

GLEAMING ON GLOBAL CUES

Gold shines bright, climbs to all-time high



US SUES IPHONE MAKER

Apple accused of monopolising smartphone markets



RATES UNCHANGED AT 5.25%

Bank of England hawks drop their push for hikes



NEW DELHI, FRIDAY, MARCH 22, 2024

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READ TO LEAD

ED arrests Kejriwal in Delhi excise policy case



Delhi CM Arvind Kejriwal

DELHI CHIEF MINISTER Arvind Kejriwal was arrested by the Enforcement Directorate (ED) on Thursday night in an excise policy-linked money laundering case, officials said.

The arrest, the first of a sitting chief minister, came hours after the Delhi High Court refused to grant protection to the AAP national convener from any coercive action by the agency.

The 55-year-old leader's arrest, amid campaign for the Lok Sabha elections, drew angry reactions from his Aam Aadmi Party (AAP). The party said Kejriwal "will continue as the chief minister of Delhi. If need be, he will run the government from jail".

The BJP, though, demanded that Kejriwal step down as chief minister on moral grounds.

—PTI

BIGGEST ELECTORAL BOND BUYERS DONATED ACROSS PARTY LINES

SBI lifts the lid on parties, donors

EXPRESS NEWS SERVICE New Delhi, March 21

PUSHED AND PRODDED by the Supreme Court, State Bank of India (SBI), which had sought time until June 30, revealed telling data on electoral bonds on Thursday — from donor details to parties that redeemed the bonds, including the unique alphanumeric codes that link donors to beneficiaries.

This dataset, published by the Election Commission (EC), after SBI filed a compliance affidavit as directed by the court, represents the largest disclosure regarding the controversial scheme that guaranteed absolute anonymity to donors.

It lifts another veil of secrecy over political funding via this controversial vehicle introduced in the first term of the Modi government in 2018, and is poised to set off a debate potentially revealing quid pro quo relationships between donors under scrutiny by law enforcement agencies at both the Central and state levels and the party in power.

The latest disclosure shows that the biggest buyers of electoral bonds donated across party lines with the Bharatiya Janata Party (BJP) emerging as one of the top three beneficiaries of their donations in most cases.

TOP 10 DONORS OF TWO MAJOR PARTIES

BJP	AMOUNT (₹ CR)
Megha Engineering	529
Qwik Supply Chain	375
Vedanta	226.65
Bharti Airtel	197.4
Keventer Foodpark	144.5
DLF	130
Birla Carbon	105
Future Gaming	100
Haldia Energy	81
Torrent Power	76

CONGRESS	AMOUNT (₹ CR)
Western UP Power	110
Vedanta	104
MKJ Enterprises	91.6
Yashoda Super Specialty	64
Avees Trading	53
Future Gaming	50
Sasmal Infrastructure	39
Rithwik Projects	30
SEPC Power	30
Siddhi Trading	22

Continued on Page 18

CLIENTS TRIM SPENDS

Accenture cuts FY24 sales forecast

SAMEER RANJAN BAKSHI Bengaluru, March 21

ACCENTURE ON THURSDAY lowered its revenue forecast for fiscal 2024, with economic uncertainty prompting its clients to cut spending on its consulting services.

The IT services provider's revised outlook expects full-year revenue growth to be in the range of 1% to 3%, down from its earlier projection of 2% to 5%.

After the announcement, the company's shares fell by around 5% in pre-market trading on the New York Stock Exchange. The American Depository Receipt (ADR) shares of IT majors Infosys and Wipro were also trading up to 4% lower post the announcement.

Accenture has also forecast third-quarter revenue in the range of \$16.25 billion

HARD TIMES

Accenture now expects full-year revenue growth in the range of **1% to 3%**

Has forecast Q3 revenue in the range of **\$16.25 bn** - **\$16.85 bn**, below estimates

Posted Q2 revenue of **\$15.80 bn**, slightly lower than estimates

Company's new bookings in Q2 came in at **\$21.6 bn**, a decline of 2%



to \$16.85 billion, below an estimate of \$17.01 billion, according to London Stock Exchange Group (LSEG) data. Revenue for its communications, media & technology segment fell 8% year-on-year.

Accenture's performance is widely regarded as a benchmark for the Indian IT industry, providing a peek

into the expected outcome for domestic companies.

The January-March quarter earnings season commences on April 12, with bellwether Tata Consultancy Services (TCS) expected to report its earnings.

Continued on Page 18

IN THE NEWS

COMPOSITE PMI RISES TO 8-MONTH HIGH IN MARCH

THE HSBC FLASH India composite Purchasing Managers' Index (PMI) rose to an eight-month high of 61.3 in March from 60.6 in February, amid buoyant demand conditions, which fuelled growth and accelerated aggregate sales, S&P Global said on Thursday, reports Priyansh Verma. ■ PAGE 2

PIB'S FACT CHECK UNIT: SC STAYS GOVT NOTIFICATION

THE SUPREME COURT on Thursday stayed the government's notification on the fact check unit under the Press Information Bureau (PIB). The top court said the proceeding was still pending before the Bombay High Court, and observed "serious Constitutional issues" with regard to the notification. ■ PAGE 3

BJP's top donors include Vedanta

THE TOP THREE donors of the ruling BJP, the biggest beneficiary of electoral bonds, include Hyderabad-headquartered Megha Engineering and Infrastructure, Qwik Supply Chain, which is associated with RIL, and Anil Agarwal-promoted Vedanta. ■ P2

Cong top donor a Megha firm

THE HIGHEST DONOR to the Congress was Megha Group's Western UP Power Transmission Company, which gave ₹100 crore via electoral bonds. The group's Megha Engineering and Infrastructure was also the highest donor to the BJP. ■ P2

'Lottery king' donated to all

THE LARGEST ELECTORAL bonds donor, Coimbatore-based lottery firm Future Gaming and Hotel Services, saw a large chunk of its purchases redeemed by two political parties, with Trinamool Congress leading as its biggest beneficiary at ₹542 crore. ■ P2

Flipkart rejigs pay policy, big bonus for top team

FE BUREAU Bengaluru, March 21

FLIPKART HAS REJIGGED its increment policy for the current year, splitting the annual salary increases into two tranches rather than have those reflecting in an employee's pay structure. Further, to check attrition — especially at the senior levels — the company will also roll out 100% bonus to its employees and provide more ESOPs (employee stock ownership plan).

Flipkart has had a spate of layoffs recently and expects these measures to help retain employees across levels.

As per the new policy, which the company has termed 'merit-linked' payout, if an employee is awarded a 5% annual increment, the overall salary will not reflect the increased amount. Instead, the hike equivalent will be



split into two tranches, with the first amount paid out in April and the next in the second half of the year. This will apply to staff who fall in grade 12 and below.

Senior grade employees will receive a 100% bonus, as against 80% they were awarded last year.

Continued on Page 18

CSK BRAND VALUE MAY TAKE A KNOCK

Dhoni googly stumps brands

VIVEAT SUSAN PINTO Mumbai, March 21

MAHENDRA SINGH DHONI never fails to surprise. Ahead of the opening match of the 2024 edition of the Indian Premier League (IPL) on Friday, which will see defending champion Chennai Super Kings (CSK) square off against Royal Challengers Bangalore (RCB) at the MA Chidambaram Stadium in Chennai, the 42-year-old cricketer chose to hand over the captaincy reins to teammate Ruturaj Gaikwad.

Brand experts say CSK's brand value may take a knock of about 10-15% following Dhoni's decision to quit as the skipper. While the timing may have seemed perfect to 'Thala', as he is affectionately called, his myriad fans and well-wishers have been left disappointed. Social media erupted with fans describing his move as an "end of an era" and "sud-

THE 'THALA' FACTOR

■ Won IPL five times, which is equal to the Mumbai Indians' record

■ CSK second only to Mumbai Indians in terms of brand value

■ Dhoni has had a long tenure of 16 years as CSK captain

Mumbai Indians	CSK
\$87 mn	\$81 mn
Valued by Brand Finance	



INSIDE

Cricket frenzy: A ₹5,000-cr bonanza... PAGE 9

den". He was being promoted as the skipper till Wednesday on social media. "I got to know of the decision just before the captains' meeting (on Thursday). You have to respect his decision, it is his call," CSK CEO Kasi Viswanathan told PTI soon after the IPL X handle revealed Gaikwad as the new CSK skipper.

"Fans and brands have grown up seeing Dhoni as the skipper of

CSK. His presence of mind, his leadership qualities will be missed, even though he remains in the team for now. There will certainly be an impact on the CSK brand value, albeit for a short period," Ashish Mishra, CEO, Interbrand India & South Asia, said.

Continued on Page 18

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Economy

FRIDAY, MARCH 22, 2024

IN THE NEWS

R NANDINI BECOMES NEW CHIEF OF CII SOUTHERN REGION

THE MANAGING DIRECTOR of Coimbatore-based Chandra Textiles Private Limited, R Nandini has been elected as the chairperson of Confederation of Indian Industry (CII), Southern Region for the year 2024-25. Prior to taking up the new role, she served the industry body as its Deputy Chairperson. Nandini was also the past chairperson of Education Sub-Committee in 2022-23 and she is currently a member of the CII National Council, a press release said on Thursday.

NAVEEN JINDAL TAKES CHARGE AS PRESIDENT OF ISA

NAVEEN JINDAL, CHAIRMAN of Jindal Steel and Power on Thursday assumed the charge as the President of Indian Steel Association with immediate effect. In a statement, the Indian Steel Association (ISA) said that Naveen Jindal assumed the role of President, succeeding Dilip Oommen, Chief Executive Officer (CEO) of AMNS India, effective March 21.

NMDC CUTS IRON ORE LUMP RATE BY ₹200 PER TONNE

STATE-OWNED NMDC on Thursday said it has slashed prices of iron ore and fines by ₹200 per tonne and ₹250 per tonne, respectively. The rates of lump ore have been revised to ₹5,800 per tonne and that of fines to ₹5,060 per tonne, NMDC said in an exchange filing. The prices are effective from Thursday and exclude royalty, District Mineral Fund (DMF), National Mineral Exploration Trust (DMET), cess, forest permit fee, and other taxes.

PE, VC INVESTMENTS FALL TO \$2.2 BILLION IN FEBRUARY

PRIVATE EQUITY and venture capital investments declined to \$2.2 billion in February, 39 per cent down when compared with the year-ago period's \$3.7 billion, a report said on Thursday. On a month-on-month basis PE, VC investments have witnessed a decline of 67 per cent. The number of deals were higher at 120 transactions in February, as compared to 86 deals in January and 57 in February 2023, the report by industry lobby group IVCA and consultancy firm EY said.

PFC TRANSFERS SOLAPUR PROJECT TO TORRENT POWER

STATE-OWNED PFC Consulting Ltd has transferred Solapur Transmission project to private player Torrent Power, a statement said on Thursday. The selection of the successful bidder was carried out through a tariff-based competitive bidding process for the selection of transmission service provider for the establishment of a transmission system. AGENCIES

● ENCASHED ELECTORAL BONDS WORTH ₹8,451 CRORE

BJP's top 10 donors make up a quarter of total kitty

SHYAMLAL YADAV & JAY MAZOOMDAAR
New Delhi, March 21

THE TOP THREE donors of the ruling Bharatiya Janata Party, the biggest beneficiary of electoral bonds, include Hyderabad-headquartered Megha Engineering and Infrastructure, Qwik Supply Chain Private, which is associated with Reliance Industries, and Anil Agarwal-promoted Vedanta.

Cumulatively, BJP has encashed ₹8,451.41 crore worth electoral bonds so far, about 47 per cent of the value of all bonds purchased by donors.

According to data released on Wednesday by the Election Commission of India, BJP has redeemed ₹529 crore from Megha Engineering and its associate company Western UP Power Transmission Company Limited.

Megha itself funded BJP to the tune of ₹449 crore and Western UP Power Transmission gave ₹80 crore. The group is also the top donor for Congress.

The top 10 donors alone contributed ₹1,964.55 crore, accounting for 23.24 per cent to the total electoral bond kitty of the BJP.

Future Gaming, which is the largest contributor to the Trinamool Congress (₹542 crore) and the DMK (₹503 crore), also funded BJP to the tune of ₹100 crore.

The Enforcement Directorate had initiated a money laundering probe against Future Gaming in early 2019.

By July that year, it had attached assets worth over ₹250 crore belonging to the company.

On April 2, 2022, the ED



attached movable assets worth ₹409.92 crore in the case.

The data also showed that the saffron party redeemed bonds worth ₹307 crore from Qwik Supply Chain Private Limited.

The directors in the shareholding companies of Qwik Supply Chain are existing and retired top executives in Reliance Industries.

BJP has got ₹227 crore from Vedanta, a company that figures among the top five donors of the Congress too.

ED had claimed that it had evidence related to Vedanta Group's alleged involvement in the bribe-for-visa case where certain Chinese nationals were given visas by alleged bending of rules.

A reference sent by ED to CBI translated into a case of corruption in 2022 following which ED began a money laundering probe.

The data also shows that two big northern India corporate groups — Bharti Airtel and DLF Commercial donated ₹197 crore and ₹130 crore, respectively.

Cong's top donor firm was from group that topped BJP donor list

LALMANI VERMA & JAY MAZOOMDAAR
New Delhi, March 21

THE HIGHEST DONOR to the Congress was the Megha Group's Western UP Power Transmission Company which gave ₹100 crore via electoral bonds.

The group's Megha Engineering and Infrastructure was also the highest donor to the BJP with ₹529 crore — it was the second largest purchaser of electoral bonds, spending ₹1,192 crore.

The Congress received a total of ₹1,950 crore through poll bonds.

Vedanta was the Congress' top donor firm was from group that topped BJP donor list party's second largest poll bond donor with ₹104 crore.

MKJ Enterprises Limited, which trades in stainless steel, was at No.3 with ₹91.6 crore. The group, better known as Madanlal & Keventer group, has four companies based in Kolkata. The main promoter of the group is Mahendra Kumar Jalan.

Other prominent donors to the Congress via electoral bonds were Yashoda Hospitals (₹64 crore); Avesh Trading Finance Pvt Limited (₹53 crore); 'Lottery King' Santiago Martin's Future Gaming and Hotel Services (₹50 crore); Sasmal



Infrastructure (₹39 crore); Rithwik Projects (₹30 crore); SEPC Power (₹30 crore).

Incidentally, the Congress redeemed bonds worth ₹35.90 crore in January this year, weeks before it accused the BJP-led government of freezing its bank accounts to cripple its campaign for the Lok Sabha elections.

In five separate months last year, the Congress redeemed bonds worth ₹793 crore.

One of the top donors to the Congress was Qwik Supply Chain, a warehouse and storage company which is associated with Reliance Industries Limited (RIL).

The Indian Express had reported earlier that the directors in the shareholder companies of Qwik Supply are serving or retired top executives of RIL.

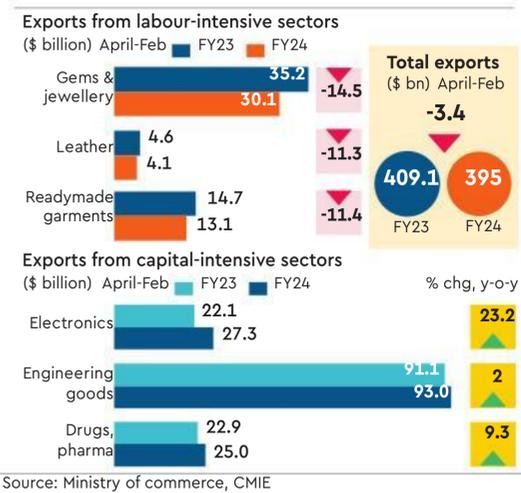
Steep fall in exports of labour-intensive goods



WHILE INDIA'S EXPORTS have shown comparative resilience and export market diversification have been quick, the sectors hit hard by the slump in world trade have been the most labour-intensive ones (see chart). The decline in job-creating

exports is amid the concerns over high rates of unemployment, "jobless growth" and reports of rising inequality. The government may devise appropriate policies to increase the global competitiveness of sectors like textiles & clothing, leather and gems & jewellery. The steady acceleration in exports from capital-intensive sectors like electronic goods augurs well for the country's trade balance — imports-to-exports ratio for electronic goods reduced from 7.4x in FY18 to 3.2x in FY23.

By: Saikat Neogi



India's coal imports rise to 212 MT in Apr-Jan

THE COUNTRY REGISTERED a marginal rise of 1.65% in coal imports to 212.24 million tonne (MT) in the April-January period of the ongoing fiscal, over the year-ago period.

India's coal import was 208.78 MT in the corresponding period of the previous fiscal, according to data compiled by mjunction services ltd. mjunction services ltd is a B2B e-commerce platform.

During the April-January period of the current fiscal, the volume of non-coking coal imports was 136.47 MT, slightly lower than 136.90 MT imported during the same period last financial year, according to the data. Coking coal import was at 47.32

MT during the April-January 2023-24, higher than 46.09 MT recorded in the April-January period of FY23.

The coal import in January through the major and non-major ports also increased to 19.81 MT, over 16.97 MT in the corresponding month of the previous fiscal.

Of the total imports in January, non-coking coal import was at 12.10 MT, against 10.01 MT imported in January last financial year. Coking coal imports stood at 4.50 MT, marginally lower than 4.74 MT imported in the corresponding month of previous fiscal. "The demand for imported coal in India has weakened in recent weeks. —PTI

'Lottery king' donated across party lines

EXPRESS NEWS SERVICE
New Delhi, March 21

THE LARGEST ELECTORAL bonds donor, Coimbatore-based lottery company Future Gaming and Hotel Services, saw a large chunk of its purchases redeemed by two political parties, with Trinamool Congress leading as its biggest beneficiary at ₹542 crore, followed by the DMK at ₹503 crore.

This is followed by YSR Congress

at ₹154 crore, and the Bharatiya Janata Party at ₹100 crore.

This was revealed in the latest and final tranche of data shared by the State Bank of India with the Election Commission of India on Thursday, on the Supreme Court's orders. This dataset includes the unique alphanumeric bond number for both the pur-



chaser and redeemer, making it possible to link every electoral bond donor to its beneficiary for all donations made between April 12, 2019 and January 24, 2024.

Run by 'Lottery King' Santiago Martin, Future Gaming bought electoral bonds worth ₹1,368 crore between April 12, 2019 and January

24, 2024. The latest data tranche shows that the company not just donated funds to the party in power in its home state but also the party in power in West Bengal, where it distributes one of the most popular lottery games called 'Dear Lottery'.

Apart from the DMK, TMC, YSR Congress and BJP, which have cornered the biggest share of its donations, Future Gaming also donated ₹50 crore to the Congress as well as to Sikkim-based parties.

India composite PMI hits 8-month high in March

PRIYANSH VERMA
New Delhi, March 21

THE HSBC FLASH India composite Purchasing Managers' Index (PMI) rose to an eight-month high of 61.3 in March from 60.6 in February, amid buoyant demand conditions, which fuelled growth and accelerated aggregate sales, S&P Global said on Thursday.

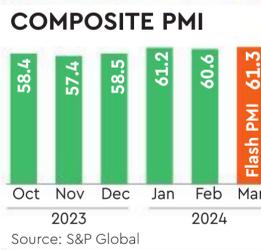
"Led by the strongest manufacturing output in nearly three-and-a-half years, the composite output index rose quickly. New orders rose at a faster pace than in the previous month, and within that both domestic and export orders showed improved vigour," said Pranjul Bhandari, Chief India Economist at HSBC.

Service providers noted a sharp increase in business activity that was broadly similar to February,

while manufacturers recorded the strongest upturn in production since October 2020, S&P Global said. "According to survey participants, efficiency gains and robust consumer appetite, alongside investment in technology and favourable market conditions, spurred sales," it said.

The Flash India composite PMI is a seasonally adjusted index that measures the month-on-month change in the combined output of India's manufacturing and service sectors. Flash data are calculated from 80-90% of total responses of surveyed firms and are intended to provide an accurate early indication of the final data — released during the first week of the month.

The index has been compiled by questionnaires sent to survey panels of around 400 manufacturers and 400 service firms. Sur-



vey responses are collected in the second half of each month and indicate the direction of change compared to the previous month.

A reading above 50 denotes expansion in activity, while a reading below means contraction.

During March, new export orders across the private sector expanded at the fastest pace in seven months, with quicker increases evident at both manufacturing firms and their services counterparts. Anecdotal evidence highlighted gains from Africa, Asia, Australia, Europe, the Middle East and the US, S&P Global said.

Indian manufacturers scaled up input purchasing in March. Buying levels rose at a substantial pace that was the strongest in nine months. This aided firms' restocking efforts, with input inventories expanding at the fastest rate since May 2023, said the global ratings agency.

On the inflation front, private sector companies recorded a pick-

up in price pressures during March, with both input costs and output charges increasing at stronger rates. Amid reports of higher prices for food, metals and plastics, overall cost burdens rose to the greatest extent in seven months, S&P Global said. "Anecdotal evidence also highlighted labour and transportation costs as sources of inflation."

As a result, firms passed on the price rise to output charges, with services' companies signalling a faster increase in output prices than goods producers.

The Flash PMI survey pointed to a renewed improvement in business optimism during March. Underpinning greater positivity were expectations that marketing efforts will bear fruit and that economic conditions will remain conducive to growth, said S&P Global.

Stopping illegal mining high priority: Coal secy

THE COAL MINISTRY has reaffirmed its commitment to curbing illegal mining, designating it a top priority for the government, an official said.

Coal secretary Amrit Lal Meena said the identification process for permanently closing 69 mines has been finalised and will be executed promptly.

Addressing the 17th Indian Coal Markets Conference here, Meena highlighted that out of the 225 mines that have ceased production, efforts are being made to repurpose them for alternative uses, such as renewable energy projects like solar parks and pump storage ventures.

"Stopping illegal mining is a high priority for the government. We have taken stock and conducted surveys of closed and abandoned mines. We are trying to offer these closed mines to the private sector where resources are available. However, where this is not possible, the mines will be permanently closed," said Meena.

In terms of logistical support, Meena mentioned that the government will provide assistance to all coal mines, whether public or commercial, through railway connections under PM Gati Shakti.

Approximately 38 projects have been identified for railway evacuation connectivity and are currently at various stages of development, he said.

On coal production, the official said India is poised to achieve one billion tonnes by 2025-26 and surpass 1.5 billion tonnes by 2030, although the coal's share in the energy demand basket may decline over time. —PTI

Arbitration preferred over litigation, needs upgrade: Survey

PRIYANSH VERMA
New Delhi, March 21

A SURVEY OF in-house counsel and corporate executives revealed that arbitration is the preferred method of dispute resolution over litigation, because of the speed of resolution, confidentiality, cost effectiveness, but it needs to improve further mainly with regards to the time taken in completion of the process.

The survey conducted by commercial law firm Khaitan & Co revealed that 40% of respondents are satisfied with domestic arbitration as a dispute resolution mechanism whilst 60% of respondents expressed either dissatisfaction or ambivalence, indicating significant scope for improvement in meeting

the expectations of parties from the arbitration process.

The survey's results come ahead of the release of the much-awaited recommendations of the Vishwanathan Committee, which was tasked by the government to review the operation of arbitration laws in India.

Last year, the government had set up a 16-member committee headed by former law secretary TK Viswanathan, to recommend reforms in the country's arbitration law, particularly in the Arbitration and Conciliation Act, 1996.

"The government is committed to an effective domestic arbitration system as a critical element of the ease of doing business in India," Khaitan & Co's survey said, while adding that systemic changes are expected soon.

How long should it take to undertake and complete a domestic arbitration seated in India and obtain an award?



The survey results showed that most arbitrations are taking 24 to 36 months to complete instead of 12 months, which is mandated as per the

arbitration law. It further says that more than 80% of respondents considered that emergency arbitration measures for urgent or time sensitive

issues should be provided for and 40% considered that such emergency arbitration measures should be completed within 30 days.

Moreover, while institutional arbitration is "more favourably" considered by respondents than it has been, over 50% of respondents still intend to use ad hoc arbitration in the future which suggests that the arbitral institutions still have some work to do to win acceptance in India, the survey showed.

Haireve Khaitan, Partner, Khaitan & Co said that arbitration is an efficient and effective dispute resolution mechanism of critical importance to Indian business, foreign investment in India, the Indian economy, and the rule of law.

"Both local and foreign investors embrace effective and efficient dis-

pute resolution in commercial contracts as being fundamental to doing business in India and there is increasing interest with the massive foreign investment."

To improve the domestic arbitration process, the top suggestions included simplifying award enforcement, specifying consequences for non compliance with time limits, creating specialist arbitration benches, shifting arbitrator appointments from courts to institutions, and restricting appeals. "These recommendations prioritize reducing delays and enhancing efficiency in domestic arbitration," said the survey. There were more than 110 Respondents to the survey of which about 67% had 10 years or more experience in domestic arbitration, said Khaitan & Co.

COURT SEES CONSTITUTIONAL ISSUES SC puts on hold govt notification on fact check unit

FE BUREAU
New Delhi, March 21

THE SUPREME COURT on Thursday stayed the government's notification dated March 20 forming a fact check unit under the Press Information Bureau (PIB).

The apex court said the proceeding was still pending before the Bombay High Court, and observed 'serious Constitutional issues' with regard to the notification of fact check unit.

"There is a prima facie case for staying the operation of Rule 3(1)(b)(v) of the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Amendment Rules, 2023 pending proceedings before the Bombay High Court," the bench headed by chief justice DY Chandrachud, said. "We are clearly of the view that the notification dated March 20, 2024, which has been issued by the Union Government after the rejection of the application for interim relief, would need to be stayed," it added.

The SC was hearing a petition filed by stand-up comedian Kunal Kamra, Editors Guild of India, News Broadcasters and Digital Association of Indian Magazines, who have been against the amendment to the rules on fact check unit on grounds that it could have an impact on the free speech.

On Wednesday, the ministry

IN A NUTSHELL

■ The apex court said the proceeding was still pending before the Bombay High Court, and observed 'serious Constitutional issues' with regard to the notification of fact check unit.

■ Notification on fact check unit would mean that if any intermediary which has been flagged as fake would stand to lose its safe-harbour status

■ In April 2023, the government notified the unit through an amendment to the IT Rules

■ The SC was hearing a petition filed by stand-up comedian Kunal Kamra, Editors Guild of India, News Broadcasters and Digital Association of Indian Magazines

■ In April 2023, the government notified the unit through an amendment to the IT Rules

■ Notification on fact check unit would mean that if any intermediary which has been flagged as fake would stand to lose its safe-harbour status

of electronics and information technology (MeitY) notified fact check unit under the Press Information Bureau (PIB) that will monitor content concerning business of the government on social media platforms.

"The challenge to Rule 3(1)(b)(v) involves serious Constitutional questions. The impact of Rule 3(1)(b)(v) on the fundamental rights of freedom of speech and expression would fall for analysis by the high court," the SC said.

The notification of fact check unit for government related matters would mean that if any intermediary including a social media platform and internet service provider fails to remove or block any content related to government which has been flagged as fake by the fact check unit, it would stand to lose its safe harbour status

under Section 79 of the IT Act. In such a case, the intermediary can be booked under the law by the aggrieved party, which will be the government.

In April 2023, when the government notified the unit through an amendment to the IT Rules, the same was challenged in the Bombay High Court. On January 31, the Bombay High Court bench of justices Gautam Patel and Neela Gokhale delivered a split verdict and the matter was referred to the third judge who is yet to decide on the matter.

While justice Patel struck down the amendment stating it amounted to censorship, justice Gokhale upheld the fact check rule saying they do not have any chilling effect on free speech.

The case was referred to the third judge, justice AS Chandurkar who is yet to decide on the matter.

Self-sufficiency in oil products falls

ARUNIMA BHARADWAJ
New Delhi, March 21

INDIA'S PETROLEUM PRODUCTS exports may be marginally outpacing the overall outward shipments, but imports of these items are rising at a faster rate.

As a result, the country's self-sufficiency in oil products has been witnessing a decline from 14.5% in 2011-12 to 12.6% in 2022-23, and further to 12.3% in April-February this fiscal, according to data from the government's Petroleum Planning and Analysis Cell.

India is already a huge net importer of crude oil, and import reliance for this primary source of energy has only risen in recent years. The country imported 43.8 million tonnes (MT) of petroleum products in April-February period, up 9% from the year last year. The imports were valued at \$21.2 billion.

India exported 57.3 MT of refined oil products during first eleven months of the current financial year, up 4% on year on the back of rising demand from overseas markets. In February alone, the country exported 5.8 MT of petroleum products, up 14.8%



IMPORTS RISE

■ Self-sufficiency has seen a fall from 14.5% in 2011-12 to 12.6% in 2022-23, and further to 12.3% in April-February this fiscal

■ India exported 57.3 MT of refined oil products during first eleven months of the current financial year

from last year.

"The increase in oil product exports in February was mainly due to an increase in outbound shipments of aviation turbine fuel, diesel, lube oil, and fuel oil. Higher exports were led by strong product demand and better product spreads," S&P Global Commodity Insights said in its note quoting Sumit Pokharna, vice president at Kotak Securities.

Indian refiners shipped 2.40 million tonnes of gasoil last month, up 11.5% from the corresponding period of last year. Exports of co-distillate jet fuel also rose 25.3% on year to 8,15,000 tonnes in February, as per data released by PPAC.

"Gasoil exports were also supported by dampened domestic demand due to unfavorable weather conditions, which hampered road transport and manufacturing activities through February," S&P Global Commodity Insights said. The country's consumption of petroleum products too increased by 5.2% during April to February to 212.2 MT.

Reservoir water levels down 16%

Water levels in India's 150 major reservoirs have fallen sharply to 16% below last year's level on Thursday, due to deficient monsoon last season and scanty rainfall in winter months, reports **Sandip Das**.

Water levels are 7% below last 10-year average. The reservoir capacity is filled up to 38%. As many as 42 of them in southern

states currently have 23% capacity filled, as per the Central Water Commission data.

The 23 reservoirs in the east, however, hold 6% more water than last year. Lower water level especially in south is likely to impact supplies in several places in summer prior to arrival of monsoon, and hit summer crops such as paddy and pulses.



'Coal gasification in EPC model'

PRESS TRUST OF INDIA
KOLKATA, MARCH 21

COAL INDIA (CIL) on Thursday said that the coal gasification projects will be executed in an EPC (Engineering, Procurement, and Construction) model to make the those more viable by eliminating the risks for the operators of the plants.

This means that the entire equity for the project's capex will be funded from the special purpose vehicles to execute these projects, and not by the "operator of the plant", which will be appointed to run these

highly sophisticated technologically advanced units to produce coal-to-chemical and coal gasification projects. EPC, also known as turnkey construction contracts, is used for complex infrastructure projects.

"We will opt for the EPC contract model to make the execution of the gasification projects more attractive as it de-risks the operator.

This will help us in faster execution of the project," Coal India's Director (Technical) B Veera Reddy said on the sidelines of the 17th Indian Coal Markets Conference organ-

ised by mjunction. Coal India has announced the setting up of coal gasification plants to achieve the target of gasification of 100 MT of coal by 2030. CIL has already signed MoUs for JVs with PSUs in this regard.

"A few exporters may be resorting to such practices but cannot be generalised," he added.

—PTI

Shrimp exporters complying with norms: FIEO

FEDERATION OF INDIAN
Export Organisations (FIEO)

on Thursday said Indian shrimp exporters are complying with food safety and quality norms to meet requirements of importing nations, including the US.

The statement comes in the backdrop of some reports alleging food safety and bad labour conditions in the Indian shrimp industry. "We must counter this vehemently as our marine sector has been complying and constantly upgrading to US shrimp requirements," FIEO Director General Ajay Sahai said.

"A few exporters may be resorting to such practices but cannot be generalised," he added.

—PTI

Mandi prices show mixed trend

SANDIP DAS
New Delhi, March 21

AS ARRIVALS OF rabi crops have picked up, their mandi prices have started showing a mixed trend.

Trade sources said the market prices of chana (gram), a vital pulse variety which has share of close to 50% in the country's output, are ruling 7% above the minimum support price (MSP) of ₹5,440/quintal for the 2024-25 season due to fear of decline in output.

However, market prices of mustard, which has a share of more than 42% in the domestic production of oilseeds, are at present ruling 11% below the MSP of ₹5,650/quintal for

2023-24 season because of a surge in imports and prospect of a bumper output.

According to traders, wheat prices as per early trend in arrivals are ruling around MSP of ₹2,275/quintal. By early next month, harvesting of key rabi crops is expected to be completed and arrival would peak.

The arrival of newly harvested wheat has commenced in Rajasthan and Madhya Pradesh, where the state government has announced a bonus of ₹125/quintal over MSP. Arrivals in Punjab and

Haryana would commence from early April. Chana output is estimated at 12.16 million tonne (MT) in 2023-24 crop year (July-June), lower than 12.26 MT in 2022-23 crop year.

"Seeding for chana was lower this year compared to last year and this could potentially impact the overall supply and prices in the market," Harsha Rai, head, Mayur Global Corpora-

tion, leading pulses trading firm, told FE. Rai said chana prices are likely to remain stable and trade at current levels for the next few months.

The government agencies are likely to commence chana procurement operations from April 1 to build up a buffer which has currently plumbed to around 0.9 MT against the norm of 1 MT. With the projection of a bumper harvest of 12.69 MT in 2023-24 crop year and higher imports of edible oils has impacted domestic mandi prices of mustard seed.

While harvesting is currently in the full swing in key producing states, mandi prices of mustard seed, at Bharatpur (Rajasthan), the hub of country's trade was ruling around average price of ₹5,000-5,100/quintal on Thursday against a MSP of ₹5,650/quintal for 2023-2024 season.

NATIONAL FERTILIZERS LIMITED
(A Govt. of India Undertaking)
CIN : L74899DL1974GO007417
SCOPE Complex, Core-III, 7, Institutional Area,
Lodhi Road, New Delhi-110003

Expression of Interest (EOI) for Empanelment of Firms of Chartered / Cost Accountants for Conducting Internal Audit

Expression of Interest (EOI) for Empanelment of Firms of Chartered / Cost Accountants for Conducting Internal Audit in NFL's Corporate Office, Central Marketing Office located at Noida, Manufacturing Units located at Nangal, Panipat, Bathinda, Vijapur and Marketing Zonal Offices located at Chandigarh, Bhopal, Lucknow & Hyderabad for the Financial Years 2024-25, 2025-26 & 2026-27 is invited. Detailed EOI and Corrigendum / Addendum, if any, shall be available on the GeM portal and on NFL website www.nationalfertilizers.com. Last date for submission of duly filled in format for technical evaluation shall be 20.04.2024 upto 15.00 hours.

Chief Manager, I/c (IA&ML)

EXPRESS Careers

KONKAN GYANPEETH RAHUL DHARKAR COLLEGE OF PHARMACY AND RESEARCH INSTITUTE, KARJAT
Konkan Gyanpeeth Shaikshnik Sankul, Vengaoon Raod, Dahivali-Parade, Post-Tiware, Tal.-Karjat, Dist.-Raigad, 410201.
Email: Principal@kgrcdp.edu.in | Mob: 7262062727

APPLICATIONS ARE INVITED FOR THE FOLLOWING POSTS FROM THE ACADEMIC YEAR 2023-24 (UN-AIDED)

Sr. No.	Cadre	Subject	Total No. Of Posts	Post Reserve For
1)	Professor	Pharmaceutics	02	01-SC 01-Open
		Pharmaceutical Chemistry	01	01-Open
		Pharmacology	02	01-SC 01-Open
		Pharmacognosy	01	01-Open
		Pharmaceutics	02	01-SC 01-Open
		Pharmaceutics	02	01-SC 01-Open
2)	Associate Professor	Pharmaceutical Chemistry	02	01-SC 01-Open
		Pharmacology	02	01-SC 01-Open
		Pharmacognosy	01	01-Open
3)	Assistant Professor	Pharmaceutics	06	01-SC/ST 01-DT(A) 01-OBC 01-EWS 02-Open
		Pharmaceutical Chemistry	03	01-DT(A) 02-Open
		Pharmacology	03	01-SC/ST 01-DT(A) 01-Open
		Pharmacy Practice	01	01-Open
4)	Librarian	Pharmacognosy	02	01-SC 01-Open
			01	01-Open

The posts for the reserved category candidates will be filled in by the same category candidates (Domicile of State of Maharashtra) belonging to that particular category only.

Reservation for women will be as per University Circular No. BCC/1674/1998 dated 10th March, 1998. 4% reservation shall be for the persons with disability as per University Circular No. Special Cell/ICC/2019-20/05 dated 05th July, 2019.

Candidates having knowledge of Marathi will be preferred.

The Educational Qualification, Experience & pay-scale for the posts of Professor, Associate Professor, Assistant Professor & Librarian are as prescribed by the University of Mumbai, AICTE, from time to time. Please refer University Circular No. मासिकांक / विशिमांक / तंत्रशिक्षण /११/२०२०-२०२१ दिनांक ११ जानेवारी, २०२१ for qualification and experience at the time of interview.

Applicants who are already employed must send their application through proper channel. Applicants are required to account for breaks, if any in their academic career.

Applications with full details should reach to the CHIEF EXECUTIVE OFFICER, KONKAN GYANPEETH TRUST, Konkan Gyanpeeth, Shaikshnik Sankul, Vengaoon Road, Dahivali-Parade, Post-Tiware, Tal-Karjat, Dist- Raigad 410201, within 15 days from the date of publication of this advertisement. This is University approved advertisement.

Sd/-
Chief Executive Officer

Poomay

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Chhatrapati Shivaji Maharaj INTERNATIONAL AIRPORT
MUMBAI

1st floor, Terminal 1, Chhatrapati Shivaji Maharaj International Airport, Santacruz (E), Mumbai - 400 099.

EXPRESSION OF INTEREST (EOI)

Mumbai International Airport Limited (MIAL), the concessionaire of CSMIA, Mumbai is inviting accredited agencies to submit their EOI for Construction of New Aviation Division (NAD) Colony project (Buildings – B1, B2, B3, B4, D1 & E1) CSMIA, Mumbai.

Interested agencies are requested to visit the website, www.csmia.adaniairports.com and obtain the EOI documents.

EOI documents shall be available for download from 22nd March 2024 till 5:00 pm IST on 30th March 2024.

Container Corporation of India Ltd.
(A Govt. of India Undertaking)

TENDER NOTICE (E-Tendering Mode Only)

CONCOR invites Online tender in single packet bid system from established, experienced & reliable manufacturers or/and from their authorized dealer for the Supply of Various hydraulic cylinders for Hyster RSTs at Container Corporation of India Ltd, ICID/Tughlakabad, New Delhi-110020, only through e-tendering mode. The bid document can only be downloaded after paying Rs. 1000/- through online from the website (www.tenderindia.com/CCIL).

Bid Reference	Tender No.	कार्य/वस्तु/सामान/सर्विस/VARIOUS HYDRAULIC CYLINDERS FOR HYSTER RST/2023/81204
Name of Supply		Various hydraulic cylinders
Tendered Quantity		9 Nos.
Estimated Cost		₹ 71,08,340.53/-
Delivery Schedule		Within 168 days from the date of PO
Earnest Money		₹ 1.42,167.12/- through e-payment (NEFT/RTGS)
Tender processing fee		₹ 4194/- inclusive of all taxes and duties through online payment gateway
Period of Tender Sale (online)		From 22.03.2024 from 15:00 hrs to 12.04.2024 upto 16:00 hrs.
Date and time of Submission of Bid		On or before – 12.04.2023 Up to 17:00 hrs.
Date and time of opening of Bid		13.04.2024 at 15:30 hrs.
Place of Opening and Communication Address		GGM /Tech/AREA-1, Container Corporation of India Ltd, NSIC, MDBP BUILDING, 2nd FLOOR, OKHLA INDUSTRIAL ESTATE, New Delhi-110020

*Exemption for MSE. CONCOR reserves the right to reject any or all the tenders without assigning any reasons thereof. For complete details login to www.tenderindia.com/CCIL.

ED/Area-

MEDICAL SERVICES DEPARTMENT
NEW DELHI MUNICIPAL COUNCIL
CHARAK PALIKA HOSPITAL

EMPLOYMENT NOTICE

Applications are invited for a "Walk-In-Interview" for the post(s) of Senior Resident (Dental) in the Department of Medical Services, NDMC. Eligible candidates are required to register enrollments on 05.04.2024 between 09.00 A.M to 11.00 A.M. in the Office of the Director (Medical Services), New Delhi Municipal Council, Charak Palika Hospital, Moti Bagh-I, New Delhi-110021.

No. of Vacant Posts 01

S. No.	Department	Vacancy	UR	SC	ST	OBC	PwD	EWS
1.	Orthodontics	01	Nil	Nil	Nil	Nil	Nil	Nil
2.	Orthodontics	01	01	Nil	Nil	Nil	Nil	Nil
3.	Oral Surgery	01	01	Nil	Nil	Nil	Nil	Nil
4.	Pedodontics	01	Nil	01	Nil	Nil	Nil	Nil
5.	Endodontics	01	Nil	Nil	Nil	Nil	Nil	01

Appointment & Tenure for the post of Senior Resident (Dental): The tenure is purely temporary initially for a period of 01 year, extendable up to a maximum period of 03 years only subject to the satisfactory performance.

Note: All the details are available on the NDMC web portal i.e. www.ndmc.gov.in

Director (Medical Services)

Companies

FRIDAY, MARCH 22, 2024



DOUBLE-DIGIT GROWTH
Koji Wada, managing director, Fujifilm India

In India, we have been witnessing an overall double-digit growth after Covid... all our categories (camera, printer, and healthcare) are growing... We are thinking about it (manufacturing in India) but it will take some time.

IN THE NEWS

KIA INDIA TO HIKE PRICES BY UP TO 3% FROM APRIL 1

KIA INDIA ON Thursday said it will increase prices of its range of vehicles by up to 3% from April 1. The decision is attributed to the escalation in commodity prices and supply chain-related inputs, the automaker, which sells models like Seltos, Sonet and Carens, said in a statement.

I-T DEPT IMPOSES ₹103 CR FINE ON TATA CHEMICALS

Income Tax Department has imposed a penalty of ₹103.63 crore on Tata Chemicals for violation related to disallowance of interest. Tata Chemicals said it is considering an appeal against this order before the National Faceless Appeal Centre (appellate authorities).

SCHNEIDER TO INVEST ₹3,200 CR TO MAKE IN INDIA

SCHNEIDER ELECTRIC SAID it will invest ₹3,200 crore by 2026 to make India its manufacturing hub for domestic sales and exports. Schneider Electric on Thursday inaugurated a facility with ₹100 crore investment to produce cooling solutions for data centres in Bengaluru.

JINDAL POLY FILMS SHAREHOLDERS APPROACH NCLT

THE SHAREHOLDERS OF Jindal Poly Films have filed a petition before the National Company Law Tribunal (NCLT), alleging "mismanagement" at the firm and seeking compensation of about ₹2,800 crore. The Delhi bench has listed the matter for hearing on April 9.

NCLAT PERMITS JOHN ENERGY TO DEPOSIT ₹254 CR

THE NATIONAL COMPANY LAW Appellate Tribunal (NCLAT) has permitted John Energy to deposit ₹254 crore along with 12% interest as per the One Time Settlement (OTS) with its lenders ICICI Bank and Axis Bank.

CAPGEMINI OPENS NEW PREMISES IN GIFT CITY

CAPGEMINI HAS OPENED its new office in GIFT City, Gandhinagar. The centre is dedicated to developing cutting-edge software applications for various industries.

NISSAN INDIA NAMES SAURABH VATSA AS MD

NISSAN MOTOR INDIA on Thursday said it has appointed Saurabh Vatsa as managing director effective April 1. Vatsa was appointed as deputy MD on January 15 this year.

VIVEAT SUSAN PINTO

Mumbai, March 21
ADVERTISERS ARE QUEUING up at Reliance-backed JioCinema and Disney-owned Star Sports for the Indian Premier League (IPL) 2024. The T20 tournament will kick off on Friday, with the opening match between Chennai Super Kings and Royal Challengers Bengaluru at the MA Chidambaram Stadium in Chennai. The two networks, JioCinema with digital rights and Star Sports with TV rights, will go into the IPL this year as rivals for the last time before they merge as part of a broader plan by Reliance and Disney to combine into an \$8.5-billion joint venture by

DEBT REFINANCING

SP Group in talks to raise ₹20,000 cr

FE BUREAU
Mumbai, March 21

SHAPOORJI PALLONJI GROUP (SP Group) is in talks with a host of firms, including the Power Finance Corporation, to refinance or raise about ₹20,000 crore.

Discussions are also on with global alternative investment firms Davidson Kempner Capital Management and Cerberus Capital Management, sources close to the development said. The group will formally launch the fundraising initiative in seven to 10 days as the debt repayments are due in May.

SP Group had taken the debt in 2021 by pledging its stake in Tata Sons, the investment holding company of business conglomerate Tata Group. Sterling Investment Corporation (SICPL), SP Group's investment vehicle, holds a 9.1% stake in Tata Sons.

The debt, raised through issuance of bonds, had a repayment tenure of a little over three years. The funds were primarily raised from US hedge fund Farallon Capital and Ares.

In June last year, Goswami Infratech, a promoter entity of SP Group, secured ₹14,300 crore through non-convertible debentures to a group of global investors, including Varde Partners, Canyon Capital and Ares SSG.

S&W mulls stake sale

Separately, Sterling and Wilson (S&W), SP Group's engineering, procurement and construction company, is also in talks with a group of strategic investors to raise ₹700 crore through a stake sale in its data



DEBT STORY

■ SP Group had taken the debt in 2021 by pledging its stake in Tata Sons

■ Sterling Investment Corporation, SP Group's investment vehicle, holds a 9.1% stake in Tata Sons

■ Debt had repayment tenure of little over three years; funds primarily raised from Farallon Capital and Ares

centre business. It is planning to carve out the data centre business into a new entity. Over the last eight years, S&W has built 24 data centres globally, totalling 63 MW of capacity.

It is executing 5 MW in Saudi Arabia, 10 MW for a hyperscaler in Hyderabad and 3 MW for a client in African countries of DR Congo and Angola. S&W is expecting further projects in India, Egypt, UAE, KSA, Kenya, Tanzania, and Nigeria.

M&M, Adani Total join hands to set up EV infra

PRESS TRUST OF INDIA
New Delhi, March 21

MAHINDRA & MAHINDRA on Thursday said it has tied up with a unit of Adani Total Gas to establish electric vehicle charging infrastructure across the country. The auto major and Adani Total Energies E-Mobility (ATEL) have inked a memorandum of understanding.

The MoU sets a roadmap for the creation of an expansive EV charging

ing infrastructure across the country, it added, the automaker said. With this association, electric vehicle XUV400 customers will have access to more than 1,100 chargers.

"This alliance is a cornerstone in enhancing the EV charging infrastructure, ensuring our customers enjoy seamless access to charging network and digital integration for an unparalleled EV experience," M&M president - automotive division Veejay Nakra said.

ROHIT VAID

New Delhi, March 21

AIRLINES WILL OPERATE 24,275 domestic flights per week this summer, 6% higher than the 22,907 departures allocated during the summer schedule in 2023 (SS23).

According to the summer schedule 2024 (SS24) released by the Directorate General of Civil Aviation (DGCA), effective from March 31 to October 26, IndiGo has received the maximum flight approvals at over 13,000 departures per week.

On a sequential basis, SS24 has only 2.29% more weekly departures than the winter schedule 2023, which ends on March 30. More flights and increased

capacity during the summer, the peak travel season, are expected to tame high ticket prices.

Capacity constraints due to aircraft groundings and GoFirst's insolvency have affected flight operation growth.

The 24,275 departures per week have been finalised to and from 125 airports, the regulator said on Thursday. "Out of these 125 airports, Azamgarh, Aligarh, Chitrakoot, Gondia, Jalgaon, Moradabad, and Pithoragarh are the new airports proposed by the scheduled airlines."

IndiGo's 13,050 flights per week are 13.82% higher on a y-o-y basis, but marginally down by -0.53% when compared to the winter schedule of 2023.

Volkswagen to make EV foray in India with ID.4 rollout in Oct-Dec

SWARAJ BAGGONKAR
Jaipur, March 21

GERMAN CAR GIANT VOLKSWAGEN will introduce its premium all-electric car ID.4 in the December quarter of 2024 to mark its entry into the burgeoning electric vehicle space in India.

The ID.4, which is VW's largest selling electric model, will be fully imported into the country and could be priced in the range of ₹40-50 lakh, competing against the newly launched BYD Seal.

Skoda's yet-to-be-launched Enyaq, Hyundai Ioniq 5 and Kia EV6 will be the other competition for the ID.4. A Volkswagen official said the model will be priced competitively in its segment.

Ashish Gupta, brand director, Volkswagen India, said, "This launch must be seen as the first steps in our steps towards electrification for the future. We have been talking about it for a long time but this is the proof that we are committed towards transforming ourselves as a brand in



Jan Bures, EVP - sales, marketing & digital; Micheal Mayer, executive director, sales, international, Volkswagen passenger cars, and Ashish Gupta, brand director, Volkswagen India, at the event on Thursday

line for electrification."

At the global level, last year Volkswagen sold 394,000 EVs with a growth of 21%, achieving a penetration of 8% in the world-wide volume of 4.87 million units. In Germany, about 30,000 ID.4 models were delivered, while the US saw deliveries of 38,000 units of the car.

Volkswagen clocked a total volume of 43,700 units in 2023, which was a growth of 8% over 2022 and the best in six years. It is targeting a growth of 15% in volumes in 2024 to little over 50,000 units, which would still be short of its all-time peak of 72,000 units clocked in 2012. India's share in VW's global

sales as of 2023 stood at 0.87%.

More than half of the 8% growth in volumes last year came from new territories. "We still remain largely an urban brand but last year 30-35% came from Tier 2 and Tier 3 towns. The endeavour is to go into the new urban centres of India," Gupta added.

The markets outside of Tier 1 have a lower concentration of buyers owning more than one car. With growing disposable income of buyers in non-urban areas, car companies are targeting buyers who do not have a car in the family.

About 18% of VW buyers in 2023 were repeat ones, who have owned a vehicle of the brand before. "The segments that we operate in, first time buyers are less; typically it would be the second car in the family," Gupta said.

