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DBB Wudra 0119

AU SMALL FINANCE BANK LIMITED
(A SCHEDULED COMMERCIAL BANK)
Regd. Office : 19-A, Dhuleswar Garden, Ajmer Road, Jaipur-302001, (CIN : L3691RJ1996PLC011381)

APPENDIX IV [SEE RULE 8(I) POSSESSION NOTICE]

Whereas, the undersigned being the Authorized Officer of the AU Small Finance Bank Limited (A Scheduled Commercial Bank) under the "Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002)" and in exercise of Powers conferred under Section 13 (12) read with [rule 3] of the Security Interest (Enforcement) Rules, 2002, issued demand notice dated 12-Jan-24 Calling upon the Borrower **Rajender Singh (Borrower), Smt. Anju Rani (Co-Borrower), (Loan Account No. - L900106012630651)** to repay the amount mentioned in the notice being for Rs. 1216949/- (Rs. Twelve Lac Sixteen Thousand Nine Hundred Forty-Nine Only) within 60 days from the date of receipt of the said notice.

The borrower/ mortgagor having failed to repay the amount, notice is hereby given to the borrower/ mortgagor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of section 13 of Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this 28 Day of March of the Year 2024.

The borrower/ co-borrower/ mortgagor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the AU Small Finance Bank Limited (A Scheduled Commercial Bank) for an amount of for Rs. 1216949/- (Rs. Twelve Lac Sixteen Thousand Nine Hundred Forty-Nine Only) as on 10-Jan-24 and interest and expenses thereon till full payment.

The borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF IMMOVABLE PROPERTIES

All that part and parcel of residential/commercial property Land/ Building/ Structure and fixtures Property Situated At- Khasra No. 1084/2, Nagar Hadast, Colony- Raj Behra Hazipur, Distt- Ghaziabad, Uttar Pradesh Admeasuring 50 Sq. Yds. owned by Rajendra Singh.

Date : 28-Mar-24
Place : DELHI

Sd-
Authorized Officer
Au Small Finance Bank Limited

M.K. EXIM (INDIA) LIMITED
CIN: L6304OR1992PLC007111
Registered Office: G1/150, Garment Zone, E.P.I.P. RIICO Industrial Area, Sitapura, Sangarner, Jaipur -302022, Rajasthan, Phone: 0141- 3937500, 3937501, Fax: +91-141-3937502
E-mail: mkexim@gmail.com, info@mkexim.com Web-Site: www.mkexim.com

NOTICE FOR POSTAL BALLOT

Members of the Company are hereby informed that pursuant to the provisions of section 108 and 110 and other applicable provisions of Companies Act, 2013, as amended read with the Companies (Management and Administration) Rules, 2014 (cumulatively "Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard-2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, M.K. Exim (India) Limited ("the Company") is seeking approval from its Members via passing of Resolutions as set out in the Postal Ballot Notice dated 29th March, 2024 ("Postal Ballot Notice") by way of electronic voting ("e-voting/remote e-voting") only.

Intends of relevant provisions of the Act and in accordance with the guidelines issued by the Ministry of Corporate Affairs, inter-alia, for conducting Postal Ballot through e-voting vide General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 respectively ("MCA Circulars"), the process of sending Postal Ballot Notice along with the instructions regarding remote e-voting through email to all those Members, whose email address is registered with the Company or with the Depositories/Depository Participants or M/s Beetal Financial and Computer Services Private Limited, Registrar and Share Transfer Agent of the Company ("RTA") and whose names appear in the Register of Members/List of Beneficial Owners as on 29th March, 2024 ("Cut-off Date"), has completed on 02nd April, 2024. A person who is not a member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only.

In compliance with the MCA Circulars, the company has sent the notice in electronic form only. Hence, hard copy of the Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope has not been sent to the shareholders for this postal ballot and shareholders are required to communicate their as sent or dissent through the remote e-voting system only.

The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") as the agency to provide e-voting facility.

All the Members are hereby informed that:-

(a) The e-voting period commences on **Wednesday, 03rd April, 2024 at 09:00 A.M.** and will end on **Thursday, 02nd May, 2024 at 05:00 PM** for all the shareholders, whether holding shares in physical form or in demat form. The e-voting module shall be disabled by CDSL for voting thereafter. Remote e-voting shall not be allowed beyond the said time and date.

(b) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. on 29th March, 2024, shall be entitled to avail the facility of remote e-voting.

(c) The Company has appointed Ms. Anshu Parikh, Practising Company Secretary (Membership No.: FCS 9785), as scrutineer for conducting the entire postal ballot process by way of remote e-voting in a fair and transparent manner.

(d) The results of the Postal Ballot/e-voting will be declared on or before Saturday 04 May 2024 at the registered office of the Company by the Chairman or any other person authorized by him in that behalf. The results alongwith scrutineer's report shall be placed on the website of the Company and on the website of the CDSL and communicated to the Stock Exchange where the Company's shares are listed.

If you have not registered your email address with Company/Depository, you may please follow below instructions:-

- Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested/scanned copy of PAN card), AADHAR (self-attested/scanned copy of Aadhar Card) by email to RTA email atbeetalra@gmail.com.
- Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).

Post successful registration of the email, the member would get a soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.

For further details, kindly refer to notice of postal ballot. The notice inter-alia indicating the process and manner of remote e-voting is also available on Company's website www.mkexim.com, Stock Exchange website www.bseindia.com and Central Depository Services (India) Limited ("CDSL") website www.evotingindia.com. Members who do not receive the notice may download it from the above-mentioned websites.

If you have any queries or issues regarding e-voting from the CDSL e-voting System, you can write an email to helpdesk.evoting@cslindia.com or contact at 022-23058738 and 022-230585423. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dahi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Malafat Mill Compounds, NM Joshi Marg, Lower Parel (East), Mumbai-400013.

By the order of Board of Directors of
M.K. Exim (India) Limited
Sd/-
Babu Lal Sharma
Company Secretary & Compliance Officer

Date: 02.04.2024
Place: Jaipur

FORM-5
BEFORE THE DEBTS RECOVERY TRIBUNAL, ALLAHABAD
9/2 A, Panna Lal Road, Allahabad (U.P.)
Summons for filing Reply & Appearance by Publication

O. A. No. 111 of 2023 Date: 06.03.2024
(Summons to defendant under Section 19(3) of the Recovery of Debts Due to Bank and Financial Institutions Act, 1993, Read with Rules 12 and 13 of the Debts Recovery Tribunal (Procedure Rules) 1993).

HDFC Bank Ltd. Applicant
..... Respondent

M/S GLOW BIOTECH LTD. & OTHERS ... Non-applicants/Respondents
To: 1. M/s Glow Biotech Ltd., a Directorship concern having its office at Commercial Property Plot No. F-237, Sector-1, Taza Nagar, Tazil Koll, District Aligarh through its Directors, - 202001 (TIN No.09225601135C), 2. Dr. S. K. Pathak S/o Sri Ashraf Lal Pathak, R/o. House No. 11, HIG 2nd, Swam Jayanti Nagar, District Aligarh - 202001. 3. Rama Rani Pathak S/o Shri Ram Sharma, R/o. House No. 11, HIG 2nd Swam Jayanti Nagar, District Aligarh - 202001.

In the above noted application you are required to file reply in paper book form in two sets along with documents and affidavits (if any) personally or through your duly authorized agent, or legal Practitioner in Tribunal after serving copy, of same on the applicant or his counsel/duly authorized agent within 30 days from the date of service of the summons and thereafter to appear before the Tribunal on 04.06.2024 at 10.30 A.M. failing which the Application shall be heard and decided in your absence.

Registrar,
Debts Recovery Tribunal, Allahabad

OFFICE OF THE RECOVERY OFFICER
DEBTS RECOVERY TRIBUNAL-I, DELHI,
4th FLOOR, JEEVAN TARA BUILDING, PARLIAMENT STREET, NEW DELHI - 110001

SALE PROCLAMATION

T.R.C. NO. 2701/2022

BANK OF BARODA (DENA BANK)
KAVITA RAJAN & ORS

PROCLAMATION OF SALE UNDER RULE 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK FINANCIAL INSTITUTIONS ACT, 1993.

CD 1

- Whereas Transfer Recovery Certificate No. 2701/2022 in OA No 707/2017 drawn by the Presiding Officer, Debts Recovery Tribunal-III for the recovery of a sum of Rs. 38,10,735.16/- together with costs and future interest @ 9% p.a. simple, from the date of O.A. i.e. 22.08.2017 till its realization along with the cost from the Certificate debtors together with costs and charges as per recovery certificate.
- And whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the said certificate.
- And whereas there will be due there under a sum of Rs. 38,10,735.16/- together with costs and future interest @ 9% p.a. simple, from the date of filing O.A. i.e. 22.08.2017 till its realization along with cost, Notice is hereby given that in absence of any order of postponement, the property/properties as under shall be sold by e-auction and bidding shall take place through "On Line Electronic Bidding" through the website http://drt.auctiontng.net on 23.05.2024 between 12.00 pm and 01.00 pm with extensions of 5 minutes duration after 01.00 pm, if required.
- The description of the property proposed to be e-auctioned is as follows.

S.No.	Description of Property	Reserve Price	EMD
1.	PROPERTY BEARING NO. H-118, GROUND FLOOR SITUATED AT BLOCK H, SECTOR 12, GMP RESIDENTIAL COLONY, PRATAP VIHAR, GHAZIABAD U.P. 201002	Rs. 28,00,000.00/-	Rs. 2,80,000.00
5.	The EMD shall be paid through Demand Draft/Pay Order in favor of Recovery officer, DRT-I, Delhi -A/C R.C. No. 2701/2022 alongwith self-attested copy of identity (Voter I-Card/Driving License/Passport) which should contain the address for future communication and self-attested copy of PAN Card must reach to the Office of the Recovery Officer, DRT-I, Delhi latest by 20.05.2024 before 5.00 PM. The EMD received thereafter shall not be considered. The said deposit be adjusted in the case of successful bidders. The unsuccessful bidder shall take return of the EMD directly from the Registry, DRT-I, Delhi after receipt of such report from e-auction service provider/bank/financial institution on closure of the e-auction sale proceedings.		
6.	The envelope containing EMD should be super-scribed "T.R.C. No. 2701/2022" alongwith the details of the sender i.e. address, e-mail ID and Mobile Number etc.		
7.	Intending bidders shall hold a valid Login id and password to participate in the E-Auction email address and PAN Number. For details with regard to Login id & Password, please contact M/s e-Procurement Technologies Ltd. (Auctiontng) Ahmedabad, Contact no-079-40230812/11/10/09/08/07/06. Mobile 09002715034, E-mail: wb@auctiontng.net; support@auctiontng.net		
8.	Prospective bidders are required to register themselves with the portal and obtain User ID/Password well in advance, which is mandatory for bidding in above e-auction, from M/s e-Procurement Technologies Ltd (Auctiontng)		
9.	Details of concerned bank officers/Help line numbers etc. are as under:-		
	Name & Designation	Email & Phone Nos.	
	AJEET SINGH YADAV	Email: sarjedi@bankofbaroda.com, Mobile No. 9414639238	
10.	What is proposed to be sold are the rights to which the certificate debtors are entitled in respect of the properties. The properties will be sold along with liabilities, if any. The extent of the properties shown in the proclamation is as per the Recovery Certificate Schedule. Recovery Officer shall not be responsible for any variation in the extent due to any reason. The properties will be sold on "as is where is" and "as is what is" condition.		
11.	The property can be inspected by prospective bidder(s) before the date of sale for which the above named officer of the bank may be contacted.		
12.	The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.		
13.	EMD of unsuccessful bidders will be received by such bidders from the Registry of DRT-I, on the identification/production of identity proof viz., PAN Card, Passport, Voter's ID, valid Driving License or Photo identity Card issued by Govt. and PSUs. Unsuccessful bidders shall ensure return of their EMD and, if not received within a reasonable time, immediately contact the Recovery Officer, DRTI, Delhi/or the Bank.		
14.	The sale will be of the property of the above named CDs as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule attached each lot.		
15.	The property will be put up for the sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale also is stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or provision is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.		
16.	No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.		
17.	The sale shall be subject to the conditions prescribed in the Second Schedule to the Income Tax Act, 1961 and the rules made there under and to the further following conditions: The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.		
18.	The amount by which the biddings are to be increased shall in multiple of Rs. 10,000 (Rs. Ten Thousand only). In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.		
19.	The Successful/highest bidder shall be declared to be the purchaser of any lot provided that further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.		
20.	Successful/highest bidder shall have to prepare DD/Pay order for 25% of the sale proceeds favoring Recovery Officer, DRT-I, Delhi, A/c T.R.C. No. 2701/2022 within 24 hours after close of e-auction and after adjusting the earnest money (EMD) and sending/depositing the same in the office of the Recovery Officer so as to reach within 3 days from the close of e-auction failing which the earnest money (EMD) shall be forfeited.		
21.	The Successful/highest Bidder shall deposit, through Demand Draft/Pay Order favouring Recovery Officer, DRT-I, Delhi A/C T.R.C. No. 2701/2022, the balance 75% of the sale proceeds before the Recovery Officer, DRT-I on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other holiday, then on the first office day after the 15th day along with the pondage fee @ 2% upto Rs. 1,000 and @ 1% on the excess of such gross amount over Rs 1000/- in favor of Registrar, DRT-I, Delhi. (In case of deposit of balance amount of 75% through post the same should reach the Recovery Officer as above.)		
22.	In case of default of payment within the prescribed period, the property shall be resold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.		

SCHEDULE OF PROPERTY

LOT No.	Description of the property to be sold with the names of the co-owners where the property belongs to the defaulter and any other person as co-owners.	Revenue assessed upon the property or any part thereof	Details of any encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and other known particulars bearing on its nature and value.
1.	PROPERTY BEARING NO. H-118, GROUND FLOOR SITUATED AT BLOCK H, SECTOR 12, GMP RESIDENTIAL COLONY, PRATAP VIHAR, GHAZIABAD U.P. 201002.		No information received	

Given under my hand and seal on 22/03/2024

Recovery Officer
Debts Recovery Tribunal-I, Delhi

PUNJAB & SIND BANK
(A GOVT. OF INDIA UNDERTAKING)
Bldg: SCO 371-373, Sector 34-A, Chandigarh
Ph: 0172-5076472, E-Mail: ctd42@gso.co.in

CORRIGENDUM

E-AUCTION SALE NOTICE

Refer to e-Auction Sale Notice published in Financial Express and Dush Sewak on 31.03.2024 in the account of M/s BR AGRIDUOG the EMD Amount for Property No. 1 may be read as Rs. 2.55 Lakh and E-Auction date Property No. 1 & 2 may be read as 16.05.2024, From 12.30 PM to 01.30 PM, Last Date & Time of Submission of EMD & Documents (Online) On/before 15.05.2024 Upto 03:00 PM & Date and Time for inspection of Property on 10.05.2024 from 12:30 PM to 3:30 PM. Other terms remain the same.

Date: 02.04.2024 Authorized Officer,
Place: Chandigarh Punjab & Sind Bank

ORIX Leasing & Financial Services India Limited
(formerly known as OASIS Auto Financial Services Limited) (A Subsidiary of ORIX Auto Infrastructure Services Limited)
Regd. Office : Plot No. 94, Marol Co-operative Industrial Estate, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059
Tel. : +91 22 2859 5093 / 6707 0100 | Fax: +91 22 2852 8549
Email: info@orixindia.com | www.orixindia.com | CIN: U74900MH2006PLC163937

(Notice under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002)

The following borrowers and co-borrowers availed the below mentioned secured loans from ORIX Leasing & Financial Services India Limited. The loans of the below mentioned borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loans were classified as NPA as per the RBI Guidelines. Amounts due by them to ORIX Leasing & Financial Services India Limited, are mentioned as per the respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates

Sr No.	Loan Account No.	Type of Loan	Name of borrowers	Outstanding as per 13(2) Notice	Notice Date	Details of Secured asset
1	LN0000000014674 & LN0000000014675	SME Secured Loan	1. Sunita 2. Sandeep 3. Jai Pal 4. Sahab 5. Juli	INR 22,41,051.40/-	29.03.2024	Item-1:- All That Piece And Parcel of Property Bearing No. 105/2, Admeasuring 100 Sq. Yds., Part Of Khasra No. 251/200, Situated in The Abadi Under Lal Dora Of Village Adhchini, New Delhi-110017, And Bounded As: East: House Of Sh. Ajay Singh West: House No. 105/2a Of Sh. Ram Kishan North: House No. 105/3, Of Sh. Muni Ram South: Right Of Way, Gali 04 Ft. Item-2:- All That Piece And Parcel of Property Bearing No. 105/2-a, Admeasuring 286 Sq. Yds., Part Of Khasra No. 160, Situated in The Abadi Under Lal Dora Of Village Adhchini, Khas, Tehsil: Hauz Khas, New Delhi-110017, And Bounded As: East: Gali 7 Ft. Wide/ O/property West: Gali 12 Ft. Wide/masjid North: Gali 10 Ft. Wide South: Gali 13 Ft. Wide

You are hereby called upon to pay the amounts due to ORIX Leasing & Financial Services India Limited as per details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc., within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings U/s 13(4) and Sec. 14 of the SARFAESI Act, against the mortgage properties mentioned herein above to realize the amount due to ORIX Leasing & Financial Services India Limited. Further you are prohibited U/s 13(13) of the said Act from transferring the said secured asset either by way of sale / lease or otherwise.

Sd/-
Authorized officer
ORIX Leasing & Financial Services India Limited

Date: 29.03.2024
Place : New Delhi

AXIS BANK LTD. POSSESSION NOTICE

Retail Asset Centre: 1st Floor, G-4/5, B, Sector-4, Gomti Nagar Extension Lucknow, UP 226010.
Registered Office: "Trishul"- 3rd Floor, Opp. Samarsheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad-380006.

