impact of simultaneous elections is learnt to have said that economic growth gets fillip of about 1.5 percentage points when Assembly and Lok Sabha polls are held together.

One Election chaired by former president Ram Nath Kovind, has also said that expenditure is more efficient post simultaneous elections, inflation tends to be lower, learning outcomes are better,

and crime rate is lower.

The high-level committee, which was set up in September last year to suggest ways to hold simultaneous elections, is likely to submit its report to President Droupadi Murmu this week, sources said.

Simultaneous elections to the Lok Sabha and state Assemblies were held in 1951-52, 1957, 1962, and 1967. However, macroeconomic data for before the 1960s was not easily available, it is learnt. The report looked at elections post 1962 and included election cycles where 40% or more states went to the polls as

“simultaneous” election years.

Taking data of the election years—1962, 1967, 1977, 1980, and 1984-85—and the period of two years before and after the election year, the report found that GDP growth increased by 1.5 percentage points more from pre-election to post-election period in a simultaneous year compared to the corresponding period around a non-simultaneous year.

On the other hand, growth rates fell by about a percentage point from the period before to after non-simultaneous election years, it found.

FROM THE FRONT PAGE

NCLAT tailwind for Jet Airways’ revival



“THE PERFORMANCE BANK guarantee of ₹150 crore which is lying with the monitoring committee shall be adjusted towards the first tranche payment of ₹350 crore as ₹200 crore has already been paid by the successful resolution applicant,” NCLAT said.

Jet Airways in a statement said, “NCLAT has approved the implementation of the resolution plan as originally approved without any deviations and has given directions to lenders for specific and immediate implementation. Jet Airways can start business and operations, subject to regulatory approvals, after handover to successful resolution applicant.”

JKC had deposited ₹200

crore in two tranches by September last year. The lenders had argued that JKC hadn’t complied with the conditions of the resolution plan, ranging from payment of airport dues to payment of the first tranche.

JKC and the lenders of Jet Airways have been engaged in a legal tussle over the transfer of ownership of the airline to

the successful bidder for over a year. In January, the Supreme Court, while refusing to interfere in other issues, had set aside the order of the NCLAT permitting JKC to adjust ₹150 crore from its bank guarantee.

Jet Airways was grounded in 2019 amid mounting financial vows. State Bank of India, its largest lender, had initiated

insolvency proceedings against the company before NCLT Mumbai, and the company was subsequently admitted to the resolution process. In 2021, JKC emerged as the successful resolution applicant to re-commence the operations of the airline.

While JKC had claimed that the lenders have not begun the process of transferring ownership of the airline, the lenders argued that JKC had not infused any funds into Jet Airways.

In February 2023, the lenders approached the NCLAT against the NCLT’s order on the transfer of ownership. The NCLAT, however, refused to issue any injunction in favour of the lenders on the issue.

...continued from previous page.

ANCHOR INVESTOR BID/OFFER PERIOD OPENED AND CLOSED ON MONDAY, 4 MARCH, 2024

BID/OFFER OPENED ON TUESDAY, 5 MARCH, 2024

BID/OFFER CLOSED ON THURSDAY, 7 MARCH, 2024

The Offer is being made through Book Building Process in terms of Rule 19(2)(b) of the Securities Contracts Regulation Rules, 1957, as amended (“SCRR”), read with Regulation 31 of the SEBI ICDR Regulations and is being made through Book Building Process, in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be allotted on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (“Anchor Investor Portion”). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the “Net QIB Portion”). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.20 million and up to ₹ 1.00 million and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, and UPI ID (in case of UPI Bidders) if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see “Offer Procedure” on page 366 of the Prospectus.

The bidding for Anchor Investor opened and closed on March 4, 2024. Our Company received 4 applications from 4 Anchor Investors for 3,432,276 Equity Shares. The Anchor Investor Offer Price was finalized at ₹ 221 per Equity Share. A total of 3,409,818 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 753,569,778.

The Offer received 9,14,421 applications for 23,06,37,182 Equity Shares resulting in 20.29 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

SI no.	Category	No of Applications applied	No. of Equity Shares	Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	8,77,016	7,19,20,547	39,78,123	18.08	15,89,22,82,951.00
B	Non-Institutional Investors-More than ₹ 2 lakhs and upto ₹10 lakhs	25,213	2,48,98,004	5,68,303	43.81	5,49,95,05,591.00
C	Non-Institutional Investors – More than ₹10 lakhs	12,162	5,76,22,680	11,36,607	50.70	12,73,45,09,703.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	26	7,27,63,675	22,73,212	32.01	16,08,07,72,175.00
E	Anchor Investors	4	34,32,276	34,09,818	1.01	75,85,32,996.00
	Total	9,14,421	23,06,37,182	1,13,66,063	20.29	50,96,56,03,416.00

Final Demand
A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	210	2,99,758	0.12	2,99,758	0.12
2	211	41,071	0.02	3,40,829	0.13
3	212	26,197	0.01	3,67,026	0.14
4	213	9,581	0.00	3,76,607	0.15
5	214	10,988	0.00	3,87,595	0.15
6	215	1,27,568	0.05	5,15,163	0.20
7	216	25,393	0.01	5,40,556	0.21
8	217	15,075	0.01	5,55,631	0.22
9	218	24,254	0.01	5,79,885	0.23
10	219	64,856	0.03	6,44,741	0.25
11	220	1,28,506	0.05	7,73,247	0.30
12	221	17,25,65,535	67.72	17,33,38,782	68.03
	CUTOFF	8,14,72,536	31.97	25,48,11,318	100.00
		25,48,11,318	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on March 11, 2024.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹ 221 per Equity, was finalized in consultation with BSE. This category has been subscribed to the extent of 17,56,581 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 39,78,123 Equity Shares to 59,374 successful applicants. The category-wise details of the Basis of Allotment are as under:

SI no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	67	7,89,375	92.47	5,28,88,125	75.60	67	143 : 2056	36,78,568
2	134	33,680	3.95	45,13,120	6.45	67	45 : 647	1,56,914
3	201	10,478	1.23	21,06,078	3.01	67	45 : 647	48,843
4	268	4,389	0.51	11,76,252	1.68	67	45 : 647	20,435
5	335	4,056	0.48	13,58,760	1.94	67	45 : 647	18,894
6	402	1,573	0.18	6,32,346	0.90	67	45 : 647	7,303
7	469	1,736	0.20	8,14,184	1.16	67	45 : 647	8,107
8	536	694	0.08	3,71,984	0.53	67	24 : 347	3,216
9	603	462	0.05	2,78,586	0.40	67	16 : 231	2,144
10	670	1,998	0.23	13,38,660	1.91	67	45 : 647	9,313
11	737	296	0.03	2,18,152	0.31	67	5 : 74	1,340
12	804	370	0.04	2,97,480	0.43	67	13 : 185	1,742
13	871	4,552	0.53	39,64,792	5.67	67	45 : 647	21,239
	TOTAL	8,53,659	100.00	6,99,58,519	100.00	1	13 : 894	65

Note: 1 additional Share shall be allotted to 65 Allottees from amongst 4470 Successful Applicants from the categories 134 - 871 (i.e. Excluding successful applicants from Category 67) in the ratio of 13 : 894

B. Allotment to Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹1.00 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹1.00 million), who have bid at the Offer Price of ₹ 221 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 42,92,929. The total number of Equity Shares allotted in this category is 5,68,303 Equity Shares to 605 successful applicants. The category-wise details of the Basis of Allotment are as under:

SI no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	938	23,079	93.33	2,16,48,102	88.73	938	49 : 1998	5,30,908
2	1005	566	2.29	5,68,830	2.33	938	7 : 283	13,132
3	1072	105	0.42	1,12,560	0.46	938	3 : 105	2,814
4	1139	65	0.26	74,035	0.30	938	2 : 65	1,876
5	1206	42	0.17	50,652	0.21	938	1 : 42	938
6	1273	38	0.15	48,374	0.20	938	1 : 38	938
7	1340	138	0.56	1,84,920	0.76	938	1 : 46	2,814
8	1407	53	0.21	74,571	0.31	938	1 : 53	938
9	1474	12	0.05	17,688	0.07	938	0 : 12	0
10	1541	8	0.03	12,328	0.05	938	0 : 8	0
11	1608	10	0.04	16,080	0.07	938	0 : 10	0
12	1675	20	0.08	33,500	0.14	938	1 : 20	938
13	1742	11	0.04	19,162	0.08	938	0 : 11	0
14	1809	30	0.12	54,270	0.22	938	1 : 30	938
15	1876	64	0.26	1,20,064	0.49	938	1 : 32	1,876
16	1943	7	0.03	13,601	0.06	938	0 : 7	0
17	2010	53	0.21	1,06,530	0.44	938	1 : 53	938
18	2077	8	0.03	16,616	0.07	938	0 : 8	0
19	2144	5	0.02	10,720	0.04	938	0 : 5	0
20	2211	169	0.68	3,73,659	1.53	938	4 : 169	3,752
21	2278	29	0.12	66,062	0.27	938	1 : 29	938
22	2345	22	0.09	51,590	0.21	938	1 : 22	938
23	2412	7	0.03	16,884	0.07	938	0 : 7	0
24	2479	4	0.02	9,916	0.04	938	0 : 4	0
25	2546	4	0.02	10,184	0.04	938	0 : 4	0
26	2613	3	0.01	7,839	0.03	938	0 : 3	0
27	2680	10	0.04	26,800	0.11	938	0 : 10	0
28	2747	7	0.03	19,229	0.08	938	0 : 7	0
29	2814	10	0.04	28,140	0.12	938	0 : 10	0
30	2881	1	0.00	2,881	0.01	938	0 : 1	0
31	2948	3	0.01	8,844	0.04	938	0 : 3	0

SI no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per applicant	Ratio	Total No. of Equity Shares allotted
32	3015	6	0.02	18,090	0.07	938	0 : 6	0
33	3082	2	0.01	6,164	0.03	938	0 : 2	0
34	3149	3	0.01	9,447	0.04	938	0 : 3	0
35	3216	2	0.01	6,432	0.03	938	0 : 2	0
36	3283	1	0.00	3,283	0.01	938	0 : 1	0
37	3350	18	0.07	60,300	0.25	938	1 : 18	938
38	3417	1	0.00	3,417	0.01	938	0 : 1	0
39	3618	4	0.02	14,472	0.06	938	0 : 4	0
40	3752	12	0.05	45,024	0.18	938	0 : 12	0
41	3886	2	0.01	7,772	0.03	938	0 : 2	0
42	3953	2	0.01	7,906	0.03	938	0 : 2	0
43	4020	7	0.03	28,140	0.12	938	0 : 7	0
44	4087	7	0.03	28,609	0.12	938	0 : 7	0
45	4154	1	0.00	4,154	0.02	938	0 : 1	0
46	4221	1	0.00	4,221	0.02	938	0 : 1	0
47	4288	1	0.00	4,288	0.02	938	0 : 1	0
48	4355	3	0.01	13,065	0.05	938	0 : 3	0
49	4422	4	0.02	17,688	0.07	938	0 : 4	0
50	4489	69	0.28	3,09,741	1.27	938	2 : 69	1,876
						20	1 : 1	780
						1	11 : 13	33
	Total	24,729	100.00	2,43,96,844	100.00			5,68,303

Please Note: 20 additional Share shall be allotted to 39 Successful Allottees from Sino. 2 to Sino 50 (excluding successful applicants from Category 938) in the ratio of 1 : 1

Please Note: 1 additional Share shall be allotted to 39 Successful Allottees from Sino. 2 to Sino 50 (excluding successful applicants from Category 938) in the ratio of 11:13

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹ 221 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 50,11,358 times. The total number of Equity Shares allotted in this category is 11,36,607 Equity Shares to 1,211 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

SI no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	4,556	11,406	94.57	5,19,65,736	91.23	938	21 : 209	10,74,948
2	4,623	105	0.87	4,85,415	0.85	938	11 : 105	10,318
3	4,690	188	1.56	8,81,720	1.55	938	19 : 188	17,822

(This is an Advertisement for information purposes only and not for publication, release or distribution outside India and is not an Offer Document announcement. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated March 06, 2024 (the "Letter of Offer" or "LOF") filed with the Stock Exchange, namely BSE Limited ("BSE")



VALENCIA NUTRITION LIMITED

Valencia Nutrition Limited ("Company" or "Issuer") was incorporated as "Valencia Nutrition Private Limited" on April 01, 2013 under the Companies Act, 1956 with the Registrar of Companies, Karnataka bearing Registration No. 068380. Subsequently, the status of our Company was changed to public limited company and the name of our Company was changed to "Valencia Nutrition Limited" vide Special Resolution dated March 09, 2018. A fresh certificate of incorporation consequent to conversion into public limited company was issued to our Company by the Registrar of Companies, Bangalore on April 09, 2018. The registered office of the Company is situated at 601A, Neelkanth Business Park, Nathani Road, Vidyavihar (West), Mumbai- 400 086, Maharashtra, India. For further details in relation to our Company, please refer to the section titled "General Information" beginning on page 34 of this Letter of Offer.

Registered Office: 601A, Neelkanth Business Park, Nathani Road, Vidyavihar (West), Mumbai - 400 086, Maharashtra, India. | Tel: +9122 2509 4351/2. | Website: www.valencianutrition.com;
Contact Person: Nishi Jain, Company Secretary and Compliance Officer,
Email: compliance@valencianutrition.com | Corporate Identity Number: L51909MH2013PLC381314

PROMOTER OF OUR COMPANY: MANISH TURAKHIA AND DEEPTHI ANAND#

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ONLY

ISSUE OF UP TO 83,78,012 EQUITY SHARES OF FACE VALUE OF ₹10.00/- (RIGHTS EQUITY SHARES) OF VALENCIA NUTRITION LIMITED ("VALENCIA") OR THE COMPANY OR THE "ISSUER") FOR CASH AT A PRICE OF ₹26/- (RUPEES TWENTY SIX ONLY) PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹16/- (RUPEES SIXTEEN ONLY) PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") FOR AN AMOUNT UP TO ₹2,178.28 LAKHS ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS IN THE RATIO OF 15 RIGHT SHARES FOR EVERY 10 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, MARCH 07, 2024 ("ISSUE"). THE ISSUE PRICE IS 2.60 TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 140 OF THIS LETTER OF OFFER.

*Assuming full subscription

*Company has received request letter cum undertaking from Deepthi Anand, Promoter of the Company on November 27, 2023 for reclassifying her shareholding from 'Promoter' to 'Public Category' under Regulation 31 A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our Company has initiated the process of re-classification of Deepthi Anand from 'Promoter' to 'Public Category' and has made the relevant application and other submissions as prescribed in the Listing Regulations to BSE for the same.

ISSUE PROGRAMME

ISSUE OPENS ON

FRIDAY, MARCH 15, 2024

LAST DATE FOR ON MARKET RENUNCIATION

TUESDAY, MARCH 19, 2024

*ISSUE CLOSES ON

FRIDAY, MARCH 22, 2024

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

**Our Board or Rights Issue and Allotment committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (Thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

Amount Payable per Rights Equity Shares	Face Value	Premium	Total
On Application	Rs. 10.00	Rs. 16.00	Rs. 26.00
Total	Rs. 10.00	Rs. 16.00	Rs. 26.00

PLEASE NOTE THAT THE RIGHTS ENTITLEMENT WILL BE TRADED ONLY ON BSE

ASBA*

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below

PROCEDURE FOR APPLICATION

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19, 2021, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2021/552 dated April 22, 2021, SEBI/HO/CFD/DIL2/CIR/P/2021/633 dated October 01, 2021 and SEBI/HO/CFD/SSEP/CIR/P/2022/66 dated May 19, 2022 (Collectively hereafter referred to as "SEBI Rights Issue Circulars") and SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (Collectively hereafter referred to as "ASBA Circulars"), all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Kindly note that Non-Resident Investors will have to apply through ASBA mode. Investors should carefully read the provisions applicable to such applications before making their Application through ASBA. For details, see "Making of an Application through the ASBA process" page 152 of the Letter of Offer.

Further, in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company.

Facility for Application in the Issue

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Making of an Application through the ASBA process" on page 152 of the Letter of Offer.

Making of an Application through the ASBA process

Eligible Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Eligible Shareholders should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which are notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>. For details on Designated Branches of SCSBs collecting the Application Form, please refer to the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein. ASBA Applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein. Applications may be submitted at Designated Branches of the SCSBs. Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, SCSBs should have a separate account in their own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. SCSBs applying in the Issue shall be responsible for ensuring that they have a separate account in their own name with any other SCSB having clear demarcated funds for applying in the Issue and that such separate account shall be used as the ASBA Account for the Application, for ensuring compliance with the applicable regulations.

ALLOTMENT IN DEMATERIALIZED FORM ONLY: Eligible Shareholders may please note that the Rights Equity Shares in the Issue can be allotted only in dematerialized form and to the same depository account in which the Rights Entitlements are held by such Applicant on the issue closing date.

DISPATCH OF THE ABRIDGED LETTER OF OFFER ("ALOF") AND APPLICATION FORM: The dispatch of the ALOF and Application Form for the Issue was completed on Tuesday, 12 March, 2024 by Registrar to the Issue, i.e., Big Share Services Private Limited to the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company, on the Record date, i.e., Thursday, March 07, 2024 through electronic dispatch to the shareholders who have registered their email ids and physically through speed/registered post on Tuesday, 12 March, 2024

a. Eligible Shareholders can access the Letter of Offer, the Abridged Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Right Shares under applicable securities laws) on the websites of: Our Company's website at www.valencianutrition.com Registrar to the Issue's website at www.bigshareonline.com; BSE Limited's website at www.bseindia.com;

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com; by entering their DP-ID and Client-ID and PAN.

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Equity Shareholders as per their Rights Entitlements on the Record Date for the Issue. The Renouncees and Eligible Equity Shareholders who have not received the Application Form can download the same from the websites of the Registrar (www.bigshareonline.com), the Company (www.valencianutrition.com) and the Stock Exchange (www.bseindia.com).

CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNTS: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the credit of Rights Entitlement and Allotment of Rights Equity Shares shall be made in dematerialised form only.

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, Unclaimed Securities Suspense Account) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) credit of the Rights Entitlements returned/reversed/failed; or (d) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (e) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders can obtain the details of their Rights Entitlements from the website of the Registrar i.e., www.bigshareonline.com by entering their DP-ID and Client ID and PAN. The link for the same shall also be available on the website of our Company www.valencianutrition.com.

Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges

An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being VALENCIA NUTRITION LIMITED;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Registered Folio No./DP and Client ID No.;
- Number of Equity Shares held as on Record Date;
- Allotment option – only dematerialised form;
- Number of Equity Shares entitled to;
- Number of Equity Shares applied for within the Rights Entitlements;
- Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Equity Shares applied for;
- Total amount paid at the rate of ₹ 26/- per Equity Share;
- Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Equity Shareholders making an Application with an Indian address, details of the NRE/FCNR/NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;

o. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and

All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Foreign Ownership of Indian Securities" shall include the following:

"I/We hereby make representations, warranties and agreements set forth in "Restrictions on Foreign Ownership of Indian Securities" of the Letter of Offer.

I/We acknowledge that the Company, its affiliates and others will rely upon the truth and accuracy of the representations, warranties and agreements set forth therein."

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where a Shareholders submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company and the Registrar not having any liability to the Shareholders. The plain paper Application format will be available on the website of the Registrar at <https://bigshareonline.com>

Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB, or funds are not blocked in the Shareholders' ASBA Accounts on or before the Issue Closing Date.

In case an investor makes an application as well as on plain paper, his application is liable to be rejected.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in Application Form is the Issue Closing Date i.e. Friday, March 22, 2024. Our Board or Rights Issue and Allotment committee thereof may extend the said date for such period as it may determine from time to time, subject to the provisions of the Articles of Association, and subject to the issue period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application along with the amount payable is either (i) not blocked with an SCSB or (ii) not received by the Bankers to the Issue or the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under "Terms of the Issue – Basis of Allotment" on page 165 of the Letter of Offer.

APPLICANTS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.

LISTING: The existing Equity Shares of our Company are listed on BSE ("Stock Exchange"). Our Company has received 'in-principle' approval from BSE for listing the Rights Equity Shares to be allotted pursuant to this Issue vide its letter dated March 01, 2024. For the purpose of this Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 135 of the Letter of Offer.

AVAILABILITY OF THE LETTER OF OFFER: A copy of the Letter of Offer can be downloaded from the website of a) our Company at www.valencianutrition.com; b) the Registrar to the Issue at www.bigshareonline.com and c) the Stock Exchange at www.bseindia.com

NOTICE TO OVERSEAS SHAREHOLDERS: No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except in India. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Letter of Offer, the Abridged Letter of Offer or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Letter of Offer or the Abridged Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer ("Restricted Jurisdictions") and, in those circumstances, the Letter of Offer and the Abridged Letter of Offer must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of the Letter of Offer or the Abridged Letter of Offer or Application Form should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Letter of Offer or the Abridged Letter of Offer to any person outside India where to do so, would or might contravene local securities laws or regulations. If the Letter of Offer or the Abridged Letter of Offer or Application Form is received by any person in any Restricted Jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Letter of Offer and the Abridged Letter of Offer. Envelopes containing an Application Form should not be dispatched from a Restricted Jurisdiction and all the persons subscribing for the Rights Equity Shares must provide an Indian address. For more details, see "Selling Restrictions" on page 135 of the Letter of Offer.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States of America and may not be offered or sold in the United States of America, its territories and possessions, any State of the United States, and the District of Columbia ("United States"), except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares are being offered and sold only (a) to persons in the United States who are reasonably believed to be qualified institutional buyers as defined in Rule 144A under the Securities Act ("U.S. QIBs") pursuant to Section 4(a)(2) of the Securities Act and (b) to persons outside the United States in reliance on Regulation S under the Securities Act ("Regulation S"). In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares in the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act if such offer or sale is made otherwise than in accordance with an exemption from registration under the Securities Act. The Rights Equity Shares are transferable only in accordance with the restrictions described in "Selling Restrictions" on page 135 of the Letter of Offer.

The Application Form along with the Abridged Letter of Offer and the Rights Entitlement Letter has been sent through email to email address to eligible shareholders if they have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions.

BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited.

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER.

OTHER IMPORTANT LINKS AND HELPLINE:

- Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.bigshareonline.com
- Update of Indian address/ e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company: rightsissue@bigshareonline.com
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: Registrar website: www.bigshareonline.com. Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

COMPANY SECRETARY	REGISTRAR TO THE ISSUE
<p>VALENCIA NUTRITION LIMITED Corporate Identification Number : L51909MH2013PLC381314 Registered Office: 601A, Neelkanth Business Park, Nathani Road, Vidyavihar (West), Mumbai- 400 086, Maharashtra, India. Contact Person: Nishi Jayantilal Jain, Company Secretary & Compliance Officer E-mail: compliance@valencianutrition.com, Website: www.valencianutrition.com</p>	<p>BIGSHARE SERVICES PRIVATE LIMITED Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre Mahakali Caves Road, Andheri (East), Mumbai – 400 093. Maharashtra, India Telephone: +91 22 6263 8200 Email: rightsissue@bigshareonline.com Website: www.bigshareonline.com Investor grievance e-mail: investor@bigshareonline.com Contact Person: Suraj Gupta SEBI Registration No.: INR000001385</p>

Investors may contact the Registrar to Issue / Company Secretary in case of any Pre Issue/ Post Issue related problems such as non-receipt of Allotment advice/demat credit etc.

For VALENCIA NUTRITION LIMITED

Date : March 12, 2024
Place : Mumbai

Sd/-
Nishi Jain
Company Secretary

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Stock Exchange. The Letter of Offer is available on the website of the Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 16 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and any Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Equity Shares in the United States.

AdBaz

(This is an Advertisement for information purposes only and not for publication or distribution or release directly or indirectly outside India and is not an offer document announcement)



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Corporate Identity Number: L17111TN1939PLC002302

Our Company was incorporated as 'The Surgical Cotton Mills Limited' as a public limited company under the India Companies Act, 1913 at Madras pursuant to certificate of incorporation dated February 20, 1939, issued by the Registrar of Joint Stock Companies, Madras. Thereafter, our Company was granted the certificate of commencement of business dated February 7, 1940. The name of our Company was changed to 'The Ramaraju Surgical Cotton Mills Limited' pursuant to a resolution passed by the shareholders of our Company at the 3rd AGM held on December 30, 1942 and a fresh certificate of incorporation dated June 22, 1943 was issued by the Registrar of Companies, Madra. For details of change in name and registered office of our Company, see 'General Information' on page 36 of the Letter of Offer dated March 1, 2024 ('Letter of Offer')

Registered office: Post Box No. 2, 119/120, P.A.C. Ramasamy Raja Salai, Rajapalayam – 626117 Tamil Nadu, India | Telephone: +91-4563-235904 | Email: rscm@ramcotex.com | Website: www.ramarajusurgical.com

Contact Person: P Muthukumar, Company Secretary and Compliance Officer | Email: muthukumar_p@ramcotex.com

PROMOTER OF OUR COMPANY: P R VENKETRAMA RAJA

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE RAMARAJU SURGICAL COTTON MILLS LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON*
FRIDAY, MARCH 15, 2024	MONDAY, MARCH 18, 2024	FRIDAY, MARCH 22, 2024

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

*Our Board or the Rights Issue Committee will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ISSUE OF UP TO 18,17,227 FULLY PAID-UP EQUITY SHARES WITH A FACE VALUE OF ₹10 EACH ("RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹204 EACH INCLUDING A SHARE PREMIUM OF ₹194 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") AGGREGATING TO AN AMOUNT UP TO ₹3,707.14 LAKHS* ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5(FIVE) RIGHTS EQUITY SHARE FOR EVERY 11(ELEVEN) FULLY PAID UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, MARCH 5, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 20.4 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 208 OF THE LETTER OF OFFER.

*Assuming full subscription

ASBA* Simple, Safe, Smart way of Application – Make use of it!!!
 *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below

PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, please see "Procedure for Application through the ASBA Process" on pages 211 of the Letter of Offer.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renouncees, to make Applications in this Issue basis the Rights Entitlement credited in their respective demat accounts or demat suspense escrow account, as may be applicable. For further details on the Rights Entitlements and demat suspense escrow account, see "Term of the Issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders" on page 221 of the Letter of Offer.

Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account or entire respective portion of the Rights Entitlements in the demat suspense escrow account in case of resident Eligible Equity Shareholders holding shares in physical form as on Record Date and applying in this Issue, as applicable. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may accept this Issue and apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors are also advised to ensure that the Application Form is correctly filled up stating therein the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB.

Applicants should note that they should very carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN, or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details see "Terms of the Issue - Grounds for Technical Rejection" on page 217 of the Letter of Offer. Our Company, the Lead Manager, the Registrar and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Applicants.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application. If an Eligible Equity Shareholder makes an Application both in an Application Form as well as on plain paper, both applications are liable to be rejected. Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. For details, see "Terms of the Issue - Making an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 212 of the Letter of Offer.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with the SEBI ICDR Regulations, the SEBI Rights Issue Circular, the Abridged Letter of Offer, Application Form, the Rights Entitlement Letter and other applicable Issue material will be sent / dispatched only to the Eligible Equity Shareholders who have provided their Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Investors can access the Letter of Offer, the Abridged Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the websites of:

1. Our Company at www.ramarajusurgical.com;
2. The Registrar at <https://rights.cameoindia.com/ramaraju>
3. The Lead Manager i.e., Vivro Financial Services Private Limited at www.vivro.net and
4. The Stock Exchange <https://www.mseil.in/index>

Further, our Company will undertake all adequate steps to reach out to the Eligible Equity Shareholders who have provided their Indian address through other means, as may be feasible. Our Company, the Lead Manager and the Registrar will not be liable for non-dispatch of physical copies of issue materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form attributable to the nonavailability of the e-mail addresses of Eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in transit.

Shareholders who have not received the Application Form may apply, along with the requisite Application Money, by using the Application Form available on the websites above, or on plain paper, with the same details as mentioned in the Application Form available online.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.cameoindia.com), by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date), PAN and such other credentials. The link for the same shall also be available on the website of our Company i.e., www.ramarajusurgical.com.

Our Company along with the Lead Manager will undertake all adequate steps to reach out to the Eligible Equity Shareholders who have provided their Indian address through other means, as may be feasible.

MAKING AN APPLICATION THROUGH THE ASBA PROCESS: An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with a SCSB prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online / electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not be responsible for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Making an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the websites of the Registrar, Stock Exchange or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application. If an Eligible Equity Shareholder makes an Application both in an Application Form as well as on plain paper, both applications are liable to be rejected.

Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being The Ramaraju Surgical Cotton Mills Limited;
2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
3. Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;
4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
5. Number of Equity Shares held as on Record Date;
6. Allotment option - only dematerialised form;
7. Number of Rights Equity Shares entitled to;
8. Number of Rights Equity Shares applied for within the Rights Entitlements;
9. Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
10. Total number of Rights Equity Shares applied for;
11. Total amount paid at the rate of ₹204 per Rights Equity Share;
12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FNRR/NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
16. An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, as may be required, shall be sent to the Registrar and
17. All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (U.S. Securities Act), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (United States), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/We understand the Rights Equity Shares referred to in this application are being offered and sold only in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act (Regulation S) to existing shareholders who are located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. I/We understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States. I/We confirm that I am/ we are (a) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar, the Lead Manager or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, the Lead Manager or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and ineligible to participate in this Issue under the securities laws of their jurisdiction. I/We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/We satisfy, and each account for which I/We are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence. I/We hereby make the representations, warranties, acknowledgments and agreements set forth in "Restrictions on Foreign Ownership of Indian Securities" on page 235 of the Letter of Offer. I/We understand and agree that the Rights Entitlements and Rights Equity Shares may

not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in accordance with Regulation S to a person outside the United States. I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement, and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the U.S. Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act. I/We acknowledge that we, the Company, the Lead Manager, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMATERIALIZED ACCOUNT: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/ reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

In this regard, our Company has made necessary arrangements with CDSL and NSDL for crediting the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders in a dematerialized form. A separate ISIN for the Rights Entitlements has also been generated which is INE328E20019. The ISIN for the Rights Entitlements shall remain frozen (for debit) until the Issue Opening Date. The ISIN for the Rights Entitlements shall be suspended for transfer by the Depositories post the Issue Closing Date.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details / records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., by Wednesday, March 20, 2024, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least 1 day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer.

Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the demat suspense escrow account to the Stock Exchange after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereat.

PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 208 OF THE LETTER OF OFFER.

NOTICE TO INVESTORS

No action has been or will be taken to permit the Issue in any jurisdiction where any action would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must be treated as sent for information only and should not be copied, redistributed or acted upon for subscription to Rights Equity Shares or the purchase of Rights Entitlements. Accordingly, persons receiving a copy of the Issue Materials should not, in connection with the issue of the Rights Entitlements or Rights Equity Shares, distribute or send such document in, into the United States or any other jurisdiction where to do so would, or might contravene local securities laws or regulations or would subject the Company, Lead Manager or their respective affiliates to any filing or registration requirement (other than in India). If Issue Materials is received by any person in any such jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Entitlement or Rights Equity Shares referred to in Issue Materials. Envelopes containing an Application Form should not be dispatched from any jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares in this Issue must provide an Indian address.

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT, 1933, AS AMENDED ("SECURITIES ACT"), OR ANY U.S. STATE SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD, RESOLD OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES OF AMERICA OR THE TERRITORIES OR POSSESSIONS THEREOF ("UNITED STATES" OR "U.S.") OR TO, OR FOR THE ACCOUNT OR BENEFIT OF "U.S. PERSONS" (AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT ("REGULATION S")), EXCEPT IN A TRANSACTION EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT. THE RIGHTS ENTITLEMENTS AND RIGHTS EQUITY SHARES REFERRED TO IN THE LETTER OF OFFER ARE BEING OFFERED IN INDIA AND IN JURISDICTIONS WHERE SUCH OFFER AND SALE OF THE RIGHTS EQUITY SHARES AND/OR RIGHTS ENTITLEMENTS ARE PERMITTED UNDER LAWS OF SUCH JURISDICTIONS, BUT NOT IN THE UNITED STATES. THE OFFERING TO WHICH THE LETTER OF OFFER, AND ABRIDGED LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY SECURITIES OR RIGHTS FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES OR RIGHTS ACCORDINGLY, THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER, RIGHTS ENTITLEMENT LETTER AND APPLICATION FORM SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OR INTO THE UNITED STATES AT ANY TIME.

Neither our Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any person, who appears to be, or who our Company or any person acting on our behalf has reason to believe, is in the United States when the buy order is made. No payments for subscribing for the Rights Equity Shares shall be made from US bank accounts and all persons subscribing for the Rights Equity Shares and wishing to hold such Rights Equity Shares in registered form must provide an address for registration of the Rights Equity Shares in India.

We, the Registrar, the Lead Manager or any other person acting on behalf of us, reserve the right to treat as invalid any Application Form which: (i) does not include the certification set out in the Application Form to the effect that the subscriber does not have a registered address (and is not otherwise located) in the United States and is authorised to acquire the Rights Entitlements and the Rights Equity Shares in compliance with all applicable laws and regulations; (ii) appears to us or its agents to have been executed in, electronically transmitted from or dispatched from the United States; (iii) where a registered Indian address is not provided; or (iv) where we believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements; and we shall not be bound to allot or issue any Rights Equity Shares in respect of any such Application Form.

Rights Entitlements may not be transferred or sold to any person in the United States.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is Friday, March 22, 2024, i.e., Issue Closing Date. Our Board, or the Rights Issue Committee may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application Form is not submitted with a SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as set out in entitled "Terms of the Issue - Basis of Allotment" on page 229 of the Letter of Offer. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange. Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM

PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "TERMS OF THE ISSUE - ALLOTMENT ADVICE OR REFUND / UNBLOCKING OF ASBA ACCOUNTS" ON PAGE 230 OF THE LETTER OF OFFER.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.

PLEASE NOTE THAT THE RIGHTS ENTITLEMENTS WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE INVESTORS ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.