Of the 37 new sales and pre-owned touch points that VW intends to open in 2024 to take it to 230, almost half of them would come from the tier 2 and tier 3 markets.

(The writer was in Jaipur at the invitation of Volkswagen)

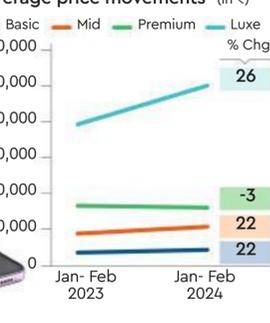
Smartphone makers go slow on launches, bet on premium play

THE NUMBER OF smartphone launches fell 36% in during January-February compared to the same period last year, according to an analysis by Techarc. This may be because brands are looking to reduce confusion in the minds of consumers with a clean portfolio. Too many models without any difference in value proposition also impacts the manufacturing cost of the smartphones. Besides, the portfolios announced all skew towards the premium segment, reflecting a shift in strategy by companies to expand the premium share for revenue growth with sales likely to remain flat.



Smartphone launches by brands in Jan-Feb

Brand	2023	2024	Change
Asus	-	1	▲
Honor	-	1	▲
iQOO	5	2	▼
Lava	1	-	▼
Motorola	4	2	▼
OnePlus	4	2	▼
Oppo	4	2	▼
Poco	5	4	▼
Realme	4	1	▼
Redmi	7	9	▲
Samsung	11	7	▼
Tecno	6	-	▼
Vivo	4	3	▼
Xiaomi	-	1	▲



Summer schedule: 6% jump in domestic flights

ROHIT VAID
New Delhi, March 21

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IndiGo's 13,050 flights per week are 13.82% higher on a y-o-y basis, but marginally down by -0.53% when compared to the winter schedule of 2023.

IndiGo is followed by Air India with 2,278 flight approvals, Akasa Air at 903, Vistara at 2,324, SpiceJet at 1,657, and AirAsia India (AIX Connect) at 1,198.

Additionally, Alliance Air has an approved flight strength of 896, Air India Express at 1,239, Star Air at 319, FlyBig at 255, IndiaOne Air at 112, Pawan Hans at 18, Fly91 at 20, and Zoom at 6.

In the international segment, the overall flight departure allocation has gone up 5.1% to 1,922 per week from 1,829 allocated in SS23.

Airline-wise, IndiGo was allocated the largest chunk of international departures at 731 per week, followed by Air India at 455, Air India Express at 371, and Vistara at 184.



Airlines	SS23	SS24	% change
IndiGo	11,465	13,050	13.82
Air India	2,178	2,278	4.59
Vistara	1,856	2,324	25.22
Akasa Air	751	903	20.24
SpiceJet	2,240	1,657	-26.03
Air India Express	0	1,239	0
AIX Connect	1456	1,198	-17.72

Source: DGCA

SS = Summer schedule

JioCinema, Star Sports line up advertisers for last IPL as rivals

VIVEAT SUSAN PINTO
Mumbai, March 21

ADVERTISERS ARE QUEUING up at Reliance-backed JioCinema and Disney-owned Star Sports for the Indian Premier League (IPL) 2024. The T20 tournament will kick off on Friday, with the opening match between Chennai Super Kings and Royal Challengers Bengaluru at the MA Chidambaram Stadium in Chennai. The two networks, JioCinema with digital rights and Star Sports with TV rights, will go into the IPL this year as rivals for the last time before they merge as part of a broader plan by Reliance and Disney to combine into an \$8.5-billion joint venture by

end of this year or early next year. Industry experts say ₹4,000-5,000 crore in advertising money is riding on the IPL this year versus ₹3,500-4,000 crore last year, which is a growth of around 15-25%, according to industry experts.

JioCinema, which will continue broadcasting the IPL for free for the second year in a row, has tied up with 18 sponsors — including Tata Motors, Britannia, Pepsi and Parle Products — for their IPL coverage this year.

SPONSOR TIE-UPS

■ JioCinema has tied up with 18 sponsors, including Tata Motors, Britannia, Pepsi and Parle Products, this year



■ Last year, Star Sports had 13 sponsors versus the seven this year

■ Star Sports has advertisers such as Asian Paints, Amul, Dettol, Charged by Thums Up, Dream11, Vimal and Joy Personal Care as TV sponsors

according to media industry sources. Executives at Star Sports were not immediately available for comment. Star Sports is said to be in talks

with a few more advertisers, such as Airtel, Mondelez and LIC, according to media industry sources, for likely TV sponsorships. Last year, Star Sports

had 13 sponsors versus the seven this year, media experts said. Airtel, Mondelez and LIC were sponsors last year on Star Sports.

"This year, the share of digital revenue in total advertising money riding on IPL could be higher than last year at around 55%. It was around 51-52% last year, overtaking TV for the first time thanks to JioCinema's free-streaming initiative. Share of TV revenue, meanwhile, could shrink to about 45% versus around 48-49% last year," Sajal Gupta, chief executive officer at Gurugram-based media consultancy Kiasos Marketing, said.

A Viacom18 spokesperson when contacted said that advertisers are seeing the power of digital with the IPL. "Indians prefer watching the IPL on their mobile devices and connected TVs. Advertisers have skewed their spends towards where the con-

sumers are," the Viacom18 spokesperson said.

Viacom18 has also pegged ad rates attractively at ₹200-250 cost per mille (CPM) for a 10-second run-of-site mid-roll this year. Pre-roll video ads have been pegged at ₹280-300 CPM for 10 seconds, according to media industry sources. The platform had similar advertising rates last year.

Star Sports, on the other hand, has marginally increased ad rates this year. The combined rate for standard definition (SD) and high-definition (HD) channels has increased to ₹16.4 lakh per 10 seconds from ₹16 lakh (per 10 seconds) last year. SD rates have grown from ₹12 lakh to ₹12.8 lakh per 10 seconds last year.

Liberalised Remittance Scheme

A SPECIAL REPORT IN THE GLOBAL BANKING SERIES

Convenience At Your Fingertips

Whether you are considering investing abroad, going on an international vacation, or even sending your children for studies overseas, the Reserve Bank of India's Liberalised Remittance Scheme (LRS) is the perfect single stop for all your concerns related to foreign exchange. As the name suggests, LRS is all about remittances (investing abroad) that a resident individual can make. Indians residing abroad for education or other purposes often need funding from their family and friends in India. However, in addition to remittances, one can also avail foreign exchange facility (medical expense or while travelling), which also comes under the purview of LRS. It is interesting to note however that before 2004, the act of fund transfer from India to other countries came with severe restrictions under the Foreign Exchange Management Act (FEMA) of 1999. Hence, the RBI introduced the LRS to facilitate smooth foreign transactions.

LRS explanation

The Liberalised Remittance Scheme (LRS) is a foreign exchange policy initiative introduced by the RBI in 2004. It intended to simplify and streamline the process of remitting funds outside India. This scheme helped Indians overcome international fund transfer restrictions as set by the FEMA. Under LRS, resident individuals can freely remit funds up to a certain limit for various permissible transactions involving a current or capital account.

LRS scheme for NRIs

The LRS scheme applies to the residents of India, and thus, the remittance takes place through a savings account. Non-residential Indians are not supposed to have any savings accounts in Indian banks. Thus, they cannot remit funds from India, but they are permitted to transfer funds from NRO, NRE, and FCNR accounts abroad as per the regulations and requisite documentation:

- ◆ They are permitted to transfer up to USD 10,000 from an NRO account.
- ◆ No limitations apply to payments made from an NRE or FCNR account.
- ◆ The LRS has made it simpler for Indian citizens to manage financial transactions abroad.
- ◆ You can use the funds for debt repayment, education, and other needs. You can also invest outside of India, which is a great method of diversifying your investment portfolio.

Whatever your remittance requirements, the LRS presents the most effective solution for your needs...



LRS availability

- ◆ The Liberalised Remittance Scheme is available to the following individuals and circumstances:
- ◆ The Foreign Exchange Management Act states that LRS is available to all resident individuals, including minors and students.
- ◆ The eligible citizens must have an Indian bank account, a valid Permanent Account Number (PAN), and a passport.
- ◆ They can use the remitted amount for educational, business, personal, or other purposes.

LRS limit

Under the LRS, a resident individual can remit up to USD 250,000 per financial year for permissible transactions. The LRS limit for education, medical treatment, employment, emigration, travel, investment, etc., is the same as mentioned. However, you cannot use the remittances for trading, buying lottery tickets, real estate, etc.

Tax on LRS

Profits gained from overseas investments made through LRS are taxable in India depending on the investment's holding period. Investments over two years are considered long-term capital gains and impose a tax of 20% on the total profit earned. Profits earned from investments below two years are taxed at normal income tax slab rates.

Under the LRS scheme, you are liable to pay a 5% TCS (Tax Collected at Source) for remittances exceeding the limit of ₹7,00,000. However, you can claim a refund for the deducted TCS while filing ITR (Income Tax Return) using Form 26AS.

RBI guidelines for outward remittance

Outward remittance indicates the transfer of funds from an Indian account to a foreign account. As per the RBI guidelines, outward remittance can be paid through a demand draft issued in the individual or the beneficiary's name. You can also open a bank account outside India to maintain foreign accounts. Here are some of the steps to do the same:

- ◆ Choose a bank branch that is an authorised dealer through which all payments will be made.
- ◆ Make sure to carry your PAN card.
- ◆ Follow the Anti-Money Laundering (AML) and KYC (Know Your Customer) guidelines.
- ◆ Fill out Form A2 to purchase foreign currency.
- ◆ Last but not least, banks are prohibited from providing any credit facilities to residents under LRS.

Benefits of LRS in India

- ◆ **Diversification of investment:** The LRS allows individuals to diversify their investment portfolio by investing in foreign assets such as stocks, bonds, mutual funds, and real estate.
 - ◆ **Overseas education:** The LRS enables individuals to remit money for education-related expenses such as tuition fees, living expenses, and books. This allows students to pursue higher education in foreign universities and colleges.
 - ◆ **Medical treatment:** The LRS allows individuals to remit money for medical treatment outside India. This is particularly helpful for those requiring specialised medical treatment unavailable in India.
 - ◆ **Travel:** The LRS enables individuals to remit money for travel-related expenses such as tickets, hotel bookings, and other expenses.
 - ◆ **Start-ups and business investments:** The LRS allows individuals to invest in foreign businesses, start-ups, and joint ventures. This helps entrepreneurs and business owners expand their businesses globally.
 - ◆ **Gift and donations:** The LRS enable individuals to gift or donate money to their family members or charitable organisations outside India.
- Since its introduction, the scheme has paved the way for international trade, foreign investment, and more. However, you need what the LRS stipulates, especially its eligibility criteria and documentation requirements for a hassle-free transaction.

FREQUENTLY ASKED QUESTIONS

What is the LRS scheme?

The RBI introduced the LRS scheme to facilitate hassle-free foreign exchange. Under this scheme, an Indian resident can transfer up to USD 250,000 in a financial year outside India.

Who is eligible for LRS?

Indian residents, apart from corporates, partnership firms, HUFs, etc., are eligible for LRS. Even minors are eligible for LRS, given that their guardian signs Form A2.

What is the current LRS limit?

The current limit for LRS is USD 250,000 for a given financial year. You can remit a higher amount after taking prior permission from the RBI.

What is the benefit of LRS?

There are multiple benefits of the LRS. It allows you to diversify your investment portfolio, buy foreign products, transfer money for educational and medical aid to family members residing abroad, etc.

Is LRS taxable?

Profits earned from investments with more than 24 months of holding periods are eligible for 20% taxation. You need to pay a 5% TCS for a transfer of ₹7,00,000 and more.

Can I claim TCS on LRS?

Yes, you can claim the TCS deducted as refunds. All you need to do is fill out Form 26AS while filing ITR.

Can we receive money under LRS?

The LRS only covers the provisions of foreign remittance, i.e., sending money outside India. The Foreign Contribution (Regulation) Act, 2010, covers the provisions for accepting and utilising foreign income for individuals and companies in India.

When was the LRS introduced?

The RBI introduced LRS in 2004. It streamlines the foreign exchange procedure.

UNVEILING OPPORTUNITIES LRS with HSBC India

The LRS empowers individuals to invest in overseas education, support family abroad, or manage their global assets efficiently. In a candid interview, **Deepthi Sirvuri, Head – International & Forex, HSBC India**, observes a significant rise in Indian wealth seeking global diversification

Why were international transfers a challenge historically?

Historically, foreign remittances faced limitations and complexities. The Liberalised Remittance Scheme (LRS), which was introduced by the Reserve Bank of India in 2004, simplified and streamlined the process of remitting funds outside India. However, navigating regulations and finding a reliable partner can be daunting.

Why should customers choose HSBC India for their LRS transactions?

Many resident Indians are familiar with LRS which allows them to send funds overseas for permissible purposes. However, navigating international money transfers can be complex. That's where HSBC India steps in, offering a smoother and more secure LRS experience. HSBC is a leading international bank that understands the growing need for seamless international fund transfers. Our robust global network and commitment to compliance ensure your transactions are completed swiftly and securely.

What if I need to remit more than USD 250,000?

You can remit more than the USD 250,000 limit for emigration, medical treatment, and overseas education if it is required by the country of emigration (other than for residence/citizenship by investment schemes), the medical institute offering treatment (based on an estimate from an Indian doctor / foreign hospital / foreign doctor), or the university (based on an estimate from a foreign university) respectively. However, this is subject to certain conditions. In other cases, you will need prior permission from the RBI to remit anything above USD 250,000.

Can I consolidate LRS remittances with family members?

Yes, you can consolidate your LRS remittances with family members (including minors), provided each person follows the LRS terms and conditions. However, you cannot make group remittances for capital account transactions (such as opening a bank account, investment, or purchase of property) with family members who



DEEPTHI SIRVURI
Head – International & Forex, HSBC India

HSBC | Opening up a world of opportunity

line with RBI regulations and permissible limits on LRS. You can unlock a world of possibilities with HSBC India's LRS. Please visit your nearest branch or call us today to learn more.

What is Global Premier status?

As an HSBC India Premier customer, your status is recognised worldwide, giving you Premier banking services in all markets where you bank with HSBC. You also get access to global solutions such as multi-currency offerings, global fixed-income solutions, and global equity investment opportunities in various markets where HSBC offers Premier banking services.

How can I conveniently transfer or use my funds in different accounts across borders?

Enjoy access to your money wherever you go. You can instantly move money between all your HSBC Premier accounts across the world and faster remittances through Global Money. You also get a global view of accounts and fee-free funds transfers between your account and other 3rd party accounts via HSBC Global Money Transfer.

HSBC'S LRS ADVANTAGE

- Unmatched Experience:** Leverage HSBC's global expertise for secure and efficient transactions.
- Convenience:** Transfer funds easily through our mobile banking app, internet banking, or branch network.
- Transparency:** Stay informed with clear charges and competitive exchange rates.
- Dedicated Relationship Managers:** Get personalized guidance for your LRS needs.

¹Available for eligible qualified Premier Customers

INSTANCES WHERE LRS IS PERMISSIBLE²

- ◆ Private visits
- ◆ Gift/donation
- ◆ Going abroad on employment
- ◆ Emigration
- ◆ Maintenance of relatives abroad
- ◆ Business trip
- ◆ Medical treatment abroad
- ◆ Facilities available to students for pursuing their studies abroad.

CAPITAL ACCOUNT TRANSACTIONS PERMISSIBLE UNDER LRS²

- ◆ Opening a foreign currency account abroad with a bank outside India
- ◆ Purchase of foreign property
- ◆ Investments in overseas shares, securities, mutual funds, etc.
- ◆ Setting up wholly owned subsidiaries (WOS) or joint ventures (JV) abroad (subject to stipulated terms and conditions)
- ◆ Extending INR loans to NRIs who are relatives as defined in the Companies Act

²As per applicable FEMA guidelines

Enjoy quick and secure remittances under LRS¹ with HSBC.



Discover effortless global transfers with HSBC

Whether you're exploring the world, supporting your child's education, fostering family ties, or building for the future, international money transfers are now just a click away with HSBC.

HSBC Global Money Transfers

- Transfer up to USD 2,50,000 globally in a financial year under Liberalised Remittance Scheme
- Transfer in 20 currencies to 200+ countries/territories
- Fee free² International fund transfers with access to real time foreign exchange rates³

Remit under LRS¹ through an HSBC Premier Account



Scan to get started

HSBC | Opening up a world of opportunity

Issued by The Hongkong and Shanghai Banking Corporation Limited, India. Incorporated in Hong Kong SAR with limited liability. ¹Liberalised Remittance Scheme. ²Most HSBC to HSBC transfers are fee-free, but some intermediary banks may charge fees. Please refer to the official LRS guidelines and consult your tax advisor for any queries related to TCS implications. ³Real-time rates are available 24 hours from Monday to Saturday, excluding bank holidays. Terms and Conditions Apply. Never respond to unsolicited offers of money received through emails/phones/other media. For any clarification, visit www.rbi.org.in or www.sebi.gov.in or www.irda.gov.in

Markets

FRIDAY, MARCH 22, 2024

IN THE NEWS

RBI OMNIBUS FRAMEWORK FOR RECOGNISING SROs FOR RES

THE RESERVE BANK on Thursday issued an omnibus framework for recognising self-regulatory organisations (SROs) for its regulated entities, under which SROs would be required to establish minimum benchmarks for their members.

SBI CARD PARTNERS WITH TITAN FOR CO-BRANDED CARD

SBI CARDS AND Payment Services has partnered with Titan to launch a co-branded credit card. Titan SBI Card offers accelerated benefits on spends across varied lifestyle categories. Features include cashbacks, gift vouchers and reward points, and cardholders can avail of benefits worth over Rs 2 lakh per annum, a press release said.

MV RAO APPOINTED CHAIRMAN OF INDIAN BANKS' ASSOCIATION

THE MANAGING COMMITTEE of Indian Banks' Association (IBA) has elected MV Rao, MD & CEO at Central Bank of India, as the new chairman. Rao succeeds Punjab National Bank MD Atul Kumar Goel as the IBA chairman. SBI chairman Dinesh Khara, Indian Bank MD, CEO SL Jain and chief of City Union Bank N Kamakodi have been appointed as deputy chairpersons IBA.

HDFC BANK INKS STUDENT REFERRAL PACT WITH TD BANK

HDFC Bank and TD Bank Group of Canada have signed a new referral programme for enabling Indian students to study in Canada. Under the pact, HDFC Bank will refer students planning to study in Canada to TD's International Student GIC Program, which enables students to comply with the Canadian government's Student Direct Stream study permit pathway.

KRYSTAL INTEGRATED ENDS LOWER IN MARKET DEBUT

SHARES OF FACILITY management and security services provider Krystal Integrated Services ended marginally lower after listing with a premium of over 11% against the issue price of ₹715 on Thursday. Its market valuation stood at ₹995.22 crore. **FE BUREAU & AGENCIES**

● LOWER NEED FOR LENDERS TO RAISE FUNDS IN FY25

Banks' CD issuances may fall with improvement in liquidity

Banks have raised nearly ₹8.29 trillion via CDs in the April-February period

SACHIN KUMAR
Mumbai, March 21

BANKS' EXUBERANCE TO issue certificates of deposit (CDs) is expected to moderate in the next financial year. The sharp growth in CD issuances witnessed this year may slow down due to increase in system liquidity and lower need for banks to raise funds as the credit growth, too, is likely to moderate in the next fiscal.

"With an improvement in system liquidity and slowing demand for credit, CD issuances incrementally will come down in the next financial year," Soumyajit Niyogi, director — core analytical group, India Ratings and Research, told FE. "Banks will not be desperate to raise funds next year because credit growth is expected to decline."

Tight liquidity condition in the banking system has forced lenders to raise funds through CDs. Banks have raised nearly ₹8.29 trillion



THE NUMBER GAME

CD issuances by banks



through the route in the April-February period of the current fiscal, compared with ₹7.3 trillion in 2022-23, according to data from Prime Database.

Banks raised ₹1.49 trillion in February 2024, compared with ₹56,795 crore in the same month last year, reflecting a rise of over 160%. CD issuances are likely to

remain high in March as outflows related to the goods and services tax and advance tax have drained out liquidity.

"Inflow of funds to due to inclusion of government securities in global indices will play a crucial role in improving liquidity situation next fiscal," said the head of treasury of a private sector bank. "We believe that the worst of liquidity shortage is over and the next year will better in terms of liquidity for banks."

Experts expect inflow of \$25-30 billion in the next financial year due to inclusion of government securities into the global indices.

The RBI's decision to take delivery of dollar/rupee swap last week has sent a signal to the market that the central bank does not want tight liquidity conditions to persist.

The Reserve Bank of India took delivery of \$5-billion dollar/rupee swap that matured on March 13, releasing over ₹40,000 crore of durable liquidity in the system. Sustained dollar flows and tight liquidity have prompted the central bank to take delivery of the swap, said bankers.

The central bank had the option to take delivery of the swap, roll it over entirely, or opt for a partial rollover.

Bank guarantees of three RCap bidders to be released

RAJESH KURUP
Mumbai, March 21

THE ADMINISTRATOR AND committee of creditors (CoC) of Reliance Capital (RCap) have approved releasing bank guarantees of three bidders that were submitted in lieu of the earnest money deposit (EMD). However, that of the Torrent Group would be released only after taking legal opinion on a case currently being heard before the Supreme Court.

These were a ₹75-crore bank guarantee by Singapore's Oaktree Capital, ₹40 crore by Piramal Enterprises and ₹35 crore by Cosmea Financial Holdings. The three firms did not take part in the extended challenge mechanism or the second e-auction, alleging lack of clarity in the process. They had also alleged that the CoC did not offer "finality" through the extended challenge mechanism.

The bidders had earlier sought assurances of "finality" of the insolvency process through the second e-auction, following which they would take a call on placing bids. On its part, RCap's CoC expressed its inability to ensure the inclusion of a "finality" clause in the second e-auction, which was also opposed by RCap's two largest lenders — Life Insurance Corporation of India and Employees' Provident Fund Organisation. The lenders had a combined voting rights of 30% in the CoC and admitted claims of ₹8,200 crore.

Torrent Group's bank guarantee of ₹75 crore would be released "later" after obtaining the legal opinion as the case filed by it is pending before the SC. A "letter of urgency" petition filed by Torrent Investments, a Torrent Group company, seeking the Supreme Court's intervention for an "urgent hearing and final disposal of all pending appeals", is yet to be closed.

● FICCI-IBA SURVEY

FE BUREAU
Mumbai, March 21

A MAJORITY OF banks say they are well-placed for transition to an expected credit loss (ECL)-based provisioning framework, a survey by FICCI and Indian Banks Association showed on Thursday.

In fact, a majority of banks have put in place models and frameworks for ECL-based provision computations, and these are being reviewed and validated internally. The ECL guidelines are expected to be implemented from April 2025.

The survey suggests that the outlook for non-food industry credit over the next six months is

Optional same day settlement for 25 stocks from March 28

REUTERS
March 21

THE SECURITIES AND Exchange Board of India (Sebi) will start an optional same-day settlement for 25 stocks with a limited number of brokers on March 28, according to a circular on its website published on Thursday.

Referring to the launch as a beta version, the Sebi said the optional T+0 will work alongside the existing T+1 settlement. In T+1, trades are settled within 24 hours of execution. However, T+0 settlement will be only for trades executed between 09:15 am and 1:30 pm, the circular said.

The exchanges would disclose the list of the 25 stocks eligible for T+0 settlement on their websites, the regulator said, without saying by when these stocks will be disclosed. The bourses shall also provide a fortnightly report on the progress of activities in the beta version of the settlement cycle till further direction, it added.

Brokers adhering to exchanges' processes and risk management norms will be eligible for T+0, and the bourses will publish the list of participating brokers.

To avoid market distortions due to price discrepancies for shares trading in both the settlement cycles, trading in T+0 will be subject to a price band of 100 basis points above or below prices in T+1.

"This band will be re-calibrated after every 50 basis points movement in the underlying T+1 market," Sebi said.

Prices in T+0 will not be considered for index calculation or computing settlement price of shares.



GUIDELINES FOR BETA VERSION

■ A shortened settlement cycle to bring cost & time efficiency, transparency in charges to investors and strengthen risk mgmt at clearing corps

■ Sebi shortened the settlement cycle to T+3 from T+5 in 2002 and subsequently to T+2 in 2003

■ Price in the T+0 segment will operate with a price band of +100 basis points from the price in the regular T+1 market

■ The exchanges would disclose the list of the 25 stocks eligible for T+0 settlement on their websites

PSBs on strong profitability path



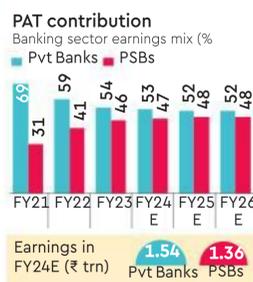
PUBLIC SECTOR BANKS (PSBs) have shown a remarkable turnaround, from posting record losses in the last decade to reporting profits in the last two fiscals, as their cumulative profit is likely to surpass the Rs 1-trillion mark in FY24, brokerage Motilal Oswal said in a report. PSBs, in fact, have reported higher earnings in FY23 and FY24 alone than in the past one decade. This strong show can be attributed to the stable asset quality and stable-to-positive margins. According to the brokerage,

combined profitability of top six PSB — SBI, Punjab National Bank, Bank of Baroda, Canara Bank, Union Bank of India and Indian Bank — will likely surpass Rs 1.74 trillion by FY26. Compiled by Piyush Shukla

Valuation summary of PSU Banks

	EPS (₹)		RoA (%)		RoE (%)	
	FY25E	FY26E	FY25E	FY26E	FY25E	FY26E
SBI	81.4	93.9	1.1	1.2	19.5	19.1
PNB	10.5	14	0.7	0.9	11	13.1
BoB	39.8	45.7	1.2	1.2	17.8	17.6
Canara Bank	94.5	111.1	1.1	1.2	19.5	19.1
Union Bank of India	22.6	26.7	1.1	1.2	17.6	18
Indian Bank	70.6	83.1	1.2	1.2	16.7	17

Source: Motilal Oswal



Global cues drive gold to all-time high

AGENCIES
New Delhi, March 21

GOLD PRICES SURGED by ₹1,130 to hit an all-time high of ₹67,450 per 10 gram in India following strong global trends, according to HDFC Securities. In the international markets, prices scaled to fresh highs for the fifth time this month after the US Federal Reserve anticipated three rate cuts in 2024 despite high inflation.

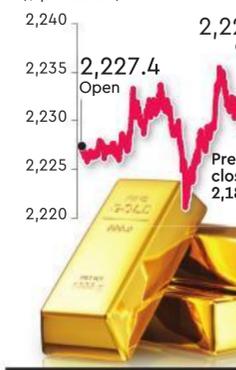
"Spot gold prices (24 carats) in the Delhi markets are trading at ₹67,450 per 10 grams, up by ₹1,130 from the previous close," Dilip Parmar, research analyst at HDFC Securities, said. In the international markets, spot gold at Comex was trading at \$2,202 per ounce, up by \$48 from the previous day's level. Comex spot gold prices were supported by heightened geopolitical risks and buying by central banks, Parmar said.

Silver was also trading higher at \$25.51 per ounce. In the previous close, it had ended at \$24.84 per ounce.

Gold rallied to an all-time high, supported by selloff in the dollar after the US Federal Reserve officials maintained their view of

Comex gold prices

(\$ per ounce)



MCX gold prices

(₹ per 10 gm)



three interest rate cuts this year, Pranav Mer, vice president, EBG — commodity & currency Research at JM Financial Services, said. "However, we see some signs of caution as well as their projection show an upward revision in economic growth to 2%, core-PCE inflation at 2.6% and an unemployment rate of 4% by year-end, which would make their rate cut task little difficult," Mer said. Comex spot gold has support at \$2,195/2,180

and resistance at \$2,225/2,248 per ounce.

"The Fed's decision to maintain its balance sheet reduction pace since May 2023, further reinforced confidence in the US economy's resilience and the robustness of the labour market," Jateen Trivedi, VP research analyst at LKP Securities, said.

"The rally was started by Federal Reserve comments on Wednesday, basically confirming their intention

to eventually start cutting US interest rates," Julius Baer analyst Carsten Menke said. "The mood in the gold futures market is very bullish. So your hedge funds or any other short-term traders or trend followers are positioned for higher prices, and I think this is the segment that is in the driving seat while the physical gold market is rather soft."

Despite high inflation readings, Fed chair Jerome Powell said the US central bank is still likely to reduce interest rates by three-quarters of a percentage point by the end of 2024, but that it also depends on further economic data.

Fed funds futures traders are pricing in a more than 70% probability the Fed will begin cutting rates in June, up from 60% before the rate decision, according to the CME Group's FedWatch Tool.

"The geopolitical instability and expectations of dollar devaluing in the run up to the end of the year consistently is also being priced into the value of gold at the moment," said Ricardo Evangelista, senior analyst at ActivTrades.

The dollar slipped to a one-week low against its rivals, while benchmark U.S. 10-year Treasury yields also dipped.

Shares rally on Fed's rate-cut projection

BHARATH RAJESWARAN & HRITAM MUKHERJEE
Bengaluru, March 21

SHARES ROSE ON Thursday, helped by metals stocks, joining a global equity rally after the Federal Reserve maintained its projection of three interest rate cuts this year.

The blue-chip NSE Nifty 50 index advanced 0.79% to 22,011.95, while the BSE Sensex added 0.75% to 72,641.19.

"The spillover of risk appetite after Fed's commentary has led to an uptick in global equities including India," said Ajit Mishra, vice president of research at Religare Broking.

Metals jumped 2.4%, aided by a weaker US dollar after the Fed said on Wednesday it remained on track for three rate cuts in 2024. A weaker dollar makes metals cheaper for holders of other currencies.

Besides metals, realty and public sector banks climbed 2-3%, while large-cap stocks, including HDFC Bank and Larsen & Toubro, added 1%-1.5%, leading gains in the Nifty.

The Fed's commentary propped up expectations of a rate cut in June, the odds of which rose to 77% from 59% on Tuesday, according to the CME FedWatch Tool, triggering a global markets rally.

All 13 major sectors logged



gains, with the key financial services index rising 0.83%.

US-rate sensitive information technology (IT) stocks gained 0.78%, after dropping 5.1% in the last four sessions.

The broader, more domestically-focused small- and mid-cap indices gained about 2.5% each, shaking off their recent underperformance. —REUTERS

Banks ready for ECL framework shift

optimistic, with 41% of the participating banks expecting the non-food industry credit growth to be above 12% year-on-year. On the other hand, 18% of participating banks feel that the growth would be in the range of 10-12%, while 36% sees it in the range of 8-10%.

On the liability side, around 70% of respondent banks have reported a decrease in the share of CASA deposits in total deposits.

On the asset quality, 77% of the respondent banks reported a decrease in the NPA levels in the last six months. While all responding public sector banks have cited a reduction in bad loan levels, 67% of private lenders have cited a fall in bad loans.

However, most of the participating bankers identified food processing, textiles, and infrastructure as sectors which will continue to have high bad loans.

More than 50% of the respondent banks believe that gross NPAs would be in the range of 3-3.5% over the next six months, while 14% sees it in the range of 2.5-3%.

Resilient domestic economy, rising provision coverage ratio, restructuring and rehabilitation of all eligible stressed units, mobilisation of one-time settlement proposals, and robust recovery mechanism were mentioned as the key reason for improvement in asset quality over the next six months.

International

FRIDAY, MARCH 22, 2024



TALK OF DOUBLE STANDARDS

Antonio Guterres, secretary-general, UN

The basic principle of international humanitarian law is the protection of civilians. We must stick to principles in Ukraine as in Gaza without double standards

IN THE NEWS

RUSSIA FIRES 31 MISSILES IN KYIV; FIRST IN 44 DAYS

RUSSIA FIRED 31 ballistic and cruise missiles at Kyiv before dawn on Thursday in the first attack on the Ukrainian capital in 44 days, officials said. Air defenses shot down all the incoming missiles, though 13 people including a child were injured by falling wreckage, they said. Ukraine's air force said Russia launched two ballistic missiles and 29 cruise missiles against the capital.

BMW TARGETS STEADY 2024 MARGINS

BMW ON THURSDAY said it was targeting 2024 automotive profit margins broadly in line with last year and expected a slight increase in car sales, as spending on launching electric vehicles across its model line-up peaks this year. "We are investing in the future of our company like never before," finance chief Walter Mertl said in a statement.

BIDEN CANCELS \$6-BILLION IN STUDENT DEBT

US PRESIDENT JOE Biden is forgiving nearly \$6 billion in federal student debt for almost 78,000 Americans working in public service, the latest effort to deliver on one of his signature initiatives ahead of November's general election. Biden said those helped by the latest debt relief included teachers, nurses and firefighters.

JPMORGAN WEIGHS NAMING NEW CHINA CHIEFS

JPMORGAN CHASE IS considering appointing its Asia-Pacific chief financial officer and a key Hong Kong dealmaker to run its China business, the sources said. The bank is mulling Alan Ho as its new chief executive officer for China and Rita Chan, who joined the US firm in late 2020 from Goldman Sachs Group, is set to become senior country officer, the sources said.

Japan to acquire 42 new jets from Airbus, Boeing

SUPRIYA SINGH & DANNY LEE MARCH 21

JAPAN AIRLINES WILL buy 42 new Boeing and Airbus jets in a multi-billion dollar order to expand its international network amid rising demand, with the European plane-maker winning the larger share of the spoils.

The Tokyo-based airline is purchasing 21 Airbus 350-900 and 10 Boeing 787 widebody jets, it said in a statement on Thursday. Significantly, JAL will buy 11 A321neos, breaking Boeing's exclusive hold as the sole single-aisle jet supplier amid its ongoing production troubles and quality issues exposed by the January 5 accident on an Alaska Airlines 737 Max jet.

"We are seeking further business growth by introducing new fleets," while providing a "safe" travel experience to the customers, incoming president Mitsuko Tottori said as the company announced its 2024 rolling plan ahead of its mid-term plan ending in 2025.

US sues Apple, accuses it of maintaining iPhone monopoly

LEAH NYLEN March 21

THE US JUSTICE Department and 16 attorneys general sued Apple, accusing the iPhone maker of violating antitrust laws by blocking rivals from accessing hardware and software features on its popular devices.

The suit, filed Thursday in New Jersey federal court, marks the culmination of a five-year probe into the world's second-most-valuable technology company. The Biden administration has made competition a cornerstone of its economic policy, with Silicon Valley becoming a key focus.

The lawsuit alleges that Apple

has used its power over app distribution on the iPhone to thwart innovations that would have made it easier for consumers to switch phones. The company has refused to support cross-platform messaging apps, limited third-party digital wallets and non-Apple smartwatches and blocked mobile cloud streaming services.

"This case is about freeing smartphone markets from Apple's anti-competitive and exclusionary conduct and restoring competition to lower smartphone prices for consumers, reducing fees for developers, and preserving innovation for the future," according to the suit, which seeks changes in Apple's practices rather than a breakup.



Apple CEO Tim Cook during the opening of the new Apple Jingan store in Shanghai, China, on Thursday

The company said the lawsuit was "wrong on the facts and the law," warned that it would "set a dangerous precedent, empowering govern-

ment to take a heavy hand in designing people's technology" and vowed to "vigorously defend against it."

"At Apple, we innovate every day

ASIA USE TO BE CENTRE OF LENDER'S GROWTH PLAN

UBS to shut smaller-value Credit Suisse Asia accounts

Downturn in China's economy has affected their biz in Asia

AMBEREEN CHOUDHURY, CHANYAPORN CHANJAROEN & PREETI SINGH March 21

UBS GROUP IS planning to shut smaller-value Credit Suisse accounts numbering in the low thousands at its Asia Pacific wealth management arm to exit relationships with poor returns, according to people familiar with the matter.

The lender is reviewing the accounts with a balance of around \$2 million or less, the sources said. Many of the accounts are in the Asian business hubs of Singapore and Hong Kong, the sources said.

The move underscores a broader effort by Sergio Ermotti's UBS to carve out parts of Credit Suisse that it doesn't want after acquiring its rival in a 3 billion Swiss franc (\$3.4 billion) state-brokered takeover announced a year ago.

The world's largest wealth managers have in recent years put Asia in the center of their growth plans, but a downturn in China's economy has meant many clients are transacting less. UBS oversees about \$3.9 trillion in assets at its wealth division, 17% of which is in

REVIVAL PLAN

UBS is reviewing the accounts with a balance of around \$2 mn or less

The move underscores a broader effort UBS to carve out parts of Credit Suisse that it doesn't want

UBS acquired Credit Suisse in a 3-bn Swiss franc state-brokered takeover announced a year ago



UBS oversees about \$3.9 trn in assets at its wealth division, 17% of which is in Asia-Pacific

Asia-Pacific.

A spokesperson for UBS declined to comment.

While the bank still wants to keep clients above that threshold, the lower value accounts don't generate high enough returns, the people said.

Clients with larger balances tend to make larger transactions, generating higher fees.

Just over four years ago, Credit Suisse carved out an entity in Europe in a bid to better serve the millionaires who required investment advice but not the bespoke services demanded by its top billionaire clients.

Since closing the takeover of Credit Suisse in June, UBS has outlined major targets for the integration of its former rival including around \$13 billion in cost savings. Both Ermotti, who returned to lead

UBS last year, and chairman Colm Kelleher have warned that 2024 will be a more difficult year in terms of keeping costs down.

Prior to the UBS takeover, Credit Suisse had pursued a decade-long push into Southeast Asia, where it lent to billionaire business families. That helped make Credit Suisse the go-to foreign bank for entrepreneurs, a status that could help boost UBS's ambitions.

In the months leading up to its rescue, Credit Suisse bankers rushed to attract new money at deposit rates significantly higher than rivals.

The bank had also dialed back some stringent anti-money laundering controls in Asia after they drew protests from clients and bankers and contributed to staff departures, *Bloomberg News* reported in February 2023.

Switzerland surprises with rate cut

THE SWISS NATIONAL Bank cut its main interest rate by 25 basis points (bps) to 1.50% on Thursday, a surprise move which made it the first major central bank to dial back tighter monetary policy aimed at tackling inflation.

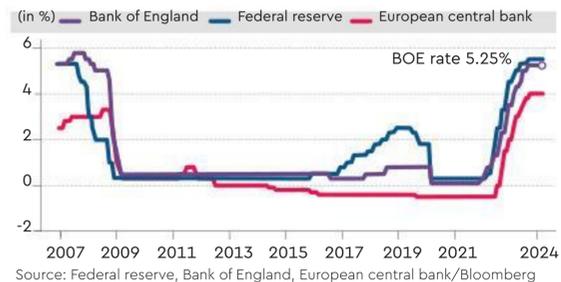
The central bank, in the first rate decision since long-serving chairman Thomas Jordan said he would step down in September, also cut its interest rate on sight deposits to 1.50%.

The SNB's decision, its first rate cut in nine years, kicked off a busy day for central banks in Europe, with the Bank of England and Norwegian central bank also announcing their latest policy decisions. The Norges Bank kept its rates on hold and economists also expect no change from the Bank of England. The SNB move wrong-footed markets, sending the Swiss franc to an eight-month low against the euro and Swiss government bond yields tumbling, while boosting Zurich-listed shares.

—REUTERS

UK RATES HOLDING AT HIGHEST LEVEL IN 16 YEARS

Benchmark interest rates



Source: Federal reserve, Bank of England, European central bank/Bloomberg

TOM REES March 21

TWO OF THE Bank of England's most ardent hawks withdrew their support for interest rate hikes, as the UK's central bank voted for a fifth-straight meeting to keep policy unchanged.

Catherine Mann and Jonathan Haskel joined an 8-1 majority on the Monetary Policy Committee to keep rates at a 16-year high of 5.25%, the latest sign that the BOE was edging toward easing policy later this year. The vote represented the first time since September 2021 that no member of the panel had supported an increase.

The pound fell, and bonds gained after the decision that markets interpreted as a more empathetic to ensure inflation sticks near its 2% target against weakness in the economy, which slipped into recession last year.

Governor Andrew Bailey cautioned that officials are "not yet at the point where we can cut interest rates." The bank's guidance that officials would "keep under review" how long rates should be kept at their

current level was left unchanged. However, the minutes added language that the MPC recognized that policy could remain restrictive even if rates were cut. "Good progress in disinflation has allowed recent communications to strike a significantly less hawkish tone," said Hussain Mehdi, director of investment strategy at HSBC Asset Management. "This is reflected in the BOE hawks falling in line with the majority vote to hold at today's meeting."

Traders ramped up bets for rate cuts this year, fully pricing in three-quarter point reductions for the first time in a month. UK bonds extended gains and the pound fell after the decision. The yield on two-year gilts was down 11 basis points while Sterling traded 0.4% weaker at \$1.2738.

Investors anticipate the first BOE rate cut in August but believe there is more than a two-in-three chance of a move in June. The Federal Reserve's signal last night that three cuts are in store in the US this year helped to fuel bets on reductions in the UK.

While Bailey and the majority of the MPC opted for no change, a shift away from hawkishness marked another step toward lower rates.

—BLOOMBERG

ON CAMPAIGN TRAIL



US President Joe Biden listens to Intel CEO Pat Gelsinger (in left) as Intel factory manager Hugh Green (in right) watches during a tour of the Intel Ocotillo Campus, in Chandler, Arizona

LESLIE KAUFMAN March 21

CLIMATE CHANGE IS making flooding more common and destructive globally. Artificial intelligence has the potential to help mitigate some of that damage by being trained to provide accurate warnings, even in flood basins lacking water gauges.

In fact, an AI model now operational in 80 countries, provides more accurate predictions of river flooding than the previous dominant system, according to a paper published on Wednesday in *Nature*. The model was developed by researchers at Google, who said in their paper that they have successfully been able to "improve



the skill of forecasts in Africa to be similar to what is currently available in Europe." That's despite Africa having far fewer flood gauges. In addition, the real-time forecasts are free and publicly available.

Floods are the most common and

most widely destructive natural catastrophes, causing an average of \$50 billion in global economic damages annually, according to the paper. They are also difficult to predict, particularly in places with sparse or no data. Almost 90% of the 1.8 billion people

US current account deficit narrows in fourth quarter

The US current account deficit narrowed in the fourth quarter to the lowest level in nearly three years amid an increase in secondary income, government data showed on Thursday.

The Commerce Department's Bureau of Economic Analysis said that the current account deficit, which measures the flow of goods, services and investments into and out of the country, contracted \$1.6 billion, or

0.8%, to \$194.8 billion last quarter. That was the lowest level since the first quarter of 2021. Economists polled by Reuters had forecast the current account deficit at \$209.0 billion.

The current account gap represented 2.8% of gross domestic product, little changed from the third quarter. The deficit peaked at 6.3% of GDP in the fourth quarter of 2005.

—REUTERS

Google researchers use AI to predict floods

very susceptible to floods live in low- and middle-income countries, where there are fewer flood gauges than in rich countries—and sometimes none at all. Google AI modelers tried to predict floods—including especially destructive events—in a river watershed without any gauges. Through a large, collaborative effort involving many academics and experts at the EU's global flood forecasting system, known as GloFAS, which is the current gold standard, the scientists built a predictive AI model.

The Google model uses diverse, publicly available data sources, such as weather forecasts, satellite imagery, topography and soil type. It then uses AI to predict what areas will

be affected by a flood and how deep the water will be. The model was tested and then improved based on feedback from 5,680 watersheds. Researchers found that with AI, they could predict floods five days in advance in river basins without gauges with the same accuracy GloFAS could only do on the day of.

Beth Tellman, chief scientist at Floodbase, a company that develops technologies that can facilitate products that insure against floods in the developing world, concurred that Google's model showed significant improvement over GloFAS and added that it could have major implications for disaster preparation.

—BLOOMBERG

Opinion

FRIDAY, MARCH 22, 2024



● INDIA'S RISE GOOD FOR ALL

Vive president Jagdeep Dhankar

“I say with confidence: India's rise in economy and technology will be the greatest assurance to world peace, harmony and global order”

Who's investing?

Corporate India alone can't drive a new investment cycle, policies must let MSMEs regain strength

OF LATE, THERE has been a twist to the narrative that private companies are stubbornly aloof to making fresh investments or are excessively wary. Large conglomerates such as the Tata Group, Reliance, Adani and Aditya Birla have in recent months unveiled major investment decisions. Capex plans are being lined up by these and a number of other leading private companies in not only assorted infrastructure sectors and traditional industries but also in newer areas like semiconductor fabrication and green hydrogen. Overall capacity utilisation is close to the magic threshold of 75%. The share of private sector in “newly announced investment projects,” as per the CMIE data, has been above 80% over several recent quarters and crept up to 87.4% in Q3FY24, a steep recovery from the sector's sub-70% share (as low as 54.4% in Q1FY22) for many quarters till Q1F23.

Agreements for external commercial borrowing (ECB) signed up by Corporate India rose to \$29.8 billion during April-October this fiscal, as compared to \$12.4 billion in the year-ago period. Actual ECB inflows rose in tandem, indicating that the trend has consolidated. All this would give credence to the notion that not just “elevated” public investments, but the incipience of a new private capex cycle too may have been behind the current spurt in gross fixed capital formation (GFCF). If it indeed has risen to 34.1% of the GDP in FY24, as forecast by the National Statistical Office in the second advance estimate, it would be at the highest level since the peak of 34.3% seen in FY12. GFCF at 35% is what many economists reckon would produce economic growth of 7% on a durable basis.

While investment announcements by Corporate India are promising, as pointed out by HSBC Global Research, the current projects are led more by real estate demand (“dwellings and structures”). Incremental pace in the “machinery and equipment” category, that represents industrial investments, is trending below its typical share of 40% in the overall investment pie. The perception that public capex has seen phenomenal rise in recent years also needs correction, as what's actually happened is a compositional shift. Overall public capex is still trailing the pre-pandemic level. The sharp rise in the Centre's budget capex was, to a certain extent, at the expense of investments by Central PSEs and the state governments. The states' capex, thankfully, has gained pace in the current fiscal and may remain strong in FY25 as well, while CPSEs may take longer to regain the lost ground.

Apart from the fact that the construction sector (real estate) rather than the demand for manufacturing goods has principally driven private investment as yet, the prospect of durable capital formation is also dented by the debilitation of the investment potential of the informal-sector players. The government is wooing investors with production-linked incentives in areas where it thinks India's manufacturing potential is high but remains largely untapped. It is also offering viability gap funds in sectors which investors find riskier or where doubts persist about reasonable return on equity, like battery storage systems for renewable energy and affordable housing. While these are welcome initiatives, any policy impetus aimed at creating a “virtuous cycle of investments” must accord top priority to improving the profile of MSMEs. Correcting the consumption pattern, which has tilted more towards the premium and high-end segments post-pandemic, is integral.

Nike needs a comeback. Adidas wrote the playbook

WHEN NIKE INC. reports its third-quarter earnings on Thursday, investors will be looking for signs that the world's biggest sportswear company is beating back a growing field of challengers.

Nike Chief Executive Officer John Donahoe should learn from his counterpart at Adidas AG, Bjorn Gulden, whose efforts to energise the company following its costly divorce from Kanye West in 2022 are starting to pay off.

For years, Nike and Adidas were able to serve customers demanding clothing to play sport in as well as those following fashion trends. Now they face rivals on all fronts, from On Holding AG and Deckers Outdoor Corp's Hoka, in running, to Lululemon Athletica Inc. in athleisure and Amer Sports Inc.'s Arc'teryx in premium performance and lifestyle wear. This year, challenger brands are set to expand revenue by an average of 17%, almost three times the incumbents' estimated 6%, according to analysts at RBC Capital Markets.

Both Nike and Adidas have become too reliant on products that burn bright and then fade, with nothing to take their place. In the case of Nike, it has primarily relied on its retro sneakers led by the Air Jordan 1 to rally sales. Over the past decade, Adidas has cycled through the Stan Smith sneaker, the Yeezy collaboration with Ye and now its retro Terrace styles. In the shifting sportswear landscape, they need to develop a constant stream of fresh in-demand items. They must also be able to react quickly to new fashion narratives as they emerge.

That's where Adidas is taking a lead over Nike. Adidas's Gulden, who became CEO in January 2023, has been willing to back winners, for example noting the buzz around Terrace styles such as the Samba and Gazelle for a collaboration with Gucci in 2022, and ramping up production last year.

ANDREA FELSTED LETICIA MIRANDA
Bloomberg

Gulden offers a model for Nike's tentative turnaround efforts: His decisions around emerging trends seem more akin to a fashion retailer's instinct for best-sellers. In contrast, a Williams Trading analyst wrote in a sell note on Nike this week that it “appears as if consultants, rather than Nike experts, are leading strategy decisions.”

The market leader has struggled to get out of an innovation slump that has tarnished its reputation as a sportswear icon. Under Donahoe, the company shifted from being organised around sports categories such as running or swimming to traditional departments such as women's, men's and children's. It sharpened its focus on its digital business, selling directly to consumers. But by becoming a combination of a tech and luxury company, it dulled its product edge, while it has also seen the departure of several key executives.

Nike hasn't had a revolutionary sneaker since the Vaporfly in 2020. And it has recently bungled several product rollouts. Take the delayed launch of the Air Force 1 Low “Certified Lover Boy” sneakers in partnership with Drake. By the time the model hit the market, consumers were bored with the shoe after so many teasers. Nike declined to comment, but the company is aware that it's falling behind. Donahoe told investors in December, when it delivered a disappointing revenue outlook, that he planned \$2 billion in cumulative cost savings over the next three years to kickstart a product-development cycle set to begin with the Paris Olympics. Investors will be looking for more details on the fightback on Thursday.

Both companies must also reconnect with a broader range of customers again. They prioritised their own online and physical stores in an effort to gain greater control and avoid markdowns. But this gave oxygen to smaller rivals. Gulden has set about wooing retailers. Nike is doing the same, but must intensify these efforts.

It's also worth remembering that Adidas is still early on in its turnaround efforts. It forecasts just €500 million (\$543 million) of operating profit this year, compared with almost €2 billion in 2021. Gulden is aiming to lift its operating margin to 10%. Nike, for all its challenges, is expected to deliver 12.3% in the year to the end of May, according to the Bloomberg consensus of analysts' estimates.