Whereas the undersigned being the Authorized Officer of **AXIS BANK LTD.** under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise or power conferred under Section 13 (12) read with Rule-9 of the Security Interest (Enforcement) Rules, 2002 issued Demand notice under section 13(2) of the said Act. The borrower/s mentioned herein below having failed to repay the amount, notice is hereby given to the borrower/s mentioned here in above in particular and to the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers confer on him under section 13(4) of the said Act read with the rule8 of the Said Rules. The borrower/s mentioned here in above in particular and the public in general are hereby cautioned not to be deal with the said property and any dealings with the said property will be subject to the mortgage of **AXIS BANK LTD.** for an amount together with further interest incidental expenses, costs, charges, etc. on the amount mentioned against each amount herein below. The Borrower(s)/Co-Borrower (s)/Mortgagor(s)/Guarantor(s) attention is invited to provisions of sub-section(8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Name of the Borrowers/ Guarantors/Address	Description of the charged/ Mortgaged Properties	Amt. Due as per Demand notice	
		Date Demand notice	Passession Date
Mr. Harvinder Singh Khatri (Borrower) S/o Sh. Ranjit Singh Khaira R/o Tanda Amichand Kashiapur, Udhm Singh Nagar (U.K.) 262401	Land/property admeasuring area 720.00 Sq. Mtr., situated at Vill-Landa Amichand, Tehsil-bazpur, Dist-udham Singh Nagar (U.K.) Bounded as: East - Land Of Mandep Kaur, West - 15 Ft Wide Road, North - Land & House Of Mandep Kaur South - Land Of Donee	Rs. 22,92,420.00 Rs. 29,894.50 as on 20.11.2023 + interest & other expenses 29.11.2023	28.03.2024
Mr. Amit Yadav (Borrower) S/o Sh. Chandra Prakash R/o Salempur, Post- Salempur, Jasrana, Firozabad UP- 215126, Mr. Chandra Prakash (Co-Borrower) S/o Sh. Dayaram 215126, Mrs. Anju Yadav (Co-Borrower) W/o Sh. Amit Yadav both R/o Salempur, Jasrana, Salempur, Khutiyana, Firozabad UP, 215126 Mrs. Savitri Devi (Co-Borrower) W/o Sh. Chandra Prakash R/o-1. Salempur, Post Salempur, Jasrana, Firozabad UP, 215126 R/o-2. House Part Of Gata No. 1362, Mohalla- Mahjhaua, Near Shiv Sharda Vatika, Jasrana, Firozabad, UP, 283136, Mr. Dayaram (Co-Borrower) S/o Sh. Chhviram R/o Salempur, Post- Salempur, Jasrana, Firozabad UP, 215126	Residential/commercial property and measuring 615.66 (556.14 + 59.52) Sq. Mtr. situated at House Part Of Gata No. 1362, Mohalla- Mahjhaua, Near Shiv Sharda Vatika, Jasrana, Firozabad, Uttar Pradesh, 283136, In The Name Of Mrs. Savitri Devi. Boundaries As Per Valuation Report :- East - House Of Sh. Arvind Etc., West - Plot Of Ujeer Singh, North - Ghior- Jasrana Road, South - Nala Than Rasta.	Rs. 9071973.59 Rs. 28302.98 as on 09.11.2023 + interest & other expenses 18.11.2023 30.03.2024	30.03.2024
Mrs. Vineeta Yadav (Borrower) W/o Sh. Ravendra Singh Yadav R/o-1. Nagar Sen Wali Gali No. 04, Pipal Adda, Etah, Etah, UP, 207001, R/o-2. 70/4, Nagar Sen- Gali, Gali No. 04, Sector-1, Gate No. 1240, Mohalla lodhipuram, Pipal Adda, Near Nagar Sen Mata Mandir, Etah, UP, 207001, Mr. Ravendra Singh (Co-Borrower) S/o Sh. Jagannath Singh Yadav R/o Nagar Sen Wali Gali No. 04, Pipal Adda, Etah, Etah, UP, 207001, Mr. Vinod Kumar (Co-Borrower) S/o Sh. Lakhnan Singh R/o Village- Nagla Khar, Patiyali, Kasganj, Patiyali, UP, 207243	Residential/commercial property and measuring 144.37 Sq. Mtr. situated at 70/4, Nagar Sen- Gali, Gali No. 04, Sector-1, Gate No. 1240, Mohalla lodhipuram, Pipal Adda, Near Nagar Sen Mata Mandir, Etah, Uttar Pradesh, 207001, In The Name Of Mrs. Vineeta Yadav. Boundaries As Per Valuation Report :- East - House Of Gaytri Devi, West - Road 12 Feet Wide, North - House Of Sahab Singh, South - House Of Urmila Devi.	Rs. 3312661.00 Rs. 23663.00 as on 08.11.2023 + interest & other expenses 09.11.2023 30.03.2024	30.03.2024
M/s A.K. Tradexs (Borrower) Mandi Jhamman Lal, Chattravs Market, Mainpuri, Mainpuri, Uttar Pradesh, 205001. Through Its Proprietor Mr. Ashish Agarwal, Mr. Ashish Agarwal (Proprietor) S/o Sh. Satya Narayan Agarwal R/o- 174, Gadiwan, Mainpuri, Mainpuri, UP, 205001, Mrs. Moni Agrawal (Guarantor) W/o Sh. Samir Gupta R/o-1. 174, Gadiwan, Mainpuri, Mainpuri, Uttar Pradesh, 205001 R/o-2. Mohalla- Uttari Chhapatti (sadar Bazar), Sadar Bazar Road, Near Ghanthagar X- Ing, Mainpuri, UP, 205001	land/property- residential / commercial Covered Area 48.98 sq.mt, situated at Mohalla- Uttari Chhapatti (sadar Bazar), Sadar Bazar Road, Near Ghanthagar X- Ing, Mainpuri, Uttar Pradesh, 205001, In The Name Of Mrs. Moni Agrawal. Boundaries As Per Valuation Report :- East - 25' Wide (sadar Bazar) Road (46'-6"), West - Plot Of Arun Gupta (46'-6"), North - Shop Of Smt. Seema Agrawal (14'-00"), South - Shop Sanjeev Agrawal (10'-8")	Rs. 9253486.40 Rs. 3903158.00 as on 14.12.2023 + interest & other expenses 21.12.2023 30.03.2024	30.03.2024
Mr. Ashok Yadav (Borrower) S/o Sh. Badan Singh Yadav R/o-1. Malik Mill Colony, Near Railway Station, Mainpuri, Mainpuri, UP, 205001, Mr. Badan Singh Yadav (Co-Borrower) S/o Sh. Babu Ram Yadav R/o-2. 101, Station Road, Raghuraj Puri Ward, No. 20, Raghuraj Puri, Mainpuri, Mainpuri, Uttar Pradesh, 205001, R/o-2. Plot No. 55, Khet No. 1284, Village- Auden Padaria, Tehsil & District- Mainpuri, Uttar Pradesh, 205001, In The Name Of Mr. Badan Singh Yadav. Boundaries:- East - Property Ram Prasad Verma, West - Property Rajpal Yadav, North - 29'0", Road 8 Feet Wide, South - Other's Property.	Residential / commercial Covered Area 83.51 sq. mt, situated at Plot No. 55, Khet No. 1284, Village- Auden Padaria, Tehsil & District- Mainpuri, Uttar Pradesh, 205001, In The Name Of Mr. Badan Singh Yadav. Boundaries:- East - Property Ram Prasad Verma, West - Property Rajpal Yadav, North - 29'0", Road 8 Feet Wide, South - Other's Property.	Rs. 3152549.10 Rs. 119391.77 as on 06.01.2024 + interest & other expenses 06.01.2024 30.03.2024	30.03.2024
M/s Warsi Traders (Borrower), Mr. Ata Varis (Proprietor) S/o Sh. Ali Husain both R/o Mohalla- Farrash, Ghior, Mainpuri, Ghior, Uttar Pradesh, 205121, Mrs. Nafeesa Vegam (Guarantor) W/o Sh. Ali Husain R/o-1. Mohalla- Farrash, Ghior, Mainpuri, Ghior, Uttar Pradesh, 205121, Mrs. Nafeesa Vegam (Guarantor) W/o Sh. Hanif, West - Plot Of Shiv Shankar, North - 16' Wide Road, South - Plot Of Aftab.	Residential / commercial Covered Area 255.75 sq. mt, situated at Gata No. 1305, Mohalla- Faras, Ward No. 7, Near Jasrana Ghior Road, Ghior, Mainpuri, Uttar Pradesh, 205121, In The Name Of Mrs. Nafeesa Vegam. Boundaries:- East - Plot Of Mohd. Hanif, West - Plot Of Shiv Shankar, North - 16' Wide Road, South - Plot Of Aftab.	Rs. 1528909.30 as on 30.11.2023 + interest & other expenses 02.12.2023 30.03.2024	30.03.2024
Mr. Tejendra Pratap Singh (Borrower) S/o Sh. Nem Singh R/o Nagla Gulavi, Post Jitauli, Near Barthar Chauraha Nagla Kewal, Etah-270001, Mrs. Laxmi (Co-Borrower) W/o Sh. Nem Singh R/o Nagla Gulavi, Post Jitauli, Near Barthar Chauraha Nagla Kewal, Etah-270001	Land/property admeasuring area 111.20 Sq. Mtr., situated at H.No. 239, Sector-11, Ambedkar Nagar, Araji No. 340, Mauza Baarhar Saket Etah In The Name Of Tejendra Pratap Singh Bounded as: East - Property Ram Saini, West - Colony Road, North - Property Of Virendra Singh, South - Property Shalindara Singh.	Rs. 20,33,907.15 Rs. 30,592.00 as on 20.11.2023 + interest & other expenses 29.11.2023 30.03.2024	30.03.2024
Mr. Shubham Gupta (Borrower) C/o Sh. Ram Ji Lal Gupta R/o 950, Rajendra Nagar, Orai Jalaun, Uttar Pradesh, 285001, Mrs. Chandra Kiran Gupta (Co-Borrower) W/o Sh. Ram Ji Lal Gupta R/o-1. 950, Rajendra Nagar, Orai Jalaun, Uttar Pradesh, 285001, R/o-2. House No. 4026, Mohalla / Kasba- Orai, District Jalaun, Uttar Pradesh, 285001	Residential / commercial Covered Area 79.33 sq. mt., situated at House No 4026, Mohalla- Rajendra Nagar Puraun Pargana /Kasba- Orai, District Jalaun UP, 285001, In The Name Of Mrs. Chandra Kiran Gupta. Boundaries As Per Valuation Report :-East - House Of Rakesh Kumar Gupta, West - House Of Gagan S/o Rajauliya, North - 16.5 Feet Wide Road, South - Gandh Mahavidyalay.	Rs. 1441711.00 Rs. 4655.39 as on 14.12.2023 + interest & other expenses 21.12.2023 30.03.2024	30.03.2024

Date-03.04.2024
Authorized Officer, Axis Bank Ltd.

JANA SMALL FINANCE BANK
(A scheduled commercial bank)

E-AUCTION NOTICE

PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT) 2002, READ WITH PROVISIO RULE 8(6) & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

The undersigned as authorised officer of Jana Small Finance Bank Limited has taken possession of the following property in exercise of powers conferred under section 13(4) of the SARFAESI ACT. The Borrower in particular and public at large are informed that online auction (e-auction) of the mortgage property in the below mentioned account for realisation of dues of the Bank will be held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" on the date as prescribed as here under.

Sr. No.	Loan Account Number	Name of Original Borrower/ Co-Borrower/ Guarantor	Date of 13-2 Notice	Date of Possession	Present Outstanding balance as on 30.03.2024	Date & Time of Inspection of the property	Reserve Price in INR	Earnest Money Deposit (EMD) in INR	Date and Time of E-Auction	Last Date, Time & Place for Submission of Bid
1	47548640000542 & 47549410000012 & 326302000064693	1) M/s. Gosia Enterprises, Represented by its Proprietor Mr. Ishrafli, 2) Mr. Ishrafli, S/o. Mohd. Master (Borrower), Proprietor M/s. Gosia Enterprises, 3) Mrs. Mazda Khatun, S/o. Mr. Mustkim Ahmed (Guarantor), 4) Mrs. Nazma Khatun, W/o. Mr. Israfli								

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORM OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



BHARTI HEXACOM LIMITED



(Please scan this QR Code to view the RHP)

Our Company was originally incorporated under the Companies Act, 1956 as 'Hexacom India Limited', and was issued a certificate of incorporation on April 20, 1995 and subsequently, a certificate for commencement of business by the Registrar of Companies, NCT of Delhi & Haryana at New Delhi on April 26, 1995. Subsequently, the name of our Company changed to 'Bharti Hexacom Limited', pursuant to a special resolution passed by our shareholders at its extraordinary general meeting held on September 10, 2004 and a fresh certificate of incorporation was issued by the Registrar of Companies, NCT of Delhi & Haryana at New Delhi on December 2, 2004. For details, see "History and Certain Corporate Matters" on page 216 of the red herring prospectus of our Company dated March 22, 2024 filed with the RoC ("RHP" or "Red Herring Prospectus").

Corporate Identity Number: U74899DL1995PLC067527; Website: www.bhartihexacom.in

Registered Office and Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi 110 070, India

Contact Person: Richa Gupta Rohatgi, Company Secretary and Compliance Officer; Telephone: 011-46666100, Email: bharti@hexacom.com

OUR PROMOTER: BHARTI AIRTEL LIMITED

INITIAL PUBLIC OFFERING OF UP TO 75,000,000 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF BHARTI HEXACOM LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER") COMPRISING AN OFFER FOR SALE OF UP TO 75,000,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY TELECOMMUNICATIONS CONSULTANTS INDIA LIMITED ("SELLING SHAREHOLDER") (THE "OFFER FOR SALE").

THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMs, AND WILL BE ADVERTISED IN ALL EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER FINANCIAL EXPRESS, ALL EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER JANSATTA (HINDI ALSO BEING THE REGIONAL LANGUAGE OF NEW DELHI WHERE OUR REGISTERED OFFICE IS SITUATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE

NAME OF THE SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/AMOUNT (IN ₹ MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY*
Telecommunications Consultants India Limited	Selling Shareholder	Up to 75,000,000 Equity Shares aggregating up to ₹ [●] million	7.08

*As certified by J. C. Bhalla & Co. Chartered Accountants by way of their certificate dated March 22, 2024.

We are a communications solutions provider offering consumer mobile services, fixed-line telephone and broadband services to customers in the Rajasthan and the North East telecommunication circles in India, which comprises the states of Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland and Tripura.

We offer our services under the brand 'Airtel'.

The Offer is being made through the Book Building Process pursuant to Regulation 6(2) of the SEBI ICDR Regulations.

QIB Portion: Not less than 75% of the Offer | Non-Institutional Portion: Not more than 15% of the Offer | Retail Portion: Not more than 10% of the Offer.

PRICE BAND: ₹542 TO ₹570 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH.

THE FLOOR PRICE IS 108.40 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 114 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO AT THE FLOOR PRICE IS 49.36 TIMES AND AT THE CAP PRICE IS 51.91 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 26 EQUITY SHARES AND IN MULTIPLES OF 26 EQUITY SHARES THEREAFTER.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated March 23, 2024, the above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Offer Price" section of the RHP vis-à-vis the weighted average cost of acquisition of primary and secondary transaction(s) disclosed in the "Basis for Offer Price" section on page 103 of the RHP.

RISKS TO INVESTORS

- Geographical Concentration Risk:** We derive 100% of our revenues from providing consumer mobile services, fixed-line telephone and broadband services to customers in the Rajasthan and the North East Circle only and any unfavourable developments in such regions could adversely affect our business and financial condition.
- We have incurred losses in FY 2021 amounting to ₹ (10,339) million and our net tangible asset during three fiscal years is negative and accordingly the Offer shall be undertaken under Regulation 6(2) of the SEBI ICDR Regulations. In the event our Company fails to allot at least 75% of the Offer to the qualified institutional buyers, the Offer shall fail and the same may have an adverse impact on the reputation of our Company.
- Contingent Liabilities:** There are contingent liabilities on DoT matters, which include demand on account of levy of one-time spectrum charge of aggregating to ₹4,737 million, of which our Company had recorded a charge of ₹160 million for Fiscal 2020 along with interest thereon till December 31, 2023, amounting to ₹721 million. The balance demand amount of ₹4,577 million has continued as contingent liability.
- Offer for Sale:** The Offer comprises an Offer for Sale by the Selling Shareholders. Our Company will not receive any proceeds from the Offer for Sale.
- Regulatory Ceilings:** Reduction in revenue we earn for our telecom services, due to regulatory ceilings on pricing, or owing to pricing pressure, reduction in average revenue per user may have an adverse effect on our business, financial condition, results of operations and prospects. Further, set forth below are details of our ARPU in the corresponding periods compared to players in the industry: (Source: CRISIL Report)

Operators	Fiscal 2021	Fiscal 2022	Fiscal 2023	9M Fiscal 2023	9M Fiscal 2024
BSNL	N.A.	N.A.	N.A.	N.A.	N.A.
Bharti Airtel	145	178	193	193	208
Bharti Hexacom (Airtel) ⁵	135	155	185	184	197
Vodafone Idea ¹	107	124	135	135	145
Reliance Jio ²	138	168	179	178	182

Note: ARPU numbers are for exit quarter of respective Fiscal years/as of the nine months. For example, Fiscal 2023 number is for the fourth quarter of Fiscal 2023 and 9M Fiscal 2024 number is for the third quarter of Fiscal 2024.

⁵As shared by company.

¹Blended ARPU as reported by the player; may include wireless and wireline.

²As reported by the company, may include revenue from wireline, broadband, FTTH and other telecom services. (Source: Company filings).

If our ARPU decreases, owing to internal factors or as a result of industry trends, our profitability may be impacted. Any sustained decrease in ARPU without any tariff hikes, or failure to premiumize customers at existing tariff rates, could adversely affect our business, financial condition and results of operations.

- Average Cost of Acquisition:** The average cost of acquisition of Equity Shares by the Selling Shareholder may be less than the Offer Price.

The details of the average cost of acquisition of Equity Shares held by the Selling Shareholder are set out below:

Name of the Selling Shareholder	Number of Equity Shares held on a fully diluted basis	Average cost of acquisition per Equity Shares* (₹)
Telecommunications Consultants India Limited	150,000,000	7.08

*As certified by J C Bhalla & Co. by way of their certificate dated March 22, 2024.

- Capital Expenditure:** We require significant capital to fund our capital expenditure and if we are unable to raise additional capital, our business, financial condition and results of operations could be adversely affected.

Particulars	As of December 31, 2023 (₹ million)
(i) Taxes, duties and other demands (under adjudication/appeal/ dispute)	
- Service tax and GST	787
- Income tax	645
- Entry tax	-
- DoT demands	1,194
- Other miscellaneous demands	21
(ii) Claims under legal cases including arbitration matters	
- Access Charges/Port Charges	65
- Others	41
Total	2,753

If our contingent liabilities materialize, these could have an adverse impact on our reserves and statement of profit and loss by ₹7,330 million. For further information of our contingent liabilities as at December 31, 2023 as per Ind AS 37, see "Restated Financial Information – Note 20. Contingencies and commitments – (I) Contingent liabilities" on page 300 of the RHP. We cannot assure you that we will not incur similar or increased levels of contingent liabilities in the future. If a significant portion of these liabilities materialize, it could have an adverse effect on our business, financial condition and results of operations.

Continued on next page...

Set forth below are details of our capital expenditure incurred in the corresponding periods:

Particulars	Nine months ended December 31,		Fiscal		
	2023	2022	2023	2022	2021
	(₹ million, except percentages)				
Capital expenditure ⁽¹⁾	16,003	25,577	30,518	8,745	15,767
Capital expenditure, as a percentage of revenue from operations	30.65%	52.77%	46.39%	16.18%	34.26%

⁽¹⁾Capital expenditure comprises of additions to property, plant and equipment, capital work-in-progress, intangible assets, intangible assets under development and capital advances.

8. Significant Indebtedness: We borrow funds in the domestic and international markets from various banks and financial institutions to meet the long-term and short-term funding requirements for our operations and to fund our growth initiatives. Set forth below are details regarding our borrowings as of the corresponding dates:

Particulars	As of December 31,		As of March 31,		
	2023	2022	2023	2022	2021
	(₹ million, except percentages)				
Total borrowings	62,536	63,545	62,724	72,045	59,792
Fixed rate borrowings	62,341	63,545	62,693	72,027	38,285
Fixed rate borrowings, as a percentage of total borrowings	99.69%	100.00%	99.95%	99.98%	64.03%

Particulars	As of December 31,		As of March 31,		
	2023	2022	2023	2022	2021
	(₹ million, except percentages)				
Debt to equity ratio**	1.41	1.58	1.48	1.94	2.99

**Debt to equity ratio is calculated as non-current borrowings plus current borrowings less cash and cash equivalents, divided by equity as of the relevant date. For further information, see "Management's Discussion and Analysis of Financial Condition and Results of Operations - Reconciliation of Non-GAAP measures" on page 357 of the RHP.

9. The 5 BRLMs associated with the Offer have handled 112 public issues in the past three financial years, out of which 36 issues closed below the Offer Price on listing date:

Name of BRLM	Total Issues	Issues closed below IPO Price as on listing date
SBI Capital Markets Limited*	-	-
Axis Capital Limited*	20	4
BOB Capital Markets Limited*	1	1
ICICI Securities Limited*	19	3
IIFL Securities Limited*	15	4
Common Issues of all BRLMs	57	24
Total	112	36

*Issues handled where there were no common BRLMs

BID/OFFER PERIOD

BID/OFFER OPENS TODAY

BID/OFFER CLOSURES ON: FRIDAY, APRIL 05, 2024^A

^AThe UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Date.

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST"))
Bid/Offer Closing Date ^A	
Submission of electronic applications (Online ASBA through 3-in-1 accounts) – For RIBs	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of electronic applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹500,000)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of electronic applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of physical applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of physical applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIs where Bid Amount is more than ₹500,000)	Only between 10.00 a.m. and up to 12.00 p.m. IST

Modification/Revision/cancellation of Bids	
Modification of Bids by QIBs and Non-Institutional Bidders categories and modification/cancellation of Bids by RIBs*	Only between 10.00 a.m. and up to 5.00 p.m. IST

^AUPI mandate end time and date shall be at 05:00 p.m. on Bid/Offer Closing Date. | *QIBs and Non-Institutional Bidders can neither revise their Bids downwards nor cancel/withdraw their Bids.

An indicative timetable in respect of the Offer is set out below:

Event	Indicative Date
Bid/Offer Closing Date	Friday, April 5, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, April 8, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	On or about Wednesday, April 10, 2024
Credit of Equity Shares to dematerialized accounts of Allottees	On or about Wednesday, April 10, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Friday, April 12, 2024



Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹5,00,000/-, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Bidders and Non-Institutional Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by UPI Bidder. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Offer Procedure" on page 443 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFPI=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFPI=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and Kotak Mahindra Bank Limited have been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For issue related queries, please contact the Book Running Lead Managers ("BRLMs") on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE.

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

This is an Offer in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in terms of Regulation 6(2) of the SEBI ICDR Regulations, wherein at least 75% of the Offer shall be allocated to Qualified Institutional Buyers ("QIBs") and such portion, the "QIB Portion", provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which Equity Shares are allocated to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Category (excluding the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. If at least 75% of the Offer cannot be Allotted to QIBs, then the entire application money will be refunded forthwith. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Offer shall be available for allocation to Non-Institutional Bidders ("NIBs") of which (a) one-third portion shall be reserved for applicants with application size of more than ₹200,000 and up to ₹1,000,000; and (b) two-thirds portion shall be reserved for applicants with application size of more than ₹1,000,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders, subject to valid Bids being received at or above the Offer Price and not more than 10% of the Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All Bidders (except Anchor Investors) are mandatorily required to utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter), as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA Process. For further details, see "Offer Procedure" on page 443 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for RIBs bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for RIBs bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting

from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the Company, please see the section "History and Certain Corporate Matters" on page 216 of the RHP. The Memorandum of Association of the Company is a material document for inspection in relation to the Offer. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 518 of the RHP.