LISTING: The existing Equity Shares of our Company are listed on Metropolitan Stock Exchange of India Limited. Our Company has received an "in-principle" approval from MSEI for listing of the Rights Equity Shares to be allotted in this Issue pursuant to letter dated February 20, 2024. Our Company will also make an application to the Stock Exchange to obtain the trading approval for the Rights Entitlements as required under the SEBI Rights Issue Circular. MSEI shall be the Designated Stock Exchange for the purpose of this Issue.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not, in any way be deemed or construed that the same has been cleared or approved by SEBI. The Investors are advised to refer to the Letter of Offer for the full text of disclaimer clause of the SEBI under the heading "Other Regulatory and Statutory Disclosures - Disclaimer clause of SEBI" on page 200 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE is solely for the use of the bidding platform of BSE i.e., Internet based-Book Building Software (IBBS) for the Rights Issue and that it should not in any way be deemed or construed that the letter of offer has been scrutinized, cleared or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the letter of offer. The Investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of BSE. It should also be distinctly understood that BSE is only providing its IBBS platform to the Company for its Rights Issue and equity shares issued by the Company are listed on Metropolitan Stock Exchange of India Limited. For Details, see "Disclaimer Clause of BSE" on page 204 of the Letter of Offer.

Disclaimer Clause of MSEI: It is to be distinctly understood that the submission of the Letter of Offer to MSEI should not, in any way be deemed or construed that the same has been cleared or approved by MSEI. The Investors are advised to refer to the Letter of Offer for the full text of disclaimer clause of the MSEI under the heading "Other Regulatory and Statutory Disclosures - Disclaimer clause of MSEI" on page 203 of the Letter of Offer.

OTHER IMPORTANT LINKS AND HELPLINE: In accordance with the SEBI Rights Issue Circular, frequently asked questions, and online / electronic dedicated investor helpline for guidance on the Application process and resolution of difficulties faced by the Investors will be available on the website of the Registrar www.cameoindia.com. Further, helpline number provided by the Registrar for guidance on the Application process and resolution of difficulties is 1800 309 4001

BANKER TO THE ISSUE: Axis Bank Limited.

DISPATCH OF THE ABRIDGED LETTER OF OFFER AND THE APPLICATION FORM: The dispatch of the Abridged Letter of Offer along with the Application Form for the Issue has been completed by the Registrar to the Issue i.e., Cameo Corporate Services Limited in electronic mode through Email on March 11, 2024 and physically through Speed Post on March 12, 2024, to the Eligible Equity Shareholders of the Company, whose names appeared in the Registrar of Members/Beneficial Owners of the Company, on the Record Date i.e., Tuesday, March 5, 2024.

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER / ABRIDGED LETTER OF OFFER.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Vivro Financial Services Private Limited Vivro House, 11, Shashi Colony, Opposite Suvudha Shopping Center, Paldi, Ahmedabad – 380 007, Gujarat, India. Telephone: +91-79-4040 4242 Email: investors@vivro.net Website: www.vivro.net Investor Grievance Email: investors@vivro.net Contact Person: Kruti Saraiya/Jay Dodiya SEBI Registration Number: INM000010122 CIN: U67120GJ1996PTC029182	 Cameo Corporate Services Limited Subramanian Building, No. 1, Club House Road, Chennai - 600 002, Tamil Nadu, India. Telephone: +91-44-4002 0700/ 28460390; Email: rights@cameoindia.com Website: www.cameoindia.com Investor Grievance Email: investor@cameoindia.com Contact Person: K. Steepriya SEBI Registration Number: INR000003753 CIN: U67120TN1998PLC041618	 The Ramaraju Surgical Cotton Mills Limited Post Box No. 2, 119/120, P.A.C. Ramasamy Raja Salai, Rajapalayam – 626117, Tamil Nadu, India Telephone: +91-4563-235904 E-mail: muthukumar_p@ramcotex.com Website: www.ramarajusurgical.com Contact Person: P Muthukumar CIN: L17111TN1939PLC002302

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, please see the section entitled "Terms of the Issue" on page 208. of the Letter of Offer.

For The Ramaraju Surgical Cotton Mills Limited
 Sd/
 P Muthukumar
 Company Secretary & Compliance Officer

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchange. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e., MSEI at <https://www.mseil.in/> and the website of the Lead Manager at www.vivro.net. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 17 of the Letter of Offer. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

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Empanelment of Travel Agencies for booking of air tickets

TENDER FOR AVAILING THE SERVICES OF AIR TRAVEL AGENCIES TO PROVIDE THE SERVICE OF ONLINE BOOKING OF AIR TICKETS FOR OFFICERS/EMPLOYEES/PENSIONERS OF THE BANK

The State Bank of India, Corporate Centre, Mumbai invites sealed offers from eligible reputed companies / agencies for the purpose of booking of air tickets in online mode for Domestic/International sectors, for the officers/employees/pensioners of the Bank posted across India for a period of 03 years.

The specific requirements of the Bank along with 'Terms & Conditions' of service, eligibility criteria for the purpose of empanelment/selection and the proforma for bid submission are available at the Bank's website: www.bank.sbi under the link procurement news. The same may also be collected in person from Liaison Department, Mezzanine Floor, State Bank of India, State Bank Bhavan, Madame Cama Road, Mumbai-400021.

Contact No: 022-22740050/53/62

Last Date for Submission of bids: 06.04.2024 (up to 1700 hrs).

Date: 13.03.2024 **Chief Liaison Officer**

NIDHAN COMMERCIAL COMPANY LIMITED

CIN: L36911WB1982PLC034794
Registered Office: 97, Park Street, 5th Floor, Kolkata - 700016
Tel. No.: 033 2226 7376, Email: ncc_l@hotmail.com, Website: www.nidhanltd.com.

Recommendations of the Committee of Independent Directors ("IDC") under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") of M/s. Nidhan Commercial Company Limited ("NCC" or the "Target Company") in relation to the Open Offer ("Offer") made by Mr. Kapil Hiralal Jain (hereinafter referred to as the "Acquirer") to the public shareholders of the Target Company under Regulation 3(1) and 4 of the SEBI (SAST) Regulations.

Date	12.03.2024
Name of the Target Company	Nidhan Commercial Company Limited
Details of the Offer pertaining to Target Company	This Open Offer is being made by the Acquirer for the acquisition of 76600 (Seventy-Six Thousand and Six Hundred) fully paid-up equity shares of Rs. 10/- each, representing 25.67% of the fully paid-up equity and voting share capital of the Target Company at a price of Rs. 49/- (Rupees Forty-Nine Only) ("Offer Price"), payable in cash in terms of Regulation 3(1) & (4) of the SEBI (SAST) Regulations.
Name(s) of the Acquirer and PACs with the Acquirers	Mr. Kapil Hiralal Jain [There is no other person acting in Concert with the Acquirer]
Name of the Manager to the Offer	VC Corporate Advisors Private Limited
Members of the Committee of Independent Directors ("IDC")	Chairman: Shri Sanjay Gandhi Member: Shri Gandhi Chandra Mandal
IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any	1. All IDC Members are the Independent Directors and Non-Executive Directors of the Target Company 2. Both the IDC Members hold 200 equity shares each constituting 0.13% of the fully paid-up equity and voting share capital of the Target Company 3. IDC members have not entered into any other contract or have any other relationship with the Target Company except for being Directors and as stated above, of the Target Company
Trading in the Equity shares/other securities of the Target Company by IDC Members	No trading has been done by the IDC Members in the equity shares / other securities of the Target Company since their appointment as IDC members
IDC Member's relationship with the Acquirer, if any	None of the IDC Members have any relationship with the Acquirer
Trading in the Equity shares/other securities of the Acquirer by IDC Members	Not Applicable
Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable	Based on the review of the Public Announcement, the Detailed Public Statement, the Draft Letter of Offer and the Letter of Offer Issued by the Manager to the Offer on behalf of the Acquirer, the IDC Members believe that the Open Offer is fair and reasonable.
Summary of reasons for recommendation	Since the equity shares of the Target Company are listed on Metropolitan Stock Exchange of India ("MSEI") and The Calcutta Stock Exchange of India Limited ("CSE"), i.e. two Inoperative Stock Exchanges, therefore the equity shares of the Target Company are infrequently traded. The IDC recommends acceptance of the Open Offer made by the Acquirer, as the Offer Price of Rs. 49/- per equity share of the Target Company is significantly higher than the fair value per equity share of the Target Company which is Rs. 26.03 as certified by the Chartered Accountant.
Details of Independent Advisors, if any	None
Any other matter to be highlighted	No

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For Nidhan Commercial Company Limited
Sd/-
Sanjay Gandhi
DIN: 00242342
Chairman- Committee of Independent Directors

Place: Kolkata
Date: 12.03.2024



The Calcutta Stock Exchange Limited

Regd. Office : Stock Exchange Building, 7, Lyons Range, Kolkata - 700 001
CIN : U67120WB1923PLC004707, Phone : 033-40253000, Fax : 033-40253019,
Email: pdutta@cse-india.com; Website: www.cse-india.com

PUBLIC NOTICE

Public Notice for compulsory delisting of equity shares of companies in terms of Regulation-32(5)(a) of SEBI (Delisting of Equity Shares) Regulations, 2021 read with Rule 21(b) of Securities Contracts (Regulation) Rules, 1957.

Notice is now given that it has been decided to delist the equity shares of the following company w.e.f. 11th March, 2024, in terms of Regulation 32(5)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations"), Section-21A of Securities Contract (Regulations) Act, 1956, Securities Contract (Regulations) Rules, 1957.

Company Compulsorily Delisted due to Non-Compliance.

Name and Registered Office address of the company*	Fair Value (Rs.)	Name of the promoters/ directors of the company	Address of the Promoters of the company**
Candid Commercial Co. Ltd. 9, Old Court House Street, Kolkata -700001	17.20/-	Ranjit Kumar Manna	Not available
		Krishna Kumar Daga	Not available
		Bikramaditya Upadhyay	Not available
Claytone Commercial Co. Ltd. B-97, 2nd Floor, Amrit Puri, Gargi East of Kailash, South Delhi, Pindcode -110065	1.62/-	Yashwant Kumar	Not available
		Shashi K Sikdar	Not available
		Ravi Chauhan	Not available
Adinath Projects Ltd. Embassy, Flat No.9G, 4, Shakespear Sarani, Kolkata -700071	3.58/-	Neelam Bagri	Not available
		Priya Ghangas	Not available
		Ranjan Roy	Not available
		Jay Kumar Bagri	Not available

*Address available as per the records of the MCA/Exchange
**Address available as per the records of the Exchange

Notes: The consequences of compulsory delisting include the following:

- In terms of Regulation 34(1) of the Delisting Regulations, the delisted company, its whole-time directors, promoters, and group companies shall be debarred from accessing securities market for a period of 10 years from the date of compulsory delisting.
- In case of a company whose fair value is positive –
 - such a company and depositories shall not effect transfer, by way of sale, pledge, etc. of any of the equity shares held by the promoters/promoter group and the corporate benefits like dividend, rights, bonus shares, split, etc. shall be frozen for all the equity shares held by the promoters/promoter group, till the promoters of such Company provide an exit option to the public shareholders in compliance with sub-regulation (4) of regulation-33 of these regulations, as certified by the relevant recognized stock exchange;
 - the promoters, whole-time directors and person(s) responsible for ensuring compliance with the securities laws, of the compulsorily delisted Company shall also not be eligible to become directors of any listed company till the exit option as mentioned in clause (a) is provided.
- The onus of giving exit to the public shareholders and providing information to the Stock Exchanges for fair valuation is on the promoters of the company. In case exit is not provided by the promoters, appropriate action would be taken against them.

Any queries can be addressed to Panel for Compulsory Delisting, The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700001, Ph. No. 033-4025-3076, emails: compulsorydelisting@cse-india.com

Place : Kolkata
9th March, 2024

P. Dutta
CFO
For and on behalf of The Calcutta Stock Limited

PROTOCOL MARINE SERVICES PRIVATE LIMITED (IN LIQUIDATION)

Liquidator's Communication Address: Contact: 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai - 400093
+91 9819799455; Email: protocolmarine.crp@gmail.com

E-AUCTION – SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 8 April 2024 at 12:00 PM. to 1:00 PM. (with unlimited extension of 5 minutes each)

Sale of Assets owned by Protocol Marine Services Private Limited (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32 & 33 of IBCI (Liquidation Process) Regulations, 2016. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS BASIS", "WHATSOEVER THERE IS BASIS" AND NO RECOURSE BASIS".

The Sale will be done by undersigned through e-auction service provider National E-Governance Services Limited via website <https://nesl.co.in/auction-notices-under-ibc/>

Sr No	Particulars	Reserve Price	EMD	Incremental Bid
1	Shop No. 13, Ground Floor together with basement, Between Sun Flower Building & Daffodil Building, Nilkanth Garden, Bhakti Kavi Shivajibhai Devisi Road, Govandi, Mumbai – 400088 and 3 car parking spaces. (Under regulation 32(d) of Liquidation Regulations, 2016)	INR 3,60,20,000	INR 36,20,000	INR 3,00,000

Amount in INR

Last date for Inspection : 3rd April 2024 (Wednesday)
Last date of EMD submission : 5th April 2024 (Friday) up to 5:00 PM
Date and time of E-Auction : 8th April 2023 (Monday) at 12:00 PM. to 1:00 PM.

Note: The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://pda.nesl.co.in>

In case of any clarifications, please contact the undersigned protocolmarine.crp@gmail.com

Date: 13th March 2024 **Place: Mumbai**

Sd/-
Harish Kant Kaushik
Liquidator of Protocol Marine Services Pvt Ltd

Vide NCLT order dated 4 December 2023
Communication Address: 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai – 400093
Email: protocolmarine.crp@gmail.com

Reg. No. IBBI/PA-001/IP-P01469/2018-2019/12340
Authorization for Assignment valid till 29th November 2024

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KOURA FINE DIAMOND JEWELRY LIMITED

Our Company was originally incorporated as 'Koura Fine Diamond Jewellery Limited' a public limited company under the Companies Act, 2013 at Ahmedabad, pursuant to a certificate of incorporation dated March 25, 2022, issued by the Registrar of Companies, Ahmedabad ("RoC"). Subsequently, our Company has acquired the entire running business with the assets and liabilities of M/s Aarum Jewels, sole proprietorship concern of our Promoter Mr. Kamlesh Keshavlal Lodhiya vide Business Succession Agreement dated March 13, 2023. Our Company's Corporate Identity Number is U36999GJ2022PLC130379. For details, please refer to the chapter titled "History and Certain Corporate Matters" on page 111 of this Prospectus.

Registered Office: 304, Iscon Emporio, B/S Star India Bazar Nr. Jodhpur Cross Road, Satellite, Ahmedabad Gujarat- 380015 India;
Telephone: +91 7016302567; **Email:** info@kouradiamondjewelry.com; **Website:** www.kouradiamondjewelry.com;
Contact Person: Ms. Asha Rameshwarlal Jain, Company Secretary & Compliance Officer;
Corporate Identification Number: U36999GJ2022PLC130379

OUR PROMOTERS: KAMLESH KESHAVLAL LODHIYA

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME Platform of BSE Limited ("BSE SME")

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 10,00,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ("EQUITY SHARES") OF KOURA FINE DIAMOND JEWELRY LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 55.00 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 45.00 PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING ₹ 550.00 LAKHS (THE "ISSUE"). 70,000 EQUITY SHARES AGGREGATING TO ₹ 38.50 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 9,30,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 55.00 PER EQUITY SHARE AGGREGATING TO ₹ 511.50 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.77 % AND 25.82 % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 162 OF THE PROSPECTUS.

ISSUE PRICE IS ₹ 55/ PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
THE ISSUE PRICE IS 5.5 TIMES OF THE FACE VALUE

ISSUE PERIOD	Bid Opening Date	WEDNESDAY, MARCH 06, 2024
	Initiation of Unblocking of Funds/refund (T+2 Days)	ON OR BEFORE, WEDNESDAY, MARCH 13, 2024
	Bid Closing Date (T Day)	MONDAY, MARCH 11, 2024
	Credit of Equity Shares to demat accounts of Allottees (T+2 Days)	ON OR BEFORE, WEDNESDAY, MARCH 13, 2024
	Finalization of Basis of Allotment with the Designated Stock Exchange/ Allotment of Securities (T+1 Day)	ON OR BEFORE, TUESDAY, MARCH 12, 2024
Commencement of Trading of Equity Shares on the Stock Exchange / Listing Date (T+3 Days)	ON OR BEFORE THURSDAY, MARCH 14, 2024	

RISKS TO INVESTORS

- The Merchant Banker associated with the Issue has handled 21 public issues in the past two years out of which no issues closed below the Issue Price on Listing date
- Average cost of acquisition of Equity Shares held by the Promoter Kamlesh Keshavlal Lodhiya is Rs. 9.88 per Equity Share and the Issue Price is Rs. 55 per Equity Share.
- The Price/ Earnings ratio based on Diluted EPS for year ended March 2023 for the company is 0.98%.
- Weighted Average Return on Net worth for Fiscals 2023 is 6.74%.

Detail of the Applications Received:

Sr. No.	Category	Gross		Less: Rejections		Valid	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Non Retail Investors	20,374	17,79,32,000	306	21,94,000	20,068	17,57,38,000
2	Market Makers	1	70,000	0	0	1	70,000
3	Retail Individual Investors	2,54,372	50,87,44,000	4,080	81,60,000	2,50,292	50,05,84,000
	Totals	2,74,747	68,67,46,000	4,386	1,03,54,000	2,70,361	67,63,92,000

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE on March 12, 2024.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 55/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 725.48 times. The total number of Equity Shares Allotted in this category is 690,000 Equity Shares to 345 successful applicants. The details of the Basis of Allotment of the said category is as under:

No. of Applications	Valid Shares Applied	Shares Available for Allotment (After rounding off)	No. of Times Subscribed
250,292	500,584,000	690,000	725.484058

2) Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 55/- per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 732.24 times. The total number of Equity Shares Allotted in this category is 2,40,000 Equity Shares to 120 successful applicants. The details of the Basis of Allotment of the said category is as under (Sample Basis):

No. of Applications	Valid Shares Applied	Shares Available for Allotment	No. of Times Subscribed
20,068	175,738,000	240,000	732.241667

No. of Shares Applied for (Category wise)	No. of Application Received	% of Total	Total No. of Shares Applied in each Category	% of Total	Total No. of Shares Allotted	Ratio
4000	14584	72.67	58336000	33.19	80000	5 1823
6000	1318	6.57	7908000	4.50	12000	3 659
8000	1037	5.17	8296000	4.72	12000	6 1037
10000	487	2.37	4870000	2.77	6000	3 487
12000	186	0.93	2232000	1.27	4000	1 93
14000	140	0.70	1960000	1.12	2000	1 140
16000	142	0.71	2272000	1.29	4000	1 71
18000	270	1.35	4860000	2.77	6000	1 90
20000	1230	6.13	24600000	14.00	34000	17 1230
22000	115	0.57	2530000	1.44	4000	2 115

Summary of Allotment:

Category	Valid Shares received in each category	No. of Shares Reserved (as per Prospectus)	Based on the valid subscription & forms received in the Retail category		Equity Shares Allotted
Non-Retail Investor's	17,57,38,000	4,64,000		-2,24,000	2,40,000
Market Makers	70,000	70,000		0	70,000

Retail Individual Investor's Issue Size	50,05,84,000	4,66,000	2,24,000	6,90,000
	67,63,92,000	10,00,000	0	10,00,000

The Board of Directors of our Company at its meeting held on March 12, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before March 13, 2024 and payment to non-Syndicate brokers have been issued on March 13, 2024. In case the same is not received within two working days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on or before March 12, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE Limited and the trading of the Equity Shares is expected to commence on March 14, 2024. Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated February 28, 2024 filed with the Registrar of Companies, Ahmedabad ("RoC").

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, KFin Technologies Limited at website: www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

KFINTECH
EXPERIENCE TRANSFORMATION
KFIN TECHNOLOGIES LIMITED
(Formerly known as KFin Technologies Private Limited)
Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India
Contact Person: Mr. M. Murali Krishna
Tel: +91 40 6716 2222. **Fax:** +91 40 2343 1551,
Email: ktfj.ipo@kfintech.com
Investor grievance e-mail: einward_ris@kfintech.com
Website: www.kfintech.com
SEBI Registration No.: INR000000221

On behalf of Board of Directors
For KOURA FINE DIAMOND JEWELRY LIMITED
Sd/-
Ms. Asha Rameshwarlal Jain
Company Secretary & Compliance Officer

Place: Ahmedabad, Gujarat
Date: March 12, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF KOURA FINE DIAMOND JEWELRY LIMITED.

Disclaimer: Koura Fine Diamond Jewellery Limited is proposing, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Gujarat Ahmedabad. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.gyrcapitaladvisors.com, website of the BSE Limited at <https://www.bseindia.com/> and Website of Issuer Company at <https://www.kfintech.com>. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on Page No. 25 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.

● TRUST VOTE TODAY

OBC leader Saini replaces Khattar as Haryana CM

VARINDER BHATIA
Chandigarh, March 12

HARYANA CHIEF MINISTER Manohar Lal Khattar and his cabinet ministers resigned Tuesday and he was replaced within hours by BJP state president and Kurukshetra MP Nayab Singh Saini as the party effected a change of guard in the state and ended its four-and-a-half year alliance with the Jannayak Janta Party (JJP) led by Dushyant Chautala ahead of the Lok Sabha elections.

Saini, the 54-year-old OBC leader, was sworn in as Chief Minister by Governor Bandaru Dattatreya. Five MLAs -- four from the BJP and one independent -- were also sworn in as ministers. However, former Home Minister and six-term MLA Anil Vij did not find a place in the new cabinet. O Deputy Chief Minister has been sworn in -- Chautala held the post in the Khattar government.

Khattar was replaced a day after Prime Minister Narendra Modi praised his work -- they were together in Gurugram Monday for the inauguration of a new section of the Dwarka Expressway.

The Haryana Assembly will hold a session Wednesday for a trust vote for the Saini-led government. Sources said a Cabinet expansion is possible in the next few days.

BJP leaders Kanwar Pal Gujjar, Moolchand Sharma, Dr Banwari Lal, J P Dalal and Independent MLA Ranjit Singh, who were ministers in the previous government, were sworn in as ministers again Tuesday.



Nayab Singh Saini being administered oath of office as Haryana chief minister by Governor Bandaru Dattatreya on Tuesday. Earlier in the day, Manohar Lal Khattar (extreme right) resigned as chief minister.

Vij had walked out of the BJP Legislature Party meeting earlier in the day and went back to his home in Ambala in his private vehicle. Party sources told The Indian Express that Vij was not in favour of Saini being elevated as the CM.

Later in the evening, Saini held his first cabinet meeting.

Dushyant Chautala will be addressing his party's rally in Hisar Wednesday. The JJP had already held Lok Sabha rallies in six constituencies and the rally in Hisar will be the seventh. In the 2019 Assembly elections, the BJP won 40 seats in the 90-member Haryana Vidhan Sabha while the JJP managed 10. The BJP and JJP forged a post-poll alliance and formed the government. Khattar became the CM for a second time and Chautala was appointed as Deputy CM.

BJP has no right to remain in power: Hooda

CONGRESS LEADER BHUPINDER Singh Hooda on Tuesday claimed the BJP-JJP have accepted defeat even before the elections by breaking the alliance and changing the chief minister.

"It is clear from this decision that a failed coalition government was running in the state which had completely disillusioned the people. Therefore, the government had to change and the chief minister just before the elections," Hooda said in a statement. "The BJP by doing this is trying to divert attention from the failures of nine-and-a-half years. The BJP has no moral right to remain in power in the state. Assembly elections should be conducted immediately by immediately imposing President's rule in the state," he added.

Hooda said the BJP-JJP alliance was not for any policy or public interest. "Both of them had made this alliance to enjoy the fruits of power. Today both the parties have broken the alliance to deceive the public. The truth is that this alliance has been broken under the same agreement under which the BJP-JJP had got into the alliance. Both the parties are still the same internally. They will create the drama of fighting separately to divide the votes against this government in the elections," he added.

Hooda said that he had said this in public forums even before the 2019 assembly elections. "During the election campaign, I had told people that both BJP and JJP are in collusion and are creating drama of opposing each other just to divide the Congress votes. Ultimately that is what happened and JJP sat in the lap of the government against which the people of Haryana had voted."

—PTI

● A DAY AFTER CAA NOTIFICATION

CAA grants citizenship, does not take it away: Amit Shah

PRESS TRUST OF INDIA
Hyderabad/Guwahati, March 12

UNION HOME MINISTER Amit Shah on Tuesday assured minorities that the Citizenship (Amendment) Act is not meant to snatch anyone's citizenship, as he accused the Congress and other opposition parties of spreading misconception about the new law which has sparked protests in Kerala and Assam.

As Shah sought to allay apprehensions on the contentious CAA-2019 and declared that no Indian will lose citizenship due to it, Tamil Nadu Chief Minister and DMK chief M K Stalin said the CAA was divisive and will not be implemented in his state. On Monday, Stalin's counterpart and CPI-M leader Pinarayi Vijayan said the act will not be put into effect in Kerala.

Stoutly defending CAA-2019 in the face of fresh opposition criticism, Shah accused AIMIM president Asaduddin Owaisi, Congress president Mallikarjun Kharge and party leader Rahul Gandhi of lying that minorities will lose citizenship due to the new law and also indulging in vote-bank politics. The CAA was implemented on Monday after the Modi government notified the rules four years after securing Parliament's approval.

The CAA seeks to grant citizenship for undocumented non-Muslim migrants from Pakistan, Bangladesh and Afghanistan who came to India before December 31, 2014.



Members of the All Assam Students Union (AASU) take out a torch procession to protest against the Citizenship Amendment Act (CAA) in Guwahati, on Tuesday

The Union Home Ministry also came out with a press statement to say that Indian Muslims need not worry as the CAA will not impact their citizenship and has nothing to do with the community which enjoys equal rights as their Hindu counterparts.

Odisha's ruling Biju Janata Dal (BJD) supported the implementation of CAA.

"The BJD welcomes the CAA as it is giving citizenship to the people and not taking away anyone's rights to live in the country," BJD MLA Par-suram Dhada said.

Addressing a BJP booth workers' meeting in Hyderabad, Minister Shah hit out at those spreading misconception about CAA-2019, saying the law grants citizenship and would not take it away.

ASADUDDIN OWAIISI, AIMIM PRESIDENT

... (IT IS) AGAINST THE RIGHT TO EQUALITY. YOU ARE GIVING PERMISSION TO EVERY RELIGION, YOU ARE NOT GIVING TO THOSE WHOSE RELIGION IS ISLAM.



MAMATA BANERJEE, WEST BENGAL CHIEF MINISTER

I URGE THE PEOPLE TO THINK SEVERAL TIMES BEFORE APPLYING FOR CITIZENSHIP UNDER THE LAW. THAT'S BECAUSE THE RULES PROVIDE NO CLARITY.



M K STALIN, TAMIL NADU CHIEF MINISTER

...THE TAMIL NADU GOVERNMENT WILL NOT GIVE ANY OPPORTUNITY IN ANY MANNER TO IMPLEMENT THE CAA IN THE STATE.



HIMANTA BISWA SARMA, ASSAM CHIEF MINISTER

I AM A SON OF ASSAM AND IF A SINGLE PERSON WHO HAS NOT APPLIED FOR NRC IN THE STATE GETS CITIZENSHIP, I WILL BE THE FIRST TO RESIGN.



BJP corporator's son, mystery office under CBI scrutiny for visas

JAY MAZOOMDAAR
New Delhi, March 12

THE PRIME ACCUSED in the CBI case over student visas being misused to allegedly push Indians into Russia's war against Ukraine is the son of a BJP corporator in Madhya Pradesh, The Indian Express has learnt.

Accused Suyash Mukut's mother Anita Mukut is the BJP's elected representative in the Dhar municipal council. "This is her first term as a corporator," Dhar's Chief Municipal Officer (CMO) Nishikant Shukla said.

Suyash Mukut and Anita Mukut were unavailable for comment.

Sources said the family hailed from Indore and settled in Dhar where Suyash's father Ramakant Mukut works as a general physician at a local hospital. Ramakant Mukut was unavailable for comment, too.

Incidentally, the family's social media accounts feature several photos with senior BJP leaders.

When contacted, Manoj Somani, BJP's Dhar district president, said he learned of the CBI case against Mukut's son from reports. "She was already a Nigam Parshad (Municipal Councillor) when I took charge (of the district) last year. I can only say that law should take its own course," he said. According to the CBI, Mukut's 24X7 RAS Overseas Foundation allegedly sent 180 people to Russia, mostly on student visas. While the CBI FIR said that agents duped Indians on the pretext of admissions to dubious universities in Russia, it did not name the institutions. Sources said the role of embassy employees is also under the scanner.

The now-defunct website of RAS Overseas displayed three phone numbers, one of which allegedly belonged to Tanukant Sharma who is named in the CBI FIR as Suyash Mukut's alleged accomplice from Palwal in Haryana.

Since joining Twitter in 2019, Sharma's account titled 'Chowkidar Tanukant Sharma' has not posted a single tweet and has only four followers, including Suyash Mukut and two "students of Russia's Voronezh State Medical University".

The family hailed from Indore and settled in Dhar where Suyash's father Ramakant Mukut works as a general physician at a local hospital. Ramakant Mukut was unavailable for comment, too.

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Hon'ble Union Minister for Road, Transport and Highways

March 19, 2024 | 6:00 PM | New Delhi

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STATE BANK OF INDIA Vs. RAJ KUMAR GUPTA (PERSONAL GUARANTORS OF M/S SHREE BANKEY BEHARI EXPORTS LIMITED)
NOTICE OF FILING OF REPORT UNDER SECTION 99 OF IBC, 2016
IN C.P. (IB) No. (IB)-698 (PB)/2022

WHEREAS, undersigned has been appointed as the Resolution Professional in the captioned matter vide order dated 05.12.2023 passed by the Hon'ble NCLT Principal Bench New Delhi and has been directed to file his report U/s 99 of IBC, 2016.

The undersigned has prepared his report u/s 99 of the IBC, 2016 which will be filed before the hon'ble NCLT. Next date of hearing in the matter is 18/03/2024 and Mr. Raj Kumar Gupta is advised to attend the hearing either in person or through a legal representative. For any further information or clarification, the undersigned may be reached at fcapankajgupta2011@gmail.com.

Sd/-
Pankaj Kumar Gupta
(Resolution Professional)

12.03.2024

STATE BANK OF INDIA Vs. AMAR CHAND GUPTA (PERSONAL GUARANTORS OF M/S SHREE BANKEY BEHARI EXPORTS LIMITED)
NOTICE OF FILING OF REPORT UNDER SECTION 99 OF IBC, 2016
IN C.P. (IB) No. (IB)-666 (PB)/2022

WHEREAS, undersigned has been appointed as the Resolution Professional in the captioned matter vide order dated 05.12.2023 passed by the Hon'ble NCLT Principal Bench New Delhi and has been directed to file his report U/s 99 of IBC, 2016.

The undersigned has prepared his report u/s 99 of the IBC, 2016 which will be filed before the hon'ble NCLT. Next date of hearing in the matter is 18/03/2024 and Mr. Amar Chand Gupta is advised to attend the hearing either in person or through a legal representative. For any further information or clarification, the undersigned may be reached at fcapankajgupta2011@gmail.com.

Sd/-
Pankaj Kumar Gupta
(Resolution Professional)

12.03.2024

PRATHAMA U.P. GRAMIN BANK

(Sponsored by - Punjab National Bank)

Head Office: Ramganga Vihar, Phase-2, Moradabad, U.P.

Regional Office: 18, Sanjay Nagar, District Centre, Raj Nagar, Ghaziabad,
Phone: 0120-2986071, E-mail: rmgzb@prathamaupbank.com

SALE/ AUCTION NOTICE

Sale Auction by inviting Tender under the securitization & Reconstruction of financial Assets and Enforcement of Security Interest Act 2002 of immovable property charged/ mortgaged to Prathama UP Gramin Bank, Head Office: Ram Ganga Vihar, Kanth Road, Moradabad, (formerly known as Sarva UP Gramin Bank and amalgamated with Prathama Bank wef 01.04.2019 by Gazettee Notification No. 853 Dated 22.02.2019 of Government of India), for recovery of the secured debt under 'AS IS WHERE IS' and 'AS IS WHAT IS BASIS' CONDITION in all respects and subject to statutory dues if any:

Sl. No.	Name of the Branch	Name of the Borrower	Description of the Property	Outstanding Amount	Reserve Price (in Lakh)	Earnest Money Deposit (in Lakh)	Date of Possession	Date, Time & Place of Auction
1.	Railway Road (Meerut)	Borrower: Sh. Amit Agarwal S/o Sh. Satya Prakash Agarwal. Guarantor: Sh. Sandeep Kumar Agarwal S/o Sh. Satya Prakash Agarwal 9155NC0003282 9155930003113 9155CF0002003	Flat No. S-2, 2nd floor, part of plot no. A-48 Khasra No. 2112M Pratap Vihar Meerut City. Area: 90.99 sq.mt. The title deed is registered with SR III Meerut on 24.11.2015 in Bahi no. 1 Jild no. 10890 Pages 249 to 282 at Sl.no. 13411.	Rs. 19.54 Lakh + Int. + Other charges- Recovery if any.	15.30 Lakh	1.53 Lakh	11.11.2022 (Symbolic Possession)	Date: 28.03.2024, Thursday, Time: 12:00 pm to 2:00 pm Place: Prathama UP Gramin Bank BO: Railway Road Address: Branch Office Railway Road Meerut.

Contact Person: 1. Sh. Suraj Soni, Sr. Manager 7217029155
Terms & Conditions: 1. Persons participating in Auction should deposit earnest amount between 10:00 am to 4:00 pm to given as under:
Branch: Railway Road, Earnest Money upto Date: 27.03.2024, DD in favour of Prathama UP Gramin Bank.