Still, Gulden also unveiled a new Adidas marketing slogan: You Got This. Investors believe he has. Donahoe must convince shareholders that he is similarly on message: Not just talking about revitalising the company, but doing it too.

● UNIFORMLY DRAB

RATHER THAN A TOP-DOWN APPROACH, BUILDING CODES SHOULD BE LOCALISED

Building codes and Indian cities

A STRIKING THING about India's urban evolution is that all our post-independence cities look and feel the same, characterised by uniform box-like buildings and Cartesian “layouts”. In contrast, most pre-independence cities like Mysore, Varanasi, Jaipur, Udaipur, Delhi, Bombay, and Calcutta had distinct identities that reflected their cultural heritage, economic role, and local climate. In fact, most Indian cities still depend largely on iconic buildings from the colonial and pre-colonial periods for their character.

So, how did our cities end up with this uniform look-and-feel? As we shall show in this article, a key factor is the inordinately prescriptive building code that ended up dictating urban outcomes. The National Building Code (NBC), published since 1970 and currently running into about 2,200 pages, was meant to ensure standardised regulations on structural integrity, safety and hazard management. However, in addition, it demands compliance to unnecessary top-down norms on form and usage. The NBC ends up dictating the state level building by-laws. In short, the building code ‘tail’ has ended up wagging the urban-form ‘dog’.

In private dwellings, for instance, the NBC stipulates minimum floor area, width, and height of habitable rooms with separate specifications for the ‘first’ and ‘second’ room; for kitchens—separately for ‘with’ and ‘without’ dining area.

The Development Control Rules & General Building Requirements of NBC states: “In case of multi-storied multi-dwelling apartment, an office-cum-letter box room of dimension 3.6 m x 3 m shall be provided on the ground floor. In case the number of flats is more than 20, the maximum size of the office-cum-letter box shall be 20m².” Why should

SANJEEV SANYAL
AAKANKSHA ARORA

Respectively, member, and joint director, EAC-PM
Views are personal



the residents be restrained from having a larger letter-box room? Clearly, this is unnecessary interference.

In case of public spaces, the NBC lays out land requirement for setting up different kinds of commercial, educational, healthcare, and socio-cultural facilities. The regulations even prescribe different land area requirements for different types of colleges. For example, a minimum 6 hectares is required for an engineering college, 15 hectares for a medical college, and 5 hectares for a general college. Surely, this should be determined by the founders of these institutions and perhaps the relevant government authority, not by building codes.

Take another example, “The minimum land area required for a divisional sports centre is 20 hectares and that for a district sports centre is 8 hectares”. The size of a sports hub surely depends on the sport being played rather than whether it is a divisional or district level hub. A local cricket field will need more space than even the national badminton academy.

Such excessive detail means that the attention of builders, architects, and even urban authorities is mostly spent in making sure that these norms are adhered to. In turn, it creates rent-seeking opportu-

nities. More importantly, things such as the exterior architecture, interaction of the building with the public realm, and creative re-use of interiors are ignored.

An even more important impact on India's urban form originates from the NBC regulations on setbacks, parking, and Floor Area Ratio (FAR) that are unnecessarily restrictive. It will come as a surprise to many readers that Indian cities have a lower FAR as compared to most major cities across the world. This has had enormous consequences.

First, it has led to huge wastage of productive and expensive land and inefficient use of urban spaces. The mandated margin and setback requirements have led to a lower building footprint as a lot of the land is wasted between

boundary walls and passageways. Contrast this with how buildings in successful cities like New York, London, and Paris are usually built without gaps and extend to the footpath. A study by Byahut (2020) found that the building footprint in Ahmedabad was only 34.7%, whereas it was 56% for Paris, 59.6% for Barcelona, and 65.6% for London.

Similarly, a study titled *State of Regulation: Building standards reforms for jobs and growth* (December 2023) found that

Regulations aimed at structural integrity and safety are essential, but the current NBC (and similar regulations) has trapped Indian cities into uniform drabness

Access to water: A crisis for the powerless



PRAKASH KASHWAN

Associate professor, environmental studies and chair, Environmental Justice Concentration, MPP, Heller School for Social Policy & Management, Brandeis University

Almost 100 years ago around 3,000 Dalits, or “untouchables”, dared to drink from a public water tank in Mahad, Maharashtra, that was forbidden to them.

The Mahad Satyagraha — referred to as India's first civil rights movement — was led by noted lawyer, social reformer, and Dalit leader BR Ambedkar who then took on the upper-caste people of the area who claimed the tank was private property. The ensuing legal battle lasted a decade. Ambedkar won the case.

The fight for access to water resources, however, continues today across India.

The right to safe drinking water is recognised as a fundamental human right. More importantly, though, how water is allocated and distributed comes down to a question of policy and governance, where it tends to follow the contours of socially-determined inequalities. A 2018 NITI Aayog report states that India ranks 120 of 122 countries in the Global Water Quality Index. India has the largest reported groundwater usage in the world. Social inequities in India and other parts of South Asia directly impact access to water, how it is allocated, distributed and consumed. Climate change, along with oppressive and discriminatory social practices, makes a bad situation worse.

Marginalised groups are disproportionately affected by lack of attention to the social dimensions of water policy, its use and allocation that often perpetuate practices of untouchability and gender-based discrimination.

Who owns land and resources becomes critical to who can access water. This question is determined along lines of caste, class and gender inequalities.

Community movements working towards equitable access to water have

been stymied by a lack of support by gram panchayats (village-level governance institutions) or by private investments which benefit wealthier farming communities with bigger landholdings.

Groundwater access becomes the preserve of the upper castes through the building of tubewells on private land, a form of access based on casteist social structures that limit land ownership among the lower castes. This socio-economic status determines access to water and who uses more of the groundwater commons. Tubewells have resulted in the drying out of shallow wells, giving rise to “waterlords” who dominate consumption of water. This, in turn, forces poor farmers to rely further on them for water supply in an already exploitative relationship.

Alongside caste, gender also becomes a determinant of communities' relationships with water. Women are the face of water poverty in India. The responsibility of meeting families' water needs in rural India falls squarely on them, exacerbated by dropping water levels and the perils of a changing climate. Women are responsible for collecting, storing, and managing the water needs of households for cooking, bathing, washing, leaving them with little time to participate in the labour force. It also prevents young girls from pursuing education.

A 2019 study found that villages affected by water scarcity in Gujarat's Bhuj district — a Muslim-dominated area — received less than five litres of water per person per day, falling significantly short of the UN-mandated minimum water

requirement of 20 litres of water per person per day. Erratic rainfall and negligence of the state Water Supply and Sewerage Board both produced this failure. This water is often saline and unfit to drink. Where state supply of water is erratic, lower-caste villagers are forced to depend on tubewells owned by upper-castes or walk great distances to access public water supply.

About 71% of Dalit settlements in villages have no access to public water supplies. Discriminatory water practices in Gujarat's villages disproportionately affect lower-caste women, subjecting them to extreme precarity and vulnerability to sexual abuse by upper-caste men. This becomes more alarming as groundwater levels in South Asia are heavily impacted by salinity in coastal areas. Gujarat has the longest coastline in India and water from wells is already undrinkable. Women are forced to walk miles for safe drinking water.

Climate change inflicts disproportionate burdens on marginalised groups. Discriminatory practices in access to water continue through concerns of caste pollution — a belief among the upper castes that their ‘purity’ will be defiled if they come into contact with lower-caste people. Efforts to decentralise water governance in Gujarat continue to meet resistance from upper-caste people for whom equity of access disrupts their monopoly over irrigation and agricultural uses. Maintaining control of water access gives upper castes an advantage over lower-

Fair access to water is an issue for millions of people in India. Who controls access and how this is governed needs fixing

Who owns land and resources becomes critical to who can access water. This is determined by caste, class, and gender

LETTERS TO THE EDITOR

Widening gap

According to a study published by the World Inequality Lab, India is now more unequal than it was under British colonial rule. The rich have a disproportionately high percentage of wealth and income. The richest 1% of Indians now own 13% more wealth than the bottom half and earn 22.6% of the national income compared to 15% earned by the bottom 50% of the population. It is a very stark and

staggering divide for anyone to ignore. The Modi government claims that it has lifted millions out of poverty. But can it deny the persistence of dehumanising poverty in our country? It is relevant to ask what ‘strong growth’ and India's emergence or status as the 5th largest economy mean for the country's impoverished multitudes. Rising economic inequality (it is currently at a 100-year high) should become a poll issue.

Political freedom for economic justice

can be a slogan. Equitable distribution of a nation's wealth and incomes for the emergence of a more equal society is a goal for which political parties must strive for.

—G David Milton, Maruthancode

Land reforms

The farmer must be the focus of the land reforms with emphasis on fragmented land holdings. The compensation on acquisition of agricultural lands to farmers

caste people.

Such injustices remain marginal considerations for intervention by NGOs and state governments. The problem of access to public resources based on social difference thus needs to be addressed urgently by policy-makers. Governments have failed to acknowledge social discrimination in the provision of basic amenities to marginalised communities which will grow increasingly vulnerable as climate change intensifies long-standing social disparities in wealth and resource use.

Improving public accountability in governance requires an understanding of the effects of the numerous disadvantages faced by marginalised communities.

With India's summer approaching and water stress becoming a reality, poor and marginalised women bear the brunt of heat stress in the collection of water, a fact unrecognised by policymakers and insufficiently addressed in India's Heat Action Plans. Generating institutional change from both above and below requires addressing the various barriers that prevent achieving human rights for the most vulnerable communities. It also demands political mobilisation towards overcoming social barriers in the same vein as the Mahad Satyagraha of 1927.

Giving everyone a say in decision-making and removing unequal administrative measures that prevent fair access to water — such as making tubewells a public good with parameters of equal access — can be pursued. Legal provisions towards supporting water quality need to be made enforceable. Else, the idea of water justice remains mere tokenism.

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● Write to us at feletters@expressindia.com

BrandWagon

FRIDAY, MARCH 22, 2024

● CRICKET FRENZY

A ₹5,000-cr bonanza...

... but some brands are asking if the IPL is becoming unviable

CHRISTINA MONIZ

AS CRICKET FANS gear up for the opening fixture of the IPL's 17th season between Chennai Super Kings and Royal Challengers Bangalore slated for this evening, broadcasters Disney Star and JioCinema anticipate a substantial surge in ad revenues this year. As per observers, between TV and digital, ad revenues for the two broadcasters are likely to touch the ₹5,000-crore mark.

Last year, the ad revenue during the IPL was estimated to have crossed ₹4,000 crore, of which ₹2,500 crore was TV's share. This year, TV ad revenues are expected to grow 15-20% while digital revenues are set to grow over 25% largely on the back of subscription growth. JioCinema, which is streaming the tournament free once again this year, is confident of surpassing last season's viewership of 450 million to reach 650 million. Disney Star reached 505 million in viewership last season, and industry pundits expect that number to increase 10%. Since the commencement of its IPL build-up programming, Star Sports announced that it has seen a 24% increase in viewership compared to last year, reaching 245 million viewers as of March 21.

The reasons for high viewer and advertiser interest can be attributed to factors both on and off the field, as Meghna Muthappa, national sales head at ITW.io explains. "The robust advertiser interest this season is



CHASING BIG TARGETS

■ IPL 2024 ad revenues across TV and digital are expected to touch **₹5,000 cr** from ₹4,000 cr last year

■ Of this, ₹3,000 cr is from TV and ₹2,000 cr from digital

■ JioCinema has roped in 18 sponsors and over 250 advertisers

■ Disney Star has so far roped in 15 sponsors

■ TV viewership is expected to reach around **550 mn**

■ On digital, JioCinema is confident of reaching 650 mn since it is streaming IPL free

Source: Industry

thanks in part to factors such as 2024 being MS Dhoni's last season and Hardik Pandya's move to Mumbai Indians as captain. Beyond the action on the field, IPL has a proven track record of helping brands achieve high ROI," says Muthappa. The sports consulting company has facilitated 28 deals across the 10 IPL teams for this season with brands such as Arun Ice-cream, HDFC PayZapp, ITC, Coca-Cola and Ubon.

JioCinema has announced its roster of 18 sponsors this season, and over 250 advertisers. While Dream11 is the co-presenting sponsor, some of the other sponsors are Cred, SBI, Pepsi, Google Pixel and Parle Products. Disney Star too has

reportedly finalised 15 sponsors, among whom are Dream11, Asian Paints, Charged by Thums Up, Dettol, Amul and Vimal. The broadcaster is in the process of signing up more, as per sources.

While the value of the deals with sponsors remains unknown, reports state that Disney Star sought ₹70 crore for co-presenting sponsorship and ₹35 crore for associate sponsorships on its HD channels. On SD channels, the price for co-presenting and associate sponsorships were ₹167 crore and ₹83 crore respectively. TV ad rates are said to be between ₹16 and 18 lakh per 10 seconds and connected TV spots are a little over ₹6 lakh per 10 seconds. On digital, the

CPM (cost per mille or cost per thousand: it is the price an advertiser pays for one thousand views or impressions of an advertisement) is between ₹100 and ₹250.

And that begs the question: Is the IPL becoming a prohibitively expensive platform for advertisers despite its massive viewership and scale?

Round the wicket

Most experts appear less hard-line in their assessment.

For one, Nikhil Kumar, chief growth officer, Mediasmart, argues that IPL has given a boost to the total advertising pie. "Brands are strategically diversifying their investments

to reach the right audience through FAST (free ad-supported streaming) channels and OTTs, apps, and more. When it comes to IPL, it's about reaching the right audience," says Kumar. Advertisers can look to target cricket fans beyond digital streaming and TV. Kumar adds, "Cricket is enjoyed at public places like bars and restaurants where fans come together to view live matches and celebrate. There's an inclination to consume more fantasy gaming apps as the tournament progresses. Brands can capitalise on reaching these users through time-based advertising combined with location data and DMP (dynamic multi pathing) segments."

JioCinema, credited by experts for changing the way IPL advertising is done on digital, has not altered its rates dramatically this season, encouraging brands to spend more. With an increase in multiple streaming feeds and languages (12 languages), advertiser interest on JioCinema especially is expected to increase. Industry estimates project that 59% brands and agencies expect a rise in their CTV ad spends over the next couple of years and IPL is a potential catalyst.

Disney Star has launched a new tool that allows TV ads to integrate with the viewer's secondary device such as a smartphone. This will deliver engagement opportunities for brands with consumer offers, giveaways and more.

Although advertiser sentiment this season is much better than last year's, Karan Taurani, senior VP at Elara Capital adds a word of caution: Considering this is an election year, the Board of Control for Cricket in India has thus far announced dates for only the first 21 games of the season. The rest of the matches will be scheduled in a way as to not interfere with the polling schedule. If the gap between the first and second phase of the tournament is longer than two weeks, Taurani says, IPL ad spending will likely take a hit.

● NUMEROLOGY

₹109.1 bn: Size of global chocolate market in 2024

₹145.1 bn: Estimated size by 2030

4.8%: Expected CAGR between 2024 and 2030

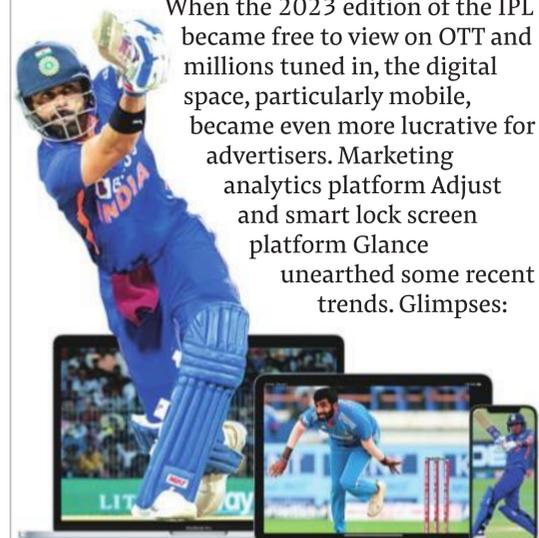
— Mordor Intelligence

● SNAPSHOT

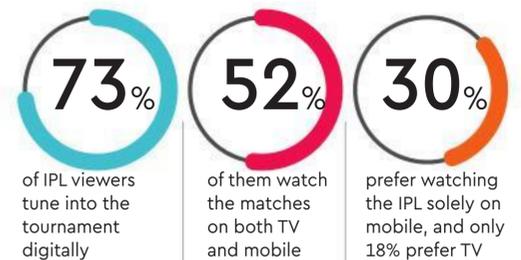
The cricket playbook

In India, the cricket season is a national festival — much like the US Super Bowl.

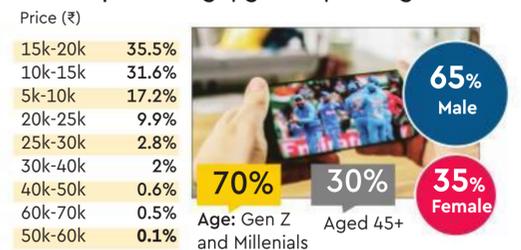
When the 2023 edition of the IPL became free to view on OTT and millions tuned in, the digital space, particularly mobile, became even more lucrative for advertisers. Marketing analytics platform Adjust and smart lock screen platform Glance unearthed some recent trends. Glimpses:



How mobile changed the game



Distribution of cricket viewers based on device price range, gender, and age



Source: The Cricket Playbook for Growth Matters by Adjust and Glance

IN THE NEWS

Dream11 campaign unites cricketers and celebrities

DREAM11, A FANTASY sports platform, unveiled its campaign for the upcoming cricket season, 'Team Se Bada Kuch Nah'. It brought together 11 cricket stars and 10 celebrities. The campaign features Rohit Sharma, Hardik Pandya,



Jasprit Bumrah, Krunal Pandya, Ishan Kishan, Shreyas Iyer, Rishabh Pant, Rahul Chahar, R Ashwin, KL Rahul and Sanju Samson, alongside Suniel Shetty, Preity Zinta, Samantha Prabhu, Supriya Pathak, Daler Mehndi and Baba Sehgal, with content creators Viraj Ghelani and Danish Sait.

Varun Dhawan is Envy's brand ambassador

ENVY, A DEODORANTS and perfume-making company, onboarded Varun Dhawan as its brand ambassador. As a part of this association, Varun Dhawan will feature in the brand's



upcoming campaigns and marketing initiatives, including TVCs and social media campaigns.

99 out of 100 for PVR INOX

PVR INOX RECEIVED recognition for its annual report for FY22-23, which was ranked 23rd among the Top 100 Reports Worldwide by the League of American Communications Professionals LLC. The report, titled 'India is Now on the Big Screen', achieved a near-perfect score of 99 out of 100 and won the technical recognition.

Lotte India expands Choco Pie range

Lotte announced its plans to strengthen its flagship Lotte Choco Pie range in the Indian market with the launch of Lotte Choco Pie Real Orange variant. With the launch, the Choco Pie portfolio now comprises three flavours — Choco Pie Original, Choco Pie Choco Burst and Choco Pie Real Orange.



Explainer

Why we need to unpack gender in health research

US President Joe Biden, this week, signed an executive order for creating a \$12-billion fund for research on women's health. This is, by far, the largest outlay for such an endeavour. **Anviti Rai** explores what exactly is the order on, why it is needed, and where India and its peers stand in this aspect



35% of women die from cardiovascular diseases globally, the leading cause for female mortality

7/10 top causes of death among women are non-communicable diseases

142 India's rank on WEF's Global Gender Gap Index 2023 for healthcare and survival

● What the executive order encompasses

THE ORDER LAYS out a comprehensive set of plans to fund and incentivise measures concerning healthcare for women. This includes the creation of a 'Fund for Women's Health Research' at the National Institute of Health, which would entail the establishment of research centres of excellence and innovation across the US. Along with the order, the White House also announced an investment of \$200 million for

interdisciplinary research on women's health for FY25, and more than 20 new actions via federal agencies committing to the same. "These directives will ensure women's health is integrated and prioritised across the federal research portfolio and budget, and will galvanize new research on a wide range of topics, including women's midlife health," said the fact sheet issued by the White House.

● Why a separate insight is needed

WHILE THE OBVIOUS answer is anatomical differences (thereby a focus on reproductive health), researchers state that even for "gender-neutral" ailments like sleep apnea or cardiovascular diseases, there's a marked difference in the manifestation of disease and response to treatment in the two sexes. Women have also been under-represented throughout in medical trials. This skews the treatment protocols to be

inherently male-centred. Writing for *Forbes* in 2023, Talit Bussi Tel Zzure, vice president of business development and global marketing for IceCure Medical, a medical device company, said "Medical research, by default, is male led." Tel Zzure cited an example of a major health study on the effects of aspirin on patients of heart diseases with 22,000 subjects, none of them being female.

● Women's health and research in India

A 2023 WRITTEN reply to Parliament by minister of state for health and family welfare SP Baghel said the government's initiatives for women's health revolve around "making healthcare more accessible to all throughout the country including women, rural and SC/ST population." The response lists out the access to healthcare via Ayushman Bharat's health and wellness centres, and a host of other

● How South Asia fares in this regard

SOUTH ASIAN NATIONS, in general, spend less on healthcare research as a percentage of GDP (3.05%) compared to the average global expenditure (10.89%), per World Bank figures for 2020. Among the group, India does spend the most on healthcare research at 0.12% of GDP or \$4.17 per capita, per a 2017 study. This information should be seen against the backdrop of the state of women's health in South Asia. Since the region has rampant gender inequality, women's access to medical treatment is also diminished. This gender bias is also prevalent in the medical research community at all stages.

● Indian institutions involved in research

WHILE, UNLIKE THE US, there is no government initiative specific to promoting research on women's health, government and non-government institutions are involved in researching facets of women's healthcare. Some of the key institutions are ICMR, Women in Global Health (India), The George Institute for Global Health and CHETNA India, with research spanning over reproductive health as well as cancer, sociological factors affecting women's health, the impact of climate change, etc.

● How can the issue be addressed?

THERE ARE GENDER differences in society, economics and at the workplace which determine the distinct health needs of women and their use of the health system. While India has a long way to go before it has a robust healthcare system, it must invest more in healthcare research, especially that focused on women. A shift in focus is required across the board to acknowledge that women's healthcare goes beyond reproductive health. Generating data through research will facilitate a more nuanced understanding of women's health issues.

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, AND CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT AND DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

ROUTE MOBILE LIMITED

Registered Office: 4th Dimension, 3rd floor, Mind Space, Malad (West), Mumbai, Maharashtra – 400 064, India. Corporate Identification Number (CIN): L72900MH2004PLC146323. Tel: 022-40337676; Website: www.routemobile.com

OPEN OFFER FOR ACQUISITION OF UP TO 1,64,05,338 (ONE CRORE SIXTY-FOUR LAKH FIVE THOUSAND THREE HUNDRED AND THIRTY-EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 (INDIAN RUPEES TEN) EACH ("EQUITY SHARES"), REPRESENTING 26.00% (TWENTY-SIX PER CENT) OF THE EXPANDED VOTING SHARE CAPITAL OF ROUTE MOBILE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY PROXIMUS OPAL ("ACQUIRER") ALONG WITH PROXIMUS ("PAC"), IN ITS CAPACITY AS PERSON ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSES OF THE OPEN OFFER (AS DEFINED BELOW), PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER"/"OFFER").

This pre-offer advertisement in accordance with and pursuant to Regulation 18(7) of the SEBI (SAST) Regulations, and corrigendum to the Public Announcement (as defined below) and the Detailed Public Statement (as defined below) is being issued by Morgan Stanley India Company Private Limited, the manager to the Open Offer ("Manager"), for and on behalf of the Acquirer and the PAC in respect of the Open Offer to acquire Equity Shares from the Public Shareholders of the Target Company ("Pre-Offer Advertisement cum Corrigendum"). The Detailed Public Statement with respect to the Open Offer was published on 24 July 2023 in the following newspapers: Financial Express (English), Jansatta (Hindi) and Navshakti (Marathi) ("Detailed Public Statement" or "DPS").

This Pre-Offer Advertisement cum Corrigendum should be read in continuation of, and in conjunction with the:

- public announcement dated 17 July 2023 ("Public Announcement" or "PA");
- the Detailed Public Statement dated 22 July 2023 which was published on 24 July 2023 in the following newspapers: Financial Express (English), Jansatta (Hindi) and Navshakti (Marathi); and
- letter of offer dated 15 March 2024 ("Letter of Offer" or "LoF").

This Pre-Offer Advertisement cum Corrigendum is being published in all such newspapers in which the Detailed Public Statement was published.

For the purpose of this Pre-Offer Advertisement cum Corrigendum:

- "Identified Date" means Tuesday, 12 March 2024, being the date falling on the 10th (tenth) Working Day prior to the commencement of the Tendering Period; and
- "Tendering Period" means 10 (ten) Working Days period from Wednesday, 27 March 2024 to Friday, 12 April 2024 (both days inclusive) within which the Public Shareholders may tender their Equity Shares in acceptance of the Open Offer.

Capitalized terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the same meaning assigned to such terms in the Letter of Offer.

The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer:

- Offer Price and Applicable Interest:** The Offer Price is ₹1,626.40 (Indian Rupees One Thousand Six Hundred and Twenty-Six point Four Zero) per Equity Share (which is arrived at in accordance with Regulation 8(1) and 8(2) of the SEBI (SAST) Regulations). Public Shareholders whose Equity Shares are accepted in the Open Offer will be paid applicable interest of ₹18.27 (Indian Rupees Eighteen point Two Seven) per Equity Share, thereby the Offer Price aggregating to ₹1,644.67 (Indian Rupees One Thousand Six Hundred and Forty-Four point Six Seven) per Equity Share. The interest is being paid as directed by SEBI vide letter number SEBI/HO/CFD/CFD-RAC-DCR1/PO/OW/2024/637/1/1 dated 15 February 2024 in terms of Regulation 18(11) and Regulation 18(11A) of the SEBI (SAST) Regulations for the delay in making payment of the Offer Price for the period calculated from 19 March 2024 being the date when payment should have been made to the Public Shareholders after receipt of the letter of observation from SEBI, and the proposed date of payment being Monday, 29 April 2024, as per the revised schedule of activities disclosed in Paragraph 11 below. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 3 of Section VII(A) (Justification of Offer Price) on page 56 of the Letter of Offer. Paragraphs 1 and 2 of Section I(E) (Details of the Open Offer), paragraph 9 of Section IV (Offer Price) and paragraph 1 of Section V (Financial Arrangements) in the DPS and paragraph 1.2 (Price/Consideration) of the PA accordingly stand revised.

An intimation with respect to payment of interest to the Public Shareholders on account of delay in commencement of Tendering Period for the Open Offer was made by the Target Company to the Stock Exchanges on 15 February 2024, which was reported by the respective Stock Exchanges on 16 February 2024.

- Recommendation of the Committee of Independent Directors ("IDC"):** The reasoned recommendation of the IDC was approved on Tuesday, 19 March 2024 and published on Wednesday, 20 March 2024 in the same newspapers in which the Detailed Public Statement was published. The relevant extract of the recommendation of the IDC is given below:

Sl. No.	Subject	Recommendation/Details
1	Members of the Committee of Independent Directors.	1) Mr. Bhaskar Pramanik (Chairman) 2) Mr. Arun Gupta (Member) 3) Mr. Nimesh Salot (Member) 4) Mrs. Sudha Navandar (Member)
2	Recommendation on the Open Offer, as to whether the Offer is fair and reasonable.	The IDC has perused the PA, the DPS, the LOF and other relevant documents as released and published by Acquirer and PAC. Akasam Consulting Private Limited, SEBI registered, Category I Merchant Banker, appointed by the IDC to provide its independent opinion with respect to the Offer Price, has issued the fairness opinion dated March 18, 2024 that has: (i) opined that the Offer Price offered by the Acquirer (being the highest price prescribed) is in accordance with the Regulation 8(2) of the SEBI (SAST) Regulations; and (ii) provided its opinion on the fair price per equity share of the Target Company, and opined that the Offer Price is fair and reasonable. Based on the above, the IDC is of the opinion that, as on the date of this recommendation, the Offer Price of INR 1,626.40 (Indian Rupees one thousand six hundred & twenty-six point four zero only) per Equity Share offered by the Acquirer is: (a) in accordance with the regulation prescribed under the SEBI (SAST) Regulations; and (b) the Open Offer appears to be fair and reasonable. The shareholders are advised to independently evaluate the open offer and take an informed decision, whether or not to tender their equity shares in the open offer. This statement of recommendation will be available on the website of the Target Company at https://routemobile.com/wp-content/uploads/2024/03/Recommendations-of-the-Committee-of-Independent-Directors-under-Regulation-26-7-of-the-SEBI-SAST-Regulations.pdf
3	Summary of reasons for recommendation.	The IDC has reviewed the PA, the DPS, the LOF and other relevant documents as released and published by Acquirer and PAC. The IDC has sought external advice from Akasam Consulting Private Limited, who have provided a fairness opinion dated March 18, 2024 that the Offer Price proposed in the Open Offer by the Acquirer together with the PACs is in accordance with the above Regulations and is thus fair and reasonable. Based on the above, IDC is of the opinion that the Offer Price of INR 1,626.40 (Indian Rupees One Thousand Six Hundred & Twenty-Six point Four Zero only) per Equity Share is in compliance with the SEBI (SAST) Regulations and the Open Offer appears to be fair and reasonable. The shareholders are advised to independently evaluate the open offer and take an informed decision, whether or not to tender their equity shares in the open offer. This statement of recommendation will be available on the website of the Target Company at https://routemobile.com/wp-content/uploads/2024/03/Recommendations-of-the-Committee-of-Independent-Directors-under-Regulation-26-7-of-the-SEBI-SAST-Regulations.pdf
4	Disclosure of voting pattern of the IDC.	The recommendations were unanimously approved by the members of the IDC present at the Meeting held on 19 March 2024.
5	Details of independent advisors, if any.	Akasam Consulting Private Limited, SEBI registration No: INM00011658, Category I Merchant Banker, was appointed by the IDC to provide its independent opinion with respect to the Offer Price.

3. Other details of the Open Offer:

- The Open Offer is a mandatory offer being made by the Acquirer and the PAC under Regulations 3(1) and 4 of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.
- The Open Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing offer to the Open Offer and the last date for making such competing offer has expired. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations.
- The dispatch of the Letter of Offer to the Public Shareholders whose names appear on the register of members of the Target Company as on the Identified Date (i.e., 12 March 2024) in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed (either through electronic mode or physical mode) on 19 March 2024. The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the Tendering Period. A copy of the LoF (which includes Form of Acceptance-cum-Acknowledgement) is available on the website of SEBI (www.sebi.gov.in) from which the Public Shareholders can download/print the same. Further, a Public Shareholder who wishes to obtain a copy of the LoF may send a request to the Registrar to the Offer at the email ID mentioned at the end of this Pre-Offer Advertisement cum Corrigendum stating the name, address, number of Equity Shares held, client ID number, DP name/ID, beneficiary account number, and upon receipt of such request, a copy of the LoF shall be provided to such Public Shareholder.
- Tendering in case of non-receipt of LoF:** In case of non-receipt/non-availability of the Form of Acceptance-cum-Acknowledgement, a Public Shareholder may participate in the Offer: (i) by using the Form of Acceptance-cum-Acknowledgement obtained in the manner described above; or (ii) by providing their application in writing on a plain paper along with the following:
 - In case of Public Shareholders holding Equity Shares in dematerialized form, the plain paper application must be signed by all shareholder(s), stating name, address, number of Equity Shares held, client ID number, DP name, DP ID number, number of Equity Shares being tendered, and other relevant documents as mentioned in the LoF. Public Shareholders who desire to tender their Equity Shares in dematerialized form under the Offer would have to do so in accordance with the procedure as mentioned in Section IX (Procedure for Acceptance and Settlement of the Open Offer) of the LoF. Such Public Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period (i.e., 12 April 2024) by 5:00 PM.
 - In case of Eligible Shareholders holding Equity Shares in physical form, the plain paper application must be signed by all shareholder(s) stating name, address, folio number, number of Equity Shares held, share certificate number, number of Equity Shares being tendered and the distinctive numbers thereof, enclosing the original share certificate(s), copy of Public Shareholders' PAN card(s), executed share transfer form and other necessary documents. The share transfer form (SH-4) can be downloaded from the Registrar's website i.e., <https://www.kfintech.com/>. Public Shareholders must ensure that the Form of

Acceptance-cum-Acknowledgement and the requisite documents (as mentioned in Section IX (Procedure for Acceptance and Settlement of the Open Offer) of the LoF, reach the Registrar to the Offer no later than the last day of the Tendering Period (i.e., 12 April 2024) by 5:00 PM.

- The Public Shareholders are requested to refer to Section IX (Procedure for Acceptance and Settlement of the Open Offer) of the Letter of Offer in relation to, inter alia, the procedure for tendering their Equity Shares in the Open Offer and are also required to adhere to and follow the procedure outlined therein. A summary of the procedure for tendering Equity Shares in the Offer is as below:
 - In case of Equity Shares held in physical form:** Public Shareholders who are holding Equity Shares in physical form and intend to participate in the Offer will be required to submit to the registered office of the Registrar, Form of Acceptance-cum-Acknowledgement duly completed and signed in accordance with the instructions contained therein along with the complete set of documents for verification procedures to be carried out including: (i) original share certificate(s); (ii) valid share transfer form(s) duly filled and signed by the transferors (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Target Company; (iii) self-attested copy of the shareholder's PAN Card, and (iv) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. Further, please refer to paragraph 13 of Section IX (Procedure for Acceptance and Settlement of the Open Offer) on page 70 of the Letter of Offer for the procedure for tendering to be followed by Public Shareholders holding Equity Shares in physical form.
 - In case of Equity Shares held in dematerialized form:** Public Shareholders who intend to tender their Equity Shares in the Open Offer have to ensure that their Equity Shares are credited in the Escrow Demat Account, before the closure of the Tendering Period, i.e., Friday, 12 April 2024. Public Shareholders holding Equity Shares in demat mode are not required to fill any Form of acceptance-cum-Acknowledgement. Further, please refer to paragraph 7 of Section IX (Procedure for Acceptance and Settlement of the Open Offer) on page 68 of the Letter of Offer for the procedure for tendering to be followed by Public Shareholders holding Equity Shares in dematerialized form.

- In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was filed with SEBI on 31 July 2023. The final observations from SEBI were received under Regulation 16(4) of the SEBI (SAST) Regulations by way of SEBI's letter dated 1 February 2024 bearing reference number SEBI/HO/CFD/CFD-RAC-DCR1/PO/OW/2024/4718/1 ("SEBI Observation Letter"). SEBI's comments in the SEBI Observation Letter have been incorporated in the LoF. This Pre-Offer Advertisement cum Corrigendum also serves as a corrigendum to the PA and DPS, and as required in terms of the SEBI Observation Letter, reflects the changes *inter alia* made in the LoF as compared to the DPS and/or the PA.

- Material Updates:** There have been no material changes in relation to the Open Offer since the date of the PA and/or DPS, save as the changes particularly disclosed in paragraphs 7-10 below.

7. Material update regarding Expanded Voting Share Capital and Offer Share

The total issued, subscribed and fully paid-up share capital of the Target Company has been increased to ₹2,78,85,320 (Indian Rupees Sixty-Two Crore Seventy Eight Lakh Eighty Five Thousand Three Hundred and Twenty) divided into 6,27,88,532 (Six Crore Twenty-Seven Lakh Eighty Eight Thousand Five Hundred And Thirty Two) fully paid-up equity shares of face value of ₹10 (Indian Rupees Ten) each. Separately, there are 3,08,920 (Three Lakh Eight Thousand Nine Hundred And Twenty) outstanding employee stock options of the Target Company already vested as on date, exercisable into equal number of Equity Shares. Assuming there will be no cancellation of employee stock options due to termination of employment and there will be no vesting of employee stock options due to death of any employee, from date of this LoF till the 10th (tenth) working day from closure of Tendering Period, there are no additional employee stock options of the Target Company that may vest from the date of the Letter of Offer till 10th (tenth) working day from closure of Tendering Period. Please refer to paragraph 9 to 12 of Section VI (Background of the Target Company) at pages 49 to 51 of the Letter of Offer. Paragraph 7 of Section D (Details of Route Mobile Limited) of the DPS stands accordingly amended. The particulars of change in the outstanding employee stock options of the Target Company already vested from date of filing of DLoF i.e., 31 July 2023 till 10th (tenth) working day from closure of Tendering Period i.e., 29 April 2024 under Route Mobile Limited - Employee Stock Option Plan 2017 ("ESOP 2017") and Route Mobile Limited - Employee Stock Option Plan 2021 ("ESOP 2021"), have been included in paragraph 11 of Section VI (Background of the Target Company) at page 50 of the Letter of Offer:

Particulars	ESOP 2017	ESOP 2021	Total
Employee stock options vested and exercisable as on 31 July 2023	3,41,125	1,12,805	4,53,930
less: No. of options cancelled due to cessation of employment	41,375	17,875	59,250
add: No. of options vested during the period till 29 April 2024	1,91,625	67,930	2,59,555
less: No. of options Exercised and Shares allotted during the period till 29 April 2024	3,45,315	-	3,45,315
Employee stock options vested and exercisable as on 29 April 2024	1,46,060	1,62,860	3,08,920

- The capital structure and computation of the Expanded Voting Share Capital of the Target Company and consequently the Offer Size has also been updated in the Letter of Offer. The definitions of the Expanded Voting Share Capital and Offer Size are accordingly revised to 6,30,97,452 (Six Crore Thirty Lakh Ninety-Seven Thousand Four Hundred And Fifty-Two) and 1,64,05,338 (One Crore Sixty-Four Lakh Five Thousand Three Hundred And Thirty-Eight). Please refer to the revised definition of the Expanded Voting Share Capital on Page 12 of the Letter of Offer. The definition of Expanded Voting Share Capital and paragraph 1.1 (Open Offer Size) in the PA stand revised. The definition of Expanded Voting Share Capital in the DPS, paragraph 8(ii) of Section 1(D) (Details of Route Mobile Limited (Target Company)), paragraphs 1, 4 of Section 1(E) (Details of Open Offer), in the DPS accordingly stand revised. Please refer to paragraph 9 of Section III(B) (Details of the proposed Offer) on pages 29 and 30 of the Letter of Offer and paragraph 9 to 12 of Section VI (Background of the Target Company) on pages 49 to 51 of the Letter of Offer.

8. Risk Factors

The disclosures of risks relating to the Open Offer and the Underlying Transaction in the DLoF have been modified in the LoF (pages 4 to 9 of the LoF) to include certain risk factors as set out below:

"Other than Rajdikumar Chandrakant Gupta, no Seller shall act as a director or a key managerial personnel in the Target Company. Rajdikumar Chandrakant Gupta shall continue to act as the Chief Executive Officer of the Target Company post consummation of the Share Purchase Agreement. In addition to the above, Rajdikumar Chandrakant Gupta will be appointed as the lead of the Communication Platform as a Service (CPaaS) business of the Acquirer upon consummation of the Proposed Transaction. Additionally, the Shareholders' Agreement provides that 1 (one) director shall be appointed amongst candidates nominated by the Sellers' Affiliate for so long as the Sellers' Affiliate holds not less than the Minimum Investor Shareholding (as defined in the Shareholders' Agreement). Pursuant to which, Sandipkumar Chandrakant Gupta will be appointed as a director to the board of directors of the Acquirer upon consummation of the Proposed Transaction."

"The PAC has entered into the Affiliate Share Sale Agreement (as defined below) with Clear Bridge Ventures LLP, the Sellers' Affiliate (as defined below) pursuant to which the Sellers' Affiliate, subject to satisfaction of certain conditions precedent, intends to make a minority non-controlling investment of up to 14.5% (fourteen point five per cent.) of the share capital of the Acquirer and acquire from the PAC 94,10,742 (ninety-four lakh ten thousand seven hundred and forty-two) ordinary shares of the Acquirer for an aggregate consideration of EUR 299,642,205 (Euros Two Hundred Ninety-Nine Million Six Hundred Forty-Two Thousand And Two Hundred Five) which corresponds to INR 2759,68,67,295 (Indian Rupees Two Thousand Seven Hundred Fifty Nine Crore Sixty Eight Lakh Sixty Seven Thousand Two Hundred and Ninety Five) (The conversion has been done at the rate EUR 1 = INR 92.0994 as on 14 July 2023 (Source: <https://www.fbi.org.in> and <https://www.rbi.org.in>). In this regard, please note that the completion of the Open Offer is separate and distinct and is not linked to the aforesaid investment by the Sellers' Affiliate in the Acquirer."

"The Transaction is being funded by the Acquirer by way of, amongst others, equity infusion by the PAC in the Acquirer. No security interest was created on the shares of the Acquirer or the Target Company for availing such equity infusion. However, the Bridge Facility Agreement provides for certain contractual encumbrances, as defined under the SEBI (SAST) Regulations affecting the disposal of shares of the Target Company and the Acquirer, which will be provided in compliance with disclosure and other requirements under the SEBI regulations and any other requisite approvals at the relevant point in time. The encumbrances included in the Bridge Facilities Agreement are a restriction on disposals and a negative lien covenant. Apart from the above encumbrances, there are no other covenants or terms in the Bridge Facilities Agreement that could have any bearing on the Open Offer. While the shares of the Target Company and the Acquirer held directly or indirectly by the PAC are subject to such encumbrance under the Bridge Facility Agreement, the Acquirer and the PAC are permitted to dispose the shares of the Target Company and Acquirer respectively, including to comply with the minimum public shareholding requirements, so long as such disposal complies with, inter alia, the general undertakings set out under the Bridge Facility Agreement."

"If the PAC is not able to repay its loans under the Bridge Facility Agreement, the shares in the Target Company may be subject to a disposal by the Acquirer to meet the obligations of the PAC vis-à-vis the financing parties. The Acquirer shall comply with the extant laws as applicable in this regard. Such disposal may contribute to price risk through the possible adverse effects on the share price of the Target Company."

"The Acquirer is a holding company engaged solely in holding the shares of the Telesign Group and has typically no sources of revenue other than non-recurring financial income. While the Acquirer is dependent on funding from its holding company, the PAC, to carry its obligations under the SEBI (SAST) Regulations, the Acquirer will have sufficient funds on its books to be able to carry its maximum obligations in full to validly tendering shareholders under the Open Offer. In this regard, the PAC has agreed irrevocably to commit on the terms of the Commitment Letter (as defined below), that it will make an investment, directly or indirectly in to the Acquirer or provide financing or cause financing to be provided to the Acquirer, out of immediately available funds of an amount equal to the Acquirer's payment obligations under the Open Offer of up to ₹29,42,88,70,476 (Indian Rupees Twenty Thousand Nine Hundred and Forty-Two Crore Eighty-Eight Lakh Seventy Thousand Four Hundred and Seventy-Six only), which will be used by the Acquirer solely for the purpose of satisfying its payment obligations under the Open Offer. The PAC has confirmed that it has available capital resources for the purpose of providing the Commitment Letter."

"The Acquirer's ability to comply with minimum level of public shareholding norms shall be subject to the undertakings stipulated in the financing agreement(s), as there would be encumbrance arrangements affecting the disposal of the shares of the Target Company. The Acquirer will comply with applicable law in this regard."

"The consummation of the Underlying Transaction is subject to the fulfillment of the conditions precedent as specified under the Share Purchase Agreement, including the receipt of a written waiver (which does not impose any obligations on the Acquirer), from each of Standard Chartered Bank and Yes Bank, respectively, in relation to the purchase of Equity Shares by the Acquirer from the Sellers and the resultant acquisition of Control (as defined in the Share Purchase Agreement) by the Acquirer in accordance with the terms of the Share Purchase Agreement for the respective term loan facilities as set out in the Share Purchase Agreement. Under the existing term loan agreement between RMIK as borrower, Yes Bank as the lender and the Target Company as the guarantor: (a) the Target Company and RMIK have the obligation to ensure that there is no change of control of the Target Company or RMIK; and (b) a change of control of the Target Company or RMIK would constitute an event of default, entitling Yes Bank to accelerate the prepayment of the loan. Similarly, the term loan agreement with Standard Chartered Bank contains a change of control provision, triggering mandatory prepayment of drawn amounts and cancellation of the remaining available commitment. Given that the proposed transaction will result in a change of control of the Target Company, a waiver from Yes Bank and Standard Chartered Bank, respectively, in relation to the above provision(s) has been sought."

"All Public Shareholders are advised to consult their tax advisors for the treatment under the IT Act and that may be given by their respective assessing officers in their case, and the appropriate course of action that they should adopt. The Acquirer, the PAC and the Manager to the Offer do not accept any responsibility for the accuracy or otherwise of such advice. The aforesaid treatment of tax deduction at source may not necessarily be the treatment also for filing the return of income."

9. Details regarding the status of statutory and other approvals:

- The definitions of Affiliate Share Sale Agreement Required Statutory Approvals and SPA Required Statutory Approvals have been added in the LoF on pages 11 and 16-17, respectively.

- The disclosures in the DPS under Section VI (Statutory and Other Approvals) and in the DLoF under Section VIII(C) (Statutory and Other Approvals) has been modified in the LoF and appear under Section VIII (C) (Statutory and Other Approvals) on pages 64 and 65 of the LoF as follows:
 - The consummation of the Proposed Transaction is subject to the receipt of the Required Statutory Approvals (as applicable) as set out below i.e., (i) approvals/intimations required to consummate the Underlying Transaction contemplated by the Share Purchase Agreement; and (ii) approvals/intimations required to consummate the transaction contemplated by the Affiliate Share Sale Agreement:

Set out below are the approvals/intimations required to consummate the Underlying Transaction contemplated by the Share Purchase Agreement ("SPA Required Statutory Approvals") along with their status as on the date of this Letter of Offer:

 - The necessary waivers, consents, approvals, Governmental Orders, authorisations or clearances for the Proposed Transaction (as applicable) from any Competition Authority with respect to Anti-Trust Laws of the following jurisdictions having been obtained or made by either the Acquirer or the Acquirer jointly with the Sellers (as applicable), and in each case all statutory waiting periods under such Anti-Trust Laws or mandatory waiting periods imposed by the Competition Authorities having expired or been terminated:
 - Albania – clearance obtained;
 - Colombia – clearance obtained;
 - Cyprus – clearance obtained;
 - Ireland – clearance obtained;
 - Kuwait – clearance obtained;
 - Morocco – clearance obtained;
 - Nigeria – clearance obtained;
 - Saudi Arabia – clearance obtained; and
 - United Arab Emirates - clearance obtained;
 - Obtaining the CFIUS Approval - clearance obtained;
 - Receipt by the Acquirer of a No Action Relief, in the event it is determined within 30 (thirty) days from the date of execution of the Share Purchase Agreement, pursuant to an assessment to be undertaken by the Acquirer to determine if the beneficial interest held by US Persons (as the term is defined under the US Securities Act of 1933, as amended) is in excess of the Beneficial Ownership Threshold. – This is not applicable to the Open Offer.

Jurisdiction	Type of Filing	Status	Date of Clearance
Albania	Anti-trust Laws	Clearance obtained	14 November 2023
Colombia	Anti-trust Laws	Clearance obtained	28 September 2023
Cyprus	Anti-trust Laws	Clearance obtained	6 November 2023
Republic of Ireland	Anti-trust Laws	Clearance obtained	27 October 2023
Kuwait	Anti-trust Laws	Clearance obtained	10 March 2024
Morocco	Anti-trust Laws	Clearance obtained	21 November 2023
Nigeria	Anti-trust Laws	Clearance obtained	31 October 2023
Saudi Arabia	Anti-trust Laws	Clearance obtained	21 November 2023
United Arab Emirates	Anti-trust Laws	Clearance obtained	7 March 2024
United States of America	CFIUS (Foreign Investment Regulation)	Clearance obtained	16 January 2024
United States of America	SEC (No Action Relief)	Not Applicable to the Open Offer	Not Applicable to the Open Offer

Set out below is the filing required to consummate the transaction contemplated by the Affiliate Share Sale Agreement ("Affiliate Share Sale Agreement Required Statutory Approvals"):

- obtaining an approval from the Belgian ISC as established by the Belgian Cooperation Agreement (i.e., to the extent the Proposed Transaction triggers a filing requirement under the Belgian Cooperation Agreement), either:
 - the Belgian ISC issuing a decision approving the Proposed Transaction (to the extent applicable) under Article 18, section 1 or Article 23, section 6 or any other applicable provisions of the Belgian Cooperation Agreement; or
 - the Proposed Transaction being deemed approved under Article 18, section 2 or 23, section 7 or any other applicable provisions of the Belgian Cooperation Agreement ("Belgian ISC Approval").

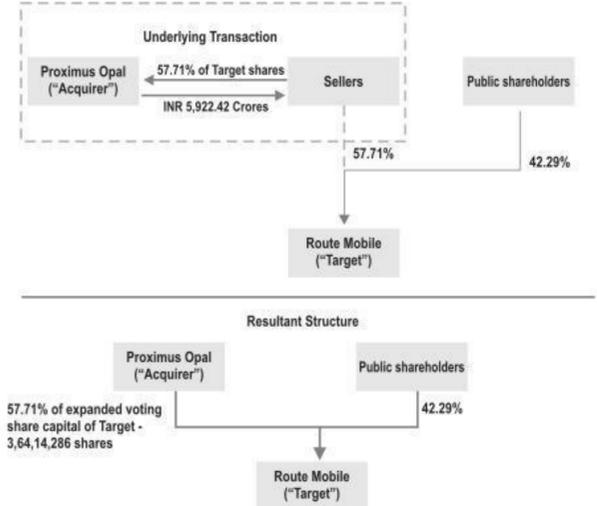
The Belgian ISC Approval was obtained on 20 October 2023, i.e., in accordance with (i)(a) above."

- In view of the above, the disclosures with respect to the status of statutory and other approvals have been appropriately amended in the LoF at: (i) paragraph 5 on the cover page on page 1 of the LoF; (ii) bullet point 2 under paragraph 1 (Risks relating to the Open Offer and the Underlying Transaction) under the section dealing with risk factors on page 4 of the LoF; and (iii) paragraph 14 of Section III(B) (Details of the proposed Offer) on page 31 of the LoF.