LIABILITY OF THE MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of the Company is ₹2,500,052,000 divided into 500,000,000 Equity Shares of face value of ₹5 each and 520 Redeemable, Non-Participating, Non-Cumulative Preference Shares of face value of ₹100 each. The issued, subscribed and paid-up share capital of the Company is ₹2,500,000,000 divided into 500,000,000 Equity Shares of face value of ₹5 each. For details, please see the section titled "Capital Structure" beginning on page 90 of the RHP.

NAMES OF SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial signatories to the Memorandum of Association are Rajiv Mehrotra, Shakti Sarup Puri, Ajay Khanna, Alok Tandon, Kailash Narain Mehrotra, Shyama Mehrotra and Ajay Khanna (on behalf of Shyam Telecom Limited) who subscribed to 70 equity share each bearing face value of ₹10. For details of the share capital history and capital structure of our Company, please see the section entitled "Capital Structure" beginning on page 90 of the RHP.

LISTING: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from the BSE and the NSE for the listing of the Equity Shares pursuant to letters each dated February 23, 2024. For the purposes of the Offer, the Designated Stock Exchange shall be BSE. A signed copy of the Red Herring Prospectus has been filed in accordance with Section 32 of the Companies Act, 2013 and the Prospectus shall be filed with the RoC in accordance with the Companies Act, 2013. For further details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 518 of the RHP.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities or the offer document. The investors are advised to refer to page 416 of the RHP for the full text of the disclaimer clause of SEBI.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 419 of the RHP for the full text of the disclaimer clause of NSE.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 418 of the RHP for the full text of the disclaimer clause of BSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 35 of the RHP.

BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER	
<p>SBICAPS Complete Investment Banking Solutions</p> <p>SBI Capital Markets Limited 1501, 15th Floor, A & B Wing, Parinee Crescenzo, BKC, Bandra (East), Mumbai-400 051, Maharashtra, India Telephone: +91 22 4006 9807 E-mail: bhl ipo@sbicaps.com Investor Grievance ID: investor.relations@sbicaps.com Website: www.sbicaps.com Contact person: Vaibhav Shah/ Sylvia Mendonca SEBI Registration No.: INM000003531</p>	<p>AXISCAPITAL</p> <p>Axis Capital Limited 1st Floor, Axis House, C-2, Wadia International Center, Pandurang Budhkar Marg, Worli, Mumbai-400 025, Maharashtra, India Telephone: +91 22 4325 2183 E-mail: bharthhexacom.ipo@axiscap.in Investor Grievance ID: complaints@axiscap.in Website: www.axiscapital.co.in Contact person: Pratik Pednekar SEBI Registration No.: INM000012029</p>	<p>BOBCAPS TRUST · INNOVATION · EXCELLENCE</p> <p>BOB Capital Markets Limited 1704, B Wing, 17th Floor, Parinee Crescenzo, Plot No. C - 38/39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400 051, Maharashtra, India Telephone: +91 22 6138 9353 E-mail: bhl ipo@bobcaps.in Investor Grievance ID: investor.grievance@bobcaps.in Website: www.bobcaps.in Contact person: Nivedita Chavan SEBI Registration No.: INM000009926</p>	<p>ICICI Securities</p> <p>ICICI Securities Limited 4th Floor, ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025, Maharashtra, India Telephone: +91 22 6807 7100 E-mail: bharthhexacomipo@icicisecurities.com Investor Grievance ID: customercare@icicisecurities.com Website: www.icicisecurities.com Contact person: Gaurav Mittal/Ashik Joisar SEBI Registration No.: INM000011179</p>	<p>IIFL SECURITIES</p> <p>IIFL Securities Limited 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai-400 013, Maharashtra, India Telephone: +91 22 4646 4728 E-mail: bharthhexacom.ipo@iiflcap.com Investor Grievance ID: ig.ib@iiflcap.com Website: www.iiflcap.com Contact Person: Yogesh Malpani/ Pawan Kumar Jain SEBI Registration No.: INM000010940</p>	<p>KFINTECH</p> <p>Kfin Technologies Limited Selenium, Tower B, Plot No. 31 and 32, Financial District Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India Telephone: +91 40 6716 2222/18003094001 E-mail: bhl.ipo@kfintech.com Investor Grievance ID: einward.ris@kfintech.com Website: www.kfintech.com Contact person: M. Murali Krishna SEBI Registration No.: INR000002221</p>	<p>Richa Gupta Rohatgi Bharti Crescent, 1, Nelson Mandela Road Vasant Kunj, Phase-II, New Delhi-110070, India Telephone: +91 11 4666 6100 E-mail: bharthhexacom@bharti.in</p> <p>Investors may contact the Company Secretary or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems such as non-receipt of Allotment Advice, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc.</p>

Availability of the RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 35 of the RHP, before applying in the Offer. A copy of the RHP is available on website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, i.e. SBI Capital Markets Limited, Axis Capital Limited, BOB Capital Markets Limited, ICICI Securities Limited and IIFL Securities Limited at www.axiscapital.co.in, www.bobcaps.in, www.icicisecurities.com and www.iiflcap.com, respectively and on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively.

Availability of the Abridged Prospectus: A copy of the abridged prospectus is available on the website of the Company, the BRLMs and the Registrar to the offer at www.bharthhexacom.in, www.sbicaps.com, www.axiscapital.co.in, www.bobcaps.in, www.icicisecurities.com, www.iiflcap.com and www.kfintech.com.

Availability of Bid-cum-Application Forms: Bid-cum-Application Forms can be obtained from the Registered Office of the Company, BHARTI HEXACOM LIMITED, Telephone: 011-46666100; SBI Capital Markets Limited, Telephone: +91 22 4006 9807, Axis Capital Limited, Telephone: +91 22 4325 2183, BOB Capital Markets Limited, Telephone: +91 22 6138 9353, ICICI Securities Limited, Telephone: +91 22 6807 7100, and IIFL Securities Limited, Telephone: +91 22 4646 4728 and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. ASBA Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Sub-syndicate members: Amrapali Capital & Finance Services Limited, Anand Rathi Share & Stock Brokers Limited, Anand Share Consultancy, ANS Pvt. Limited, Ashwani Dandia & Co., Asit C. Mehta Investment Intermediates Ltd., Axis Securities Limited, Bonanza Portfolio Limited, Centrum Broking Ltd., Centrum Wealth Management Ltd., Choice Equity Broking Private Limited, Dalal & Broacha Stock Broking Pvt. Limited, DB (International) Stock Brokers Ltd., Edelweiss Broking, Eureka Stock & Share Broking Services Ltd., G Raj & Co. (Consultants) Limited, HDFC Securities Ltd., ICICI Securities Ltd., IIFL Securities, Jhaveri Securities, JM Financial Services Ltd., Jobanputra

Fiscal Services Pvt. Ltd., Kalpataru Multiplier Limited, Keynote Capitals Limited, KJMC Capital Market Services Limited, Kotak Securities Limited, Lakshminshree Investment & Securities Pvt. Limited, LKP Securities Limited, Inventure Growth & Securities Ltd., Marwadi Shares & Finance, Motilal Oswal Financial Services Limited, Nirmal Bang Securities Pvt. Limited, Nuvama Wealth and Investment Limited (Edelweiss Broking Limited), Patel Wealth Advisors Pvt. Limited, Prabhudas Lilladher Pvt. Ltd., Pravin Ratilal Share and Stock Brokers Ltd., RR Equity Brokers Pvt. Ltd., Sharekhan Ltd., SMC Global Securities Ltd., Systematix Shares and Stocks (India) Limited, Tanna Financial Services, Trade Bulls Securities (P) Ltd., Yes Securities (India) Ltd.

Syndicate member: SBICAP Securities Limited and Investec Capital Services (India) Private Limited.

Escrow Collection Bank and Refund Bank: Axis Bank Limited.

Public Offer Bank: Kotak Mahindra Bank Limited.

Sponsor Banks: Axis Bank Limited and Kotak Mahindra Bank Limited.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Place: New Delhi
Date: April 02, 2024

For BHARTI HEXACOM LIMITED
On behalf of the Board of Directors
Sd/-
Richa Gupta Rohatgi
Company Secretary and Compliance Officer

BHARTI HEXACOM LIMITED is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP dated March 22, 2024 with the RoC. The RHP is available on the website of the Company at <https://www.bharthhexacom.in/docs/ipo/RHP.pdf>, website of the SEBI at www.sebi.gov.in, as well as on the websites of the BRLMs, i.e. SBI Capital Markets Limited, Axis Capital Limited, BOB Capital Markets Limited, ICICI Securities Limited and IIFL Securities Limited at www.sbicaps.com, www.axiscapital.co.in, www.bobcaps.in, www.icicisecurities.com and www.iiflcap.com, respectively and the websites of National Stock Exchange of India Limited and BSE Limited at www.bseindia.com and www.nseindia.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see "Risk Factors" of the RHP. Potential investors should not rely on the DRHP for making any investment decision. Specific attention of the investors is invited to "Risk Factors" beginning on page 35 of the RHP.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only (i) to persons in the United States that are "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act in reliance on Rule 144A, and (ii) outside the United States in "offshore transactions" (as defined in Regulation S) in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.

Adfactors

FINANCIAL EXPRESS

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IN THE NEWS

CONSTRUCTION UP A FIFTH, NHAI BEATS TARGET IN FY24

THE NHAI CONSTRUCTED 6,644 km of roads in FY24 at a capex of ₹2.07 trillion, beating the target of 6,544 km, reports **Mukesh Jagota**. ■ PAGE 2

POST FUNDRAISE, VIL PROMOTER EQUITY TO DROP TO 40%

VODAFONE IDEA ON Tuesday said the promoter shareholding in the company will fall to about 40% from 50% now, post the equity fundraise of ₹20,000 crore, reports **Jatin Grover**. ■ PAGE 4

EXPLAINER

How RBI's new norms will empower RuPay card users ■ PAGE 9

PMI EXPANDS FOR 33 MONTHS IN A ROW

Factory growth at 16-year high

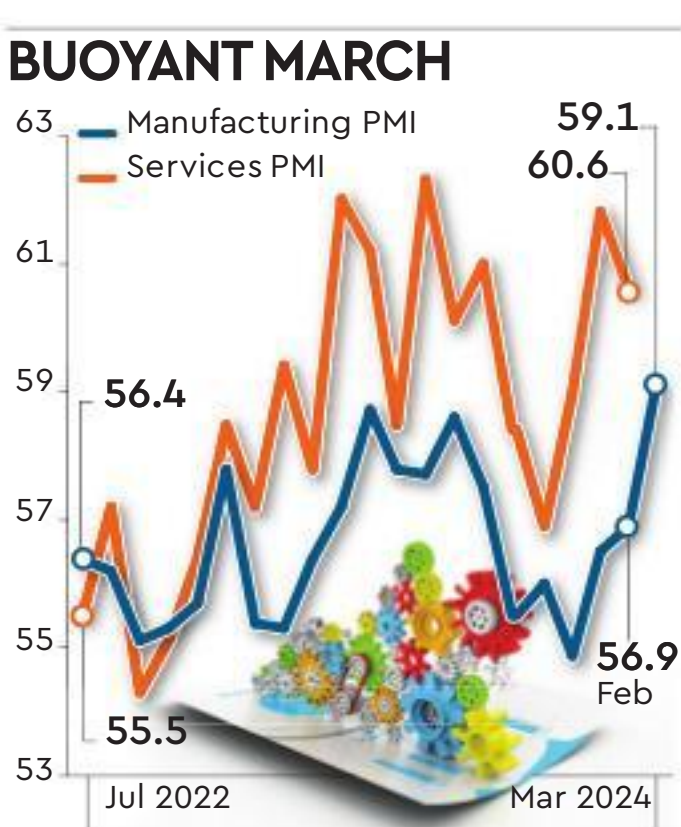
PRIYANSH VERMA
New Delhi, April 2

INDIA'S MANUFACTURING PURCHASING Managers' Index (PMI) surged to a 16-year high of 59.1 in March, while remaining in the expansion zone for 33 consecutive months, S&P Global said on Tuesday, citing "buoyant" demand conditions. However, several analysts discounted the data based on surveys among stakeholders, noting that the elevated PMI for such a long period wasn't in synchrony with output data from official agencies.

According to S&P Global, the HSBC India PMI climbed in March on the back of the "strongest increases" in output and new orders since October 2020, parallel to the second-sharpest upturn in input inventories in the history of the survey.

The PMI is an indicator which measures change in manufacturing activity across the country compared to the previous month.

Continued on Page 10



DGCA cracks the whip on Vistara

Seeks daily information on cancellations, delays

ROHITVAID
New Delhi, April 2

VISTARA CONTINUED TO face turbulent weather on Tuesday, with the pilot crisis prompting cancellation of 52-odd flights, which is one-sixth its daily schedule of 300 flights. The airline had cancelled 50 flights on Monday as well, leading the aviation regulator to crack the whip on Vistara by asking it to submit daily figures of cancellations and delays.

All other facilities due to passengers such as advance information, option of refund, etc, should also be complied with, the Direc-

AIR POCKET
Over 100 flights cancelled in two days

At least 15 pilots resigned recently

300 domestic and international flights operated by the airline

Discontent among pilots over likely pay cuts when they become part of Air India

1,000 Total number of pilots

torate general of Civil Aviation (DGCA) said, adding it is closely monitoring the situation. As per airline sources, the crisis escalated after a number of 'First Officers' or co-pilots went on sick leave in protest against the new wage agreement, which reduced

the flying hours allotted to them from 70 per month to 40, entailing a significant pay cut, sources said, adding that globally, pilots fly up to 80 hours a month.

Continued on Page 10

Byju's lays off 500 in latest round

EDTECH MAJOR BYJU'S is understood to have initiated another round of layoffs since March 31 and sources said close to 500 employees have been impacted, reports **Anees Hussain**. Over 50% of the affected employees are from various Byju's tuition centres that have been shut over the past week. It had said in October 2023 that it would lay off around 4,500 employees across all functions as part of its cost-cutting strategy. ■ Page 4

UltraTech to invest ₹32,400 crore

ULTRATECH CEMENT has earmarked ₹32,400 crore as capex for the next three years for expansion of its production capacity and completion of its acquisition of Kesoram Cement, reports **Rajesh Kurup**. It intends to expand capacity of grey cement to 198.2 million tonne per annum (MTPA), even as it commissioned two new greenfield capacities totalling 5.4 MTPA in Chhattisgarh and Tamil Nadu. This takes its total cement capacity to 151.6 MTPA. ■ Page 5

AIR INDIA express

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Economy

WEDNESDAY, APRIL 3, 2024

IN THE NEWS

ISMA URGES GOVT TO PERMIT 1 MT OF EXPORTS

THE INDIAN SUGAR Mills Association (ISMA) has requested the government to allow the export of 1 million tonne of sugar in the current 2023-24 season, anticipating healthy closing stock by the season-end. Sugar production has reached 30.2 million tonne till March of the current season, against 31 million tonne in the year-ago period, it said in a statement.

HINDUSTAN ZINC MINED METAL OUTPUT DIPS

THE OUTPUT OF mined metals of Hindustan Zinc Ltd declined 1% to 299 kilo tonne (KT) in the last quarter of FY24 from 301 KT a year ago. For the entire 2023-24, the production of mined metal was up 2% to 1,079 KT over 1,062 KT in 2022-23.

MOIL REPORTS RECORD ORE PRODUCTION

STATE-OWNED MOIL ON Tuesday posted a 35% year-on-year jump in manganese ore production to 1.75 million tonne during 2023-24, its best-ever performance. It had produced 1.3 million tonne of manganese ore during 2022-23, the company said in a statement.

PUNJAB TAKES BACK ORDER ON PRIVATE WHEAT SILOS

UNDER FIRE FROM various farmer bodies, the Punjab government on Tuesday withdrew its order declaring private silos as wheat procurement centres. Hours before the government's withdrawal, the Samyukta Kisan Morcha (Non Political) and Kisan Mazdoor Morcha had said they will hold demonstrations on Sunday against allowing private silos to be used as wheat procurement centres.

EXPORTS OF 1,000 TONNE KALA NAMAK RICE GET NOD

The government on Tuesday allowed export of 1,000 tonne of aromatic geographical indication (GI) certified non-basmati rice variety Kala Namak through six designated land and sea ports. According to a DGFT notification, certification and quantity of Kala Namak rice shipment will be carried out by director, agriculture marketing and foreign trade, Lucknow. India had imposed several restrictions such as ban on white rice shipment and 20% export duty on part-boiled rice exports last year.

FE BUREAU & AGENCIES

RECOVERS FROM INITIAL SLOWDOWN IN FY24 NHAI beats target, 20% rise in construction

6,644-km highways built with ₹2.07 trn capital expenditure

MUKESH JAGOTA
New Delhi, April 2

DESPITE A SLOWDOWN seen in the initial months of 2023-24, the National Highways Authority of India (NHAI) has beaten the target by building 6,644 km of highways at a capital expenditure of ₹2.07 trillion.

The pace of construction of predominantly government-funded projects handled by the authority in the previous fiscal rose nearly 20% on year.

The authority had set a stiff target of 6,544 km for the year, and this was part of the overall highway construction planned by the government for the year at 13,814 km.

When compared to length completed in 2021-22, the increase in NHAI's highway construction in FY24 was a sharp 53%.

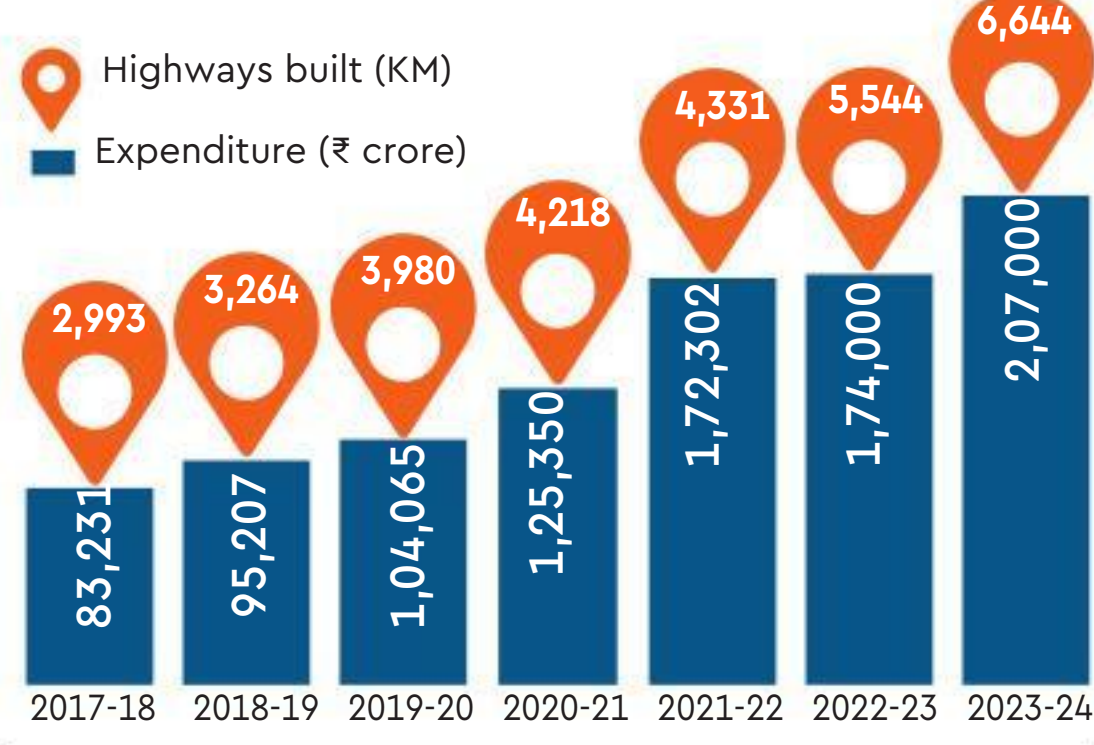
The capital expenditure of the NHAI in 2023-24 grew 20% on year. The capex was ₹1.73 trillion in FY23, almost the same level as in the previous year.

Of the total expenditure the NHAI was to make for FY24, ₹1.67 trillion was to be met from the Budget, ₹25,000 crore through toll collection, ₹10,000 crore from monetisation proceeds, ₹2,400 crore from Central Road and Infrastructure Fund (CRIF) and around ₹8,646 crore from securitisation of stretches of the Delhi-Mumbai Expressway.

The rest of the 13,800-km construction target for the year was



NHAI'S PHYSICAL PERFORMANCE



executed by other arms of the Ministry of Road Transport and Highways — the National Highways & Infrastructure Development Corporation (NHIDCL) and the road wing of the ministry.

NHIDCL builds, maintains and operates national highways and strategic roads including interconnecting roads in parts of the country which share international boundaries with neighbouring countries.

Till February-end, all the road

building arms of the ministry have constructed 9,088 km of highways, The award of highways has, however, lagged.

Till February, 4,872 km of highway project was awarded, compared with 7,497 km during the same period of FY23.

The target of awarding the highway project was 10,000 km in FY24. The slow pace of awarding is expected to reflect in the highway construction in coming months, experts say.

Operators seek relief as toll revision put on hold

MUKESH JAGOTA
New Delhi, April 2

HIGHWAY BUILDERS AND contractors who were collecting toll on different highway stretches as concessionaires have asked the government to clarify on how they would be compensated for the loss they will incur following the Election Commission's direction not to go ahead with the scheduled

revision of toll rates.