- The said property will not be sold below the reserve price given. One with highest bid will get be consider The Successful bidder should deposit 25% of the bid amount (inclusive of EMD) on the same day of the sale in cash or DD drawn as above.
- The balance bid amount will be deposited within 15 days from the date of confirmation of the sale by the secured creditor or the Authorised officer. In case of default, all amounts deposited till then shall be forfeited.
- The Successful bidder shall bear all stamp duty, Registration fee, incidental expenses etc. for getting the sale certificate registered.
- The Authorised officer reserves the right to accept or reject any bid or postpone or cancel the auction and also to modify any terms & conditions of this sale without any prior notice.
- For inspection of the property and more particulars our branches as mentioned above, may be contacted during office hours on or before Auction date.
- Auction will be cancelled if borrower/ Guarantor deposit all dues before the date of Auction. 8. Auction will starts as time mentioned above.

THIS PUBLICATION IS GIVEN TO INFORM THE ABOVE REFERRED BORROWER/GUARNATOR/MORTGAGER/OWNER ALSO ABOUT THE SALE UNDER RULE 8 & 9 OF SARFAESI -ACT 2002.

Date: 12.03.2024 Authorised Officer Prathama U.P. Gramin Bank, Regional Office, Ghaziabad

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ Punjab National Bank
 Circle Office : Sastra Dep. Near Tehsil Office, Bijnor (U.P.)- 246701

POSSESSION NOTICE
 (For Immovable Property) (Rule 8(1))

Whereas the undersigned being the Authorized Officer of the PUNJAB NATIONAL BANK, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of Powers conferred under section 13 (12) read with rule 3 on said the date mentioned against the account of the Security Interest (Enforcement) Rules, 2002, issued demand notice calling upon the following borrowers to repay the amount mentioned in the Notice (s) within 60 days from the date of the said Notice (s). The Borrower/Mortgagor and Guarantor failed to repay the amount, notice is hereby given to the borrower and in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said rule on this date. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab National Bank Vikas Bhawan, Bijnor Branch for notice amount and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sl. No.	Branch & Name of the Borrower/Guarantor	Description of Immovable Property	Date of Demand Notice	Date of Possession & Type of Possession	Outstanding Amount
1.	Branch: Vikas Bhawan Bijnor Borrower & Mortgagor: Sh. Uday Veer Singh s/o Sh. Rajaram Singh, Co-Borrower: 1. Smt. Sunita Singh w/o Sh. Uday Veer Singh, 2. Kum. Shaifali Rathi d/o Sh. Uday Veer Singh.	Equitable Mortgage of Residential Land situated at Plot No. F-5, Geeta Nagni (which is Vill. Meerapur Raza & Fareedpur Khema), Civil lines, Distt. Bijnor (UP), (in the name of Dr. Uday Veer Singh S/o Sh. Rajaram Singh). Total Area- 168 Sq. Mtr. Reg in Bahi No- 1, Zila No- 2884, Page No- 149 To 162, Sr. No- 10909, Dated on- 09.12.2005 at Sub. Reg. Office, Bijnor (UP). Bounded as:- North: Plot of Surpal Singh etc., South: Road 30' wide, East: Plot of Seema Rani, West: Plot of Poonam Jain etc.	06.01.2024	12.03.2024 Type of Possession Symbolic Possession	Rs. 56,12,043.45 as on 31.12.2023 + future interest and incidental charges w.e.f. 01.01.2024

Date: 12.03.2024 Place: Bijnor Authorised Officer, Punjab National Bank

Regional Office, 31 Jail Chungi Meerut

DEMAND NOTICE
 DEMAND NOTICE U/S 13(2) of SARFAESI Act 2002

A notice is hereby given that the following Borrowers /Guarantors have defaulted in the repayment of principal and payment of interest of credit facilities granted to them at their request by us and said facilities have turned Non Performing Assets. The notice under section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 were issued to Borrowers/Guarantors on their last available addresses. However, either the notices return undelivered or their acknowledgement not received; as such they are hereby informed by way of public notice about the same.

Sl. No.	Name of the Branch/Borrower/Guarantor	Detail of Mortgage Security/ Property	Date of NPA	Date of Demand Notice	Amount Due
1.	Branch: Deoband Borrower: Shri Sumit Sharma S/o Shri Satya Narayan, Address: H. No. 27, Railway Road, Duddha, Deoband, District Saharanpur, Saharanpur. Guarantor: Shri Himanshu Sharma S/o Shri Satish Kumar Address: Mohalla Ravidass Marg, Deoband (UP).	Residential house (Land & Building) situated at Mohalla Duddha, Deoband, District Saharanpur, measuring 39.27 Sq. mt. in the name of Mr. Sumit Sharma s/o Late Shri Satyanarayan Sharma. Bounded as under: North- Gallery Shri Laxmi Narayan Sharma after house of Shri Bhusha, South- House of Sh. Sudama, East- House of Smt. Taro Saini, West- Raasta 15 meter wide.	29.12.2023	08.01.2024	Rs. 12,09,962.00 + further intt. & other charges

We call upon the above borrowers/Guarantors to discharge in full their liabilities within a period of 60 days from the date of publication of this notice failing which we will be exercising the powers under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Dated : 12.03.2024 Place : Meerut Authorised Officer, Central Bank of India

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ Punjab National Bank
 Corporate Office: Plot No. 4, Sector-10, Dwarka, New Delhi -110075, Circle Sastra Centre, Plot No. 5, Institutional Area, Sector - 32, Gurugram - 122001, Ph.: 0124-4788246

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF SALE OF THE SECURED ASSETS

Sr. No.	Name of the Branch Name of the Account Name and Addresses of the Borrower/Guarantors Account	Date of Demand Notice U/s 13(2) of Sarfaesi Act 2002		Description of the Immovable Properties Mortgaged/ Owner's Name (mortgagers of property(ies))	RESERVE PRICE		DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors Name & contact no. of authorized officer
		Outstanding Amount	Possession Date u/s 13(4) of Sarfaesi Act 2002		EMD (LAST DATE OF DEPOSIT OF EMD) Bid Increase Amount	EMD (LAST DATE OF DEPOSIT OF EMD) Bid Increase Amount		
1	Hathin (143210) M/S KHAN BATTERY HOUSE Borrower/Prop.- TALIM (PROP.) S/O MR. SHARIF UTTAWAR ROAD, HATIN, PALWAL, HARYANA	04.07.2015 Rs16,05,986.00 + further interest as on 04.07.2015 08.12.2017 Physical	04.07.2015 Rs16,05,986.00 + further interest as on 04.07.2015 08.12.2017 Physical	H No 3623, Ward No 11, Forming Part Khewat no 1131 Situated at Mharam Colony, Hatin Haryana ad Measuring 101 sq Yard, Standing in The Name of Mr. Talim S/o Mr. Sharif. PUNB2182240039	12.93 LAKH 1.30 LAKH 29.03.2024 0.50 Lakh	30.03.2024 11:00 AM to 04:00 PM	Not known to us Authorized officer Praveen Kumar Sammi, Chief Manager, 8527977711	
2	BO: NIT Faridabad (016700) M/s Surya Engineering, 385/87 Sohna Road, Near Lal Kothi, Jeevan Nagar, Ballabgarh, Faridabad 121002 Sh. Sumat Kumar S/o Jagjit Sahu, H. No. 385 Jeevan Nagar, Gaunchi Ballabgarh, Faridabad 121002	13.05.2019 Rs. 20,51,809.57 as on 31.03.2019 + Further interest 11.09.2019 SYMBOLIC	13.05.2019 Rs. 20,51,809.57 as on 31.03.2019 + Further interest 11.09.2019 SYMBOLIC	EM of property bearing No 53 northern portion measuring 75 sq yds known as mcf No 385/87 Jeevan Nagar II Near Lal Kothi Sohna Road situated at Mauza Gaunchi Ballabgarh, Faridabad vide sale deed No 5387 dated 03-01-2001 in the name of Kunti Devi W/o Suman Kumar PUNB2182240013 Latitude:-28°20'57.2"N Longitude:-77°17'12.7"E	30.83 LAKH 3.10 LAKH 29.03.2024 0.50 Lakh	30.03.2024 11:00 AM to 04:00 PM	Not known to us Authorized officer Praveen Kumar Sammi, Chief Manager, 8527977711	
3	PNB, BO: New Railway Road - Gurugram (007110) Sh. Narender Kumar S/o Kishan, H.No.-992, Gali No. 4, Ashok Vihar Phase 1, Opposite Gyan Deep School, Gurugram 122001 Sh. Vijender Singh S/o Kishan, H.No.-992, Gali No. 4, Ashok Vihar Phase 1, Opposite Gyan Deep School, Gurugram 122001 Guarantor Smt. Meena Devi W/o Narender Kumar, H.No.-992, Gali No. 4, Ashok Vihar Phase 1, Opposite Gyan Deep School, Gurugram 122001	07-12-2021 Rs.17,47,880.86/- plus further Intt. & other charges w.e.f 31.08.2021 28-02-2022 Symbolic	07-12-2021 Rs.17,47,880.86/- plus further Intt. & other charges w.e.f 31.08.2021 28-02-2022 Symbolic	Plot of 100 Sq Yards measuring 18.02 feet X 42 feet covered area 1800 Sq ft. Khasra no 2900 (there on constructed H No -992 Gali no -4, near Gyan Deep Public School, Ashok Vihar-1, Gurgaon in the name of Narender Kumar & Vijender Singh PUNB02235090301 Latitude:-28°20'57.2"N Longitude:-77°17'12.7"E Longitude:-77°17'12.7"E Longitude:-77.014488"E	Rs.82.11 Lakh Rs.8.21 Lakh 29.03.2024 0.50 Lakh	30.03.2024 11:00 AM to 04:00 PM	Not known to us Authorized officer Praveen Kumar Sammi, Chief Manager, 8527977711	
4	PNB, BO: New Railway Road - Gurugram (007110) M/s SAI ENTERPRISES, Shop No-01, Hidayatpur Chhawani, bus stand wali gali, Gurugram, 122002 Prop A. Shri. AMIT ARORA, Shop No-01, Hidayatpur Chhawani, Bus Stand Wali Gali, Gurugram, 122002 B. Shri. AMIT ARORA, House No- 541/28, Street No-8A, Near Lotus Public School, Jyoti Park, Gurugram-122002. Guarantor: A. Smt. SWARNLATA, Shop No-01, Hidayatpur chhawani, bus stand wali gali, Gurugram, 122002 B. Smt. SWARNLATA, House No- 541/28, Street No-8A, Near Lotus Public School, Jyoti Park, Gurugram-122002	08-12-2021 Rs.28,12,098/- plus future Intt. & other charges w.e.f 02.06.2021 30-07-2022 Symbolic	08-12-2021 Rs.28,12,098/- plus future Intt. & other charges w.e.f 02.06.2021 30-07-2022 Symbolic	Commercial Space at Ground Floor Office Shop No -01, (KH No 13-14, 32-33) measuring 15.50 Sq yards having covered area of 139.5 Sq ft (Super Area) without roof, Ram Bazar, Bus Stand Wali Gali, Gali No 25, Gopal Nagar situated at Hidayatpur Chhawani, Gopal Nagar, Gurgaon in name Smt Swarn Lata W/o Om Prakash. PUNB03542952801 Latitude:-28.464511N Longitude:-77.031070E"	Rs.18.90 Lakh Rs.1.89 Lakh 29.03.2024 Rs. 0.50 Lakh	30.03.2024 11:00 AM to 04:00 PM	Not known to us Authorized officer Praveen Kumar Sammi, Chief Manager, 8527977711	
5	PNB, BO: New Railway Road - Gurugram (007110) Smt Sudha Devi Thapliyal W/o Shri Ashwani Kumar, Q-501, JMD Garden, Sohna Road, Sector -33, Gurugram- 122003 Smt Sudha Devi Thapliyal W/o Shri Ashwani Kumar, 412A, 4th floor, ILD Trade Centre, Sector-47, Sohna Road, Gurugram-122018. Guarantor Shri Ashwani Kumar S/o Shambu Prasad, Q-501, JMD Garden, Sohna Road, Sector -33, Gurugram- 122003 Shri Ashwani Kumar S/o Shambu Prasad, 412A, 4th floor ILD Trade Centre, Sector-47, Sohna Road, Gurugram-122018	02-02-2019 Rs 24,38,294.05 as on 31.01.2019 + further interest & Other Charges 16-04-2019 Physical	02-02-2019 Rs 24,38,294.05 as on 31.01.2019 + further interest & Other Charges 16-04-2019 Physical	"Commercial Property bearing Office Unit 412A, 4th floor Admeasuring 1216.37 Sq. feet, super area (112.9736 sq mt.) without roof rights at ILD Trade Centre, Sector-47, Sohna Road, Gurugram, Latitude:-28.424580N Longitude:-77.038740E" "PUNB2300006	Rs.65.12 Lakh Rs. 6.51 Lakh 29.03.2024 Rs. 0.50 Lakh	30.03.2024 11:00 AM to 04:00 PM	Not known to us Authorized officer Praveen Kumar Sammi, Chief Manager, 8527977711	

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: 1. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". 2. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. 3. The Sale will be done by the undersigned through e-auction platform provided at the Website <https://www.msstcecommerce.com> on above mentioned dates. (4) For detailed term and conditions of the sale, please refer www.ibapi.in, www.msstcecommerce.com, <https://eprocure.gov.in/publish/app> (5) Also, after scanning of the below QR code, it will redirect to auction page on Bank's Corporate Website (<https://pnbindia.in>) where details are available for properties put on e-auction at e-Bikray portal and Bank's auction portal.

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002
 Date: 12-03-2024, Place : Gurugram
 Authorized Officer, Secured Creditor, Punjab National Bank

INAUGURATION— OIL INDIA
 Oil India witnessed a momentous occasion as the PM of India, Modi inaugurated two flagship pipeline projects of the company in an august ceremony held at Jorhat, Assam. OIL upgraded the pumping capacity of 756 km Barauni-Bongaigaon-Guwahati sector of its 1157 km long Naharkatiya- Barauni Crude Oil Pipeline up to 3 MMTPA, which would help in meeting supply of imported crude oil at Bongaigaon & Guwahati refinery.

DIVIDEND— POWERGRID
 POWERGRID paid Rs 2067,68,20,860 as 2nd interim dividend for FY 23-24 to Gol at the M/o Power, ND. A cheque was presented to Cabinet M/o Power, New & Renewable Energy, RK Singh in the presence of P Agarwal, Secy. (Power), Gol, RK Tyagi, CMD, G. Ravisankar, Dir. (Fin.), Abhay Choudhary, Dir. (Projects), Dr. Y Dwivedi, Dir. (Pers.), CB Kankariya, Independent Dir., Ram Naresh Tiwari, Independent Dir. & POWERGRID's EDs.

FOUNDATION DAY— CWC
 CWC celebrated its 68th Foundation Day recently, enumerating the achievements of the past 7 decades & presenting the picture of the future leading to Amrit Kal of CWC. The Chief Guest, Sadvi Niranjan Jyoti, MoSCAF&PD, graced the occasion. In her address, she praised the importance of storage & the extraordinary work undertaken during the COVID period.

BRANCH OPENING — PSB
 PSB opened a new branch in Nagaland's Dimapur. Swarup Kumar Saha, MD & CEO of PSB, informed the esteemed gathering that the bank's vision is to expand its footprint in the northeastern region. The bank has inaugurated its 32nd branch in the northeastern region, with plans to open four additional branches in the near future.

INAUGURATION— INDIAN COAST GUARD
 Raksha Rajya Mantri, Ajay Bhatt inaugurated the Indian Coast Guard Jetty Vadinar recently. The jetty construction was undertaken by Deendayal Port Authority as a deposit work at a cost of Rs 74 crores. Raksha Rajya Mantri lauded the role played by the ICG, in safeguarding national maritime interests in its areas of responsibility.

INAUGURATION— WAPCOS
 Union Minister of Finance & Corporate Affairs, Nirmala Sitharaman virtually inaugurated "CITRA HEIGHTS" Residential Apartments in New Delhi's Dwarka for CBIC officials, constructed by NPCC a subsidiary of WAPCOS, in the presence of Vivek Joshi, Secy., DFS; Sanjay Malhotra, Revenue Secy. & Sanjay Agarwal, Chairman, CBIC.

WOMEN'S DAY— HUDCO
 The HUDCO family commemorated Women's Day 2024 across its offices recently. The event witnessed a remarkable gathering of women employees at the corporate office, underscoring the significance of gender equality, free from biases, stereotypes, & discrimination. The celebration emphasised the importance of a barrier-free world, advocating for gender equality and inclusivity.

CSR — MUTHOOT GROUP
 The Muthoot Group paid a humble tribute to its visionary leader, Late MG G Muthoot, Former Group Chairman, on his 3rd memorial anniversary. To commemorate the 3rd memorial anniversary of MG George Muthoot, a mega CSR event was executed recently in Paul George Global School to benefit thousands of under privileged & needy beneficiaries. R Hibhu (IPS), Special Commissioner of Delhi Police & ADG of Police was the Chief Guest.

CORPORATE BRIEFS

FUNCTION— GAIL
 Taking a significant step towards building a Natural Gas-based economy as envisioned by PM Modi, Union Minister of Petroleum & Natural Gas & Housing & Urban Affairs Hardeep S Puri dedicated to the nation 201 Compressed Natural Gas stations across 17 states & India's first small-scale LNG unit at Vijaipur (MP). This was done through video conferencing at a function in the presence of Union M/oS, Petroleum & Natural Gas & Labour & Employment Rameshwar Teli, Secy., MoPNG Pankaj Jain, CMD, GAIL, SK Gupta, Additional Secy., MoPNG PM Khanooja, GAIL Dir. (Fin.), RK Jain, Dir. (Projs.), DGupta, Dir. (Marketing), Sanjay Kumar, Dir. (Business Development), RK Singhal & senior officials of oil & gas sector companies including CGD entities.

NATIONAL MEET ON RIGHT TO INFORMATION ACT—SCOPE
 Bringing its capacity-building endeavor to the Northeastern region of the country, SCOPE organized its 'National Meet on Right To Information Act' in Meghalaya's Shillong. The meet, attended by over 80 participants from 34 PSEs, was addressed by Heeralal Samariya, Chief Information Commissioner, CIC; H. Nongpluh, State Chief Information Commissioner, Meghalaya; Atul Sobti DG, SCOPE & Senior officials of Meghalaya Govt., Gol & PSEs. Heeralal Samariya interacted with the participants & said that the intention of the Right to Information Act is to foster transparency and accountability in governance. Commending the large participation in SCOPE's workshop, he asserted that though RTI is a small Act, it is the most powerful Act.

SPRING WATER SUMMIT
 The 2nd edition of SPRING Water Summit was organised by Indo Nordic Water Forum, a joint stakeholder platform for Indian and Nordic water sectors was held recently at Hotel Taj Ambassador. The keynote address was given by Summit Chief Guest Bharat Lal Sec. Gen. National Human Rights Commission, India & the special address was delivered by Kimmo Lahdevirta, Ambassador of Finland, Jan Thesleff, Ambassador of Sweden, Freddy Svane, Ambassador of Denmark & Martine Bottheim, DCM of Norway in India.

MoU— GAIL
 GAIL, ONGC & SEI Private Limited signed a tripartite MoU to explore opportunities for import of ethane & other hydrocarbons & development of evacuation infrastructure at Shell Energy Terminal, Hazira. Earlier, GAIL had entered into a bilateral MoU with SEI for scouting opportunities in different facets of energy cooperation, wherein a feasibility study was conducted by a reputed consultant on developing ethane import infrastructure in the existing SEI terminal at Hazira. ONGC has a bilateral MoU with GAIL for, inter alia, importing & handling of hydrocarbon. In view of the emergence of ethane requirement in India & proposed development of ethane infrastructure, the three parties ONGC, GAIL & SEI have joined hands.

WOMEN'S DAY — PNB
 On International Women's Day, PNB, nation's leading public sector bank, reaffirmed its commitment to gender equality, diversity, & inclusion as well as honoured the invaluable contributions made by women to both the organisation & society as a whole. The celebration took place at PNB's Corporate Office in New Delhi & was graced by Chief Guest RK Dharmshaktu, the first Indian woman to ski from coast of Antarctica to South Pole.

WOMEN'S DAY — SCOPE
 SCOPE observed the International Women's Day at SCOPE Complex, New Delhi. Atul Sobti, DG, SCOPE calling women 'multifaceted' & the 'embodiment of strength & exuberance', exhorted them to give their best and transcend to newer heights of success. The celebrations were joined by International delegates from 25 countries as part of VVGNLI program.

INAUGURATED — POWERGRID
 PM inaugurated seven projects of POWER-GRID, collectively representing an investment of approximately Rs.4000 crs & also laid the foundation stone for one upcoming project, with an investment of around Rs 3500 crs. These projects play a crucial role in strengthening the National Grid, aligning seamlessly with the GoI's vision of "One Nation, One Grid, One Frequency" & ensuring uninterrupted 24x7 power to all.

APPOINTMENT
NHPC Rajendra Prasad Goyal, Dir. (Fin.), NHPC has taken over the additional charge of the post of CMD of NHPC. Goyal, a member of the Institute of Cost Accountants of India, joined NHPC on 18 Nov. 1988 as a finance professional. He holds a Master's Degree in Commerce from the University of Rajasthan, Jaipur & has a vast experience of more than 35 yrs in NHPC in the core areas of finance, coupled with an in-depth understanding of Financial, Contractual & Regulatory issues involved in the construction & operation of hydropower projects.

WOMEN'S DAY — RAILTEL
 RailTel celebrated International Women's Day with grandeur & fervor. On the eve of Women's Day, an interactive session with all women employees, management & senior officials were organized at corporate office & all regional offices. The session was chaired by Sanjay Kumar, CMD/RailTel & was joined by Dir./POM, CVO, PEDs, GGMs & senior officials across RailTel. RailTel went beyond recognizing the achievement of women employees of RailTel & organized a virtual meet of women leaders of partner companies.

BSNL has launched an enhanced BSNL Selfcare Mobile app, aiming to make customer service easier. The new unified app to customers will be single integrated app for Landline/FTTH & mobile services. The updated app brings a range of new features which include Easy Recharge & Bill Payment, Manage multiple numbers under one account for added convenience & Interactive Dashboards to get real-time insights into usage & account details. BSNL is committed to further enhancing the app with lifestyle services like OTT content & educational resources.

ITPO The 38th edition of AAHAR – the International Food & Hospitality Fair is an event organized by ITPO & supported by the M/o Food Processing Industries, GoI, Agriculture & Processed Food Products Export Development Authority & APEX Industry bodies from March 7-11, 2024 at Bharat Mandapam, New Delhi. The show has grown by leaps & bounds in the recent yrs & has become the ultimate destination for global vendors & sourcing professionals. Apart from opening new opportunities for business, the fair also offers technology innovation, skill development & collaborations.

IRCTC The IRCTC, a Central Public Sector Enterprise under the M/o Railways, GoI, has taken a significant step to enhance the convenience & ease of travel for passengers. IRCTC has entered into a MoU with Swiggy Foods for the supply & delivery of pre-ordered meals through the IRCTC e-catering portal. This partnership is being implemented as a Proof of Concept in the first phase at four railway stations: Bengaluru, Bhubaneswar, Vijayawada, & Visakhapatnam. The service will subsequently be expanded to 59 stations in the coming months. Under this partnership, provision of food delivery services to passengers will add to the travel experience, by giving them an opportunity to pre-order meals, have a wider choice in terms of cuisine and price points, & to customize their orders.

Reliance Commercial Finance Limited
 Registered Office: The Ruby 11th Floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West) Mumbai - 400 028

POSSESSION NOTICE [Rule - 8(1)]

Whereas, The undersigned being the Authorized Officer of **Reliance Commercial Finance Ltd.** Under the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the security Interest (Enforcement) rules 2002, issued a demand notice dated 12.10.2023 calling upon the Borrower **Amul Auto Components Private Limited and Co - Borrowers Mr. Suresh Kumar K Santoki, Mr. Chandulal K Santoki, Mr. Nitin Kumar K Santoki, Mr. Gautam Chandulal Santoki, Mr. Giridharlal Veljibhai Santoki, Mr. Nanjibhai N Santoki, Mr. Vipul Kumar Nanjibhai Patel, Mr. Deepak Kumar Nanjibhai Santoki and Mr. Nipulbhai G Santoki** to repay the amount mentioned in the notice being **Rs.4,37,45,400/- (Rupees Four Crore, Thirty Seven Lakh, Forty Five Thousand, Four Hundred Only)** has become due and payable under Loan Account Nos. **RLLSRAJ000358482 & RLLSRAJ000358478** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken **Symbolic possession** of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this **11th day of March 2024**.

The borrower in particular and the public in general is hereby cautioned not to deal with the Property and any dealings with the property will be subject to the charge of Reliance Commercial Finance Limited for an amount of **Rs.4,37,45,400/- (Rupees Four Crore, Thirty Seven Lakh, Forty Five Thousand, Four Hundred Only)** and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

All That Right, Title And Interest Of Property Bearing Plot No. Sector - 11, Along With Construction Thereon In Tata Motors Vendor Park, Iie, Sidcul, Pant Nagar, Comprised In Khaska No. 395, 400, 423, Village Limit Of Kalyanpur, Tehsil Kichha, Udhamsingh Nagar, Distt. - Uttarakhand. Admeasuring 22821.03 Sq Mts. Bounded As Under- East -plot No. 32 Sector 11; West - 2 Met Wide Road; North - 24 Meter Wide Road; South - Plot No. 41 Sector 11.

Date : 11th March 2024 (Authorized Officer)
 Place : Uttarakhand For Reliance Commercial Finance Ltd.

CLIX HOUSING FINANCE LIMITED
 Registered Office: Aggarwal Corporate Tower, Plot No. 23, 5th Floor, Govind Lal Sikka Marg, Rajendra Place, New Delhi-110008

POSSESSION NOTICE (Appendix IV) Rule 8(3)

Whereas the Authorized Officer of Clix Housing Finance Limited (Clix), a Housing Finance Bank Company under the National Housing Bank Act, having its Registered Office: Aggarwal Corporate Tower, Plot No. 23, 5th Floor, Govind Lal Sikka Marg, Rajendra Place, New Delhi-110008, under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 Of 2002) (hereinafter referred to as "Act") and in exercise of the powers conferred under Section 13(2) of the Act read with Rule 3 of the Security Interest (Enforcement) Rule, 2002 issued a Demand Notice dated 20-OCT-2023 calling upon

1. **BHAGWANT SINGH S/O GHANGA SINGH IT'S THROUGH PROP. SINGH FURNITURE 2, TRILOCHAN KAUR D/O SOHAN SINGH Both Residing at - 117 B, FIRST FLOOR, VISHNU GARDEN, DELHI-110018 ALSO AT- WZ-57A, THIRD FLOOR, GALI NO-32, SANT GARH, TILAK NAGAR, WEST DELHI, DELHI-110018 3. KARMJEET KAUR W/O ARINDER SINGH 117 B, FIRST FLOOR, VISHNU GARDEN, DELHI-110018 ALSO AT- H. NO-72 2ND FLOOR, RAGHUBIR NAGAR, TAGORE GARDEN, WEST DELHI, DELHI-110027. 4. SIMRANJEET KAUR D/O BHAGWANT SINGH 117 B, FIRST FLOOR, VISHNU GARDEN, DELHI-110018 ALSO AT- WZ-57A, THIRD FLOOR, GALI NO-32, SANT GARH, TILAK NAGAR, WEST DELHI, DELHI-110018.**

To repay the amount mentioned in the notice i.e., **Rs. 19,10,212/- (Rupees Nineteen Lakh Ten Thousand Two Hundred Twelve Only)** as on 12-Oct-2023 along with the applicable interest and other charges within Sixty (60) days from the date of receipt of the said notice.

The Borrower had failed to repay the amount, Notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **11 day of March 2024**.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of CLIX for an amount of **Rs. 19,10,212/- (Rupees Nineteen Lakh Ten Thousand Two Hundred Twelve Only)** as on 12-Oct-2023 along with the applicable interest and other charges.

The attention of the Borrower is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured asset.

DESCRIPTION OF IMMOVABLE PROPERTY/SECURED ASSET IS AS UNDER:

"ALL THAT PIECE AND PARCEL OF PROPERTY SECOND FLOOR, WITHOUT ROOF RIGHTS, IN THE PORTION OF BUILT UP PROPERTY NO. WZ-204, AREA MEASURING 50 SQ. YDS. PART OF KHASRA NO. 0/29, SITUATED IN THE AREA OF VILLAGE NANGULI JALIB, COLONY KNOWN AS KRISHNA PURI, GALI NO. 5, NEW DELHI- 110018, AS BOUNDED- EAST: ROAD 15 FT WEST: OTHER'S PROPERTY NORTH- REMAINING PORTION OF THE SAID PROPERTY SOUTH- OTHER'S PROPERTY."

Place: Tilak Nagar, Delhi (Authorized Officer)
 Date: 11.03.2024 CLIX HOUSING FINANCE LIMITED

पंजाब नैशनल बैंक Punjab National Bank
 Circle Sastra- Centre Dehradun 1, PNB House, Paltan Bazar, Dehradun, POSSESSION NOTICE (For Immovable Property)

Whereas, The undersigned being the Authorized Officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 (2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective Borrowers/Guarantors/Mortgagors to repay the amount as mentioned against each account within 60 days from the date of notice/s) date of receipt of the said notice(s). The Borrowers/Guarantors/Mortgagors having failed to repay the amount, notice is hereby given to the Borrowers/Guarantors/Mortgagors and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the dates of **Symbolic Possession 11.03.2024**. The Borrowers/Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the properties and any dealing with the properties will be subject to the charge of Punjab National Bank for the amounts and interest thereon. The Borrowers/Guarantors/Mortgagors attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of the Branch/ Borrower/Guarantor	Description of the Immovable Property	Date of Demand Notice	Amount outstanding as on the date
1.	Branch: Rishikesh Main Borrower/Mortgagor: 1.Sh. Vinod Bhatt S/o Shri Prem Dutt Bhatt, Residence: Village Khadak Maf, Chopra Farm Khadri, Shyamprur/Rishikesh. 2. Borrower: Smt. Bhuvneshwari W/o Shri Vinod Bhatt, Residence: Village Khadak Maf, Chopra Farm Khadri, Shyamprur, Rishikesh. 3. Guarantor: Shri Dinesh Prasad Nautiyal S/o Shri Kulanand Nautiyal, Address: Near Police Chowk Shyamprur, Rishikesh	Equitable Mortgage of Property bearing Khata No. 292, Khasra No.19/5, rakba 500 sq yards means 418.21 sq meters situated at mauza Village Khadak Maf, Pargana Parwadon, Distt Rishikesh, Distt. Dehradun. Sale deed dated 18.08.2007, Regd. In SRO Rishikesh at Book No. 1, Zild 2, Page 79, ADFB No. 1, Zild 667, Pages 501-508 at S.No. 581 on 18.08.2007, Bounded and Bounded as under: North- 16 ft. wide Road, South- 11 ft, wide road, West- Canal, Ownership: Shri Vinod Bhatt S/o Shri Prem Dutt Bhatt.	11.12.2023	Rs. 11,51,445.05 +Di and other charges is due alongwith interest form 01.12.2023 and costs etc.
2.	Branch: Haridwar Road, Rishikesh Borrower: 1. M/s Shri Ram Marble, (Prop.Mr Vinod Bhatt S/o Mr. Prem Bhatt) Address: Bypass Chouraha, Shyamprur, Rishikesh, Distt Dehradun. 2. Proprietor/ Mortgagor: Residence Village Khadak Maf, Gali No. 3, Chopra Farm Khadri, Shyamprur, Rishikesh, Uttarakhand.	Equitable Mortgage of Property bearing Khata No. 292, Khasra No.19/5, rakba 500 sq yards means 418.21 sq meters situated at mauza Village Khadak Maf, Pargana Parwadon, Distt Rishikesh, Distt. Dehradun. Sale deed dated 18.08.2007, Regd. In SRO Rishikesh at Book No. 1, Zild 2, Page 79, ADFB No. 1, Zild 667, Pages 501-508 at S.No. 581 on 18.08.2007, Bounded and Bounded as under: North- 16 ft. wide Road, South- 11 ft, wide road, West- Canal, Ownership: Shri Vinod Bhatt S/o Shri Prem Dutt Bhatt.	24.03.2023	Rs. 13,44,553.66 +Di and other charges is due alongwith interest form 01.12.2023 and costs etc.
3.	Branch: Haridwar Road, Rishikesh Borrower: 1. M/s Shri Ram Tiles and Granite Supplier Under Proprietorship Mr. Ram SuroopBhatt S/o Mr. Prem Dutt Bhatt, Address- Bypass Chouraha, Shyamprur, Rishikesh, Distt Dehradun. 2. Proprietor: Residence- Village Khadak Maf, Chopra Farm Khadri, Shyamprur, Rishikesh, Uttarakhand. 3. Mortgagor/Guarantor: Residence- Village Khadak Maf, Chopra Farm Khadri, Shyamprur, Rishikesh, Uttarakhand.	Equitable Mortgage of Property bearing Khata No. 292, Khasra No.19/5, rakba 500 sq yards means 418.21 sq meters situated at mauza Village Khadak Maf, Pargana Parwadon, Distt Rishikesh, Distt. Dehradun. Sale deed dated 18.08.2007, Regd. In SRO Rishikesh at Book No. 1, Zild 2, Page 79, ADFB No. 1, Zild 667, Pages 501-508 at S.No. 581 on 18.08.2007, Bounded and Bounded as under: North- 16 ft. wide Road, South- 11 ft, wide road, West- Canal, Ownership: Shri Vinod Bhatt S/o Shri Prem Dutt Bhatt.	07.09.2021	Rs. 19,36,115.57 +Di and other charges is due alongwith interest form 01.12.2023 and costs etc.

Date: 12.03.2024 Place: Dehradun Authorised Officer, Punjab National Bank

FORM NO. URC-2
 Advertisement giving notice about registration under Part I of Chapter XXI of the Act of the Companies Act, 2013 and rule 14(1) of the Companies (Registration) Rules, 2014

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made to the Registrar at Central Registration Centre that **RICHTER RESILIENCE LLP, a LLP** may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company limited by shares.