10. Other key updates and changes:

- The Letter of Offer has been updated to reflect that if as a result of the acquisition of Equity Shares pursuant to the Proposed Transaction, the public shareholding in the Target Company falls below the minimum level required as per Rule 19A of the SCRR, the Acquirer and the PAC will ensure that the Target Company satisfies the MPS Requirements in compliance with applicable laws within the time period stated therein, i.e., to bring down the non-public shareholding to 75% (seventy five per cent.) within 12 (twelve) months from the date of such fall in the public shareholding to below 25% (twenty five per cent.), through permitted routes and any other route as may be approved by SEBI from time to time. Please refer to: (i) bullet point 4 under paragraph 2 (Risks involved in associating with the Acquirer and PAC) under the section dealing with risk factors on page 9 of the Letter of Offer; and (ii) paragraph 23 of Section III(B) (Details of the proposed Offer) on page 32 of the Letter of Offer. Paragraph 15 of Section I(E) (Details of the Open Offer) of the DPS stands accordingly amended.
- The Letter of Offer has been updated to remove the reference to the desire of the Sellers to cease to be classified as members of the promoter and promoter group of the Target Company. Please refer to: (i) bullet point 3 under paragraph 1 (Risks relating to the Open Offer and the Underlying Transaction) under the section dealing with risk factors on page 5 of the DLoF, (ii) paragraph 3 and paragraph 6(ii)(c) of Section III (Background to the Open Offer) on pages 19 and 22 respectively of the DLoF; (iii) paragraph 3 of Section V (Details of the Sellers) on page 43 of the DLoF. Paragraph 3 of Section I(C) (Details of Sellers) and paragraph 3 and 6(ii)(c) of Section II (Background to the Open Offer) of the DPS; and (iv) paragraph 2.2 and 4.3 of the PA, stands accordingly amended.
- The Letter of Offer has been updated to clarify that Rajdikumar Chandrakant Gupta shall continue to act as the Chief Executive Officer of the Target Company post consummation of the Share Purchase Agreement. In addition to the above, Rajdikumar Chandrakant Gupta will be appointed as the lead of the Communication Platform as a Service (CPaaS) business of the Acquirer upon consummation of the Proposed Transaction. Additionally, the Shareholders' Agreement provides that 1 (one) director shall be appointed amongst candidates nominated by the Sellers' Affiliate for so long as the Sellers' Affiliate holds not less than the Minimum Investor Shareholding (as defined in the Shareholders' Agreement). Pursuant to which, Sandipkumar Chandrakant Gupta will be appointed as a director to the board of directors of the Acquirer upon consummation of the Proposed Transaction. Other than Rajdikumar Chandrakant Gupta, no Seller shall act as director or key managerial personnel in the Target Company. Please refer to paragraphs 2, 3 and 8 of Section III(A) (Background to the Open Offer) on pages 21, 22 and 24 of the Letter of Offer and paragraph 3 of Section V (Details of the Sellers) on pages 48 and 49 of the Letter of Offer. Paragraph 3 of Section I(C) (Details of the Sellers) and paragraph 2 of Section II (Background to the Open Offer) of the DPS stands accordingly amended.
- The Letter of Offer has been updated to include a pictorial representation of the Underlying Transaction, which was already disclosed at paragraphs 2 and 4 of Section III(A) (Background to the Open Offer) on pages 20 and 23 of the DLoF. Therefore, paragraph 5 of Section III(A) (Background to the Open Offer) on pages 22 and 23 of the Letter of Offer reads as follows:

"Please find a pictorial representation of the "Underlying Transaction" below

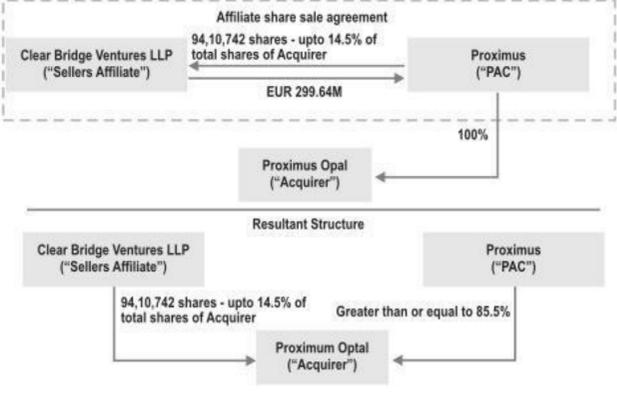


- The Letter of Offer has also been updated to include the details of Clear Bridge Ventures LLP, the Sellers' Affiliate and the Affiliate Share Sale Agreement including the information that (i) 46.60% (forty-six point six zero per cent.) of the total consideration proceeds payable to Sellers for the acquisition of Equity Shares under the Share Purchase Agreement will be reinvested in the Acquirer; and (ii) the shares of the Acquirer acquired by the Seller's Affiliate under the Affiliate Share Sale Agreement will be subject to lock-in period of 4 (four) years after the closing date and after the expiry of the lock-in period, will be subject to the customary share transfer restrictions, under the Affiliate Share Sale Agreement. The payment of consideration by the Acquirer to the public shareholders of the Target Company, who have validly tendered their shares pursuant to the Open Offer, will occur prior to closing of the Affiliate Share Sale Agreement. There will be no impact on the ability of the Acquirer discharging its obligations under the Open Offer including payment of consideration to public shareholders of the Target Company. Please refer to paragraph 6 of Section III(A) (Background to the Open Offer) on page 23 and paragraphs 3 to 5 of Section VII(C) (Other Information) on page 61 of the LoF. In addition, a pictorial representation of the Affiliate Share Agreement has been included. Please refer to paragraph 7 of Section III(A) (Background to the Open Offer) on page 24 of the Letter of Offer. Paragraph 2.4 of the PA and paragraph 5 of Section II (Background to the Open Offer) of the DPS stands accordingly amended.

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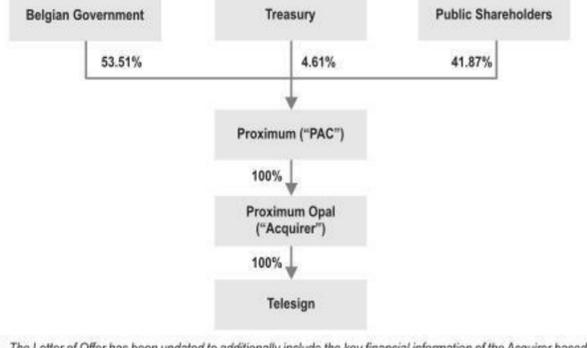
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"Please find a pictorial representation of the 'Affiliate Share Agreement' below:



10.6 The Letter of Offer has been updated to clarify that other than the employee stock options as set out in paragraph 10(i) of Section III (B)(Details of the proposed Offer) on page 30 of the Letter of Offer, there are no: (a) partly paid-up Equity Shares; and/or (b) outstanding convertible securities which are convertible into Equity Shares (including depository receipts and partly or fully convertible debentures); and/or (c) warrants issued by the Target Company; and/or (d) Equity Shares of the Target Company which are forfeited or kept in abeyance or locked-in; and/or (e) Equity Shares with differential voting rights; and/or (f) Equity Shares held by promoters that are pledged or otherwise encumbered. Paragraph 6 of Section I(E) (Details of the Open Offer) of the DPS stands accordingly amended.

10.7 The Letter of Offer has been updated to include the details of Telesign Group held by the Acquirer. Please refer to paragraph 3, 6 and 7 of Section IV(A) (Details of Proximus Opal) on pages 33 and 34 of the Letter of Offer, for further details. Further, a pictorial representation of the structure of the Acquirer has been included as Paragraph 8 of Section IV(A) (Details of Proximus Opal) on page 34 and 35. Paragraph 3 of Section I (A) the DPS stands accordingly stands amended.



10.8 The Letter of Offer has been updated to additionally include the key financial information of the Acquirer based on its annual audited consolidated financial statements as on and for the financial year ended on 31 March 2023 and unaudited limited review consolidated financials for the nine months period ended 30 September 2023 instead of 31 March 2023. Please refer to paragraph 18 of Section IV(A) (Details of Proximus Opal) on pages 36 and 37 of the Letter of Offer, for further details.

10.9 The Letter of Offer has been updated to reflect the change in shareholding of the PAC. Please refer to paragraph 6 of Section IV(B) (Details of Proximus) on page 38 of the Letter of Offer. Paragraph 6 of Section I(A) (Details of the Proximus Opal (Acquirer)) and Paragraphs 5 and 6 of Section I(B) (Details of the Proximus (PAC)) of the DPS and paragraph 3 of the PA stands accordingly amended.

10.10 The Letter of Offer has been updated to additionally include the key financial information of the PAC based on its annual audited consolidated financial statements as on and for the financial year ended on 31 March 2023 and unaudited limited review consolidated financials for the nine months period ended 30 September 2023 instead of 31 March 2023. Please refer to paragraph 17 of Section IV(B) (Details of Proximus) on pages 44 to 46 of the Letter of Offer, for further details.

- 10.11 The Letter of Offer has been updated to additionally include the key financial information of the Target Company based on its annual audited consolidated financial statements as on and for the financial year ended on 31 March 2023 and unaudited limited review consolidated financials for the six months period ended 30 September 2023. Please refer to paragraph 16 of Section VI (Background of the Target Company) on pages 52 to 54 of the Letter of Offer, for further details.
- 10.12 The pre and post Offer shareholding pattern of the Target Company and related information has been updated as on 31 December 2023 and including allotment of 1,67,500 shares pursuant to employee stock option plan on 16 February 2024. Please refer to paragraphs 17 of Section VI (Background of the Target Company) on page 54 of the Letter of Offer, for further details. Paragraph 1 of Section III (Shareholding and Acquisition Details) of the DPS stands accordingly amended.
- 10.13 The Letter of Offer has been updated to include additional details of the Commitment Letter. Please refer to paragraphs 4 of Section VII(B) (Financial Arrangements) on page 59 of the Letter of Offer, for further details. Section V (Financial Arrangements) of the DPS stands accordingly amended.
- 10.14 The Letter of Offer has been updated to delete the references to lock in of 56,85,715 (fifty six lakhs eighty five thousand seven hundred and fifteen) Equity Shares each held by Sandipkumar Chandrakant Gupta and Rajdipkumar Chandrakant Gupta as the aforementioned Equity Shares are no longer locked-in, i.e., the lock-in expired on 16 September 2023. In view of the aforementioned, (i) paragraph 10 of Section III(B) (Details of the proposed Offer) on page 26 of the DLoF; (ii) notes 3 to paragraphs 1, paragraph 11 of Section V (Details of the Sellers) on pages 42 and 44 respectively of the DLoF; and (iii) paragraph 7 of Section VIII(A) (Operational Terms and Conditions) on page 53 of the DLoF stands amended. Notes 1 and 3 to paragraph 1 of Section I(C) (Details of Sellers), paragraph 8(ii) of Section I(D) (Details of Route Mobile Limited), paragraph 6(ii) of Section I(E) (Details of the Open Offer) of the DPS and note 3 to paragraph 4.1 of the PA stands accordingly amended.
- 10.15 The Letter of Offer has been updated to include that the documents will be available for inspection to the Public Shareholders electronically during the Tendering Period. Please refer to Section XI (Documents for Inspection) on pages 87 and 88 of the Letter of Offer, for further details.

11. Revised schedule of activities: Part VII (Tentative Schedule of Activity) of the Detailed Public Statement has been amended and the revised schedule of activities pertaining to the Open Offer is set out below:

No.	Name of Activity	Original Schedule of Activities (Day and Date) [#] (as disclosed in the DLoF)	Revised Schedule of Activities (Day and Date) ^{##}
1.	Issue of Public Announcement	Monday, 17 July 2023	Monday, 17 July 2023
2.	Publication of the DPS in newspapers	Monday, 24 July 2023	Monday, 24 July 2023
3.	Last date for filing of the Draft Letter of Offer with SEBI	Monday, 31 July 2023	Monday, 31 July 2023
4.	Last date for public announcement for competing offer(s)	Monday, 14 August 2023	Monday, 14 August 2023 [@]
5.	Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	Wednesday, 23 August 2023	Thursday, 1 February 2024 ^{**}
6.	Identified Date [*]	Friday, 25 August 2023	Tuesday, 12 March 2024
7.	Last date for dispatch of the Letter of Offer to the Public Shareholders whose names appear on the register of members on the Identified Date and to Stock Exchanges and Target Company and Registrar to issue a dispatch completion certificate	Friday, 1 September 2023	Tuesday, 19 March 2024
8.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Public Shareholders for this Open Offer	Wednesday, 6 September 2023	Friday, 22 March 2024
9.	Last date for upward revision of the Offer Price and/or the Offer Size	Wednesday, 6 September 2023	Monday, 25 March 2024
10.	Date of publication of Open Offer opening public announcement, in the newspapers in which the DPS has been published	Thursday, 7 September 2023	Friday, 22 March 2024 ^{@@}
11.	Date of commencement of the Tendering Period	Friday, 8 September 2023	Wednesday, 27 March 2024
12.	Date of closure of the Tendering Period	Friday, 22 September 2023	Friday, 12 April 2024
13.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders	Tuesday, 10 October 2023	Monday, 29 April 2024
14.	Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Tuesday, 17 October 2023	Tuesday, 7 May 2024

- Notes:
- @ There has been no competing offer.
 - ** Actual date of receipt of SEBI's final observations on the DLoF.
 - # The original schedule of activities was indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and was subject to receipt of relevant approvals from various statutory/regulatory authorities.
 - ## Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.
 - * Date falling on the 10th Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered) are eligible to participate in this Open Offer at any time prior to the closure of the Tendering Period.
 - @@ In terms of Regulation 18(7) of the SEBI (SAST) Regulations, the Acquirer is required to issue an advertisement, 1 (one) Working Day before the commencement of Tendering Period, in all the newspapers in which the DPS was published. On account of 25 March 2024 and 26 March 2024 being public holidays in India, the newspapers in which the DPS was published are not expected to have nation-wide circulation and therefore, Open Offer opening public announcement is being published on 22 March 2024, being the Working Day before the commencement of the Tendering Period i.e., 27 March 2024.
12. The Acquirer, the PAC and their respective directors accept full responsibility for the information contained in this Pre-Offer Advertisement cum Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Seller) and also for the obligations of the Acquirer and the PAC laid down in the SEBI (SAST) Regulations in respect of the Open Offer. The Acquirer and the PAC will be severally and jointly responsible for ensuring compliance with the SEBI (SAST) Regulations.
13. This Pre-Offer Advertisement cum Corrigendum is expected to be available on SEBI's website (www.sebi.gov.in).

Issued on behalf of the Acquirer and the PAC by the Manager

Morgan Stanley
 Morgan Stanley India Company Private Limited
 Address: 18F, Tower 2, One World Center, Plot 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, India
 Contact Person: Ankit Garg
 Tel. No.: +91 22 6118 1000
 Fax No.: +91 22 6118 1011
 Email: ankit.garg@morganstanley.com
 SEBI Registration Number: INM000011203
 Validity Period: Permanent Registration

Registrar to the Open Offer

KFINTECH
 KFin Technologies Limited
 Address: Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India
 Contact Person: M. Murali Krishna
 Tel No.: +91 40 6716 2222/18003094001
 Fax No.: +91 40 6716 1563
 E-mail: m.openoffer@kfinotech.com
 Investor Grievance E-mail: eiward.ris@kfinotech.com
 SEBI Registration Number: INR00000221
 Validity Period: Permanent Registration

Issued by the Manager to the Open Offer

For and on behalf of the Acquirer and PAC

Proximus Opal (Acquirer)
 Proximus (PAC)

Place: Belgium
 Date: 20 March 2024

infoedge
INFO EDGE (INDIA) LIMITED
 CIN: L74899DL1995PLC068021 | Regd. Office: GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi-19
 Corp. Office: B-8, Sector-132, Noida-201304 (Uttar Pradesh) | Tel: 0120-3082000; Fax: 0120-3082095
 Website: www.infoedge.in; Email: investors@naukri.com

NOTICE OF POSTAL BALLOT & REMOTE E-VOTING TO MEMBERS

Members of Info Edge (India) Ltd., ("the Company") are hereby informed that pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ('SS-2') and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 (including any statutory modification or re-enactment thereof), the Company hereby seeks your approval through Postal Ballot process by way of Remote E-voting in respect of the special resolution as set out in the Postal Ballot Notice dated February 13, 2024, circulated to the members for re-appointment of Ms. Geeta Mathur (DIN: 02139552) as an Independent Director of the Company.

Pursuant to the circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA") dated September 25, 2023, read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars"), the Company has duly sent Postal Ballot Notice on March 21, 2024, by e-mail only to the Members on their registered e-mail addresses, seeking their consent on the resolution set out in the Postal Ballot Notice. The said Postal Ballot Notice is also available on the Company's website at <http://www.infoedge.in/> and on the website of Link Intime India Pvt. Ltd. ("LinkIntime") at <https://instavote.linkintime.co.in>.

Mr. Rupesh Agarwal, Managing Partner, M/s. Chandrasekaran Associates, Company Secretaries, failing him, Mr. Shashikant Tiwari, Partner, M/s. Chandrasekaran Associates, Company Secretaries, failing him, Mr. Lakhan Gupta, Partner, M/s. Chandrasekaran Associates, Company Secretaries has been appointed as the Scrutinizer for conducting the Postal Ballot through Remote E-voting process in a fair and transparent manner.

The Members of the Company, holding shares either in physical form or in dematerialized form, as on cut-off date i.e. Friday, March 15, 2024 may exercise their votes electronically and provide their assent or dissent on the resolution as set out in the Postal Ballot Notice and a person who is not a member as on cut-off date should treat this Notice for information purpose only. The Company is providing the facility to the Members to exercise the right to vote by electronic means through E-voting platform provided by LinkIntime.

Remote E-Voting period commences on Friday, March 22, 2024 (at 9:00 A.M. IST) and ends on Saturday, April 20, 2024 (at 5:00 P.M. IST) both days inclusive. Remote E-voting module shall be disabled by LinkIntime after 5:00 P.M. IST on Saturday, April 20, 2024. Remote E-voting shall not be allowed beyond the date and time mentioned above.

Once the vote has been casted by a Member, he/she shall not be allowed to change it subsequently. The detailed procedure/instructions for Remote E-voting are contained in the Postal Ballot Notice.

In terms of the MCA Circulars, the Company has sent Postal Ballot Notice in electronic form only and physical copy of the Postal Ballot Notice and form has not been sent to the shareholders for the Postal Ballot process. Accordingly, the communication of the assent or dissent of the members would take place through the Remote E-voting system only.

Members who have not yet registered their e-mail address are requested to register the same in respect of shares held by them in electronic form with the Depository through their Depository Participant and in respect of shares held in physical form by clicking the link: https://liplweb.linkintime.co.in/EmailReg/E-mail_Register.html and follow the registration process as guided therein. The Members of the Company holding Shares of the Company in dematerialized form and who have not registered their e-mail addresses may also temporarily get their e-mail addresses registered with Link Intime India Pvt. Ltd. by clicking the link: https://liplweb.linkintime.co.in/EmailReg/E-mail_Register.html and follow the registration process as guided therein. The detailed registration process forms part of the Postal Ballot Notice.

In case of any queries, shareholder may write to rnt.helpdesk@linkintime.co.in, under Help section or call on Tel no.: 022-49186000. Those shareholders who have already registered their e-mail address are requested to keep their e-mail addresses validated with their Depository Participants/the Company's Registrar & Transfer Agent i.e. LinkIntime.

Any Member having any grievance pertaining to the Postal Ballot/Remote E-voting processes or who have not received Postal Ballot Notice may write to Ms. Jaya Bhatia, Company Secretary at investors@naukri.com or contact at +91 120 3082000. The Postal Ballot Notice can also be downloaded from the Company's website: www.infoedge.in or <https://instavote.linkintime.co.in>, the website of LinkIntime.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at <https://instavote.linkintime.co.in>, or contact LinkIntime by e-mail at enotices@linkintime.co.in or call on: 022 - 49186000.

The results of the Postal Ballot will be declared at the Registered Office/Corporate Office of the Company on or before Tuesday, April 23, 2024, and also be displayed on the website of the Company i.e. <http://www.infoedge.in/> and the website of LinkIntime i.e. <https://instavote.linkintime.co.in>. The results will also be intimated to the Stock Exchanges where the Company's shares are listed.

By Order of the Board of Directors
 For Info Edge (India) Limited

Jaya Bhatia
 Company Secretary & Compliance Officer
 Membership No. A33211

Date: March 21, 2024
 Place: Noida

Veranda VERANDA LEARNING SOLUTIONS LIMITED
 (CIN: L74999TN2018PLC125880)
 Regd Office: Old No 54, New No 34, Thirumalai Pillai Road, T. Nagar, Chennai – 600 017

NOTICE OF 2ND EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that 2nd Extra Ordinary General Meeting ("EGM") of the members of Veranda Learning Solutions Limited ("the Company") will be held on **Monday, 15th April 2024 at 11.00 A.M. through Video Conference VC/Other Audio Visual Means (OAVM)** to transact the special business as set out in the Notice of EGM, in compliance with the applicable provisions of the Companies Act, 2013 ("Act"). The Ministry of Corporate Affairs ("MCA") vide its circular dated September 25, 2023, read with previous circulars in this regard have permitted the holding of the EGM through VC / OAVM mode and The Securities & Exchange Board of India ("SEBI") vide its circular dated January 05, 2023.

In Compliance with the above circulars, electronic copy of EGM Notice of 2nd EGM for the financial year 2023-24 will be sent only to the shareholders whose email addresses are registered with the Company/Depository Participant(s). These documents are available and can be downloaded from the Company's website www.verandalearning.com, website of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of CDSL www.evotingindia.com.

Manner of Casting vote(s) through e-voting:
 The Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the EGM through Remote e-voting or e-voting system at the EGM provided by CDSL.

All the members are informed that:

- (a) The Cut-off date to determine the eligibility to vote by electronic means or at the EGM is **Friday, 05th April, 2024.**
- (b) Remote e-voting shall commence on **Friday, 12th April 2024 From 9:00 A.M.(IST) and ends on Sunday, 14th April 2024 at 05:00 P.M (IST)** after which e-voting platform shall be disabled by CDSL.
- (c) Members who shall be present at the EGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the EGM.
- (d) Members who have cast their vote by remote e-voting prior to the EGM may also attend/participate in the EGM through VC/OAVM but shall not be entitled to cast their vote again.
- (e) Any Person, who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company and holds shares as of the cut-off date; may obtain the login ID and password by sending a request to helpdesk.evoting@cdslindia.com. However, if he/she is already registered with CDSL for remote e-voting then he/she can use his/her existing User ID and password for casting their votes.

Manner of registering/uploading email address:
 If you have not registered your email address with the Company/Depository you may please follow the below instructions for obtaining the login details for e-voting.

- (a) In case shares are held in Demat mode, Please contact the Depository Participant (DP) and register your email address in your demat account, as per the process advised by your DP.
- (b) Please keep your updated email ID registered with the Company/Depository Participant to receive timely communication.

Joining the EGM through VC/OAVM:
 The Members will be provided with the facility to attend the EGM through VC/OAVM through CDSL e-voting system. The detailed instructions and steps to be followed for attending the EGM are explained in the Notice of the EGM.

The Company has appointed Mr. K Sridhar, Practising Company Secretary, as the scrutinizer to scrutinize both the Remote e-voting process and e-voting at the EGM in a fair and transparent Manner.

In case of any queries or grievances relating to electronic voting, members may contact Mr. Rakesh Dalvi, Senior Manager (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 1800225533.

For Veranda Learning Solutions Limited
 Sd/-
M. Anantharamkrishnan
 Company Secretary & Compliance Officer

Place: Chennai
 Date: March 21, 2024

Bokaro Power Supply Co. (P) Ltd.
(A Joint Venture of SAIL & DVC)
Hill No. - 18-01, Old Administrative Building Inpat Shavan, Bokaro Steel City-827001(Jharkhand) CIN No. : U40300DL2001PTC112074

NOTICE INVITING TENDER
Ref. No. : BPSCL/MM/23-24/Paper Advt./655

SN	NIT No. / Date	Description	BOD & Time
1.	BPSCL/MM/23-24/PUR-228/NIT-1433 dt. 15/03/2024	Procurement of Multi Louvre Secondary Air Damper with Electrical Actuator.	16/04/2024 at 12.15 Hrs.
2.	BPSCL/MM/23-24/PUR-229/NIT-1435 dt. 19/03/2024	Procurement of Conventional Shell Liners for Ball Mills.	16/04/2024 at 12.15 Hrs.
3.	BPSCL/MM/23-24/PUR-226/NIT-1438 dt. 20/03/2024	Procurement of IBR Seamless Bends.	23/04/2024 at 12.15 Hrs.

For Tender documents kindly visit Website : www.bpscl.com Bidders are requested to visit website regularly.

Baroda BNP PARIBAS MUTUAL FUND

Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: Crescenzo, 7th Floor, G-Block, Bandra Kuria Complex, Bandra - East, Mumbai - 400 051.
Website: www.barodabnp-paribasmf.in • Toll Free: 18002670189

NOTICE NO. 19/2024

Declaration of Income Distribution cum Capital Withdrawal (IDCW) under the designated Schemes of Baroda BNP Paribas Mutual Fund (the Fund):

Notice is hereby given to all the unitholders of the Schemes that following shall be the rate of distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options of respective plan of the following schemes of Baroda BNP Paribas Mutual Fund with **Wednesday, March 27, 2024*** as the Record Date:

Name of the Scheme	Name of Plans/ Options	Face value per unit (IN ₹)	NAV per unit as on March 20, 2024	Distribution per unit** (IN ₹)
Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Monthly IDCW Option	10	10.3080	0.06
	Direct Plan - Monthly IDCW Option	10	10.5862	0.06
	Regular Plan - Quarterly IDCW Option	10	10.3815	0.18
	Direct Plan - Quarterly IDCW Option	10	10.6878	0.19
	Regular Plan - Half Yearly IDCW Option	10	10.4577	0.37
Baroda BNP Paribas Low Duration Fund	Defunct Plan - Monthly IDCW Option	10	10.5614	0.06
	Regular Plan - Monthly IDCW Option	10	10.3712	0.06
	Direct Plan - Monthly IDCW Option	10	10.3160	0.06
Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Monthly IDCW Option	10	11.0739	0.07
	Direct Plan - Monthly IDCW Option	10	13.1635	0.09
	Regular Plan - Quarterly IDCW Option	10	11.3795	0.23
	Direct Plan - Quarterly IDCW Option	10	12.9356	0.26
Baroda BNP Paribas Corporate Bond Fund	Defunct Plan - Monthly IDCW Option	10	10.2390	0.06
	Regular Plan - Monthly IDCW Option	10	10.2734	0.06
	Direct Plan - Monthly IDCW Option	10	10.3569	0.06
	Defunct Plan - Quarterly IDCW Option	10	10.3546	0.18
	Regular Plan - Quarterly IDCW Option	10	10.3678	0.18
	Direct Plan - Quarterly IDCW Option	10	10.5368	0.18
	Defunct Plan - Annual IDCW Option	10	11.0310	0.77
	Regular Plan - Annual IDCW Option	10	10.9646	0.77
	Direct Plan - Annual IDCW Option	109	11.2393	0.79
Baroda BNP Paribas Money Market Fund	Regular Plan - Monthly IDCW Option	1000	1018.3265	5.94
Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	10	10.2285	0.06
	Direct Plan - Monthly IDCW Option	10	10.3314	0.06
	Regular Plan - Quarterly IDCW Option	10	10.7199	0.19
	Direct Plan - Quarterly IDCW Option	10	11.1930	0.20
Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Regular Plan - Monthly IDCW Option	10	10.2951	0.06
	Direct Plan - Monthly IDCW Option	10	10.6756	0.06
	Regular Plan - Calendar Quarterly IDCW Option	10	10.4632	0.18
	Direct Plan - Calendar Quarterly IDCW Option	10	10.3781	0.18
	Regular Plan - Half Yearly IDCW Option	10	10.6353	0.37
Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Regular Plan - Monthly IDCW Option	10	11.3289	0.08
	Direct Plan - Monthly IDCW Option	10	14.1292	0.09
	Regular Plan - Quarterly IDCW Option	10	11.8986	0.24
	Direct Plan - Quarterly IDCW Option	10	12.7809	0.26
	Regular Plan - Annual IDCW Option	10	11.5202	0.81
Baroda BNP Paribas Banking and PSU Bond Fund	Regular Plan - Monthly IDCW Option	10	10.1932	0.06
	Direct Plan - Monthly IDCW Option	10	10.3000	0.06
	Regular Plan - Quarterly IDCW Option	10	10.3053	0.18
Baroda BNP Paribas Aggressive Hybrid Fund	Regular Plan - IDCW Option	10	10.4543	0.18
	Direct Plan - IDCW Option	10	16.5301	0.12
Baroda BNP Paribas Multi Cap Fund	Regular Plan - IDCW Option	10	18.4549	0.14
	Direct Plan - IDCW Option	10	50.3406	0.38
Baroda BNP Paribas Gilt Fund	Regular Plan - IDCW Option	10	52.7047	0.39
	Direct Plan - IDCW Option	10	24.2847	1.70
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	Regular Plan - IDCW Option	10	32.8253	2.30
	Direct IDCW	10	10.7894	0.73
Baroda BNP Paribas Mid Cap Fund	Regular Plan - IDCW Option	10	10.8213	0.67
	Direct Plan - IDCW Option	10	55.6511	4.98
Baroda BNP Paribas Large Cap Fund	Regular Plan - IDCW Option	10	69.0058	6.18
	Direct Plan - IDCW Option	10	24.4821	2.20
Baroda BNP Paribas ELSS Tax Saver Fund	Regular Plan - IDCW Option	10	28.9558	2.60
	Direct Plan - IDCW Option	10	22.2658	2.00
Baroda BNP Paribas Arbitrage Fund	Regular Plan - IDCW Option	10	27.7974	2.49
	Direct Plan - Quarterly IDCW Option	10	10.5501	0.18
Baroda BNP Paribas Focused Fund	Regular Plan - Quarterly IDCW Option	10	10.9720	0.19
	Regular Plan - IDCW Option	10	16.3134	1.46
Baroda BNP Paribas India Consumption Fund	Direct Plan - IDCW Option	10	17.9848	1.60
	Regular Plan - IDCW Option	10	21.3381	1.91
Baroda BNP Paribas Banking & Financial Services Fund	Direct Plan - IDCW Option	10	23.9211	2.14
	Regular Plan - IDCW Option	10	20.0672	1.81
Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	10	22.5084	2.03
	Regular Plan - IDCW Option	10	16.4599	1.48
Baroda BNP Paribas Large & Mid Cap Fund	Direct Plan - IDCW Option	10	17.7481	1.59
	Regular Plan - IDCW Option	10	19.5334	1.75
	Direct Plan - IDCW Option	10	21.9400	1.97

*or the immediately following Business Day, if that day is not a Business Day.
The distribution will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.
*Net distribution amount will be paid to the unit holders under respective categories after deducting applicable taxes, if any.
For the units held in physical form, amount of distribution will be paid to all unit holders whose names appear in the records of the Registrar at the close of business hours on the record date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date shall be considered.

Pursuant to distribution under IDCW, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable).

For Baroda BNP Paribas Asset Management India Private Limited
(Formerly BNP Paribas Asset Management India Private Limited)
(Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-
Authorised Signatory

Date : March 21, 2024
Place: Mumbai

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

BALLARPUR INDUSTRIES LIMITED
CIN : L21010MH1945PLC010337
Reg. Off. Address : PO Ballarpur Paper Mills, Chandrapur Ballarpur - 442 901, Maharashtra
Email : info@bilt.com | Tel. No. : 022 - 4000 2600

Extracts of Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2020

Sr. No.	Particulars	Quarter ended		Year ended		
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		(Rs. In lakhs except per share data)				
1.	Total Income from Operations	78,039	83,150	89,390	335,620	369,083
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or extraordinary items)	(38,094)	(12,054)	(13,550)	(72,080)	(43,311)
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or extraordinary items)	(143,465)	(55,544)	(47,191)	(205,610)	(80,252)
4.	Net Profit/(Loss) for the period from continuing operations	(145,619)	(55,550)	(47,185)	(209,213)	(83,535)
5.	Net Profit/ (Loss) after tax from discontinued operations	(8,600)	(21,062)	(4,945)	(39,472)	(23,635)
6.	Net Profit/ (loss) for the period	(154,219)	(76,612)	(52,130)	(248,685)	(107,170)
7.	Total Comprehensive Profit/(Loss) for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(173,349)	(75,398)	(51,313)	(267,074)	(121,104)
8.	Equity Share Capital Reserves (Other equity)	25,871	25,871	25,871	25,871	25,871
9.	Earnings per Share (of Rs. 2 each) (for continuing and discontinued operations) - Basic & Diluted	(8.44)	(5.02)	(3.75)	(14.89)	(7.20)

Notes :

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly / Annual Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.bilt.com
- Figures for the quarters ended March 31, 2020 and March 31, 2019 are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial years in accordance with applicable Ind AS.

For and on Behalf of the Board, For Ballarpur Industries Limited
Hardik B. Patel
Whole-Time Director and CFO
DIN: 00590663

Date : March 20, 2024
Place : Jalandhar

Nippon Life India Asset Management Limited
(CIN - L65910MH1995PLC220793)

Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 22 6808 7000 • Fax No. +91 22 6808 7097
Website: <https://mf.nipponindiaim.com> • Email: investorrelation@nipponindiaim.com

NOTICE TO MEMBERS

The Members of Nippon Life India Asset Management Limited ("The Company") are hereby informed that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read along with the Companies (Management and Administration) Rules, 2014 (the "Rules"), General Circular No. 14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, read with other relevant circulars, including General Circular No. 9/2023 dated September 25, 2023 (the "MCA Circulars") issued by the Ministry of Corporate Affairs, Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and subject to other laws and regulations, as may be applicable, from time to time (including any statutory modification(s) or re-enactment(s) thereof, the Company has on March 21, 2024 through e-mail, sent a Notice of Postal Ballot dated March 16, 2024 ("Notice") along with the details of e-voting to the Members whose names appeared in the Register of Members/List of Beneficial Owners, as received from the Depositories/ Depository Participants on Friday, March 15, 2024 ("cut-off date") and who have registered their email addresses with the Company and/or with the Depositories/ Depository Participants as on the cut off date for seeking consent of the Members through Postal Ballot including voting by electronic means, in relation to the resolution(s) as detailed in the said Notice.

The Board of Directors of the Company have appointed Mr. Mukesh Siroya (ICSI Membership No. F5682), Proprietor, M/s. M. Siroya and Company, Practicing Company Secretaries, as the Scrutinizer for conducting voting process in a fair and transparent manner.

The Company has engaged the services of KFIN Technologies Limited ("KFinTech") to provide e-voting facility to the Members of the Company. The Members have an option to exercise their vote either electronically or by way of physical Ballot. The Postal Ballot Notice is available on the Company's website at <https://mf.nipponindiaim.com> and on the website of Stock Exchanges i.e. BSE Limited and National Stock Exchange Limited at <https://www.bseindia.com> and <https://www.nseindia.com> respectively and on the website of KFinTech at <https://evoting.kfintech.com>. Members who have not received the Postal Ballot Notice may download it from the abovementioned websites.

The voting will commence from 9.00 A.M. (IST) on Friday, March 22, 2024 and will remain open till 5.00 P.M. (IST) on Saturday, April 20, 2024 and voting whether by Postal Ballot or by electronic means shall not be allowed beyond the said date and time.

In accordance with the MCA Circulars, physical copies of the Notice will not be circulated to the Members. However, it is clarified that all the persons who are Members of the Company as on the cut-off date i.e. March 15, 2024 (including those Members who may not have received this Notice due to non-registration of their email IDs with the Company or with the Depositories/ Depository Participants) shall be entitled to vote in relation to the resolution(s) specified in the Notice.

Manner of registering / updating Email addresses and Mobile No(s):

- Members holding shares in physical mode, who have not registered / updated their e-mail address and mobile no. with the Company, are requested to register / update their e-mail address and mobile no. by submitting a duly filled and signed Form ISR-1 along with requisite supporting documents on <https://ris.kfintech.com/client-services/isc/isrforms.aspx> or submitting hard copies to KFinTech at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032.
- Members holding shares in dematerialised mode, who have not registered / updated their email address and Mobile No. are requested to register / update their e-mail address and mobile no. with the Depository Participant(s) where they maintain their demat accounts.

Members desirous to cast their vote through Postal Ballot physically are requested to take printout of the Postal Ballot Form from <https://mf.nipponindiaim.com> or <https://evoting.kfintech.com> fill the details and send the duly signed ballot form, at his/her own cost, to the Scrutinizer Mr. Mukesh Siroya, C/o KFIN Technologies Limited ("KFinTech") Unit: Nippon Life India Asset Management Limited, Selenium Tower-B, Plot No.31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, not later than the close of working hours i.e. by 5.00 P.M. on Saturday, April 20, 2024. The Postal Ballot(s) received after the close of working hours i.e. by 5.00 P.M. on Saturday, April 20, 2024 will not be considered by the Scrutinizer. The e-voting module shall also be disabled by KFinTech for voting after the abovementioned time.

Please note that any Postal Ballot Form(s)/Electronic Votes received/casted from/by the Member(s) after the aforesaid time period will not be valid and will be strictly treated as if the reply from such Member(s) has not been received. The Members can opt for only one mode of voting i.e. either through physical postal ballot or e-voting. If the Members decide to vote through physical postal ballot they are advised not to vote through e-voting and vice versa. In case of voting by both the modes, voting through electronic means shall prevail and voting done by physical postal ballot shall be treated as invalid.

In case of any query on e-voting, Members may refer to the "Help" and "FAQs" sections/e-voting user manual available through a dropdown menu in the "Downloads" section of KFinTech website for e-voting: <https://evoting.kfintech.com> or call KFinTech toll free number 1-800-309-4001.

The Members whose name appears in the Register of Members/List of Beneficial Owners maintained by Depositories as on the Cut-off Date i.e. March 15, 2024 will be considered for voting and any person who is not a Member as on the Cut-off Date should treat this Notice for information purposes only.

Members are requested to carefully read all the notes set out in the Notice and in particular, instructions for manner of casting vote through remote e-voting.

The Scrutinizer will submit his report to the Chairperson or any person authorised by him after completion of the scrutiny on or before April 23, 2024 and the results of voting by postal ballot (including voting through electronic means) will be declared on or before 5.00 P.M., April 23, 2024, at the Registered Office of the Company at 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (West), Mumbai 400 013 by placing it along with the Scrutinizer's report on its notice board, Company's website <https://mf.nipponindiaim.com> and on the website of the agency (KFinTech), <https://evoting.kfintech.com> and shall also be communicated to the Stock Exchanges.

For Nippon Life India Asset Management Limited
Nilufer Shekhawat
Company Secretary & Compliance Officer

Place : Mumbai
Date : March 21, 2024

DCB BANK LIMITED
CIN:L99999MH1995PLC089008
Registered and Corporate Office: 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013.
Tel. +91-22-66187000, Fax : +91-22-66589970
E-mail: investorgrievance@dcbbank.com; Website: www.dccb.com

Transfer of Equity Shares of DCB Bank Limited to Investor Education and Protection Fund ("IEPF")

This Notice is published pursuant to the applicable provisions of the Companies Act, 2013 ("Act"), read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("Rules"), as amended from time to time. Pursuant to the Act and the Rules, all unpaid and unclaimed dividends are required to be transferred by the Bank to the Investor Education and Protection Fund (IEPF) established by the Central Government, after expiry of seven years from the date of transfer to unpaid dividend account. Further, all shares in respect of which dividend has remained unpaid or unclaimed for seven consecutive years or more shall be transferred to the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, such shares will not transfer to the IEPF Authority.

In compliance with the Act read with the Rules, individual communication are being sent to all the concerned shareholders whose unpaid/unclaimed dividend for FY 2016-17 and underlying shares, held in the respective folio/demat account of Shareholders and/or lying in Unclaimed Securities Suspense Account, if any, (as applicable) are liable to be transferred to the IEPF Authority on July 7, 2024. The Shareholders are advised to claim such dividend(s) by July 6, 2024.

The Bank has made available, the complete details of the concerned shareholders whose shares are liable to transfer to IEPF Authority on its website and Shareholders are requested to refer <http://bilt.ly/3IGCmUS> to verify the details of their unclaimed dividend(s) and their share(s) liable to be transferred to the IEPF Authority in July 2024.

Shareholders are requested to note that in case the dividend(s) are not claimed by July 6, 2024, the unclaimed dividend for FY 2016-17 will get transferred to IEPF Authority. Further, those equity share(s) in respect of which the dividends remain unclaimed for 7 consecutive years, shall be transferred to IEPF Authority, without any further notice to the shareholders in the following manner:

In case Equity shares are held:

- In physical form - New share certificate(s) will be issued and transferred in favour of IEPF Authority on completion of necessary formalities. The original share certificate(s) which stand registered in the name of the shareholder will be deemed cancelled and non-negotiable.
- In demat form-The Bank shall transfer the shares by way of corporate action through Depositories to the demat account of IEPF Authority established by the Central Government.

The concerned shareholders are further requested to note that all future benefits arising on such shares would also be issued/transferred in favour of the IEPF Authority. The shareholders may note that both, the unclaimed dividend(s) and the equity share(s) already transferred to IEPF can be claimed by submitting an online application electronically (web form IEPF-5) available on the website of the Ministry of Corporate Affairs at www.iepf.gov.in and sending physical copy of the same, duly signed along with the copy of challan and other relevant documents as required, to the attention of the Company Secretary, DCB Bank Limited at the Registered Office address stated above.

The shareholders may further note that the details of unclaimed dividends and shares of the concerned shareholder(s) uploaded by the Bank on its website be treated as adequate notice in respect of issue of the new share certificate(s) by the Bank for the purpose of transfer of shares in favour of IEPF Authority pursuant to the Regulatory requirements. Please note that no claim shall lie against the Bank in respect of unclaimed dividend(s) and equity shares transferred to the IEPF Authority.

For any queries on the above matter, Shareholders are requested to contact either of the following:

Registered Office of the Bank	Registrars and Transfer Agents (RTA)
DCB Bank Limited Company Secretary's Department, 6 th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 Tel: +91 22 66187000 E-mail: investorgrievance@dcbbank.com	M/s. Link Intime India Private Limited Unit: DCB Bank Limited C 101, 247, Park, LBS Marg, Vikhroli (West), Mumbai - 400083, Tel: +91 8108116767 E-mail: rt.helpdesk@linkintime.co.in

For DCB Bank Limited
Sd/-
Rubi Chaturvedi
Company Secretary
Membership No. (ACS 21562)

Date : March 21, 2024
Place : Mumbai

Biocon

BIOCON LIMITED
CIN - L24234KA1978PLC003417
Regd. Office: 20th KM, Hosur Road, Electronic City, Bengaluru - 560 100
Karnataka, India. Tel: 91 80 2808 2808, Fax: 91 80 2852 3423
E-mail: co.secretary@biocon.com; Website: www.biocon.com

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING

Notice is hereby given pursuant to the provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 ("the Rules") and General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars including General Circular No. 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (hereinafter collectively referred as "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to other applicable laws and regulations, if any, the Company is seeking approval of the Members by way of Postal Ballot by voting through electronic means (remote e-voting), on the resolutions mentioned in Postal Ballot Notice dated March 19, 2024 and as set out below:

- To approve material related party transaction(s) between Biocon Biologics Limited and Biocon Biologics UK Limited, being direct and indirect subsidiaries of the Company.
- To approve material related party transaction(s) between Biocon Biologics Limited and Biosimilars Newco Limited, being direct and indirect subsidiaries of the Company.
- To approve material related party transaction(s) between Biocon Biologics UK Limited and Biosimilars Newco Limited, being indirect subsidiaries of the Company.
- To approve material related party transaction(s) between Biocon SDN BHD, Malaysia and Biosimilars Newco Limited, being indirect subsidiaries of the Company.
- To approve material related party transaction(s) between Biocon Biologics Inc., USA and Biosimilars Newco Limited, being indirect subsidiaries of the Company.
- To approve material related party transaction(s) between the Company and Biocon Biologics Limited (BBL).

In compliance with MCA Circulars, the Company has completed the despatch of the Postal Ballot Notice alongwith Explanatory Statement and Instructions for e-voting on Thursday, March 21, 2024 in electronic mode only to those Members whose e-mail addresses are registered with the Company

FORM B PUBLIC ANNOUNCEMENT (Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016). For the Attention of The Stakeholders of Dania Metaliks Private Limited		
Sl. No.	PARTICULARS	DETAILS
1.	Name of corporate debtor	Dania Metaliks Private Limited
2.	Date of incorporation of corporate debtor	14/10/2009
3.	Authority under which corporate debtor is in corporate/registered	ROC-Kolkata
4.	Corporate Identity No./Limited Liability Identification No. of corporate debtor	U27100WB2009PTC138888
5.	Address of the registered office and principal office (if any) of corporate debtor	5/53 JAGATIPOTA, KRISHAN MARKET ROAD P.O - DHALUA, KOLKATA, KOLKATA, West Bengal, India, 700152
6.	Date of closure of Insolvency Resolution Process	18-03-2024
7.	Liquidation commencement date of corporate debtor	19-03-2024
8.	Name and registration number of the insolvency professional acting as liquidator	Sanjay Kumar Gupta Reg No: IBI/PA-001/PP-00592/2017-2018/11045
9.	Address and e-mail of the liquidator, as registered with the Board	5A AKMA, 27A Bagman Road, Kolkata 700054 casanjgupta@gmail.com
10.	Address and e-mail to be used for correspondence with the liquidator	5A AKMA, 27A Bagman Road, Kolkata 700054 dania.crp@gmail.com
11.	Last date for submission of claims	18-04-2024

Notice is hereby given that the National Company Law Tribunal, Kolkata Bench has ordered the commencement of liquidation of the Dania Metaliks Private Limited on 19-03-2024. The stakeholders of Dania Metaliks Private Limited are hereby called upon to submit their claims with proof on or before 18-04-2024, to the liquidator at the address mentioned against item No.10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means. Submission of false or misleading proof of claims shall attract penalties.

Sd/-
Sanjay Kumar Gupta, Liquidator
Dania Metaliks Private Limited in Liquidation
IBBI/PA-001/PP-00592/2017-2018/11045
Date : 22-03-2024
Kolkata AFA Validity 19-11-2024

ANKIT METAL & POWER LIMITED Registered Office: 35, Chittaranjan Avenue, Kolkata 700012 Corporate Office SVP House, 132A, S.P. Mukherjee Road, Kolkata-700026 Contact: +91-33-40168000, Fax: +91-33-40168107 Email: cs@ankitmetal.com Website: www.ankitmetal.com CIN: L27101WB2002PLC094979				
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023 (₹ in lacs, Except EPS)				
Sl. No.	PARTICULARS	QUARTER ENDED		
		31ST DECEMBER, 2023	31ST DECEMBER, 2022	31ST DECEMBER, 2023
		UNAUDITED	UNAUDITED	UNAUDITED
1.	Total Income from Operations	14,686.99	19,718.58	56,261.55
2.	Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	(7,606.01)	(4,314.68)	(22,623.39)
3.	Net Profit/(Loss) for the period (Before Tax but after Exceptional and/or Extraordinary Items)	(7,606.01)	(4,314.68)	(22,623.39)
4.	Net Profit/(Loss) for the period (After Tax and After Exceptional and/or Extraordinary Items)	(7,606.01)	(4,314.68)	(22,623.39)
5.	Total Comprehensive Income for the period (Comprising Profit/Loss for the period (after tax) and Other Comprehensive Income (after tax))	(7,573.89)	(4,298.90)	(22,527.03)
6.	Paid-up Equity Share Capital	14,111.05	14,111.05	14,111.05
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			
8.	Earnings Per Share (of ₹ 10/- each) 1. Basic 2. Diluted:	(5.39) (5.39)	(3.06) (3.06)	(16.03) (16.03)

Notes:
1. The above results for the Quarter ended 31st December, 2023 have been reviewed by the Audit Committee at its meeting held on 21st March, 2024 and approved by the Board of Directors at their respective meetings held on 21st March, 2024. The Statutory Auditors of the Company have carried out a Limited Review of these results. The information presented above is extracted from reviewed Financial Results.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the Company's website at www.ankitmetal.com.
3. Exceptional and/or Extraordinary Items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/AS Rules, whichever is applicable.

On the behalf of the Board of Directors
Sd/-
Subham Bhagat
(Chairman cum Managing Director)

Date : 21st March, 2024
Place : Kolkata

NOTICE

Declaration of Dividend:

Notice is hereby given that the Board of Directors of Bandhan Mutual Fund Trustee Limited (formerly known as IDFC AMC Trustee Company Limited) (Trustee of Bandhan Mutual Fund) has approved the declaration of the following dividend under the Income Distribution cum Capital Withdrawal Option (IDCW option) of the Scheme(s)/Plan(s), subject to availability of *distributable surplus, with the Record Date as *Wednesday, March 27, 2024.