In a letter to the NHAI chairman and marked to officials in the Ministry of Road Transport and Highways (MoRTH), the letter from the National Highways Builders Federation has also asked for clarity on whether toll revisions can take place in states where election process gets completed or a common date will be announced.

Due to the EC direction, revision of toll rates has been put on hold effectively for a quarter. The new model concession agreement (MCA) provides for an increase in concession period of a privately-managed highway if there is a loss in toll collection under specified circumstances. As already operational highways are not covered by the new MCA, the provisions in their individual contracts will apply.

REGULATOR UNVEILS PAPER ON BROADCASTING POLICY Trai pitches for local equipment, content

FE BUREAU
New Delhi, April 2

THE TELECOM REGULATORY Authority of India (Trai) seeks to push indigenous manufacturing of broadcasting equipment, research & development, affordable television services and promotion of Indian content on OTTs with the proposed National Broadcasting Policy, 2024.

The focus on these aspects, the regulator feels, is key for the country to have a competitive broadcasting ecosystem amid emergence of new technologies such as meta-

verse, convergence of devices, roll-out of faster 5G services and lower data prices.

On Tuesday, Trai issued a consultation paper seeking inputs for formulation of National Broadcasting Policy, 2024. This comes after the regulator received comments from stakeholders in a pre-consultation phase on the subject. Feedback on the latest paper can be sent by April 30.

"This consultation paper aims to enable formulation of a national

policy that would unleash the scope and reach of the broadcasting sector to become a torch bearer of 'Create in India' and 'Brand India,'" Trai said. "The consultation intends to target broad roadmap for next 10 years with special focus on the next five years."

Through the policy, the government is aiming at addressing the challenges posed due to technological advancements, security issues, particularly in content distribution, by implementing measures to combat

India, Eurasian union kick-start FTA discussions

MUKESH JAGOTA
New Delhi, April 2

INDIA AND THE five-nation Eurasian Economic Union (EaEU) that comprises Russia will soon start formal negotiations for a free trade agreement (FTA).

According to sources, officials from the two sides held a meeting late last month for detailed discussions where lead negotiators from both the sides participated. "Senior officers of both the sides have met on March 28 and discussed formally starting talks for the FTA," a senior official said.

EaEU is an economic union of five post-Soviet states in Eurasia, namely Russia, Kazakhstan, Belarus, Armenia, and Kyrgyzstan. The EaEU was established on January 1, 2015, and has a single market with 183 million people and combined GDP of over \$2.4 trillion as of 2023.

While the idea for an FTA has been debated for some time now, talks have acquired pace in recent months. After the start of the Ukraine conflict, Russia became the second-biggest source of imports due to the crude oil trade in April-December 2023.

In 2022-23, Russia was the fourth-biggest source of imports. The surge of crude imports has led to a huge trade deficit with the close strategic partner.

India is seeking opportunities for its agriculture and engineering sector in Russia and investments in the energy sector. As India became a base for mobile handset manufacturing, Russia had become a significant buyer. However, exports of telecom goods have been impacted because of Western sanctions, closing the opportunity for India in the emerging sector.

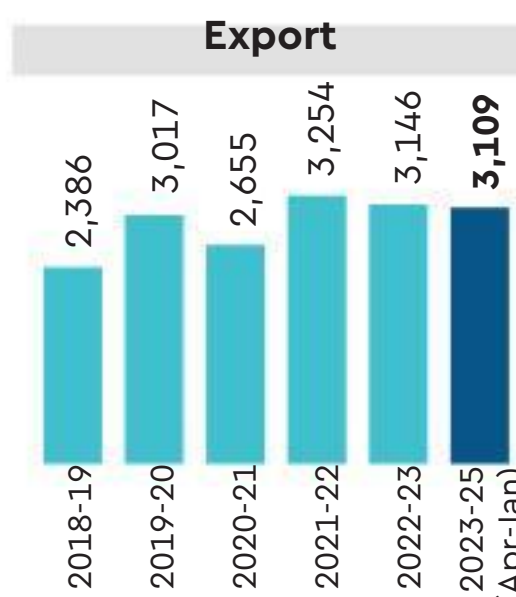
In April-January 2023, India's imports from Russia stood at \$51.1 billion while exports were just \$3.43 billion. In 2022-23 India's imports from Russia stood at \$46.2 billion while exports were at \$3.1 billion.

After Russia, the second-biggest trade partner in the bloc is Kazakhstan. In 2022-23, exports were \$436.5 million and imports were \$205.13 million. With the other three nations, the bilateral trade is well below \$200 million.



INDIA-RUSSIA TRADE

(Russia is the biggest economy of Eurasian Economic Union) (\$ million)



The joint feasibility study for the FTA was done way back in 2016 and this has been followed by another study by India's Exim Bank.

India currently has 14 FTAs with individual countries and trading blocs. These agreements cover 25 countries.

The latest FTA that India signed was with the four-nation European Free Trade Association that includes Switzerland, Norway, Iceland and Liechtenstein.

The FTAs that are nearing completion include ones with the UK and Oman. Talks are also on with the European Union and Peru for trade pacts.

Agri trade on e-NAM tops ₹78,400 crore

SANDIP DAS
New Delhi, April 2

WITH MORE STATES opening up or facilitating trade of agricultural commodities on the government's electronic — National Agriculture Market (e-NAM), trade on the digital wholesale platform crossed ₹78,424 crore in FY24, up 5% YoY.

In the last five years, trade on the platform, run by the agriculture ministry, has increased by 124% from ₹34,940 crore in 2019-20.

Sources told FE that there has also been a significant spurt in inter-mandi and inter-state trading on the platform, which currently integrates 1,389 mandis across 27 states.

"We are focusing on increasing electronic payments to farmers and boosting inter-mandi and inter-state trade on e-NAM," an official said.

In addition, farmers in Andhra Pradesh, Gujarat, Karnataka, Maharashtra, Madhya Pradesh, Rajasthan, Tamil Nadu, Uttar Pradesh, Odisha, Himachal Pradesh and Jammu and Kashmir have sold commodities using the farmgate purchase model through e-NAM.

Officials said while the volume of farmgate, inter-state and inter-mandi trade is still a small portion of the total turnover of e-NAM, it indicates a gradual shift to the digital platform, which is being used for better price discovery by farmers.

In FY24, there was a 130% YoY spike in inter-mandi trade on e-NAM to ₹1,660 crore. In terms of inter-state trade, which was not happening a year ago, there has been an increase last fiscal.

The total traded value of commodities on the digital platform using the farmgate model stood at ₹94 crore in FY24, compared with a very small amount in FY23.

The ministry has urged states to relax norms, including allowing traders from outside to buy and sell

FY24 capex loans to states exceed RE

PRASANTA SAHU
New Delhi, April 2

THE CENTRE'S 50-YEAR interest-free capital expenditure loans to states stood at ₹1,09,500 crore in 2023-24, 4% higher than the revised estimate of ₹1,05,551 crore for the year, reflecting demand and quick absorption by states.

In the Budget presented on February 1, the Centre cut the outlay for the capex facility by 19% from the Budget estimate of ₹1,30,000 crore for FY24 as some states failed to meet conditionalities.

Andhra Pradesh, Kerala and Punjab did not receive any funds from the liberal loan facility this year as these states did not fulfil the conditionalities or failed to fully spend the amounts allocated to them in the previous fiscal under the scheme.

According to the norms for the scheme, the first instalment of 66.6% was to be released to each state government on meeting three fiduciary conditions: adhering to branding norms for central schemes, sharing of scheme-wise spending data and proof of deposit of the Centre's share of the interest earned in single nodal agency (SNA) account for each scheme.

The second instalment of untied funds was to be released on utilisation of 75% of the amount released in the first instalment and on meeting 45% of the total target fixed for capex by each state in FY24.

Besides front-loading of tax devolutions, interest-free loans from the Centre helped the states increase their capex by 37% on year in the first 10 months of FY24, compared with a 7% rise in the year-ago period.

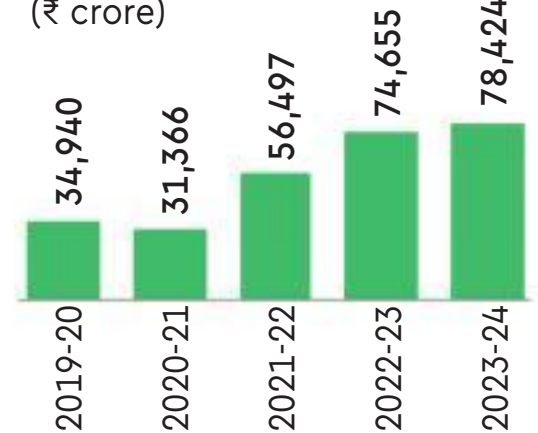
Real GDP growth in Q3FY24 was a surprising 8.4% on year, which was largely driven by higher gross fixed capital formation at 10.6% on year due to the thrust on capex by the Centre, states and CPSEs.

To strengthen the hands of the states, the scheme for providing financial assistance to the states for capital expenditure introduced in FY21 has been extended till FY25 with an outlay of ₹1.3 trillion.

Of the ₹1.3 trillion for FY25, ₹55,000 crore in untied capex loans would be rolled out from April 1, 2024. The reform/project-linked ₹75,000 crore will be given after the new government takes charge.



E-NAM TURNOVER



Source: agriculture ministry

commodities without bank guarantee, provisioning of unified licence for seamless statewide trade access and procurement from farm gate.

The mandis integrated into the digital platform since its launch in April 2016 include 157 in Tamil Nadu, 145 in Rajasthan, 144 in Gujarat, 133 in Maharashtra, 125 in Uttar Pradesh and 108 in Haryana.

In addition, 3,685 farmer producers organisations, 0.25 million traders and around 0.11 million commission agents are registered with e-NAM.

The e-NAM platform currently allows online trading in 219 agricultural, horticultural and other commodities.

Sources said there are around 7,000 mandis in the country, and they get integrated after recommendations from mandi boards of respective states.

Finance minister Nirmala Sitharaman in her interim Budget speech said, "e-NAM is providing services to 18 million farmers with a trading volume of ₹3 trillion."

Statistical panel to become NSSO advisory body

PRIYANSH VERMA
New Delhi, April 2

IN ORDER TO address delays and inadequacies in socioeconomic surveys conducted by the National Sample Survey Office (NSSO), the government is planning to appoint the National Statistical Commission (NSC) as an advisory body to the survey office. Its role would be to provide technical assistance to the NSSO and oversee its survey exercise, an official aware of the matter told FE.

The NSC is expected to play the role of the erstwhile 'governing council' of the NSSO. The governing council, which was dissolved in 2006, had members who were experts and not part of the government. Their suggestions were useful in fixing gaps in survey exercises.

The NSC, after the appointment, is expected to oversee the methodology of socioeconomic surveys and recommend changes wherever necessary.

"The government is likely to make the appointment in coming

GOVT TO ACCORD MORE AUTONOMY



■ NSC's role would be to provide technical assistance to the NSSO and oversee its survey exercises



■ NSC is expected to play the role of the erstwhile 'governing council' of the NSSO

■ NSSO surveys are unlikely to be held back and will be published without any interference from the government

■ NSSO is mandated to conduct large-scale sample surveys in diverse fields

weeks. Earlier, the government had thought of doing so after polls, but it may not wait that long... this issue has been pending for several years," the official said.

At present, the NSC has five members — the chairperson, CEO of Niti Aayog, secretary of the Ministry of Statistics and Programme Implementation (MoSPI) and two members. There are two more seats which are vacant.

Experts say the move is expected to benefit the NSSO as the surveys

they conduct are not likely to be held back and will be published without any interference from the government.

"The NSSO will get more autonomy in doing surveys and publishing its results once the NSC is appointed to oversee the process," said PC Mohanan, former acting chairman of the NSC. "The public trust in NSSO's findings will increase. This is the major advantage."

In 2019, Mohanan had resigned as the acting chairman of the NSC,

in protest of a delay in releasing a new set of jobs statistics. Another member of the body, J Meenakshi, had quit with him. The survey had reportedly revealed that India's unemployment rate for the year ended June 2018 rose to 6.1%, the highest level in at least 45 years.

The NSC's advisory role to the NSSO is expected to come at a time when the statistics ministry is planning to conduct various socioeconomic surveys at the request of other ministries.

IN THE NEWS

AIRBUS DELIVERES 145 PLANES IN FIRST QUARTER

AIRBUS DELIVERED ABOUT 145 aircraft in the first three months of the year as the planemaker works to ramp up output and meet its annual handover goal of 800 jets.

US, UK INK MoU FOR AI SAFETY AND TESTING

THE US AND THE UK announced a new partnership on the science of AI safety, amid growing concerns about upcoming next-generation versions. US commerce secretary Gina Raimondo and UK technology secretary Michelle Donelan signed an MoU in Washington to jointly develop advanced AI model testing.

SLB TO BUY CHAMPIONX FOR \$7.8 BILLION

SLB AGREED TO acquire rival oilfield service provider ChampionX for \$7.8 billion in an all-stock deal, a move that will bulk up SLB's portfolio as aging shale fields prompt US drillers to seek better technology to maintain oil and gas production.

CONGO GETS ITS FIRST FEMALE PRIME MINISTER

CONGOLESE PRESIDENT FELIX Tshisekedi appointed the country's first female prime minister, fulfilling a campaign promise and taking an important step toward the formation of a new government after his reelection late last year.

NAWAZ CHAIRS PAK PUNJAB GOVT MEET

Unfazed by criticism, Pakistan's former prime minister Nawaz Sharif has chaired yet another administrative meeting with his daughter and Punjab province chief minister Maryam Nawaz.

THE COMPANY DELIVERED 386,810 VEHICLES
Tesla misses Q1 delivery estimate, first since 2020

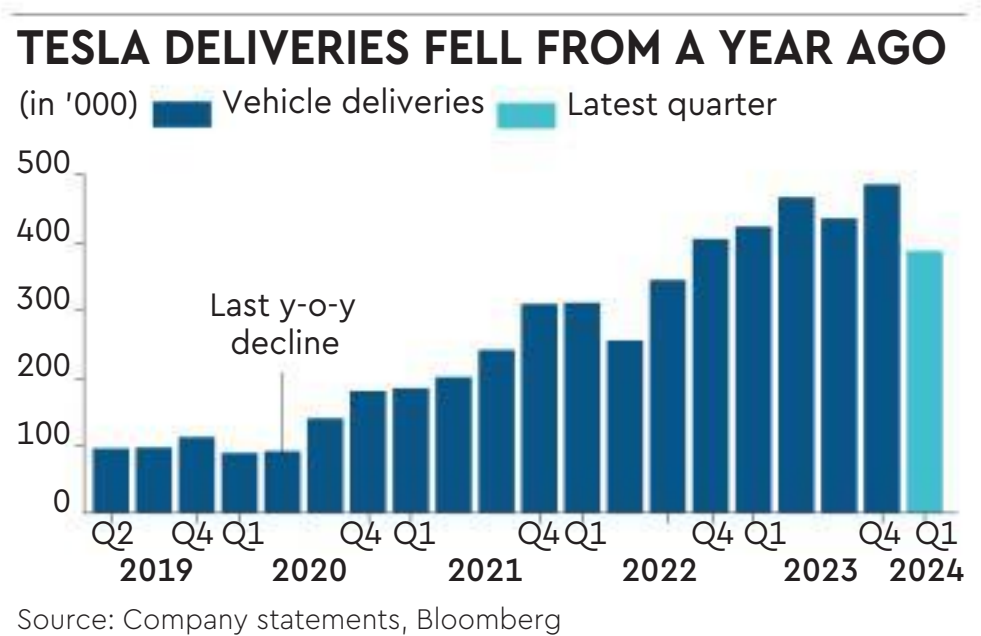
DANA HULL
April 2

TESLA SUFFERED ITS first year-over-year sales drop since the early days of the Covid pandemic.

Tesla handed over 386,810 vehicles in the first three months of 2024, the company said in a statement Tuesday. That fell well short of analysts' average estimate for 449,080 deliveries. The stock fell 7% in early New York trading.

Wall Street had rapidly lowered projections for the Austin-based company's deliveries as the first quarter came to a close, including some analysts who correctly predicted that the tally would come in below the 422,875 delivered a year ago. The company faced shutdowns of its plant outside Berlin and switched over its California factory to make an upgraded version of the Model 3, a process that tends to slow output.

The bigger worry was consumer demand. High interest rates have kept some buyers on the sidelines and Tesla has



Source: Company statements, Bloomberg

warned investors that it is "between two growth waves." In February, chief executive officer Elon Musk posted that "most people don't love to buy cars in the middle of winter" as he offered a \$1,000 incentive. Tesla has also begun experimenting with advertising and has gone to greater lengths to educate consumers about its lineup.



—BLOOMBERG

Xiaomi's EV launch boosts market value by \$4 billion

SHARES OF CHINA'S Xiaomi surged as much as 16% on Tuesday as the electronics maker's sporty electric vehicle launched last week drew strong interest, though a brokerage forecast the firm would lose nearly \$10,000 per car this year.

The stock touched its highest since January 2022 on the first day of trading since the Thursday launch of Xiaomi's debut car, which draws styling cues from Porsche. It later pared gains to close 9% higher, adding \$4 billion to its market value.

At the day's highest, the Chinese company had a valuation of \$55 billion at a share price of HK\$17.34—higher than that of traditional US automakers General Motors and Ford.

Xiaomi's Speed Ultra 7 enters a crowded China EV market with an attention-grabbing price tag—under \$30,000 for the base model, cheaper than Tesla's Model 3 in China.

—REUTERS

WeWork may save \$8 bn in rent after bankruptcy ends

STEVEN CHURCH & NATALIE WONG
April 2

BANKRUPT CO-WORKING COMPANY WeWork is nearly finished shrinking its money-losing real estate portfolio and could leave court protection by the end of next month, the troubled firm said.

By abandoning about 150 locations and by negotiating with landlords to rewrite leases on 150 others, the company will save more than \$8 billion in future rent, a reduction of about 40%, according to a WeWork statement released Tuesday. The key to reorganizing has been reducing its real estate footprint, officials said.

It has finished negotiations on 90% of its portfolio,

The firm came under fire for withholding payments from property owners who wouldn't agree to lower rent

WeWork said.

"With the 10% of the portfolio that we still have to work through over the next couple of weeks, we are spending a lot of time with landlords, sitting with them on the phone, in person, talking to them, trying to find ways for us to maintain our presence in the buildings," Peter Greenspan, who is in charge of WeWork's real estate, said.

WeWork announced its progress at a critical time. Last month, co-founder Adam Neu-

mann renewed his effort to buy back his company, offering more than \$500 million. That proposal is at odds with a months-old deal the company cut last year at the start of its restructuring case with longtime backer SoftBank Group and existing creditors. Under that proposal, WeWork would slash more than \$3 billion of debt, wipe out most of its shares and hand ownership to senior lenders, according to court records.

During its Chapter 11 bankruptcy case, the company came under fire for withholding payments from property owners who wouldn't agree to lower rent. The company said about 150 of its current leases will be unchanged.

—BLOOMBERG

Trump pays \$175 million bond to avert asset seizure

DONALD TRUMP FOLLOWED through on his vow to pay a \$175 million bond to put a massive civil fraud verdict on hold while he appeals it, assuring New York state won't start seizing the former president's assets, at least for now.

The bond, posted Monday with a Manhattan appeals court, prevents enforcement of a \$454 million penalty levied by

a judge against the real estate mogul in February for lying about his assets for years to get better loan terms. Trump, who is campaigning to return to the White House in the November election, is still on the hook for the full amount—plus millions in interest—if his appeal fails.

Trump had initially struggled to get a bond because he was required to put up 120% of

the full penalty, or more than half a billion dollars, in cash. But the appeals court on March 25 granted his request for a smaller bond, which Trump claimed was a sign the appeals court would eventually overturn the verdict.

"As promised, President Trump has posted bond," his lawyer Alina Habba said in a statement.

—BLOOMBERG

UBS pledges \$2 bn in share buybacks over next 2 years

MYRIAM BALEZOU
April 2

UBS GROUP AG said it would buy back up to \$2 billion of its shares over the next two years, giving shareholders greater visibility on returns as the lender targets completion of its takeover of Credit Suisse.

The new program will begin Wednesday and end at the latest on April 2, 2026.

"Our ambition is for share repurchases to exceed our pre-acquisition level by 2026," the Zurich-based bank said in a statement Tuesday. The bank confirmed previously announced plans to repurchase \$1 billion of shares this year as part of the new program. Its shares were little changed in early morning trading in Zurich.

UBS also said its 2022 share repurchase program con-



cluded on March 28.

It halted that \$5 billion share buyback program in April last year amid the government-backed takeover of its former rival.

The lender announced a restart of buybacks in February, signaling confidence over its integration with Credit Suisse. At the same time, the bank has posted two quarterly losses in a row as it grappled with the integration task.

Since closing the takeover of Credit Suisse in June, UBS has outlined major targets for the integration of its former rival including around \$13 billion in cost savings, a boost from about \$10 billion previously announced. The bank also confirmed its profitability targets through 2026.