2. The principal objects of the company are as follows:
 To manufacture, produce, refine, process, formulate, acquire, convert, sell, distribute, import, export, deal in either as principals or agents in metals, engineering accessories, stamping equipments, engineered products related to building industry, lubricants, chemicals or any mixture, derivatives and compounds thereof, rubber and paints, heavy and light chemicals.

3. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at **231 FIE Patpar Ganj Industrial Area, East Delhi, Delhi-110092**

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre, Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050, within twenty one days from the date of publication of this notice, with a copy to the company at its registered office.

Dated this 12th Day of March, 2024
 Place: Delhi Rajesh Ambwani Designated Partner DPIN: 02197892

केनरा बैंक Canara Bank
 भारत सरकार का उपक्रम A Government of India Undertaking

Reginal Office: Etah.

POSSESSION NOTICE [for immovable property]

The Authorized Officer of Canara Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice on the date mentioned against account and stated hereunder calling upon the borrowers/guarantors/mortgagors to repay the amount mentioned in the notice being together with further interest at contractual rate on the aforesaid amount and incidental expenses, costs, charges etc. within sixty days from the date of receipt of said notice. The borrowers/guarantors/mortgagors having failed to repay the amount notice is hereby given to the borrowers/guarantors/mortgagors and the public in general that the undersigned has taken the possession of the Property described herein below in exercise to powers conferred on him/her under section 13(4) of the said act read with the Rule-8 of the said Rules on the date mentioned hereunder. The borrowers attention is invited to the provision of Sub-Section (8) of section- 13 of the Act, in respect of time available to redeem the secured assets. The Borrowers/Guarantors/Mortgagors in particular and the public in general are hereby cautioned not to deal with the property. Any dealing with the property will be subject to the charge of Canara Bank for the amounts and interest thereon. Details of the mortgaged Property of which the possession had been taken is as follows.

Name of the Borrowers/ Guarantors	Details of the Mortgaged Properties	Amt. Due as per Demand Notice	Date of Demand Notice	Date of possession
BRANCH: FIROZABAD TILAKNAGAR (18814)				
Borrower : M/s Girraj Ji Tradeg Prop- Shri Manoj Kumar Sharma.	All that part and parcel of the property consisting of Land & Building in the name of Shri Sunil Khamramp; Shri Manoj Kumar. Residential Building H.No. 92/70, Chandani Press, Near Police Station Ramnagar, Firozabad U.P. Area- 66.96 Sqm. Bounded as: East - Property Of Ram Prakash & Others, West - Propert Of Bhoopal Singh, North - Rasta 12ft Wide, South - Property Of Ramgopal.	Rs. 13,33,527/- Rs. 204462/- Rs. 64539/- + intt. from 04.12.2023 & others exp.	12.12.2023	06.03.2024
Borrower : M/s Julfi Kirana Store, Prop- Mr. Yusuf S/o Mr. Khurshid Ahmad.	All That Part And Parcel Of The Property Consisting Of Land & Building In The Name Of Amna Khatun W/o Khurshid Ahmad. Residential Building H.no. 702, Mohalla Kasmiri Gate, Firozabad, U.P.-283203 Area- 186 Sqm Bounded as: East- Property Of Kanhaiyya, West- Rasta 10 Ft Wide, North - Rasta 8 Ft Wide, South - Property Of Bhure Khan.	Rs. 546458/- + intt. from 07.12.2023 & others exp.	12.12.2023	06.03.2024
Borrower : M/s Sultan Bangle Store, Prop - Nadeem Akhtar S/o Shafee Mohammad.	All That Part And Parcel Of The Property Consisting Of Land & Building In The Name Of Masroor Hussain S/o Manzoor Hussain. Residential Building House No. 174/169 Mohalla Hazipur, Firozabad, UP-283203 Area- 880 Sq Ft. Bounded as: East- Gali 8 Ft Wide, West- Gali After House Of Bundu Khan, North - Property Of Naseer Ahmad, South - Gali After House Of Sami Akhtar & Jaheer Ahmad.	Rs. 226211/- + intt. from 04.12.2023 & others exp.	12.12.2023	06.03.2024
Borrower : M/s Mohan Bangle Store Prop- Sri Ved Prakash S/o Sri Mohan Lal.	All That Part And Parcel Of The Property Consisting Of Land & Building In The Name Of Sri Mohan Lal S/o Sri Hardev. Residential Building House No. 68 Mohalla Sant Nagar, Firozabad, UP Area- 194.15 Sqm. Bounded as: East- Plot Of Smt Kalawati Devi, West- Araz Of Saligram, North - Plot Of Shri Kishan Lal, South - Gali Rasta 10 Ft Wide.	Rs. 213426/- + intt. from 04.12.2023 & others exp.	12.12.2023	06.03.2024
Borrower : M/s Shah Khalid Bangle Store Prop-Shah Khalid S/o Mohammad Raunak.	All That Part And Parcel Of The Property Consisting Of Land & Building In The Name Of Shah Khalid S/o Mohammad Raunak. Residential Property H.no. 58, Mohalla Teela, Firozabad, U.P.-283203 Area- 68.31 Sq Mt. Bounded as: East- House Of Hero Rafiq, West- House Of Javed, North - House Of Hazi Rahat, South - Gali 12ft Wide.	Rs. 206104/- + intt. from 01.01.2024 & others exp.	12.12.2023	06.03.2024

Date- 13.03.2024 Authorized Officer

IDFC First Bank Limited
 (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)
 CIN : L65110TN2014PLC097792
 Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.
 Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022

Notice under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

The following borrowers and co-borrowers availed the below mentioned secured loans from IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) The loans of the below-mentioned borrowers and co-borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loan were classified as NPA as per the RBI guidelines. Amounts due by them to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) are mentioned as per respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates.

Sr No.	Loan Account No.	Type of Loan	Name of borrowers and co-borrowers	Section 13 (2) Notice Date	Outstanding amount as per Section 13 (2) Notice	Property Address
1	47943570	LOAN AGAINST PROPERTY	1. AMAL KRISHAN PAIK 2. ARGHYA PAIK	16.02.2024	20,83,591.62/-	ALL THAT PIECE AND PARCEL OF ENTIRE SECOND FLOOR, (REAR/LEFT SIDE), WITHOUT TERRACE RIGHTS, MEASURING 112.5 SQ. YDS., OF THE PROPERTY NO.1923, GALI NO. 19, MEASURING 250 SQ. YDS., (OR SAY 209 SQ. MTRS) CARVED OUT OF KHASRA NO. 25, SITUATED AT GOVIND PURI EXTENSION, KALKAJI, NEW DELHI-110019, AND BOUNDED AS: EAST: N/E: OTHER PROPERTY WEST: S/W: PROPERTY NO. 1924 NORTH: N/W: PROPERTY 1923 (PART OF PLOT) SOUTH:S/E: GALI 15 FT. WIDE
2	23989905	LOAN AGAINST PROPERTY	1.SUNIL KUMAR PATEL 2.LALJI PATEL 3.SHEEMA PATEL	10.02.2024	20,06,386.12/-	ALL THAT PIECE AND PARCEL OF PLOT NO. G-233, AREA MEASURING 464.25 SQ. MTRS., SITUATE AT INDUSTRIAL AREA AT M.G. ROAD, PARGANA AND TEHSIL DHAULANA, DISTRICT HAPUR, UTTAR PRADESH 201002, AND BOUNDED AS: EAST:PLOT NO G-232, WEST: PLOT NO G-234 NORTH: PLOT NO. F-326 SOUTH: 18.0 M. WIDE ROAD NO. 20

You are hereby called upon to pay the amounts to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) as per the details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc. within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings, under Section 13 (4) and section 14 of the SARFAESI Act, against the mortgaged properties mentioned hereinabove to realize the amount due to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited). Further you are prohibited under Section 13 (13) of the said Act from transferring the said secured assets either by way of sale/lease or otherwise.

Sd/-
 Authorized Officer
 IDFC FIRST Bank Limited
 (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)
 Date : 13.03.2023
 Place : DELHI/NCR

BEFORE THE CENTRAL GOVERNMENT (REGIONAL DIRECTOR) NORTHERN REGION, MINISTRY OF CORPORATE AFFAIRS

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and rule 30 of the Companies (Incorporation) Rules, 2014 AND

In the matter RIDIK CONSULTING PRIVATE LIMITED (CIN: U7414DL2009PTC194952) having its registered office at A-32, Ground Floor, Street No-28, Chhattarpur Enclave, Phase-II New Delhi-110074.

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra-Ordinary General Meeting held on 19th day of December, 2022 to enable the company to change its Registered Office from "National Capital Territory of Delhi" to "State of Odisha". Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director (Northern Region), A Wing, Shashi Bhawan Rajendra Prasad Road, New Delhi- 110001 within (14) fourteen days of the date of publication of this notice with a copy to the applicant Company at its registered office at the address mentioned above.

For and on behalf
 RIDIK CONSULTING PRIVATE LIMITED Sd/-
 Srjusheet Mishra Director
 Date: 13.03.2024
 Place: New Delhi DIN: 06913232

Form No. INC-26
 (Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)

Before the Central Government, Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014 AND

In the matter of **CORPORATERESERVE SOLUTIONS PRIVATE LIMITED** (CIN: U74140DL2004PTC127586) having its Registered Office at 3035, 1st Floor, Street NO. 12A, Ranjeet Nagar, New Delhi-110008

.....Applicant Company / Petitioner NOTICE is hereby given to the General Public that the Applicant Company proposes to make application to the Central Government under Section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 11th January 2024 to enable the Company to change its Registered Office from "National Capital Territory of Delhi" to the "State of Haryana". Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pt. Deendayal Aundoyaya Bhawan, CGO Complex, New Delhi-110003 within (14) days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below- 3035, 1st Floor, Street NO. 12A, Ranjeet Nagar, New Delhi-110008

For S, on behalf of CORPORATERESERVE SOLUTIONS PRIVATE LIMITED Sd/-
 VINAY VOHRA (DIRECTOR)
 Date : 13.03.2024
 Place : New Delhi DIN: 00785215

CAN FIN HOMES LTD.
 CIN: L85110KA1987PLC008699; Above Canara Bank Building First Floor, Plot No. C-3, Sector-1, Noida Pincode - 201301
 Email: noida@canfinhomes.com Ph.: 0120-2970164 / 65 / 67 Mob.: 7625079126

DEMAND NOTICE

Under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with Rule 3(1) of the Security Interest (Enforcement) Rules, 2002 (Rules)

Whereas the undersigned being the Authorized Officer of Can Fin Homes Ltd., under SARFAESI Act and in exercise of powers conferred under Section 13(12) read with Rule 3, issued Demand Notice under Section 13(2) of the said Act, calling upon the Borrowers / guarantors listed hereunder (hereinafter referred to as the "said Borrowers"), to repay the amounts mentioned in the Notice, within 60 days from the date of receipt of Notice, as per details given below.

The said Notices have been returned undelivered by the postal authorities / have not been duly acknowledged by the borrowers. Hence the Company by way of abundant caution is effecting this publication of the demand notice (as per the provisions of Rule 3 (1)). The undersigned has, therefore, caused these Notices to be pasted on the premises of the last known addresses of the said Borrowers, as per the said Act.

As security for due repayment of the loan, the following assets have been mortgaged to the Company by the respective parties as detailed below.

Sr. No.	Name of Borrowers/Guarantors with address	Date of Demand Notice	Amount claimed as per Demand Notice*	Description of the Secured Asset	Date of NPA
1.	1. Samreen Panwar (Borrower) Address-1: Flat No. 562 G, Nyay Khand III, Indirapuram, Ghaziabad, UP. Pincode-201014 Address-2: Taekondo Karate Kungfu Club, 563 G, Nyay Khand III, Indirapuram, Ghaziabad, UP. Pincode-201014 Address-3: EWS Flat No. 564, Ground Floor, Nyay Khand III, Indirapuram, Ghaziabad, UP. Pincode-201014 2. Aadil Panwar (Co-borrower) Address-1: H.no. 64, Okhla Village, Jamia Nagar, New Delhi, Pincode-110025. Address-2: Flat No. 564 G, Nyay Khand III, Indirapuram, Ghaziabad, UP. Pincode-201014 3. Amir Chand Yadav (guarantor) Flat No. 340 G, Nyaykhand III, Indirapuram, Ghaziabad, UP. Pincode: 201014	07.03.2024	Rs. 14,74,345.00 (Rupees) Fourteen Lakh Seven Thousand Three Hundred Forty Five Only	Residential House No. - 564, Ground Floor, (Without Roof Rights), Nyay Khand-III, Indirapuram, Ghaziabad, UP Bounded by: East: HOUSE NO. 563 West: ROAD 18FT WIDE North: HOUSE NO. 561 South: OPEN LAND	28.02.2024
2.	1. Mr. Kailash Kumar (Borrower) 2. Mrs. Kamlesh (Co-borrower) Address 1 - Village- Gijhore, House No. B-38, Sector-53, Noida, UP-201307 Address 2 - H.no. 338, Village- Semli, Distt. Bulandshahr -203150 Address 3 - EWS Flat No. 8, Ground Floor, Block-C 20, Sector-71, Noida, Distt. Gautam Budh Nagar (U.P.) 201301. 3. Mr. Rajesh Katiyar (Guarantor) Address 1 - Vill- Hoshiyarpur, Sector- 51, Noida, UP 201301 Address 2 - K. K. Tour & Travels Vill-hoshiyarpur, Sector -51, Noida UP 201301	29.02.2024	Rs. 18,03,601.00 (Rupees) Eighteen Lakh Three Hundred Six Hundred One Only	E.W.S. FLAT NO. 8, Ground Floor, Block C-20, Sector 71, Noida, Distt. Gautam Budh Nagar (U.P.). Bounded by: East: As Per Site West: As Per Site North: As Per Site South: As Per Site	28.02.2024

*Payable with further interest at contractual rates as agreed from the date mentioned above till date of payment.

You are hereby called upon to pay the above said amount with contracted rate of interest thereon within 60 days from the date of publication of this notice, failing which the undersigned will be constrained to initiate action under SARFAESI Act to enforce the aforesaid security. Further, the attention of borrowers / guarantors is invited to provisions of Section 13 (8) of the Act, in respect of time available to them to redeem the secured assets

Date: 12.03.2024, Place: Noida
 Sd/-, Authorised Officer, Can Fin Homes Ltd.

SBFC Finance Limited
 Registered Office:- Unit No. 103, First Floor, C&B Square, Sangam Complex, Village Chakola, Andheri- Kurla Road, Andheri (East), Mumbai-400059.
 Branch Address:-O-7, First Floor, Lajpat Nagar 2, Above Looka Showroom, New Delhi-110024.

PUBLIC NOTICE FOR AUCTION CUM SALE

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of SBFC Finance Limited (erstwhile SBFC Finance Private Limited) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") for the recovery of amount due from below borrower/s, offers/bids are invited by the undersigned in sealed covers for purchase of immovable property, as described hereunder, which is in the possession of the secured creditor, on 'AS IS WHERE IS BASIS', 'AS IS WHAT IS BASIS' and 'AS IS WHATEVER THERE IS BASIS', Particulars of which are given below:-

Address of Borrower(s) / Co-Borrower(s)	Demand Notice Date and Amount	Description of the Immovable property/Possession date	Reserve Price (RP)	ReseEarnest Money Deposit (EMD) (10% of RP)/ve Price (RP)	Total Loan Outstanding (as on 8th March, 2024)
1. Santosh Kumar 2. Rashmi Vishkarma Both residing at B, 5-28 Ground Floor, Vishnu Garden, West Delhi, New Delhi, Delhi, - 110018	29th April, 2021 Rs.3163925/- (Rupees Thirty One Lakh(s) Sixty Three Thousand Nine Hundred Twenty Five Only) as on 23rd April, 2021	All the piece and parcel of property bearing Third Floor with Roof rights, Property bearing No. 41, Khasra No.143, Village Bindapur, SIS RAM Park, Block A Uttam Nagar, New Delhi, Delhi - 110059. Possession date: 06-10-2023	Rs.2592000/- (Rupees Twenty Five Lakh NinetyTwo Thousand Only)	Rs.259200/- (Rupees Two Lakh Fifty Nine Thousand Two Hundred Only)	Rs.4634332/- (Rupees Forty Six Lakh Thirty Four Thousand Three Hundred Thirty Two Only)
1. Sachin Ahuja 2. Deepthi Ahuja Both are having address at D-389, Ft Tagore Garden Extn, Delhi, New Delhi - 110027	11th May, 2021 Rs.1431459/- (Rupees Fourteen Lakh(s) Thirty One Thousand Four Hundred Fifty Nine Only) as on 8th May 2021	All the piece and parcel of property bearing Property Plot No 78-B, land area measuring 100 square yards, Part of Khasra no 105/2, situated at Village Palam colony Rajapur, Gali No 13, Uttam Nagar, New Delhi - 110059, Which is bounded as under:- East: Other plot, West: Portion of Plot, North: Other Plot, South: Road 15FT. Possession date: 13-10-2023	Rs.1458000/- (Rupees Fourteen Lakh FiftyEight Thousand Only)	Rs.145800/- (Rupees One Lakh Forty Five Thousand Eight Hundred Only)	Rs.2382874/- (Rupees Twenty Three Lakh Eighty Two Thousand Eight Hundred Seventy Four Only)
1. Kiran Rani 2. Krishan Both are having address at Plot No 22, Kn No 673/2, First Floor, Block B, Ph 5Karan Vihar, Near Pk Memorial Public School, North (West), Delhi, Delhi - 110086	11th May, 2021 Rs.1964941/- (Rupees Nineteen Lakh(s) Sixty Four Thousand Nine Hundred Forty One Only) as on 6th May 2021	All the piece and parcel of property bearing Entire Ground Floor without Roof Rights of property no 442, in Pocket - 4, Secor-22, area measuring 25.90sq mtrs situated in the layout of Plan.New Delhi - 110085. Possession date: 09-10-2023	Rs.1530490/- (Rupees Fifteen Lakh Thirty Thousand Four Hundred Ninety Only)	Rs.153049/- (Rupees One Lakh Fifty Three Thousand Forty Nine Only)	Rs. 3061928/- (Rupees Thirty Lakh Sixty One Thousand Nine Hundred Twenty Eight Only)
1. Kamaljeet Singh 2. Balbir Kaur 3. Sumeet Singh All are residing at E-26 Near Tyagi Market, Sudershan Park, Ramesh Nagar, Delhi, New Delhi 110015.	8th June, 2021 Rs.9721193/- (Rupees Ninety Seven Lakh(s) Twenty One Thousand One Hundred Ninety Three Only) as on 1st June 2021	All the piece and parcel of property bearing Property no E-26, area measuring 125 square yards built on Plot no 13, Out of Khasra No 654, situated in the residential colony known as "Sudershan Park", area of village Bassei Darapur, New Delhi. Possession date: 12-12-2023	Rs. 1084707/- (Rupees One Crore Eight Lakh Forty Seven Thousand Seventy Only)	Rs. 1084707/- (Rupees Ten Lakh Eighty Four Thousand Seven Hundred Seven Only)	Rs. 15518952/- (Rupees One Crore Fifty Five Lakh Eighteen Thousand Nine Hundred Fifty Two Only)
1. Ganesh Kumar 2. Avadesh Kumar Porwal 3. Jyoti 4. Reema 5. Sonam All having address C-135, DDA Colony, Khyala Tilak Nagar, New Delhi , Delhi, - 110018.	16th November, 2022 Rs.2053652/- (Rupees Twenty Lakh(s) Fifty Three Thousand Six Hundred Fifty Two Only) as on 08th November 2022	All the piece and parcel of property bearing Entire ground floor, without roof rights, Property No. WZ-28, area measuring 65 Sq. Yards, Out of Khasra No. 16/4, Situate din the area of Village Khyala, Colony known as Vishnu Garden Extn. No. 5, New Delhi - 110018, Bounded as East: Property No. WZ-27, West: Portion of Plot No. 28-A, North: Road 60 Ft. Wide, South: Portion of Plot. Possession date: 18-12-2023	Rs. 2367000/- (Rupees Twenty Three Lakh Sixty Seven Thousand Only)	Rs. 236700/- (Rupees Twenty Three Lakh Sixty Seven	

Central Bank of India E-AUCTION SALE NOTICE (Under SARFAESI Act 2002) Regional Office Delhi (South) 3rd Floor, Sorabji Bhawan, 4/54, D.B. Gupta Road, Karolbagh, New Delhi-110005

Canara Bank E-AUCTION NOTICE Regional Office 1 : 71, Nehru Nagar, M. G. Road, Agra

Form No. URC-2 Advertisement giving Notice about registration under Part I of Chapter XXI [Pursuant to Section 374(b) of the Companies Act, 2013 and rule 4(1) of the Companies (Authorized to Register) Rules, 2014]

PICCADILY AGRO INDUSTRIES LIMITED Regd. Office: Village Bhadson, Umri-Indri Road Tehsil Indri, Distt. Karnal, Haryana 132109

CAN FIN HOMES LTD. 59-60, First Floor, Neelam Bata Road, NIT, Faridabad-121001

Ummeed Housing Finance Pvt. Ltd. Registered & Corporate Office: Unit 809-815, 8th Floor, Tower - A, Emaar Digital Greens Golf Course Extension Road, Sector-61, Gurugram - 122002

PUBLIC NOTICE FORM INC-26 Advertisement to be published in the newspaper for change of registered office of the company from one state to another

HDB Financial Services Limited Registered Office: Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad, Gujarat, Pin Code: 380009

SMFG INDIA CREDIT COMPANY LIMITED (formerly Fullerton India Credit Company Limited) Corporate Office: 10th Floor, Office No. 101, 102 & 103, 2 North Avenue, Maker Mistry, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Karnataka Bank Ltd. Your Family Bank. Across India. Asset Recovery Management Branch Plot No 8-B, First Floor, Rajender Park, Pusa Road, New Delhi-110 060

BEFORE DEBTS RECOVERY TRIBUNAL-II, DELHI 4th FLOOR, JEEVAN TARA BUILDING, PARLIAMENT STREET, NEW DELHI-110001

TATA CAPITAL LIMITED Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013

PUBLIC NOTICE Notice is hereby given that the Certificate(s) for the Equity Shares of the under mentioned Companies in the name of the shareholder: Sheelendra Kumar Singh have been lost/misplaced/destroyed, sometime during the year 2018, from the advertiser's residence at A-15 Brij Vihar Apartments, Pitampura, Delhi-110034

POSSESSION NOTICE (For Immovable Property) Whereas, undersigned being the Authorized Officer of KARNATAKA BANK LIMITED, under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Act), 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3(1) of the Security Interest (Enforcement) Rules, 2002 issued demand notice dated 12.12.2023 calling upon the borrower/mortgagor/guarantors: (i) Mrs. Kamlesh Devi W/o Mr. Sachendra Singh (2) Mr. Sachendra Singh S/o Mr. Peelman Singh, Both No. 1 (1) & (2) are addressed at: (a) Janun Katra, Janua, Agra- 283102, Uttar Pradesh

POSSESSION NOTICE WHEREAS, the authorized officer of Jana Small Finance Bank Limited (Formerly known as Janalakshmi Financial Services Limited), under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued demand notices to the borrower(s)/Co-borrower(s) calling upon the borrowers to repay the amount mentioned against the respective names together with interest thereon at the applicable rates as mentioned in the said notices within 60 days from the date of receipt of the said notices, along with future interest as applicable, incidental expenses, costs, charges etc. incurred till the date of payment and/or realisation.

POSSESSION NOTICE (For Immovable Property) (As per Rule 8(1) of the Security Interest Enforcement Rules, 2002) This is to inform that Tata Capital Financial Services Ltd. (TCFSL) is a non-banking finance company and incorporated under the provisions of the Companies Act, 1956 and having its registered office at Peninsula Business Park, Tower A, 11th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013 and a branch office amongst other places at New Delhi (Branch) have merged with Tata Capital Limited ("TCL") w.e.f. 01.01.2024.

PUNJAB & SIND BANK (A GOVT. OF INDIA UNDERTAKING) FARIDKOT ZONE CORRIGENDUM Refer to our E Auction Sale Notice Published in Financial Express & Rozana Spokesman Dated 23.02.2024 for the account of Sanjeev Sapan of our Fazilka Branch mentioned at Sr. No. 03 has been withdrawn from E Auction Scheduled for 28.03.2024.

UMMEED HOUSING FINANCE PRIVATE LIMITED Corp. Off. Unit No. 809-815, 8th Floor, Tower-A, Emaar Digital Greens, Golf Course Ext. Road, Sector 61, Gurugram-122002-Haryana

KOTAK MAHINDRA BANK LIMITED
 Regd. office: 27B/C, C-27, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051.
 B.O.: Kotak Mahindra Bank Ltd. 7th Floor, Plot No. 7, Sector -125, Nr. Dell Campus, Noida, UP - 201313

POSSESSION NOTICE
 Whereas, the undersigned being the authorized officer of Kotak Mahindra Bank Ltd., under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued demand notices to the borrowers as detailed hereunder, calling upon the respective borrowers to repay the amount mentioned in the said notices with all costs, charges and expenses till actual date of payment within 60 days from the date of receipt of the same. The said borrower(s) co borrower(s) having failed to repay the amount, notice is hereby given to the borrowers/co borrowers and the public in general that the undersigned has taken possession of the property described hereunder in exercise of powers conferred on him under section 13(4) of the said act/rule 8 of the said rules on the dates mentioned along with the borrowers in particular and public in general are hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of Kotak Mahindra Bank Ltd., for the amount specified herein with future interest, costs and charges from the respective dates. The borrowers attention is invited to provisions of sub-section (8) of section 13 of the act, in respect of time available to redeem the secured assets. Details of the borrowers, scheduled property, outstanding dues, demand notices sent under section 13(2) and amounts claimed there under, date of possession is given herein below:

Name and Address of the Borrower, Co-Borrower Loan Account No., Loan Amount	Details of the Immovable Property	1. Date of Possession 2. Type of Possession 3. Demand Notice Date 4. Amount Due in Rs.
Mrs. Poonam Wo Mr. Devindra Kumar (Since Deceased) (As Co-Borrower And Legal Heir of Late Devindra Kumar) At: H.No.07, Kulesara, Parsana Dadi, Teshil And District, Gautam Budh Nagar, Uttar Pradesh-201306. Also At: Kharsa No.398, Village Kulesara Parsana Dadi, Teshil And District, Gautam Budh Nagar. The said Loan Account Number: UNDEL000616-170000334. Loan Amount Sanctioned: Rs. 15,27,755/- (Rupees Fifteen Lakh Twenty Seven Thousand Seven Hundred Fifty Five Only)	All that piece and parcel of land measuring 100 sq.yds. comprising in kharsa no.398, situated at Village Kulesara, Parsana Dadi, Teshil And District, Gautam Budh Nagar. The said property is bounded by East: Plot of Him Singh, West: Plot of Harpal Singh, North: Plot of Buddh Singh, South: Rasta 12 Ft.	1. 09.03.2024 2. Physical Possession 3. 14.12.2020 4. Rs. 17,31,966/- (Rupees Seventeen Lakh Thirty One Thousand Six Hundred Sixty Six Only) due and payable as of 14.12.2020 with applicable interest from 15.12.2020 until payment in full.

For any query please Contact Mr. Rahul Rajan (+919319447693) & Mr. Somesh Sundriyal (+919910563402)
 Place: Noida, Date: 13.03.2024 Authorised Officer: For Kotak Mahindra Bank Ltd.

PUBLIC NOTICE

HeroHousing Finance
 Hero Housing Finance Limited hereby notifies that, with an objective to rationalize its branches, its branch situated at the following address shall be closed with effect from June 14, 2024:
C-120, 2nd Floor, Sector - 02, Noida, Uttar Pradesh - 201301
 Please note that the closure of the above branch shall not affect servicing of the Company's customers in any manner.
 For any further details, please contact the Company's representatives through following channels:
 customer.care@hero.hfi.com, Toll Free Number: 18002128800

HERO HOUSING FINANCE LIMITED
 Regd Office: 9, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057
 CIN : U65192DL2016PLC301481

FINANCIAL EXPRESS

CAN FIN HOMES LTD.
 59-60, First Floor, Neelam Bata Road, MIT, Faridabad-121001
 Ph: 0129-2436596, 2436527 Mob: 7625079140
 Email: faridabad@canfinhomes.com, CIN: L65110KA198PLC008699

DEMAND NOTICE
 Under Section 13(2) of "The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 54 of 2002)"
 To,
 1. Mr. Ankan Biswas S/o Ashim Kumar Biswas (Borrower), House No.4120, I.P. Extn-2 Sainik Colony, Sector 49 Faridabad Haryana 121001
 2. Mrs. Preeti Biswas Wo Ankan Biswas (Co-borrower), House No.4120, I.P. Extn-2 Sainik Colony, Sector 49 Faridabad Haryana 121001
 3. Mr. Raj Kumar Sharma (Guarantor), House No. 3867 Jawahar Colony N.I.T Faridabad Haryana 121001
 No. 1 & 2 amongst you have availed a housing loan from our branch against the security of mortgage of the following asset belonging to No. 1, amongst you. An amount of Rs. 14,25,193/- (Rupees Fourteen Lakh Twenty Five Thousand One Hundred Ninety Three Only), is due from you, to Can Fin Homes Ltd. as on 04.03.2024 together with future interest at the contracted rate.
 Details of the mortgaged asset
 All that part and parcel of dwelling Unit on Ground Floor, Back Portion, Bearing Plot No. 4120, Indraprastha Colony Extension, Sector 49, Faridabad Comprising of two Bedrooms, One Drawing-cum Dining Room, One Kitchen & Two Toilets, Having Total Covered Area 740 Sq Ft Teshil & Dist. Faridabad. The plot boundaries are as below: North: Plot No.4121, South: Plot No.4119, East: 23' Wide Road, West: Plot No. 4113
 Registered demand notice was sent to Nos. 1 - 3 amongst you under Section 13(2) of the SARFAESI Act, 2002, but the same was returned unopened. The undersigned has, therefore, caused these Notices to be pasted on the premises of the last known addresses of the said Borrowers as per the said Act. Hence this paper publication. As you have failed to adhere to the terms of the sanction, the account is classified as a Non Performing Asset on NPA 28.02.2024 as per the NHB Guidelines. You are hereby called upon to pay the above said amount with contracted rate of interest thereon from 04.03.2024 DEMAND NOTICE within 60 days from the date of this notice, failing which the undersigned will be constrained to initiate action under SARFAESI Act to enforce the aforesaid security. Further, the attention of borrowers/guarantors is invited to the provisions of Sub-section (8) of Section 13 of the act, in respect of time available to them to redeem the secured assets.

-----Sd-----
 Authorised Officer
 Can Fin Homes Ltd.

SALE NOTICE
BALDEO METALS PRIVATE LIMITED (IN LIQUIDATION)
 CIN: U28113DL1997PTC084694
 Liquidator: Mr. Prabhant Ranjan Singh
 Address: Chamber No.119, C.K. Desai Block, Supreme Court of India, Tiaik Lane, New Delhi-110001
 Alternate Address: Resurgent Resolution Professionals LLP (IPE) 903-906, Tower-C, 9th Floor, Unitech Business Zone, The Close South, Sector 50, Gurugram, Haryana-122108
 Email Id: baldeometals.liquidator@gmail.com, prabhant.ra.associate@gmail.com

E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
 Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that M/s Baldeo Metals Private Limited (in Liquidation) ("Corporate Debtor") is being proposed to be sold as a "Going Concern" as per Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "AS IS WHERE IS", "AS IS WHAT IS", "WHATSOEVER THERE IS" AND "WITHOUT RECOURSE BASIS" through e-auction platform. The said proposition for disposition is without any kind of warranties and indemnities.
 Sale of Assets and Properties owned by Baldeo Metals Private Limited (Under Liquidation) forming part of the Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, New Delhi Bench, Court No-V, vide its order dated 02.03.2021. The bidding of the assets/ entities stated in the below table shall take place through the online e-auction service provider, M/s. Linkstare Infosys Private Limited via the website https://eauctions.co.in

Particulars	Reserve Price	EMD Amount	Incremental Value
(Corporate Debtor as a Going Concern)	10,50,000/-	1,05,000/-	5,000/-

Sale of the Corporate Debtor as a going concern including all its assets and liabilities but excluding Cash and Bank Balances and three applications of avoidance of transactions pending before the Hon'ble NCLT as per Regulation 32(e) of IBI (Liquidation Process) Regulations, 2016.

Submission of Requisite Forms, Affidavits, Declaration etc. From 12.03.2024 to 23.03.2024
Site Visit / Inspection Date From 06.04.2024 to 06.04.2024
Last Date for Submission of EMD 11.04.2024 by 5:00:00 PM.
Date and Time of E-Auction Date: 15.04.2024 Time: 11:00 AM to 01:00 PM (With an unlimited extension of 5 Mins)

THE COMPANY (AS GOING CONCERN) TO BE AUCTIONED AS BELOW MENTIONED RESERVE PRICE Amt in Rupees.