Scheme(s) Name	Plan(s)	Option(s)	Quantum of Dividend* (Rs. per Unit)	NAV (in Rs.) Per Unit as on March 20, 2024
Bandhan Flexi Cap Fund	Regular	IDCW	3.48	47.547
	Direct	IDCW	3.76	51.323
Bandhan Small Cap Fund	Regular	IDCW	2.07	28.218
	Direct	IDCW	2.22	30.235
Bandhan Large Cap Fund	Regular	IDCW	1.612	21.833
	Direct	IDCW	2.081	28.201
Bandhan Core Equity Fund	Regular	IDCW	1.933	26.322
	Direct	IDCW	2.494	33.980
Bandhan Focused Equity Fund	Regular	IDCW	1.328	18.071
	Direct	IDCW	2.302	31.324
Bandhan ELSS Tax Saver Fund	Regular	IDCW	2.456	33.420
	Direct	IDCW	3.185	43.339
Bandhan Sterling Value Fund	Regular	IDCW	2.904	39.577
	Direct	IDCW	3.751	51.132
Bandhan Balanced Advantage Fund	Regular	IDCW	0.211	14.040
	Direct	IDCW	0.238	15.860
Bandhan Asset Allocation Fund - Aggressive Plan	Regular	IDCW	0.3563	23.5925
	Direct	IDCW	0.3109	20.6374
Bandhan Asset Allocation Fund - Moderate Plan	Regular	IDCW	0.3246	21.5460
	Direct	IDCW	0.2531	16.8421
Bandhan Asset Allocation Fund - Conservative Plan	Regular	IDCW	0.2693	17.9219
	Direct	IDCW	0.260	17.296
Bandhan Hybrid Equity Fund	Regular	IDCW	0.289	19.193
	Direct	IDCW	0.0699	13.9346
Bandhan Regular Savings Fund	Regular	IDCW	0.0784	15.6338
	Direct	IDCW	0.2070	13.7517
Bandhan Regular Savings Fund	Regular	Quarterly IDCW	0.2434	16.1712
	Direct	Quarterly IDCW	0.192	12.822
Bandhan Equity Savings Fund	Regular	Quarterly IDCW	0.199	13.242
	Direct	Quarterly IDCW	0.073	14.657
Bandhan Equity Savings Fund	Regular	Monthly IDCW	0.080	16.009
	Direct	Monthly IDCW	0.0661	13.2360
Bandhan Arbitrage Fund	Regular	Monthly IDCW	0.0707	14.1509
	Direct	Monthly IDCW	0.7900	13.206
Bandhan Equity Savings Fund	Regular	Annual IDCW	0.8600	14.391
	Direct	Annual IDCW	0.6770	11.2981
Bandhan Arbitrage Fund	Regular	Annual IDCW	0.7718	12.8809
	Direct	Annual IDCW	0.9614	11.7774
Bandhan Government Securities Fund - Investment Plan	Regular	Annual IDCW	1.1294	12.9649
	Direct	Annual IDCW	0.7341	11.7142
Bandhan Banking & PSU Debt Fund	Regular	Annual IDCW	0.8653	12.7694
	Direct	Annual IDCW	0.9149	11.8008
Bandhan Dynamic Bond Fund	Regular	Annual IDCW	1.0560	12.4047
	Direct	Annual IDCW	0.7450	12.1605
Bandhan Bond Fund - Income Plan	Regular	Annual IDCW	1.1222	16.7239
	Direct	Annual IDCW	0.7104	11.1988
Bandhan Bond Fund - Short Term	Regular	Annual IDCW	0.7751	11.4611
	Direct	Annual IDCW	0.6878	10.8279
Bandhan Corporate Bond Fund	Regular	Annual IDCW	0.7199	10.8637
	Direct	Annual IDCW	0.6035	10.7294
Bandhan Credit Risk Fund	Regular	Annual IDCW	0.7065	10.8874
	Direct	Annual IDCW	0.4626	14.7586
Bandhan All Seasons Bond Fund	Regular	Annual IDCW	1.0295	15.6000
	Direct	Annual IDCW	0.6646	10.7183
Bandhan Floating Rate Fund	Regular	Annual IDCW	0.7151	10.7735
	Direct	Annual IDCW	0.6294	11.4883
Bandhan Government Securities Fund - Investment Plan	Regular	Half Yearly IDCW	0.7182	12.4775
	Direct	Half Yearly IDCW	0.5778	11.0422
Bandhan Dynamic Bond Fund	Regular	Half Yearly IDCW	0.6333	11.2765
	Direct	Half Yearly IDCW	0.4323	12.0344
Bandhan Bond Fund - Income Plan	Regular	Half Yearly IDCW	0.5047	12.9633
	Direct	Half Yearly IDCW	0.3325	11.0979
Bandhan Corporate Bond Fund	Regular	Half Yearly IDCW	0.3820	11.7262
	Direct	Half Yearly IDCW	0.4209	13.1242
Bandhan All Seasons Bond Fund	Regular	Half Yearly IDCW	0.3216	10.3247
	Direct	Half Yearly IDCW	0.4375	11.5814
Bandhan Fixed Term Plan Series 179	Regular	Quarterly IDCW	0.4966	11.9211
	Direct	Quarterly IDCW	0.4986	11.6115
Bandhan Government Securities Fund - Investment Plan	Regular	Quarterly IDCW	0.3020	11.5624
	Direct	Quarterly IDCW	0.3150	11.8573
Bandhan Government Securities Fund- Constant Maturity Plan	Regular	Quarterly IDCW	0.1688	10.8029
	Direct	Quarterly IDCW	0.1773	10.9012
Bandhan Banking & PSU Debt Fund	Regular	Quarterly IDCW	0.4654	11.6195
	Direct	Quarterly IDCW	0.5686	13.6002
Bandhan Dynamic Bond Fund	Regular	Quarterly IDCW	0.2971	12.1220
	Direct	Quarterly IDCW	0.3283	12.6937
Bandhan Bond Fund - Income Plan	Regular	Quarterly IDCW	0.1974	11.0954
	Direct	Quarterly IDCW	0.2174	11.2807
Bandhan Bond Fund - Medium Term	Regular	Quarterly IDCW	0.1718	10.7133
	Direct	Quarterly IDCW	0.1812	10.6350
Bandhan Low Duration Fund	Regular	Quarterly IDCW	0.1640	11.0756
	Direct	Quarterly IDCW	0.1686	11.0116
Bandhan Corporate Bond Fund	Regular	Quarterly IDCW	0.1517	10.5959
	Direct	Quarterly IDCW	0.1579	10.5585
Bandhan Credit Risk Fund	Regular	Quarterly IDCW	0.1644	10.4905
	Direct	Quarterly IDCW	0.1905	10.6735
Bandhan All Seasons Bond Fund	Regular	Quarterly IDCW	0.1993	12.7240
	Direct	Quarterly IDCW	0.2121	12.8215
Bandhan Ultra Short Term Fund	Regular	Quarterly IDCW	0.1601	10.4105
	Direct	Quarterly IDCW	0.1644	10.4245
Bandhan Floating Rate Fund	Regular	Quarterly IDCW	0.1461	10.2670
	Direct	Quarterly IDCW	0.1568	10.3049
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Regular	IDCW	0.3503	10.3595
	Direct	IDCW	0.3612	10.3714
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Regular	IDCW	0.3565	10.3854
	Direct	IDCW	0.3683	10.3976
Bandhan CRISIL IBX Gilt April 2026 Index Fund	Regular	IDCW	0.3416	10.5170
	Direct	IDCW	0.3416	10.5091
Bandhan CRISIL IBX 90:10 SDL Plus Gilt November 2026 Index Fund	Regular	IDCW	0.3762	10.5069
	Direct	IDCW	0.3260	10.3769
Bandhan CRISIL IBX 90:10 SDL Plus Gilt September 2027 Index Fund	Regular	IDCW	0.3451	10.3902
	Direct	IDCW	0.3452	10.3906
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Regular	IDCW	0.3681	10.4914
	Direct	IDCW	0.3574	10.4801
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Regular	IDCW	0.3989	10.7169
	Direct	IDCW	0.3320	10.4875
Bandhan Bond Fund - Medium Term Plan	Regular	Bi-Monthly IDCW	0.1244	12.0499
	Direct	Bi-Monthly IDCW	0.1395	12.4551

Face Value per unit is Rs. 10/-.

* TDS and other statutory levies (if any) shall be levied on the amount received by the investor. Considering the volatile nature of markets, Trustee reserves the right to restrict the quantum of dividend upto the per unit distributable surplus available on the Record Date in case of fall in market.

If in any case the Record Date falls on a non-business day, the immediately following business day shall be deemed to be the Record Date. All investors whose names appear in the register of unit holders of the Scheme(s)/Plan(s)/Option(s) as on the close of the record date will be eligible to receive the dividend.

Pursuant to the payment of dividend, NAV of the Scheme(s)/Plan(s)/Option(s) will fall to the extent of payout and statutory levy (if any).
Date: March 21, 2024

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

BAJAJ AUTO LIMITED Registered Office: Bajaj Auto Ltd Complex, Mumbai Pune Road, Akurdi, Pune - 411035; Corporate Identity No. (CIN): L65993PN2007PLC130076; Tel: 020-6610 7868; Fax: 020-2740 7380; Email: investors@bajajauto.co.in; Website: www.bajajauto.com Company Secretary and Compliance Officer: Rajiv Gandhi	
POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF BAJAJ AUTO LIMITED	

This post buyback public announcement (the "Post Buyback Public Announcement") is being made pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2016 including any statutory modifications or re-enactments thereof (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the public announcement dated February 16, 2024, published on Monday, February 19, 2024 (the "Public Announcement"), the letter of offer dated March 2, 2024 (the "Letter of Offer").

The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1. Bajaj Auto Limited (the "Company") had announced a buyback of up to 40,00,000 (Forty Lakhs) fully paid-up equity shares of ₹10 (Rupees Ten) each of the Company ("Equity Shares") from the existing Equity shareholders / beneficial owners holding Equity Shares as on Thursday, February 29, 2024 (the "Record Date"), on a proportionate basis, through the "Tender Offer" route through stock exchange mechanism at a price of ₹10,000 (Rupees Ten Thousand only) per Equity Share ("Buyback Price") payable in cash for an aggregate amount of up to ₹4,00,00,000 (Rupees Four Hundred Crores only) ("Buyback Offer Size"). The Buyback Offer Size constitutes 16.33% and 14.49% of the total issued and fully paid-up Equity Share capital and free reserves as per audited standalone financial statements and audited consolidated financial statements of the Company as on March 31, 2023, respectively, which is within the prescribed limit of 25% under the Companies Act, 2013 (the "Act") and represents approximately 1.41% of the total number of the Equity Shares of the total paid-up Equity Share Capital of the Company as on March 31, 2023.

2. The Company adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy-Back and Delisting" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, read with SEBI Circular SEBI/HO/CFD/DCR/IL/CFD/2021/615 dated August 13, 2021 and SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023 including any amendments or statutory modifications for the time being in force.

3. The Tendering Period for the Buyback opened on Wednesday, March 6, 2024, and closed on Wednesday, March 13, 2024 (both days inclusive).

2. DETAILS OF BUYBACK

2.1 40,00,000 (Forty Lakhs) Equity Shares were bought back under the Buyback, at a price of ₹10,000 (Rupees Ten Thousand only) per Equity Share.

2.2 The total amount utilized in the Buyback is ₹4,00,00,000 (Rupees Four Hundred Crores only), excluding transaction costs, applicable taxes, other incidental and related expenses.

2.3 The Registrar to the Buyback i.e., KFin Technologies Limited ("Registrar"), considered 4,97,488 valid applications for 2,75,78,395 Equity Shares in response to the Buyback resulting in the subscription of approximately 6.89 times the maximum number of Equity Shares proposed to be bought back. The details of the valid applications considered by the Registrar, are as follows:

Category	No. of Equity Shares reserved in the Buyback	No. of valid applications	Total Equity Shares validly tendered	% response
Reserved Category for Small Shareholders	6,00,000	4,86,890	11,43,140	190.52
General Category for all other Equity Shareholders	34,00,000	10,598	2,64,35,255	777.51
Total	40,00,000	4,97,488	2,75,78,395	689.46

2.4 All valid applications were considered for the purpose of acceptance in accordance with the Buyback Regulations and the terms set out in the Letter of Offer. The communication of acceptance/rejection has been sent electronically by the Registrar to the eligible Equity Shareholders on Wednesday, March 20, 2024.

2.5 The settlement of all valid bids which were accepted by the Indian Clearing Corporation Limited and the National Securities Clearing Corporation Limited (collectively, "Clearing Corporations") as applicable, on Wednesday, March 20, 2024.

2.6 The Clearing Corporations have made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If Eligible Shareholders' bank account details were not available or if the funds transfer instruction was rejected by RBI/respective bank, due to any reason, such funds were transferred to the concerned Selling Members' settlement bank account for onward transfer to such Eligible Shareholders.

2.7 Equity Shares held in dematerialized form accepted under the Buyback were transferred to the Company's Demat Account on Wednesday, March 20, 2024. The unaccepted Equity Shares in dematerialized form have been returned to the respective Eligible Shareholders/lien removed by the Clearing Corporations on Wednesday, March 20, 2024. 3 bids for 5,925 Equity Shares held in physical form were received out of which 301 Equity Shares held in physical form have been accepted and the Letter of confirmation in compliance with SEBI Circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/PI/CIR/2022/8 dated January 25, 2022 towards the unaccepted 5,624 Equity Shares held in physical form were sent to the Eligible Shareholders on Wednesday, March 20, 2024.

2.8 The extinguishment of 40,00,000 (Forty Lakhs) Equity Shares accepted under the Buyback, comprising of the Equity Shares in dematerialized form and physical form are currently under process and shall be completed on or before Tuesday, March 26, 2024.

2.9 The Company, and its respective Directors, accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Sr. No.	Particulars	Pre-Buyback (as on the Record Date)		Post-Buyback*	
		No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
1	Authorized Share Capital	30,00,00,000 Equity Shares of ₹10 each	3,00,00,00,000	30,00,00,000 Equity Shares of ₹10 each	3,00,00,00,000
2	Issued, Subscribed and Paid-up Share Capital	28,31,79,756 Equity Shares of ₹10 each	2,83,17,97,560	27,91,79,756 Equity Shares of ₹10 each	2,79,17,97,560

*Subject to extinguishment of 40,00,000 Equity Shares.

3.2 Details of shareholders from whom Equity Shares exceeding

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA



KP GREEN ENGINEERING LIMITED

Corporate Identity Numbers: U40100GJ2001PLC039763

Our Company was originally incorporated as "K P Buildcon Private Limited" as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated July 10, 2001 issued by Assistant Registrar of Companies, Gujarat Dadra & Nager Haveli. Later on the name of the our company was changed from "K P Buildcon Private Limited" to "KP Green Engineering Private Limited", pursuant to special resolution passed by our shareholders in the Extra-Ordinary General Meeting held on July 17, 2023, vide Certificate of Incorporation dated July 27, 2023 issued by Registrar of Companies, Ahmedabad. Further our company was converted from private limited company to public limited company pursuant to special resolution passed by our shareholders in the Extra-Ordinary General Meeting held on January 04, 2024 and consequently, the name of our company was changed from "KP Green Engineering Private Limited" to "KP Green Engineering Limited" and fresh certificate of incorporation dated January 09, 2024 was issued to our company by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our company is U40100GJ2001PLC039763. For details of change in name and registered office of our Company, please refer to chapter titled "History and Corporate Matters" beginning on page no. 166 of this Prospectus.

Registered Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat, Gujarat- 395017 India.
 Website: www.kpgreenengineering.com; | E-Mail: compliance@kpgroup.co; | Telephone No: 0261 2244 757
 Company Secretary and Compliance Officer: Mr. Saurabh Sharma

PROMOTERS OF OUR COMPANY: DR. FARUKBHAI GULAMBHAI PATEL AND MR. HASSAN FARUK PATEL

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME Platform of BSE

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 13160000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH OF KP GREEN ENGINEERING LIMITED ("KPGEL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 144/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 139/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 18950.40 LAKHS ("THE ISSUE"), OF WHICH 658000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH FOR CASH AT A PRICE OF ₹ 144/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 139/- PER EQUITY SHARE AGGREGATING TO ₹ 947.52 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 12502000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH AT A PRICE OF ₹ 144/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 139/- PER EQUITY SHARE AGGREGATING TO ₹ 18002.88 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.32% AND 25.00% %, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 5/- EACH

ISSUE PRICE: ₹ 144.00 PER EQUITY SHARE OF FACE VALUE ₹ 5/- EACH.
THE ISSUE PRICE IS 28.8 TIMES OF THE FACE VALUE

Risks to Investors:

● The Merchant Banker associated with the Issue has handled 32 public issues out of which 2 issue closed below issue price on listing date.
 BRLM associated with the issuer has handled 32 Public issues in last 3 Financial years, below are the details;

Particulars	Numbers of issues/Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	32	2

● Average cost of acquisition of Equity Shares held by the Promoters is mentioned below

Sr. No	Name of Promoter	No of Shares Held	Average Cost of Acquisition per equity share (in ₹)*
1.	Farukbhai Gulambhai Patel	28924011	NIL
2.	Hassan Faruk Patel	336117	NIL

*The average cost of acquisition of Equity Shares by our Promoter has been calculated by taking into account the amount paid by him to acquire Shares by way of allotment and Transfer as reduced by amount received on sell of shares i.e., net of sale consideration is divided by net quantity of shares acquired.

● Issue Price at the upper end of the Price Band is ₹ 144.00/- per Equity Share.

● Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 27.89%.

BID/ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE WAS: THURSDAY, MARCH 14, 2024

BID/ISSUE OPENED ON: FRIDAY, MARCH 15, 2024;

BID/ISSUE CLOSED ON: TUESDAY, MARCH 19, 2024

This Issue was been made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 267 of the Prospectus.

The bidding for Anchor investors was opened and closed on Thursday, March 14, 2024. The company received 26 Anchor Investors application for 46,04,000 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 144.00 per Equity Share. A total of 37,50,000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹ 54,00,00,000.

The issue (excluding Anchor Investor Portion) received applications for 25,89,76,000 Equity Shares (before rejections and after invalid bids Multiple/Duplicate) resulting in 27.52 times subscription (including reserved portion of market maker). The Details of the total Applications received are for Equity Shares from various categories and are as under:

Detail of the Before rejection Applications Received:

SR NO	CATEGORY	NO OF APPLICATION	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTION	AMOUNT
1	MARKET MAKER	1	6,58,000	6,58,000	1.00	9,47,52,000
2	ANCHOR	26	46,04,000	37,50,000	1.23	66,29,76,000
3	QIB	40	7,90,70,000	25,00,000	31.63	11,38,60,80,000
4	HNI	8244	9,12,14,000	18,76,000	48.62	13,13,41,22,000
5	RETAIL	88034	8,80,34,000	43,76,000	20.12	12,67,56,99,000
	TOTAL	96345	26,35,80,000	1,31,60,000	20.03	37,95,36,29,000

2. Allocation to Non-Institutional Investors (After Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 144/- per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 47.77 times i.e. for 8,96,18,000 Equity Shares the total number of shares allotted in this category is 18,76,000 Equity Shares to 1177 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Ration of allottees to applicants	Total No. of shares allocated/ allotted	Surplus/ Deficit (8) - (6)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
2000	3657	45.25	7314000	8.16	153106	41	980	153000	-106
3000	884	10.94	2652000	2.96	55515	14	221	56000	485
4000	337	4.17	1348000	1.50	28218	28	337	28000	-218
5000	319	3.95	1595000	1.78	33389	3	29	33000	-389
6000	234	2.90	1404000	1.57	29390	29	234	29000	-390
7000	873	10.80	6111000	6.82	127923	11	75	128000	77
8000	255	3.16	2040000	2.28	42704	43	255	43000	296
9000	96	1.19	864000	0.96	18086	3	16	18000	-86
10000	300	3.71	3000000	3.35	62800	21	100	63000	200
11000	73	0.90	803000	0.90	16809	17	73	17000	191
12000	56	0.69	672000	0.75	14067	1	4	14000	-67
13000	64	0.79	832000	0.93	17417	17	64	17000	-417
14000	65	0.80	910000	1.02	19049	19	65	19000	-49
15000	111	1.37	1665000	1.86	34854	35	111	35000	146
16000	30	0.37	480000	0.54	10048	1	3	10000	-48
17000	45	0.56	765000	0.85	16014	16	45	16000	-14
18000	40	0.49	720000	0.80	15072	3	8	15000	-72
19000	26	0.32	494000	0.55	10341	5	13	10000	-341
20000	54	0.67	1080000	1.21	22608	23	54	23000	392
21000	42	0.52	882000	0.98	18463	3	7	18000	-463
22000	10	0.12	220000	0.25	4605	1	2	5000	395
23000	16	0.20	368000	0.41	7703	1	2	8000	297
24000	19	0.24	456000	0.51	9546	10	19	10000	454
25000	27	0.33	675000	0.75	14130	14	27	14000	-130
26000	10	0.12	260000	0.29	5443	1	2	5000	-443
27000	15	0.19	405000	0.45	8478	3	5	9000	522
28000	11	0.14	308000	0.34	6447	6	11	6000	-447
29000	7	0.09	203000	0.23	4249	4	7	4000	-249
30000	24	0.30	720000	0.80	15072	5	8	15000	-72
31000	5	0.06	155000	0.17	3245	3	5	3000	-245
32000	7	0.09	224000	0.25	4689	5	7	5000	311
33000	4	0.05	132000	0.15	2763	3	4	3000	237
34000	14	0.17	476000	0.53	9964	5	7	10000	36
35000	23	0.28	805000	0.90	16851	17	23	17000	149
36000	11	0.14	396000	0.44	8290	8	11	8000	-290
37000	1	0.01	37000	0.04	775	1	1	1000	225
38000	5	0.06	190000	0.21	3977	4	5	4000	23
39000	6	0.07	234000	0.26	4898	5	6	5000	102
40000	11	0.14	440000	0.49	9211	9	11	9000	-211
41000	5	0.06	205000	0.23	4291	4	5	4000	-291
42000	8	0.10	336000	0.37	7034	7	8	7000	-34
43000	7	0.09	301000	0.34	6301	6	7	6000	-301
44000	3	0.04	132000	0.15	2763	1	1	3000	237
45000	9	0.11	405000	0.45	8478	1	1	9000	522
46000	3	0.04	138000	0.15	2889	1	1	3000	111
47000	2	0.02	94000	0.10	1968	1	1	2000	32
48000	7	0.09	336000	0.37	7034	1	1	7000	-34
49000	8	0.10	392000	0.44	8206	1	1	8000	-206
50000	21	0.26	1050000	1.17	21980	1	1	21000	-980
50000		0.00		0.00		1	21	1000	1000

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Ration of allottees to applicants	Total No. of shares allocated/ allotted	Surplus/ Deficit (8) - (6)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
51000	4	0.05	204000	0.23	4270	1	1	4000	-270
52000	5	0.06	260000	0.29	5443	1	1	5000	-443
53000	1	0.01	53000	0.06	1110	1	1	1000	-110
54000	1	0.01	54000	0.06	1130	1	1	1000	-130
55000	2	0.02	110000	0.12	2303	1	1	2000	-303
56000	4	0.05	224000	0.25	4689	1	1	4000	-689
56000		0.00		0.00		1	4	1000	1000
57000	3	0.04	171000	0.19	3580	1	1	3000	-580
57000		0.00		0.00		1	3	1000	1000
59000	4	0.05	236000	0.26	4940	1	1	4000	-940
59000		0.00		0.00		1	4	1000	1000
60000	3	0.04	180000	0.20	3768	1	1	3000	-768
60000		0.00		0.00		1	3	1000	1000
61000	2	0.02	122000	0.14	2554	1	1	2000	-554
61000		0.00		0.00		1	2	1000	1000
62000	8	0.10	496000	0.55	10383	1	1	8000	-2383
62000		0.00		0.00		1	4	2000	2000
63000	4	0.05	252000	0.28	5275	1	1	4000	-1275
63000		0.00		0.00		1	4	1000	1000
64000	1	0.01	64000	0.07	1340	1	1	1000	-340
65000	7	0.09	455000	0.51	9525	1	1	7000	-2525
65000		0.00		0.00		3	7	3000	3000
68000	4	0.05	272000	0.30	5694	1	1	4000	-1694
68000		0.00		0.00		1	2	2000	2000
69000	12	0.15	828000	0.92	17333	1	1	12000	-5333
69000		0.00		0.00		5	12	5000	5000
70000	14	0.17	980000	1.09	20515	1	1	14000	-6515
70000		0.00		0.00		1	2	7000	7000
71000	2	0.02	142000	0.16	2973	1	1	2000	-973
71000		0.00		0.00		1	2	1000	1000
72000	4	0.05	288000	0.32	6029	1	1	4000	-2029
72000		0.00		0.00		1	2	2000	2000
73000	1	0.01	73000	0.08	1528	1	1	2000	472
74000	1	0.01	74000	0.08	1549	1	1	2000	451
75000	4	0.05	300000	0.33	6280	1	1	4000	-2280
75000		0.00		0.00		1	2	2000	2000
80000	3	0.04	240000	0.27	5024	1	1	3000	-2024
80000		0.00		0.00		2	3	2000	2000
83000	3	0.04	249000	0.28	52				

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No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Ration of allottees to applicants	Total No. of shares allocated/ allotted	Surplus/ Deficit (8) - (6)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
261000	2	0.02	522000	0.58	10927	1	1	10000	-927
261000		0.00		0.00		1	2	1000	1000
265000	1	0.01	265000	0.30	5547	1	1	6000	453
283000	1	0.01	283000	0.32	5924	1	1	6000	76
286000	1	0.01	286000	0.32	5987	1	1	6000	13
289000	1	0.01	289000	0.32	6050	1	1	6000	-50
295000	1	0.01	295000	0.33	6175	1	1	6000	-175
300000	1	0.01	300000	0.33	6280	1	1	6000	-280
306000	1	0.01	306000	0.34	6406	1	1	6000	-406
312000	2	0.02	624000	0.70	13062	1	1	12000	-1062
312000		0.00		0.00		1	2	1000	1000
315000	1	0.01	315000	0.35	6594	1	1	7000	406
347000	1	0.01	347000	0.39	7264	1	1	7000	-264
348000	3	0.04	1044000	1.16	21854	1	1	21000	-854

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Ration of allottees to applicants	Total No. of shares allocated/ allotted	Surplus/ Deficit (8) - (6)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
348000		0.00		0.00		1	3	1000	1000
349000	1	0.01	349000	0.39	7306	1	1	7000	-306
350000	1	0.01	350000	0.39	7327	1	1	7000	-327
360000	1	0.01	360000	0.40	7536	1	1	8000	464
380000	1	0.01	380000	0.42	7955	1	1	8000	45
381000	1	0.01	381000	0.43	7976	1	1	8000	24
382000	1	0.01	382000	0.43	7997	1	1	8000	3
400000	1	0.01	400000	0.45	8373	1	1	8000	-373
403000	1	0.01	403000	0.45	8436	1	1	8000	-436
419000	1	0.01	419000	0.47	8771	1	1	9000	229
436000	1	0.01	436000	0.49	9127	1	1	9000	-127
500000	2	0.02	1000000	1.12	20933	1	1	20000	-933
500000		0.00		0.00		1	2	1000	1000
508000	1	0.01	508000	0.57	10634	1	1	11000	366
528000	1	0.01	528000	0.59	11053	1	1	11000	-53

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Ration of allottees to applicants	Total No. of shares allocated/ allotted	Surplus/ Deficit (8) - (6)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
544000	1	0.01	544000	0.61	11388	1	1	11000	-388
550000	1	0.01	550000	0.61	11513	1	1	12000	487
556000	1	0.01	556000	0.62	11639	1	1	12000	361
625000	1	0.01	625000	0.70	13083	1	1	13000	-83
627000	2	0.02	1254000	1.40	26250	1	1	26000	-250
675000	1	0.01	675000	0.75	14130	1	1	14000	-130
694000	1	0.01	694000	0.77	14528	1	1	15000	472
715000	1	0.01	715000	0.80	14967	1	1	15000	33
883000	1	0.01	883000	0.99	18484	1	1	19000	516
950000	1	0.01	950000	1.06	19887	1	1	20000	113
1340000	1	0.01	1340000	1.50	28051	1	1	28000	-51
1870000	1	0.01	1870000	2.09	39145	1	1	39000	-145
2115000	1	0.01	2115000	2.36	44274	1	1	44000	-274
3000000	1	0.01	3000000	3.35	62800	1	1	63000	200
GRAND TOTAL	8081	100.00	89618000	100.00	1876000			1876000	0

3) Allocation to QIBs excluding Anchor Investors (After Rejections & Withdrawal): The Basis of Allotment to QIBs, who have bid at Issue Price of ₹ 144/- per Equity Shares or above, was finalized in consultation with BSE. The category was subscribed by 31.63 times i.e. for 7,90,70,000 Equity shares the total number of shares allotted in this category is 25,00,000 Equity Shares to 40 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ration of allottees to applicants	Total No. of shares allocated/ allotted	Surplus/ Deficit (8) - (6)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
57000	1	2.50	57000	0.07	1802	1	1	2000	198
138000	1	2.50	138000	0.17	4363	1	1	4000	-363
140000	2	5.00	280000	0.35	8853	1	1	8000	-853
140000		0.00		0.00		1	2	1000	1000
159000	1	2.50	159000	0.20	5027	1	1	5000	-27
190000	1	2.50	190000	0.24	6007	1	1	6000	-7
208000	1	2.50	208000	0.26	6577	1	1	7000	423
209000	1	2.50	209000	0.26	6608	1	1	7000	392
277000	2	5.00	554000	0.70	17516	1	1	18000	484
325000	1	2.50	325000	0.41	10276	1	1	10000	-276
350000	2	5.00	700000	0.89	22132	1	1	22000	-132
360000	1	2.50	360000	0.46	11382	1	1	11000	-382
381000	1	2.50	381000	0.48	12046	1	1	12000	-46
400000	1	2.50	400000	0.51	12647	1	1	13000	353
413000	1	2.50	413000	0.52	13058	1	1	13000	-58
607000	1	2.50	607000	0.77	19192	1	1	19000	-192
694000	2	5.00	1388000	1.76	43885	1	1	44000	115
833000	1	2.50	833000	1.05	26337	1	1	26000	-337
1041000	1	2.50	1041000	1.32	32914	1	1	33000	86
109000	1	2.50	1090000	1.38	34463	1	1	34000	-463
1152000	1	2.50	1152000	1.46	36423	1	1	36000	-423
1388000	1	2.50	1388000	1.76	43885	1	1	44000	115
1700000	1	2.50	1700000	2.15	53750	1	1	54000	250
1758000	1	2.50	1758000	2.22	55584	1	1	56000	416
1889000	1	2.50	1889000	2.39	59726	1	1	60000	274
1909000	1	2.50	1909000	2.41	60358	1	1	60000	-358
2025000	1	2.50	2025000	2.56	64026	1	1	64000	-26
2500000	1	2.50	2500000	3.16	79044	1	1	79000	-44
3472000	1	2.50	3472000	4.39	109776	1	1	110000	224
3500000	1	2.50	3500000	4.43	110662	1	1	111000	338
3840000	1	2.50	3840000	4.86	121411	1	1	121000	-411
4750000	1	2.50	4750000	6.01	150183	1	1	150000	-183
4990000	1	2.50	4990000	6.31	157772	1	1	158000	228
8680000	2	5.00	17360000	21.96	548881	1	1	548000	-881
8680000		0.00		0.00		1	2	1000	1000
8752000	2	5.00	17504000	22.14	553434	1	1	552000	-1434
8752000		0.00		0.00		1	2	1000	1000
GRAND TOTAL	40	100.00	79070000	100.00	2500000			2500000	0

4) Allocation to Anchor Investors (After Rejections & Withdrawal): The Company in consultation with the BRLM has allotted 37,50,000 Equity Shares to 26 Anchor Investors at Anchor Investor Issue Price of ₹ 144/- per Equity Shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MFS	ICS	NBFCs	AIF	FPC	OTHERS	TOTAL
Anchor	-	-	-	2,10,000	6,27,000	29,13,000	-	37,50,000

5) Allocation to Market Maker (After Rejections & Withdrawal): The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 144/- per Equity Shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 6,58,000 Equity shares the total number of shares allotted in this category is 6,58,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/ Deficit
6,58,000	1	100	6,58,000	100	6,58,000	1	6,58,000	-
TOTAL	1	100	6,58,000	100	6,58,000		6,58,000	-

The Board of Directors of the Company at its meeting held on March 20, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before March 21, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will process on or before March 21, 2024. In case the same is not received within two working days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated March 19, 2024 ("Prospectus") filed with Registrar of Companies, Ahmedabad.

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, Bigshare Services Private Limited at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

BIGSHARE SERVICES PRIVATE LIMITED

SEBI Registration Number: INR000001385
 Address: S6-2, 6th Pinnacle business Park, Mahakali Caves Road, next to Ahura Center, Andheri East, Mumbai-400093, Maharashtra, India.
 Tel. Number: 022-62638200 | Fax- 022-62638299
 Email id: ipo@bigshareonline.com | Investors Grievance Id: investor@bigshareonline.com
 Website: www.bigshareonline.com
 Contact Person: Mr. Vinayak Morbale
 CIN: U99999MH1994PTC076534

Date: March 21, 2024
 Place: Surat

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF KP GREEN ENGINEERING LIMITED.

KP Green Engineering Limited is proposing, subject to market conditions, public issue of its equity shares and had filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.beelimb.com, website of the BSE at www.bseindia.com and website of Issuer Company at www.kpgreenengineering.com; Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 29 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

garima advt.

भारतीय कंटेनर निगम लिमिटेड
Container Corporation of India Ltd.
 (भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
NOTICE INVITING E- TENDER
 CONCOR invites E-Tender in Single Packet System of tendering for the following work:-
 Tender No: CONIA-II/Mumbai Cluster/Civil-AMC/Mihav/2024
 Name of Work: Zonal Civil Maintenance and Minor Works Contract for MMLP MIHAN, ICD Aurangabad and CONCOR Flats at Aurangabad & CONCOR House at Nagpur in Mumbai Cluster, Area-II.
 Estimated Cost: ₹ 347.03 Lakhs inclusive all taxes
 Completion Period: 24 Months
 Earnest Money Deposit: ₹ 3,73,512/- (through e-payment)
 Cost of Tender Document: Nil
 Tender Processing Fee (Non-refundable): ₹ 3,540/- (inclusive all taxes & duties through e-payment)
 Date of Sale of Tender (online): 22.03.2024 (11.00 hrs.) to 12.04.2024 (upto 17.00 hrs.)
 Date & Time of submission of Tender: 15.04.2024 upto 17.00 hrs.
 Date & Time of Opening of Tender: 16.04.2024 at 15:30 hrs.
 For financial eligibility criteria, experience with respect to similar nature of work, etc. please refer to detailed tender notice available on website www.concorindia.co.in, but the complete tender document can be downloaded from website www.tendersward.in/CCIL, only. Further, corrigendum / addendum to this tender, if any, will be published on website www.concorindia.co.in, www.tendersward.in/CCIL, and Central Procurement Portal (CPP) only. Newspaper press advertisement shall not be issued for the same.
 Group General Manager (P&S)/IA-II | Phone No.: 011- 41222500

NMDC Steel Limited
 Nagarnar, Bastar Chhattisgarh - 494001
 (CIN) - U27310CT2015GOI001618
CONTRACTS DEPARTMENT
 Tender Enquiry No: HO/Contracts/NSL/ZLD-BPP/2023/971/199 dated 22.03.2024
 MSTC Event Ref. No: **NMDC/HO/61/23-24/ET/562** Estimated cost including GST is **Rs 23.18 Crore**
 Bids are invited for domestic prospective bidders for the work of "Installation of Zero Liquid Discharge Plant for By Product Plant & Effluent Treatment Plant for 3.0 MTPA Integrated Steel Plant at Nagarnar near Jagdalpur, Chhattisgarh State" (PACKAGE NO-03 RPN 01).
 The detailed NIT and Bid documents can be viewed and /or downloaded from **22.03.2024** (Start Date) to **23.04.2024** (End Date) from following website links:
 1. NMDC website - <https://nmdcportals.nmdc.co.in/nmdctender/>
 2. Central Public Procurement portal - <https://www.eprocure.gov.in/> and search tender through tender enquiry number
 3. MSTC portal - https://www.mstccommerce.com/eprochome/nmdc/buyer_login.jsp and search NMDC Tender Event No. **NMDC/HO/61/23-24/ET/562**
 For further help refer to 'vendor guide' given in MSTC website. The bidders are requested to submit their bids online through MSTC Limited / e-procurement websites. The details of submission of bid through online are given in NIT. The Bidders on regular basis are required to visit the NMDC's website /CPP Portal / MSTC website for corrigendum, if any, at a future date.
 For further clarification, the following can be contacted :
 1. General Manager (Project, Contracts & Steel), NMDC Limited, Hyderabad, Tel.No. +91-040-23533536, email: contracts@nmdc.co.in
 2. Sr. General Manager I/c (NMDC Project), MECON Limited, Ranchi, Fax No. +91-651-2482214, Tel.No.+91-06512483508, email: projnmdc@meconlimited.co.in
 For and on behalf of **NMDC Steel Ltd**
Executive Director (Works)

"IMPORTANT"
 Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT.

RADIOWALLA NETWORK LIMITED



Our Company was incorporated as a private limited company with the name of "Venturenet Partners Private Limited" under the Companies Act, 1956 vide certificate of incorporation dated July 30, 2010, issued by Registrar of Companies, Mumbai, bearing CIN: U93090MH2010PTC206120. Further, our company changed its name from "Venturenet Partners Private Limited" to "Radiowalla Network Private Limited" under Section 21 of Companies Act, 2013 and new certificate of incorporation was issued by Registrar of Companies, Mumbai dated April 04, 2012. Furthermore, our company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on November 09, 2023 and the name of our Company changed from "Radiowalla Network Private Limited" to "Radiowalla Network Limited" and Registrar of Companies, Mumbai has issued a new certificate of incorporation consequent upon conversion dated December 18, 2023, bearing CIN U93090MH2010PLC206120. Thereafter, the shareholders by passing a special resolution in the Extra ordinary General Meeting held on June 29, 2023, has approved the shifting of registered office of the company from the state of Maharashtra to the state of Karnataka and the order from the regional director, Western Region was received on November 16, 2023 pursuant to which INC-22 has been filed by the company and a new certificate of incorporation has been issued by Registrar of Companies, Bangalore, bearing CIN: U93090KA2010PLC183658. For further details of incorporation please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 201 of the Red Herring Prospectus.

Registered Office: 16A, Basement Floor, Maratha Bhavan, Millers Tank Bund Road, Vasanthnagar, Bangalore-560052, Tel: +91 8044999917; Fax: N.A., Website: www.radiowalla.in E-mail: compliance@radiowalla.in
Company Secretary and Compliance Officer: Ms. Kiran Gurnani

PROMOTERS: MR. ANIL SRIVATSA, MS. GURNEET KAUR BHATIA AND MR. HARVINDERJIT SINGH BHATIA

THE ISSUE

INITIAL PUBLIC OFFERING UP TO 18,75,200 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF RADIOWALLA NETWORK LIMITED ("RNL" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. [-] /- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. [-] /- LAKHS ("THE OFFER"). OUT OF THE OFFER, 1,12,000 EQUITY SHARES AGGREGATING TO RS. [-] /- LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF 17,63,200 EQUITY SHARES OF FACE VALUE OF RS. 10.00/- EACH AT AN ISSUE PRICE OF RS. [-] /- PER EQUITY SHARE AGGREGATING TO RS. [-] /- LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.61% AND 25.02%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ALLOCATION OF THE ISSUE	
QIB PORTION (EXCLUDING ANCHOR INVESTOR)	NOT MORE THAN 3,53,600 EQUITY SHARES
ANCHOR INVESTOR PORTION	NOT MORE THAN 5,26,400 EQUITY SHARES
RETAIL PORTION	NOT LESS THAN 6,17,600 EQUITY SHARES
NON-INSTITUTIONAL PORTION	NOT LESS THAN 2,65,600 EQUITY SHARES
MARKET MAKER PORTION	UPTO 1,12,000 EQUITY SHARES

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 387 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS IS BEING DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, BANGALORE AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013. IT IS IMPORTANT TO NOTE THAT THE REGISTERED OFFICE OF THE COMPANY HAS BEEN SHIFTED FROM THE STATE OF MAHARASHTRA TO THE STATE OF KARNATAKA BY RECEIPT OF THE ORDER OF REGIONAL DIRECTOR, WESTERN REGION DATED NOVEMBER 16, 2023, PURSUANT TO WHICH A NEW CERTIFICATE OF INCORPORATION DATED JANUARY 18, 2024, HAS BEEN ISSUED BY THE REGISTRAR OF COMPANIES, BANGALORE BEARING CIN: U93090KA2010PLC183658. AS ON DATE THE REGISTERED OFFICE OF THE COMPANY IS SITUATED IN KARNATAKA.

BID OFFER PROGRAM

ANCHOR BID OPENS ON MARCH 26, 2024

BID OFFER OPENS ON MARCH 27, 2024

BID OFFER CLOSES ON APRIL 02, 2024

ASBA* Simple, safe, smart way of Application!!!!

*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

Mandatory in Public issues. No cheque will be accepted

UPI-Now available in ASBA for Retail Individual Investors ("RII")**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 387 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of Emerge platform of NSE ("NSE Emerge" or "Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.

** List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASE III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MANDATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 387 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 387 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

1) Basic Earnings per Share (EPS) as per Accounting Standard 20.

On the basis of Standalone financials:

Financial Year	EPS (Basic & Diluted)	Weight
2022-23	25.47	3
2021-22	10.95	2
2020-21	2.65	1
Weighted Average EPS	16.83	
For the period ended on October 31, 2023	24.51	

On the basis of Consolidated financials:

Financial Year	EPS (Basic & Diluted)	Weight
2022-23	24.25	3
2021-22	11.16	2
2020-21	2.41	1
Weighted Average EPS	16.25	
For the period ended on October 31, 2023	24.24	

2) Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [-] per Equity Share of face value ₹ 10/- each fully paid up.

On the basis of standalone Financials:

Particulars	P/E Ratio at floor price	P/E Ratio at cap price
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2022-23	2.83	2.98
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2021-22	6.58	6.94
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2020-21	27.17	28.68
P/E ratio based on the Weighted Average EPS, as restated	4.28	4.52

On the basis of Consolidated financials:

Particulars	P/E Ratio at floor price	P/E Ratio at cap price
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2022-23	2.97	3.13
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2021-22	6.45	6.81
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2020-21	29.88	31.54
P/E ratio based on the Weighted Average EPS, as restated	4.43	4.68

3) Return on Net Worth (RONW)

On the basis of standalone Financials:

Financial Year	Return on Net Worth (%)	Weight
2022-23	26.55	3
2021-22	45.96	2
2020-21	20.61	1
Weighted Average	32.03	
For the period ended on October 31, 2023	18.50	

On the basis of Consolidated Financials:

Financial Year	Return on Net Worth (%)	Weight
2022-23	30.49	3
2021-22	129.28	2
2020-21	95.57	1
Weighted Average	74.27	
For the period ended on October 31, 2023	20.62	

4) Net Asset Value per Equity Share

On the basis of standalone financials:

Particulars	Net Asset Value (NAV) in Rs.
For the period ended on October 31, 2023	132.52
NAV as on March 31, 2023	95.93
NAV as on March 31, 2022	23.83
NAV as on March 31, 2021	12.88
NAV after the Offer- at Cap Price	35.73
NAV after the Offer- at Floor Price	34.67
Issue Price	₹

On the basis of Consolidated Financials:

Particulars	Net Asset Value(NAV) in Rs.
For the period ended on October 31, 2023	117.54
NAV as on March 31, 2023	79.52
NAV as on March 31, 2022	8.63
NAV as on March 31, 2021	(2.53)
NAV after the Offer- at Cap Price	34.73
NAV after the Offer- at Floor Price	33.67
Issue Price	₹

5) Comparison with industry peers

#	Name of the company	Face Value (Per Share)	CMP	EPS	P/E Ratio	RoNW(%)	NAV (Rs. PerShare)	PAT (In Lakhs)
1	Radiowalla Network Limited *	10	₹	24.51	₹	18.50	132.52	115.27
	PeerGroup*			NIL*				

* No Listed peers are available as on the date of Red Herring Prospectus.

Notes:

- Considering the nature and turnover of business of the Company the peers are not strictly comparable. However, the same has been included for broader comparison.
- The figures for Radiowalla Network Limited are based on the restated results for the period ended October 31, 2023.
- For further details see section titled Risk Factors beginning on page 29 and the financials of the Company including profitability and return ratios, as set out in the section titled Auditors Report and Financial Information of Our Company beginning on page 247 of the Red Herring Prospectus for a more informed view.

Key financial and operational performance indicators ("KPIs")

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Offer Price. The KPIs disclosed below have been approved by a resolution of our Audit Committee dated December 21, 2023. Further, the KPIs herein have been certified by Jain Jagawat Kamdar & Co, Chartered Accountants, by their certificate dated December 21, 2023, vide UDIN 23122463BGLXJ2375. Additionally, the Audit Committee on its meeting dated December 21, 2023, have confirmed that other than verified and audited KPIs set out below, our company has not disclosed to earlier investors at any point of time during the three years period prior to the date of the Red Herring Prospectus.

For further details of our key performance indicators, see "Risk Factors," "Our Business," "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 29, 166 and 324 respectively. We have described and defined them, where applicable, in "Definitions and Abbreviations" section on page 2. Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price," on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration that is at least the later of (i) one year after the listing date or period specified by SEBI, or (ii) till the utilization of the Net Proceeds. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations.

Key metrics like revenue growth, EBITDA Margin, PAT Margin and few balance sheet ratio are monitored on a periodic basis for evaluating the overall performance of our Company.

Standalone KPI indicators (Amount in ₹ lakhs, except EPS, % and ratios)

Particulars	For the period ended on October 31, 2023	Financial Year ended March 31st, 2023	Financial Year ended March 31st, 2022	Financial Year ended March 31st, 2021
Revenue from operations ⁽¹⁾	871.86	1,397.97	1,048.81	576.13
Growth in Revenue from Operations ⁽²⁾	-	33.29%	82.04%	-
EBITDA ⁽³⁾	143.82	156.44	71.56	31.45
EBITDA (%) Margin ⁽⁴⁾	16.50%	11.19%	6.82%	5.46%
EBITDA Growth Period on Period ⁽⁵⁾	-	118.61%	127.56%	-
ROCE (%) ⁽⁶⁾	19.11%	31.11%	50.11%	28.27%
Current Ratio ⁽⁷⁾	2.84	1.52	0.92	0.79
Operating Cash flow ⁽⁸⁾	80.89	111.26	10.54	39.46
PAT ⁽⁹⁾	115.27	107.31	46.14	11.18
ROE/ RoNW ⁽¹⁰⁾	18.50%	26.55%	45.96%	20.61%
EPS ⁽¹¹⁾	24.51	25.47	10.95	2.65

Particulars	(Amount in ₹ lakhs, except EPS, % and ratios)				
	For the period ended on October 31, 2023	Financial Year ended March 31st, 2023	Financial Year ended March 31st, 2022	Financial Year ended March 31st, 2021	Financial Year ended March 31st, 2021
Revenue from operations ⁽¹⁾	871.86	1,397.97	1,049.91	585.05	
Growth in Revenue from Operations ⁽²⁾	-	33.29%	79.46%	-	
EBITDA ⁽³⁾	142.99	152.19	73.68	30.43	
EBITDA (%) Margin ⁽⁴⁾	16.40%	10.87%	7.02%	5.20%	
EBITDA Growth Period on Period ⁽⁵⁾	-	108.56%	142.16%	-	
ROCE (%) ⁽⁶⁾	21.28%	35.86%	113.40%	202.92%	
Current Ratio ⁽⁷⁾	2.74	1.46	0.86	0.74	
Operating Cash flow ⁽⁸⁾	80.99	110.99	9.57	41.05	
PAT ⁽⁹⁾	113.99	102.18	47.01	10.18	
ROE/ RoNW ⁽¹⁰⁾	20.62%	30.49%	129.28%	-95.57%	
EPS ⁽¹¹⁾	24.24	24.25	11.16	2.41	

Notes:

- Revenue from operations is the total revenue generated by our Company from its operation.
- Revenue CAGR: Growth in Revenue in percentage, Year on Year
- EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
- EBITDA Margin⁽⁴⁾ is calculated as EBITDA divided by Revenue from Operations
- EBITDA CAGR: Growth in Revenue in percentage, Year on Year
- ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term debt.
- Current Ratio: Current Asset over Current Liabilities
- Operating Cash Flow: Net cash inflow from operating activities.
- PAT is mentioned as PAT for the period.
- ROE/RoNW is calculated as PAT divided by shareholders' equity.
- EPS is mentioned as EPS for the period.

RISKS TO INVESTORS

The average cost of acquisition per Equity Share by our Promoters, i.e., Anil Srivatsa, Gurneet Kaur Bhatia, Harvinderjit Singh Bhatia at the date of Red Herring Prospectus are 3.62, 6.04, 44.68 respectively.

At the date of the Red Herring Prospectus, the Weighted Average cost of acquisition per Equity Share by our Promoters, i.e., Anil Srivatsa, Gurneet Kaur Bhatia and, Harvinderjit Singh Bhatia at the date of Red Herring Prospectus are Nil.

Weighted Average Return on Net worth on standalone basis and consolidated basis for Financial Year ending 2023, 2022 and 2021 is 32.03% and 74.27%, respectively.

1) Our company may, in consultation with the BRLM, consider participation by the Anchor Investor. The Anchor Investor Bid/Offer period shall be one working day prior to the Bid/Offer opening date in accordance with SEBI ICDR Regulations, 2018.

2) Our company may, in consultation with the BRLM, consider closing the Bid/Offer period for QIB one working day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations, 2018.

The details of the Equity Shares held by our Promoters, which are locked in for a period of 3 years from the date of Allotment in the Offer are given below:

Name of Promoter	Date of Transaction and when made fully paid-up	Nature of Transaction	No. of Equity Shares	Face Value (Rs.)	Issue/Acquisition Price per Equity Share (Rs.)	Percentage of post-offer paid-upcapital (%)	Lock in Period
Harvinderjit Singh Bhatia	November 30, 2023	Bonus Issue	2,22,400	10	Nil	3.16%	3 years
Anil Srivatsa	November 30, 2023	Bonus Issue	5,95,200	10	Nil	8.44%	3 years
Gurneet Kaur Bhatia	November 30, 2023	Bonus Issue	5,93,600	10	Nil	8.42%	3 years

In case of revision in the price band, the bid/issue period shall be extended for at least three (3) additional working days after such revision in the price band, subject to the bid/issue period not exceeding a total of ten (10) working days any revision in the price band, and the revised bid/issue period, if applicable shall be widely disseminated by notification to the Stock Exchange by issuing press release and by and also by indicating the change on the website of BRLM and by intimation to Self-Certified Syndicate Banks (SCSBs), the sponsor banks and the designated intermediaries, as applicable. In case of force majeure, Banking strike or similar circumstances, the company may for the reason recorded in writing, extend the Bid/ Issue period by at least Three (3) additional working days subject to total bid/ Issue period not exceeding Ten (10) working days.

The issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI ICDR Regulations, the issue is being made for at least 25% of the post issue paid up Equity Share capital of our Company. The issue is being made through the Book Building Process wherein not more than 50% of the issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion to the "QIB Portion") provided that our company may in consultation with the BRLM may allocate upto 60% of the QIB portion to the Anchor Investor on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). One third of the Anchor Investor Portion shall be reserved for the Domestic Mutual Funds, subject to valid bids being received from the domestic mutual funds at or above the Anchor Investor allocation price. Further, 5% of the QIB portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual funds only, and the remainder of the QIB portion shall be available for allocation on proportionate basis to all QIBs (other than Anchor Investors), including mutual funds, subject to valid bids being received at or above the issue price. Further, not less than 15% of the issue shall be available for allocation on proportionate basis to Non-Institutional Bidder and not less than 35% of the issue shall be available for allocation to the Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid bids being received or above the issue price. All potential bidders, other than Anchor Investor, are required to mandatorily utilize the application supported by blocked amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIIs) which will be blocked by SCSBs, or the bank account linked with the UPI ID, as applicable, to participate in the issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For Details, please see the section titled "Issue Procedure" on page 385 of the Red Herring Prospectus.

PROPOSED LISTING:
The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated March 18, 2024 from National Stock Exchange of India Limited for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):
Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on page 368 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (DESIGNATED STOCK EXCHANGE):
It is to be distinctly understood that the permission given by the National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price band at which the Equity Shares are offered for bidding has been cleared, solicited or approved by NSE nor does it certify the correctness accuracy or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the "Disclaimer Clause of the Emerge Platform of the National Stock Exchange of India Limited" on page 371 of the Red Herring Prospectus.

RISK IN RELATION TO THE FIRST ISSUE:
This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each and the offer price is ₹ [-] times of the face value of the equity shares. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in "Basis for Issue Price" on page 122 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an open or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

Bidders/Applicants should note that on the basis of PAN, DP ID And Client ID as provided in the bid cum application form, the Bidder/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested demographic details of the Bidders/Applicants as available on the records of the depositories. These demographic details may be used, among other things, for or unblocking of ASBA account or for other correspondence related to an issue. Bidders/Applicants are advised to update any changes to their demographic details as available in the records of the depository participants to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the applicant's sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the bid cum application form. The PAN, DP ID and the Client ID provided in the bid cum application form should match with the PAN, DP ID and the Client ID available in the depository database, otherwise the bid cum application form is liable to be rejected. Bidders/Applicant should ensure that the beneficiary account provided in the Bid cum application form is active.

GENERAL RISK:
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they

NOTICE

Notice is hereby given that the share certificates (no(s) 2013092 & 5959542 for 1332 shares bearing distinctive no(s) 4546277-4546942 & 1239053011-1239053676 standing in the name(s) of MADHU LOYALKA in the books of M/s MAHINDRA & MAHINDRA LTD., have been lost and the advertiser has applied to the company for issue of duplicate share certificate(s) in lieu thereof. Any person(s) who has / have claim(s) on the said shares should lodge such claim(s) with the company's Registrars and Transfer Agents viz M/s FINANCIAL EXPRESSIONS LIMITED, SELENIUM TOWER-B, PLOT NO. 31-32, GACHIBOWLI, FINANCIAL DISTRICT, NANAKRAMGUDA, HYDERABAD, TELANGANA - 500032, within 15 days from the date of this notice failing which the company will proceed to issue duplicate share certificate(s) in respect of the said shares.

"IMPORTANT"

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PLATINUM

PLATINUM INDUSTRIES LIMITED (Formerly known as Platinum Industries Private Limited)

Registered Office: Unit No. 841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurta Road, Andheri (E), Mumbai 400 093 Maharashtra India Tel No. 22-49732819/22-28390688, Email: info@platinumindustriesltd.com, Website: www.platinumindustriesltd.com

EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Table with 7 columns: S.N., Particulars, Quarter Ended (December 31, 2023, September 30, 2023, December 31, 2022), Nine Months Ended (December 31, 2023, September 30, 2022), and Year Ended (March 31, 2023). Rows include Total Income from Operations, Net Profit, and Earnings Per Share.

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Table with 7 columns: S.N., Particulars, Quarter Ended (December 31, 2023, September 30, 2023, December 31, 2022), Nine Months Ended (December 31, 2023, September 30, 2022), and Year Ended (March 31, 2023). Rows include Total Income from Operations, Net Profit, and Earnings Per Share.

Notes: 1. The above unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on March 21, 2024. The Statutory auditors of the Company carried out a limited review of the results for the quarter and nine months ended December 31, 2023.

For Platinum Industries Limited, Krishna Dushyant Rana, Chairman & Managing Director, DIN: 02071912

Vertical banner for 'THE DAILY BUSINESS' featuring a 'FINANCIAL EXPRESS' newspaper roll and the text 'FOR DAILY BUSINESS'.

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ALU-WIND ALUWIND ARCHITECTURAL LIMITED (Formerly known as Aluwind Architectural Private Limited)

Our Company was originally incorporated as "Aluwind Architectural Private Limited" as a Private Limited Company under the provisions of the Companies Act, 1956. Certificate of Incorporation dated April 22, 2003, issued by the Registrar of Companies, Mumbai, Maharashtra.

PROMOTERS OF OUR COMPANY ARE: MR. MURLI MANOHAH RAMSHANKAR KABRA, MR. RAJESH KABRA, MR. JAGMOHAN RAMSHANKAR KABRA & M/s. JAGMOHAN KABRA HUF

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 66,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF ALUWIND ARCHITECTURAL LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 45/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 35/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 2,97,00,00,000 LAKHS ("THE ISSUE").

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- EACH AND THE ISSUE PRICE IS ₹ 45.00/- PER EQUITY SHARE THE ISSUE PRICE IS 4.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THIS ISSUE IS BEING MADE THROUGH FIXED PRICE PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

ISSUE OPENS ON MARCH 28, 2024, THURSDAY CLOSING ON APRIL 04, 2024, THURSDAY

ASBA Simple, Safe, Smart way of Application!!! Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the Bank Account.

UPI Now available in ASBA for Retail Investors ("RII") Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. UPI - Now available in ASBA for Retail Individual Bidders applying Registered Brokers, DPs, & RTAs.

ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIs. For details on the ASBA and UPI process, please refer to the details given in ASBA Form and Abridged Prospectus and also please refer to the Chapter titled "Issue Procedure" beginning on page 249 of the Prospectus.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Prospectus was furnished to SEBI in Soft Copy. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document.

DISCLAIMER CLAUSE OF NSE EMERGE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document.

RISK IN RELATION TO THE FIRST ISSUE: This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10/- each and the Issue Price is ₹45/- per Equity Share, which is 4.5 times of the face value of the Equity Shares.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue.

CREDIT RATING: This being the issue of Equity Shares, No Credit Rating is required. DEBENTURE TRUSTEES: This being the issue of Equity Shares, the appointment of Debenture Trustee is Not required.

IPO GRADING: Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing an IPO Grading Agency. BASIS FOR ISSUE PRICE: The Issue Price is determined by our Company in Consultation with the Lead Manager. The financial data presented in the Chapter titled "Basis of the Issue Price" on page 81 of the Prospectus, are based on our Company's Restated Financial Statements.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013: CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the Main Objects and other objects of our Company, see chapter titled "History and Certain Corporate Matters" on page 130 of the Prospectus and Memorandum of Association of our Company.

LIABILITY OF MEMBERS OF THE COMPANY AS PER MOA: The liability of the Members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them. AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: Authorized Capital of the Company is ₹ 24,99,00,000 consisting of 2,49,90,000 Equity Shares of ₹10/- each.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the Signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: 5,000 Equity Shares by Mr. Murl Manohar Ramshankar Kabra, 5,000 Equity Shares by Mr. Rajesh Kabra, Equity Shares aggregating to 10,000 Equity Shares of ₹ 10/- each.

LEAD MANAGER: CORPWIS CORPORATE WISDOM. REGISTRAR TO THE ISSUE: Skyline Financial Services Pvt. Ltd. COMPANY SECRETARY & COMPLIANCE OFFICER: ALU-WIND

CORPWIS ADVISORS PRIVATE LIMITED CIN : U74900MH2014PTC322723 SEBI Regn. No.: INM00012962 Contact Person: Mr. Vishal Kumar Garg Telephone: +91 - 22 - 4972 9990 Email: ipo@corpwis.com Investors Grievance Email ID: investors@corpwis.com Website: www.corpwis.com Address: 510, 5th Floor, Dilip Chambers, Plot - A/7 Veera Desai Road, Andheri (West), Mumbai - 400 053

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED CIN - U74899DL1995PTC071324 SEBI Regn. No.: INR00003241 Contact Person: Mr. Anuj Kumar Telephone: +91-11-40450193-97 E-mail: ipo@skylinert.com Investor Grievance Email ID: grievances@skylinert.com Website: www.skylinert.com Address: D-153/ A, First Floor, Okhla Industrial Area, Phase - 1, New Delhi - 110020

Ms. Shripritya Mishra Address: 604, Palm Spring Centre, Link Road, Malad (West), Mumbai City, Mumbai, Maharashtra - 400064 Contact Number: 022- 35135036/37/38/39 E-mail: compliance@aluwind.net Website: www.aluwind.net

Investors can contact our Company Secretary & Compliance Officer: The Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of Letters of Allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

AVAILABILITY OF PROSPECTUS: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factor contained therein, before applying in the Issue. Full Copy of the Prospectus shall be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.nseindia.com, the website of Lead Manager at www.corpwis.com and the website of the Issuer Company at www.aluwind.net.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-cum-Application forms and the copies of the Prospectus can be obtained from the Registered Office of our Company, Lead Manager: Corpwis Advisors Private Limited. Bid-cum-Application Forms will also be available on the website of NSE (www.nseindia.com) and the designated branches of SCBSs, the list of which is available at websites of the Stock Exchange and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCBSs at the specific locations or registered brokers at the broker centers or RTA or DPs. The SCBSs will block the amount in the account as per the authority contained in Bid-cum-Application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Prospectus and also please refer to the chapter titled "Issue Procedure" on page 249 of the Prospectus.

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE: Investors are advised to carefully refer SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018, SEBI Circular No. SEBI/HO/CFD/ DIL2/CIR/P/2019/50 dated April 3, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2021/2490/1M dated March 26, 2021, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2021/570 dated June 12, 2021, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/51 April 20, 2022, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/75 dated May 30, 2022 and any subsequent circulars or notifications issued by SEBI in this regard for the procedure to be followed for applying through UPI. Retail Individual Investor has to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of Bid-cum-Application form with SCBSs/using the facility linked online trading, demat and bank account. For further details, please refer the chapter titled "Issue Procedure" beginning on page 249 of the Prospectus.

Sponsor Banker/Banker to the Issue and Refund Banker to the Issue: ICICI BANK LIMITED All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the prospectus dated March 20, 2024, investors should read the prospectus carefully, including the section titled "Risk factors" on page 26 of the prospectus before making any investment decision.

FOR ALUWIND ARCHITECTURAL LIMITED ON BEHALF OF THE BOARD OF DIRECTORS MR. MURLI MANOHAH RAMSHANKAR KABRA DIN: 00178667 MANAGING DIRECTOR

ICICI Prudential Asset Management Company Limited

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Corporate Office: ONE BKC, A - Wing, 13th Floor, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051; Tel: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.icicipruamc.com, Email id: enquiry@icicipruamc.com

Notice to the Investors/Unit holders of ICICI Prudential Equity & Debt Fund (the Scheme)

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved the following distribution under Income Distribution cum capital withdrawal option (IDCW option) of the Scheme, subject to availability of distributable surplus on the record date i.e. on March 27, 2024:

Table with 3 columns: Name of the Scheme/Plans, Quantum of IDCW (₹ per unit) (Face value of ₹ 10/- each) 5#, NAV as on March 20, 2024 (₹ Per Unit). Rows include ICICI Prudential Equity & Debt Fund, Half Yearly IDCW, and Direct Plan - Half Yearly IDCW.

The distribution will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the IDCW option of the Scheme.

Subject to deduction of applicable statutory levy, if any

or the immediately following Business Day, if that day is a Non - Business Day.

The distribution with respect to IDCW will be done to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the IDCW option of the Scheme, at the close of business hours on the record date.

It should be noted that pursuant to payment of IDCW, the NAV of the IDCW option of the Schemes would fall to the extent of payout and statutory levy (if applicable).

For ICICI Prudential Asset Management Company Limited Place: Mumbai Sd/- Date: March 21, 2024 Authorised Signatory

No. 015/03/2024

To know more, call 1800 222 999/1800 200 6666 or visit www.icicipruamc.com

Investors are requested to periodically review and update their KYC details along with their mobile number and email id.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit https://www.icicipruamc.com or visit AMFI's website https://www.amfiindia.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

● HIGH-EMITTING SECTORS

Climate-tech sees funding disparity

AYANTI BERA
Bengaluru, March 21

WHILE FOCUSING CLIMATE-TECH investments in sectors with high share of greenhouse gas (GHG) emissions is the path to impact and economic growth, some sectors in India's climate-tech industry are seeing a disparity in the funding received by them and the share of emissions they are responsible for, according to a report by consulting firm FSG.

For example, the industry, manufacturing and resource management sector contributes around 30% of emissions, while food, agriculture, and land use accounts for about 20%. But between 2019 and 2023, these sub-sectors have received only a small proportion of climate-tech investments, collectively representing about 4-5% of the total investments.

"This dissonance between emissions and financial support raises critical questions about the alignment of investment strategies with environmental priorities, necessitating a reevaluation of resource allocation for more impactful outcomes," the report said.

On the other hand, while the mobility and transport sector in India's climate-tech landscape has attracted 29% of the total investments between 2019-2023, its contribution to GHG emissions is relatively lower at

IMBALANCE

■ Manufacturing and resource management sector contributes around 30% of emissions

■ Food, agriculture, and land use accounts for about 20%



9-10% of total emissions.

"This disparity suggests a potential misalignment between the substantial funding this sector receives and the pressing need for emissions reduction in sectors with higher emissions," the report said.

One sector has so far avoided such disparity. The energy sector, which is the biggest contributor to the country's GHG emissions, is responsible for around 38% of total emissions. However, between 2019 and 2022, the green energy sector managed to secure an average 74% share of climate-tech investments. "While this outsized investment favors the energy sector, it leaves other emissions-intensive sectors lacking adequate funding," the report noted. Within the energy sector, the energy generation segment — which includes companies

such as Adani Green Energy and ReNew Power — secured nearly 94% of the total investments in the green energy sector from 2019 to 2022.

The building and urban planning sector accounts for about 4% of the emissions, but has received only 0.82% of climate-tech investments during 2019-2022. However, the sector is now seeing an increased share of climate-tech investments, rising to 3.18% by the end of November 2023.

As for financial services meant for funding climate technologies, India lags considerably in the proportion of funding directed at such financial platforms, compared to global figures. Between 2019 and 2022, 2.7% of the overall global funding in climate-tech went into financial services, as opposed to just 0.72% in India.

Ex-Paytm employees run 22 startups worth over ₹10,000 cr

FE BUREAU
Bengaluru, March 21

WHILE THE 44 startups of the Flipkart 'mafia' generally dominate the headlines, a smaller group of Paytm's former employees, who have quit the fintech major to launch 22 startups over the years, has hit a collective valuation of ₹10,668 crore, according to a report from Private Circle.

This 'mafia' refers to a group of former Paytm executives turned entrepreneurs. It includes Pocket FM, co-founded by Rohan Nayak, former product manager at Paytm; Park+, founded by Amit

Most of these companies were founded following Paytm's ₹300-crore ESOP buyback in January 2018, according to the Private Circle report

Lakhotia, former business head of Paytm wallet; and gold loan platform Indiagold, founded by Paytm's former SVP of product Deepak Abbot and Nitin Misra, who was the business head of Paytm Postpaid.

Other companies in this group include, Junio, a digital pocket money platform for students; audio dating platform

Frnd; eyewear brand Cleardekho; Genwise Club, an online club for elders; footwear brand Yoho, vending machine startup Daalchini; and cybersecurity company Kratikal Tech.

Most of these companies were founded following Paytm's ₹300 crore ESOP buyback in January 2018, the report said. "This pivotal moment marked the ascent of the Paytm Mafia onto the startup stage, laying the groundwork for its subsequent expansion and influence," it said.

About 24% of these startups are in the fintech sector, followed by e-commerce, media and entertainment and

software-as-a-service. All together, the companies have created 2,500 jobs in the country, with Pocket FM, Park+, Unnati, and Indiagold leading the chart.

A recent report from Private Circle valued the Flipkart mafia at \$24.6 billion, that includes companies such as PhonePe, Groww, Udaan, Spinny, cult.fit, Slice, Navi, Curefoods, Credgenics, and OkCredit. Most of these startups were founded in and after 2019, following Flipkart's acquisition by Walmart, when the company had also announced ESOP buybacks worth \$500 million.

Vehicle loan pools may maintain stable performance, says Icra

VEHICLE LOAN POOLS are expected to maintain stable performance in the medium term because of the strong domestic cycle and efforts of financiers to ramp up collections, rating agency Icra said on Thursday, adding that the impact of fluctuations in global fuel prices will be a key monitorable.

Separately, microfinance loan pools are witnessing a healthy performance as entities are increasingly utilising technology to boost collections, the agency said. Other than Punjab, where farmers' agitation is on, collections have been improving elsewhere. "Icra has observed that investors have been proactively filtering out Punjab from shortlisted pools. Hence, the impact of the agitation on MFI securitisation is expected to be minimal going forward," the agency said in a press release.

Among other segments, secured small and medium enterprises loan pools have outperformed unsecured SME loan pools in terms of collection efficiency and asset quality. Delinquencies in securitised personal loans pools have remained range bound at 1.6-3.4% for loans overdue by more than 90 days. So far as mortgage-backed securities transactions are concerned, the rate hikes undertaken during the last two years did not have a significant bearing on collection efficiencies as most lenders passed on the hikes in the form of elongated tenures rather than increasing equated monthly instalments. Personal loan collections fell marginally in the past two quarters due to higher festive season spending by customers, the agency said. —FE BUREAU

Banks' CD ratio to moderate to 75% over FY25-27: Report

PIYUSH SHUKLA
Mumbai, March 21

BANKS ARE LIKELY to see some relief on the credit-deposit (CD) front as the ratio may moderate to 75% over FY25-FY27, from nearly 80% in the current fiscal, largely led by a lower credit growth and slightly higher deposit growth, brokerage Emkay Institutional Equities said in a report on Thursday.

This assumes significance as the Reserve Bank of India (RBI) has reportedly nudged certain lenders with CD ratios over 100% to lower it to around 70%-80% level.

Private lenders like HDFC Bank, IDFC First Bank and Axis Bank had a CD ratio of 110%,



102% and 93% as on Q3 FY24-end, respectively, whereas public sector banks' average CD ratio was lower at 72%.

The CD ratio essentially enables investors to understand how much of a bank's deposits has been deployed as loans.

"PSBs have hit the purple patch, given their decent LDR/LCR (loan-deposit

ratio/liquidity coverage ratio), as they have been prudent in this cycle—sacrificing growth for profitability, improving corporate asset quality, stable & better management profile and the ability to raise growth capital without diluting the BV much," the report said.

However, the slow pace of branch expansion by PSBs will

likely lead to their deposit market share moderating in long term.

According to the brokerage, the credit growth is expected to slow down to 12%-14% year-on-year over FY25-FY27E from 16.5% currently, excluding the HDFC merger.

The current extended elevated rate cycle and subsequent higher funding cost, coupled with rising asset-quality risk in unsecured retail loans and RBI's recent actions to curb undeterred growth in unsecured loans, could affect the overall credit growth, it said.

Overall deposits are likely to rise to 13.5%-14.5% YoY over FY25-FY26 from 13% in the current fiscal.

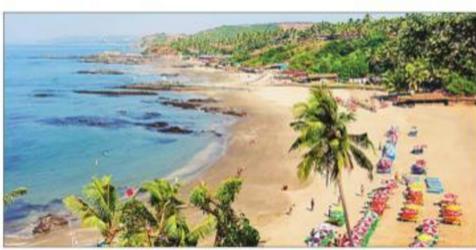
Goa beckons Holi-dayers this weekend

FE BUREAU
New Delhi, March 21

HOLI SPELLS FUN and fun spells Goa. No wonder, for the long Holi weekend, most travellers are headed to Goa. Online homestay marketplace Airbnb reports a nearly 330% increase in searches for south Goa, which has emerged as India's most popular getaway for the upcoming Holi and Easter long weekends. Online aggregator MakeMyTrip also reports Goa being the most favoured destination this weekend.

With Holi on a Monday and Good Friday right after, many are making a long holiday of it as well, taking the entire week off between these two dates.

Considered a religious festival, Holi holidayers are also seeking spiritual travel. Rajeev Kale,



president and country head, holidays, MICE, Visa-Thomas Cook, said locales like Barsana, Nandgaon, Mathura, Gokul and Dau-G centered around the life and times of Lord Krishna are popular destinations this weekend. "We are also witnessing high interest for CharDham and Anant Kashi Ayodhya Yatra tours covering Varanasi, Prayagraj and Ayodhya."

Rajesh Magow, co-founder and group CEO, MakeMyTrip, added, "Hotel bookings for religious destinations such as Puri, Varanasi, and Amritsar have doubled since last year, emerging as the second most preferred category after beaches."

Kale said visa-free entry has been a game-changer for destinations like Sri Lanka, Malaysia and Thailand, result-

ing in a significant increase in interest. "Sri Lanka has seen maximum benefit with demand up by 40%, followed by Malaysia at 35% and Thailand at over 30%," he said.

Daniel D'Souza, president and country head, holidays, SOTC Travel, said they are observing significant interest for outdoor and adventure activities that include biking trips, white water rafting, paragliding, camping, trekking, snowboarding, kayaking and cruises for the Holi week. He said people are also keen on exploring lesser-known places like Netrani islands, a heart shaped island located in the Arabian Sea; Damro, the longest hanging bridge in Arunachal Pradesh; and Mizoram's Vantawng falls.

"Indian travellers are

increasingly seeking unique and memorable experiences, moving beyond traditional holiday seasons to embrace every opportunity for exploration," said Amanpreet Bajaj, general manager at Airbnb India, Southeast Asia, Hong Kong and Taiwan.

Interestingly, airfares have dropped for the Holi weekend, luring travellers even more. Indiver Rastogi, president & group head, global business travel, Thomas Cook (India) and SOTC Travel, said for the upcoming long break, they have seen a 6-10% drop in airfares (compared to Holi last year) for domestic favourites like Srinagar, Chandigarh, Andamans, Bagdogra, Goa and Jaipur from hubs of Mumbai, Delhi, Bengaluru, Hyderabad, Chennai and Kochi.

FROM THE FRONT PAGE

SBI lifts the lid on parties, donors

THE LARGEST DONOR, Coimbatore-based lottery company Future Gaming and Hotel Services Private Limited, saw a large chunk of its purchases redeemed by two political parties, with Trinamool Congress leading as its biggest beneficiary at ₹542 crore, followed by the DMK at ₹503 crore.

This is followed by YSR Congress at ₹154 crore, and the BJP at ₹100 crore. Run by 'Lottery King' Santiago Martin, Future Gaming bought electoral bonds worth ₹1,368 crore between April 12, 2019 and January 24, 2024.

The second-largest buyer, Hyderabad-based infrastructure company

TOP 10 DONORS OF TMC

TMC	AMOUNT (₹CR)
Future Gaming	542
Haldia Energy	281
Dhariwal Infrastructure	90
MKJ Enterprises	45.9
Aves Trading	45.5
IFB Agro	42
Chennai Green Woods	40
PCBL Ltd	40
Prarambh Securities	38.75
Crescent Power Ltd	33

Data compiled by Anjishnu Das

Megha Engineering, which bought bonds worth ₹960 crore, donated more than half of it to the BJP at almost ₹500 crore, followed by BRS with ₹190 crore and DNK

with about ₹60 crore.

Similarly, the third largest donor via electoral bonds, Quick Supply Chain gave over ₹350 crore—the latest chunk of the ₹410

crore bonds it bought—to the BJP, followed by ₹25 crore to the Shiv Sena and ₹10 crore to NCP.

Keventer Food Park Infra Limited is the common donor for BJP, Congress and TMC. It donated ₹145 crore to the BJP.

Of the top five electoral bond buyers, Megha Engineering and Anil Agarwal-promoted Vedanta are common donors between BJP and Congress.

Vedanta gave BJP ₹226 crore and ₹104 crore to the Congress. Megha engineering gave BJP ₹529 crore and another one of the Megha Group companies, Western UP Power Transmission, gave the Congress ₹110 crore.

Accenture cuts FY24 sales forecast

ACCENTURE SAW ITS second-quarter revenue at \$15.8 billion. New bookings, a key indicator of future revenue, fell 2% to \$21.6 billion.

Operating margin came in at 13%, compared with 12.3% in the second quarter of FY24. The Dublin-headquartered company follows a September-August financial year.

The IT major reported revenue of \$15.80 billion, slightly lower than analysts' estimate of \$15.84 billion in Q2.

It is set to book \$450 million in severance-related costs this fiscal after recording \$1.1 billion the previous year, when it said it would cut around 19,000 jobs, or 2.5% of its workforce.

Flipkart rejigs pay policy

WHEN CONTACTED, a Flipkart spokesperson said: "At Flipkart, we have always prioritised what is right for both our employees and organisation at large, and this compensation review cycle is in line with this intention. We are providing compensation increases to employees getting promoted, merit-linked payments and

bonus payouts." "Additionally, our stock option allocation exercise will continue as is, for those who are eligible," it said.

As part of its annual appraisal cycle, Flipkart is likely to let go of 1,000 employees, or nearly 5% of its workforce, by the end of the current month.

Dhoni googly stumps brands

SAMIT SINHA, FOUNDER and managing partner of Delhi-based Alchemist Brand Consulting, said Dhoni has opted to move on while at the top.

"Dhoni had been dropping hints of retirement for some time now. Plus, he is over 40 years. So, the timing was right from Dhoni's perspective. However, from CSK's point of view, there could be a temporary blip in terms of brand value," Sinha said.

In Dhoni's 16-year captaincy of CSK, the team marked by its bright yellow jersey, has lifted the IPL trophy five times — 2010, 2011, 2018, 2021 and 2023 — which is equal to the record held by Mumbai Indians.

Dhoni also remains the most successful IPL captain to date, with 133 wins out of 226 appearances under his belt versus Rohit Sharma's 87 wins out of 158 matches. Both Mumbai Indians and CSK remain the top two IPL teams, according to a December 2023 Brand Finance report, with brand values of \$87 million and \$81 million each.

While this will only be the second time when CSK starts an IPL season without Dhoni as their designated skipper, this time Captain Cool has stepped away for good.

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

CIN: L66010MH2000PLC127837

Registered Office: 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India
Tel: 022 5039 1600; Fax: 022 2422 4484
Website: www.iciciprulife.com; E-mail: investor@iciciprulife.com

NOTICE OF POSTAL BALLOT

Members of ICICI Prudential Life Insurance Company Limited (the Company) are hereby informed that, the Company, on Thursday, March 21, 2024, has sent the Postal Ballot Notice (Notice) through e-mail, to all the Members whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Friday, March 15, 2024, and whose email address was registered with the Company/ Depositories.

The Postal Ballot is conducted pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (Act), read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 read with General Circular dated September 25, 2023 issued by Ministry of Corporate Affairs and Circular dated October 7, 2023 issued by Securities and Exchange Board of India read with earlier Circular(s) issued in this regard by the respective Authorities, the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations including any statutory modification(s) or re-enactment(s) thereof for the time being in force, whereby ICICI Prudential Life Insurance Company Limited ("the Company") is seeking approval of its Members through Postal Ballot by way of voting through electronic means ("remote e-voting") only, in relation to the appointment of Mr. Naved Masood (DIN: 02126497) as an Independent Director of the Company, not liable to retire by rotation, with effect from March 7, 2024, for a term of 5 (five) consecutive years commencing from March 7, 2024 till March 6, 2029.

Members are requested to note the following information and instructions, in this regard:

- A person who was not a Member as on Friday, March 15, 2024, shall consider the Notice for information purposes only.
- In terms of MCA circulars, physical copies of the Postal Ballot Notice, along with the Postal Ballot Forms, have not been sent to any Member. Accordingly, the communication of the assent or dissent of members in respect of the item of business to be transacted through Postal Ballot, would only take place through the remote e-voting system.
- The Notice is available on the Company's website at www.iciciprulife.com under the section About Us >> Shareholder Information >> Notices and can also be accessed through the website of the stock exchange(s) where the shares of the Company are listed, namely the BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.
- The Company has engaged the services of National Securities Depository Limited (NSDL) for facilitating the remote e-voting, as the authorised agency. Hence, the Notice of Postal Ballot is also available on the website of the NSDL at www.evoting.nsdl.com.
- Members who have not yet registered their e-mail address, mobile number, name, address, nominee details, bank details, ECS mandates, etc. or those who may want to update it, can get the same registered/updated, as detailed below:
 - Members holding shares in dematerialised form are requested to get their details registered with the concerned Depository Participants (DPs) only and not with the Company or the Company's Registrar & Share Transfer Agent, KFin Technologies Limited (formerly known as KFin Technologies Private Limited) (KFin); and
 - Members holding shares in physical form and/or who have not registered/updated their e-mail address, bank details, ECS mandates, etc. are requested to furnish/update their details with the Company's Registrar & Share Transfer Agent, KFin, at enward.ris@kfinetech.com with a copy to the Company at investor@iciciprulife.com or csiciprulife@iciciprulife.com, at the following address: Selenium Building, Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana-500 032, Unit: ICICI Prudential Life Insurance Company Limited. Further, the procedure for registration of e-mail address is also set out in the Notice.

Further, you are requested to quote DP ID & Client ID/Folio No. in every correspondence with the RTA and/or the Company.

- The remote e-voting period commences on Friday, March 22, 2024, at 9.00 a.m. IST and ends on Saturday, April 20, 2024, at 5.00 p.m. IST. Only those members whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e. Friday, March 15, 2024, and are otherwise not barred from voting, shall be entitled to cast their vote through remote e-voting during the e-voting period.
- Further, Members are requested to note the following with regards to remote e-voting:
 - Only the person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Friday, March 15, 2024, and is otherwise not barred from voting, shall be entitled to vote during the e-voting period mentioned above. At the end of the prescribed e-voting period, the facility shall forthwith be blocked.
 - The remote e-voting shall be disabled after 5.00 p.m. on Saturday, April 20, 2024 and Members will not be allowed to vote, thereafter.
 - Once the vote on a resolution is cast, the Member shall not be allowed to change it subsequently or cast the vote again.
- The results of the Postal Ballot shall be declared on or before Tuesday, April 23, 2024, by communication to the stock exchange(s) on which shares of the Company are listed. The same shall also be displayed at the Registered as well as Corporate Office of the Company, and be uploaded on the Company's website www.iciciprulife.com and on the website of National Securities Depository Limited (NSDL) www.evoting.nsdl.com.
- In case of any query or grievance pertaining to the remote e-voting, Members may refer the Frequently Asked Questions (FAQs) and e-voting user manual for shareholders available at the download section of <https://www.evoting.nsdl.com> or send a request to Mr. Anubhav Saxena, Deputy Manager, NSDL 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400 013, Email: evoting@nsdl.co.in Tel: 022 - 4866 7000 and 022 - 2499 7000, who will address any grievance connected with remote e-voting. Alternatively, Members may also write to Ms. Sonali Chandak, Company Secretary of the Company, at investor@iciciprulife.com or csiciprulife@iciciprulife.com or can reach out at telephone no.: 022 4039 1600.

For ICICI Prudential Life Insurance Company Limited

Sonali Chandak
Company Secretary
ACS 18108

Place: Mumbai
Date: March 21, 2024

COURT WAS UPSET OVER ADVERTISEMENT Patanjali MD tenders apology in SC after contempt notice

ANANTHAKRISHNAN G New Delhi, March 21

PATANJALI AYURVED HAS tendered an unconditional apology to the Supreme Court in response to a notice asking it to show cause why contempt of court proceedings should not be initiated for allegedly flouting an undertaking given to the top court on November 21, 2023.

Hearing a plea by the Indian Medical Association (IMA) accusing the company of allegedly violating provisions of the Drugs and Magic Remedies (Objectionable Advertisements) Act, 1954, and making statements critical of allopathy, a Supreme Court bench of justices Hima Kohli and Ahsanuddin Amanullah had on March 19 sought the personal presence of company Managing Director Acharya Balkrishna and Baba Ramdev before it.

The court was upset about an advertisement issued by the company on December 4, 2023, after it had assured the court on November 21, 2023, that it would not make any "casual statements claiming medicinal efficacy or against any system of medicine".

In the affidavit filed in response to the notice, Acharya



Affidavit filed by Patanjali MD Acharya Balkrishna.

Balkrishna said he "regrets that the advertisement in question which was meant to contain only general statements inadvertently included the offending sentences". "The same was bona fide and added in routine course by the media department of the...Company", he said adding "the personnel of the media department of the...Company were not cognizant of the order dated 21.11.2023".

Hearing a plea by IMA, a SC bench of Justices Hima Kohli and Ahsanuddin Amanullah had sought personal presence of firm MD

recorded in Para 3 of the order dated 21.11.2023," the affidavit said. Balkrishna also sought to assure the court that he "will ensure that such advertisements are not issued in the future".

The affidavit added, "By way of clarification, not as a defense, the Deponent begs to submit that its intention is only to exhort the citizens of this country to lead a healthier life by consuming products of the Respondent No. 5 including products for lifestyle ailments through the use of old literature and materials supplementing backed by ayurvedic research."

Notably, the affidavit also said that "the Schedule I of the Drugs and Magic Remedies (Objectionable Advertisements) Act, 1954 read with Drugs and Magic Remedies (Objectionable Advertisements) Act, 1955 is in an archaic state" by the Centre.

It said that the Drugs & Cosmetics Act, 1940, "was passed when scientific evidence in Ayurveda research were lacking.

Stop sending PM's letter on WhatsApp: EC to MeitY

EXPRESS NEWS SERVICE New Delhi, March 21

THE ELECTION COMMISSION on Thursday instructed the Union Ministry of Electronics and Information Technology (MeitY) to immediately stop sending a letter by PM Narendra Modi from the account "Viksit Bharat Sampark" to WhatsApp users.

In a letter to the MeitY Secretary, the EC asked the Ministry to submit a compliance report immediately. The Ministry had informed the EC on March 16 that the WhatsApp messages were sent on March 15, before elections were announced on March 16. "It was informed in that letter that though the letters were sent out before MCC period, but due to system architecture and network limitations it is possible that some letters have a delayed delivery," the EC wrote.

The EC told the Ministry that it had received "complaints from various quarters that such messages are still being delivered on citizens' phones".

"Since the MCC is now in force, you are hereby directed to ensure forthwith that no further delivery of 'WhatsApp messages' take place during MCC period. A compliance report in this regard may be sent immediately," the EC said.

CJI flags TN gov conduct: We are concerned... he is defying the SC

PRESS TRUST OF INDIA New Delhi, March 21

VOICING "SERIOUS CONCERN" over the conduct of Tamil Nadu Governor RN Ravi for his refusal to reinduct senior DMK leader K Ponnudhi as a minister in the state cabinet even after it suspended his conviction, the Supreme Court on Thursday directed him to decide the issue within 24 hours.

The governor has refused to reinduct Ponnudhi, whose conviction and three-year sentence in a disproportionate assets case the apex court stayed recently, despite Chief Minister M K Stalin's recommendation.

Observing that Ravi was defying the top court's order, a three-judge bench headed by Chief Justice DY Chandrachud wondered how can the governor say that Ponnudhi's reinduction will be against constitutional morality.

"Mr Attorney General, we are seriously concerned about the conduct of the governor. We did not want to say it out loud in court but he is defying the Supreme Court of India. Those who have advised him have not advised him properly.



Tamil Nadu Governor RN Ravi

Now the Governor has to be informed that when the Supreme Court stays a conviction, it stays a conviction," the bench, also comprising Justices JB Pardiwala and Manoj Misra, told AG R Venkataramani.

"If we do not hear from your person tomorrow, we will pass an order directing the Governor to act according to the Constitution. We will pass an order," the bench told the AG.

As the hearing commenced, senior advocate Abhishek Singhvi, appearing for the Tamil Nadu government, submitted it was unprecedented in the history of independent India that a Governor has refused to act as per the chief minister's recommendation.

"Mr Attorney General, what is your Governor doing? The conviction has been stayed by the Supreme Court and the Governor says he won't swear him in. We will have to make some serious observations. Please tell your Governor, we are going to take a serious view of it," the court then told Venkataramani. The apex court said when a two-judge bench of the Supreme Court has stayed the conviction, the Governor has no business to tell that this does not wipe off the conviction.

"This is not about somebody's subjective perceptions. We may have a different view about this particular man, the minister. But that is not the point. The point is about the constitutional law. The chief minister says I want to appoint this person in the Council of Ministers...that is parliamentary democracy. Governor is a titular head, a figurehead. He has the power to counsel, that is all," the bench said.

Raising technical objections to Tamil Nadu's plea, Venkataramani said the application (against the Governor's refusal to reinstate Ponnudhi) has been moved as an interlocutory application in a pending writ petition raising a different issue on bills cleared by the state legislature but pending with the Raj Bhavan.

He also questioned the maintainability of the petition under Article 32 and asked what fundamental right of the state has been violated. Article 32 empowers Indian citizens to seek legal remedies from the Supreme Court and high courts for the enforcement of their fundamental rights.

NORTHERN RAILWAY CORRIGENDUM

Ref: i) Tender Notice No. 81/2023-24 dated 05.01.2024 (S.No.11)
ii) Tender No. 08235705 due on 11.03.2024

In reference to above tender, the due date has been extended from 11.03.2024 to 15.04.2024 all other terms and conditions remain unchanged. The corrigendum has been published on website www.ireps.gov.in.

SERVING CUSTOMERS WITH A SMILE 899/24

REMOVING BARRIERS



Cemented barricades that were put up in February in view of farmers' 'Delhi Chalo' protest march being removed from Ghazipur border, in New Delhi. Officials said the step is being taken to help ease commuters' traffic woes.

Carnatic artistes protest award to TM Krishna; Music Academy pushes back

SUANSHU KHURANA New Delhi, March 21

THREE DAYS AFTER Chennai-based Music Academy awarded vocalist T M Krishna with the Sangita Kalanidhi, the highest recognition in the world of Carnatic classical music, an open war broke out in the Carnatic classical establishment with a number of musicians protesting against the move.

On Wednesday, sisters and musician duo Ranjani and Gayatri withdrew from the December Music Season, the annual music festival that's one of the largest such in the country, refusing to attend "the conference that will be presided over by Mr TM Krishna".

In a letter addressed to the Music Academy that they shared on their social media platforms, they wrote, "It's dangerous to overlook Mr TM Krishna's glorification of a figure like EVR [Periyar] who openly proposed a genocide of 'brahmins', repeatedly called/abused every woman of this community with vile profanity and relentlessly worked to normalise filthy language in social discourse".

The sisters were scheduled to perform at the Academy on December 25.

Krishna had released a song in 2023 in honour of Periyar, political activist and 'father of Dravidian movement', to commemorate the Vaikom Satyagraha, the anti-caste agitation in 1920s to enter the prohibited premises of Vaikom Temple in Kerala. The song,



TM Krishna was awarded the Sangita Kalanidhi, the highest recognition in the world of Carnatic classical music

penned by noted writer Perumal Murugan, questioned caste discrimination.

Responding to the sister duo on Thursday, N Murali, the president of the Music Academy, said their joint letter was "replete with unwarranted and slanderous insinuations verging on defamation" and that he was shocked by "its vicious tone against a respected senior fellow musician".

Murali also said the decision to award Krishna was based on "careful deliberation" and "with the sole criterion being musical excellence demonstrated over a significant and sustained career... with no extraneous factors influencing our choice".

He also said the duo's stand was "unbecoming of artistes and in poor taste" and termed their act of making their letter to him public on social media as

"discourteous". Soon after Ranjani-Gayatri made their position public, another vocalist duo — Srikrishna Mohan and Ramkumar Mohan, better known as Trichur Brothers — also withdrew from the Academy's Annual Music Conference for this year and wrote on social media that Krishna "believes and propagates a value system".

Chitraveena Ravikiran, another popular name in the Carnatic music circuit, went a step further and decided to return his Sangita Kalanidhi in a letter addressed to N Murali, the president of the Academy. Ravikiran was awarded the honour in 2017.

The Academy had in 2018 dropped Ravikiran and six other artistes after a slew of sexual harassment allegations in the #MeToo movement surfaced against them.

But in a letter addressed to the Music Academy, Ravikiran has said that his decision to withdraw his award does not stem from the "inestimable angst" he experienced in October 2018 but his "inability to relate to the kind of values the Academy is glorifying today by honouring an individual who has... tried to polarise and destabilise Indian classical music and dance and a country as a whole... has painted some of the greatest architects and institutions and its culture black... drawn numerous young minds away from the pursuit of excellence".

Ranjini-Gayatri added that Krishna had "caused immense damage to the Carnatic music world, willfully and happily stomped over the sentiments of this community and insulted the most respected icons like Tyagaraja and M S Subbulakshmi".

This is a reference to Krishna's writings and lectures on the two subjects. While singing Tyagaraja kritis for several years, Krishna has attempted to scrutinise the complexity of the personality of the famed Telugu saint while questioning some of his aesthetic choices, politics and social commentary. In the case of M S Subbulakshmi, Krishna revered the power of the vocalist's music while touching upon her Devadasi roots and argued that Subbulakshmi Brahminised herself to receive wider acceptance. Many had accused Krishna of "Brahmin-bashing then".

PUBLIC ANNOUNCEMENT

Shree Tirupati Balajee Agro Trading Company Limited

Our Company was originally incorporated as Shree Tirupati Balajee Agro Trading Company Private Limited, as a private limited company under the provisions of Companies Act, 1956, pursuant to certificate of incorporation dated October 23, 2001 issued by the Registrar of Companies, Madhya Pradesh and Chattisgarh. Upon the conversion of our Company into a public limited company, pursuant to the approval accorded by our Shareholders at their Extra-Ordinary General Meeting held on November 20, 2023, the name of our Company was changed to "Shree Tirupati Balajee Agro Trading Company Limited" and a fresh certificate of incorporation consequent upon change of name upon conversion to public limited company was issued to our Company by RoC Gwalior on November 21, 2023. For details, see the section titled "History and Certain Corporate Matters" on page 187 of the Draft Red Herring Prospectus dated March 20, 2024 ("DRHP") filed with Securities and Exchange Board of India ("SEBI").

Registered Office: Plot No. 192, Sector 1, Pithampur, Dhar - 454775, Madhya Pradesh, India
Corporate Office: E-34, H.I.G., RaviShankar Nagar, Near LIG Square, Indore - 452 010 Madhya Pradesh, India;
Tel: +91-7312417400; Contact Person: Rishika Singhai, Company Secretary and Compliance Officer; E-mail: info@tirupatibalajee.net; Website: www.tirupatibalajee.net;
Corporate Identity Number: U25204MP2001PLC014855

OUR PROMOTER: BINOD KUMAR AGARWAL

INITIAL PUBLIC OFFERING OF UP TO 2,04,40,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [•] LAKHS. THE OFFER COMPRISES OF FRESH ISSUE OF UP TO 1,47,50,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 56,90,000 EQUITY SHARES BY OUR SELLING SHAREHOLDER AGGREGATING UP TO ₹ [•] LAKHS ("OFFER FOR SALE") (THE "OFFER FOR SALE"), AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER". THE OFFER WILL CONSTITUTE [•] % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDER IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS ("BRLMs") AND WILL BE ADVERTISED IN [•] EDITIONS OF [•], AN ENGLISH NATIONAL DAILY NEWSPAPER, [•] EDITIONS OF [•], A HINDI NATIONAL DAILY NEWSPAPER AND [•] EDITION OF [•], A HINDI NEWSPAPER, HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED, WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED (THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least 3 (three) additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 (ten) Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of 3 (three) Working Days, subject to the Bid/ Offer Period not exceeding 10 (ten) Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank(s), as applicable.

This Offer is being made in terms of Rule 19 (2) (b) of the SCRR read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). The Offer is being made for at least 25% of the post-Offer paid-up Equity Share capital of our Company. This Offer is being made through the Book Building Process in accordance with Regulation 61(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion the "QIB Portion", provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 200,000 and up to ₹ 1,000,000 and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 1,000,000 provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Offer Price. All Potential Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 373 of the Draft Red Herring Prospectus.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") to inform the public that the Company is proposing, subject to requisite approvals, market conditions and other considerations, a public Offer of its Equity Shares and has filed a Draft Red Herring Prospectus ("DRHP") dated March 20, 2024 with the Securities and Exchange Board of India ("SEBI") on. Pursuant to Regulation 26(1) of SEBI ICDR Regulations, the DRHP shall be made public for comments, if any, for a period of at least 21 days from the date of filing, by hosting it on the websites of SEBI at www.sebi.gov.in, the Company at www.tirupatibalajee.net, the Book Running Lead Managers i.e. PNB Investment Services Limited at www.pnbi.com and Unistone Capital Private Limited at www.unistonecapital.com, the Stock Exchanges where the Equity Shares are proposed to be listed, i.e. BSE Limited ("BSE") at www.bseindia.com and National Stock Exchange of India Limited ("NSE") at www.nseindia.com. Our Company hereby invites the public to give their comments on the DRHP to SEBI in respect of disclosures made in the DRHP. The members of the public are requested to send a copy of the comments sent to SEBI, to our Company and the Book Running Lead Managers and/or the Company Secretary and Compliance Officer of our Company at their respective addresses mentioned below. All comments must be received by our SEBI and/or our Company and/or the Book Running Lead Managers on or before 5 p.m. on the 21st day from the aforementioned date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 31 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after a Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP.

The Equity Shares, when offered through the RHP, are proposed to be listed on BSE and NSE.

For details of the share capital and capital structure and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of the Company, please refer to the chapter "Capital Structure" beginning on page no. 83 of the DRHP.

The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please refer to the chapter "History and Certain Corporate Matters" beginning on page no. 187 of the DRHP.

LEAD MANAGERS TO THE OFFER		REGISTRAR TO THE OFFER
PNB INVESTMENT SERVICES LIMITED PNB Pragati Towers, 2nd Floor, Plot No. C-9, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India Tel: +91 22 2672 6259/9665782865 Email: mbd@pnbi.com Investor Grievance Email: complaints@pnbi.com Website: www.pnbi.com Contact Person: Srinath Nair/Shoab Hossain SEBI Registration No: INM00011617	UNISTONE CAPITAL PRIVATE LIMITED A-305, Dynasty Business Park, Andheri Kurla Road, Andheri East, Mumbai-400059, Maharashtra, India Tel: +91 9820057533 Email: mb@unistonecapital.com Website: www.unistonecapital.com Investor grievance e-mail: compliance@unistonecapital.com Contact Person: Brijesh Parekh SEBI Registration No: INM000012449	LINK INTIME PRIVATE LIMITED C-101, 247 Park, L.B.S Marg, Vikhroli West, Mumbai-400083, Maharashtra, India Telephone: +918108114949 Email: shreetirupatibalajee ipo@linkintime.co.in Investor Grievance Email: shreetirupatibalajee ipo@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration No: INR000004058

All capitalized terms used and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For Shree Tirupati Balajee Agro Trading Company Limited
On behalf of the Board of Directors
Sd/-
Rishika Singhai
Company Secretary and Compliance Officer

SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED is proposing, subject to applicable regulatory and statutory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offering of its Equity Shares and has filed a Draft Red Herring Prospectus with SEBI. The Draft Red Herring Prospectus shall be available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Managers i.e. PNB Investment Services Limited at www.pnbi.com and Unistone Capital Private Limited at www.unistonecapital.com and website of the company at www.tirupatibalajee.net. Potential Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the section titled "Risk Factors" beginning on page no. 31 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act, 1933 ("U.S. Securities Act") or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of the Equity Shares in the United States. **CONCEPT**

Bank of India CONNAUGHT CIRCUS BRANCH H-16 Indira Place, Connaught Circus, New Delhi-110001

POSSESSION NOTICE (For Immovable property) Whereas, the undersigned being the Authorised Officer of Bank of India, Connaught Circus, H-16, Indira Place, Connaught Circus, New Delhi-110001 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (2) read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 06.01.2024 calling upon the Borrowers M/s ESS Kay Enterprises (Prop. Mr. Harshit Gupta) addressed E-9 Ground Floor Sector A-7 Tronica City Loni Ghaziabad-201102 as mentioned below, to repay the amount mentioned in the notice being 1,53,54,251.51 + UCI (Rs. One crore fifty three lakhs fifty four thousand two hundred fifty one rupees and paise fifty one) plus further interest from 04.10.2023 within 60 days from the date of receipt of the said notice.