Both chief executive Officer Sergio Ermotti, who returned to lead UBS last year, and chairman Colm Kelleher have warned that 2024 will be a more difficult year in terms of keeping costs down. The bank said it expects to complete the merger by the end of the second quarter.

Last month, the Swiss lender announced that it cut its bonus pool for 2023 by 14% despite record annual profit driven by the acquisition of Credit Suisse.

—BLOOMBERG

HUMANITARIAN AID IN GAZA



Humanitarian aid falls through the sky towards the Gaza Strip after being dropped from an aircraft, amid the ongoing conflict between Israel and Hamas, on Tuesday.

Iran vows to punish Israel for strike on embassy in Syria

PARISA HAFEZI & DAN WILLIAMS
Dubai/ Jerusalem, April 2

IRAN ON TUESDAY said it would take revenge on Israel for an airstrike that killed two of its generals and five other military advisers at the Iranian embassy compound in Damascus, heightening the risk of further escalation in conflict in the Middle East.

The strike marked one of the most significant attacks yet on Iranian interests in Syria, where Israel has stepped up a long-running military campaign against Iran and groups its backs as the Gaza war has rippled around the Middle East.

Until now, Iran has avoided directly entering the fray, while backing allies' attacks on Israeli and US targets.

Israel has not declared responsibility for the attack which destroyed a consular building adjacent to the main embassy building in the upscale Mezzeh district on Monday night, killing seven members of Iran's Revolutionary Guards (IRGC).

But a senior Israeli government official, speaking to Reuters on condition of anonymity, said those hit had "been behind many attacks on Israeli and American assets and had plans for additional attacks".

The embassy "was not a target", the official said.

Iranian supreme leader Ayatollah Ali Khamenei vowed revenge. "The Zionist regime will be punished by the hands of our brave men. We will make it regret this crime and others it has committed," he said.

—REUTERS

FTSE 100 eyes record closing high for first time in a year

THE UK'S BLUE-CHIP stock index was set to close at an all-time high, boosted this year by defence-related stocks as well as broader optimism about potentially lower interest rates.

The FTSE 100 rose 0.8% to 8,015.63 points on Tuesday, surpassing its previous record closing peak of 8,014.31 in February 2023. It is still trading below an intraday high of 8,047.06. The index's latest gains followed market closures on Monday and Friday due to the Easter holiday, and were partly driven by energy stocks as crude futures climbed to the highest level since October.

"There are pockets of value in

the UK, specifically in the oil and real estate market," said Natalia Lipikhina, head of EMEA equity strategy at JPMorgan Private Bank, in an interview. UK exporters were also boosted by a weaker pound after better-than-expected US manufacturing data lifted the dollar. The FTSE 100 is up 3% year to date, with just five stocks—drugmaker GSK, jet-engine maker Rolls-Royce Holdings, defense company BAE Systems, information and analytics provider RELX, and energy firm BP—contributing about 80% of the gains, according to data compiled by Bloomberg.

—BLOOMBERG

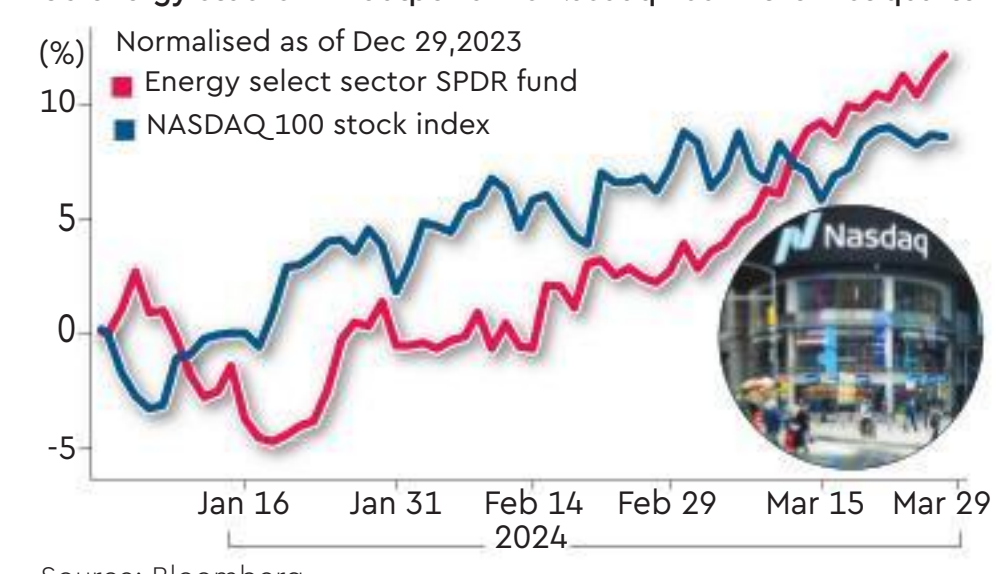
Big Oil beating Big Tech before OPEC meet

GEOFFREY MORGAN & NATALIA KNIAZHEVICH
April 2

BIG TECH MAY be driving the stock market, but after a blow-out first quarter, big oil would like a word.

After finishing 2023 in the red as the broader market soared, energy stocks have started 2024 with a sharp rally that has them beating tech indexes this year. Specifically, the closely watched Energy Select Sector exchange-traded fund, or XLE, is up more than 13% since the start of January while the Nasdaq 100 Index has gained just 8.7%. Rising oil is helping, as West Texas Intermediate crude broke above \$80 a barrel in mid-March for the first time since

US energy stocks ETF outperforms Nasdaq 100 in the first quarter



Source: Bloomberg

November and held there.

"Most investors coming into 2024 weren't expecting anything out of energy," Roth analyst Leo Mariani said by phone. But the stocks "roared back like a

lion with an awesome March."

Energy led the the S&P 500's 11 market sectors last month, rising more than 10% compared with the next closest group, utilities, at 6.3%, and the

3.1% gain in the broader index.

Following that performance, energy investors are now looking to the April 3 OPEC oil-market monitoring meeting for clues on crude's direction, which could add fuel the rally or cause it to stall. "Right now, investor sentiment could go either way," Pickering Energy Partners chief executive officer Dan Pickering said. He likened energy's first-quarter to the beginning of a binge-worthy TV show. "A number of people 1.5 episodes in, trying to commit to whether they binge this season—and Q2 may be the point where you say, 'I'm staying up all night.'"

Some of that will depend on what OPEC+ members say this week, particularly if they signal plans to hold the line on previously announced voluntary cuts

through the first half.

"I think at this point, the market is expecting OPEC to maintain restraint," Hennessey Funds portfolio manager Ben Cook said by phone. He likened the OPEC meeting to a Federal Reserve decision, where the outcome may be expected, but the messaging is equally important.

Russia's decision to cut production could push Brent crude to \$100 a barrel this year, JPMorgan analysts led by Natasha Kaneva wrote. It's currently trading in the high \$80s and could reach the \$90s by May, they wrote.

Amid that bullishness, some investors are snapping up shares in mid-sized oil producers, which offer more torque to the rising commodity price.

—BLOOMBERG

Bank of Baroda Zonal Stressed Assets Recovery Branch, 4th Floor, Rajendra Bhawan, Rajendra Place, New Delhi - 110008 - India
Phone: +91 11 42268509, 42268003 E-mail: Armdel@bankofbaroda.com

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

"APPENDIX- IV-A [See proviso to Rule 8(6) & 9(1)]
E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, Physical possession of which has been taken by the Authorized Officer, will be sold on "As is where is", "As is what is", and "Whatever there is" for recovery of below mentioned accounts. The details of Borrower/s/Guarantor/s/Secured Asset/s/Dues/Reserve Price/E-auction date & Time, EMD and Bid Increase Amount are mentioned below -

S. No	Name & address of Borrower/s / Guarantor/s	Description of the immovable property with known encumbrances, if any	Total Dues	Date & Time of E-auction	Reserve Price		Status of Possession (Constructive /Physical)	Property Inspection Date & Time
					EMD	Bid Increase Amount		
1.	M/s. Crispy Bites (Borrower) Address: Godown at : Canvas Integrated Cold Chain Services, Village- Mahal, Tehsil Haroli, Distt-Una (H.P.)-177220 Office at: C-373, Saraswati Vihar, Pitampura, New Delhi-110034 Also at: 78, Ambay Valley, Near Nalayani Chowk, Chintpurni, Bye-Pass Road, Hoshiarpur, Punjab-146001 Mr. Rahul Bhatnagar, Partner & Guarantor Address: C-373, Saraswati Vihar, Pitampura, New Delhi-110034 Mrs Monika Bhatnagar, Partner & Guarantor Address: C-373, Saraswati Vihar, Pitampura, New Delhi-110034 Mrs Sneha Lata Bhatnagar, Guarantor & Mortgagor C-152, Nirman Vihar, Delhi-110092	All that part & parcel of Residential property bearing Flat No 99, Second Floor situated at Shubham Apartment, Plot No 37, I.P. Extension, Patparganj, Delhi-110096 in the name of Mrs. Sneha Lata Bhatnagar As per EDMC Challan, covered area admeasuring is 72.61 Square Meters or 781.57 Sq Feet Encumbrance known to the Bank: Nil	Rs. 2,38,38,574.00 (Rupees Two Crores Thirty eight Lacs Thirty Eight Thousand Five Hundred Seventy Four only as on 31.01.2024 together with further interest thereon at the contractual rate plus costs, charges and expenses till date of payment	24.04.2024 From 02.00 P.M. to 06.00 P.M.	₹ 100.00 Lakh ₹ 10.00 Lakh ₹ 0.10 Lakh	Physical	19.04.2024 11.00 AM to 04.00 PM	

All the Charges whatsoever, related to transfer of aforesaid property shall be borne by the bidder.
For detailed terms and conditions for sale of property, please refer to the link provided in www.bankofbaroda.in/e-auction.htm and https://ibapi.in/sale_info_home.aspx
Also prospective bidder may contact the authorized officer on 7568716083.

Date: 02.04.2024, Place: New Delhi AUTHORIZED OFFICER, BANK OF BARODA

NEW BEGINNING
Sheetal Diamonds Ltd.
now becomes
Rajnish Retail Ltd.
(A Rajnish Group Company)
All set to cater all India Retail Market
BSE Listing Code : 530525
Scrip ID : RRETAIL
Rajnish Retail LTD.

Companies

WEDNESDAY, APRIL 3, 2024

IN THE NEWS

ZEE MD & CEO PUNIT GOENKA TAKES 20% PAY CUT

PUNIT GOENKA, MD and CEO of Zee Entertainment Enterprises, on Tuesday said that he was taking a voluntary pay cut of 20%, in line with his goal of driving frugality, optimisation of business operations and a sharp focus on quality content. In FY23, Goenka received a remuneration of ₹35 crore.

OLECTRA, BYD EXTEND E-BUS AGREEMENT

ELECTRIC BUS MAKER Olectra Greentech has extended its agreement with Chinese EV company BYD Auto Industry till December 31, 2030. Olectra has an order pipeline of 8,100 buses and is leading the electric bus segment in the country.

SANJAY NAYAR IS NEW ASSOCHAM PRESIDENT

SORIN INVESTMENT Fund chairman **Sanjay Nayar** has taken over as Assocham president for 2024-25, the industry body said on Tuesday. He replaced SpiceJet chairman and MD Ajay Singh, who completed his tenure as the chamber's president.

JSW ENERGY GETS BOARD NOD FOR ₹5,000 CR VIA QIP

SAJJAN JINDAL LED JSW Energy board on Tuesday approved raising of ₹5,000 crore through the issuance of equity on qualified institutional placement basis. The board has authorised the Finance Committee of the board to take all the necessary decisions in this regard.

HCLTECH EXITS JV WITH STATE STREET FOR \$172.5 MN

HCL TECHNOLOGIES' WHOLLY owned UK subsidiary has divested its entire 49% equity stake in the JV with State Street International Holdings for \$172.5 million, in addition to the JV's - State Street HCL Services - net book value. **FE BUREAU/AGENCIES**

IndiGo eyes opportunities for more capacity addition

IMMENSE POTENTIAL

As of February-end, the airline had 366 aircraft, while at the end of FY23, its fleet stood at 304

The capacity constraint has led IndiGo to only operate 13,050 flights per week during the upcoming summer schedule

IndiGo said last month that it expects growth in capacity for FY25 to be in 'early double digits'

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SEES 20-24% REVENUE GROWTH

Tata Realty bets on office space to spur growth

Targets to raise share of commercial to 70% in its portfolio

RAGHAVENDRA KAMATH Mumbai, April 2

AMIDST THE BOOM in residential property sales in the country, Tata Realty & Infrastructure (TRIL) is looking to take share of its commercial properties, branded as "Intellion", to 70% in next three years from 50% now. The company hopes to be a sizeable pan India commercial developer in three to four years.

MD and CEO Sanjay Dutt, said this was a long term strategy because commercial properties is a strategic fit. "Office absorption will sustain at 35 million square feet per annum in the next 10 years in top 7 cities. This way we can earn annuity income every year," said Dutt said.

The company has maintained an average revenue annual growth of 20-24% and is hopeful of maintaining the same in FY25, he said. However, the residential property business with 10 million square feet of area and a top line of over ₹16,000 crore under development, will continue to remain an important business, Dutt said. The company has increased the property prices by 7-10% and may further increase it by at least 5% in FY25.

Dutt said 90% of the land is bought on an outright basis and this approach will remain the same in the coming years. The developer already has 10 million square feet built area and is incrementally adding 20 million square feet of commercial properties. All would be Green Platinum certified (system to evaluate a building's environmental impact and performance), of which some are with the likes of CPPIB of Canada, UK's Actis and General Atlantic. Experts said the developer is looking to reduce over reliance on residential properties which are cyclical.

"As Tata Realty shifts its strategic focus towards commercial real estate, it marks a deliberate effort to diversify its portfolio amidst the ever-changing market dynamics. This pivot into the commercial sector serves as a proactive measure to mitigate risks associated with an over-reliance on residential assets, partic-

STRATEGY REJIG

TRIL has already built **10 mn sq ft** of commercial properties

It is incrementally adding **20 mn sq ft** of commercial properties

It is building **10 mn sq ft** of residential properties which has a top line of over **₹16,000 cr**

It is looking to add co-working spaces in commercial properties

SANJAY DUTT, MD & CEO, TATA REALTY & INFRASTRUCTURE

OFFICE ABSORPTION WILL SUSTAIN AT 35 MILLION SQUARE FEET PER ANNUM IN THE NEXT 10 YEARS IN TOP 7 CITIES



ularly in the face of market fluctuations and economic uncertainties," said Sangram Baviskar, MD-real estate at TruBoard Partners. The other motivating factor could be the Real Estate Investment Trusts (REITs), which have brought about a paradigm shift in India's investment ecosystem, Baviskar added.

With CPPIB, Tata Realty is developing properties in Gurugram and Chennai. In sector 72 in Gurugram, it is building 850,000 square feet and completed similar quantum of properties. The second asset is fully built (IT SEZ) in Chennai with 4.7 million square feet and has 112 Key "Taj Wellington Mews" hotel.

With Actis, it is building a 3.5 million square feet of commercial properties in sector 57 in Gurugram of which 50% is completed and leased.

ABHIJIT DASGUPTA, SENIOR VP, NETWORK PLANNING & REVENUE MANAGEMENT, INDIGO

...WE SEE IMMENSE POTENTIAL FOR FUTURE GROWTH AS INDIAN CARRIERS TAKE CENTRE STAGE FOR INTERNATIONAL TRAVEL



"We are exploring opportunities to acquire more capacity from the secondary market. These measures will help us optimise our network and capitalise on new opportunities for growth."

The capacity constraint has led IndiGo to only operate 13,050 flights per week during the upcoming summer schedule, which is marginally down (-0.53%) compared to the winter schedule of 2023.

Last month, in an investor presentation, IndiGo said that it expects growth in capacity for FY25 to be in 'early double digits'. Consequently, an 'early double digit' growth would potentially translate into the airline having over 400 aircraft by the end of FY25. According to DasGupta, in the past few quarters, IndiGo has increased its capacity by 25%.

"The steady influx of new capacity provides us with a natural hedge against some of the AOGs (aircraft on ground) caused by the powder metal issue."

Currently, the airline has a steady

order book of approximately 1,000 aircraft.

For FY25, IndiGo expects the demand for air travel to remain robust, and despite the global supply chain challenges, the overall operating environment will remain conducive.

Besides, the airline is focused on expanding its network, both in the domestic market and overseas.

"Over the past year, we have successfully grown our international network across Europe, Central Asia, Middle East, South-East Asia, and Africa. We have also established strong codeshare partnerships with leading overseas carriers to provide seamless connectivity for our customers," said DasGupta.

"Our international ASKs (available seat miles) grew by 47% y-o-y in the December 2023 quarter, and we see immense potential for future growth as Indian carriers take centre stage for international travel, supported by world-class infrastructure developments across India."

Post fundraise, VIL promoter shareholding to fall to 40%

JATIN GROVER New Delhi, April 2

VODAFONE IDEA CEO Akshaya Moondra on Tuesday said the promoter shareholding in the company will fall to about 40% from 50% now, post the equity fundraise of ₹20,000 crore. The company expects to complete the fundraise in the coming quarter.

Currently, the promoters - Aditya Birla group and Vodafone Group -- collectively hold a 48.91% share in Vi. "The promoter shareholding is still at a very good level, there is no concern there," Moondra said, adding the funds would be used for capital expenditure.

He was addressing an extraordinary general meeting (EGM) to seek shareholders' approval to issue securities up to an aggregate of ₹20,000 crore.

Moondra attributed the subscriber loss to the lack of 4G coverage vis-a-vis competition. The investment in capex, he said, would enable Vi to bridge the gap. It would also enable the firm to improve its profitability and give some returns to the investors, he added.

Non executive chairman Ravinder Takkar told shareholders that with the right investments, the company was confident of competing in the market and participating in the market growth.

Skoda's digital drive gets brisk response

SWARAJ BAGGONKAR Mumbai, April 2

AT A TIME when the automotive dealer association has expressed concern about the unsold stock of 2023, Skoda Auto India managed to sell more than 700 cars of last year in a 24-hour fire sale.

The European brand said that it got seven times more than a typical normal single day booking on the day of the sale. The Skoda Kushaq and Slavia models were offered at a discount of upto ₹3.23 lakh.

Speaking to FE, Petr Janeba, brand director, Skoda Auto India said, "We got 709 bookings under the programme out of which we delivered 170 within a week. Only 48 people out of 709 were already Skoda customers."

"The price we offered on the cars was exactly the same as that was offered by the dealers," Janeba added.

The scheme was part of a larger digitalisation drive kicked off by Skoda Auto as it looks to grab a bigger slice of the Indian passenger car market aided by new products.

Earlier in March, Skoda announced a consumer engagement programme inviting people to suggest a name for its upcoming compact sport utility vehicle. The company claimed to have received more than 15,000 applications so far.

One of the biggest issues with Skoda in India in the past has been vehicle servicing. The company decided to go digital to build trust with customers ahead of the SUV launch, scheduled for the first half of 2025.

2W sales hit a six-year high in March

SWARAJ BAGGONKAR Mumbai, April 2

TWO-WHEELER SALES hit a six-year high in March with volumes rising 16% year-on-year to 1.52 million units aided by positive buyer sentiments, new launches and easy finances. The domestic volume figure includes electric two-wheelers also which had seen a huge spike in demand following uncertainty over government's continuance with its subsidy scheme and a reduction in the subsidy itself.

The previous high was seen in March 2018 when 1.73 million two-wheelers were sold. The growth has come despite a fall in volume by the market leader Hero MotoCorp.

The Delhi-based motorcycle and scooter maker saw a 9% y-o-y fall in domestic sales to 4,59,257 units during the reporting month.

Honda Motorcycle and Scooter India (HMSI), the country's second largest two-wheeler maker, saw its sales jump 81% y-o-y during March to 3,58,151 units.

Pune-based Bajaj Auto also beat industry's growth recording a 20% y-o-y increase in domestic sales to

SURVIVAL PATH

Vodafone attributed the subscriber loss to the **lack of 4G coverage vis-a-vis competition**

It did not specify the route for equity fundraise simply saying all options were being evaluated

The fundraise is important because once the moratorium on regulatory dues expires in FY26, **Vi would need to pay the government around ₹28,000 cr**

AKSHAYA MOONDR, VODAFONE IDEA CEO

THE PROMOTER SHAREHOLDING IS STILL AT A VERY GOOD LEVEL, THERE IS NO CONCERN THERE



Vi did not specify the route for equity fundraise simply saying all options were being evaluated. Last month, the company's board had approved a total fundraise of ₹45,000 crore of which ₹25,000 is to be raised through debt instruments. The Aditya Birla Group has committed to infuse ₹2,000 crore into Vodafone Idea.

The company also recently issued equity shares to its vendor American Tower Company (ATC) through conversion of optionally convertible debentures (OCDs) worth ₹1,440 crore. ATC now holds 2.87% stake in Vodafone Idea.