BHILWARA ENERGY LIMITED

CIN : U31101DL2006PLC148862
 Registered office : Bhilwara Bhawan, 40-41, Community Centre, New Friends Colony, New Delhi-110065
 Corporate office : Bhilwara Towers, A-12, Sector-14, Noida-201301 (U.P.)
 Phone : 0120-4393030 (EPBAK).
 E-mail : ravi.gupta@bhlwara.com, Website : www.bhilwaraenergy.com

"FORM NO. INC-26"
 [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
 Advertisement to be published in the newspaper for change of Registered office of the company from one state to another
BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI
 In the matter of sub-section (4) of Section 13 of The Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014 AND
 In the matter of
BHILWARA ENERGY LIMITED
 Having its Registered Office At : Bhilwara Bhawan, 40-41, Community Centre, New Friends Colony, New Delhi-110065
The Company/Applicant Company
 Notice is hereby given to the General Public that the Applicant Company proposes to make an application to the Central Government (Regional Director, Northern Region) under Section 13 of the Companies Act, 2013, seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra-Ordinary General Meeting of the Company held on 11th March, 2024 to enable the Company to change its registered office from "National Capital Territory (NCT) of Delhi" to the "State of Madhya Pradesh".
 Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of objection to the Regional Director, Northern Region at the address Regional Director, Northern Region, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003 within 14 (Fourteen) days of the date of publication of this notice with a copy to the Applicant Company at Bhilwara Bhawan, 40-41, Community Centre, New Friends Colony, New Delhi-110065.
 For and on behalf of
 Bhilwara Energy Limited Sd/-
 Ravi Gupta
 Company Secretary
 Memb. No. : F5731
 Dated : 13.03.2024
 Place : New Delhi

FORM NO. URC-2

Advertisement giving notice about registration under Part of Chapter XXI [Pursuant to section 374(b) of the companies Act, 2013 and rule 4(1) of the companies (Incorporation) Rules, 2014]
 Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before the expiry of thirty days hereafter to the Central Registration Centre (CRC), Ministry of Corporate Affairs, New Delhi-110001. The application may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company limited by shares.
 2. The principal objects of the Company are as follows:
 To provide cyber security, Information Security, governance and assurance services with integrated security solutions aligned to customer's security and its business objectives and IT Governance, Cyber Security, Risk Management, Cyber Liability insurances & other related services, Forensics Audit, Security Control Management, Vendor Security Risk Management, Compliance Management & IT & Security Audits, IS Audits, Third Party Audit Support and Managed Security Service Solutions: Software or tools to manage & support security environment of organizations, outsourcing or talent management services and other services incidental to above activities and other ancillary business herewith or any other business in any other manner as may be decided by the majority of Partners.
 3. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at B-8, Basement, Prabhant Building, Rajendra Place, New Delhi-110008.
 4. Notice is hereby given that any person objecting to the application of the proposed company may file his/her objections with the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No.6, 7, 8, Sector-5, IIT Mansarovar, Central Gurgaon, (Haryana), PIN Code-122050, within twenty one days from the date of publication of this notice, with a copy to the company at its registered office.
 Dated this day 12 March of 2024.
 Name(s) of Applicants:
 Sushma Taneja
 DIN: 08015396
 Vikram Taneja
 DIN: 03246493

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR PRATYUSH INFRASTRUCTURE PRIVATE LIMITED
 OPERATING IN Manufacturing & Service At Kota & Bhopal
 (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

SL.	RELEVANT PARTICULARS
1.	Name of the corporate debtor along with PAN & CIN/LLP No. Pratyush Infrastructure Private Limited CIN: U45400DL2012PTC44500 PAN:AAGCP99110R
2.	Address of the registered office Basement, A-42 Kalish Colony, Delhi 110048
3.	URL of website NOT AVAILABLE
4.	Details of place where majority of fixed assets are located Delhi Office
5.	Installed capacity of main products/services NOT APPLICABLE
6.	Quantity and value of main products/services sold in last financial year Rs. 4,46,74,168/-
7.	Number of employees/workmen 5 Persons (Including 1 in Managerial Post)
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL: www.brcind@gmail.com, and brcind@gmail.com
9.	Minimum Eligibility Criteria Resolution Applicant should have 5 years of experience in EPC contracts and 2 scores of Network
10.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL: The detailed invitation for expression of interest which shall include the eligibility for resolution applicants under section 25(2)(h) of the Code can be sought from the RP by sending an email to cirp.pratish@gmail.com, and brcind@gmail.com
11.	Last date for receipt of expression of interest 28/03/2024
12.	Date of issue of provisional list of prospective resolution applicants 07/04/2024
13.	Last date for submission of objections to provisional list 12/04/2024
14.	Date of issue of final list of prospective resolution applicants 22/04/2024
15.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants 27/04/2024
16.	Last date for submission of resolution plans 27/05/2024
17.	Process email id to submit Expression of Interest cirp.pratish@gmail.com

Note:
 (1) The Resolution Professional / Committee of Creditors shall have the discretion to change the criteria for the ECI at any point of time.
 (2) The Resolution Professional / Committee of Creditors reserve the right to cancel / modify / issue fresh ECI or extend timeline, without assigning any reason and without any liability, whatsoever.
 (3) Estimated date of closure of Corporate Insolvency Resolution Process period is 22nd May, 2024. The aforesaid timeline shall be subject to extension, if any sought and granted by the Adjudicating Authority under section 12 of the Code.
 Bishwa Ranjan Chatterjee
 Resolution Professional IBI/PA-002/IP-N0877/2019-2024/12606
 Place - Indore

"FORM NO. INC-26"

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]
 Before the Central Government (Regional Director, Northern Region) under Section 13 of the Companies Act, 2013, seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra-Ordinary General Meeting held on 28 December, 2023 to enable the Company to change its registered office from the "National Capital Territory (NCT) of Delhi" to the "State of Karnataka".
 Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of objection to the Regional Director, Northern Region, B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi-110003, within Fourteen days from the date of publication of this notice with a copy of the applicant company at its registered office at House No. 210, 4th Floor, Block-M Shastri Nagar, Delhi-110052.
 For and on behalf of the Applicant Sd/-
 Pushkar Prasad
 Director
 DIN : 07933518
 L-01-03, Block-L, Army Welfare Housing Organisation, VIP Road, Bhaskar Roy Enclave, Rajarhat, Kolkata, West Bengal-700056

"IMPORTANT"

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SMFG India Home Finance Company Ltd.
 (Formerly Fullerton India Home Finance Co. Ltd.)
 Corporate Off. : 503 & 504, 5th Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai-400 051, MH. Regd. Off. : Meigh Towers, Fl.3, Old No. 307, New No. 165, Poonamallee High Road, Madhavuraj, Chennai-600 095, Tamil Nadu.

POSSESSION NOTICE FOR IMMOVABLE PROPERTY ((Appendix IV) Rule 8(1))
 WHEREAS the undersigned being the Authorized Officer of SMFG India Home Finance Company Ltd. (Formerly Fullerton India Home Finance Co. Ltd.) a Housing Finance Company [duly registered with National Housing Bank (Fully Owned by RBI)] (hereinafter referred to as "SMHFC") under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you being the borrowers (names mentioned below) to repay the amount mentioned in the said notice and interest thereon within 60 days from the date of receipt of the said notice. The borrowers mentioned herein below having failed to repay the amount, notice is hereby given to the borrowers mentioned herein below and to the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrowers mentioned herein above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of "SMHFC" for an amount as mentioned herein under and interest thereon.

Sl. No.	Name of the Borrower(s) / Guarantor(s) LAN	Description of Secured Assets (Immovable Property)	Demand Notice Date & Amount	Date of Symbolic Possession
1.	LAN : 61143921125101 1. Mahipal Malik s/o Sube Singh 2. Rajdulalari	Property Measuring Area 200 Sq. Yds., i. e. 6.2/3, Maria i. e. 6.66 Maria Being 20/549 Share Out of 9 Kanal 3 Maria, Comprised In Khewat No. 1191, Khaton in No. 1387 Kite 3, Situated At Khansar Chowk, Safidon, Haryana.	Date : 18.12.2023 ₹ 21,36,556/- (Rs. Twenty One Lakh Thirty Six Thousand Five Hundred Fifty Six Only) along with interest as on 18.12.2023	09.03.2024 (SYMBOLIC POSSESSION)
1.	LAN : 61143921125514 1. Naresh Kumar 2. Meha	Property Measuring Area 200 Sq. Yds., i. e. 6 Marlas 6 Sarsai Being 160/3552, Share Out Of 7, Kanal 8 Maria Comprised In Khewat No. 920 Salam, Khatoni No. 1115 Salam, Kite 3, Situated At Anokha Colony, Gharuanda, Teshil Gharuanda, Dist. Karnal, Haryana.	Date : 18.12.2023 ₹ 13,34,309/- (Rs. Thirteen Lakh Thirty Four Thousand Three Hundred Nine Only) along with interest as on 18.12.2023	09.03.2024 (SYMBOLIC POSSESSION)
1.	LAN : 61453921165652 1. Karambir Lakhmichand s/o Lakhmi Chand 2. Suman W/o Karmveer	Property Measuring Area 129 Sq. Yds., i. E. 4 Maria 3 Sarsai Being 39/2205 Share Out of 12 Kanal 5 Maria Comprised In Khewat No. 66 Khatoni No. 71, Rect No. 61 Killa No. 10/2 (0-15), 11/1(5-12), 12/1(5-18) Situated At Panchi Gujran, Teshil : Gannaur, Dist. Sonapat, Haryana, Vide Sale Deed Bearing Vasika No. 3712, Dated 26.11.2021 Registered In Office Of S. R. Gannaur & Mutation On 6553 Dated 11.01.2022	Date : 18.12.2023 ₹ 15,45,897/- (Rs. Fifteen Lakh Forty Five Thousand Eight Hundred Ninety Seven Only) along with interest as on 12.12.2023	09.03.2024 (SYMBOLIC POSSESSION)
1.	LAN : 611107510453917 1. Late Randhir Singh, Through Legal Hires 2. Mitthlesh W/o Randhir Singh	Property i. e. Part of Baring Kharsa No. 429, Khewat No. 116, Khatoni No. 1254, Measuring 118 Sq. Yards, Situated At Multri Ghati to Gudiya Colony, Teshil & Dist. Dabri, Haryana.	Date : 18.12.2023 ₹ 11,68,849/- (Rs. Eleven Lakh Sixty Eight Thousand Eight Hundred Forty Nine Only) along with interest as on 12.12.2023	08.03.2024 (SYMBOLIC POSSESSION)
1.	LAN : 611239511075290 1. Umesh Sahni s/o Bhola Sahni 2. Shila Devi W/o Umesh Sahni	Property Situated At Plot No. 30, Waka Rakba, Darakalan Pataia Bank Colony Undivided Share of Land Comprised In Khewat No. 1979/1921, Khatoni No. 2224, Kite 4, Being 5/533 Share of Land Measuring 26 Kanal 13 Marla 1. e. 5 Maria As Per Jamabandi For The Year 2015-16, Measuring 47 X 28 Dr Sur 146.22 Sq. Yds., Dr Say 5 Maria, Teshil Thanesar, Dist. Kurukshetra, Haryana. + Bounded As under : • East : Gali Saream ; • West : Plot of Other ; • North : Plot No 31 ; • South : Plot No. 29	Date : 18.12.2023 ₹ 12,04,286/- (Rs. Twelve Lakh Four Thousand Two Hundred Eighty Six Only) along with interest as on 12.12.2023	11.03.2024 (SYMBOLIC POSSESSION)
1.	LAN : 610239511006573 1. Balwinder Singh s/o Gurcharan Singh 2. Rupinder Kaur W/o Balwinder Singh	Property i. e. Booth No. 64, Situated At New Grain Market Pehowa Teshil : Pehowa And Dist. Kurukshetra, Haryana Area Measuring 36.67 Sq. Yds. In The Name Of Gurcharan Singh, S/o. Baldev Singh Vide Conveyance Deed No. 1346, Date 11.09.2008, Vide Allotment No. Letter No 398 Date 03.01.2000 + Bounded As under : • East : Passage Side 12' ; • West : Shop No. 65 Side 12' ; • North : Shop of Sushil Kumar-Jasmer Kumar Side 27'-6" ; • South : Property Of Others Side 27'-6".	Date : 18.12.2023 ₹ 37,38,981/- (Rs. Thirty Seven Lakh Thirty Eight Thousand Nine Hundred Eighty One Only) along with interest as on 12.12.2023	08.03.2024 (SYMBOLIC POSSESSION)

Place : Jind / Karnal / Sonipath / Kurukshetra, Haryana Authorised Officer, SMFG INDIA HOME FINANCE COMPANY LIMITED
 Date : 13.03.2024 (Formerly Fullerton India Home Finance Co. Ltd.)

Ujjivan SMALL FINANCE BANK SECOND FLOOR, GMTT BUILDING D-7 SECTOR 3 NOIDA UP 201301

POSSESSION NOTICE (for Immovable property) [Rule 8(1)]

Whereas, The undersigned, being the Authorised Officer of Ujjivan Small Finance Bank Ltd., under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice to borrower/ Guarantor on the dates mentioned hereunder; calling upon the Borrower(s) / Guarantor(s) to repay the amount mentioned in the respective demand notice within 60 days of the date of the notice. The Borrower/Co-Borrower/Mortgagor having failed to repay the amount, notice is hereby given to the Borrower/Mortgagor, Co-Borrower/Mortgagor, Co-Borrower and the public in general that the undersigned has taken SYMBOLIC POSSESSION of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the said Act read with rule 8 of the Security Interest Enforcement Rules, 2002, on the dates mentioned against each account.
 The Borrower/Mortgagor's, Co-borrower/Mortgagor's and Co-borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets
 The Borrower/Mortgagor, Co-Borrower/Mortgagor and Co-Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Ujjivan Small Finance Bank Ltd. for an amount of for the amount(s), mentioned herein below besides interest and other charges / expenses against each account.

Name of address of Borrower/ Co-Borrower/Mortgagor	Description of the Immovable property	Date of Demand Notice and Date of possession	Amount as per demand
1) Ganesh Choudhary S/o Fulchand Ji @ Phoolchand Choudhary Jat Mohalla, Derathol, Ajmer, Rajasthan - 305601 Also At- Krishna Nagar, Kekri, Distt. Ajmer, Rajasthan 2) Lal Devi Wo Ganesh Choudhary Jat Mohalla, Derathol, Ajmer, Rajasthan - 305601 in Loan Account No. 2221210170000009	All that Part & Parcel of Residential House over Patta No. 33, situated at Gram Panchayat-Derathu, Panchayat Samiti Shri Nagar, Teshil Nasirabad & Distt. Ajmer, Rajasthan measuring area 266.66 Sq. Yards which is bounded as follows: Boundaries: East: Property of Mr. Bheru / Mr. Suwa West: Road North: Bar of Mr. Jagdish/ Mr. Pancho South: Property of Mr. Nathu / Mr. Bhairu The Property belongs to Ganesh Choudhary S/o Fulchand Ji @ Phoolchand Choudhary i.e. no. 1 among you.	Date of Demand Notice: 30.11.2023 Date of possession: 07.03.2024	Rs. 5,07,621/- as on 23.11.2023 and interest thereon.
1) Nemi Chand S/o Toda Ram @ Todaramal, 364, Bus Stand, Village Nareli, Ajmer, Rajasthan - 305024 2) Toda Ram @ Todaramal S/o Ramu Ram, 364, Bus Stand, Village Nareli, Ajmer, Rajasthan - 305024; 3) Ratni @ Ratani Wo Toda Ram @ Todaramal, 364, Bus Stand, Village Nareli, Ajmer, Rajasthan - 305024 in Loan Account No. 222179700000045	All that Part & Parcel of Residential House over Patta No. 30, situated at Gram Panchayat Nareli, Panchayat Samiti Shrinagar, Teshil & Distt. Ajmer, Rajasthan, measuring area 149.11 Sq. Yards which is bounded as follows: Boundaries: East: House of Sweta Tanwar West: Self Land North: House of Moti Nath & Ruda South: Self Land The Property belongs to Toda Ram @ Todaramal S/o Ramu Ram.	Date of Demand Notice: 19.12.2023 Date of possession: 07.03.2024	Rs. 1,30,117/- as on 30.11.2023 and interest thereon.
1) Rahul Sharma S/o Mahesh Chand Sharma, Plot No. 13B, Shri Shyam Vatika, Gram Bindaayaka, Sirsi Road, Jaipur, Rajasthan-302012; Also At-Shanti Nagar, Khatipur Road S-106, Shanti nagar, N.B.C, Ke Samne, Jaipur, R.S Rajasthan-302006 2) Sharmila Sharma Wo Mahesh Chand Sharma, Plot No. 13B, Shri Shyam Vatika, Gram Bindaayaka, Sirsi Road, Jaipur, Rajasthan-302012; Also At-Shanti Nagar, Khatipur Road S-106, Shanti nagar, N.B.C, Ke Samne, Jaipur, R.S Rajasthan-302006; 3) Mahesh Chand Sharma S/o Late Chhotmal Sharma Plot No. 13B, Shri Shyam Vatika, Gram Bindaayaka, Sirsi Road, Jaipur, Rajasthan-302012; Also At-Shanti Nagar, Khatipur Road S-106, Shanti nagar, N.B.C, Ke Samne, Jaipur, R.S Rajasthan-302006; 4) Shiv Kumar Sharma S/o Om Prakash Sharma Plot no. 199, Narsigh Dev Ki Bagichi, Mohan Nagar, Brampuri, Jaipur, Rajasthan-302001 in Loan Account No. 2226210160000005	All that Part & Parcel of Residential property admeasuring 156 Sq. yards, Plot No. 13-B, Shri Shyam Vatika, B Block (A Scheme of Shri Mahaveer Swami Grah Nirman Sahkari Samiti Ltd. Jaipur, Reg No. 2781(L), Bindaayaka, Jaipur, Rajasthan which is bounded as follows: Boundaries: East: Road West: Others Land North: Others Scheme South: Plot No 14 The Property belongs to Sharmila Sharma Wo Mahesh Chand Sharma.	Date of Demand Notice: 10.10.2023 Date of possession: 07.03.2024	Rs. 5,38,566/- as on 18.09.2023 and interest thereon.
1) Ramjani Khan S/o Samsuddin Khan @ Samsudeen Khan @ Samsudeen Paparda, Dausa, Rajasthan - 303506 Also At- Ramjani Kirana & General Store Paparda, Dausa, Rajasthan - 303506 2) Ishlam Khan S/o Samsudeen @ Samsuddin Khan @ Samsudeen Khan Lakhera Mohalla, Paparda, Dausa, Rajasthan - 303506 3) Rukhshana Bano @ Rukhsana Bano Wo Ramjani Khan Paparda, Dausa, Rajasthan - 303506 Also At: 665, Yogi Mohalla, Papadada, Dausa, Rajasthan - 303506 4) Najama Bano @ Najama Wo Islam Khan @ Ishlam Khan Lakhera Mohalla, Paparda, Dausa, Rajasthan - 303506 Also At: 665, Yogi Mohalla, Papadada, Dausa, Rajasthan - 303506 in Loan Account No. 2251210180000005	All that Part & Parcel of residential property of Kharsa no. 104 Aa, having an area of 120 Sq. Yards, Rowarar, Teshil Koi, Aligarh bounded as follows: Boundaries: East: House of Pappu Chakki Hale West: Gonda Road, Public Road North: House of Bahadur South: Bhatta K.C. Bansal The Property belongs to Sh. Kallian Khan S/o Hameed.	Date of Demand Notice: 01.12.2023 Date of possession: 08.03.2024	Rs. 12,81,921/- as on 31.01.2023 and interest thereon.
1) Mohd Afsar S/o Kallan Shah, Gonda Road, Sabji Mandi Shahajamal, Koi, Aligarh, Uttar Pradesh-202001; Also At: M/S Mohd Afsar Jewellers, Through its Proprietor Mohd. Afsar, Gonda Road, Shahajamal, Koi, Aligarh, Uttar Pradesh-202001 2) Lal Mohammad S/o Kallan Shah, Gonda Road, Sabji Mandi Shahajamal, Koi, Aligarh, Uttar Pradesh-202001; 3) Kallan Shah S/o Abdul Hameed Khan 140/1, Anupshahr Rod Purani Chun, Aligarh Teshil, Distt. Aligarh, Uttar Pradesh-202001 in Loan Account No. 226921886000028 & 2269210180000018	All that Part & Parcel of residential property of Kharsa no. 104 Aa, having an area of 25.51 Sq. Mtr. Situated at Mohalla Sarai Bibi, Pargana & Teshil Koi, District Aligarh, which is bounded as follows: Boundaries: East: House of Abdul Bahab @ Bundu West: House of Mohammad Safi North: House of Mohammad Inshad etc. South: Road The Property belongs to Shanno Wo Mohd, Nawab @ Nawab	Date of Demand Notice: 20.09.2023 Date of possession: 07.03.2024	Rs. 13,79,129/- as on 21.09.2022 and interest thereon.
1) Salman S/o Mohd. Nawab @ Nawab, R			

Jaishankar on China: LAC situation very tense & dangerous

DIVYA A
New Delhi, March 12

WITH AN ESTIMATED 50,000-60,000 troops posted on either side of the India-China border in eastern Ladakh for almost four years now, external affairs minister S Jaishankar said the situation is "very tense and dangerous" and it's in the common interest of both countries to not have "that many forces on the Line of Actual Control (LAC)".

Jaishankar was speaking at the Express Adda held in New Delhi on Monday evening, where he was in conversation with Anant Goenka, Executive Director, The Indian Express Group, and C Raja Mohan, Contributing Editor, *The Indian Express*.

Responding to a question by Zhou Yongsheng, political counsellor at the Chinese embassy in New Delhi, who asked how China and India, as "important neighbours", could find common interests and be partners instead of being rivals, Jaishankar said: "I think it's in our common interest that we should not have that many forces on the LAC, it's in our common interest that we should observe agreements that we have. And today, it's not just in common interest, I believe it's in China's interest as well."

"The tension has not served either of us well. So the sooner we resolve it, I genuinely believe it's good for both of us. And I'm still very much committed to finding a fair, reasonable outcome. But one which is respectful of agreements, which recognises the LAC, and doesn't seek to change the status quo," he said. Asked if the current dispensation would get more empowered to talk on the issue with



External affairs minister S Jaishankar at the Express Adda in Delhi on Monday. He said 'it's in our common interest not to mass troops at the LAC' on the China situation



more seats (in Parliament), Jaishankar said: "To me, the territory of India and the fairness of a boundary solution has nothing to do with how many seats. Either it's a good deal or not a good deal. The issue today is not whether you have a political majority or not. It is whether you have a fair deal on the table, that is the issue."

The minister said he has remained in touch with his Chinese counterpart, Wang Yi, whom he has known for many years, on many of these issues. "We have been constantly in touch. Even on the morning

after the Galwan incident, he was the person I spoke to," he said, adding that the present situation at the LAC was "very tense and dangerous". The Express Adda was attended by German Ambassador Phillip Ackermann, Australian High Commissioner Philip Green, Indonesian Ambassador Ina Krishnamurti, Nepal Ambassador Shankar Prasad Sharma, Bhutan Ambassador Major General Vetsop Namgyel and several ambassadors and diplomats from Mongolia, Slovenia, Estonia, Chile, Spain, Italy, Philippines among others.

During the discussion, that spanned almost two hours, Jaishankar also spoke on a range of other foreign policy issues, including India's ties with Pakistan, and where it's headed.

On Pakistan, he emphasised that the issue of terrorism has to be brought to the table. "We have never closed our doors to talking with Pakistan. (But the) question is, what is it you talk about? If they have that many terrorist camps dedicated to training people who come over with the sole intention of making your life difficult, surely that should be the central part of the conversation... I am not going to duck the issue of terrorism for the sake of talking to them," he said.

Saying that India was not averse to talking to the Pakistani military, he said, "Governments talk to governments and the military is also part of the Pakistani government." As the discussion veered towards the upcoming Lok Sabha elections, Jaishankar said that with India having seen a coalition government as well as a majority government, "nobody wishes a coalition on this country ever again".

Kasparov's move: From 64 squares to anti-regime voice in Putin's Russia

Former champion added to the list of 'terrorists & extremists' last week

AMIT KAMATH
Mumbai, March 12

IN NOVEMBER 2007, when Garry Kasparov was serving a five-day prison sentence at a Moscow detention centre for leading protests against President Vladimir Putin, he received a magazine from an old adversary, Anatoly Karpov. It was an odd gift to receive behind bars. But for Kasparov, it meant a lot. As he recollected in a *Timeline* documentary later on, the magazine was a 'gesture of solidarity between world champions' that put them above their political differences.

One wonders what Karpov would make of the news that Russia had designated Kasparov as a terrorist last Wednesday. It was just the latest consequence of Kasparov's vocal criticism of the powers that be in his native country. He was added to a list of "foreign agents" in May 2022, and has been detained at least twice for his role in anti-government protests.

During their playing career — during which the Russian grandmasters had duelled for the fate of the world chess championship multiple times — Kasparov and Karpov were not known for acts of generosity towards each other. They were as different as two players could be on the board: Karpov, the good, obedient Communist, played chess like a boa constrictor, squeezing the opponent out of breathing space on the board. Kasparov, the rebel with a mind of his own, liked to play an aggressive style of chess.

After retirement, Kasparov had become a world-renowned anti-regime dissi-

dent; Karpov was a member of the Russian Public Chamber (a collective government oversight body), and was a vocal supporter of Putin.

But seeing his one-time opponent behind bars stirred emotion even in Karpov's mind. "That was a bitter episode for me... not a pleasant one for Russia. We shouldn't act like this. His offence wasn't serious enough to put a world champion in jail," he told *Timeline*.

The former world champion has been under threat of even more severe consequences of his anti-regime opposition. A former KGB general Oleg Kalugin told *Foreign Policy* magazine in 2007 that Putin's "targeted killings would one day reach Kasparov."

Kasparov, who founded the United Civil Front besides many other pro-democracy initiatives, eventually left Russia. He chose to live in exile in New York, a move that came at a massive personal cost as his aging mother, Klara Shagenovna Gasparian, lived by herself in Moscow until her death.

Asked if he will ever return to Russia in a podcast, Kasparov said: "(I'll return) Even before many people think. I've read enough historical books to know that dictatorships end suddenly. On Sunday, a dictator feels comfortable and believes he's popular. On Monday morning, he's bust. It's good news and bad news. The bad news is I don't know when and how Putin's rule will end. The good news is that he also doesn't know."

In 1999, Kasparov played one of the best games of chess in history at Wijk Aan Zee, forcing former world champion Veselin Topalov to resign after 44 moves. Playing with black, the most remarkable thing about the game is how Kas-

(I'LL RETURN) EVEN BEFORE MANY PEOPLE THINK. I'VE READ ENOUGH HISTORICAL BOOKS TO KNOW THAT DICTATORSHIPS END SUDDENLY."

GARRY KASPAROV



parov led his king fearlessly to the end of the board — the 8th rank — as his opponent crumbled despite being a queen up.

On the pitched battlefield of 64 squares, there is no piece more mollycoddled than the king. By convention, they do not march into enemy territory. They are built to sit on a chaise lounge chair on the back ranks while being guarded by a posse of pawns and other pieces on nearby squares.

Kasparov, though, was never one to stick to convention. Well-behaved, dogma-following kings rarely make history. A world champion by the

delicate age of 22, Kasparov always aspired for more.

There have not been too many world champions in the sport, but it is indicative of what they have been away from the narrow pathways of the chess board. Magnus Carlsen lost interest. Vladimir Kramnik spends his time in paranoia, pointing fingers at players he believes are cheats. Wilhelm Steinitz had to be admitted to an asylum. Bobby Fischer isolated himself from the world with his controversial, anti-Semitic world views.

But Kasparov was always a rebel. He famously fell out with

his mentor Mikhail Botvinnik, who was the patriarch of the Soviet School of Chess (which molded the careers of Kasparov, Kramnik and Karpov among others) over political issues. As a player in the 90s, he engineered a breakaway from FIDE and helped create a parallel World Championship series. In 2014, he ran — and lost — in the presidential elections for FIDE against Kirsan Ilyumzhinov, who had a reputation for being a tyrant as the ruler of Republic of Kalmykia.

Making history came easy to him. But it was a legacy that he has always been chasing. That's what inspired him to become one of the most high-profile chess players to face off against computers. He defeated Deep Blue in the first encounter, before losing in the second in what was his first ever defeat (in a series not a single game). He's spoken time and again about the shallowness of comparisons between players of different eras. His quest was always to be a trailblazer.

Like his king against Topalov in that immortal 1999 game, Kasparov isn't daunted by the strength of the opposition that stands between him

and victory. He was once asked in a podcast by Lex Fridman if fear enters his mind and heart.

"I grew up in a family which taught me the wisdom of Soviet dissidents: do what you must! I cannot stop doing what I have been doing for a long time. It's the right thing to do," he said.

On Thursday, after learning about Russia designating him as a terrorist, he scoffed. "That's an honour that says more about Putin's fascist regime than about me," he was quoted as saying by *Politico*. Kasparov's words also said a lot about his unwavering stand.

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financialexp.epaprin New Delhi

SBI STRESSED ASSETS RECOVERY BRANCH-II State Bank House, (BRANCH CODE 51521) 3rd & 4th Floor, 18/4 Arya Samaj Road, Karol Bagh, New Delhi-110005 Tel.011-28752163 Fax. 28755674 E-mail: sbi.51521@sbi.co.in

RULE - 8 (1) POSSESSION NOTICE (For immovable property)

Whereas, the undersigned being the authorized officer of the State Bank of India, SBI House, 4th Floor, 18/4 Arya Samaj Road, Karol Bagh, New Delhi under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 8 and 9 of the Security Interest(Enforcement) Rules, 2002 issued a Demand Notice dated 05.01.2024, calling upon the borrower/guarantors Mr. Madan Lal and Mrs. Meena Aneja, to repay the amount mentioned in the notice being Rs.19,06,706.44/- (Rupees Nineteen Lakh Six Thousand Seven Hundred Six and Paise Forty Four) as on 05.01.2024 within 60 days from the date of receipt of the said notice.

The Borrower/guarantor having failed to repay the amount, notice is hereby given to the Borrower/Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of power conferred on him/her under section 13(4) of the said Act read with rule 8 of the security interest enforcement rules, 2002 on this 12th Day of March, 2024.

The Borrower/Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the State Bank of India, SBI House, 4th Floor, 18/4 Arya Samaj Road, Karol Bagh, New Delhi for an amount of Rs.19,06,706.44/- (Rupees Nineteen Lakh Six Thousand Seven Hundred Six and Paise Forty Four) as on 05.01.2024 plus future interest and incidental charges within 60 days from the date of receipt of the said notice.

The borrower's attention is invited to provision of sub section (8) of section 13 of the act, in respect of time available, to redeem of secured assets.

Description of the Immovable Property
Entire first & second floor with roof rights part of freehold built up property no. 97, Pocket-13, Sector -24, Rohini, New Delhi - 110085 admeasuring 32.00 Sq. Mtr.

DATE: 12.03.2024, PLACE: New Delhi **Authorised Officer, State Bank of India**

Canara Bank LAJPAT NAGAR BRANCH DELHI - 110024

PUBLIC NOTICE

The general public is hereby informed that following lockers with LAJPAT NAGAR BRANCH of Canara Bank have been opened by locker holders and in respect whereof the locker holders are not operating the locker for the last number of years or are not paying the arrears of lockers charges and the locker agreements are missing at the same time.

S. No	Name Of Locker	Locker Number	Address	Locker Rent Due From	Last Operation	Arrear Amount
1	Bibi Devi	738	G 1366 Chitranganj Park, New Delhi 110019	2019	30/07/07	17700
2	Surinder Mohindru	1230	688 Industrial Area Ludhiana	2019	29/03/2005	17700
3	Santosh Aslam	1240	31 National Park Lajpat Nagar	Not Operated Since 2007	13/02/2007	Nil
4	Sangeeta	1217	Qtr No 25 Type III Sector-II, Sadiq Nagar New Delhi 110049	2019	08/04/2019	17543/-
5	Raminder Kaur Arora	1238	B 25 Greater Kailash Enclave II New Delhi-110048	Not Operated Since 2011	21/09/2011	Nil

In some cases, the locker holders are learnt to have expired. By this notice, it is hereby notified to all the interested persons that they should approach the respective branch within a period of 15 days of this notice with authentic proof of the ownership of the locker, execute fresh locker agreements and pay the arrears of locker charges, documents providing identity of the person intending to operate the locker or to remove its belongings such as passport, adhaar card, proof of residence etc. In case no response is received for the locker, the bank shall be constrained to break open the lockers in the presence of witnesses and keep aside its contents while executing its lien over the contents of the lockers for recovery of arrears of locker charges.

Date: 12.03.2024 **Place: New Delhi** **Branch Manager**

OFFICE OF THE RECOVERY OFFICER - II DEBTS RECOVERY TRIBUNAL DEHRADUN
Paras Tower, 2nd Floor, Majra Niranjapur, Saharanpur Road, Dehradun

DEMAND NOTICE

NOTICE UNDER SECTIONS 25 TO 28 OF THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993 AND RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961.

RC/673/2023 15.02.2024

UNION BANK OF INDIA Versus M/S ESS ESS TRADING COMPANY & ORS.

To
(CD 1) M/S ESS ESS TRADING COMPANY OFFICE AT 24/12, KAMALNATH VIHAR, SAHARANPUR, UTTAR PRADESH (CD 2) SURENDRA SINGH RANA S/O SH. RAJPAL RANA R/O 24/12, KAMALNATH VIHAR, LABOUR COLONY, SAHARANPUR, UTTAR PRADESH. (CD 3) JITENDRA RANA S/O SH. CHOPAL SINGH, R/O 330, AVAS VIKAS COLONY, DELHI ROAD, SAHARANPUR, UTTAR PRADESH. (CD 4) SHAKTI SINGH S/O SH. JAL SINGH, R/O A-11, BRIJESH NAGAR, SAHARANPUR, UTTAR PRADESH. (CD 5) MANVINDER SINGH S/O SH. YOGENDRA SINGH, R/O A-1791-415-C, CHANDER NAGAR, SAHARANPUR, UTTAR PRADESH

This is to notify that as per the Recovery Certificate issued in pursuance of orders passed by the Presiding Officer, DEBTSRECOVERYTRIBUNAL DEHRADUN in TA/35/2019 an amount of Rs18,99,007.00 Rupees Eighteen Lakhs Ninety Nine Thousands Seven Only) along with pendente lite and future interest @ 11.00 % Simple Interest Yearly w.e.f. 07/07/2008 till realization and costs of Rs 78,000.00 | Rupees Seventy Eight Thousands Only) has become due against you (Jointly and severally/ Fully/Limited). 2. You are hereby directed to pay the above sum within 15 days of the receipt of the notice, failing which the recovery shall be made in accordance with the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 and Rules there under. 3. You are hereby ordered to declare on an affidavit the particulars of your assets on or before the next date of hearing. 4. You are hereby ordered to appear before the undersigned on 03/05/2024 at 10.30 a.m. for further proceedings. 5. In addition to the sum aforesaid, you will also be liable to pay: (a) Such interests as is payable for the period commencing immediately after this notice of the certificate / execution proceedings. (b) All costs, charges and expenses incurred in respect of the service of this notice and warrants and other processed all other proceedings taken for recovering the amount due. Given under my hand the val of the Tribunal, on this date: 15/02/2024

Recovery Officer - II, DEBTS RECOVERY TRIBUNAL DEHRADUN

Indian Bank

ZONAL OFFICE GURGAON, Plot No. 16, IRCON Tower, 4th Floor, Sector-32, Gurugram-122003 Corporate office: 254-260, AVVAI Shanmugam Salai, Royapettah Chennai-600014

PUBLIC NOTICE

This is in reference to the advertisement published in this newspaper on 10-02-2024 for E-Auction Sale Notice the Property in A/c of M/s. Singla Industries at (Sr. No. 4) was to be e-auctioned on 20-03-2024 has been cancelled by bank due to Technical reasons. Rest will remain unchanged.