DESCRIPTION OF IMMOVABLE PROPERTY Plot No. E-9, Ground Floor Sector A-7, Tronica City, Ghaziabad, UP-201102 Area 300 sq.mtr. owned by Mr. Harshit Gupta

Canara Bank BRANCH: Raj Nagar 2 Email: cb18780@canarabank.com

POSSESSION NOTICE [Section 13(4)] Sarfaesi Act 2002 Whereas, the undersigned being the authorized officer of the Canara Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 03.01.2024 calling upon the Borrower of the property Oxbridge Industrial Services Pvt. Ltd., F201 Designer Park Plot No B-9/A, Sector 62 Gautam Buddha Nagar, Noida, Mrs. Neha Sardana, KF 135 Kavi Nagar, Ghaziabad, Also At: F-201 Designer Park Plot No B-9/A, Sector 62 Noida, Gautam Buddha Nagar, Ravi Harvinder, KF 135 Kavi Nagar, Ghaziabad and Mr. Manoj Yadav, H.No. E-52 Near Sabzi Mandi, Gazipur Village, Delhi and Guarantor Mrs. Rajkumari Sardana F-201 Designer Park Plot No B-9/A, Sector 62, Noida, Gautam Buddha Nagar, Mr. Manoj Yadav, F-201 Designer Park Plot No B-9/A, Sector 62, Noida, Gautam Buddha Nagar, Neha Sardana, KF 135 Kavi Nagar, Ghaziabad Also At: F-201 Designer Park Plot No B-9/A, Sector 62, Noida, Gautam Buddha Nagar, Ravi Harvinder, KF 135 Kavi Nagar, Ghaziabad and Mr. Manoj Yadav, H.No. E-52 Near Sabzi Mandi, Gazipur Village, Delhi to repay the amount mentioned in the notice being Rs. 71,01,346.35 (Rupees Seventy One Lakh One Thousand Nine Hundred Forty Six & Thirty Five Paise Only) as on 03.01.2024, Within 60 days from date of receipt of the said notice.

Description Of The Immovable Property UREM of Flat No. F-201 (1st Floor), Block-F, Type-B, Plot No. B-9/A/1 situated at Designers Park, Satskhar Awasthi Lodi, Sector 62 Noida, Admeasuring area 93.510 sq. mtr. of 1007 sq. feet in the name of Mrs. Rajkumari Sardana Wo Mr. Manohar Lal Sardana & Mr. Manoj Sardana S/o Manohar Lal Sardana and Bounded: North- Open Below, South- Entrance & Flat No. 203, East- Flat No. 202, West- Open Below.

Date: 19.03.2024 Place: Ghaziabad. Authorised Officer, Canara Bank

punjab national bank CIRCLE SASTRHA CENTRE, GURUGRAM Plot No. 5, Sector - 32, Institutional Area, Gurugram, Mail: cs8230@pnb.co.in

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY) [SEE Rule 8 (1)] Whereas, the undersigned being the Authorised Officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notices on the dated 20.10.2023 calling upon the respective borrower/guarantor/mortgagor (1) M/s Om Agencies (Prop. Chirag Bansal) Old GT Road, Hodal - 121106 (2) Mr Chirag Bansal (Prop.) R/o Ward No 3, Pech Colony, Opposite Aggarwal Dhamamshala Hodal - 121106 (3) Mr Bal Kishan (Guarantor) R/o Ward No 3, Pech Colony, Opposite Aggarwal Dhamamshala Hodal-121106 to repay the amount as mentioned in the notice being Rs. 24,69,887.59 (Rupees Twenty four lakh sixty nine thousand eight hundred eighty seven and fifty nine only) as on 20.12.2023 within 60 days from the date of notice/ date of receipt of the said notice.

DESCRIPTION OF THE IMMOVABLE PROPERTIES COLLATERAL SECURITY: Equitable Mortgage of residential house bearing MC property no 928/1 area measuring 105 sqm situated at Pech Colony, HD in the name of Bal Kishan S/o Om Parkash vide vaskia No. 1310 dt. 04.10.1993, Bounded as: North - Property of Basant Sikariya, South : Rasla, East : House of Neeraj, West : House of Ram-Shyam

Date: 20-02-2024, Place: Gurugram Authorised Officer, Punjab National Bank

Punjab & Sind Bank B.O.- 164-165, Hotel Coronation Building, Fatehpuri, Delhi-110006 Phone: 011-23960475/23962721, E-mail: D0482@psbi.co.in

POSSESSION NOTICE (For Immoveable Property) Whereas the undersigned being the authorized officer of the Punjab & Sind Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 18-01-2024 Calling upon the Borrower M/s Narang Tyre Sales, Gundeep Singh Narang (Partner/Legal Heir of Deceased Partner Sh. Tejpal Singh Narang), Bimaljeet Singh (Legal Heir of Deceased Partner Sh. Tejpal Singh Narang), Amarjeet Kaur Wo Tejpal Singh Legal Heir of Deceased Partner Sh. Tejpal Singh Narang) Raj Kumar Narang (Guarantor), to repay the amount mentioned in the notice being Rs. 35,66,605.34 (In words Rs. Thirty Five Lacs Sixty Six Thousand Six Hundred Five and Paise Thirty Four Only) Within 60 days from the date of receipt of the said notice.

Description of the immovable property All that part and parcel of the property consisting of Shop Bearing Pvt. no. 861, In Ground floor having area measuring of 142.10 Sq. ft. out of property bearing Municipal No. 856 to 863 situated at ward no. III, Sarai Mansoor, Nahar Sadat Khan now Known as S P Mukherjee Marg, Queens Road, Delhi.

Date: 20.03.2024, Place: Delhi Authorised Officer, Punjab & Sind Bank

Union Bank of India Asset Recovery Branch, Agra, A/4, Suraj Complex, First Floor, Sadar Bazar, Agra E-AUCTION SALE NOTICE

Sale Notice for Sale of Immovable Properties E-Auction Sale Notice for sale of immovable Asset/s under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charge to the Secured Creditor, the Constructive/Symbolic/Physical possession of which has been taken by the Authorised Officer of Union Bank of India (Secured Creditor), will be sold on "As is where is", "As is What is and "Whatever there is" on the date mentioned below, for recovery of dues as mentioned hereunder to Union Bank of India from the below mentioned Borrower(s) and Guarantor(s). The Reserve Price and the Earnest Money Deposit are also mentioned hereunder.

Table with 5 columns: S. No., Borrower/Mortgagor/Guarantor Name & Address, Description of Properties, Reserve Price (EMD Bid Increment), Demand Notice Date (Amount Due)

Main auction table with 5 columns: S. No., Borrower/Mortgagor/Guarantor Name & Address, Description of Properties, Reserve Price (EMD Bid Increment), Demand Notice Date (Amount Due)

Main auction table with 5 columns: S. No., Borrower/Mortgagor/Guarantor Name & Address, Description of Properties, Reserve Price (EMD Bid Increment), Demand Notice Date (Amount Due)

Date & Time of E-Auction: 16.04.2024, at 11:00 AM to 05:00 PM Last date of Submission of bid: On or before the commencement of e-Auction.

NOTICE OF LOSS OF SHARES OF HINDUSTAN UNILEVER LIMITED (Formerly Hindustan Lever Limited (HUL))

For All Advertisement Booking Call : 0120-6651214

IDBI BANK LTD, Ground Floor, 4/65, Padam Singh Road, Karol Bagh, New Delhi-110005, Ph. 011-46465263, 9414018090 [RULE 8(1)] POSSESSION NOTICE

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ Punjab National Bank POSSESSION NOTICE (For Immovable/Immovable Property) (Rule 8(1))

Form No. INC-25A Advertisement to be published in the newspaper for Conversion of Public Company into a Private Company

DCM FINANCIAL SERVICES LIMITED CIN : L65921DL1991PLC043087

ARAVALI SECURITIES AND FINANCE LIMITED CIN: L67120HR1980PLC039125

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ Punjab National Bank Circle Sastra Centre- PNB House, Palten Bazar, Clock Tower, Dehradun, Phone No. 0135-2716115

Form No. INC-25A Before the Regional Director, Ministry of Corporate Affairs, Northern Region, New Delhi

Form No. INC-25A For Conversion of Public Company into a Private Company

TIGER LOGISTICS (INDIA) LIMITED CIN: L74899DL2000PLC105817

Table with 5 columns: S. No., Name of the Branch/Borrower/Guarantor, Details of Security/Property, Date of Demand Notice, Due Amount

Form No. INC-26 [Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014] Before the Regional Director, Ministry of Corporate Affairs, Northern Region

HINDUJA HOUSING FINANCE Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015

TATA CAPITAL HOUSING FINANCE LIMITED Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013

AU SMALL FINANCE BANK LIMITED (A SCHEDULED COMMERCIAL BANK) Registered office :- 19-A, Dhuleswar Garden, Ajmer Road, Jaipur-302001

HERO HOUSING FINANCE LIMITED Contact Address: Building No. 27, 2nd Floor, Community Center, Basant Lok, Vasant Vihar, New Delhi-110057

Form No. 1 DEBTS RECOVERY TRIBUNAL, LUCKNOW (Area of Jurisdiction of Uttar Pradesh)

Table with 10 columns: Loan A/c Number, Date & Amount of Demand Notice, Date of Possession, Description of Property, Reserve Price For Property, Earnest Money For Property, Date & Time of E-Auction, Date of Bid Submission, E-Auction Place of Tender, Contact Person and property visit date

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ Punjab National Bank

CIRCLE SASTRA CENTRE, WEST DELHI, 2nd Floor, Vikrant Tower, Rajendra Place, New Delhi- 110008

SYMBOLIC POSSESSION NOTICE (Under Section 13(4) of Securitization Act, 2002 read with rule 8(1) of Security Interest & Enforcement Rules 2002 (For Immovable Property)

Table with columns: S. No., Account Number, Facility, Balance Outstanding as on the date of NPA, Interest from the date of NPA upto 30.11.2023, Total outstanding as on 30.11.2023

to repay the amount mentioned in the said demand notice being Rs. 10,95,776.43/- (Rupees Ten Lakhs Ninety Five Thousand Seven Hundred Seventy Six and Four Paise Only) due and outstanding as on 30.11.2023

The Borrower/Guarantor/Mortgagor has failed to discharge his/her liability to repay the amount within the period specified in the aforesaid notice and therefore the notice is hereby given to the borrower/ guarantor/ mortgagor and the public in general that the undersigned has taken symbolic possession of the property described herein below

The borrower/ guarantor/ mortgagor in particular and the public in general are hereby cautioned not to deal with the property mentioned here under and any dealing with the said property will be subject to the charge of the Punjab National Bank Circle Sastra Centre - West Delhi at 2nd Floor, Vikrant Tower, Rajendra Place, New Delhi for an amount as detailed below:

Table with columns: S. No., Account Number, Facility, Balance Outstanding as on the date of NPA, Interest from the date of NPA upto 30.11.2023, Total outstanding as on 30.11.2023

Due and outstanding Rs. 10,95,776.43/- (Rupees Ten Lakhs Ninety Five Thousand Seven Hundred Seventy Six and Four Paise Only) as on 30.11.2023 along with future interest at the contracted rate, costs and expenses thereon.

The borrower's/mortgagor's/guarantor's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Date : 20-03-2024, Place : Delhi Authorized Officer, Punjab National Bank

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ Punjab National Bank

CIRCLE SASTRA CENTRE, WEST DELHI, 2nd Floor, Vikrant Tower, Rajendra Place, New Delhi- 110008

POSESSION NOTICE (Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002)

Whereas, the undersigned being the authorized officer of the Punjab National Bank, Circle SASTRA Centre-West Delhi at 2nd Floor, Vikrant Tower, Rajendra Place, Delhi under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein referred to as the "said Act") and in Exercise of Powers conferred under section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice dated 04.12.2023 under section 13(2) of the said Act, calling upon the borrower M/s Blue Lord Enterprises (Borrower), Mr. Amit Tiwari (Proprietor of M/s Blue Lord Enterprises) and Smt. Chanda Tiwari (Guarantor) as detailed below:

Table with columns: S. No., Account Number, Facility, Balance Outstanding as on the date of NPA, Interest from the date of NPA upto 30.11.2023, Total outstanding as on 30.11.2023

to repay the amount mentioned in the said demand notice being Rs. 10,95,776.43/- (Rupees Ten Lakhs Ninety Five Thousand Seven Hundred Seventy Six and Four Paise Only) due and outstanding as on 30.11.2023 with future interest at the contracted rate, and other legal charges/expenses, costs etc. until payment in full within 60 days from the date of receipt of the above mentioned Demand Notice.

The Borrower/Guarantor/Mortgagor has failed to discharge his/her liability to repay the amount within the period specified in the aforesaid notice and therefore the notice is hereby given to the borrower/ guarantor/ mortgagor and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of Section 13 of said Act read with rule 8 of the said rules on this the 20th day of March of the year 2024 i.e. (20.03.2024).

The borrower/ guarantor/ mortgagor in particular and the public in general are hereby cautioned not to deal with the property mentioned here under and any dealing with the said property will be subject to the charge of the Punjab National Bank Circle Sastra Centre - West Delhi at 2nd Floor, Vikrant Tower, Rajendra Place, New Delhi for an amount as detailed below:

Table with columns: S. No., Account Number, Facility, Balance Outstanding as on the date of NPA, Interest from the date of NPA upto 30.11.2023, Total outstanding as on 30.11.2023

Due and outstanding Rs. 10,95,776.43 (Rupees Ten Lakhs Ninety Five Thousand Seven Hundred Seventy Six and Four Paise Only) due and outstanding as on 30.11.2023 with future interest at the contracted rate, and other legal charges/expenses, costs etc. thereon.

The borrower's/mortgagor's/guarantor's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Date : 20-03-2024, Place : Delhi Authorized Officer, Punjab National Bank

ਕੇਨਰਾ ਬੈਂਕ Canara Bank

BRANCH - AGROHA (6390) Pokar Market, Hisar-Sirsa Main Highway, Near Hanuman Mandir, Agroha Haryana-125047 PH. 01669-281625, 7082416390

REF: CB/REC/ROH/6390/SARFAESI/13(4)/IJ POSSESSION NOTICE [SECTION 13(4)]

Whereas, the undersigned being the Authorised Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 06/01/2024 calling upon the borrower Sh. Inderjeet S/o Hem Raj R/o House No. 8 Thandi Sarak Near Sohan cinema Bhutani colony Distt Hisar, Haryana, Co-borrower Sh. Rajesh Kumar S/o Hem Raj R/o House No. 8 Thandi Sarak Near Sohan cinema Bhutani colony Distt Hisar, Haryana and joint borrower Smt. Shikha W/o Sh. Inderjeet to repay the amount mentioned in the notice, being Rs. 16,76,935.78 (Rupees Sixteen Lakhs Seventy Six Thousands Nine Hundred Thirty five & Paise Seventy Eight Only) plus further interest, within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this 20th day of March of the year 2024.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Canara Bank for an amount of Rs. 16,76,935.78 (Rupees Sixteen Lakhs Seventy Six Thousands Nine Hundred Thirty five & Paise Seventy Eight Only) and interest thereon.

The borrower's/ Guarantor's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property EMT of Northern Portion of Plot No.08 Measuring (100 Sq Yds) Approx Bearing Mch Uid No. 62c108u336 Situated at Bhutani Colony (Yog Nagar) Hisar Distt. Hisar, Regd Vide Release Deed No.9012 dtd 06.11.2015 in the Name of Inderjeet S/o Sh. Hemraj & Rajesh Kumar S/O Sh. Hemraj North: -House No.7 (Narendar) South: -Reamaining Portion of Plot No.8 (Pooja Rani) East: -House of Sukhija West: -Gali Then House No 42-B (G.D Mehta)

Date : 20.03.2024 Place: HISAR Authorized Officer, Canara Bank

ਕੇਨਰਾ ਬੈਂਕ Canara Bank

BRANCH - RATIA (3895) Aggarwal Colony, Tansaha Road Ratia Haryana-125051 PH. 01697-252600, 8572803895

REF: CB/REC/ROH/6390/SARFAESI/13(4)/MB POSSESSION NOTICE [SECTION 13(4)]

Whereas, the undersigned being the Authorised Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 06/01/2024 calling upon the borrower Smt Madhubala W/o Nitin Kumar R/o H No 244 Gali no.7 ward no 11 Tibba Colony, Ratia, Distt Fatehabad, Haryana joint-borrower Sh. Nitin Kumar S/o Lachman Das R/o H No 244 Gali no.7 ward no 11 Tibba Colony, Ratia, Distt Fatehabad, Haryana & Guarantor Mahesh Kumar S/o Baldev R/o 7 repay the amount mentioned in the notice, being Rs. 15,18,374.99 (Rupees Fifteen Lakhs Eighteen Thousands Three Hundred seventy four & Paise ninety nine Only) plus further interest, within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this 21st day of March of the year 2024.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Canara Bank for an amount of Rs. 15,18,374.99 (Rupees Fifteen Lakhs Eighteen Thousands Three Hundred seventy four & Paise ninety nine Only) and interest thereon.

The borrower's/ Guarantor's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property Emt of Residential Plot/House Measuring (226.87 Sq Yds) 0 Kanal 7 Marlas 4 Sarsa I.E 3/14 Share of 1 Kanals 15 Marlas Comprised in Khewat No.303 Khatuni No.382 Bearing Khasra No.20115/12 (1-15) Situated at Ratia Tehsil Ratia Distt. Fatehabad Regd Vide Sale Deed No.5236 Dtd 10.03.2016 In The Name of Madhubala W/o Nitin Kumar North: -Main Gali South: -House of Vijay Kumar East: -House of Bhajan Lal West: -House of Rajyans

Date : 20.03.2024 Place: RATIA Authorized Officer, Canara Bank

STATE BANK OF INDIA Stressed Assets Recovery Branch-1

1st Floor, 23, Najafgarh Road, New Delhi-110015, Tel: 011-25419177, 25412977, E-mail : sbi.05169@sbi.co.in

POSESSION NOTICE (Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002)

Whereas, the Authorized Officer of the State Bank of India, under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of Security Interest (Enforcement) Rules, 2002 issued a Demand Notice on 02.01.2024 by SBI, SARB-1, Branch (05169), New Delhi, calling upon borrower(s) (1) Shri Pradeep Gupta S/o Sh. Jagdish Chand Gupta, Address (a) H. No. SF-675 Block-B, 2nd Floor Phase-2, Omaxe Happy Homes, Omaxe City, Palwal Haryana-121102 (b) House No. 91/8, Ward no-08, Maria New Colony, Palwal, Haryana-121102 (c) M/s B. N. Agro Industries, Plot no. 70, Tehsil Hodal, (Industrial Area), Palwal Haryana-121106 (2) Smt. Sonia Gupta W/o Pradeep Gupta, Address (a) H. No. SF-675 Block-B, 2nd Floor Phase-2, Omaxe Happy Homes, Omaxe City, Palwal Haryana-121102 (b) House No. 91/8, Ward no-08, Maria New Colony, Palwal, Haryana-121102 (hereinafter the Borrowers) to repay the amount mentioned in the said demand notice being Rs. 46,70,240.96 (Rupees Forty Six Lakh Seventy Thousand Two hundred Forty & Ninety Six Paise only) as on 02.01.2024 with further interest, expenses and other charges etc. thereon within 60 days from the date of receipt of the said notice.

The borrower / guarantor having failed to repay the amount, notice is hereby given to the borrower / guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this 16th March 2024.

The borrower / guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the STATE BANK OF INDIA, Stressed Assets Recovery Branch 23, Najafgarh Road, Near Zakhira Flyover, New Delhi for an amount of Rs. 46,70,240.96 (Rupees Forty Six Lakh Seventy Thousand Two hundred Forty & Ninety Six Paise only) as on 02.01.2024 along with future interest on the said amount at the contractual rates with respect to together with all incidental expenses, cost and charges etc.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

This notice is without prejudice to the Banks right to initiate such other actions or legal proceedings as it deems necessary under any other applicable provision of Law.

DESCRIPTION OF THE IMMOVABLE PROPERTY (1) HOUSE NO. SF-675, 2ND FLOOR BLOCK-B, PHASE-2, OMAXE HOMES, OMAXE CITY, PALWAL HARYANA-121102 Property in the name of MR. PRADEEP GUPTA & SMT. SONIA GUPTA admeasuring SUPER AREA 106.84 sq Mtrs. (2) Vehicle Details : Modal - ETIOS TOYOTA GD(F), Color - WHITE, Reg. No. - HR30S9688, Engine no. - IND1A51104, Chassis No. - MBJ49B7600169697 in the of MR. PRADEEP GUPTA

Date: 16-03-2024, Place: Palwal Authorized Officer, State Bank of India

ਯੂਨਿਅਨ ਬੈਂਕ Union Bank of India

Branch : ARB, Agra

POSESSION NOTICE FOR IMMOVABLE PROPERTIES (Under Rule 8(1) Security Interest Enforcement Rule 2002)

Whereas the Authorised Officer of Union Bank of India under the Securitisation and Reconstruction of Financial Assets and Enforcement Security Interest Act 2002 (Act 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices calling upon the borrower(s) mentioned below to repay the amount mentioned in the demand notices within 60 days from the date of receipt of the said notices.

The borrower(s) having failed to repay the amounts, notice is hereby given to borrower(s) and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said rules on the dates mentioned below. The borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Union Bank of India for the amount mentioned below. The borrower's attention is invited to the provision of Sub Section 13(8) of the Act, in respect of time available to redeem the secured assets.

Table with columns: Name of the Borrowers/Guarantor, Dt. of Demand Notice, Dt. of Possession, Amount Due (Rs.), Details of the Property

Date 22-03-2024 Authorized Officer

STATE BANK OF INDIA Stressed Assets Recovery Branch-1

1st Floor, 23, Najafgarh Road, New Delhi - 110015, Ph.: 25419177,25412977, e-mail: sbi.05169@sbi.co.in

"APPENDIX- IV-A" [See proviso to rule 8 (6)] Sale notice for sale of movable / Immovable Properties

E-Auction Sale Notice for Sale of movable / Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below mentioned movable / Immovable property/ies mortgaged/charged to the Secured Creditor (State Bank of India), the possession mentioned below of which has been taken by the Authorized Officer of State Bank of India (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" Basis on below mentioned dates for recovery of amount as mentioned below, due to the Secured Creditor from Borrowers, Guarantors and Mortgagors. The reserve price is mentioned below and the earnest money to be deposited is mentioned respectively.

Table with columns: S. No., Name & Address of Borrower (B) / Guarantor(s) (G) /, Address of Security charged covered under Auction (Symbolic / Physical Possession), Reserve Price(RP) EMD Amount 10% of the Reserve Price Incremental Amount, Outstanding Dues for recovery of which properties are being sold, Name & Number of Contact Person, Date of E-Auction with unlimited extensions of 10 Minutes each, Date / Time of On-site Inspection of Property

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

- 1. E-Auction is being held on "As is where is", "As is what is", and "Whatever there is" Basis and will be conducted "On Line". The auction will be conducted through the Bank's E-Auction Tender Document containing online e-auction Bid form, Declaration, General Terms and Conditions of online auction sale are available in e-Auction platform on ibapi portal https://ibapi.in & http://www.mstcecommerce.com/auctionhome/ibapi/index.jsp
- 2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries re-garding the encumbrances, title of the property/ies put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- 3. Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.
- 4. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
- 5. The other terms and conditions of the e-auction are published in the following websites https://ibapi.in

N.B : The 15/30 days sale Notices have already sent to the Borrower/Guarantor(s) Mortgagor by Regd. Post/ Speed Post, In case such party/parties has/have not received the same, then this notice may be treated as substitute mode of service to all these parties.

Date : 21-03-2024, Place : New Delhi Sd/- Authorised Officer, State Bank of India

ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ Punjab & Sind Bank

B. O. : S.R. ALIGARH, Apsara talkies compound, Subhas Road, Aligarh- 202001, Phone: 8630269413

APPENDIX IV [See Rule 8 (1)] POSSESSION NOTICE U/S 13(4) of SARFAESI ACT, 2002. (For Immovable Property)

Whereas, the undersigned being the Authorized officer of the Punjab & Sind Bank, S.R. ALIGARH, Apsara talkies compound, Subhas Road, Aligarh- 202001, Branch under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the security interest (Enforcement) Rules, 2002 issued a Demand Notice U/S 13(2) on the date mentioned below in the table and stated hereinafter calling upon to repay the amount within 60 days from the date of receipt of the said notice. As the borrower(s) having failed to repay the amount, notice is hereby given to the borrower (s) / guarantor(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with No.8 of the Said Rule Property described herein below in the table. The borrower (S) / guarantor (S) in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the Charge for the amount given herein below together with future interest, costs and other expenses etc. thereon.

Table with columns: Name of Account/ Borrower(S)/ Guarantor(S), Description of the Immovable Property, Amt O/S (as mentioned in the Notice u/s 13(2)), Date of Notice, Date of Possession

Date : 22.03.2024 PLACE : ALIGARH Authorized Officer (PUNJAB & SIND BANK)

FORM NO. 5 DEBTS RECOVERY TRIBUNAL

600/1, University Road, Near Hanuman Setu Temple, Lucknow-226007 (Area of Jurisdiction - Part of Uttar Pradesh)

Summons for filing Reply and Appearance by Publication

Date: 10.01.2024

(Summons to defendant Under Section 19(3), of the Recovery of Debts and Bankruptcy Act, 1993 read with Rules 12 and 13 of the Debts Recovery Tribunal (Procedure Rules, 1993)

Original Application No. 627/2023

Canara Bank Cantt MeerutApplicant V/S M/S Knowledge Heads EMC Co. Ltd. & Others -----Defendants

To, 1. Sri Abhisar Sharma S/o Sri Dinesh Chandra Sharma r/o 108, Rajan Kuni Roorkee Road Meerut-250110 UP Director & Guarantor

In the above noted application, filed, you are required to file reply in Paper Book form in two sets along with documents and affidavits (if any), personally or through your duly authorized agent or legal practitioner in this Tribunal, after serving copy of the same on the applicant or his counsel/duly authorized agent after publication of the summons, and thereafter to appear before the Tribunal on 23.07.2024 at 10:30 a.m. failing which the applicant shall be heard and decided in your absence.

Registrar Debts Recovery Tribunal Lucknow.

CAPITAL INDIA

Registered Office: 2nd Floor, DLF Centre, Sansad Marg, New Delhi - 110001 Tel: +91 11 4954 6000 Email: corpsecretarial@capitalindia.com CIN : U65990DL2022PTC395053

PUBLIC NOTICE FOR SHIFTING OF THE REGISTERED OFFICE

Notice is hereby given to the service providers and all related persons / parties of Capital India Corp Private Limited ("Company") that the Registered Office of the Company at New Delhi, having address at 2nd Floor, DLF Centre, Sansad Marg, New Delhi - 110001 will be shifting to 701, 7th Floor, Aggarwal Corporate Tower, Plot No. 23, District Centre, Rajendra Place, New Delhi - 110008 w.e.f. 01 July, 2024. All concerned persons/parties are hereby advised to kindly take a note of aforesaid Shifting of the Registered Office. For any assistance, kindly contact the Company at +91 11 49546000. DATE : 22.03.2024 PLACE : NEW DELHI Sd/-, AUTHORISED OFFICER, CAPITAL INDIA CORP PRIVATE LIMITED

सेंट्रल बैंक ऑफ इंडिया Central Bank of India

1911 से आरम्भ किए "सेंट्रल" TO YOU SINCE 1911 PITAMPURA BRANCH, NEW DELHI-110034

POSESSION NOTICE (For Immovable Property) (Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002)

Whereas, the undersigned being the Authorized Officer of the Central Bank of India, Pitampura Branch, New Delhi under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(2) and 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 31/08/2023, Calling upon the Borrower: SRI PRADEEP KUMAR SINGH S/O SHREE DARENDER PRASAD SINGH AND MRS. SEEMA SINGH W/O SHREE PRADEEP KUMAR SINGH, to repay the amount mentioned in the notice being Rs.11,37,748.76 (Rupees Eleven Lakh Thirty Seven Thousand Seven Hundred Forty Eight and Seventy Six Paise Only) (which represents the principal plus interest due as on the 31.08.2023), plus interest and other charges from 01.09.2023 to till date within 60 days from the date of receipt of the said notice. The Borrower having failed to repay the amount, notice is hereby given to the borrower, the Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rule 2002 on this 19th Day of March 2024. The borrower and the Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of Central Bank of India, Pitampura Branch, New Delhi for an amount of Rs.11,37,748.76 (Rupees Eleven Lakh Thirty Seven Thousand Seven Hundred Forty Eight and Seventy Six Paise Only) (which represents the principal plus interest due as on the 31.08.2023), plus interest and other charges from 01.09.2023 to till date within 60 days from the date of receipt of the said notice. The Borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY Residential Property in the name of Mr. Pradeep Kumar Singh, S/o Shri Darendar Prasad Singh covering Property Bearing No.RZ-31/284, built on Plot No.31, Land admeasuring 200 Sq.yard i.e. 167.22 Sq.mts. out of Khasra No.284 and 295, situated in the area of Village - Nasirpur, Delhi State, Colony known as West Sagarpur, New Delhi-110046 regularized colony regularized by MCD Vide its resolution No.2496 dated 25/10/1982. Bounded by: North: Road 20' Wide South: Others Property East: Road 20' Wide West: Others Property

DATE: 19/03/2024 (Authorised Officer) Central Bank of India, Pitampura Branch, New Delhi

SREI
SREI EQUIPMENT FINANCE LIMITED
 CIN: U70101WB2006PLC109898
 Registered Office: "Vishwakarma", 86C, Topsis Road (South), Kolkata - 700046
 Head Office: Plot No. Y-10, Block EP, Sector - V, Salt Lake City, Kolkata - 700091
 Email: sefi@srei.com; Website: www.srei.com

PUBLIC NOTICE

This is to inform the public in general and customers of Srei Equipment Finance Limited ("SEFL") in particular that to optimise operational efficiency w.e.f. 1st July, 2024 the management has decided that the Agra Branch of SEFL at E15/8, 1st Floor, Shop No. 11, Prince Tower, Near ICICI Bank, Sanjay Park, Agra - 282002, UP, shall be merged with New Delhi Branch of SEFL. Accordingly, all customer accounts maintained with Agra Branch of SEFL shall henceforth be monitored by the New Delhi Branch of SEFL, address of which is mentioned below:

Srei Equipment Finance Ltd.
 Plot No. D-2, 5th FL, "Southern Park", Saket District Centre, Saket, New Delhi, Pin - 110017

Contact Person Name - **Mr. Maneesh Kumar (Senior Manager)**
 Contact Number & Email - 9711636745; maneesh.kumar@srei.com

POSSESSION NOTICE

Whereas, the authorized officer of **Jana Small Finance Bank Limited** (Formerly known as Janalakshmi Financial Services Limited), under the Securitization And Reconstruction of Financial Assets And Enforcement Of Security Interest Act, 2002 and in exercise of powers conferred under section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued demand notice to the borrower(s) / Co-borrower(s) calling upon the borrowers to repay the amount mentioned against the respective names together with interest thereon at the applicable rates as mentioned in the said notices within **60 days** from the date of receipt of the said notices, along with future interest as applicable incidental expenses, costs, charges etc. incurred till the date of payment and/or realisation.

Sr. No. **Loan No.** **Borrower/ Co-Borrower/ Guarantor/ Mortgagee** **13(2) Notice Date/ Outstanding Due (in Rs.) as on** **Date/ Time & Type of Possession**

1	30688240000185	1) Mr. Firoz Ahmed (Applicant), 2) Mrs. Sumaiya Afza (Co-Applicant)	Rs.2,42,765/- (Rupees Two Lakh Forty Two Thousand Seven Hundred Sixty Five Only) as on 14.01.2024	15.01.2024 20.03.2024 Time: 04:28 P.M. Symbolic Possession
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Description of Secured Asset: Property No.E-49/C-324, Janta Mazdoor Colony, Shahdara, North East, Delhi-110053. Owned by Mr. Firoz Ahmed, S/o. Mr. Bhagwan Singh, East. Property of Others, West: Gali 6 Ft. wide, North: Property of Others, South: Property of Others.

2	45268640000661 4526960001213 & 4526960000032	1) M/s. Aryan Bakers, Represented by its Proprietor Mr. Lalit Bhushan, 2) Mr. Lalit Bhushan (Borrower), 3) Mrs. Premwati (Gurantor), 4) Mr. Chhviraj (Gurantor), 5) Mr. Nanardan Sharma (Gurantor)	Rs.23,69,118/- (Rupees Twenty Three Lakhs Sixty Nine Thousand One Hundred Eighteen Only) as on 11.01.2024	13.01.2024 21.03.2024 Time: 12:16 P.M. Symbolic Possession
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Description of Secured Asset: Plot Area 70 Sq.yards, Khawat Khata No.36/30, Rect. No.19, Killa No.171, & Khilasa Rect. No.20, Killa No.5/2 Waka Swana Majra Malerana, Tehsil Balahagarh, Dist. Fariidabad. Owned by Mr. Nanardan Sharma & Mr. Chhviraj, S/o. Mr. Lalit Bhushan.

Whereas, the Borrowers/ Co-borrowers/ Guarantors/ Mortgagees, mentioned herein above have failed to repay the amounts due, notice is hereby given to the Borrowers mentioned herein above in particular and to the Public in general that the authorized officer of **Jana Small Finance Bank Limited** has taken possession of the properties/ secured assets described herein above in exercise of powers conferred on him under section 13(4) of the said Act read with Rule 8 of the said rules on the dates mentioned above. The Borrowers/ Co-borrowers/ Guarantors/ Mortgagees, mentioned herein above in particular and the Public in general are hereby cautioned not to deal with the aforesaid properties/ Secured Assets and any dealings with the said properties/ Secured Assets will be subject to the charge of **Jana Small Finance Bank Limited**.

Place: Delhi NCR
 Date: 22.03.2024
 Sd/- Authorised Officer
 For. Jana Small Finance Bank Limited

JANA SMALL FINANCE BANK
 (A Subsidiary of commercial bank)
 Registered Office: The Fairway, Ground & First Floor, Survey No.10/1, 11/2 & 12/2B, Off Domtur, Koramangla Inner Ring Road, Next to EGL Business Park, Challahatta, Bangalore-560071. Branch Office: 16/12, 2nd Floor, W.E.A., Arya Samaj Road, Karol Bagh, New Delhi-110005.

STATE BANK OF INDIA Branch: Ghaziabad (00642)

LOCKER BREAK OPEN NOTICE

Notice is hereby given to the public for the break open of the locker to following customers:

Locker No.	Name	Address
38	Keval Kishore	C-12, Lohia Nagar, Ghaziabad-201001
41	Bishamber Dass Arora	SF-149, Shasti Nagar, Ghaziabad, U.P. 201002
57	Sunil Kumar Goyal	KH-226, Kavi Nagar, Ghaziabad 201001
63	Deepa Garg	119, Bagh Bhotiani Meerut Road, Ghaziabad 201001
69	Ravindra Kumar Jain	C-94, Shasti Nagar, Ghaziabad 201002
77	Prem Nath	A-17, Lohia Nagar, Ghaziabad, U.P. 201001
98	Chand Hussain	Shani Gate Police Station Ghaziabad, U.P. 201001
101	Jasbir Kaur	KF-55, Kavi Nagar, Ghaziabad 201002
103	Jaswant Singh Randhawa	R-2/18, Raj Nagar, Ghaziabad, U.P. 201002
108	Raminder Singh	H.No. 24, West Model Town, Ghaziabad 201009
135	Kumar Lalit	E-120, Sec. 9, Vijay Nagar, Ghaziabad 201001
186	Ram Dutt Sharma	R-14/13, Rajnagar, Ghaziabad, U.P. 201002
186	Devi Seeta	H.No. 415, Gali No. 9, Near Gautam Public School, Kalish Nagar, Ghaziabad 201001
240	Uma Sharma	H. No. 109, Pakki Mori, Dasna Gate, Ghaziabad 201001
252	Vipin Kumar Goel	B-4, Lohia Nagar, Market Ghaziabad/ H19, Patel Nagar III, Ghaziabad 201001
261	Suman Lata	H N 172, HIG, Abhay Khand Indrapuram Ghaziabad, U.P./ K-19-B, Patel Nagar III, Ghaziabad 201010
301	Vinod Gupta	436, Gurudwara Gali, Bazaria, Ghaziabad 201001
304	Kamal Kishan Chhabra	A-347, Ram Nagar, Ghaziabad Uttar Pradesh 201001
317	Anshu Rani Garg	A/48, Lohia Nagar, Near New Ghaziabad Railway Station Ghaziabad 201001
320	Jai Prakash Bharadwaj	B120, Nehru Nagar, Ghaziabad 201002
329	Anita Sharma	Nagar Nigam Staff Quarters Behind PNB Near Tubel Sec 11 Raj Nagar, Ghaziabad 201001
382	Rohit Mittal	J-86, Patel Nagar-I, Ghaziabad U.P. 201002
387	Sanjay Srivastava	1114, Vasto, Mahagan Mansion Vaibhav Khand, Indrapuram Ghaziabad/ KV 133, Kavi Nagar, Ghaziabad 201010
401	Kamlesh Jain	KE-55, Nehru Nagar, Ghaziabad 201001
435	Krishna Singh	E-1102, Nirala EDEN Park, Anvira Khand 2, GH-05 Indrapuram Ghaziabad/ K/B23, Patel Nagar III, GZB 201010
435	Brijesh Kumar	D-23, GDA, Quarters Dasna Road Ghaziabad 201001
439	Indu Rashkor	E-101, Brij Vihar Ghaziabad 201001
499	Urmila Devi	R-7/E-32, Raj Nagar, Ghaziabad 201002
516	Ramesh Nath	A17, Lohia Nagar, Ghaziabad 201001
553	Umesh Chauhan	SA-25, Shasti Nagar, Ghaziabad 201002
561	Tarun Kausal	Wright Ganj Ghaziabad/ 43, Ramle Ram Road, GZB 201001
563	Neeraj Goel	C124, Lohia Nagar, Ghaziabad 201001
567	Kavita Rajwani	CE-24, Old Kavi Nagar, Ghaziabad 201002
589	Satish Kumar Bhasin	324, Chhoti Bazaria, Ghaziabad U.P. 201001
593	Rekha Tyagi	P-1958, Sanjay Nagar, Sec-23, Ghaziabad 201002
618	Sudhanshu Shekher	KF-26, Kavi Nagar, Ghaziabad 201002
653	Chandra Pamila	13/61, Raj Nagar, Ghaziabad U.P. 201002
667	Bimal Kant Singh	KI-93, Kavi Nagar, Ghaziabad 201002
695	Kamla Devi Garg	038496 Navayug Market Distt. Ghaziabad, U.P. 201001
756	Anjana Bhatnagar	W/o Amit Mohan Bhatnagar, A-205, Namd Gram Ghaziabad U.P 201001
800	Sudhanshu Shekher / Ratan Lal Raina	KB-130, Kavi Nagar, Distt. Ghaziabad, U.P. 201002
815	Hari Krishna	A-41, Gyandeev Apartment, Mayur Vihar, Phase-I, New Delhi Ghaziabad, U.P.
816	Shyam Kumar Khare	17 First Floor, Palika Bazar Complex G.T. Road Ghaziabad U.P. 201001
832	Anil Kumar Kaushik	742, Pocket-E, Mayur Vihar, Ghaziabad 201001
843	Krishna Kumar Sharma	Village Saini Post Vaidpara, Ghaziabad, U.P. 201001
908	Mrs. Mithulesh Goel	R-249, Raj Nagar, Ghaziabad 201002
942	Priti Goel	A-3, New Gandhi Nagar, Ghaziabad, U.P. 201002
961	Meeta Goel	G 148, Patel Nagar, Ghaziabad 201002
965	Pushpa Khaneja	III-C/89, Nehru Nagar, Ghaziabad 201002
967	Brij Vaibhav Rastogi	9/163, Raj Nagar, Ghaziabad 201002
1023	Keerji Nandan Singh	C2/408 Plot 72, Milan Vihar Patparganj Delhi East
1025	Chandni Kumari	R-11/10, Raj Nagar, Ghaziabad U.P. 201002

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967	Brij Vaibhav Rastogi	9/163, Raj Nagar, Ghaziabad 201002
1023	Keerji Nandan Singh	C2/408 Plot 72, Milan Vihar Patparganj Delhi East
1025	Chandni Kumari	R-11/10, Raj Nagar, Ghaziabad U.P. 201002

CAPITAL INDIA Home Loans
 Registered Office: 2nd Floor, DLF Centre, Sansad Marg, New Delhi - 110001
 Tel: +91 11 4954 6000
 Email: cih@capitalindia.com
 www.capitalindiahome.com
 CIN : U65990DL2017PLC322041

PUBLIC NOTICE FOR SHIFTING OF THE REGISTERED OFFICE

Notice is hereby given to the customers, service providers and all related persons / parties of **Capital India Home Loans Limited ("Company")** that the Registered Office of the Company at New Delhi, having address at **2nd Floor, DLF Centre, Sansad Marg, New Delhi - 110001** will be shifting to **701, 7th Floor, Aggarwal Corporate Tower, Plot No. 23, District Centre, Rajendra Place, New Delhi - 110008** w.e.f. 01 July, 2024.
 All concerned persons/parties are hereby advised to kindly take a note of aforesaid Shifting of the Registered Office. For any assistance, kindly contact the Company at +91 11 49546000 or refer to the website of the Company at www.capitalindiahome.com
 DATE : 22.03.2024
 PLACE : NEW DELHI
 Sd/-, AUTHORISED OFFICER,
 CAPITAL INDIA HOME LOANS LIMITED

CAPITAL INDIA Rediscover Business
 Registered Office: 2nd Floor, DLF Centre, Sansad Marg, New Delhi - 110001
 Tel: +91 11 4954 6000
 Email: info@capitalindia.com
 Website: www.capitalindia.com

PUBLIC NOTICE FOR SHIFTING OF THE REGISTERED OFFICE

Notice is hereby given to the customers, service providers and all related persons / parties of **Capital India Finance Limited ("Company")** that the Registered Office of the Company at New Delhi, having address at **2nd Floor, DLF Centre, Sansad Marg, New Delhi - 110001** will be shifting to **701, 7th Floor, Aggarwal Corporate Tower, Plot No. 23, District Centre, Rajendra Place, New Delhi - 110008** w.e.f. 01 July, 2024.
 All concerned persons/parties are hereby advised to kindly take a note of aforesaid Shifting of the Registered Office. For any assistance, kindly contact the Company at +91 11 49546000 or refer to the website of the Company at www.capitalindia.com.
 DATE : 22.03.2024
 PLACE : NEW DELHI
 Sd/-, AUTHORISED OFFICER,
 CAPITAL INDIA FINANCE LIMITED

SOUTH EAST CENTRAL RAILWAY TENDER NOTICE

Sri. No. (1) Tender No. SECR-HQ-Engg-BL-23-24-38

Work: Miscellaneous maintenance of bridge like through/patch painting, greasing, replacement of cracked/corroded members & rivets , epoxy grouting and replacement of Elastomeric bearing in the jurisdiction of S/SE/Bridge/Gondia in Nagpur Division.
 Tender Value : Rs. 66,73,514.77/-
 EMD:-Rs. 1,33,500/-
 Bidding starts Date: 25.03.2024,
 On tender closing date time: 16.30 hrs on 08.04.2024.

For further details for the above work, please contact officer of the Dy.CE/Bridge/BSP or website: www.ireps.gov.in

Dy. CE/Bridge/HQ
 CPR/10/480 S.E.C. Railway, Bilaspur
 South East Central Railway @secrall

BEFORE DEBTS RECOVERY TRIBUNAL-II, DELHI 4TH FLOOR, JEEVAN TARA BUILDING PARLIAMENT STREET NEW DELHI - 110001. Notice under section 19(4) of the Recovery of Debts Due to Bank and Financial Institutions Act 1993 read with rule 12 & 13 of the Debts Recovery Tribunal (Procedure Rule) 1993) in the matter of: TSN No. 47/12022 DATE: 11.07.2024

1. KRISHNA KUMAR JHA - APPLICANT VERSUS Orix Leasing & Financial Services India Ltd. ORS...RESPONDENT
 2. A JEET KASHYAP HOUSE NO. RZP-127 GALLI NO. 6 RAJ NAGAR-2 PALAM COLONY BAGDOLA DELHI-110077
 3. SMT. VIMLA HOUSE NO. RZP-127 GALLI NO. 6 RAJ NAGAR-2 PALAM COLONY BAGDOLA DELHI-110077
 4. M/S SHRI GOPAL TRADERS HOUSE NO. RZP-127 GALLI NO. 6 RAJ NAGAR-2 PALAM COLONY BAGDOLA DELHI-77

Whereas the above named applicant (s) has/ have instituted a case for recovery of Rs. 89,63,701.35/- (RUPEES EIGHTY NINE LAKH SIXTY THREE THOUSAND SEVEN HUNDRED ONE AND THIRTY FIVE PAISE ONLY) against you and where as it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in the ordinary way therefore, this notice is given by advertisement directing you to make appearance in the Tribunal on 15.05.2024 At 10.30 A.M.
 (i) Take notice that in default of your appearance on the day before mentioned, the case will be heard and determined in your absence.
 (ii) All the matters will be taken up through video Conferencing and for that purpose...
 (iii) Meeting ID and Password for the date of hearing qua cases to be taken by Hon'ble Presiding Officer Registrar shall be displayed in the daily cause list itself at DRT Official Portal i.e. drt.gov.in
 (iv) In any exigency qua that the Advocates/Litigants can contact the concerned official at Ph. No. 23748478.
 Given under my hand and seal of the Tribunal on the 11th day of Jan 2024.

BY ORDER OF THE TRIBUNAL SECTION OFFICER, DRT-II, DELHI

PUBLIC NOTICE

Advertisement to be published in the newspaper for Licensee of, Existing Society Shri Ganesh Lal Narayan Das Agrawal Charitable Society to be converted into Section 8 Company, "Shri Ganesh Lal Narayan Das Agrawal Foundation" Before the Central Government Northern Region

In the matter of the Companies Act, 2013, Section 8(1) of Companies Act, 2013 and Rule 20 of the Companies (Incorporation) Rules, 2014 AND
 In the matter of SHRI GANESHI LAL NARAYAN DAS AGRAWAL CHARITABLE SOCIETY TO BE CONVERTED INTO SECTION 8 COMPANY, SHRI GANESHI LAL NARAYAN DAS AGRAWAL FOUNDATION, having its registered office at 200/1, RAMAN RETI, VRINDAVAN, MATHURA, 281121, UTTAR PRADESH, INDIA, Petitioner

Notice is hereby given to the General Public that the Society / Company made application to the Central Government under Section 8 of the Companies Act, 2013 which is desirous of being registered under Section 8, without the addition to its name of the word "Limited" or the words "Private Limited", in terms of the special resolution passed at the General Meeting held on 12th March, 2024 to enable the company for obtaining license under Section 8 of the Act. Any person whose interest is likely to be affected by the proposed change/status of the Society / Company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Concerned Registrar of Companies, Central Registration Centre, Indian Institute of Corporate Affairs, Plot No. 6, 7, 8, Sector-5, IMT, Manesar, Gurgaon, 122005, Haryana, India, within Fourteen days from the date of publication of this notice with a copy of the applicant Company at its registered office at the address mentioned below; 200/1, RAMAN RETI, VRINDAVAN, MATHURA, 281121, UTTAR PRADESH, INDIA For and on behalf of M/s Shri Ganesh Lal Narayan Das Agrawal Charitable Society Sd/- (Vivek Agrawal) Secretary Dated this 22nd day of March, 2024 at Mathura.

STATE BANK OF INDIA Branch: Loni (02408)

LOCKER BREAK OPEN NOTICE

Notice is hereby given to the public for the break open of the locker to following customers:

Locker No.	Name	Address
31	Ramji Lal Verma S/o Meet Ram and Rajwati	R/o Near Kothi wala Tank, Balam Nagar, Loni, Ghaziabad
51	Jaspal S/o Ghan Shyam Das and Krishna Devi	R/o D-48, Indrapuri Loni, Ghaziabad.
65	Ved Prakash Kasana S/o Lakshat and Shimla Devi	R/o D-48, Indrapuri Loni, Ghaziabad.

We inform you that rent on the above noted lockers is due for more than 3 years. As rent of more than three years remains unpaid, the locker must be surrendered at once and we hereby give the public notice that if the sum is not paid within 30 days from the date here of, the unclaimed locker will be broken open and the contents will be disposed of in accordance to the locker hire agreement for making payments of arrears of rent and other costs incurred in this connection. Please note that locker will be broken open if no information regarding locker is given to the bank within 30 days.
 Corrigendum: State Bank of India Loni had published Locker Break Open Notice in Financial Express, Page No. 24 on 27.02.2024, in paid days 30 days However it should be read as 90 days. All other details of Locker Break Open Notice shall be remain same.
 Authorized Officer

VIKAS LIFECARE LIMITED
 CIN: L25111DL1995PLC073719
 Regd. Office: G-1 34/1, East Punjabi Bagh, New Delhi - 110026
 Tel No: 011-40450110, Website: www.vikaslifecarelimited.com; E-mail ID: cs@vikaslifecarelimited.com

NOTICE OF POSTAL BALLOT & E-VOTING INFORMATION

NOTICE is hereby given that pursuant to Section 110 of the Companies Act, 2013 ("the Act"), read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as may be amended from time to time and such other applicable laws, the Company on March 21, 2024 has sent and completed the dispatch of Postal Ballot notice(s) dated March 20, 2024 through electronic mode only to those shareholders whose email id's are registered with their depository participant's or the Company's Registrar and Share Transfer Agent, M/s. Bishpare Services Private Limited.

The approval of Members of **Vikas Lifecare Limited** ("the Company") is being sought for the following Resolutions by means of postal ballot through remote e-voting:

S. No.	Description of Resolutions
1.	Reclassification from "Promoter Group" category to "Public" category
2.	Appointment of Mr. Suresh Narayanan Menon (DIN: 02943982) as a Non-Executive Independent Director of the Company

The Ministry of Corporate Affairs (MCA) vide its General Circular No. 09/2023 dated September 25, 2023 has extended the timeline to send the notice including postal ballot notice(s) by e-mail to all its shareholders till September 30, 2024. Hence, there will be no dispatch of physical copies of Notices or Postal Ballot. The voting rights of the Members shall be reckoned on the Equity Shares held by them as on the close of business hours on Friday, March 15, 2024, being the cut-off date fixed for this purpose.

The Company has engaged the services of National Securities Depository Limited ("NSDL") for providing E-voting facility to all the Members. Members are requested to note that e-voting will commence on Friday, March 22, 2024 (9.00 AM.) and ends on Saturday, April 20, 2024 (5.00 PM); thereafter which the e-voting module shall be disabled.

The Board of Directors of the Company (the "Board") has appointed M/s. Kumar G & Co., Company Secretary, as the Scrutinizer ("Scrutinizer") for conducting the postal ballot through remote e-voting process in a fair and transparent manner.