The fundraise is important

because once the moratorium on regulatory dues expires in FY26, Vi would need to pay the government around ₹28,000 crore. From FY27 onwards, Vi's dues to government will be over ₹41,000 crore. Moondra said there is no reason to approach the government today for an extension of the moratorium.

"As part of the reforms package, the government had announced that post the moratorium, if the company needs support they will be looking at or willing to convert the deferred series of installments into equity at their option," Moondra said, adding that its a decision for the government.

More layoffs at Byju's; two-year total at 10K

ANEES HUSSAIN Bengaluru, April 2

EDTECH MAJOR BYJU'S is understood to have initiated another round of layoffs since March 31 and sources aware of the matter said close to 500 employees have been impacted. Over 50% of the affected employees are from various Byju's Tuition Centres (BTC) that have been shut over the past week, sources added.

The company, which claimed to have around 15,000 employees on its payroll until last month, had in October last year announced that it would lay off around 4,500 employees across all functions as part of its cost cutting strategy under the newly appointed India CEO Arjun Mohan. In the past two years, the company has laid off around 10,000 employees across functions.

"We are in the final stages of a business restructuring exercise announced in October 2023 to simplify operating structures, reduce the cost base, and better cash flow management. We are going through an extraordinary situation in the company because of the ongoing litigation, where every employee and the ecosystem itself is going through tremendous stress given the present circumstances," a Byju's spokesperson said in a statement.

Some employees that FE spoke to, claimed they were informed on Friday through a call that their roles were not required anymore. "I received a WhatsApp call on Friday where I was informed that March 31 would be my last working day. Soon

Tata Tech & BMW sign deal for auto software

FE BUREAU Mumbai, April 2

THE BMW GROUP and Tata Technologies have signed an agreement to form a joint venture to establish an automotive software and IT development hub in Pune, Bengaluru and Chennai.

The JV will focus on strategic software development, including solutions for software-defined vehicles (SDV). In automotive software, the focus will be on automated driving, infotainment, and digital services.

In business IT, the emphasis will be on digitalisation and automation of product development, production and sales. The execution of the agreement is subject to review and approval by the relevant authorities.

The main development and operations activities shall be established in Bengaluru and Pune. In Chennai, the focus shall be on business IT solutions, a joint statement said.

Nachiket Paranjpe, President of Automotive Sales, Tata Technologies, commented: "The journey towards software-defined vehicles represents a pivotal shift in automotive software and vehicle development methodologies. We will leverage our domain knowledge and SDV expertise to collaborate with the BMW Group towards engineering vehicles."

IN THE FIRING LINE

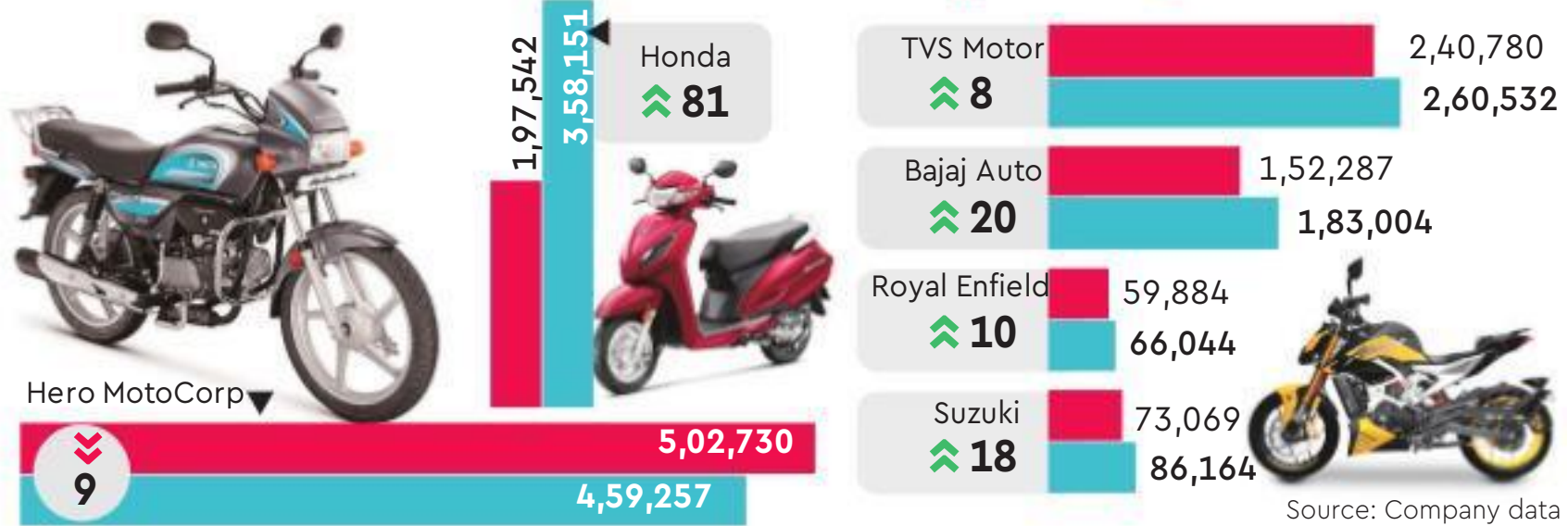


I received a WhatsApp call on Friday where I was informed that March 31 would be my last working day. This has happened despite me meeting all set targets." **AFFECTED EMPLOYEE**

after this my company account was deactivated. I haven't had the chance to collect proof of balance in earned leave, and other such important formalities that could impact my full and final settlement. This has happened despite me meeting all set targets," said one of the employees under conditions of anonymity.

"I was told by the HR to either resign immediately or face termination. I was told that, if I accepted the offer to resign voluntarily, my pending February payment would be released along with my March salary. I have not been asked to serve a notice period. Instead those days have been provided as gardening leave which will be accounted for in the full and final settlement," another affected employee from the sales division added.

DOMESTIC SALES



HERO MOTO CORP

183,004 units, while TVS Motor Company posted an 8% rise to 2,40,782 units. Royal Enfield, the Eicher Motors-owned company, saw a 10% y-o-y rise in volumes to 66,044 units whereas Suzuki Motorcycle said its volumes increased 18% y-o-y to 86,164. The sales growth in March was led by sustained demand momentum in the rural parts of the country and also aided by demand for premium models.

"There has been some momentum in the growth in the entry and

commuter segment in the recent months, reflecting improving consumer sentiments and adaptability to the new price levels," Ica said in its recent report. "The entry level segment has been performing quite well and to top it, the offers rolled out by dealers have been attracting buyers," said a two-wheeler dealer.

According to the Federation of Automobile Dealers Association (FADA), the average inventory for two-wheelers during February ranged between 10 to 15 days, which is much

lower than the industry's average of 25 to 30 days.

"Spurred by festive and marriage season demand, domestic retail sales (of two-wheelers) picked up in the last few months and the momentum is expected to continue over the next few months. Sustenance of the recovery in rural demand, stable economic sentiments, new model launches, and rising consumer confidence augurs well for demand," said Srikumar Krishnamurthy, senior vice president and co-group head - corporate ratings, Ica.

● AMOUNT TO BE UTILISED IN NEXT 3 YEARS

UltraTech lines up ₹32K-cr capex push

RAJESH KURUP
Mumbai, April 2

ULTRATECH CEMENT, INDIA'S largest cement producer, has earmarked ₹32,400 crore as capex for the next three years for expansion of its production capacity, which will include completing its acquisition of Kesoram Cement.

The Aditya Birla Group's flagship cement firm intends to expand capacity of grey cement to 198.2 million tonne per annum (MTPA). Apart from that, on Tuesday, it also commissioned two new greenfield capacities totalling 5.4 MTPA in Chhattisgarh and Tamil Nadu as part of its expansion plans. This takes its total cement capacity to 151.6 MTPA, UltraTech Cement said in a statement.

This capacity is more than 150% of the capacity in the United States and 80% of Europe's capacity.

"Reaching this milestone is symbolic of India's ascent on the global stage and demonstrates the dynamism and scale of Indian corporations. With a mix of integrated cement plants, grinding units, bulk terminals across 59 locations in India along with 307 ready mix concrete plants, UltraTech's scale and capacity footprint is unparalleled," Aditya Birla Group chairman Kumar Mangalam Birla said.

"And this scale will further enable UltraTech to service

CONCRETE PLAN

■ UltraTech intends to expand its grey cement capacity to **198.2 MTPA**

■ It expects capacity addition of **5.4 MTPA** from two new greenfield capacities in Chhattisgarh and Tamil Nadu

KUMAR MANGALAM BIRLA,
ADITYA BIRLA GROUP CHAIRMAN

REACHING THIS MILESTONE IS SYMBOLIC OF INDIA'S ASCENT ON THE GLOBAL STAGE

■ Over the last 12 months, UltraTech has expanded its capacity by **18.7 MTPA**

■ Another **35.5 MTPA** is being added across 16 locations



India's growing demand for cement across the country. This milestone underscores our pledge to continue laying the foundation for a resilient and prosperous India, ensuring our growth strides in tandem with the nation's development," he added.

Aditya Birla Group's cement business took 36 years to reach 100 MTPA production capacity. UltraTech, which invested about ₹32,000 crore, added the next 50 MTPA in less than five years.

Over the last 12 months, UltraTech has expanded its capacity by 18.7 MTPA. In addition, another 35.5 MTPA is being added across 16 locations. "India's strong growth trajectory provides the cement

sector a significant headroom for long-term growth," UltraTech Cement MD KC Jhanwar said. On November 30, UltraTech Cement entered into an agreement to acquire Kesoram Industries' cement assets in a share-swap deal for an enterprise valuation of ₹7,600 crore. The transaction was expected to be completed in nine-12 months.

The transaction will allow UltraTech, an Aditya Birla Group company, to extend its footprint into the western and southern markets. Kesoram Industries, which has a presence in cement, tyres and tubes, heavy chemicals and spun pipes, sells cement under the brand Birla Shakti.

Zomato gets ₹184-crore tax demand; aggregator to file appeal

PRESS TRUST OF INDIA
New Delhi, April 2

ONLINE FOOD DELIVERY platform Zomato said it has received a service tax demand and penalty order aggregating over ₹184 crore, and will file an appeal against it before an appropriate authority.

The demand order has been received for non-payment of service tax for the period October 2014 to June 2017 determined on the basis of certain sales made by the foreign subsidiaries and branches of the company to its customers located outside India, the company said in a late night regulatory filing.

United Spirits, too, received a tax demand of ₹5.51 crore, including interest, for non-submission of certain statutory declaration forms and delivery proofs.

The Deputy Commissioner of State Tax, Nanded, has levied a demand on non-submission of certain statutory declaration forms and delivery proofs in the case of Pioneer Distilleries, merged with the company with effect from December 30, 2023, United Spirits said in a regulatory filing.

Meanwhile, mining giant Vedanta brokerage and firm ICICI Securities received GST demand notices of ₹1.86 cr and ₹66.70 lakh, respectively. Both the companies will file appeal against the orders.

Pepsi ups manufacturing spends

VIVEAT SUSAN PINTO
Mumbai, April 2

VIVEAT SUSAN PINTO
Mumbai, April 2

FOOD AND BEVERAGE company PepsiCo India on Tuesday announced its second manufacturing investment in India in seven months, coming at a time when rival Coca-Cola has been ramping up its production spends in the country.

Both global majors have called India a key growth market in recent earnings calls, saying they will increase investment in the country as packaged food and beverage consumption grows. PepsiCo said it would invest ₹1,266 crore to set up a new flavour manufacturing plant in Ujjain, Madhya Pradesh, for beverages, which is the second such plant in the country after an existing flavour concentrate factory in Punjab. In September last year, the company announced a ₹778-crore investment into Assam to set up a food

MORE FIZZ

■ Two new investment announcements by PepsiCo are to the tune of

₹2,044 cr

since September

■ PepsiCo India's FY23 revenue grew **28.7%** Y-o-Y

■ Coca Cola India reported a revenue of **₹4,521 cr** and a profit of **₹722 cr** in FY23



■ This comes close on the heels of nearly

₹7,387 cr

in investment by Coca-Cola in the country

manufacturing plant, the first in the North East. The company has a total of five existing plants in the country, four for foods and one for beverage concentrates.

The two new investment announcements by PepsiCo are to the tune of ₹2,044 crore between September and now, which comes close on the heels of nearly ₹7,387 crore in investment that rival Coca-Cola is making in the country.

"We aim to ramp up the production of our beverages to meet the rising demand in the

country. The investment strengthens our commitment to the region," George Koovor, senior vice-president, beverages, PepsiCo India, said.

Between December and March, Hindustan Coca-Cola Beverages (HCCB), the bottling unit of Coca-Cola India, said it would set up new bottling plants in Gujarat and Telangana for ₹3,000 crore each and in Madhya Pradesh for ₹350 crore. One more unit in Maharashtra commenced operations in Khed, Ratnagiri in Feb-

ruary this year at an investment of ₹1,387 crore.

While PepsiCo India's FY23 revenue grew 28.7% year-on-year to ₹8,031 crore; profit was up over nine-fold to ₹255 crore in the period, according to Registrar of Companies (ROC) data. The company is yet to report its FY24 financial numbers. Coca Cola India, on the other hand, reported revenue and profit of ₹4,521 crore and ₹722 crore each in FY23, which is a growth of 44.9% and 57% versus the previous year, according to ROC.

Bharat Biotech, SII team up for oral polio vaccines

GEETA NAIR
Pune, April 2

VACCINE MAKERS BHARAT Biotech and Serum Institute of India (SII) have teamed up and signed an agreement for the production and supply of oral polio vaccine (OPV).

Bharat Biotech is the largest manufacturer of oral polio vaccines (OPVs) in the world, with an annual capacity of 500 million doses. Serum Institute's wholly-owned subsidiary, Biltoven Biologicals B.V. (BBio), based in the Netherlands, produces inactivated polio vaccine (IPV), which is part of the global polio eradication program (GPEI). The IPV vaccine uses the dead polio virus to trigger an immune response.

Through this collaboration, BBio and BBio will jointly

Bharat Biotech will be procuring drug substances from Biltoven Biologicals BV for the production of OPV

obtain the regulatory approvals and licenses required to commercially manufacture OPVs in India for global supplies from drug substances manufactured in the Netherlands at Biltoven Biologicals. Bharat Biotech will be procuring drug substances from BBio for the production of OPV.

Adar Poonawalla, CEO of Serum Institute of India, said they were joining forces with Bharat Biotech "to reinforce the global supply of polio vaccines to eradicate Polio worldwide". He added they were tak-

ing this crucial step "towards reducing the impact of this deadly disease on vulnerable populations".

Krishna Ella, executive chairman, Bharat Biotech, said, OPV has been an integral part of the Indian government's Universal Immunisation Program (UIP) for several decades, with Bharat Biotech being one of the largest suppliers to immunisation programs across the world. "This collaboration between BBio and BBio exemplifies cooperation between vaccine companies, ensuring a secure supply of oral polio vaccines and fortifies the nation's mission to eradicate polio," Ella said.

The Cyrus Poonawalla Group acquired the vaccine-producing Biltoven Biologicals from The Netherlands Government in 2012.

Blue Star targets big jump in AC sales

ABHINAV KUMAR
Ahmedabad, April 2

BLUE STAR IS TARGETING the sale of 100,000 smart AC (air-conditioner) units in FY25, a big jump over the 5,000 it sold last year.

With this, the company hopes to grow its market share to 15% in FY25 from its current market share of around 13.7%.

B Thiagarajan, MD, Blue Star, said increasing disposable income of the middle-income group and the low penetration of ACs at the household level are expected to drive the demand growth of ACs in the Indian market. Thiagarajan said Blue Star is expected to cross the ₹10,000-crore revenue mark in FY24.

IT firms undergo lateral hiring shift

PADMINI DHURVARAJ & AYANTI BERA
Bengaluru, April 2

AT A TIME when hiring is slow for the information technology (IT) sector, companies are expected to step up the gas on lateral hiring over fresh graduates. This shift is driven by the industry's increasing demand for candidates with 4 to 5 years of experience, said Neeti Sharma, chief executive officer of TeamLease Digital.

"Lateral hiring will continue to grow because people look for candidates with 4 to 5 years of experience. Hiring could grow (by) 8-10%. If it is better than last year, it is good for us," said Sharma.

In a departure from the norm, the IT services industry has not hired in bulk over the past 12 to 18 months, because of macroeconomic headwinds faced by these service exporters.

Sharma said the trend is unlikely to revert to pre-pandemic levels anytime soon, due to ongoing uncertainties in global markets. However, she is cautiously optimistic that hiring in the financial year 2025 may surpass the previous year's figures by 7-8%.

"Some campus hiring will happen in Jun-Jul (but) not right now," Sharma said, indicating a potential timeline for fresh graduate recruitment.

The IT industry is bracing a storm now with the twin factors of demand slowdown along with technology disruption in the form of Generative Artificial Intelligence. This technological disruption first started in November 2022, with the launch of Microsoft-

backed OpenAI's ChatGPT. Ever since, it has led to tech companies battling it out on the artificial intelligence front, which has thrown open challenges for academia and the industry as a whole.

These factors have put a question mark on how the industry will absorb the shock and disruption, with analysts and executives trying to reconcile with the changing times. Therefore, lateral or mid-level employees have found themselves in a sweet spot as of now.

"Every candidate now is expected to have some knowledge of using AI," Sharma said. "It's not that I just need developers who use AI or ML (machine learning), but I also

need someone who knows how to use GPT (Generative Pre-Trained Transformers such as ChatGPT). I think that's a skill that all companies are looking for," she said.

Put things in perspective, TeamLease had placed about 5% of its workforce into IT companies for the role of AI/ML engineers. Apart from the above factors, a boom in data within businesses has led to a surge in demand for professionals skilled in data science and analytics. Sharma said the number of data science and data analytics job roles, which was very low in yesteryears, has increased now because every company is dealing with lakhs of records on a daily basis.

She further said that in addition to technical expertise, companies are now looking at composite skills, encompassing both technological and domain knowledge.

Amid costlier cocoa, makers of chocolate mull price hike

AKANKSHA NAGAR
New Delhi, April 2

WEIGHED DOWN BY rising cocoa prices, chocolate makers are planning to raise prices - by 15% in some cases - over the next two to three months. Some like The Whole Truth (TWT), a Mumbai-based clean label D2C food brand, has paused the production of its milk chocolates and has steeply hiked the prices of its dark chocolates from ₹200-299 to ₹299-375.

In the last six months, the rates for cocoa liquor have gone up from ₹500 per kg to ₹1,200 per kg and cocoa butter has tripled to ₹1,600 per kg.

While Nestle India said it is closely monitoring the situation, Parle Products hinted that it may initially hike prices by 10-15% over the next two months to cope with the volatility in cocoa prices. Krishnarao Buddha, senior category head, Parle Products, said, the company would take a final call based on the competition dynamic and market challenges. While earlier it was reported that it was a crop-related issue in West Africa, slowly the narrative has changed to the withholding of stocks by traders, he added.

In February this year, the Hershey Company indicated that it may raise prices on its products this year due to increased input costs from a global cocoa shortage, whereas

BITTER TASTE

■ Some chocolate majors are planning to raise prices by up to **15%** over 2-3 months

■ In the last six months, cocoa liquor rates have risen from **₹500 per kg to ₹1,200 per kg** and cocoa butter cost has tripled to **₹1,600 per kg**



Mondelez also shared its plan of price hikes to cover the inflation in cocoa, in an earnings call.

The Whole Truth's founder and CEO, Shashank Mehta, said, "We are not expecting any more hikes but no drastic reduction in prices seems possible either. Those using real cocoa, like us, are forced to increase prices and that is sure to dampen volumes."

The impact of rising cocoa costs has also affected other industries including that of cosmetics and pharmaceuticals. Cocoa beans play a significant role in Juicy Chemistry's (the skincare brand) product formulations, but the price surge has forced the company to opt for some proactive strategies including exploring alternative ingredients, and continuously reviewing price-

ing strategies, said its co-founder, Pritesh Asher.

"This issue is not unique to us but is affecting businesses across the organic personal care industry, as raw material prices become increasingly volatile. We are working with multiple suppliers for the same ingredient and also locking in prices with suppliers for extended periods to secure a more stable cost structure," he said.

The sweet spot

The silver lining, however, is that it might shift the focus toward domestic sourcing. Rao of Parle Products said that companies now will be forced to think about sourcing cocoa within India. At present, the country imports around 70% of its cocoa needs from West

Africa and other regions.

For some, it's an opportunity. Manam Chocolate, a Hyderabad-based craft chocolate brand, processes its cocoa from West Godavari and pays a significant premium over the commodity price listed on the exchange. CEO Chaitanya Muppala said people now know that there is something really valuable that goes into making this and they'd rather pay a premium for good quality and world-class chocolate.

That apart, this also allows the Indian farmers to demand a rightful price, who, he said, have remained underpaid. "Indian cocoa is unique, it is deforestation-free and child-labour-free. At the same time, it is equitable since in India the government doesn't regulate the pricing of what the farmer can demand. At present, in the domestic market, there's a purchasing spree and large industrial players are afraid of not being able to have enough to meet their chocolate demands," he noted.