Authorized Officer

THE BUSINESS DAILY. FOR DAILY BUSINESS.

FINANCIAL EXPRESS

punjab national bank

CIRCLE SASTRA CENTRE WEST DELHI, 2nd Floor, Vikrant Tower, Rajendra Place New Delhi-110008

CORRIGENDUM

With reference to advertisement Sale Notice for Immovable Properties published in this newspaper on 12-02-2024, the general public is hereby informed that in e-auction of property at S.No. 13 (In A/c M/s Divyanshu Enterprises of Branch Office Old Rajinder Nagar) are not available for sale now.

This property has been withdrawn due to Technical reason from E-auction process to be held on 15.03.2024.

Rest accounts/details of the e-auction notice remains same.

Authorized Officer, Punjab National Bank

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

SBI STATE BANK OF INDIA Stressed Assets Recovery Branch-I
1st Floor, 23, Najafgarh Road, New Delhi - 110015, Ph.: 25419177, 25412977, e-mail: sbi.05169@sbi.co.in

"APPENDIX- IV-A" [See proviso to rule 8 (6)] Sale notice for sale of movable / Immovable Properties

E-Auction Sale Notice for Sale of movable / Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below mentioned movable / Immovable property/ies mortgaged/charged to the Secured Creditor (State Bank of India), the possession mentioned below of which has been taken by the Authorized Officer of State Bank of India (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" Basis on below mentioned dates for recovery of amount as mentioned below, due to the Secured Creditor from Borrowers, Guarantors and Mortgagors. The reserve price is mentioned below and the earnest money to be deposited is mentioned respectively.

S. No.	Name & Address of Borrower (B) /Guarantor(s) (G) /	Address of Security charged covered under Auction (Symbolic / Physical Possession)	Reserve Price(RP)		Outstanding Dues for recovery of which properties are being sold	Name & Number of Contact Person	Date of E-Auction with unlimited extensions of 10 Minutes each	Date / Time of On - site Inspection of Property
			EMD Amount 10% of The Reserve Price	Incremental Amount				
1	M/s Bala Ji Sales Corporation, Khasra No.327a& 327b Near Rohta Police Station Village Rasoolpur Rohta, Meerut U.P. - 250002 Sh. Virendra Singh S/o Sh. Ved Prakash Singh (Proprietor), M/s Bala Ji Sales Corporation, Khasra No.327a& 327b Near Rohta Police Station Village Rasoolpur Rohta, Meerut U.P. - 250002 Sh. Virendra Singh S/o Sh. Ved Prakash Singh, 217, Gagan Enclave Rohta Road, Meerut, UP-250002	Equitable Mortgage of Property PART OF Khasra No 327A & 327B (Total Area 1107.83 Sq Meter)Village Rasulpur Rohta Near Police Chowki, Rohta Road Distt Meerut UP. Bound by East plot 146 Feet of Tara Chand, West 146 Feet plot of Sunita, North 81.6 feet Plot of Dharampal and 81.60 Feet rasta 10 feet rest Plot pushpa (Physical possession with the bank)	₹ 4.00 Lakh	₹ 0.50 Lakh	Rs. 80,84,355/- as on 05.07.2021 plus future interest and charges	Mr. R.K. Jammal 8595677877 Mr. Jagpal Singh Mob.: 98102 08650	28-03-2024 From 10.00 AM to 04:00 PM	22-03-2024 01.00 PM to 04.00 PM

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

- E-Auction is being held on "As is where is", "As is what is", and "Whatever there is" Basis and will be conducted "On Line". The auction will be conducted through the Bank's E-Auction Tender Document containing online e-auction Bid form, Declaration, General Terms and Conditions of online auction sale are available in e-Auction platform on ibapi portal <https://ibapi.in> & <http://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>
- To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries re-garding the encumbrances, title of properties put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.
- The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
- The other terms and conditions of the e-auction are published in the following websites <https://ibapi.in>

N.B : The 15/30 days sale Notices have already sent to the Borrower/Guarantor(s)/ Mortgagor by Regd. Post/ Speed Post, in case such party/parties has/have not received the same, then this notice may be treated as substitute mode of service to all these parties.

Date : 12-03-2024, Place : New Delhi **Sd/- Authorised Officer, State Bank of India**

SBI STRESSED ASSETS RECOVERY BRANCH (SARB-II) KAROL BAGH, NEW DELHI (BRANCH CODE 51521) 3rd & 4th Floor, State Bank House, 18/4 Arya Samaj Road, Karol Bagh, New Delhi-110 005 Tel.011-28752163 Fax. 28755674 Branch e-mail: sbi.51521@sbi.co.in

APPENDIX-IV-A" [See proviso to rule 8(6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES NOTICE FOR E-AUCTION DATED 28.03.2024

SALE OF MOVABLE/IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 read with proviso to rule 8 (6) of the security interest (Enforcement Rules, 2002).

The Authorized Officer of State Bank of India (Secured Creditor) has taken over possession (symbolic/physical) of the following property/ies u/s 13(4) of the SARFAESI Act. Public at large and borrowers, mortgagors and guarantors in particular are informed that e Auction (under SARFAESI Act, 2002) of the charged property/ies in the below mentioned cases for realization of Bank's dues will be held on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" on 28.03.2024, for recovery of the amount mentioned below due to the Secured Creditor from the Borrowers, Guarantors and Mortgagors. The Reserve Price and earnest money to be deposited have been mentioned below.

DATE/TIME OF VISIT TO THE PROPERTY FOR INSPECTION: 22.03.2024 FROM 11:00 AM TO 03:00 PM.

EMD of Reserve price to be transferred by bidders by means of challan generated on his / her / their bidder account maintained with M/s. MSTC Ltd on its e-auction site <https://www.mstcecommerce.com> by means of NEFT from Bidder's Bank.

DATE/TIME OF E-AUCTION ON 28.03.2024 FOR 4 HOURS FROM 11:00 AM TO 03:00 PM WITH UNLIMITED EXTN. OF 10 MIN EACH.

Sr. No.	Name of the Borrowers / Guarantors	Outstanding dues for recovery of which property/ies/are being sold	Description of the property/ies & Name of Title deed Holder	Reserve Price EMD (10% of Reserve Price) Bid Increment amount
1.	Borrower Sh Kuldeep Babbar S/o Sh Chaman Lal and legal heirs of Late Mr. Chaman Lal Legal Heirs of Late Sh. Raj Kumar Sheoran. i.e. 1. Sh Kuldeep Babbar S/o Sh Chaman Lal, 2. Smt. Poonam Babbar W/o Late Sh. Vishwas Babbar, 3. Smt. Manisha Sharma W/o Late Sh. Mayank Sharma (Daughter of Late Sh. Vishwas Babbar)	Rs. 57,39,217.00 (Rs. Fifty seven lac thirty nine thousand and two hundred seventeen only) as on 06/11/2023 plus future interest and charges.	One Built-Up Flat Bearing No. D-11/S-1, On Second Floor Back Side, Upto Ceiling Level Only, Area Measuring 160 Sq. Yds., I.E. 133.78 Sq. Jams., Under H.I.Q. Category, One Dwelling Unit As is Where is, With The Common Rights Of Stairs, Passage & Other Common Facilities, Built On Above Said Plot No. D-11, Out Of Khasra No. 10765/2/424, Situated At Dilshad Extn. O. 1, Now Known As Dilshad Colony, In The Area Of Village Jhimli Tahipur, Illaga Shahrada, Delhi-110095. Bounded By: East - Road, West - Service Lane, North - Plot No. D-10, South - Plot No. D-12	Rs. 113.05 Lacs Rs. 11.31 Lacs Rs. 1.00 Lac
2.	Borrower Shaheed Narendra Kumar Ayurvedic Medical College, (RKMS Charitable Hospital), MKR Foundation for Education, RRCITM, Pisava Road, Chandaus, Aligarh-202137	Rs. 3,67,24,517.00 (Rupees Three crore sixty seven lac twenty four thousand five hundred and seventeen only) as on 10.01.2022 plus interest with effect from 10.01.2022 together with incidental expenses, cost, charges etc	1. EM of Land and building, measuring 0.9940 Hect. situated at Khasra No. 465 Aa & Ba, Pargana Chandaus, Tehsil Gabhana Aligarh Registration details - Registered in Pustak No. 1 Jild 1858 page no 25/70, S.No. 5046 dated 30.11.2007 in the office of Sub-registrar Gabhana 2. EM of Land with Boundary wall measuring 0.88225 Hect., situated at Khasra No. 465 Aa & 465 Ba of revenue village Chandaus Tehsil Gabhana Aligarh. Registration details - Pustak No. 1 Jild 1858 page no 25/70, S.No. 5157 dated 21.09.2011 in the office of Sub-registrar Gabhana. 3. EM of Land with Boundary wall area 0.845 Hect. situated at khasra no. 465 Aa & 465 Ba situated at Chandaus Tehsil Gabhana Aligarh Registration details - in Pustak No. 1 Jild 1721 page no 283/304, S.No. 1043 dated 17/02/2011 Correction deed entered in pustak 1 jild No. 1774 Page No. 181/184 S.No. 2667 dated 19/05/2011 in the office of Sub-registrar Gabhana.	Rs. 16.58 Crore Rs. 1.67 Crore Rs. 1.00 Lac Rs. 3.02 Crore Rs. 30.2 Crore Rs. 1.00 Lac Rs. 2.25 Crore Rs. 22.50 Crore Rs. 1.00 Lac
3.	Mr. Alok Tripathi and Mrs. Bhanmati Tripathi	Rs. 27,39,215/- (Twenty seven lac thirty nine thousand two hundred fifteen only) as on 26.09.2018 plus future interest and expenses, plus future interest and charges	Flat No. D/08-04, Era Red Wood Residency, 8th Floor, Tower D Sector-78, Faridabad -121006.	Rs. 31.00 Lacs Rs. 3.10 Lacs Rs. 0.50 Lac
4.	M/s Giri Raj Trading Company	Rs. 34,80,000/- (Thirty four lac eighty thousand only) as on 31.12.2020 plus future interest and expenses, plus future interest and charges	Residential House cum Shop No. 125, Ward No. 9, Julana Mandi, Jind, Haryana ad measuring 144 Sq. Yds. In the name of Smt. Satya Devi W/o Sh. Vishwanath Sharma	Rs. 67.00 Lacs Rs. 6.70 Lac Rs. 0.50 Lac
5.	M/s Mohit Steel (Prop. Sh. Prakash Gupta)	Rs. 18,82,490.90 (Rs. Eighteen lac eighty two thousand four hundred ninety and paise ninety only) plus future interest and expenses, plus future interest and charges	Equitable Mortgage of Single Storey House near Pipilwaji Johri Hanuman Ohani, Mukti Dham Road, Bhiwani on plot measuring area 15 Marias(453.75 Sq Yards) in the name of Mr. Ashok Kumar & Sh. Parkash Gupta Sh. Uma Shankar vide sale deed no. 191 dated 15/04/1998, 11728 dated 01/03/2011 & 12263 dated 11/03/2011.	Rs. 24.08 Lacs Rs. 2.41 Lacs Rs. 0.50 Lac

Wallet in which EMD is to be remitted: Bidders own wallet. Registered with M/s MSTC Ltd on its e-auction site <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> by means of NEFT. EMD of Reserve price to be transferred by bidders by means of challan generated on his/her/ their bidder account maintained with M/s MSTC Ltd on its e-auction site <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> by means of NEFT from his/her/their Bank. For any assistance, please call MSTC HELPDISK Nos. 033-40602403, 033-40609118, 033-40645316 and/or Authorized Officer (Mr. D. S. Bisht, M. No. 9971846693 & Mr. Rajesh Kumar, M. No. 9431384994).

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER

- e-Auction is being held on AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" and will be conducted "Online". The auction will be conducted through the Bank's approved service provider MSTC E-commerce at their web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>
- To the best of knowledge and information of the Authorized Officer there is no encumbrance on the property/ies. However the intending bidder should make their own independent inquiries regarding the encumbrances, title of the properties put on auction and claims/rights/dues/affecting the property prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer shall not be responsible in any way for any third party claims/rights/dues.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorized Officer and the balance of the sale price on or before 15th day of the sale. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to the re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.
- For detailed terms and conditions of the sale please refer to the link at the Bank's Service provider's web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> & at Bank's portal <https://www.sbi.co.in>

The auction notices are open for all SBI empanelled resolution agents

DATE: 12.03.2024, PLACE: NEW DELHI **Sd/- AUTHORIZED OFFICER, STATE BANK OF INDIA, SARB-II, KAROL BAGH, NEW DELHI (BRANCH CODE 51521)**

Indian Bank ZONAL OFFICE GURGAON, Plot No. 16, IRCON Tower, 4th Floor, Sector-32, Gurugram-122003 Corporate office: 254-260, AVVAI Shanmugam Salai, Royapettah Chennai-600014

"APPENDIX- IV-A" [See proviso to rule 8 (6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Indian Bank (e-Allahabad Bank), Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on below mentioned for recovery of dues. The specific details of the properties intended to be brought to sale through e-auction mode are enumerated below:

S. No.	Name of the Borrower / Partners / Proprietor / Guarantor / Mortgagor / Director Hypothecator / Legal Heirs	Details of Immovable/ Movable Property/ies	PROPERTY ID	Amount of Secured Debt	Reserve Price		Date and Time for Inspection of property & Papers	Date and Time of e-Auction	Name of Authorized Officer with Mob. No.	Detail of encumbrance on property, if any known to Bank Not Known to Bank
					Earnest Money Deposit Min Incremental Account	Incremental Account				
1	Branch: SECTOR 37 FARIDABAD 1. Mr. Anil Tiwari S/o Balram Tiwari (Borrower & Mortgagor) 2. Mrs. Praveen Tiwari W/o Mr. Anil Tiwari (Co-Borrower & Mortgagor)	EM of Residential Flat Ground Floor, at Plot No. 1-A, out of Khasra no 1042/21, situated in the revenue estate of village Palam, Delhi State area known as Raja Puri New Delhi 110059 Measuring 50 Sq Yards in the name of Mr. Anil Tiwari and Mrs. Parveen Tiwari Type of Possession:- Physical	IDIB3198972615	Rs. 25,00,294.00 as on 10.03.2024 with further interest ,costs, other charges and expenses thereon from 11.03.2024.	₹ 11.88 Lac ₹ 1.20 Lac ₹ 0.25 Lac	20-03-2024 (Time :- 10.00 A.M to 5.00 P.M)	30.03.2024 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	Manish Manglani Mob.: 7000751084	Not Known to Bank	
2	Branch:-PALWAL 1. M/s. Goyal Mobile and Computer World (Borrower Firm) 2. Mr. Girish Goyal S/O Mr. Chander Prakash (Proprietor) 3. Mr. Yogesh Goyal S/O Mr. Chander Prakash (Guarantor & Mortgagor)	EM on Residential prop bearing Hno. GT-239/2, Property no 1308, Serial no 5377 ward no 20, Adjacent Tagore Shiksha Niketan public school, Thai Mohala Old GT Road Palwal 121102 in the name of Mr. Yogesh Goyal S/O Mr. Chander Prakash, Sale deed no 5552 dated 10.10.2013 measuring 125 Sq Yds Type of Possession:- Symbolic	IDIB3250001857	Rs. 40,46,783.00 as on 11.03.2024 with further interest ,costs, other charges and expenses thereon from 12.03.2024.	₹ 35.70 Lac ₹ 3.60 Lac ₹ 0.25 Lac	20-03-2024 (Time :- 10.00 A.M to 5.00 P.M)	30.03.2024 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	Hempal Meena Mob.: 9592831654	Not Known to Bank	
3	Branch:-SECTOR 55 GURGAON 1. Mr. Neeraj Khanna s/o Mr. Rajesh Khanna (Borrower) 2. Mr. Rajesh Khanna S/O Mr. Madan Lal (Co-Borrower)	All that part and parcel of the property at Rear Side Flat on 2nd Floor (Without roof rights) Plot no D-33, out of Khasra no 21/18 village - Matiala Nanhey Park Uttam Nagar New Delhi 110059, in the name of Mr. Neeraj Khanna s/o Rajesh Khanna and Mr. Rajesh Khanna s/o Madan Lal admeasuring 65.00 Sq Yards Type of Possession:- Physical	IDIB3252011865	Rs. 24,99,573.00 as on 10.03.2024 with further interest ,costs, other charges and expenses thereon from 11.03.2024.	₹ 19.76 Lac ₹ 2.00 Lac ₹ 0.25 Lac	20-03-2024 (Time :- 10.00 A.M to 5.00 P.M)	30.03.2024 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	Anchit Kumar Mob.: 9793812250	Not Known to Bank	
4	Branch:-ROHTAK R648 1. M/s. Sunil Medivision (Proprietor ship Firm & Borrower) 2. Mr. Pritam Kumar S/o Mr. Satyavir Singh (Proprietor & Guarantor) 3. Mrs. Sunil W/o Pritam Kumar (Guarantor and Mortgagor) 4. Mr. Surinder S/o Mr. Satyavir Singh (Guarantor and Mortgagor)	Residential House in the name of Mrs. Sunil W/o Mr. Pritam and Mr. Surender Singh S/o Mr. Satyavir Singh measuring 50 Sq Yards executed at sub registrar Rohtak vide Sale Deed no 7011 dt 07/09/2011 situated at H. No. 1245/28, Opp Arpan School, Arjun Nagar, Gandhi Camp, Rohtak within M.C. Limits Rohtak Type of Possession:- Symbolic	IDIB30157814327	Rs. 86,02,198/- as on 10.03.2024 is further interest, costs, other charges and expenses thereon from 11.03.2024.	₹ 70.80 Lac ₹ 7.10 Lac ₹ 0.25 Lac	20-03-2024 (Time :- 10.00 A.M to 5.00 P.M)	30.03.2024 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	Sh. Mukesh Jangir Mob.: 9829743273	Not Known to Bank	
5	Branch:-ROHTAK R648 1. M/s. Tushar Medicine (Proprietor ship Firm & Borrower) 2. Mr. Surender Singh S/o Mr. Satyvir Singh (Proprietor & Borrower) 3. Mr. Ranbir Singh Shonak S/o Mr. T R Shonak (Guarantor and Mortgagor) 4. Mrs. Babita Shonak W/o Ranbir Singh Shonak (Guarantor and Mortgagor)	Commercial Property in the name of Mr. Ranbir Singh Sonak S/o Mr. T R Sonak and Mrs. Babita Sonak W/o Mr. Ranbir Singh Sonak executed vide Sale Deed no 9559 DT 4/12/2009 Measuring 125.25 Sq Yards Plot no 13 Comm, Building situated at Subhash Nagar, Near Raj Talkies Delhi Road, Rohtak within M.C. Limits Rohtak Type of Possession:- Symbolic	IDIB30063247114	Rs. 220,96,177/- as on 10.03.2024 with further interest, costs, other charges and expenses thereon from 11.03.2024.	₹ 320.80 Lac ₹ 32.10 Lac ₹ 0.25 Lac	20-03-2024 (Time :- 10.00 A.M to 5.00 P.M)	30.03.2024 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	Sh. Mukesh Jangir Mob.: 9829743273	Not Known to Bank	

For further details and Terms & Conditions, contact: 1. Jitendra Kumar, Mob. no. 9838869555, (2) Akhilesh Kumar Jaiswal, Mob. No. 9198607029 (3) Sh. RAKESH SONI, Manager, Mob. No. 8107500880

1. For property details and photograph of the property and auction terms and conditions please visit: <https://ibapi.in>. 2. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://ibapi.in> and www.mstcecommerce.com

Date : 12-03-2024, Place : Gurgaon **Authorized Officer, Indian Bank**

CAN FIN HOMES LTD.
1ST FLOOR, SCO 2, SECTOR 9, HUDA MARKET
KARNAL-HARYANA-132001, TEL.: 0184-2231555, 7625079210
E-mail : karnal@canfinhomes.com,
CIN:L85110KA1987PLC008699

[Rule 8(1)] POSSESSION NOTICE (for immovable property)
The undersigned being the Authorised Officer of the Can Fin Homes Ltd. under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers under the said Act and Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 04/01/2024 calling upon the borrowers Mr.Narsi Ram S/o Mr.Bachna Ram, Mrs.Vijay Laxmi D/o Mr.Narsi Ram and (Guarantor) Mrs.Babli W/o Mr.Narsi Ram to repay the amount mentioned in the notice being Rs.5,11,724/- (Rupees Five Lakh Eleven Thousand Seven Hundred Twenty Four Only) with further interest at contractual rates, till date of realization within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred under section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 11th day of March 2024.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured assets.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Can Fin Homes Ltd. for an amount Rs.5,11,724/- (Rupees Five Lakh Eleven Thousand Seven Hundred Twenty Four Only) with further interest thereon.

Description of the Immovable Property:-
All parts and parcel of land situated at Nar Katari Road, Near Daronacharya School, Khewat No. 18, Khata No. 31 to 34, Kitta 15, Khewat No.19, Khata No. 35 and 36, Kitta 3, Tehsil Thanesar, Distt. Kurukshetra, Haryana-136118 admeasuring 126.66 square yards and construction thereon bounded as under:-
North - 38 feet, Gali South - 38 feet, Remaining part of plot
East - 30 feet, Plot of other owner West - 30 feet, Plot of other owner

Date : 12.03.2024
Place : Karnal
Sd/-, Authorised Officer
Can Fin Homes Ltd

CAN FIN HOMES LTD.
DDA Building, 1st Floor, Near Paras Cinema, Nehru Place,
New Delhi-110019
Ph: 011-26435815, 2643023, 011-26487529, 7625079108
Email: delhi@canfinhomes.com CIN : L85110KA1987PLC008699

APPENDIX- IV-A [See proviso to rule 8 (6)]
Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd., New Delhi Branch, will be sold by holding e-auction on "As is where is", "As is what is", and "Whatever there is" on 17.04.2024, for recovery of Rs. 28,06,000 (Twenty Eight Lakh and Six Thousand Only) due to Can Fin Homes Ltd. from Mrs. Geeta Garg (Borrower) , Mr. Deepak Garg (Co-borrower) and Mr. Keshav Chand (Guarantor) as on 12.03.2024 together with further interest and other charges thereon. The reserve price will be Rs. 21,50,000/- (Rupees Twenty One Lakh and Fifty Thousand Only) and the earnest money deposit will be Rs. 2,15,000/- (Rupees Two Lakh and Fifteen Thousand Only)

Description of immovable property
FLAT NO-F-3, FIRST FLOOR, PLOT NO-F-81, BLOCK-F, DILSHAD COLONY, DELHI-110095, ADMEASURING 27.87 SQ MTR)
NORTH ROAD SOUTH: PLOT NO-F-82
EAST : SERVICE LANE WEST : ROAD
Known encumbrances, if any-NIL

The detailed terms and conditions of the sale are provided in the official website of Can Fin Homes Ltd., (https://www.canfinhomes.com/SearchAuction.aspx).
Link for participating in e-auction : www.bankauctionwizard.com

Date : 12.03.2024
Place : New Delhi
Sd/-, Authorised Officer
Can Fin Homes Ltd.

motherson
MOTHERSON TECHNOLOGY SERVICES LIMITED
(Formerly known as MotherSumi Infotech & Designs Limited)
Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate,
Mathura Road, New Delhi - 110044, Tel No.: +91-120-4365555
Website: www.mothersontechnology.com, E-mail: info.mts@motherson.com
CIN: U67120DL1985PLC020695

NOTICE OF EXTRA ORDINARY GENERAL MEETING

Shareholders may note that:

a) In view of the General Circular No. 14 & 17/2020 dated April 8, 2020 and April 13, 2020 respectively read with General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India. ("MCA Circulars"), the Extra Ordinary General Meeting (EGM) of the company will be held at shorter notice on Tuesday, March 19, 2024 at 11:30 A.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

b) Pursuant to the Applicable Circulars, the Notice of the EGM shall be sent to all members whose e-mail IDs are registered with the Company/Depository Participant(s) through email facility. The Notice will also be available on the website of the Company. Members can attend and participate in the Extra-Ordinary General Meeting through VC facility only.

c) For receiving all communication from the Company electronically:
i) Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card to MCS Share Transfer Agent Limited at admin@mcstrregistrars.com.

ii) Members holding shares in dematerialised mode are requested to register / update their email address with the relevant Depository Participant.

d) The EGM notice is sent to the shareholders in accordance with the applicable laws on their registered e-mail address in due course.

For Motherston Technology Services Limited (formerly MotherSumi Infotech & Designs Limited)
Sd/-
Surbhi Sehgal
Company Secretary
M. No. A54152

Alankit
ALANKIT LIMITED
CIN: L74900DL1989PLC036860
Registered Office: 205-208, Anarkali Complex, Jhandewalan Extension,
New Delhi-110055, India;
Corporate Office: "Alankit House" 4E/2, Jhandewalan Extension,
New Delhi -110055
Telephone: 011-42541234;
Website: www.alankit.in; E-mail: investor@alankit.com.

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING

Dear Members,

This is in continuation to the requisite approvals obtained for the matters contained in the Extra-Ordinary General Meeting Notice dated February 15, 2024 ("EGM Notice") of Alankit Limited ("the Company") duly held on Monday, March 11, 2024 at 03:30 P.M. (IST) through Video Conference (VC) Other Audio-Visual Means (OAVM) facility. The said notice was duly dispatched to the members of the Company on February 17, 2024, as per the applicable laws.

The Company through this corrigendum wishes to bring to the notice of the members of the Company the changes in the explanatory statement as set out for the Item No. 2 & 3 contained in the EGM Notice.

Changes to the Explanatory Statement to Item No. 2 & 3, as following:
Clause (b) of Para No. 12 viz, "Issue Price & Relevant Date" to be read as under:

"b) In terms of Reg 166A, the Company has obtained Valuation Report (dated February 13, 2024) and Addendum to the Valuation Report (dated March 12, 2024) from Mr. Gaurav Jain, (Registration No.: IBBI/RV/06/2021/13914. The price determined through the Valuation Report and Addendum to the Valuation Report dated March 12, 2024 is Rs. 19.85/- per equity share. The Management Committee took note of the said Addendum to the valuation report vide resolution dated March 12th, 2024 and noted that Issue Price of Rs. 20/- each for preferential issue of Equity Shares under Item No. 2 & 3 will remain unaffected and unchanged.

The Valuation Report along with its Addendum are available on the website of the Company at www.alankit.in." All other particulars and details as mentioned in the EGM Notice shall remain unchanged. The corrigendum shall be read in conjunction with the EGM Notice together with explanatory statement. This corrigendum is also available on the Company's website viz. www.alankit.in, and on the website of BSE Limited viz. www.bseindia.com and National Stock Exchange of India Limited viz. www.nseindia.com.

FOR ALANKIT LIMITED
Sd/-
Manisha Sharma
Company Secretary & Compliance Officer

Date: 12th March, 2024
Place: New Delhi

कार्यालय नगर पालिका परिषद् पीथमपुर जिला धार (म.प्र.)

क्रमांक / 1627 / न.पा./24 पीथमपुर, दिनांक: 07/03/2024

ई-निविदा आमंत्रण सूचना :-

निम्नलिखित कार्य हेतु केन्द्रीयकृत प्रणाली में पंजीकृत ठेकेदारों से ऑनलाइन निविदाएं आमंत्रित की जाती हैं। निविदा का विस्तृत विवरण वेबसाइट <https://mptenders.gov.in> पर देखा जा सकता है।

क्र.	डॉर क्र. जार दिनांक	कार्य का नाम	कार्य की समाप्ति एवं लागत	निविदा प्रपत्र का मूल्य एवं EMD राशि	निविदा की अंतिम तिथि
1	2024_UAD_342741	नगरीय अधोसंरचना विकास निधि परियोजना अन्तर्गत वार्ड क्र. 25 सागौर में अंगरेख नदी पर घाट, रिटेनिंग वाल निर्माण एवं अन्य सोन्दागिकरण कार्य	09 माह 415.79 लाख (वर्षाकाल छोडकर)	15000/- 207895/-	08.04.2024

नोट:-निविदा से संबंधित किसी भी प्रकार के संशोधन का प्रकाशन ऑनलाइन <https://mptenders.gov.in> की वेबसाइट पर ही किया जावेगा, पृथक से समाचार पत्र में प्रकाशन नहीं किया जावेगा।

मुख्य नगर पालिका अधिकारी नगर पालिका परिषद् पीथमपुर	(श्रीमती लीला उमाशंख प्रभारी लो.नि.वि. नगर पालिका पीथमपुर	(श्री पप्पू असोलीया उपायक्ष नगर पालिका पीथमपुर	(श्रीमती सेवन्ती सुरेश पटेल उपायक्ष नगर पालिका पीथमपुर
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BAJAJ HOUSING FINANCE LIMITED

Corporate Office: Cerebrum IT Park B2 Building 5th Floor, Kalyani Nagar, Pune, Maharashtra 411014, Branch Office : 14th Floor Agarwal Metro Heights Netaji Subhash Palace Pitampura New Delhi -110034

POSSESSION NOTICE
U/s 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, Rule 8(1) of the Security Interest (Enforcement) Rules 2002, (Appendix-IV)

Whereas, the undersigned being the Authorized Officer of M/s BAJAJ HOUSING FINANCE LIMITED (BHFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notice(s) to the Borrower(s) / Co Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The Borrower(s) / Co Borrower(s) / Guarantor(s) having failed to repay the amount, notice is hereby given to the Borrower(s) / Co Borrower(s) / Guarantor(s) and the public in general that the undersigned on behalf of M/s Bajaj Housing Finance Limited, has taken over the possession of the property described herein below in exercise of the powers conferred on him under Section 13(4) of the said Act read with Rule 8(1) of the said rules. The Borrower(s) / Co Borrower(s) / Guarantor(s) in particular and the public in general are hereby cautioned not to deal with the below said property and any dealings with the said property will be subject to the first charge of BHFL on the amount(s) as mentioned herein under with future interest thereon.

Name of the Borrower(s) / Guarantor(s) (LAN No, Name of Branch)	Description of Secured Asset (Immovable Property)	Demand Notice Date & Amount	Date of Possession
Branch : DELHI (LAN No. H401ECN0433671 H401HLP0157770) 1. RAJENDRA KUMAR JAIN (Borrower) At DP 60 Maurya Enclave Pitampura, Sarawati Vihar North West, Delhi-110034 Also At Roshan Ara Road Property No. 8651 3rd Floor Bhar Garh Near Sabzi Mandi Delhi 110007 2. ATUL JAIN (Co-Borrower) 3. MANISHA JAIN (Co-Borrower) 2 & 3 At JP 70 Maurya Enclave Pitampura Sarawati Vihar North West Delhi-110034	All That Piece And Parcel Of The Non-agricultural Property Described As: Property Bearing No 8651 3rd Floor Measuring 70 Sq. Yds., Double Storey Situated At Vakya Gali Bhar Garh Roshanara Road Near Palaka Cinema Sabzi Mandi With The Free Holds Rights Delhi 110007, East : Gali Facing, West : Property no 8644 , North : Property no 8650, South : Property no 8652	20th Dec 2023 Rs. 25,62,090/- (Rupees Twenty Five Lac Sixty Two Thousand Ninety Only)	08.03.2024

Date: 13.03.2024 Place:- DELHI/NCR Authorized Officer Bajaj Housing Finance Limited

IDBI BANK LTD, Retail Recovery, 8th Floor, Plate B, Block 2, NBCC Office Complex, East Kidwai Nagar, New Delhi-110023

Phone No.: 011-69297163, 69297166, 69297177

POSSESSION NOTICE

Notice is hereby given under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002. The Bank Issued demand notices to the following borrower/ Co-borrower/ Guarantor on the date mentioned against their name calling upon them to repay the amount within sixty days from the date of receipt of said notice. Since, they failed to repay the amount, notice is hereby given to them and to the public in general that the undersigned has taken the possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with Rule 8 of the said Rules on the dates mentioned against the name of the borrower.

The borrower, in particular and the public in general are hereby cautioned not to deal with the property. Any dealing with the property will be subject to the charge of IDBI Bank Limited for the amount given against their names with future interest and charges thereon.

Sr. No.	Name of Borrower/ Co-borrower/ Guarantor and owner of the property	Date of Demand Notice	Date of Possession & Possession Status	Description of Mortgaged Property	Amount O/s as mentioned in the notice u/s 13(2)
1.	Mr. Sandeep Kumar Dang ("Borrower") & Mrs. Anju Dang ("Co-Borrower")	05.01.2024	11.03.2024 (Symbolic)	519, First Floor, Shakti Khand 3, Indirapuram, Ghaziabad Uttar Pradesh 201014	Rs.33,93,109/- (Rupees Thirty Three Lakhs Ninety Three Thousand One Hundred Nine Only) as on 08-11-2023
2.	Mrs. Kavita Jha ("Borrower")	22.09.2021	11.03.2024 (Physical)	Residential Service Plot 2006, 2011 & 2026, 2nd Floor, Plot No.-1, Sector 5 Developed by MCI, Vasundhra, Ghaziabad, U.P. 201010	Rs.1,06,26,619/- (Rupees One Crore Six Lakh Twenty Six Thousand Six Hundred Nineteen Only) as on 10.03.2021

Date: 12.03.2024, Place: New Delhi Sd/-, Authorised Officer, IDBI Bank Ltd.