The Postal ballot notice is also available on the Company's Website i.e. www.vikaslifecarelimited.com and on the website of the National Securities Depository Limited at www.evoting.nsdl.com and also on the website of the Stock Exchanges where the Company's shares are listed i.e. BSE Limited and National Stock Exchange of India Limited.

The result of the Postal Ballot will be announced by the Executive Director or KMP or by any person as may be authorized by him on and before Monday, April 22, 2024 and the same shall be communicated to the Stock Exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com and displayed along with the Scrutinizer's Report on the Company's Website i.e. www.vikaslifecarelimited.com and on the website of the National Securities Depository Limited at <https://www.evoting.nsdl.com>.

For Members who have not registered their e-mail address so far, are requested to register their e-mail address by sending an e-mail to the Company/RTA directly

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in.

for Vikas Lifecare Limited
 Sundeeep Kumar Dhawan
 Managing Director
 DIN: 09508137
 Date: March 22, 2024
 Place: Delhi

Punjab National Bank Demand Notice
 ...the name you can BANK upon !

NOTICE U/S 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of security interest act 2002 (SARFAESI)

All of you the under mentioned parties are hereby informed that the bank has initiated proceedings against each of you under the SARFAESI Act and the notice u/s 13(2) of the Act sent to each of you separately by speed post dated below mentioned date but the notice was redeemed un-served. Hence each of you are hereby called upon to take notice to pay jointly and severally the outstanding amount, as detailed below, within 60 days from the date of this publication failing which bank will proceed against the below mentioned properties us 13(4) of the said Act. Needless to mention that this notice is addressed to you without prejudice to any other remedy available to the bank. The borrowers & guarantors in particular and public in generalis hereby cautioned not to deal with the property mentioned below and any dealing with these properties will be subject to the charge of Punjab National Bank for the amounts and interest thereon.

Name of the Account Borrower/ Guarantor	Demand Notice Date and Over Due	Detail of Secured Security
Borrower- 1. SH. ANSHUL YADAV S/O SH. BRIJESH SINGH YADAV (BORROWER) ADDRESS- 184, MOHAN NAGAR, NAGLA RAMBAL, SHADARA, AGRA-28		

● BEHIND-THE-SCENES LOBBYING

US pressed India to drop laptop import licences

ADITYA KALRA, DAVID LAWDER & SHIVANGI ACHARYA
New Delhi/Washington, March 21

INDIA REVERSED A laptop licensing policy after behind-the-scenes lobbying by US officials, who however remain concerned about New Delhi's compliance with WTO obligations and new rules it may issue, according to US trade officials and government emails seen by Reuters.

In August, India imposed rules requiring firms like Apple, Dell and HP to obtain licences for all shipments of imported laptops, tablets, personal computers and servers, raising fears that the process could slow down sales. But New Delhi rolled back the policy within weeks, saying it will only monitor the imports and decide on next steps a year later.

The US government emails — obtained under a US open records request — underline the level of alarm the Indian curbs caused in Washington, and how the US scored a rare lobbying win by persuading Prime Minister Narendra Modi's usually inflexible government to reverse policy.

US officials have often been concerned about India's sudden policy changes which they say create an uncertain business environment. India maintains it announces policies in the interest of all stakeholders and encourages foreign investments, even though it often promotes local players over foreign ones.

Some of the language in the documents was blunt, despite the bonhomie often displayed by both sides in public. US offi-

THE TALKING POINTS

■ India reversed its laptop licensing policy after US lobbying.

■ US officials expressed concerns about compliance with WTO obligations

■ Indian policy changes often create uncertainty for businesses.

■ US Trade Representative urged India to rescind the requirement.

■ Indian officials admitted the sudden rollout of the policy was a mistake.



■ US officials closely monitor India's scrutiny of imported devices.

■ Indian decision to reverse policy attributed to realizing local manufacturing wasn't significant

Officials were upset India's changes to laptop imports came "out of the blue", without notice or consultation, and were "incredibly problematic" for the business climate and \$500 million worth of annual US exports, the documents and emails showed.

Research firm Counterpoint estimates India's laptop and personal computer market to be worth \$8 billion annually.

US Trade Representative Katherine Tai met Indian Commerce Minister Piyush Goyal in New Delhi on August 26, soon after the policy was announced. Although the USTR's public readout said Tai "raised concerns" about the policy and "noted" that stakeholders needed to be consulted, she privately told Goyal during the meeting that the US wanted India to "rescind the requirement", a USTR briefing paper

showed. India's "surprise" announcement "prompts US and other firms to think twice about doing business in India," stated the "talking points" of her briefing paper.

Around the same time, a US diplomat for trade in New Delhi, Travis Coberly, told his USTR colleagues that Indian officials had conceded the sudden rollout of the laptop licensing policy was a mistake.

IT ministry "understands they (India) screwed up. They admitted as much. American companies here have been hammering them about this," he wrote. Coberly did not immediately respond to a request for comment. The US embassy in New Delhi declined to comment on "private diplomatic communications", redirecting queries to the Indian government.

—REUTERS

How Ruturaj became Thala's successor and Chennai's man for the seasons

VENKATA KRISHNA B
Chennai, March 21

IT WAS SOMETIME on Thursday morning that MS Dhoni, in his typical style, broke the news to the Chennai Super Kings management after shocking his teammates and support staff over the breakfast table. Post that meeting, Dhoni is understood to have dialled the franchise management, informing of his decision to hand over the captaincy to Ruturaj Gaikwad, a player CSK CEO Kasi Viswanathan said was being groomed for the role for the last two years.

Though the decision came out of the blue, the franchise seems to be far better placed to handle the transition, unlike in 2022 when Ravindra Jadeja took over the reins before stepping aside midway through the IPL. Back then, the franchise seemed to have been taken aback by Dhoni's decision, but this time head coach Stephen Fleming said they were far better placed.

"Well, the big thing about a couple of years ago was that we probably weren't ready for MS to move aside. What that did was probably shake us up as a leadership group and make the coaches look at the possibility when he does go. Up until that stage, it was almost unthinkable, but it sowed the seed. So, we've worked pretty hard on making sure that any mistakes that were made then aren't made again," Fleming said.

In a team that has a big star cast and players of international repute, the decision to hand the captaincy to Gaikwad, a player familiar with the set-up and management, fits their philosophy. A very calm person, he has admirers for the way he deals with high-pressure situations. The 27-year-old joined the franchise ahead of the 2019 season at a base price of Rs 20 lakh and since then, has impressed those in



CSK captain Ruturaj Gaikwad with teammate MS Dhoni during a training session ahead of IPL 2024 match between CSK and Royal Challengers Bengaluru at MA Chidambaram Stadium

Ever since the Ravindra Jadeja experiment backfired, Maharashtra player was earmarked as the one to lead CSK when curtain came down on the Dhoni era

looking forward to days like this and the opportunities coming up, but MS is the best judge and he felt the time was right," he said.

The chosen one

Ever since the decision to hand Jadeja the captaincy didn't go according to plans, it is understood that Dhoni had earmarked Gaikwad as the future captain. Though they brought in Ben Stokes as an alternate option, the feeling in the franchise has been that Gaikwad would take charge at some point. During the 2022/2023 edition of the Vijay Hazare Trophy, with Maharashtra playing their league matches in Ranchi, Gaikwad had spent each evening in Dhoni's company. And it was in those meetings that Dhoni informed Gaikwad about how the franchise was looking at him as a successor.

Gaikwad used the tournament to test himself for the role as well. "From gameplans to deciding our practice sessions, we saw a different Rutu that year. He basically ran the team. We haven't seen anyone do that before or after. This time when he left for Chennai, he knew he would be the successor, but never thought this would be the season," Azim Kazi, Gaikwad's close friend and teammate at Maharashtra, said.

Apart from being a self-assured player, the management has also noticed Gaikwad's leadership qualities in the captaincy skills programme that Fleming conducts throughout every season. Over the last few years, the New Zealander has been handling this programme, with several domestic players showing active interest to attend these sessions which are not mandatory. These sessions, apart from talking about on-field strategies, also delve into communication and decision-making skills by sticking to philosophies that the team adheres to.

the dressing room as well as at the India Cements headquarters. After winning the Orange Cap in 2022, ahead of a big auction, Gaikwad was one of the four players retained by CSK for Rs 6 crore. That makes him the captain with the lowest price tag.

The Indian Express understands that Gaikwad was well aware that he will be the successor to Dhoni. But according to those close to the player, even when he left Pune to join the pre-season camp on

March 3, Gaikwad was only expecting to take charge next season after Dhoni hung up his boots. But it is understood that Dhoni wanted to groom Gaikwad in the role while he was still around as a player.

"He informed us of the decision this morning before the captain's meeting after talking to the head coach," Viswanathan told The Indian Express. "Mr N Srinivasan has given the charge to Dhoni and whatever decision he takes, will always be in the best inter-

est of the franchise. And he has been grooming Gaikwad for the last couple of years on the field as well as outside. Dhoni felt this is the right time to hand over to him as he felt Gaikwad is also ready," Viswanathan said.

Fleming concurred. "It was MS' call with a lot of consideration and with a view to the future on the back of a good season last year. The timing was good. Behind the scenes, Rutu and others have been on a captaincy grooming process,

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HINDUJA HOUSING FINANCE LIMITED
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 3rd Floor, RS Tower, Sector-1, Mangal Pandey Nagar, Near Dr. Vivek Jain's Clinic, Meerut-250004
 RLM-Mr. Arun Kumar Singh 9506011777, CLM-Narul Pandit - 9627074548, RRM-Mr. Pankaj Singh Chaudhary 7081828333, CRM - Janeshwar Prasad-9917778324

PHYSICAL POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the HINDUJA HOUSING FINANCE LIMITED under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower (hereinafter the borrower and guarantors are collectively referred to as the "the Borrowers") to repay the amount within 60 days from the date of receipt of said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the dates mentioned against each account.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the HINDUJA HOUSING FINANCE LIMITED for an amount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of Borrowers/ Guarantors	Demand Notice Date Date of Possession	Amount Outstanding	Details of Immovable Property
1	Application No. UPI/KNP/IRJUT/A000000004 Arun Kumar Arya & Mitlesh Kumari, both at: H.No. 14, Neelkanthpuram, Bhola Road Meerut-250002	04-08-2020 15-03-2024 PHYSICAL	₹ 19,94,844/- as on 30-7-2020 plus interest thereon	Residential Property Plot No 14, (95.56 Sq. Mtrs.) Khasra No 751, Neelkanthpuram Colony Rajswa Gram Khadauli Meerut, Bounded as: East - Khet Deegran West - Road 23 Feet Wide, North - Plot No. 15, South - Plot No. 13
2	Application No. UPI/KNP/IRJUT/A000000025 Arun Arya & Mitlesh Kumari, both at: H.No. 14, Neelkanthpuram, Bhola Road Meerut-250002	01-09-2020 15-03-2024 PHYSICAL	₹ 11,22,014/- as on 30-08-2020 plus interest thereon	Residential Property Plot No 14, (95.56 Sq. Mtrs.) Khasra No 751, Neelkanthpuram Colony Rajswa Gram Khadauli Meerut, Bounded as: East - Khet Deegran, West - Road 23 Feet Wide, North - Plot No. 15, South - Plot No. 13

Dated : 21-03-2024, Place : Meerut
 Authorised Officer, HINDUJA HOUSING FINANCE LIMITED

MAHINDRA RURAL HOUSING FINANCE LIMITED **Possession Notice**
 Corporate Office:- Mahindra Rural Housing Finance Ltd. Sadhana House, 2nd Floor, 570, P.B.Marg Worli, Mumbai 400 018 India, Tel: +91 22 66523500 Fax: +91 22 24972741
 RD Address: 2nd Floor, Ashoka Raj Tower, Behind Emerald Mall, LDA Colony, Lucknow.
 Branch Address: 1st Floor, 412 Maharaj Nagar, Near Vikas Bhawan, Kheri Road, Lakhimpur- Kheri- 262701 Uttar Pradesh
 (For Immovable Property) (Under Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the authorized officer of M/S Mahindra Rural Housing Finance Ltd. (hereinafter referred to as "MRHFL"), Having its registered office at Lucknow and Branch office at Lakhimpur under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice under Section 13(2) of the said Act calling upon you being the borrowers (names and addresses mentioned below) to repay the amount mentioned in the said notice being within 60 days from the date of receipt of the said notice.

The borrower mentioned herein above having failed to repay the amount, notice is hereby given to the borrowers mentioned herein above and to the public in general that undersigned has taken possession of the property described herein below in exercise of powers conferred on me under sub section (4) of section 13 of the Act read with the Rule 8 of the Security Interest (Enforcement) Rules, 2002 on this the 7 day.

The borrowers mentioned herein above in particular and the public in general are hereby cautioned not to deal with the said property and any dealings with the property will be subject to the Charge of M/S Mahindra Rural Housing Finance Ltd. for an amount and interest thereon.

The Borrower's attention is invited to provisions of sub section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

S.N.	Name of the Borrower(s) / Guarantor(s)	Description of Secured Asset (Immovable Property)	Demand Notice Date and Amount	Date of Possession
1.	(LC No. 1271189- Lakhimpur Branch) SHERU (Borrower) At: Sarsawa, Kheri, Uttar Pradesh-262728 Munish Mishra (Co-Borrower) Babli Mishra (Co-Borrower) Biru Bajpai (Guarantor)	Gata No. 415, Vill-Sarsawa, The-Lakhimpur, Uttar Pradesh, 262728 North: Khadanja, South: Nala, East-Sahan Munish, West-HO Ramakant	26.08.2021 Rs. 1,65,665/-	15.03.2024 Symbolic Possession
2.	(LC No. 1166684-Lakhimpur Branch) ASHVINI KUMAR (Borrower) At: Gata No 208, H. No. 470, Vill-Bilariya, Post-Jagsad, Lakhimpur, Uttar Pradesh-262728 Sanju (Co-Borrower) Krishna Kant (Co-Borrower) Arvind (Guarantor)	Gata No 208, H. No. 470, Vill-Bilariya, Post-Jagsad, Lakhimpur, Uttar Pradesh-262728 North: HO Ram Khelawan, South: Abadi Land of Basanti Lal, East-H.O. Baiju, West- Kaccha Rasta	09.11.2022 Rs. 1,96,845/-	15.03.2024 Symbolic Possession
3.	(LC No. 1302190-Lakhimpur Branch) SURESH SINGH (Borrower) At: Saidapur, Siraica, Post-Nizampur, Lakhimpur, Uttar Pradesh-262701 Sunita Devi (Co-Borrower) Sobaran Singh (Co-Borrower) Papendra Singh (Guarantor)	Gata No 159, Saidapur, Siraica, Post-Nizampur, Lakhimpur, Uttar Pradesh-262701 North: Agri Land of Suresh Singh, South: Khadanja East-Sahan Mangoo Singh, West- HO Malhe Singh	26.08.2021 Rs. 1,67,647/-	15.03.2024 Symbolic Possession
4.	(LC No. 1310849-Lakhimpur Branch) CHHOTU SHUKLA (Borrower) At: Vill-Nimbiya Shekhnapur, Post-Bhadfar, Teh-Laharpur, Sitapur, 261135 Usha (Co-Borrower) Sunit Kumar (Guarantor)	Gata No 625, Vill-Nimbiya Shekhnapur, Post-Bhadfar, Teh-Laharpur, Sitapur, 261135 North: Self Sahan, South: HO-Pushpa Devi East-Inter locking Road, West-HO Raghendra Shukla	09.11.2022 Rs. 1,72,606/-	16.03.2024 Symbolic Possession
5.	(LC No. 1308982-Lakhimpur Branch) Dinesh Kumar (Borrower) At: Bhanvapur, Post-Bhulanpur, Teh-Mitauli, Lakhimpur Rajeshwari (Co-Borrower) Ram Chandra (Co-Borrower) Raj Karan (Co-Borrower) Ram Laxhan (Guarantor)	Gata No 127, Vill-Bhanvapur, Post-Bhulanpur, Teh-Mitauli, Lakhimpur North: Pond, South: HO-Lalla Ram East-HO-Gopal, West-Katcha Rasta	09.11.2022 Rs. 1,85,221/-	16.03.2024 Symbolic Possession
6.	(LC No. 1309458-Lakhimpur Branch) Sushil Kumar (Borrower) At: Vill-Tafilpur, Post-Rampur, Teh-Gola, Kheri Nilam Devi (Co-Borrower) Prem Chandra (Guarantor)	Gata No 999, Vill-Tafilpur, Post-Rampur, Teh-Gola, Kheri North: Katcha Rasta, South: HO-Devi Dayal East- HO-Prahlad, West-Tile Road	09.11.2022 Rs. 2,16,010/-	16.03.2024 Symbolic Possession
7.	(LC No. 1338961-Lakhimpur Branch) Babi Shukla (Borrower) At: Vill-Ruknapur, Tikar, Lakhimpur, Uttar Pradesh Shiv Devi (Co-Borrower) Praveen Kumar (Co-Borrower) Suneel Kumar (Guarantor)	Gata No 572, Vill-Ruknapur, Tikar, Lakhimpur, Uttar Pradesh North: HO-Rajkumar Kumar Mishra, South: Rajesh Tiwari East-Khadanja & HO-Amar Raj Pandey, West- Baag of Raj Kumar Mishra	09.11.2022 Rs. 2,00,318/-	16.03.2024 Symbolic Possession

Place :- Lakhimpur Date:- 22.03.2024 Sd/- Authorised Officer Mahindra Rural Housing Finance Limited



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 TIS HAZARI COURT : SAI ADVERTISING, Ph.: 9811447748, KINGWARY CAMP : SHAGUN ADVERTISING, Ph.: 9318505505, 27458689, PATEL CHEST (OPP. MORRIS NAGAR POLICE STATION) : MAHAN ADVERTISING & MARKETING, Ph.: 9350304609, 7042590693, PITAMPURA (PRASHANT VIHAR) : PAVAN ADVERTISER Ph.: 9311564460, 9311288839, 47057929

SOUTH
 CHATTARPUR : A & M MEDIA ADVERTISING, Ph.: 9311602901, 65181100, 26301008, KALKAJI : ADVANI ADVERTISING, Ph.: 9811111825, 41605556, 26462690, MALVIYA NAGAR : POOJA ADVERTISING & MARKETING SERVICE, Ph.: 9391081700, 24361091, 46163838, SARAI : TANEJA ADVERTISEMENT & MARKETING Ph.: 9810843218, 26561814, 26510090

NCR
 FARIDABAD (NEELAM FLYOVER) : AID TIME (INDIA) ADVERTISING, Ph.: 9811292924, 1012924, 243654, FARIDABAD (NIT, KALYAN SINGH CHOWK) : PULSE ADVERTISING, Ph.: 9818078183, 9811502088, 0129-21664988, SURAJ ADVERTISING & MARKETING, Ph.: 9810680954, 9953526681, GURGAON : SAMBODHI MEDIA PVT. LTD., Ph.: 0124-4065447, 9711277174, 9310333399, GURGAON : AD MEDIA ADVERTISING, Ph.: 9873804580, NOIDA (SEC. 29) : RDX ADVERTISING, Ph.: 9899268321, 0120-4315917, NOIDA (SEC. 65) : SRI SAI MEDIA, Ph.: 0120-4216117, NOIDA (SEC. 58) : JAI LAKSHMI ADVERTISERS, Ph.: 9873807457, 9911911719, GHAZIABAD HAPUR ROAD (TRAHAN NR GURUDWARA) : TRULFATI ADVERTISING & MARKETING, Ph.: 9818373200, 8130640000, 0120-4561000

EDUCATION (IAS & PMT ACADEMIES)
 FRIENDS PUBLICITY SERVICE 23287653, 23276901, 9212008155

For CAD enquiries please contact ROHIT JOSHI 9818509347, ABHINAV GUPTA 9910035901
 For booking classified ads, please contact 011-23702148, 0120-6651215, E-mail : delhi.classifieds@expressindia.com

financialiaexpress.com

BANK OF BARODA
Mansa Branch Goushala Market Mansa (Punjab)
Ph. No. 01652-220004, E-mail: MANPUN@bankofbaroda.com

See Rule 8(1) POSSESSION NOTICE (For Immovable property only)
Whereas The undersigned being the Authorized Officer of the Bank of Baroda under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Second) Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice on the date mentioned below and stated therein after calling upon the borrower to repay the amount mentioned below within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of Section 13 of the said Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the dates mentioned against the account.

The Borrower/Guarantor/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Bank of Baroda Mansa Branch for an amount mentioned herein below & interest plus cost & expenses thereon.

The borrower's attention is invited to provisions of sub-section (8) of Section 13 in respect of time available to redeem the secured assets.

Name of Borrower/Guarantor	Description of the Immovable Property	Date of Demand Notice	Date of Possession	Amount as per Demand Notice
1. Mr. Balvir Singh S/o Chand Singh, W. No. 21, Near Kaila Mata Street, Khokhar Road, Mansa (Borrower) 2. Mrs. Gurmeet Kaur W/o Balvir Singh, W. No. 21, Near Kaila Mata Street, Khokhar Road, Mansa (Guarantor), 3. Mr. Gurcharan Singh S/o Gurdev Singh R/o Near Govt. Middle School, Village Jawahark (Guarantor), 4. Mr. Amit Kumar S/o Ajay Kumar C/o Ashiana Furniture Sunni Gali, Distt Mansa (Guarantor)	Residential House Cum Open Plot measuring 9867.75 Sq. ft measuring 1 Kanal 16.25 Marla comprised in Mustil and Killa No 107/4/2(2-2) Khewal, Khalia No. 864/2522 Jambabandi year 2003-04 owned by Balvir Singh S/o Chand Singh via Sale Deed No. 478 of 26.04.2010 Situated at Khokhar Road, Near Atta Chaaki Mansa. Bounded as under: North: 53 Ft 4.3 Inch Passage, South: 47 Ft 5.5 Inch Street, East: 183 Ft Moti Ram Lalliana Wala, West: 208 Ft 6 Inch Vaid Sulakhian Singh.	04.08.2022	21.03.2024	Rs. 4,59,657.11 inclusive of interest upto 30.06.2022 and exclusive of further charges from 01.07.2022 with further interest thereon at the contractual rate Plus costs charges and expenses till date of final payment

Date: 21.03.2024 Place: Mansa Authorized Officer

STATE BANK OF INDIA Branch: Dasna (03146)

LOCKER BREAK OPEN NOTICE
Notice is hereby given to the public for the break open of the locker to following customers:

Sr. No.	Locker No.	Name	Address
1.	9	Wali Mohammad and Mohd. Harun	Kureshyan Kaji Wali Masjid, Dasna Dehat, Pin Code 201302
2.	23	Vinod Kumar and Surender Singh	S/o Surender Singh, G 607, Govindpuram, Dasna Distt, Ghaziabad, Pin Code 201302
3.	25	Usman and Zarina	Dasna Distt, Ghaziabad, Pin Code 201302
4.	28	Kanti Devi and Vinod Kumar	Post Dasna, Ghaziabad, Pin Code 201302
5.	53	Ramesh Chand	Village Kushalya Dasna, Ghaziabad, Pin Code 201001
6.	56	Mahesh Chand	S/o Babu Ram, Village Kushalya Dasna, Distt. Ghaziabad, Pin Code 201302
7.	68	Yudhishtir Sharma and Saroj Bala Sharma	H.R.M. Dasna, Dasna, Distt. Ghaziabad, Pin Code 201302
8.	87	Rajendra Prasad and Maya Gupta	Ward No. 10, Devi Mandir Road, Shakti Nagar, Dasna, Ghaziabad, Pin Code 201311

We inform you that rent on the above noted lockers is due for more than 3 years. As rent of more than three years remains unpaid, the locker must be surrendered at once and we hereby give the public notice that if the sum is not paid within 90 days from the date here of, the unclaimed locker will be broken open and the contents will be disposed of in accordance to the locker hire agreement for making payments of arrears of rent and other costs incurred in this connection. Please note that locker will be broken open if no information regarding locker is given to the bank within 90 days. Authorized Officer

"IMPORTANT"
Whichever is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting in any manner whatsoever.

"PUBLIC NOTICE"
General Public is hereby informed that my client Smt. Anandika Khatri & Son, Sakoti Khatri are joint purchasers of the entire Second Floor (without roof-top rights) of the Property bearing No. 130, in Pocket K-4 (Commonly known as K-1105), Sub-plot no. 1 of land measuring 125 sq. yds., situated at E-20 D Colony, Chhatarpur, New Delhi-110019, along with proportionate share in the land undermentioned (hereinafter referred to as "The Said Property") from (1) Smt. Anandika Khatri, (2) Smt. Anita Roy & (3) Smt. Shilpa Roy who are presently owners of the said property vide Sale Deed No. 130/2019 dated 29.04.2012 registered as Documents No. 2314 of 26.04.2012. This said sale deed has jointly offered to mortgage the said property in SBI, RACPC-2, Noida for availing housing loan for purchasing the said property. By way of equitable mortgage. Thus the original documents of the said property are being held by the bank for the purpose of the said mortgage. Letter dated 27.10.1989. (2) Handing over Possession Letter dated 18.01.1990. (3) Agreement to Sell dated 24.08.1990. (4) General Power of Attorney dated 24.08.1990 registered as Document No. 3226, on 25.08.1990, in the office of Sub-Registrar, Sikandrabad, (5) Building Plan Sanction Letter dated 19.12.1990, (6) Conveyance dated 19.12.1990. (7) Form (1) S.I. Document No. 13574, on 13/07/2009, in the office of Sub-Registrar VII, New Delhi are not available in original and hence are being verified. If any party/person/ institution etc., having any charge, interest, etc., having any claim on the said property on behalf of the said Property or otherwise, may file objection to the undersigned with the said registrar within 07 days from the date of this publication in writing, failing which any further future claim (objection) shall be rejected and my client (prospective buyer(s)) as a bonafide purchaser conclude the title Sale Deed proposed to be executed in favour of my client or in the name of his/her/their nominees shall be deemed to be clear and marketable without any defect or encumbrance and free to create equitable mortgage.
Shreyansh Upadhyay (Advocate)
Ch. No. 7, Patiala House Court
New Delhi-110001

Classifieds

PERSONAL

I, Swarnil Ranjan Chaudhary, S/O Maj Ranjan Kumar Chaudhary (Retd.), R/O-12/SF, Delonji Street, Urban Woods, Vatika Infotech-City, Jaipur Ajmer-Expressway, Jaipur-302042, have changed my name from Kinshoo to Swarnil Ranjan Chaudhary, for all purposes in future. Both Kinshoo and Swarnil Ranjan Chaudhary are the same person.
0040721181-7

T, Shambhavi Chaudhary, D/O - Maj Ranjan Kumar Chaudhary (Retd.), R/O-12/SF, Delonji Street, Urban Woods, Vatika Infotech-City, Jaipur Ajmer-Expressway, Jaipur-302042, have changed my name from Deepshikha to Shambhavi Chaudhary, for all purposes in future. Both Deepshikha and Shambhavi Chaudhary are the same person.
0040721181-8

T, Rohit S/o Shyam Lal R/o 1267, Bagchi, Tansukh Rai, Ajmeri Gate, Delhi-110006, have changed my name to Rohit Kumar.
0040721192-7

T, Nazim Beg s/o Iqbal Beg, R/O F-18/30-31, 1st-Floor, Nafees Road, Jogabai Extn., Batla House, Okhla, Delhi-110025, have changed my name to Mirza Nazim Beg.
0040721181-9

T, Geeta Devi W/o Ved Prakash, H. No-38, Kk-7/10, Channel Park Tilangpur Kotla, Delhi-110041, have changed my name to Geeta.
0040721192-8

PUNJAB & SIND BANK
(A GOVT. OF INDIA UNDERTAKING)
Zonal Office Panchkula FGM Office SCO 84-91, Sector 17-B, Chandigarh Tel. 0172-5000213

E-AUCTION NOTICE OF SECURED PROPERTY ON 25.04.2024 FROM 12.00 PM TO 2.00 PM

E-AUCTION SALE NOTICE

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE/IMMOVABLE PROPERTY/IES
LAST DATE & TIME OF SUBMISSION OF EMD & DOCUMENTS (ONLINE) ON/BEFORE 24.04.2024 Upto 03:00 PM
DATE AND TIME FOR INSPECTION OF PROPERTY ON 19.04.2024 FROM 12:00 PM TO 2:00 PM

Sale of immovable/movable assets charged to the Bank under the Securitization And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002. Whereas, the Authorized Officer of Punjab & Sind Bank has taken possession of the following properties pursuant to the notice issued under section 13(2) on dates mentioned against each account, read along with the Security Interest (Enforcement) Rules, 2002 in the following loan account with right to sell the same on "AS IS WHERE IS BASIS" "AND" "AS IS WHAT IS BASIS", "WHAT EVER THERE IS BASIS" for realization of Bank's dues and interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of powers conferred under section 13(2) of said Act propose to realize the Bank's dues by the sale of the said properties. The sale will be done by the undersigned through E-Auction platform provided at the web portal <https://www.bankauctions.com>, and <https://www.punjabandsindbank.co.in>

Name of Branch & Borrower/Guarantor	Description of Property	Demand Notice Date & Outstanding Amount Mentioned therein	Reserve Price	Details of Account in which EMD Amount is to be deposited	Name & Contact Details of Authorized Office
			EMD Bid Increase Amount		
BRANCH: NEW MARKET JAGADHRI Borrower M/s Raj Nishchal Trading Co. Vijay Nagar Colony, Jagadhri, Prop. Jaginder Singh R/o 2155, Ward No. 16, Patni Mohalla Jagadhari Yamunanagar-135003, & Guarantors Raj Nishchal Singh R/o 2155, Ward No. 16, Patni Mohalla Jagadhari Yamunanagar-135003	House No. C-11/2155, measuring 123.50 Sq. yards situated at Bhagat Pura, Patni Mohalla, Jagadhri, District Yamunanagar regd. vide deed No. 4875 dated 12.11.1998 in the O/o Sub Registrar Jagadhari in the name of Swaran Singh. Bounded as under: North: 63'6", South: 63'6", East: 17'6", West: 17'6". (TYPE OF POSSESSION: SYMBOLIC)	Demand Notice 06.11.2023 Rs. 13,40,254.30 as on 29.05.2023 plus interest and costs thereafter	Rs. 22.82 Lakh Rs. 2.29 Lakh Rs. 10,00,000/-	Punjab and Sind Bank EMD Account 03165039026001 IFSC CODE: PSIB0000316	Sh. Mohit Singh Mob.: 8126223394 AND Branch Mob.: 8396000465
BRANCH: NEW MARKET JAGADHRI Borrower Mr. Prince Pal S/o Somnath, H. No. 183/3, Ram Nagar Colony, Gulab Nagar, Jagadhri Distt. Yamunanagar & Guarantor Sh. Ankush S/o Sh. Parveen Kumar, R/o House No. 1761, Rajan Gali Jagadhri Distt. Yamunanagar.	Residential house bearing property ID No. 42C134U197A measuring 201.5 Sq. yards situated at Mouja Gulab Nagra, named Ram Nagar, Jagadhri, Tehsil Jagadhri, District Yamunanagar with in the limit of Municipal Corporation, Yamunanagar owned vide Regd. Transfer Deed No. 11592 dated 02.03.2020 registered with Sub Registrar Jagadhari read with Mutation No. 3340. (TYPE OF POSSESSION: SYMBOLIC)	Demand Notice 07.06.2023 Rs. 9,65,634.10 as on 29.05.2023 plus interest and costs thereafter	Rs. 22.00 Lakh Rs. 10,00,000/-	Punjab and Sind Bank EMD Account 03165039026001 IFSC CODE: PSIB0000316	Sh. Mohit Singh Mob.: 8126223394 AND Branch Mob.: 8396000465

TERMS & CONDITIONS: The E-Auction is being held on "AS IS WHERE IS" basis, "What ever there is basis". (1) To the best of knowledge and information of the Authorized Officer, there is no encumbrance of any other Bank/FI on the property. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of the properties put on auction and claims/rights/dues/affecting the property prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the Bank. The authorized officer/secured creditor shall not be responsible in any way for any 3rd parties claim / rights / dues. (2) It shall be the responsibility of the bidders to inspect and satisfy themselves about the assets and specifications before submitting their bid. The inspection of property/ies put on auction will be permitted to the interested bidders on the date mentioned above against each account. (3) The interested bidders shall submit their EMD through NEFT / RTGS as detail mentioned above and login in web portal <https://www.bankauctions.com> (the user id and password can be obtained free of cost by registering name with <https://www.bankauctions.com>). (4) After registration by bidders in the web portal, the intending bidder/purchaser is required to get the copies of the following documents uploaded in the web portal before the last date and time of submission of the bid document viz (i) copy of the NEFT/RTGS Challan (ii) Copy of PAN Card (iii) Copy of residence proof/identification (KYC) viz. self attested copy of Voter ID Card/Driving license/passport/return card etc., without which the bid is liable to be rejected. Uploading of scanned copy of Annexures I and II (mentioned in the tender Notice) after duly filing up and signing. (5) The interested bidders who require assistance in creating login ID and password, uploading data, submitting bid documents, training / demonstration on online inter-se bidding etc may contact M/s C1 India Pvt. Ltd., Building No. 301, First Floor, Udyog Vihar, Phase-2, Gurgaon, Helpline No.: +91-124-4302000-2021-2022, +91-7080804466, Helpline E-mail ID support@bankauctions.com, delhi@clindia.com & for any property related query or for inspection of above mentioned properties may contact Authorized Officer. (6) Only the buyers holding valid user ID/password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the e-auction process. For further details please visit <https://www.bankauctions.com> & Bank's Website <https://www.punjabandsindbank.co.in>

This may also be treated as notice u/r 8(6)/Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

Date: 21.03.2024 Place: Chandigarh Authorized Officer, Punjab & Sind Bank

Form No. INC-26
Before the Central Government (Regional Director, Ministry of Corporate Affairs) Northern Region

In the matter of sub-section (i) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 AND

In the matter of Deferential Default India Private Limited having its Registered Office at G-92, Basement, Kalkaji, South Delhi, Delhi - 110019, Postitioner.

Notice is hereby given to the General Public that the Company proposes to make application to the Central Government (Regional Director, Northern Region, Ministry of Corporate Affairs) under Section 13 of the Companies Act, 2013, seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Annual General Meeting. The said Resolution was held on 25th day of October, 2023 to enable the company to change its Registered office from "NCT of Delhi" to "State of Haryana". Any person whose interest is likely to be affected by the proposed change of the Registered Office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing written complaint form or in case to be delivered or sent by registered post of his/her objections supported by affidavit stating the nature of his/her interest and grounds of objection to the Regional Director at the address B-2 Wing, 2nd Floor, Parayana Bhawan, CGO Complex, New Delhi-110003 within fourteen days from the date of publication of this notice with a copy to the company at its registered office situated at G-92, Basement, Kalkaji, South Delhi, Delhi - 110019 (India).

For and on behalf of Deferential Default India Private Limited
Name: Dinesh Chaturvedi
Designation: Director
DIN: 09686812
Date: 23.03.2024
Place: Delhi

UMMEED HOUSING FINANCE PVT. LTD
CIN: U65229HR2016PT0057984
Corp. Off.: Unit 809-815, 8th Floor, Tower A, Emaar Digital Greens, Golf Course Extn. Road, Sector 61, Gurgaon, Haryana 122002
Sini Dui (Advocate)
Email Id: duisini@yahoo.com
T93C, 3rd Floor, DLF, Plot No. S6C-34, Gurgaon-122011

APPENDIX - I (A) (See proviso to rule 6 (2))
E-Auction Sale Notice For Sale of Uncharged Movable Assets Under The Securitization And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 Read With Proviso To Rule 6(2) Of The Security Interest (Enforcement) Rule, 2002.

Notice is hereby given to the Public in General and In Particular To the /Borrower(S) And Guarantor(S) That The Below Describe Uncharged Movable Property/Assets To Be Secured (creditor), The Physical Possession Of Uncharged Household Article Has Been Taken On 08.01.2024 While Possession Of Mortgage Property By Authorized Officer Of Ummeed Housing Finance Pvt. Limited Secured Officer. Despite Several Notices You Did Not Claim Uncharged Movable Property Assets. Hence, Will Be Sold On "As Is Where Is", "As Is What Is", And Whatever There Is On 23.04.2024. For Recovery Of Amount Which Is Due To The Secured Creditor From Rajiv Kumar, S/o Rattan Singh, Rimpal Devi W/o Rajiv Kumarar Bito S/o Ram Kumarall Residing At: Village Baloapur, Sas Nagar, Mohali, Punjab-140501. The Reserve Price Will Be Rs.16000- And The Earnest Money Deposit Will Be Rs.1600- Last Date For Submission Of KYC And EMD Is 19.04.2024 And Date Of Inspection Of Articles Is 17.04.2024.

List of Movable properties is attached herewith:
1. List of Household Articles (as per Authorized Valuer) 1) Single bed Qty: 3
2) Ceiling fan Qty: 1

Place: Gurgaon Authorise Officer, Gaurav Tripathi Mob:-9650057011
Date: 21.03.2024 UMMEED HOUSING FINANCE PVT.LTD.

PUBLIC NOTICE
My client Shri Anandika Khatri and Kunal Bansal both sons of Shri Jai Prakash Bansal both R/o Plot No. 5 B, Prashant Apartment, Bhamra Sarah Marg, Dr. Mukherjee Nagar are in the possession of below mentioned property. That the Sale Deeds vide Regn. No. 3602 & 3603 dated 18.06.1991 of the below-said properties have been misplaced, whereover is in possession of the said document please submit it to Sini Dui within 10 days of this notice. If no response is received within 10 days, it will be presumed that the property is free of any charge/claim/encumbrance. Detail of Property: Property Bearing Municipal No. 2742-2743, situated at Ward No. VIII, Gali Arya Samaj, Bazar Sitaram, Delhi. Sini Dui (Advocate) Email Id: duisini@yahoo.com T93C, 3rd Floor, DLF, Plot No. S6C-34, Gurgaon-122011

PUBLIC NOTICE
Notice is hereby given to the General Public on behalf of our client that Mr. Lokender Singh is the owner of Plot of Land area measuring 63.89 sq. mtms., out of Khata No. 4302, situated in the area of Village Bahadurgarh, Patana, Jhajjar, District Chhatarpur, U.P. who acquired vide G.P.A. AT&S & Will dated 20.11.1989 executed by Mrs. Smita Khatri. All persons are hereby informed that above mentioned owner wants to sell the said property to a person who intends to obtain loan from our client against the said property. If anybody has any objection/s on the ownership of above owner or the said property, its sale/transfer, etc., and any other objection, kindly inform the undersigned in writing on the below mentioned address within 07 days of the present date.
Kumar & Associates (Advocates & Consultants) 300, 3rd Flr., 23rd Street, Vastu Nagar, N. Delhi-110028
advocates@kumarandassociates.com, Ph. 011-47132327-30

PUBLIC NOTICE
Notice is hereby given to the General Public on behalf of our client that Mrs. Purpita Madan is the owner of Residential Plot of Land, Second Floor, and Third Floor with roof rights built on Property bearing No. A-108, area measuring 50 sq. yds. situated in the area of Khata No. 2704/587, Subplot no. 4, situated at Sector 34, Gurgaon, Haryana-122002. All persons are hereby informed that above mentioned owner wants to sell the said property to a person who intends to obtain loan from our client against the said property. If anybody has any objection/s on the ownership of above owner or the said property, its sale/transfer/encumbrance, and any other objection, kindly inform the undersigned in writing on the below mentioned address within 07 days of the present date.
Kumar & Associates (Advocates & Consultants) 300, 3rd Flr., 23rd Street, Vastu Nagar, N. Delhi-110028
advocates@kumarandassociates.com, Ph. 011-47132327-30

DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)
1st Floor SCO 33-34-35 Sector-17 A, Chandigarh (Additional space allotted on 3rd & 4th Floor also)

Case No.: OA/1722/2022
Summons under sub-section (4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.
UNION BANK OF INDIA Exh. No.: 22204 V/S
MS SHIV SHAKTI POULTRY FARM AND OTHERS

To
1) Smt Reetu Devi w/o Shri Rajender Singh house no 1822, sector 7, Karnal, Haryana.

SUMMONS
WHEREAS, OA/1722/2022 was listed before Hon'ble Presiding Officer/ Registrar on 13/03/2024.
WHEREAS This Hon'ble Tribunal is pleased to issue summons/notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of **Rs.2787160.87/-** (application along with copies of documents etc. annexed).
In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:-
(I) To show cause within thirty days of the service of summons as to why relief prayed for should not be granted.
(II) To disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application.
(III) You are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties.
(IV) You shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal.
(V) You shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets.
You are also directed to file written statement with a copy thereof furnished to the applicant and to appear before Registrar on 22/05/2024 at 10:30 A.M. failing which the application shall be heard and decided in your absence.
Given under my hand and the seal of this Tribunal on this date: 14/03/2024.
Signature of the Officer Authorised to issue summons

DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)
1st Floor SCO 33-34-35 Sector-17 A, Chandigarh (Additional space allotted on 3rd & 4th Floor also)

Case No.: OA/1383/2023
Summons under sub-section (4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.
UNION BANK OF INDIA Exh. No.: 21418 V/S
M/S JAI AMBEY TEXTILES AND OTHERS NA

To
1) M/s Jai Ambeey Textiles And Others Na D/W/S/O- M/s Jai Ambeey Textiles And Others M/s Jai Ambeey Textiles Through Proprietor Smt. Bindia Wife of Shri Pankaj Kumar R/o Raj Nagar Near Dr Memorial School, Desraj Colony, Panipat Haryana-132103.
2) Smt Bindia Wo Sh Pankaj Kumar R/o Saluja 101 Tehsil Camp Jawahar Nagar Panipat Haryana-132103.

SUMMONS
WHEREAS, OA/1383/2023 was listed before Hon'ble Presiding Officer/ Registrar on 21/12/2023.
WHEREAS This Hon'ble Tribunal is pleased to issue summons/notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of **Rs. 2621165.59/-** (application along with copies of documents etc. annexed).
In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:-
(I) To show cause within thirty days of the service of summons as to why relief prayed for should not be granted.
(II) To disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application.
(III) You are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties.
(IV) You shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal.
(V) You shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets.
You are also directed to file written statement with a copy thereof furnished to the applicant and to appear before Registrar on 03/05/2024 at 10:30 A.M. failing which the application shall be heard and decided in your absence.
Given under my hand and the seal of this Tribunal on this date: 26/12/2023.
Signature of the Officer Authorised to issue summons

DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)
1st Floor SCO 33-34-35 Sector-17 A, Chandigarh (Additional space allotted on 3rd & 4th Floor also)

Case No.: OA/88/2024
Summons under sub-section (4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.
UNION BANK OF INDIA Exh. No.: 22162 V/S
SMT NEETU WO SANJY KUMAR NA

To
1) Smt. Neetu Wife of Shri Sanjy Kumar Resident At House No. 419, Town Ward No. 10, Naiyo Wali Gali Gohana Tehsil Gohana District Sonapat Haryana 131301.
2) Shri Sanjy Kumar Son of Shri Partap Singh Resident of House No. 419, Town Ward No. 10 Naiyo Wali Gali Gohana Tehsil Gohana District Sonapat Haryana 131301

SUMMONS
WHEREAS, OA/88/2024 was listed before Hon'ble Presiding Officer/ Registrar on 02/03/2024.
WHEREAS This Hon'ble Tribunal is pleased to issue summons/notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of **Rs. 2590376/-** (application along with copies of documents etc. annexed).
In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:-
(I) To show cause within thirty days of the service of summons as to why relief prayed for should not be granted.
(II) To disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application.
(III) You are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties.
(IV) You shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal.
(V) You shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets.
You are also directed to file written statement with a copy thereof furnished to the applicant and to appear before Registrar on 04/06/2024 at 10:30 A.M. failing which the application shall be heard and decided in your absence.
Given under my hand and the seal of this Tribunal on this date: 05/03/2024.
Signature of the Officer Authorised to issue summons

DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)
1st Floor SCO 33-34-35 Sector-17 A, Chandigarh (Additional space allotted on 3rd & 4th Floor also)

Case No.: OA/1612/2023
Summons under sub-section (4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.
UNION BANK OF INDIA Exh. No.: 21969 V/S
SHRI MALAK SINGH

To
1) Shri Malak Singh Son of Shri Inder Singh Village Gumthaila Garhu Tehsil Pehowa Kurukshetra Haryana.

SUMMONS
WHEREAS, OA/1612/2023 was listed before Hon'ble Presiding Officer/ Registrar on 06/02/2024.
WHEREAS This Hon'ble Tribunal is pleased to issue summons/notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of **Rs. 5296752.50/-** (application along with copies of documents etc. annexed).
In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:-
(I) To show cause within thirty days of the service of summons as to why relief prayed for should not be granted.
(II) To disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application.
(III) You are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties.
(IV) You shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal.
(V) You shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets.
You are also directed to file written statement with a copy thereof furnished to the applicant and to appear before Registrar on 10/05/2024 at 10:30 A.M. failing which the application shall be heard and decided in your absence.
Given under my hand and the seal of this Tribunal on this date: 08/02/2024.
Signature of the Officer Authorised to issue summons

DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)
1st Floor SCO 33-34-35 Sector-17 A, Chandigarh (Additional space allotted on 3rd & 4th Floor also)

Case No.: OA/77/2024
Summons under sub-section (4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.
UNION BANK OF INDIA Exh. No.: 22153 V/S
SHRI BIRAM PAL SINGH AND OTHERS

To
1) Shri Biram Pal Singh And Others D/W/S/O- Shri Hukam Singh Shri Biram Pal Singh Son of Shri Hukam Singh Resident Of House No. 12-a, Village Passina Khurd, Tehsil Bapoli District Panipat Haryana 132108 Having Pan No. FVPS9787N
2) Shri Mahinder Pal So Shri Ramesh Chand Village Passina Khurd Tehsil Bapoli District Panipat Haryana Panipat Haryana-132108

SUMMONS
WHEREAS, OA/77/2024 was listed before Hon'ble Presiding Officer/ Registrar on 01/03/2024.
WHEREAS This Hon'ble Tribunal is pleased to issue summons/notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of **Rs. 3600728.64/-** (application along with copies of documents etc. annexed).
In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:-
(I) To show cause within thirty days of the service of summons as to why relief prayed for should not be granted.
(II) To disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application.
(III) You are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties.
(IV) You shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal.
(V) You shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets.
You are also directed to file written statement with a copy thereof furnished to the applicant and to appear before Registrar on 06/05/2024 at 10:30 A.M. failing which the application shall be heard and decided in your absence.
Given under my hand and the seal of this Tribunal on this date: 05/03/2024.
Signature of the Officer Authorised to issue summons

DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2)
1st Floor SCO 33-34-35 Sector-17 A, Chandigarh (Additional space allotted on 3rd & 4th Floor also)

Case No.: OA/1349/2023
Summons under sub-section (4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.
UNION BANK OF INDIA Exh. No.: 21528 V/S
SHRI RAMPHAL AND OTHERS NA

To
1) Shri Ramphal And Others Na D/W/S/O- Shri Chandni Shri Ramphal Son of Shri Chandni R/o Vpo Kalkha, Madlauda, District Panipat Haryana-132108.

SUMMONS
WHEREAS, OA/1349/2023 was listed before Hon'ble Presiding Officer/ Registrar on 16/12/2024.
WHEREAS This Hon'ble Tribunal is pleased to issue summons/notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of **Rs. 2381762.91/-** (application along with copies of documents etc. annexed).
In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:-
(I) To show cause within thirty days of the service of summons as to why relief prayed for should not be granted.
(II) To disclose particulars of properties or assets other than properties and assets specified by the applicant under serial

GRIHOM HOUSING FINANCE LIMITED (FORMERLY KNOWN AS POONAWALLA HOUSING FINANCE LTD) Notice is hereby given to the public in general and in particular to the Borrower/Co-Borrower/Mortgagor(s)...

Table with 7 columns: Sl. No., Proposal No., Customer Name (A), Demand Notice Date and Outstanding Amount (B), Nature of Possession (C), Description of Property (D), Reserve Price (E), EMD (10% of RP) (F), EMD Submission date (G), Incremental Bid (H), Property Inspection Date & Time (I), Date and time of Auction (J), Known encumbrances Court cases if any (K).

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पंजाब नैशनल बैंक Punjab National Bank Branch: Charbagh, Lucknow. PUBLIC NOTICE FOR BREAK OPEN LOCKER

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Table with 3 columns: Name of the Borrowers/ Guarantors/Address, Description of the charged/ Mortgaged Properties, Amt. Due as per Demand notice.

GRIHOM HOUSING FINANCE LIMITED (FORMERLY KNOWN AS POONAWALLA HOUSING FINANCE LTD) Registered Office: 602, 6th Floor, Zero One IT Park, Sr. No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036.

Table with 5 columns: Sr. No., Name of Borrowers, Description of Property, Possession taken Date, Date of statutory Demand Notice, Amount in Demand Notice (Rs.).

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Table with 3 columns: Name of the Borrowers/ Guarantors/Address, Description of the charged/ Mortgaged Properties, Amt. Due as per Demand notice.

यूनियन बैंक Union Bank of India SAM BRANCH, 2nd Floor, Sharda Tower, Kapoorthala, Aliganj, Lucknow, 226024, Uttar Pradesh.

E-AUCTION SALE NOTICE (UNDER SARFAESI ACT) E-AUCTION SALE NOTICE FOR SALE OF Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002...

Table with 5 columns: Sr. No., Name & Add. of Borrower & Guarantors, Description of the property to be auctioned, Reserve Price, Debt due with interest & Cost, Details of Encumbrance Possession Symbolic/Physical.

इंडियन बैंक Indian Bank ALLAHABAD Zone Office: Sitapur-261001. NOTICE OF SALE E-AUCTION

Table with 5 columns: Sl Name & Address of Borrower(s) N./Proprietor/Partners/ Director(s)/ Guarantor(s), Details of Immovable property (all part & parcel of the property consisting of), Dt of Demand Notice Dt. of possession Notice, Reserve Price, Date & time for submission of bid through e-auction mode.

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