Another artisanal Kerala-based chocolate brand, Paul & Mike, has not been affected by the rising cocoa prices and plans to keep the prices constant for the next three months. Currently priced at Rs 250 for 70g, it has its own cocoa farms and is even open to help other domestic brands tide over this tough situation at the old rates, said its founder, Vikas Temani.

HCC

This addendum to the Letter of Offer ("Addendum"), the Abridged Letter of Offer, the Application Form and other applicable Issue materials in India is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold, to subscribe or sell either entitlements or securities. All capitalised terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated March 12, 2024 (the "Letter of Offer") filed with the stock exchanges, namely BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), and together with BSE, "Stock Exchanges") and Securities and Exchange Board of India ("SEBI").

HINDUSTAN CONSTRUCTION COMPANY LIMITED

Our Company was incorporated as 'The Hindustan Construction Company Limited' on January 27, 1926 under the Companies Act, 1913, in Mumbai, Maharashtra, pursuant to certificate of incorporation dated January 27, 1926 issued by the Registrar of Companies, Mumbai ("ROC"). Subsequently, the name of our Company was changed to 'Hindustan Construction Company Limited' with effect from October 11, 1991 and a fresh certificate of incorporation consequent upon change of name was issued on October 11, 1991 by the ROC. For details in relation to change in the registered office of the Company, see "General Information" beginning on page 46 of the Letter of Offer dated March 12, 2024.

Registered and Corporate Office: Hincan House, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India

Contact Person: Nitesh Kumar Jha, Company Secretary and Compliance Officer | Tel: + 91 22 2575 1000
E-mail: secretarial@hccindia.com | Website: www.hccindia.com | Corporate Identity Number: L45200MH1926PLC001228

PROMOTERS OF OUR COMPANY:
AJIT GULABCHAND, HINCON HOLDINGS LIMITED, HINCON FINANCE LIMITED,
SHALAKA GULABCHAND DHAWAN AND SHALAKA INVESTMENT PRIVATE LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF HINDUSTAN CONSTRUCTION COMPANY LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 166,666,666* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF THE COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 21 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 20 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹350 CRORE* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 13 RIGHTS EQUITY SHARES FOR EVERY 118 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MARCH 16, 2024 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 368 OF THE LETTER OF OFFER.

*Assuming full subscription. Subject to finalisation of the Basis of Allotment.

ADDENDUM TO THE LETTER OF OFFER, THE ABRIDGED LETTER OF OFFER, THE APPLICATION FORM AND OTHER APPLICABLE ISSUE MATERIALS

This Addendum is being issued pursuant to item (4) Schedule IX, of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). Our Company has filed the Letter of Offer with the Stock Exchanges and SEBI. The Eligible Equity Shareholders are requested to please note the following:

ADDENDUM - NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

- Pursuant to a share purchase agreement dated March 29, 2024, entered into by and among our Company, HREL Real Estate Limited ("HREL"), and HRL (Thane) Real Estate Limited ("HRL Thane"), HRL Thane has become a direct subsidiary of our Company with effect from March 29, 2024.
- Pursuant to a share purchase agreement dated March 31, 2024, our Company has divested its entire stake in one of its wholly owned subsidiaries, HREL. Accordingly, with effect from April 1, 2024, HREL along with the following step-down subsidiaries have ceased to be subsidiaries of our Company:
 - Nashik Township Developers Limited;
 - Powai Real Estate Developers Limited;
 - HCC Aviation Limited; and
 - HCC Realty Limited

The disclosure in the Letter of Offer, Application Form, and other Issue materials, stands modified to the extent of aforementioned and this Addendum should be read in conjunction with the Letter of Offer, the Abridged Letter of Offer, the Application Form and other applicable Issue materials.

Investors should only rely on the information included in this Addendum, the Letter of Offer, the Abridged Letter of Offer, the Application Form and other applicable Issue materials while making an investment decision to invest in the Issue.

Investors can also access this Addendum on the websites of our Company, the Registrar, the Lead Manager, the SEBI, and the Stock Exchanges, as applicable.

Hindustan Construction Company Limited

Place : Mumbai

Date : April 02, 2024

Nitesh Kumar Jha
Company Secretary and Compliance Officer

Hindustan Construction Company Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has, in this regard, filed a Letter of Offer dated March 12, 2024 with SEBI and Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges i.e. BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, the Company at www.hccindia.com, and on the website of Lead Manager to the Issue i.e. IDBI Capital Markets & Securities Limited at www.idbicapital.com. Investors should note that investment in Equity Shares involves a degree of risk and for details relating to the same, please see section titled "Risk Factors" beginning on page 18 of the Letter of Offer.

The Rights Entitlements and the Rights Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States. Accordingly, the Rights Entitlements (including their credit) and the Rights Equity Shares are only being offered and sold outside the United States in "Offshore Transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

Markets

WEDNESDAY, APRIL 3, 2024

IN THE NEWS

NSE CUTS LOT SIZE FOR NIFTY DERIVATIVES TRADING BY 50%

THE NATIONAL STOCK Exchange of India (NSE) reduced the lot sizes for trading in futures and options contracts of the Nifty 50 index from 50 to 25 with effect from April 26.

The NSE said the revision is in line with Sebi's guidelines for periodic revision of lot sizes for derivatives contracts.

The market lot for derivatives contracts of Nifty Bank has been kept unchanged at 15. Apart from Nifty 50, the NSE also reduced the lot sizes for derivatives contracts of Nifty Financial Services index from 40 to 25, and Nifty Midcap Select index from 75 to 50. For Nifty Financial Services and Nifty Midcap Select indices, the first monthly expiry contract to have revised market lot size will be July contract, the NSE said.

RUPEE FALLS 3 PAISE ON HIGH OIL PRICES, STRONG DOLLAR

THE RUPEE ON Tuesday consolidated in a narrow range and settled 3 paise lower at 83.42 against the dollar, weighed down by a strong dollar and elevated crude oil prices. Forex traders said a weak trend in domestic equities and unabated foreign capital outflows also dented investor sentiments.

CCI CLEARS AXIS BANK-MAX LIFE INSURANCE DEAL

FAIR TRADE REGULATOR Competition Commission of India (CCI) on Tuesday said it has approved Axis Bank's proposed acquisition of a stake in Max Life Insurance Company. Last year in August, the company announced a capital infusion by Axis Bank by issuance of 142 million equity shares to help Max Life.

GOLD PRICES SLIP FROM ALL-TIME HIGH, SILVER RISES ₹430

AFTER HITTING AN all-time high level, gold prices on Tuesday fell by ₹50 to ₹68,370 per 10 g in the local market following weak trends in the international markets, according to HDFC Securities. In the previous session, the precious metal closed at ₹68,420 per 10 g. However, silver prices climbed ₹430 to ₹79,000 per kg.

TAC INFOSEC IPO SUBSCRIBED 393 TIMES ON FINAL DAY

TAC INFOSEC'S INITIAL share sale received an overwhelming response from the investors as it received 392.56 times subscriptions on the last day of the offer on Tuesday. The initial public offering (IPO) of TAC Infosec received bids for 79,42,29,600 shares against 20,23,200 equity shares on offer, according to the NSE data.

FINCARE SFB MERGES WITH AU SMALL FINANCE BANK

AU SMALL FINANCE Bank (AU SFB) announced the amalgamation of Fincare Small Finance Bank (Fincare SFB) with itself, effective Tuesday. The Reserve Bank India approved the merger on March 4. The merger will help AU SFB establish a robust pan-India retail banking franchise by leveraging complementary geographic footprints, diverse customer segments with a wider product offering and digital capabilities, according to a release.

FE BUREAU & AGENCIES

MARKET CAP SURGE A 'HOCKEY STICK PHENOMENON'

Defect rate in settlements halved after T+1: Sebi chief

₹10.5 trn raised via debt & equity routes in last 12 months

VIVEK KUMAR M
Mumbai, April 2

THE DEFECT RATE in settlements of Indian equity markets has halved after the shift to the T+1 settlement cycle, Securities and Exchange Board of India (Sebi) chairperson Madhabi Puri Buch said on Tuesday. She was speaking at the Confederation of Indian Industry's (CII) 17th Corporate Governance Summit.

Buch added that prior to moving to the T+1 settlement cycle, the defect rate in the Indian equity market was 0.7%-0.8%, while after the implementation of T+1, it has halved to 0.3%-0.4%.

Defect risk is a type of settlement risk where a party involved in the trade fails to live up to its obligation. The risk of defect rarely impacts buyers or sellers as clearing corporations act as intermediaries, effectively negating the counterparty risk.

Indian markets moved to the T+1 settlement cycle in January last year from the traditional T+2 cycle that they were following earlier. In a bid to further shore up liq-



Sebi chairperson Madhabi Puri Buch (centre), Bajaj Finserv CMD Sanjiv Bajaj (far left) and TVS Supply Chain executive chairman R Dinesh during the CII's 17th corporate governance summit, in Mumbai

NOT JUST THE MARKET, BUT THE ENTIRE ECONOMY RESTS ON THE EDIFICE OF TRUST. TRUST IS A TWO-WAY STREET

MADHABI PURI BUCH, SEBI CHAIRPERSON

uidity and make the markets efficient, India introduced a pilot test of optional T+0 settlement cycle for select 25 stocks from March 28.

Buch noted that India's shift to

T+1 was a global first because there is no large market in the world which has still achieved this.

Commenting on Indian equity valuations, Buch said Indian equi-

ties continue to receive investments even at current valuations, which reflects optimism and trust that the world has in the country.

MSCI India currently commands a price-to-earnings multiple of 23.4 times its one-year forward earnings estimate, while MSCI Emerging Markets Index is trading at a PE multiple of 12.6.

Buch called the sharp increase in India's equity market capitalisation a "hockey stick phenomenon" — a term that depicts a sharp rise after a period of flat growth. Her comments come just months after India surpasses \$4-trillion market capitalisation.

She also spoke about the active primary market in India, in both debt and equities, which has helped raise as much as ₹10.5 trillion in the last 12 months. The regulator has also shortened the time it takes to approve the applications for raising funds.

Speaking about the importance of trust between stakeholders, Buch said it is imperative for the regulator as well as the industry to build trust. "Trust is a two-way street. It takes two to tango," Buch said.

Buch said the regulator is a proxy for public shareholder, adding that 56% shares in Indian equities are owned by public shareholders.

Banks keen on growing used vehicle portfolio

AJAY RAMANATHAN
Mumbai, April 2

BANKS ARE FOCUSING on increasing their market share in the used-vehicle category in a bid to increase margins. They are leveraging their access to low-cost funds and large branch networks to make inroads into both the used-car and used-commercial vehicle categories where NBFCs have enjoyed the lion's share.

Axis Bank, HDFC Bank, ICICI Bank and YES Bank have partnered with platforms like Rupy to disburse used-vehicle loans. "...as we progress, we will keep increasing our footprint in the used-vehicle segment due to better rate of interest," Anil Bhavnani, senior executive vice president, HDFC Bank, said in a recent webinar.

Data from CareEdge Ratings indicate that banks have around 40% market share in the used commercial vehicle segment while the remaining is held by NBFCs and captive financiers. However, experts estimate that the market share of banks in the segment is lower. Overall, banks hold nearly 56.5% market share in the vehicle loan segment while NBFCs have a 43.5% share.

While banks have predominantly focused on financing new vehicles, the rising demand for pre-owned vehicles has made them concentrate more into this segment.

Historically, concerns surrounding asset valuation and title transfers have hindered investment in the used-vehicle segment. However, the pre-owned vehicles market has matured and organised players have emerged. Even original equipment manufacturers have ventured into having pre-owned car dealerships, selling certified pre-owned vehicles of all brands, say experts.

With the surge in demand, banks have pounced on the opportunity to garner higher yields at a time when they have been grappling with high cost of funds. Also, the loan-to-value ratio of a used vehicle tends to be lower than a new vehicle, which can help them manage credit losses better, say experts.

"For the bank, financing pre-owned vehicle purchase is an opportunity to generate better yield when compared to new vehicle loans, which is to offset the higher risk associated with pre-owned vehicles," Chitrahanu KG, senior vice-president and country head — retail assets and cards, Federal Bank, said. Tailored loan schemes and sourcing models are available to suit the requirement of pre-owned vehicle financing, he said.

From a customer standpoint,



EYEING HIGHER MARGINS

■ Banks are leveraging their access to low-cost funds, branch networks for used-car and used-commercial vehicle categories

■ Axis Bank, HDFC Bank, ICICI Bank and YES Bank have partnered with platforms like Rupy to disburse such loans

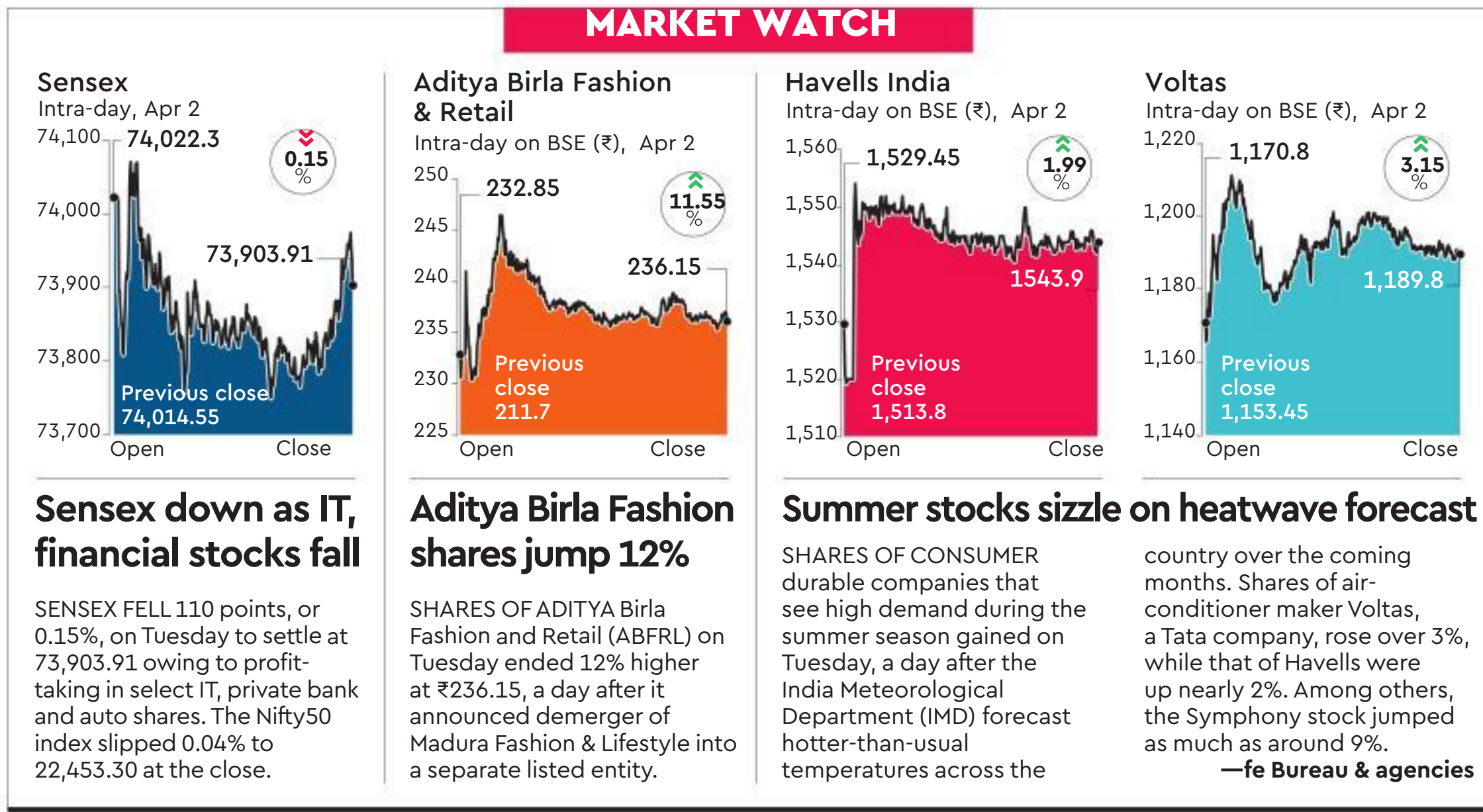
■ Banks have around 40% market share in segment, remaining held by NBFCs and captive financiers, CareEdge data show

banks offer better interest rates than NBFCs owing to their access to low-cost deposits. Also, banks have a larger branch network and robust system infrastructure, which not only eases the onboarding process, but also provides for a wider range of products beyond vehicle financing.

As far as a bank is concerned, the interest rate differential for loans for a new commercial vehicle and a used one is around 250-300 bps. The same for a new car and used car loans can go up to 550 bps. "Banks have a deeper understanding of their customers, given the whole view of the transaction history, which enables them to underwrite these requirements better and price the same competitively vis-a-vis NBFCs," said Vivek Iyer, partner, Grant Thornton Bharat.

Leveraging data science for enriched underwriting and comprehensive credit coverage empowers banks to make informed lending decisions, bolstering their competitive stance in the market, said Namit Jain, co-founder and CEO, Rupy.

Nevertheless, experts feel the ability of banks to make significant market share gains in the used-vehicle segment will depend on their ability to source business.



Sensex down as IT, financial stocks fall

SENSEX FELL 110 points, or 0.15%, on Tuesday to settle at 73,903.91 owing to profit-taking in select IT, private bank and auto shares. The Nifty50 index slipped 0.04% to 22,453.30 at the close.

Aditya Birla Fashion shares jump 12%

SHARES OF ADITYA Birla Fashion and Retail (ABFRL) on Tuesday ended 12% higher at ₹236.15, a day after it announced demerger of Madura Fashion & Lifestyle into a separate listed entity.

Summer stocks sizzle on heatwave forecast

SHARES OF CONSUMER durable companies that see high demand during the summer season gained on Tuesday, a day after the India Meteorological Department (IMD) forecast hotter-than-usual temperatures across the

country over the coming months. Shares of air-conditioner maker Voltas, a Tata company, rose over 3%, while that of Havells were up nearly 2%. Among others, the Symphony stock jumped as much as around 9%.

—fe Bureau & agencies

New RBI norm: FX derivatives trading may take a hit

NIMESH VORA
Mumbai, April 2

THE RESERVE BANK of India's soon-to-be-implemented regulation, saying exchange-traded rupee derivative transactions can be used only for hedging will cause volumes to plunge more than 80%, dealing a major blow to the segment, some brokers have said.

Since the regulation was mooted in January, brokers have feared that several proprietary traders and individual investors, accounting for over three-quarters of the volume, will not be able to meet the underlying exposure requirement.

"Once this rule comes into effect, we expect a more than 90% fall in our volumes. The market volumes will likely drop by a similar margin," said Arnob Biswas, head forex research at SMC Global Securities. "From our point of view, this market is practically over, at least for the time being."

RBI said it would allow exchanges to offer forex derivative contracts involving the rupee only for contracted exposure, or hedging, compared the current allowance of up to \$100 million without any explicit underlying exposure.

Small clients typically use the forward market via banks to hedge their currency exposures and will always have an underlying, a source aware of the central bank's thinking said on the condition of anonymity.

"Only large speculators may stand to lose some business opportunity," this person added.



The rule, which comes into effect from April 5, was reiterated by the exchanges on Monday, following concerns raised by brokers about its impact on volumes.

RBI did not immediately reply to a request for comment.

"The unintended consequence of this will be that liquidity will dry up significantly and the small and medium sized companies — the hedgers — will lose access to risk management tool," said Anindya Banerjee, head research - FX and interest rates at Kotak Securities.

An official at a large brokerage pointed out that only a small portion of their clients — corporates and foreign portfolio investors — would be able to meet the hedging specification.

According to a recent publication by NSE, India's leading exchange for currency derivatives, corporates accounted for just 3.9% of the currency derivatives turnover based on notional turnover in February while foreign investors contributed 6.2%.

—REUTERS

CoinSwitch founder launches stock broking app Lemonn

PIYUSH SHUKLA
Mumbai, April 2

PEEPALCO, THE COMPANY that operates cryptocurrency trading platform CoinSwitch, on Tuesday launched a stock investing mobile app called Lemonn. The launch marks PeepalCo's expansion into a regulated asset class segment.

Lemonn's broking services will be provided through Sebi-registered Nu Investors Technologies.

The key features of the app include zero trading brokerage cost for the initial three months, zero fees for account opening, curated industry-based stock offering, and blogs deciphering equity market jargons.

CoinSwitch's internal team always had the "dream" of building a 360-degree investment app, which focuses not only on one asset



PeepalCo co-founder and group CEO Ashish Singhal

class but multiple ones, according to PeepalCo co-founder and group CEO Ashish Singhal.

India is yet to recognise cryptocurrency as a legal tender, and such transactions are heavily taxed, leading to investors shifting en masse to foreign crypto exchanges,

thereby hurting the transaction volumes on domestic exchanges.

Asked whether there are guard rails in place to prevent a Paytm like episode, wherein the Reserve Bank of India (RBI) came down heavily on a regulated entity for reportedly sharing a regulated entity's data with non-regulated parent company, Devam Sharma, business head of Lemonn, said there is an "absolute" one-arm distance between Lemonn and CoinSwitch businesses.