कनरा बैंक Canara Bank
ARM-1 Branch
2nd Floor, No.86, Spencer Tower, M.G. Road, Bangalore-560001.
(A Government Of India Undertaking) PH: 080-25588028, 25588641 Extn: 530, Mob: 94835 32366
Head Office: Bangalore E-mail: cb2366@canarabank.com

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described Immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of ARM-1 Branch, Bengaluru of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 30.03.2024 (10.30 AM to 11.00 AM), for recovery of Rs.8,48,81,083.64/- as on 09.03.2024 plus further interest and cost thereon due to the ARM-1 Branch, Bengaluru of Canara Bank from 1. M/s Pegasi Spirits Pvt. Ltd. (Formerly known as 3 Aces Hospitality Pvt. Ltd.) through its authorised representatives at Regd. Office - House No. 22, Road no. 62, Punjabi Bagh, New Delhi - 110026, Head Office: S K Arcade, No.33/1, Doddakannal, Camalaram Post, Sarjapura road., Bangalore-560035. 2. Mr. Neeraj Kukreja (Director) S/o Jagdish Kukreja. 3. Mrs. Ritika Kukreja (Director) W/o Neeraj Kukreja both 2 & 3 residing at Villa #511, Adarsh Palm Retreat, Bellandur, Bangalore-560103. 4. Mr. Jagdish Kukreja (Guarantor) S/o Kaura Ram Kukreja. 5. Mrs. Pushpa Kukreja (Guarantor), Both 4 & 5 residing at B 1801, Skylark Esta Hoodi, Whitefield, Bangalore - 560048.

The Reserve Price and Earnest Money Deposits details are as under and the Earnest Money Deposit shall be deposited on or before 28.03.2024 at 5.00 PM by way of DD favouring Authorized Officer Canara Bank ARM-1 Branch or through online payment to Account No.209272434 (IFSC CNRB0023366) is as under. (₹. in lakhs)

Lot No	Description of the movable assets:	Reserve Price	EMD Amount	Incremental value at Bid
1	All that piece and parcel of entire 2nd floor bearing house no. 22, measuring 2000 Sq. Ft. of residential building situated in Road no. 62, Punjabi Bagh West, New Delhi-110026 without roof/ceiling rights with proportionate undivided share/rights in the freehold land underneath and bounded as under: East by: Service Lane, West by: Road no.62, North by: Property no. 20 & South by: Property no.24.	₹. 331.20	₹. 33.12	₹. 1.00

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM-1 Branch, Bengaluru, Canara Bank, Ph. No.9483532366 other contact no. 9627872626 during office hours on any working day.

Date : 11.03.2024
Place: Bengaluru
Sd/-, Authorised Officer
Canara Bank

Public Notice For E-Auction Cum Sale (Appendix - IV A) (Rule 8(6))

Sale of Immovable property mortgaged to IFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IFL-HFL) Corporate Office at Plot No.98, Udyog Vihar, Phase-IV, Gurgaon-122015 (Haryana) and Branch Office at- 30/00E, Upper Ground Floor, Main Shivaji Marg, Najafgarh Road, Beside Jaggar Showroom, Moti Nagar, New Delhi under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter "Act"), Whereas the Authorized Officer ("AO") of IFL-HFL had taken the possession of the following properties pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS AND WITHOUT RECOURSE BASIS" for realization of IFL-HFL's dues, The Sale will be done by the undersigned through e-auction platform provided at the website: www.iflhome.com

Borrower(s) / Co-borrower (s) / Guarantor (s)	Demand Notice Date and Amount	Description of the Immovable property Secured Asset	Date of Physical Possession	Reserve Price
1. Mr. Raj Kumar Shivastav 2. Mrs. Sarika Raj 3. MIS Ritika boutique and computer (Prospect No IL10166620)	27-Jan-2023 Rs. 82,738/- (Rupees Thirty One Thousand Eighty Two Thousand Seven Hundred Thirty Eight Only) Bid Increase Amount Rs. 25,000/- (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing Built Up First Floor Front Side Lhs (without roof/ceiling rights), Carpet Area Ad Measuring 574 Sq.Ft., Super Built Up Area Ad Measuring 675 Sq.Ft. of Unit No. 17, Kharsa No. 79/10, Village- Hattisal, Nawada Extension, Om Vihar, Phase-V, Uttam Nagar, New Delhi 110059, Delhi, India.	26-Oct-2023 Total Outstanding As On Date 05-Mar-2024 Rs. 36,59,051/- (Rupees Thirty Six Lakh Fifty Nine Thousand Only)	Rs. 20,50,000/- (Rupees Twenty Lakh Fifty Thousand Only) Earnest Money Deposit (EMD) Rs. 2,05,000/- (Rupees Two Lakh Five Thousand Only)

Date of inspection of property 22-Mar-2024 1100 hrs -1400 hrs EMD Last Date 26-Mar-2024 till 5 pm. Date/Time of E-Auction 28-Mar-2024 1100 hrs-1300 hrs.

Mode Of Payment:- EMD payments are to be made vide online mode only. To make payments you have to visit <https://www.iflhome.com> and pay through link available for the property/ Secured Asset only.

Note: Payment link for each property/ Secured Asset is different. Ensure you are using link of the property/ Secured Asset you intend to buy vide public auction.

For balance payment, upon successful bid, has to pay through RTGS/NEFT. The account details are as follows: a) Name of the Account:- IFL Home Finance Ltd., b) Name of the Bank:- Standard Chartered Bank, c) Account No.-9902879xxxx followed by Prospect Number, d) IFSC Code:- SCLB0036001, e) Bank Address:- Standard Chartered Bank, 90, M.G. Road, Fort, Mumbai-400001.

TERMS AND CONDITIONS:-

- For participating in e-auction, intending bidders required to register their details with the Service Provider <https://www.iflhome.com> well in advance and has to create the login account, login ID and password. Intending bidders have to submit / send their "Tender FORM" along with the payment details towards EMD, copy of the KYC and PAN card at the above mentioned Branch Office.
- The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.
- The successful bidder should deposit 25% of the bid amount (after adjusting EMD) within 24 hours of the acceptance of bid price by the AO and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in the prescribed mode of payment.
- The purchaser has to bear the cost, applicable stamp duty, fees, and any other statutory dues or other dues like municipal tax, electricity charges, land and all other incidental costs, charges including all taxes and rates outgoings relating to the property.
- Bidders are advised to go through the website <https://www.iflhome.com> and <https://www.iflhome.com/home-loans/properties-for-auction> for detailed terms and conditions of auction sale & auction application form before submitting their Bids for taking part in the auction sale proceedings.
- For details, help procedure and online training on e-auction prospective bidders may contact the service provider E mail ID: auction.n@ifl.com, Support Helpline Numbers: @ 1800 2672 499
- For any query related to Property details, Inspection of Property and Online bid etc. call IFL HFL toll free no. 1800 2672 499 from 09:30 hrs to 18:00 hrs between Monday to Friday or write to email- auction.n@ifl.com.
- Notice is hereby given to above said borrowers to collect the household articles, which were lying in the secured asset at the time of taking physical possession within 7 days, otherwise IFL-HFL shall not be responsible for any loss of property under the circumstances.
- Further the notice is hereby given to the Borrowers, that in case they fail to collect the above said articles same shall be sold in accordance with Law.
- In case of default in payment at any stage by the successful bidder / auction purchaser within the above stipulated time, the sale will be cancelled and the amount already paid will be forfeited (including EMD) and the property will be again put to sale.
- AO reserves the rights to postpone/cancel or vary the terms and condition of tender/auction without assigning any reason thereof. In case of any dispute in tender/auction, the decision of AO of IFL-HFL will be final.

15 DAYS SALE NOTICE UNDER THE RULE 9 SUB RULE (1) OF SARFAISA ACT, 2002
The Borrower are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of Tender/Auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Place: Delhi, Date: 13-Mar-2024 Sd/-, Authorised Officer, IFL Home Finance Limited.

PNB Housing Finance Limited
Regd. Office : 9th Floor, Anirbhav Bhawan, 22, K.G. Marg, New Delhi-110001, Ph: 011-23357171, 23357172, 23703414, Website : www.pnbhousing.com
Branch Office: C2/21, First Floor, C-Block, Mata Chanan Devi Road, Janakpuri, New Delhi - 110058

POSSESSION NOTICE (FOR IMMOVABLE PROPERTIES)

Whereas the undersigned being the Authorised Officer of the PNB Housing Finance Ltd. under the Securitisation and Reconstruction of Financial Assets & in compliance of Rule 8(1) of Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued demand notices on the date mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s) / date of receipt of the said notice(s).

The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s and the public in general that the undersigned has taken possession of the property/s described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules on the dates mentioned against each account.

The borrower/s in particular and the public in general is hereby cautioned not to deal with the properties and any dealing with the properties will be subject to the charge of PNB Housing Finance Ltd., for the amount and interest thereon as per loan agreement. The borrowers' attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

S. No.	Loan Account No.	Name of the Borrower/Co-Borrower/Guarantor	Demand Notice Date	Amount Outstanding	Date of Possession Taken	Description Of The Property Mortgaged
1.	HOU/JAN/0516/285994 B.O.: Janakpuri	Mr. Manik Kashyap & Mrs. Indu Kashyap	16-03-2023	Rs. 78,88,401.62 (Rupees Seventy Eight Lakh Eighty Eight Thousand Four Hundred One & Sixty Two Paise Only)	07-03-2024 (Physical)	All The Part And Parcel Of Property No- Flat No. 702, 7th Floor, Tower - D, Pimera Ramprashtha City, Sector - 37D, Gurgaon, Haryana - 122001

PLACE:- JANAKPURI, DATE:- 11.03.2024 AUTHORIZED OFFICER, PNB HOUSING FINANCE LTD.

पंजाब नैशनल बैंक Punjab National Bank
Mid Corporate Centre, Jammu, ZO Amritsar, email: mcc8101@pnb.co.in
60 Days' Notice to Borrower/Guarantor (Revised SI-4)
Date: 01.02.2024

BORROWER/CO-BORROWER
M/s Shuhul Motors Pvt Ltd
Registered Address: SamanderBagh, Srinagar, JK-190001
Email ID: shuhulmotors@gmail.com
Contact: 99064-70786 (Borrower)

GUARANTOR/MORTGAGOR
Sh. MushtaqGuroo S/o Sh. Gulam Mohammad Guroo 11, Guroo Estate, BagheMehtabMethan, Natipora, Distt. Budgam, Srinagar, JK-190019.
Email ID: mushtaqguroo786@yahoo.co.in
Contact: 99064-70786

(Director: M/s Shuhul Motors Pvt.

Punjab & Sind Bank पंजाब एण्ड सिंध बैंक
A Govt. of India Undertaking भारत सरकार का उपक्रम

POSSESSION NOTICE

ZONAL OFFICE: First Floor, Satguru Tower, CP47A, Sector-E, Jankipuram, Lucknow

Whereas, The undersigned being the Authorized Officer of the Punjab & Sind Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(2) read with the Rule 3 of the Security Interest [Enforcement] Rules, 2002 issued Demand Notice calling upon the borrowers detailed below to repay the amount mentioned in the notice within 60 days from the date of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the Borrowers, Guarantors and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said rules on the date as mentioned below.

The borrowers in particular and the public in general are hereby cautioned not to deal with the mentioned properties and any dealings with the mentioned properties will be subject to the charge of the Punjab & Sind Bank for the amount/liability and interest thereon due from the borrowers as mentioned below. The borrower's attention is invited to the provisions of sub-section (8) of section 13 of the act in respect of time available to redeem the secured asset.

Sl. No.	Name of Borrowers & Guarantors	Amount Claimed in Notice	Description of the Immovable Property	Date of Demand Notice Date of Symbolic Possession
BRANCH: Gurubagh, Varanasi				
1	Borrower: Smt. Vandana Jaiswal W/o Sh. Santosh Kumar Gupta, R/o N15/A K Sudamapur Shankulidhara Pokhara, Chhitpur, Mahmoorganj, Varanasi, Uttar Pradesh-221010. Co-Borrower: Sh. Santosh Kumar Gupta S/o Sh. Gokul Chandra, R/o 158 Satsang Nagar Colony Pahariya, Varanasi, Uttar Pradesh-221007. Guarantor: Sh. Suresh Kumar Verma S/o Sh. Bhagwan Das Verma, Uttari Kakarmatta, DLW, Varanasi, Uttar Pradesh-221004	₹ 21,42,626.28 as on 31.05.2022 + Interest & other expenses w.e.f. 01.06.2022	All that part and parcel of the property consisting of situated at Arazi No. 762(PART), Mauza-Pahani, Pargana-Dehat Amanat, Tehsil & Distt. Varanasi, Area: 41.263 Sq. Mtr., will all construction fitting & fixtures Owner: Smt. Vandana Jaiswal W/o Sh. Santosh Kumar Gupta, (as per title deed), Property registered at registrar/Sub Registrar office II Varanasi District Varanasi on 23.03.2018, Boundaries: East: House of Imamul Haque West: 12'-0" wide Rasta North: Part of Araji No. 762 and others South: Part of Araji No. 762 and others.	14.06.2022 06.03.2024
2	Borrower: Aamna Dress Material, Prop. Imtiaz Ahmad, R/o D 50/202 Shop No. 49, Nai Sarak Varanasi, Uttar Pradesh-221001. Proprietor: Imtiaz Ahmad S/o Sultan Ahmad, R/o C K 43/130, Govindpura Kalan, Varanasi-221001. Guarantor: Sultan Ahmad S/o Suleman Ahmad, R/o C K 43/130, Govindpura Kalan, Varanasi-221001.	₹ 11,21,060.04 as on 31.10.2022 + Interest & other expenses w.e.f. 01.11.2022	All that part and parcel of the property consisting of situated at House No. CK 43/130, Mohalla-Govindpura Kalan, Near Narial Bazar Ward-Chowk, Tehsil & Distt-Varanasi-221007, Area: 641.25 Sq. Ft., will all construction fitting & fixtures Owner: Sultan Ahmad S/o Suleman Ahmad, (as per title deed), Property registered at registrar/Sub Registrar office II Varanasi District Varanasi on 28.02.2000, Boundaries: East: House of Ramshankar West: House of Arshad Khan North: 3 Feet wide Road South: House of Samsuddin and others.	14.12.2022 11.03.2024
3	Borrower: Sh. Moin Ali S/o Sh. Shaikat Ali, R/o C K 67/42, Rajabi Gali Fatak Shekh Salim Varanasi, Uttar Pradesh-221001. Co-Borrower: 1. Smt. Shaheen Bano W/o Sh. Shaikat Ali, R/o C K 67/42, Rajabi Gali Fatak Shekh Salim Varanasi, Uttar Pradesh-221001. 2. Sh. Shaikat Ali S/o Rahmat Ali, R/o C K 67/42, Rajabi Gali Fatak Shekh Salim Varanasi, Uttar Pradesh-221001.	₹ 12,33,641.94 as on 30.09.2022 + Interest & other expenses w.e.f. 01.10.2022	All that part and parcel of the property consisting of situated at House No. C K 67/42-A (which is part of House No. CK 67/42), Mohalla Phatak Shekh Saleem, Ward Chowk, City Varanasi, Area: 641.25 Sq. Mtr., will all construction fitting & fixtures Owner: Sh. Shaikat Ali S/o Late Rahmat Ali, (as per Simple Mortgage deed) and Smt. Shaheen Bano W/o Sh. Shaikat Ali (as per Simple Mortgage deed), Property registered at registrar/Sub Registrar office II Varanasi District Varanasi on 21.12.2018, Boundaries: East: House of Munne Babu West: House of Azara Sutana and other North: Pathar Chauka Rasta 10 Feet wide South: House of Aziz Ahmad.	29.11.2022 11.03.2024
4	Borrower: Sh. Imtiaz Ahmad S/o Sh. Sultan Ahmad, R/o CK 43/130, Govindpura Kalan, Varanasi, Uttar Pradesh-221001. Co-Borrower: Sh. Sultan Ahmad S/o Sh. Suleman Ahmad, R/o CK 43/130, Govindpura Kalan, Varanasi, Uttar Pradesh-221001. Guarantor: Sh. Aslam Qurashi S/o Sufi Abdul Rahman Qurashi, R/o D50/242, Galipurani Adalat, Kajipura Kala, Dal mandi, Varanasi, Uttar Pradesh-221001.	₹ 11,99,026.41 as on 30.11.2022 + Interest & other expenses w.e.f. 01.12.2022	All that part and parcel of the property will all construction fitting & fixtures consisting of situated at House No. CK 43/130, Mohalla-Govindpura Kalan, Near Narial Bazar Ward-Chowk, Tehsil & Distt. Varanasi-221007, Area: 641.25 Sq. Ft., Owner: Sh. Sultan Ahmad S/o Sh. Suleman Ahmad (as per title deed), Property registered at registrar/Sub Registrar office II Varanasi District Varanasi on 28.02.2000, Boundaries: East: House of Ramshankar West: House of Arshad Khan North: 3 Feet wide Road South: House of Samsuddin and Others.	14.12.2022 11.03.2024

Date: 13.03.2024, Place: Lucknow **Authorised Officer, PUNJAB & SIND BANK**

OFFICE OF THE RECOVERY OFFICER-I/II
DEBTS RECOVERY TRIBUNAL CHANDIGARH-(DRT 3)
Ground Floor, SCO 33-34-35, Sector-17A, Chandigarh-160017

DEMAND NOTICE (PUBLICATION)
NOTICE UNDER SECTIONS 25 TO 28 OF THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993 AND RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961.
RC/605/2018 PUNJAB NATIONAL BANK Dated : 10.08.2023 VS BALWINDER KAUR

To,
(CD 1) Smt Balwinder Kaur W/o Sh. Sher Singh, R/o Village Killi-Nau-Abad, Tehsil Zira, District Ferozepur, Punjab.
(CD 2). Sh. Kartar Singh S/o Sh. Dhara Singh, Now Deceased through his legal heirs :-
I) Smt. Jind Kaur W/o Late Sh. Kartar Singh, Resident of Village Danewala, PO Fatehgarh Panjor, Tehsil Dharamkot, District Moga, Punjab.
II) Sh. Gurcharan Singh S/o Sh. Kartar Singh, Resident of Village Danewala, PO Fatehgarh Panjor, Tehsil Dharamkot, District Moga, Punjab.
III) Sh. Resham Singh S/o Late Sh. Kartar Singh, Resident of Village Danewala, PO Fatehgarh Panjor, Tehsil Dharamkot, District Moga, Punjab.

This is to notify that as per the Recovery Certificate issued in pursuance of orders passed by the Presiding Officer, DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 3) in OA/838/2017 an amount of Rs. 12,80,789/- (Rupees Twelve Lacs Eighty Thousand Seven Hundred Eighty Nine Only) along with pendente lite and future interest @ 11.50% w.e.f. 29.12.2014 till realization and costs of Rs. 40,000/- (Rupees Forty Thousand Only), has become due against you (Jointly and severally/Fully/Limited).

2. You are hereby directed to pay the above sum within 15 days of the receipts of the notice, failing which the recovery shall be made in accordance with the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 and Rules there under.

3. Whereas it has been shown to the satisfaction of Tribunal that it is not possible to serve you in the ordinary way, therefore this notice is given by this publication directing you to put in appearance before this tribunal on 20.03.2024 at 10:30 AM.

4. You are hereby ordered to declare on an affidavit the particulars of yours assets on or before the next date of hearing.

5. In addition to the sum aforesaid, you will also be liable to pay:
(a) Such interests as is payable for the period commencing immediately after this notice of the certificate/ execution proceedings.
(b) All costs, charges and expenses incurred in respect of the service of this notice and warrants and other processes and all other proceedings taken for recovering the amount due.
Given under my hand and the seal of the Tribunal, on this date 10.08.2023. Recovery Officer DEBTS Recovery Tribunal Chandigarh, DRT-3

FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR M/S SAMAR ESTATES PRIVATE LIMITED OPERATING IN REAL ESTATE INDUSTRY AT PANCHKULA, HARYANA
(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Code of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Sl.	RELEVANT PARTICULARS
1.	Name of the corporate debtor along with PAN & CIN/ LLP No. M/s Samar Estates Private Limited PAN No.: AAIC80083L CIN: U70101HR2003PTC055332
2.	Address of the registered office EssVee Apartments in front of GHS-105, Sec-20, Panchkula, Haryana, India, 134112
3.	URL of website NA
4.	Details of place where majority of fixed assets are located Panchkula, Haryana-134112
5.	Installed capacity of main products/ services NA
6.	Quantity and value of main products/ services sold in last financial year In the last financial year, the value of products/ services sold is NIL as per the available information
7.	Number of employees / workmen NIL
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL: Details are available at the communication address of the Resolution Professional: 109, Surya Kiran Building, KG Marg, New Delhi-110001 and can be sought by emailing us on cirp.samarestates@gmail.com
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL: Details are available at the communication address of the Resolution Professional: 109, Surya Kiran Building, KG Marg, New Delhi-110001 and can be sought by emailing us on cirp.samarestates@gmail.com
10.	Last date for receipt of expression of interest 27.03.2024
11.	Date of issue of provisional list of prospective resolution applicants 06.04.2024
12.	Last date for submission of objections to provisional list 11.04.2024
13.	Date of issue of final list of prospective resolution applicants 21.04.2024
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants 21.04.2024
15.	Last date for submission of resolution plans 21.05.2024
16.	Process email id to submit Expression of Interest cirp.samarestates@gmail.com

Sd/-
Rahul Jindal
Resolution Professional
IBBI/IPA-001/IP-02648/2021/14048
Registered Add.: 52/24, Ramjas Road, Karol Bagh, New Delhi-110001
Date : 12.03.2024 Communication Add.: 109, Surya Kiran Building, KG Marg, New Delhi-110001
Place : New Delhi For M/s Samar Estates Private Limited

TOURISM FINANCE CORPORATION OF INDIA LIMITED
(CIN L65910DL1989PLC034812)
Regd. Office: 4th Floor, NBCC Plaza, Tower 1, Sector V, Pushp Vihar, Saket, New Delhi-110 017, Website: www.tfcilt.com Phone: 011-29561100, 47422200 Email: complianceofficer@tfcilt.com

Corrigendum to the Notice of the Extra-ordinary General Meeting to be held on Friday, 22nd March, 2024

Tourism Finance Corporation of India Limited had issued NOTICE dated 26th February, 2024 for an Extra-ordinary General Meeting (EGM) to be held on Friday, 22nd March, 2024 at 11:00 A.M. IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM), to transact the business stated therein. The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder.

In respect of the Resolution proposed for consideration and passing as a Special Resolution, the Company had appended Statement under Section 102 of the Companies Act, 2013. In the said Statement, point no. 7, 'Basis or justification for the price (including the premium, if any) has been arrived at' and point no. 9, 'Certificates' has been amended and stands substituted as per the corrigendum to the notice of EGM dated 12th March, 2024 sent on 12th March, 2024 through electronic mode only to those Members whose e-mail IDs are registered with the Company/Registrar & Share Transfer Agent (R&STA) Depository Participant(s) and the details are as under:

7. Basis or justification for the price (including the premium, if any) has been arrived at:
Considering that the allotment would result in more than 5% of the post issue fully diluted share capital of the Company, the minimum price of Rs. 200.14/- of the equity shares to be issued and allotted to the proposed allottees has been determined taking into account the revised Valuation Report dated March 8, 2024 issued by, Vasudevan Gopu, Registered Valuer (registration no. IBBI/RV/05/2018/10287), registered with Insolvency and Bankruptcy Board of India (IBBI), in accordance with Regulation 166A of the SEBI (ICDR) Regulations.
The revised Valuation Reports will be available on the website of the Company i.e., <https://www.tfcilt.com/public/investor/1710144558Revised%20Certificates-%20Preferential%20Issue.pdf> and available for inspection at the registered office of the Company during office hours.
The equity shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and the equity shares are frequently traded in terms of the SEBI (ICDR) Regulations and the trading volume of Equity Shares of the Company was higher on NSE during the preceding 90 trading days prior to the Relevant Date for computation of issue price. Therefore, trading volume of the Equity Shares on the NSE has been considered to determine the issue price. In terms of the provisions of Regulation 164(1) of SEBI (ICDR) Regulations, the price at which equity shares shall be allotted shall not be less than higher of the following:
a. 90 (ninety) trading days volume weighted average price (VWAP) of the equity shares of the Company preceding the Relevant Date: i.e. Rs. 165.65 per equity share;
b. 10 (ten) trading days volume weighted average price (VWAP) of the equity shares of the Company preceding the Relevant Date: i.e. Rs. 200.14/- per equity share.
It is to be noted that nothing mentioned in the Articles of Association of the Company provide for a method of determination of floor price for equity shares to be allotted pursuant to the preferential issue.
Pursuant to above, the minimum issue price determined in accordance with Chapter V of the SEBI (ICDR) Regulations is Rs. 200.14/- per equity share.
In view of the above and the offers received from the proposed allottees, the Board of Directors of the Company has fixed the issue price of Rs.225/- (Rupees Two Hundred Twenty Five only) per equity share including a premium of Rs.215/- (Rupees Two Hundred Fifteen only) which is above the minimum issue price of Rs.200.14/- per equity share as determined in compliance with the requirements of Chapter V of SEBI (ICDR) Regulations.
Since the equity shares of the Company have been listed on the recognized Stock Exchanges for a period of more than 90 trading days prior to the Relevant Date, it is not required to recompute the price per equity share to be issued and therefore, the Company is not required to submit the undertaking specified under the Regulations 163 (1) (g) and 163 (1) (h) of the SEBI (ICDR) Regulations, 2018.
(ii) In the said Statement, point no.9, 'Certificates' has also been amended and stands substituted by the following:
9. Certificates:
The Company has obtained a revised certificate from M/s Naveen Narang & Associates, Practising Company Secretary (Membership No: 5698), having his office at H-3/63, First Floor, Vikas Puri, New Delhi - 110018, certifying that the Preferential Allotment is being made in accordance with the requirements contained in Chapter V of the SEBI (ICDR) Regulations, 2018.
Further, the Company has also obtained the revised pricing certificate from M/s N B T & Co (FRN:140489W), Chartered Accountant, having his office at 201, Mahindra M-Space, Off. Aarey Road, Goregaon (West), Mumbai - 400104, as required for obtaining in-principle approval from the stock exchange under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
The Company has also obtained revised Valuation Report from Vasudevan Gopu, Registered Valuer (registration no. IBBI/RV/05/2018/10287), having his office at G.V. Enclave, 18/30, Ramani Street, K.K.Pudur, Sai Baba Colony, Coimbatore - 641038, in accordance with Regulation 166A of the SEBI (ICDR) Regulations.
All these certificates shall be made available for inspection by the Members during the Extra Ordinary General meeting and will also be made available on the Company's website i.e. <https://www.tfcilt.com/public/investor/1710144558Revised%20Certificates-%20Preferential%20Issue.pdf>
The corrigendum as aforesaid forms integral part of the EGM Notice dated February 26, 2024. All other contents of the Notice of the EGM dated February 26, 2024 remain same as before. The Corrigendum to the notice of EGM is available on the website of the Company at www.tfcilt.com, and Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The Members are requested to take note of the above.
For Tourism Finance Corporation of India Ltd. (Sanjay Ahuja) Company Secretary
Place: New Delhi
Date: March 12, 2024

India Shelter **INDIA SHELTER FINANCE CORPORATION LTD.**
Home Loans Registered Office: Plot-15,6th Floor, Sec-44, Institutional Area, Gurugram, Haryana-122002.
Branch Office: 621/38, W2 JUHI KALA, 1ST FLOOR, NEELAM COMPLEX, KANPUR - 208027, NEAR SACHAN GUEST HOUSE , B-3/10, DEEKAY TOWER, VIBHUTI KHAND, GOMTI NAGAR, LUCKNOW - 226010

PUBLIC NOTICE- AUCTION FOR SALE OF IMMOVABLE PROPERTY

[UNDER RULE 9(1) read with rule 8(5) of the Security Interest (Enforcement) Rules, 2002.]
Notice For Sale Of Immovable Property/ Mortgage With India Shelter Finance Corporation (ISFC) (Secured Creditor) Under The Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) or their legal heirs/ representatives that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of ISFC (secured creditor), will be sold on 28.03.2024 (Date of Auction) on "AS IS WHERE IS", "AS IS WHAT IS" and "WHAT EVER THERE IS" basis for recovery of outstanding dues from below mentioned Borrowers, Co- Borrowers or Guarantors. The Reserve Price and the Earnest Money Deposit is mentioned below. The sealed envelope containing EMD amount for participating in Public Auction shall be submitted to the Authorized Officer of ISFC On or before 27.03.2024 till 5 PM. 621/38, W2 JUHI KALA, 1ST FLOOR, NEELAM COMPLEX, KANPUR - 208027, NEAR SACHAN GUEST HOUSE , B-3/10, DEEKAY TOWER, VIBHUTI KHAND, GOMTI NAGAR, LUCKNOW - 226010

Loan Account No.	Name of Borrower(s)/ Co- Borrower(s)/ Guarantor(s) / Legal Heir(s)/ Legal Rep.	Date Of Demand Notice Amount As On Date	Type of Possession (Under Constructive/ Physical)	Reserve Price	Earnest Money
LA111CLLONS000 005025525 & LA111CLLONS000 005035561 / AP-10041750 & AP-10072292	1. MR./ MRS. BEENU RAWAT 2.MR./ MRS. SHARAD KUMAR RAWAT 3.MR./ MRS. REENA SINGH	DATE : 22.09.2022 Rs.912328.73 /- (Rupees Twenty Lakh Thirty Five Thousand Two Hundred One Paise Forty Three Only)	SYMBOLIC POSSESSION	Rs.17,00,000/- (Rupees Seventeen Lakh Only)	RS.1,70,000/- (Rupees One Lakh Seventy Thousands Only)
HL111LIONS000 005011688/ AP-10026882	1. MR./ MRS. NEELAM SINGH 2.MR./ MRS. NEELAM SINGH 3.MR./ MRS. ROHIT SHARMA 4.MR./ MRS. ROHIT SHARMA	DATE : 20.07.2023 Rs.9,12,328.73 /- (Rupees Nine Lakh Twelve Thousand Three Hundred Twenty Eight Paise Seventy Three Only)	SYMBOLIC POSSESSION	Rs.9,00,000/- (Rupees Nine Lakh Only)	RS.90,000/- (Rupees Ninety Thousands Only)
HL111SHLONS000 005013761/ AP-10037099	1. MR./ MRS. SUHEELA 2.MR./ MRS. ROSHINI 3.MR./ MRS. ASHISH KUMAR MISHRA	DATE : 12.01.2022 Rs. 1494727.36/- (Rupees Fourteen Lakh Ninety Four Thousand Seven Hundred Twenty Seven And Thirty Seven Paise Only)	SYMBOLIC POSSESSION	Rs.14,00,000/- (Rupees Fourteen Lakh Only)	RS.1,40,000/- (Rupees One Lakh Forty Thousand Only)

Description Of Property: All Piece And Parcel Of Plot Admeasuring 16 Biswansi I.E. 100 Square Yards Carved Out Of Arazi No. 205 Situated At Vinayankpur, Kanpur. BOUNDARY:- East By Part Of Arazi No. 205, West By Part Of Arazi No. 205, North By Arazi No. 206, South By 30 Feet Rasta.

Description Of Property: All Piece And Parcel Of All that piece and parcel of property bearing South Portion Of H. No. 65/17- A ,,, Mohalla- Gandhi Gram, measuring 56 sq.yards. i.e., 46.816 sq.mtr. Kanpur Nagar. BOUNDARY:- East - House 65/17 B, West - Road 6.10 mtr wide, North - Part of House no. 65/17 A, South - Part of House no. 65/17 A

Description Of Property: ALL THAT PIECE AND PARCEL OF LAND BEARING TO KHASRA No. 299 RAKBA 0.4960 HECTARE SITUATED AT GRAM BHUJAR PARGANA LUCKNOW TEHSIL AND DISTT. LUCKNOW BELONGS TO SHREE RAM SWARUP S/O SHREE JAGAN. AREA OF PROPERTY 46.468 SQ. MTR (50.17 SQ. FT) BOUNDED AS:- LAND OF RAMSWARUP TO WARDS WEST-ROAD 2o FEET WIDE TOWARDS NORTH- BHOOKHAND NO. 82 TOWARDS SOUTH- BHOOKHAND NO. 82 B

Terms and conditions:
1)The prescribed Tender/ Bid Form and the terms and conditions of sale will be available with the Branch/Corporate Office: 621/38, W2 JUHI KALA, 1ST FLOOR, NEELAM COMPLEX, KANPUR - 208027, NEAR SACHAN GUEST HOUSE , B-3/10, DEEKAY TOWER, VIBHUTI KHAND, GOMTI NAGAR, LUCKNOW - 226010 between 10.00 a.m. to 5.00 p.m. on any working day.
2)The immovable property shall not be sold below the Reserve Price.
3)All the bids/ tenders submitted for the purchase of the above property/s shall be accompanied by Earnest Money as mentioned above. EMD amount favouring the "India Shelter Finance Corporation Limited" payable at Delhi. The EMD amount will be return to the unsuccessful bidders after auction.
4)The highest bidder shall be declared as successful bidder provided always that he/she is legally qualified to bid and provided further that the bid amount is not less than the reserve price. It shall be the discretion of the Authorised Officer to decline/ acceptance of the highest bid when the price offered appears inadequate as to make it inadvisable to do so.
5)The prospective bidders can inspect the property on 25.03.2024 between 11.00 A.M and 5.00 P.M with prior appointment.
6)The person declared as a successful bidder shall, immediately after the declaration, deposit 25% of the amount of purchase money/ highest bid which would include EMD amount to the Authorised Officer within 24 Hrs. and in default of such deposit, the property shall forthwith be put to fresh auction/ sale by private treaty.
7)In case the initial deposit is made as above, the balance amount of the purchaser money payable shall be paid by the purchaser to the Authorised Officer on or before the 15th day from the date of confirmation of the sale of the property, exclusive of such day or if the 15th day be a Sunday or other holiday, then on the first office day after the 15th day.
8)In the event of default of any payment within the period mentioned above, the property shall be put to fresh auction/ sale by private treaty. The deposit including EMD shall stand forfeited by India Shelter Finance Corporation Ltd. . and the defaulting purchaser shall lose all claims to the property.
9)The above sale shall be subject to the final approval of ISFC, interested parties are requested to verify/confirm the statutory and other dues like Sales/Property tax, Electricity dues, and society dues, from the respective departments / offices. The Company does not undertake any responsibility of payment of any dues on the property.
10)TDS of 1%, if any, shall be payable by the highest bidder over the highest declared bid amount. The payment needs to be deposited by the highest bidder in the PAN of the company and the copy of the challan shall be submitted to the company.
11)Sale is strictly subject to the terms and conditions incorporated in this advertisement and into the prescribed tender form.
12)The successful bidder/purchaser shall bear all stamp duty, registration fees, and incidental expenses for getting sale certificate registered as applicable as per law.
13)The Authorised Officer has the absolute right to accept or reject the bid or adjourn / postpone / cancel the tender without assigning any reason thereof and also to modify any terms and conditions of this sale without any prior notice.
14)Interested bidders may contact Mr. Sudhir Tomar at Mob. No. +91 98184 60101 during office hours (10.00AM to 6.00 PM)

15 DAYS SALE NOTICE TO THE BORROWER/GUARANTOR/MORTGAGOR
The above mentioned Borrowers/Mortgagors/guarantors are hereby notified to pay the sum as mentioned in Demand Notice under section 13(2) with as on date interest and expenses before the date of Auction failing which the property shall be auctioned and balance dues, if any, will be recovered with interest and cost from you.
Date: 13.03.2024
Place: LUCKNOW
For India Shelter Finance Corporation Ltd Authorised officer.
Mr. Sudhir Tomar at Mob. No. + 91 98184 60101

CAPRI GLOBAL CAPITAL LIMITED
Registered & Corporate Office : 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Panel, Mumbai-400013, Circle Office :- 9B, 2nd Floor, Pusa Road, New Delhi - 110006

DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement Of Security Interest Act, 2002 read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002. The undersigned is the Authorised Officer of Capri Global Capital Limited (CGCL) under Securitisation And Reconstruction Of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act). In exercise of powers conferred under Section 13(2) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, the Authorised Officer has issued Demand Notices under section 13(2) of the said Act, calling upon the following Borrower(s) (the "said Borrower(s)"), to repay the amounts mentioned in the respective Demand Notice(s) issued to them that are also given below. In connection with above, Notice is hereby given, once again, to the said Borrower(s) to pay to CGCL, within 60 days from the publication of this Notice, the amounts indicated herein below, together with further applicable interest from the date(s) mentioned below till the date of payment and/or realization, payable under the loan agreement read with other documents/writings, if any, executed by the said Borrower(s). As security for due repayment of the loan, the following assets have been mortgaged to CGCL by the said Borrower(s) respectively.

S. No.	Name of the Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Description of secured asset (immovable property)
1.	(Loan Account No. LNMLUD000065212 Ludhiana Branch) Krishan Kumar (Borrower) Mrs. Pinky Goyal, M/s Shree Ganesh Oil Co. (through its Proprietor) (Co-Borrower)	08-Mar-24 Rs. 7103099	All that piece and parcel of land and building at Plot No. 587, admeasuring 163.33 Sq. yds, comprised in Kharsa No. 625, 626, 629, 647, 648, 654, 658, 659, 660, 661, 662, 663, 649, Khatta No. 1049/1306 as per Jamsabandi for the year 2009-2010 (Khatta No. 1061/1321 as per jamsabandi for the year 2014-2015) situated at Village Daud, H.B. No. 279 Abadi known as Nimral Enclave, Teh & Distt. Ludhiana, Punjab - 142022. Bounded as under: East- Road 30' West- West-Plot No. 604, North-Plot No. 588. South-Plot No. 587/1.

If the said Borrowers shall fail to make payment to CGCL as aforesaid, CGCL shall proceed against the above secured assets under Section 13(4) of the Act and the applicable Rules, entirely at the risks of the said Borrowers as to the costs and consequences. The said Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of CGCL. Any person who contravenes or abets contravention of the provisions of the said Act/Rules made the reunder, shall be liable for imprisonment and/or penalty as provided under the Act.
Place : Ludhiana Date : 13/03/2024 **Sd/- (Authorised Officer) For Capri Global Capital Limited (CGCL)**

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Corporate Office: "CHOLA CREST" C 54 & 55, Super B-4, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600032
Branch Address : H-3, 3rd Floor, Padam Plaza, Plot No.5, Sector-16-B, Awasthi Vikas Sikkandra Vojna, Agra - 282007

POSSESSION NOTICE UNDER RULE 8 (1)

Whereas, the undersigned being the Authorised Officer of M/s. Cholamandalam Investment And Finance Company Limited, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 hereinafter called the Act and in exercise of powers conferred under Section 13[12] read with Rules 9 of the Security Interest [Enforcement] Rules, 2002 issued demand notice calling upon the borrowers, whose names have been indicated in Column [B] below on dates specified in Column [C] to repay the outstanding amount indicated in Column [D] below with interest thereon within 60 days from the date of receipt of the said notice. The borrowers having failed to repay the amount, notice is hereby given to the borrowers in particular and the Public in general that the undersigned has taken possession of the properties mortgaged with the Company described in Column [E] herein below on the respective dates mentioned in Column [F] in exercise of the powers conferred on him under Section 13[4] of the Act read with Rule 9 of the Rules made there under. The borrowers in particular and the Public in general are hereby cautioned not to deal with the properties mentioned in Column [E] below and any such dealings will be subject to the charge of M/s. Cholamandalam Investment And Finance Company Limited for an amount mentioned in Column [D] along with interest and other charges.

Under section 13 [8] of the Securitisation Act, the borrowers can redeem the secured asset by payment of the entire outstanding including all costs, charges and expenses before notification of sale.

Sl No.	Name and Address of Borrower Loan A/c	Demand Notice Date	Outstanding Amount	Details of Property	Date of Possession
[A]	[B]	[C]	[D]	[E]	[F]
1	Namita Sharma (Applicant) Avinash Sharma (Co-Aplicant) : Both are at:14/54, Soron Katra, Shahganj, Loha Mandi Ward, Near Speed Colour Lab, Agra - 282010. (Loan Account No. X0HEAHE00001568795)	26-12-2023	20,86,138/- as on 18-12-2023 and interest thereon	All That Piece And Parcel Of Residential House Having Municipal Corporation No. 14/54 Situated At Sorokatra, Shahganj, Loha Mandi Ward, Agra, Measuring 41.8 Sq.Mtrs. Bounded As - East: Street 5 Ft And Exit, West: Others Property, North: House Of Yakub, South: House Of Chauhi Ram.	11.03.2024

Date : 13.03.2024
Place: AGRA **Sd/- Authorised Officer**
M/s. Cholamandalam Investment and Finance Company Limited

Classifieds

PERSONAL

I, Sunil Kumar Modi s/o Harish Chand Modi R/o RZ- F20, F-Block, Nayeputli Wali Gali, Ashok Park, West Sagar Pur, New Delhi-110046, have changed my name to Sunil Modi, permanently.
0040719434-5

I, Prince s/o Dharmapal Sharma, R/o 293, Asola Extn. Fateh Pur Beri, New Delhi-110074, have changed my name to Prince Sharma permanently.
0040719434-9

I, Monica Modi, w/o Sunil Modi, R/o RZ- F20, F-Block, Nayeputli Wali Gali, Ashok Park, West Sagar Pur, New Delhi-110046, have changed my name to Monika Modi, permanently.
0040719434-6

I, Veena Devi W/O LATE MARTU LAL R/O B-8, VIKAS NAGAR, UTTAM NAGAR, NEW DELHI-110059, HAVE CHANGED MY NAME TO BEENA DEVI.
0040719335-1

I, Mahima w/o Sharad Jain, R/o 496-497, Top Floor, Guru Ram Dass Nagar, Laxmi Nagar, Delhi-110082, have changed my name to Mahima Jain permanently.
0040719434-8

I, Laxmi Katiyar, W/o Himanshu, R/o C-2/296, Yamuna Vihar, Delhi-110053, have changed the name of my minor daughter from Nitya Prasad to Nitya Thakur.
0040719437-8

I, Laxmi W/o Himanshu R/o C-2/296, Yamuna Vihar, Delhi-110053, have changed my name to Laxmi Katiyar.
0040719437-7

I, Siddharth S/o Sunil Kumar, R/o WZ-67, UGF PVT No-001, Dayal Sar, Uttam Nagar, New Delhi-110059, have changed my name to Siddharth Arora permanently.
0040719434-10

I, Mahender Singh, s/o Gopal Singh, R/o H. No. 4, Street No-4-F, Block, Dayal Pur, Delhi-110094, have changed my name to Mahender Singh Bisht permanently.
0040719434-7

I, Lehar W/o Gaurav Gupta, R/o B-2205, Gaur Sports

NORTHERN RAILWAY
Notice For E-Auction
 Senior Divisional Commercial Manager/Freight, Delhi Division, Northern Railway, in terms of Railway Board letter no. 2022/TC(FM)/10/04 dated 13.06.2022, invites bids through e-Auction (www.ireps.gov.in) for the contract of Packing of Two-Wheeler and Other Parcel packages services for 5 stations i.e. NDLS, DLI, NZM, DEE and ANVT for the period of 3 (three) years as per detail and schedule given below:-

S.No.	Date & time of e-Auction	Assets to be auctioned
1.	27.03.2024 at 10:30 am	The contract of Packing of Two-Wheeler and Other Parcel packages services for 5 stations i.e. NDLS, DLI, NZM, DEE and ANVT for 3 (Three) years.

Important notes:
 1. For more information, requirement and various aspects regarding these e-Auctions, interested bidders are advised to visit https://www.ireps.gov.in/html/helpdesk/learning_centre.html. (E-Auction leased section).
 2. **Earnest Money Deposit (EMD):** 5% of the total contractual bid value to be deposited online during the auction. EMD of the successful bidder will be retained as Security Deposit.
 3. Railway Administration reserves the full and absolute rights to short terminate these contracts at any point of time and/or for taking any decision regarding the discontinuation/continuation of these contracts with modified/additional terms and conditions depending upon the situations.

789/2024

Serving Customers With A Smile

IndiaShelter Home Loans
INDIA SHELTER FINANCE CORPORATION LTD.
 Registered Office: Plot-15,6th Floor, Sec-44, Institutional Area, Gurugram, Haryana-122002.
 Branch Office: SCO-31, FG MARKET, 5TH FLOOR, FRONT SIDE, LUDHIANA, PUNJAB- 141001.

PUBLIC NOTICE- AUCTION FOR SALE OF IMMOVABLE PROPERTY
[UNDER RULE 9(1) read with rule 8(5) of the Security Interest (Enforcement) Rules, 2002.]
Notice For Sale Of Immovable Property/ Mortgaged With India Shelter Finance Corporation (ISFC) (Secured Creditor) Under The Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) or their legal heirs/ representatives that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of ISFC (secured creditor), will be sold on 28.03.2024 (Date of Auction) on "AS IS WHERE IS", "AS IS WHAT IS" and "WHAT EVER THERE IS" basis for recovery of outstanding dues from below mentioned Borrowers, Co- Borrowers or Guarantors. The Reserve Price and the Earnest Money Deposit is mentioned below. The sealed envelope containing EMD amount for participating in Public Auction shall be submitted to the Authorized Officer of ISFC On or before 27.03.2024 till 5 PM. SCO-31, FG MARKET, 5TH FLOOR, FRONT SIDE, LUDHIANA, PUNJAB- 141001.

Loan Account No.	Name of Borrower(s)/ Co- Borrower(s)/ Guarantor(s) / Legal Heir(s)/ Legal Rep.	Date Of Demand Notice Amount As On Date	Type of Possession (Under Constructive/ Physical)	Reserve Price	Earnest Money
HL11LILONS000 005028375/ AP-10043622	1.MR./ MRS. SEEMA 2.MR./ MRS. SEEMA 3.MR./ MRS. HARI CHAND 4.MR./ MRS. HARI CHAND	DATE : 13.02.2023 Rs. 664005.67/- (Rupees Six Lakh Sixty Four Thousand Five Paise Sixty Seven Only)	SYMBOLIC POSSESSION	Rs.6,50,000/- (Rupees Six Lakh Fifty Thousand Only)	RS.65,000/- (Rupees Sixty Five Thousand Only)

Description Of Property: All Piece And Parcel Of Property Bearing Sale deed No. 11472 Dated 22/02/2021 Measuring 00 Kanal 01 Marla 06 Sarsahi (50 Sq. Yard) Khevat/Khatoni No.212/236 Comprised Under Khaska No.20/25(7-12), Kitta 01, Land Measuring 07 Kanal 12 Marla, To The Extend Share 5/456 I.E. 00 Kanal 01 Marla 06 Sarsahi Situated At Village Jhampur, Hadbast no. 22, Tehsil Derabassi and Distt S.A.S. Nagar, Mohali Punjab, land Measuring 50 sq yards. BOUNDARY:- East- Other Owner, West- Other Owner, North Street, South-Other Owner

- Terms and conditions:**
- The prescribed Tender/ Bid Form and the terms and conditions of sale will be available with the Branch/Corporate Office: ISFC, SCO-31, FG MARKET, 5TH FLOOR, FRONT SIDE, LUDHIANA, PUNJAB- 141001. between 10.00 a.m. to 5.00 p.m. on any working day.
 - The immovable property shall not be sold below the Reserve Price.
 - All the bids/ tenders submitted for the purchase of the above property/s shall be accompanied by Earnest Money as mentioned above. EMD amount favouring the "India Shelter Finance Corporation Limited" payable at Delhi. The EMD amount will be return to the unsuccessful bidders after auction.
 - The highest bidder shall be declared as successful bidder provided always that he/she is legally qualified to bid and provided further that the bid amount is not less than the reserve price. It shall be the discretion of the Authorized Officer to decline/ acceptance of the highest bid when the price offered appears inadequate as to make it inadvisable to do so.
 - The prospective bidders can inspect the property on 25.03.2024 between 11.00 A.M and 5.00 P.M with prior appointment.
 - The person declared as a successful bidder shall, immediately after the declaration, deposit 25% of the amount of purchase money/ highest bid which would include EMD amount to the Authorized Officer within 24 Hrs. and in default of such deposit, the property shall forthwith be put to fresh auction/ sale by private treaty.
 - In case the initial deposit is made as above, the balance amount of the purchaser money payable shall be paid by the purchaser to the Authorized Officer on or before the 15th day from the date of confirmation of the sale of the property, exclusive of such day or if the 15th day be a Sunday or other holiday, then on the first working day after the 15th day.
 - In the event of default of any payment within the period mentioned above, the property shall be put to fresh auction/ sale by private treaty. The deposit including EMD shall stand forfeited by India Shelter Finance Corporation Ltd. and the defaulting purchaser shall lose all claims to the property.
 - The above sale shall be subject to the final approval of ISFC, interested parties are requested to verify/confirm the statutory and other dues like Sales/Property tax, Electricity dues, and society dues, from the respective departments / offices. The Company does not undertake any responsibility of payment of any dues on the property.
 - TDS of 1%, if any, shall be payable by the highest bidder over the highest declared bid amount. The payment needs to be deposited by the highest bidder in the PAN of the company and the copy of the challan shall be submitted to the company.
 - Sale is strictly subject to the terms and conditions incorporated in this advertisement and into the prescribed tender form.
 - The successful bidder/purchaser shall bear all stamp duty, registration fees, and incidental expenses for getting sale certificate registered as applicable as per law.
 - The Authorized Officer has the absolute right to accept or reject the bid or adjourn / postpone / cancel the tender without assigning any reason therefor and also to modify any terms and conditions of this sale without any prior notice.
 - Interested bidders may contact **Mr. Sudhir Tomar** at Mob. No. +91 98184 60101 during office hours (10.00AM to 6.00 PM)

15 DAYS SALE NOTICE TO THE BORROWER/GUARANTOR/MORTGAGOR

The above mentioned Borrowers/Mortgagors/guarantors are hereby notified to pay the sum as mentioned in Demand Notice under section 13(2) with as on date interest and expenses before the date of Auction failing which the property shall be auctioned and balance dues, if any, will be recovered with interest and cost from you.

For India Shelter Finance Corporation Ltd Authorized officer.
 Date: 13.03.2024
 Place: PUNJAB
 Mr. Sudhir Tomar at Mob. No. + 91 98184 60101

Public Notice For e-Auction For Sale Of Immovable Properties

Sale of Immovable property mortgaged to IFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IFL-HFL) Corporate Office at Plot No. 98, Udyog Vihar, Phase-IV, Gurgaon-122015 (Haryana) and Branch Office at "SCO-41R, First Floor, Sector-7, Main market, Karnal-132001", under the Liquidation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter "Act"). Whereas the Authorized Officer ("AO") of IFL-HFL has taken the possession of the following properties pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on "AS IS WHERE IS, AS IS WHAT IS BASIS AND WITHOUT RECOURSE BASIS" for realization of IFL-HFL's dues. The Sale will be done by the undersigned through e-auction platform provided at the website: www.iflhome.com

Borrower(s) / Co-Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable Property/ Secured Asset	Date of Physical Possession	Reserve Price
1. Mr. Sarjave Kumar 2. Gupta Milk Dairy 3. Ms. Sunjari Devi (Prospect No. 945303)	6-Oct-2021 Rs. 8,05,659/- (Rupees Eight Lakh Five Thousand Six Hundred Fifty Nine Only)	All that part and parcel of the property Plot No 106 A, measuring 1359 sq. ft. Weka Mouja, Dara Khera Didar Nagar Thanesar Tehsil Thanesar Distt. Kurukshetra, Haryana, India	Total Outstanding As On Date 5-Mar-2024 Rs. 11,92,200/- (Rupees Eleven Lakh Ninety Two Thousand Two Hundred Only)	Rs. 24,28,000/- (Rupees Twenty Four Lakh Twenty Eight Thousand Only) Earnest Money Deposit (EMD) Rs. 2,42,800/- (Rupees Two Lakh Forty Two Thousand Eight Hundred Only)

Bid Increase Amount
 Rs. 25,000/- (Rupees Twenty Five Thousand Only)

Date of Inspection of property	EMD Last Date	Date/ Time of E-Auction
12-Apr-2024 11:00 hrs -14:30 hrs	15-Apr-2024 till 5 pm.	18-Apr-2024 11:00 hrs.-13:30 hrs.

Mode Of Payment:-
 EMD payments are to be made vide online mode only. To make payments you have to visit <https://www.iflhome.com> and pay through link available for the property/ Secured Asset only.
 Note: Payment link for each property/ Secured Asset is different. Ensure you are using link of the property/ Secured Asset you intend to buy vide public auction.

- For balance payment, upon successful bid, has to pay through RTGS/NEFT. The accounts details are as follows: a) Name of the Account:- IFL Home Finance Ltd., b) Name of the Bank:- Standard Chartered Bank, c) Account No.-9902879xxxxx followed by Prospect Number, d) IFSC Code-SCBL0036001, e) Bank Address: Standard Chartered Bank, 90 M.G. Road, Fort, Mumbai-400001.
- Terms and Conditions:-**
- For participating in e-auction, intending bidders required to register their details with the Service Provider <https://www.iflhome.com> well in advance and has to create the login account, login ID and password. Intending bidders have to submit/ send their "Tender FORM" along with the payment details towards EMD, copy of the KYC and PAN card at the above mentioned Branch Office.
 - The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.
 - The successful bidder should deposit 25% of the bid amount (after adjusting EMD) within 24 hours of the acceptance of bid price by the AO and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in prescribed mode of payment.
 - The purchaser has to bear the cess, applicable stamp duty, fees, and any other statutory dues or other dues like municipal tax, electricity charges, land and all other incidental costs, charges including all taxes and rates outgoings relating to the property.
 - Bidders are advised to go through the website <https://www.iflhome.com> and <https://www.ifl.com/home-loans/properties-for-auction> for detailed terms and conditions of auction sale & auction application form before submitting their Bids for taking part in the e-auction sale proceedings.
 - For details, help procedure and online training on e-auction prospective bidders may contact the service provider E-mail ID- auction.hi@ifl.com, Support Helpline Numbers @1800 2672 499.
 - For any query related to Property details, Inspection of Property and Online bid etc. call IFL HFL toll free no. 1800 2672 499 from 09:30 hrs to 18:00 hrs between Monday to Friday or write to email - auction.hi@ifl.com
 - Notice is hereby given to above said borrowers to collect the household articles, which were lying in the secured asset at the time of taking physical possession within 7 days, otherwise IFL-HFL shall not be responsible for any loss of property under the circumstances.
 - Further the notice is hereby given to the Borrowers, that in case they fail to collect the above said articles same shall be sold in accordance with Law.
 - In case of default in payment at any stage by the successful bidder/ auction purchaser within the above stipulated time, the sale will be cancelled and the amount already paid will be forfeited (including EMD) and the property will be again put to sale.
 - AO reserves the rights to postpone/cancel or vary the terms and condition of tender/auction without assigning any reason therefor. In case of any dispute in Tender/Auction, the decision of AO of IFL-HFL will be final.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6) OF THE SARFAESI ACT, 2002

The Borrower are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of Tender/Auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Place:- Kurukshetra Date:- 13/03/2024 Sd/-Authorized Officer, IFL Home Finance Limited

बैंक ऑफ़ इंडिया BOI Bank of India, Zonal office: 1st Floor, Awasthi Complex, Near DM Chouraha, Hardoi-241001 (UP), Phone No.05852-297603

POSSESSION NOTICE

Whereas, The undersigned being the Authorized Officer of the Bank of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, had issued a Demand Notice, calling borrower to repay the amount within 60 days from the date of receipt of same. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise of powers conferred on him under sub-section 13 (4) of the Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on the dates mentioned hereunder. The borrower in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealings with the property/ies will be subject to the charge of the Bank of India for mentioned amount and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

S. No.	Name & Address of the Borrowers & Guarantors	Description of Immovable property mortgaged / Owner of the property	Amount o/s as mentioned in the Notice u/s 13(2) Date of Demand & Possession Notice
1	Borrower: Ms. Saraswati Hans D/o Hansraj.	All that part and parcel of the property situated at Mohalla Nai Colony, Kachhauna Chauraha, Inside Nagar Panchayat, Pargana and Tehsil Sandia, Dist. Hardoi (U.P.). Area: 70.45 Sq.Mt., Owner: Ms. Saraswati Hans D/o Hansraj, Boundaries (As per Sale Deed): East: House of Chhota Miya, West: Plot of Seller, North: Rasta 10 Ft. wide, South: Plot of Poonam Gupta. Boundaries (Actual): East: Property of Chhota Miya, West: Plot of Seller, North: Rasta & Shop of Vijay etc., South: House of Poonam Gupta.	₹ 18,97,322.18 + Interest and Other Charges Demand Notice dt. 24.08.2023 Possession Notice dt. 12.03.2024

Date: 13.03.2024, Place: Kachhauna Authorised Officer, Bank of India

यूनियन बैंक Union Bank of India
 Regional Office, Lucknow : Union Bank Bhawan, Near Mantri Awas, Vibhuti Khand, Gombi Nagar, Lucknow-226010, Telephone No. : (0522) - 2306915, 2305900

Corrigendum
 With reference to Possession Notice of M/s Shri Balaji Garments published dated 08.03.2024, in the property details apart from immovable property, there is also hypothecation of Stock & Book Debt. Authorized Officer

Classifieds

LOST & FOUND

Original sub-lease deed (document no-18726, dated-16.10.2020) of flat no-SUN-3-0206, in block-SUN-3 In "Migsun Ultimo" sector-Omicron-3, Greater Noida distt.-G.B.Nagar U.P. have been lost. If found by anyone please contact Sh. Alok Dubey at above address.

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"IMPORTANT"

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STATE BANK OF INDIA Vs. RAM LAL GUPTA (PERSONAL GUARANTORS OF M/S SHREE BANKEY BEHARI EXPORTS LIMITED)
NOTICE OF FILING OF REPORT UNDER SECTION 99 OF IBC, 2016
 IN C.P. (IB) No. (18)-697(PB)/2022

WHEREAS, undersigned has been appointed as the Resolution Professional in the captioned matter vide order dated 05.12.2023 passed by the Hon'ble NCLT Principal Bench New Delhi and has been directed to file his report U/s 99 of IBC, 2016.

The undersigned has prepared his report u/s 99 of the IBC, 2016 which will be filed before the hon'ble NCLT. Next date of hearing in the matter is 18/03/2024 and Ram Lal Gupta is advised to attend the hearing either in person or through a legal representative. For any further information or clarification, the undersigned may be reached at rcapankajgupta2011@gmail.com.

Sd/-
 12.03.2024 Pankaj Kumar Gupta (Resolution Professional)

punjab national bank Circle SASTRA MOGA 1st Floor, Partap Road Branch, Partap Road, Moga-142001

E-AUCTION SALE OF SECURED PROPERTIES ON 29.03.2024 FROM 11:00 AM TO 04:00 PM

E-AUCTION SALE NOTICE

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the "Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provisions of Rule 8(6) of the Security Interest (Enforcement) Rule, 2002. Notice is hereby given to the public in general and in particular to the borrower (s), mortgagor (s) and Guarantor (s) that the below described movable/immovable property(ies) mortgaged/hypothecated/charged to the Secured Creditor, the constructive/ Physical/Symbolic (whichever is applicable) possession of which has been taken by the Authorized officer of Bank/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Sr. No.	Name of the Borrower & Bank Branch Details	Name of Owner(s)/ Mortgagors of Property(ies)	Description of Immoveable Mortgaged Property(ies) and Name of Owner(s) / Mortgagors	Date of Demand Notice u/s 13(2) of SARFAESI Act 2002 & amount as per demand notice 13(2), Nature of possession	Reserve Price		Date & Time of E-Auction.	Detail of the encumbrances known to the secured creditors
					EMD	Bid Incremental Amount		
1.	Hemkunt Auto Fuels B/o Moga GT Road (253000)	Nishi Manchanda S/o Shakti Kumar	Commercial filling station measuring 3 Kanal (16320 Sq. feet) being 240/1332 share of 07 Kanal 8 Marla bearing Khaska No. 182/15/(7-8) Khevat No. 378, Khatoni No. 475 as per Jamabandi 2013-14 vide wasika No. 2019-20/2/14080 dated 26.12.2019 situated at Daroli -Ghal Kaian Road , Village Ghal Kaian Distt Moga in the name of Nishi Manchanda S/o Shakti Kumar	24.12.2021 Rs: 23,10,401.28/- Plus Future Interest w.e.f 01.10.2021 & Charges incurred by the bank Less recovery received, if any, Secured assets are Under Physical Possession	Rs. 47,15,290/- Rs. 4,71,529/- Rs. 47,000/-	29.03.2024 11.00 AM TO 04.00PM	NOT KNOWN	

NOTE:- For all IPs Contact Person: Punjab National Bank, Authorized Officer: Sh.Suresh Kumar Chief Manager, Circle SASTRA, Moga, Mob.no.9955833997 & Details of account in which remaining amount after EMD is to be deposited through RTGS/NEFT at: Punjab National Bank, B.O. : Circle Sastra, A/c No.: 253000317118A IFSC Code: PUNB0253000.

TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

- The properties are being sold on AS IS WHERE IS BASIS and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".
- The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
- The Sale will be done by the undersigned through E-Auction platform provided at the Website <https://www.mstcecommerce.com> on 29.03.2024.
- The last date for submitting the bid is 28.03.2024 up to 4.00 PM.
- For detailed term and conditions of the sale, please refer <https://www.ibapi.in>, <https://www.mstcecommerce.com/>, <https://eprocure.gov.in/epublish/app&www.pnbindia.in>

STATUTORY 15 DAYS NOTICE UNDER RULE 8(6) THE SARFAESI ACT, 2002

The borrower/guarantors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before the date of e-auction, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

*NOTE: IPs can be inspected from date 18.03.2024 to 22.03.2024 between 10:00 AM TO 4:00 PM.

DETAILED TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

S. E. RAILWAY – TENDER

Tender Notice No. ST-CKP-OT-10-2024.
 Sr. Divisional Signal & Telecom Engineer/ Co/Chakradharpur acting for & on behalf of The President of India invites e-Tenders against Tender No. ST-CKP-OT-10-2024-1, 2, 3, 4 & 5 due to open on 03.04.2024 at 15:00 hrs. Manual offers are not allowed against this tender and any such manual offer received shall be ignored. **Sl. No., Name of work** are as follows : 1. Yard remodeling for withdrawing provision of DN main cum UP loop line/UP main cum DN loop line facility at Chandiposi. **Tender Value :** ₹ 86,50,258.68, **Earnest Money :** ₹ 1,73,000/-. 2. Provision of Telecommunication facilities of RPF Standard Barrack at Laikera. **Tender Value :** ₹ 2,28,154.96, **Earnest Money :** ₹ 4,600/- 3. Placement of Truck 1 ton capacity 1 No. for operation under SSE/Tele/Rourkela. **Tender Value :** ₹ 17,80,733.55, **Earnest Money :** ₹ 35,600/-. 4. Provision of IP based IPIS, GPS Platform Clocks, Reservation Chart Display at 15 Nos. Stations selected under Amrit Bharat Scheme of Chakradharpur Division. **Tender Value :** ₹ 6,26,96,834.59, **Earnest Money :** ₹ 4,63,500/-. 5. Provision of CCTV Cameras at the RPF Post of 11 Stations and RPF Out Post of 3 Stations with out networking. **Tender Value :** ₹ 24,23,977.01, **Earnest Money :** ₹ 48,500/- **Completion period:** 06 months for Sl. No. 1 & 5 each, 15 months for Sl. No. 2, 36 months for Sl. No. 3 and 09 months for Sl. No. 4. The tender details can be viewed at website <http://www.ireps.gov.in> The tender/bidders must have Class-III Digital Signature Certificate & must be registered on IREPS Portal. Only registered tenderer/bidders can participate in e-Tendering. e-Tender forms shall be issued free of cost. (PR-1225)

S. E. RAILWAY – TENDER

E-Tender Notice No. E-DRM-Engg-ADRA-32-37-24 Dated 11.03.2024.
 Divisional Railway Manager (Engg)/Adra Invites 06 (Six) nos. of e-tenders for Goods Shed, RUB, Misc. and Spl. works as mentioned hereunder : **Sl. No. Tender Notice No. & Description of works** are as follows: (1) E-DRM-Engg-ADRA-32-24, Dtd. 11.03.2024, Upgradation/ Modernization of Infrastructure at Rukni Goods shed in Adra Division of S.E. Railway. **Tender Value :** ₹ 7,19,76,325.43. (2) E-DRM-Engg-ADRA-33-24, Dtd. 11.03.2024, Construction of RUB/Subway for elimination of Manned level crossing KA-72 at km 214.058 in between Bishrupur- Ondragam by Cut & Cover method of Bankura-Kharagpur section in Adra Division. **Tender Value :** ₹ 6,68,02,506.94. (4) E-DRM-Engg-ADRA-35-24, Dtd. 11.03.2024, Construction of Boundary wall at Adra and Bankura for protection from encroachment. **Tender Value :** ₹ 2,96,73,838.61. (5) E-DRM-Engg-ADRA-36-24, Dtd. 11.03.2024, Upgradation of Railway school to enhance the quality standards at Adra Division (Campus-1). **Tender Value :** ₹ 2,36,03,355.72. (6) E-DRM-Engg-ADRA-37-24, Dtd. 11.03.2024, Installation of Deep tube well and Rainwater Harvesting at Bishrupur and Adra under Amrit Bharat station Scheme in Adra Division of South Eastern Railway. **Tender Value :** ₹ 1,41,34,309.88. **The Closing date and time of e-tenders** are on 12.04.2024 at 15:00 hrs. Details of above e-tenders may please be seen at website www.ireps.gov.in (PR-1223)

1. The auction sale will be "online through e-auction" portal <http://www.mstcecommerce.com/>

2. The intending Bidders/ Purchasers are requested to register on portal (<https://www.mstcauction.com>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet by one day before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 modes i.e., NEFT/ Cash/ Transfer (After generation of Challan from <https://www.mstcecommerce.com>) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit Punjab National Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.

4. Platform (https://www.mstcecommerce.com) for e-Auction will be provided by e Auction service provider M/S MSTC Limited having its Registered office at 225-C, A.J.C. Bose Road, Kolkata-70020 (contact Phone & Toll-free Numbers 079-41072412/ 411/ 413 or 1800-103-5342). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://www.mstcecommerce.com>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal.

5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal.
 (1) <https://www.ibapi.in> (2) <https://www.mstcecommerce.com/> (3) <https://www.pnbindia.in>

6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-IBAPI portal (<https://www.ibapi.in>).

7. The intending Bidders / Purchasers are requested to register on portal (<https://www.mstcauction.com>) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interest bidder will be able to bid on the date of e-auction.

8. Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.

9. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of as published in Newspaper to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.

10. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider (<https://www.mstcecommerce.com>). Details of which are available on the e-Auction portal.

11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ Email. (On mobile no/ email address given by them/ registered with the service provider).

12. The secured asset will not be sold below the reserve price.

13. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Borrower's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/C) Payable at In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.

15. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.

16. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act.

17. The properties are being sold on "AS IS WHERE IS BASIS and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"

18. The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.

19. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provide.

20. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.

21. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.

22. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.

23. Where the sale price of the property is Rs.50.00 Lacs and above the auction purchaser has to remit TDS to Income Tax Department as per Sec. 194 IA of Income Tax Act. The sale certificate will be issue only on receipt of Form no 26QB and challan for having remitted the TDS. Certificate of TDS on Form 16B is to be submitted to the Bank subsequently.

24. It is open to the Bank to appoint a representative and make self-bid and participate in the auction.

25. The borrower's / guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

STATUTORY 15 DAYS (as Applicable) SALE NOTICE TO GENERAL PUBLIC AND IN PARTICULAR TO THE BORROWER(S), MORTGAGOR(S) AND GUARANTOR(S) UNDER RULE 6(2) & 8(6) READ WITH RULE 6 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULE 2002 OF SARFAESI ACT.

DATE: 12.03.2024 PLACE: MOGA AUTHORISED OFFICER