"It has taken us a while to land at the right entity structure, to have absolute one-hand plus distance across people, physical and software infrastructure (between the two businesses)," he said, adding that only compliance takes the top priority to build a sustainable company in the long run.

Profitability of banks may come under pressure: Goldman Sachs

PREETI SINGH
April 2

GOLDMAN SACHS GROUP sees increasing headwinds for India's banks, and expects their returns on assets to decline in the coming quarters.

Indian banks were in a Goldilocks period over the last couple of years, during which lenders improved their top line and enjoyed a pickup in loan growth, according to Rahul Jain, co-head of Asia Pacific Financials Research at

Goldman. That is now over. "We expect their ROAs to start moderating somewhat," he said in an interview with Haslinda Amin on Bloomberg TV on Tuesday.

Jain said banks are facing tighter liquidity conditions and more scrutiny over their unsecured lending. They need to invest in expansion and build up their capacity in order to mobilise more deposits.

"Clearly, all of this is not very conducive for the top line," he said, adding that investors will need to be selective when it comes to picking Indian

financial stocks.

Goldman downgraded ICICI Bank, State Bank of India, and YES Bank in late February, and has a "market weight" call on the country's broader financial sector.

Jain said structural drivers are in place for loan growth in line or higher than GDP growth in the longer term. But in the near term, "we see some consolidation happening in the consumer-retail space, because we see that household balance sheets are getting leveraged," he said.

—BLOOMBERG

MFI loan portfolio up 21% y-o-y to ₹3.9 trillion

FE BUREAU
Mumbai, April 2

THE LOAN PORTFOLIO of the microfinance industry rose 21% year-on-year (y-o-y) to ₹3.9 trillion as on December 31, the latest report from self-regulatory organisation Sa-Dhan showed.

The average ticket size of the microfinance loans rose 17% y-o-y to ₹48,160 as on December 31.

The total disbursement of microfinance lenders rose 19% y-o-y to ₹96,754 crore in the December quarter. The number of loan accounts serviced by micro lenders rose 9% y-o-y to 140.8 million as on December 31.

The microfinance disbursements of diversified NBFCs rose 32% y-o-y in the December quarter, the highest among players. The disbursement of banks rose 27% y-o-y, NBFC-MFIs rose 15%, small finance banks rose 4%, even as disbursement by non-profit MFIs fell 17%.

Microfinance-focused non-banking financial companies (NBFCs) held a lion's share in the segment with a 40% market share. The market share of banks was at 32%, small finance banks (SFBs) at 18%, diversified non-banking financial companies at 11%, and non-profit microfinance institutions at 0.18%.

Currently, Bihar, Tamil Nadu, Uttar Pradesh, Karnataka, and West Bengal account for 57% of the portfolio of the microfinance industry.

New Delhi

VERDICT \$ 2024

WEDNESDAY, APRIL 3, 2024



Since 2014, 25 Oppn leaders facing graft charges shifted to BJP

DEEPTIMAN TIWARY
New Delhi, April 2

THE LAW TAKES its own course — unless it is nudged by politics.

Since 2014, as many as 25 prominent politicians facing action from Central agencies for alleged corruption have crossed over to the BJP. They cut across party lines: 10 are from the Congress; four each from NCP and Shiv Sena; three from TMC; two from TDP; and one each from SP and YSRCP.

In 23 of these cases, their political move has translated into legal reprieve, an investigation by The Indian Express has found.

Three of the cases have been closed; 20 others remain stalled or in cold storage — the investigative agency's action, after the switch, has been, in fact, inaction. Six of the politicians on this list moved to the BJP this year alone, weeks before the general elections. This is in sharp contrast to what happens when the accused is in the Opposition — an investigation by *The Indian Express* in 2022 revealed how 95 per cent of promi-

nent politicians that the Enforcement Directorate (ED) and Central Bureau of Investigation (CBI) took action against after 2014, when the NDA came to power, were from the Opposition. The Opposition calls it the "washing machine," the mechanism by which politicians accused of corruption don't face legal consequences if they quit their party and join the BJP.

Not that this is new — it's the scale that is unprecedented.

In 2009, in the Congress-led UPA years, an investigation by The Indian Express revealed file notings to show the CBI had changed course in the corruption cases against BSP's Mayawati and SP's Mulayam Singh Yadav when the two leaders were being courted by the ruling UPA.

The latest set of findings show that a bulk of the Central action was focused on Maharashtra through the political turbulence of 2022 and 2023 in the state.

In 2022, the Eknath Shinde faction broke away from the Shiv Sena and formed a new government with the BJP. A year later, the Ajit Pawar faction broke away from the



ILLUSTRATION: ROHINIT PHORE

NCP and joined the ruling NDA coalition.

Records show that cases faced by two top leaders of the NCP faction, Ajit Pawar and Praful Patel, were subsequently closed. In all, 12 prominent politicians from Maharashtra are on the list of 25, eleven of

whom switched to the BJP in 2022 or later, including four each from NCP, Shiv Sena and Congress.

Some of these cases present a stark picture (see adjoining story):

■ In the case of Ajit Pawar, the Mumbai

Police's Economic Offences Wing (EOW) filed a closure report in October 2020 when he was part of the previous MVA government, sought to reopen the case once the BJP returned to power, and closed the file again in March this year after he joined the NDA. The ED's case against Pawar, based on the EOW action, has since been rendered infructuous.

■ Then there are cases that remain open but just in name, with no notable progress. For instance, the CBI has been waiting since 2019 for sanction from the Lok Sabha Speaker to prosecute West Bengal Leader of Opposition Suwendu Adhikari — he was an MP at the time of the alleged offence — in the Narada sting operation case. Adhikari switched from TMC to BJP in 2020.

■ The cases against Assam Chief Minister Hemanta Biswa Sarma and former Maharashtra Chief Minister Ashok Chavan are also stuck. Biswa faced CBI questioning and raids in 2014, in the Saradha chit fund scam, but the case against him has not moved since 2015 when he joined the BJP. Chavan joined the BJP this year even as a

stay by the Supreme Court is in place over proceedings by the CBI and ED in the Adarsh Housing case. In just two of the 25 cases — of former Congress MP Jyoti Mirdha and former TDP MPYS Chowdhary — there is no evidence of a let-up by the ED even after the two leaders joined the BJP. At least, not yet. The CBI, ED and Income Tax Department did not respond to questions from *The Indian Express* seeking comments on the latest findings.

However, a CBI official said that all the agency's probes are "based on evidence." "As and when evidence is found, appropriate action is taken." When asked about the cases where the agency seems to have changed course once the accused has changed parties, the official said: "In some cases, action is delayed for various reasons. But they are open."

An ED official said its cases are based on FIRs by other agencies. "If other agencies close their case, it becomes difficult for ED to proceed further. Yet, we have filed chargesheets in many such cases," the official said, when asked about the flip-flops.

IN THE NEWS

ED FILES FRESH CASE AGAINST MAHUA MOITRA

THE ENFORCEMENT Directorate has filed a money laundering case against Trinamool Congress leader Mahua Moitra in cash-for-query row case, sources said. This is the second case which the ED so far has registered against Moitra. The first one is linked to the discrepancies in a foreign exchange contravention case under which the ED has issued three summons to Moitra.

'BJP WANTS TO REPLICATE RUSSIA & CHINA-LIKE RULE'

THE BJP WANTS to replicate Russia- and China-like rule in the country, National Conference chief Farooq Abdullah claimed on Tuesday and said the INDIA bloc has come forward to safeguard the Constitution, even at the cost of "our lives". He also targeted the Centre over the issue of the Katchatheevu island, handed over to Sri Lanka in the 1970s.

SIDDARAMAIAH, SHAH SPAR OVER FUNDS DELAY

KARNATAKA CM Siddaramaiah and Union Home Minister Amit Shah on Tuesday sparred over alleged non-release of drought relief funds by the Centre to the State. Siddaramaiah accused the BJP-led government at the Centre of betraying and doing injustice to the people of the state, while Shah alleged delay on the part of Congress government in sending the proposal seeking relief.

ARVIND KEJRIWAL 'KINGPIN': ED TELLS DELHI HC

THE ED ON Tuesday told the Delhi High Court that Chief Minister Arvind Kejriwal was the "kingpin" and the "key conspirator" of the "excise scam" and there were "reasons to believe" on the basis of material in its possession that he was guilty of the offence of money laundering.

DID YOU KNOW?

● IN 1982, KERALA BEGAN EXPERIMENTING WITH EVMs IN ITS ASSEMBLY POLLS, WITH NATIONWIDE ADOPTION STARTING IN 2004.

● IN 2007, A POLLING STATION WAS SET UP IN BANEJ, GIR FOREST, GUJARAT, SOLELY FOR MAHANT BHARATDAS DARSHANDAS. AFTER HIS DEATH IN 2019, HIS DISCIPLE, MAHANT HARIDASJI UDASIN, BECAME THE LONE VOTER.

TOP COURT REJECTS APOLOGY FROM RAMDEV, PATANJALI MD

Be ready for action: SC to Ramdev on misleading ads

'It's more of lip service,' says SC, gives them last chance to file proper responses

ANANTHAKRISHNAN G
New Delhi, April 2

THE SUPREME COURT on Tuesday said it was not inclined to accept the apology tendered by Baba Ramdev and Patanjali Ayurved Managing Director Acharya Balkrishna in response to notices asking to show cause as to why contempt of court proceedings should not be initiated against them for allegedly flouting its directions. The apex court, however, gave them a last opportunity to file fresh responses.

The court was upset about an advertisement issued by the company on December 4, 2023, after it had assured the court on November 21, 2023 that it would not make any "casual statements claiming medicinal efficacy or against any system of medicine".

A bench of Justices Hima Kohli and Ahsanuddin Amanullah, which pulled them up in the matter, finally agreed to give one more chance following Solicitor

FOR DECEPTIVE MARKETING STRATEGY



■ SC gives last chance to file fresh responses

■ Upset about Dec 2023 advertisement after assurance

■ Bench flays blame-shifting to media department

■ SC observed previous undertaking not adhered to

■ Criticism over comments on Drugs and Magic Remedies Act

■ Apology termed perfunctory, warns of consequences

■ Ramdev's representative offers unconditional apology

■ SC emphasizes obedience to court orders in letter and spirit

General Tushar Mehta's intervention.

The bench, which perused an affidavit filed by Balkrishna, took exception to it shifting the blame to the company's media department. "We are not willing to accept such an explanation... Your media department is not a standalone island in your office is it... that it wouldn't know what is happening in the court proceedings? And proceedings of such a serious nature. So your apology is not persuading this court really to accept it. We think

it's more of a lip service," said Justice Kohli.

Hearing a plea by the Indian Medical Association (IMA) accusing the company of allegedly violating provisions of the Drugs and Magic Remedies (Objectionable Advertisements) Act, 1954, and making statements critical of allopathy, the bench had on March 19 sought the personal presence of Acharya Balkrishna and Baba Ramdev before it. The duo had appeared before the court on Tuesday.

In the affidavit filed in

response to the notice, Acharya Balkrishna said he "regrets that the advertisement in question which was meant to contain only general statements inadvertently included the offending sentences... The same was bona-fide and added in routine course by the media department of the...Company," he said, adding "the personnel of the media department of the...Company were not cognizant of the order dated 21.11.2023."

Appearing for Balkrishna and the company, Senior Advocate Vipin Sanghi accepted that there was a mistake, but it did not convince the court. "But what did you do in November? What engages us is what you did and how you conducted yourself after you give an undertaking to this court in November. The whole thing follows from then — lapse by you, lapse by your company, and lapse by the third proposed contemnor (Baba Ramdev) who is the co-founder and promoter of the same brand. Conducting press conference the next day. You were all cognizant of the court proceedings. You can't feign ignorance. That's the point," the court said.

Balkrishna's affidavit had also said that the Drugs and Magic Remedies (Objectionable Advertisements) Act was passed when scientific evidence was lacking in Ayurveda research.

PM: Powerless for 10 yrs, Cong talks of burning country

AVANEESH MISHRA
Dehradun, April 2

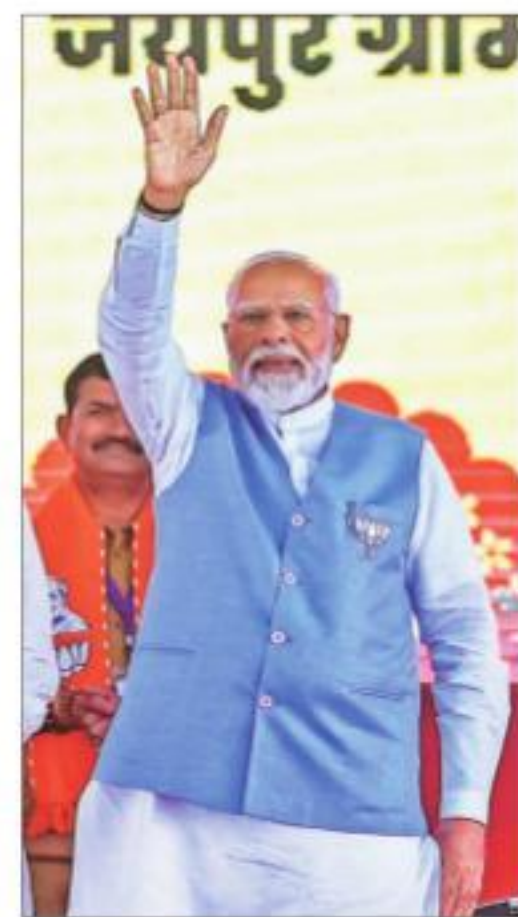
PRIME MINISTER NARENDRA Modi Tuesday targeted Rahul Gandhi and the Congress at his first election rally in Uttarakhand, accusing them of having an "Emergency" mindset and of talking about "burning the country" if the BJP is brought back to power for a third time.

"The Congress and the INDI Alliance have already shown their intentions. The shehzada (prince) of the Congress royal family announced that if the country chooses the BJP government for the third time, there would be fire," he said at the rally in Rudrapur city, in Udham Singh Nagar district.

"Those who ruled for 60 years, and have been out of power for just 10 years, are talking about burning the country. Do you accept this? Is this language correct? Is this the language of democracy?... The Congress party, which has the mentality of the Emergency, does not have faith in democracy," he said.

The PM was referring to Rahul Gandhi's speech during the INDIA bloc rally in Delhi on Sunday, during which the Congress leader said, "If the BJP wins this match-fixing election and changes the Constitution after that, it will set the country on fire..."

Campaigning for BJP candidates contesting in the Nainital-Udham Singh Nagar and Almora seats, Modi in his speech sug-



PM Narendra Modi addresses a public meeting, in Rudrapur on Tuesday.

gested that the BJP's victory was inevitable and that the Congress was trying to incite people.

"They want to throw the country into anarchy. A senior Congress leader in Karnataka talked about separating South India from the country. Instead of punishing him, the Congress gave him a ticket," Modi said. He was referring to Karnataka MP D K Suresh, who said in February that the people of South India might demand a separate country if "the injustice of not providing the rightful share of taxes (to the southern states) continued".

AAP's Sanjay Singh gets bail after ED says no objection

ANANTHAKRISHNAN G
New Delhi, April 2

SIX MONTHS AFTER his arrest by the Enforcement Directorate in the Delhi excise policy case on the charge that ₹2 crore illegal cash changed hands at his residence in the Capital, AAP Rajya Sabha MP Sanjay Singh was granted bail by the Supreme Court Tuesday.

The ED did not oppose his bail application, hours after its counsel was reminded by the court that the "money has not been recovered" and "take instructions whether you really require him now after six months".

Singh was arrested on October 4, 2023 following a search of his North Avenue home. The ED alleged that businessman Dinesh Arora, an accused who later turned approver in the excise policy case, had given ₹2 crore in cash to Singh.

The bench of Justices Sanjiv Khanna, Dipankar Datta and P B Varale, granted bail to Singh after Additional Solicitor General S V Raju, appearing for the ED, conveyed the agency's no-objection to allowing the "concession" saying "I have no difficulty... In the peculiar facts of the case, I am making the statement. Without going into the merits of the matter."



Sanjay Singh was arrested in October 2023.

Accepting this, the bench, in its order, said the ASG "states that the respondent ED have no objection in case the appellant Sanjay Singh is released on bail during pendency of the proceedings... In view of the statement made, we allow the appeal and direct that Sanjay Singh be released during pendency of the trial on terms and conditions to be fixed by the trial court."

"We clarify that the concession given... would not be treated as a precedent," the bench said.

SHOW OF STRENGTH FOR DMK

Tamil Nadu minister and DMK leader Udhayanidhi Stalin during a rally in support of party's candidate for Chennai North Kalanidhi Veeraswamy ahead of Lok Sabha polls, in Chennai, on Tuesday. A total of 107 candidates have been included on the final list of contesting candidates in the three parliamentary constituencies of Chennai district on the last date of withdrawal of candidates.



INDIA: HC grants last chance to parties to file reply

THE DELHI HIGH Court on Tuesday granted a last opportunity to the Centre and several opposition parties to respond to a petition seeking to restrain them from using the acronym INDIA (Indian National Developmental Inclusive Alliance). A bench of Acting Chief Justice Manmohan and Justice Manmeet PS Arora said that the replies be filed within one week to the public interest litigation which alleged that by using the INDIA acronym, the par-

ties were taking "undue advantage in the name of our country".

The high court, which refused to prepone the date of hearing of the petition, said an endeavour shall be made to hear and dispose of the petition on April 10. "The contesting respondents are given the last and final opportunity to file their replies within a week," the bench said. The court was hearing an application by petitioner Girish Bharadwaj seeking early hearing of

the matter on the grounds that the petition was pending since August 2023 and pleadings are yet to be completed and the election schedule has already been announced by the Election Commission.

Advocate Vaibhav Singh, representing the petitioner, said eight opportunities have already been given to the central government and the opposition parties but they have not yet filed their replies. The court was informed by advocate Sidhant

Kumar that the ECI has already filed its reply in the matter. In November, 2023, the counsel for the central government had urged the court to grant a week or 10 days more time to file their reply. Senior advocate Abhishek Singhvi, who represented nine political parties including Congress, Trinamool Congress, DMK and others, had said there were "preliminary objections" against the petition and the Supreme Court has already dealt with the issue. —PTI

Opinion

WEDNESDAY, APRIL 3, 2024

MODERN WARFARE

Union defence minister Rajnath Singh

Unconventional and asymmetric warfare, including hybrid war will be part of the future conventional wars. Cyber, information, communication, trade and finance have all become an inseparable part of future conflicts



A question of propriety

While his arrest raises disturbing questions, Kejriwal should step aside as chief minister till he is granted bail

DELHI MINISTER AND Aam Aadmi Party (AAP) leader Atishi Marlena was right in citing the rule book while defending Delhi Chief Minister Arvind Kejriwal's decision not to resign even after his arrest in the Delhi excise policy scam case. Her arguments at a media conference on Tuesday were that the party Kejriwal leads enjoys an overwhelming majority in the Delhi Assembly and that he has not yet been convicted in the Delhi excise policy scam case. To substantiate her point further, the AAP leader cited the Representation of People Act which says someone cannot remain a public representative only if he/she has been convicted for a period of more than two years. In this case, the Enforcement Directorate is yet to file a chargesheet and has sought judicial custody to interrogate him, citing "non-cooperation" by Kejriwal.

It's difficult to counter the points that Marlena has raised, but what she is perhaps forgetting is that there is a question of propriety as well. Hero worship is fine, but should a chief minister who will remain behind bars for the next two weeks at least continue to preside over the administration of the national capital? The period after that also continues to remain uncertain as the Prevention of Money Laundering Act (PMLA), under which Kejriwal has been arrested, makes it difficult to obtain bail. Under the Act, it is for the individual to prove he is not guilty of money laundering, an inversion of the legal principle of a defendant being innocent until proven guilty. The PMLA confers on the ED virtually unchecked powers to arrest, summon, and raid individuals while depriving an accused of his or her basic rights. This may sound fundamentally wrong, but that's the law till the Supreme Court decides to review the provisions.

Under the circumstances, it would only be proper for the chief minister to step aside till he is granted bail. And it's not just about taking the high moral ground for the sake of it. It's obvious that an arrested CM cannot discharge his onerous public duties conscientiously and unhindered from behind bars. Constitutional propriety and salutary parliamentary practice demand that he resigns from office graciously in the best democratic tradition. There are practical difficulties, too. The jail manual lays down specifically that an undertrial is allowed meetings only twice a week. Conducting Cabinet meetings and maintaining secrecy of government files would be difficult if carried to the Tihar Central Jail. Undertrials are allowed only specific documents, including court applications and vakalatnamas. The practical difficulties, however, can be sorted only if Delhi's Lieutenant Governor exercises powers under the Prison Act to declare any facility as 'prison'. But that's most unlikely, given the fractious relationship between the two.

The larger question therefore is whether the ruling regime at the Centre is being selective and vicious in its approach on corruption in public life. As a result, several alliance partners of the Bharatiya Janata Party, who have significant corruption cases against them, are allowed to roam freely or awarded ministerial and other public office berths. On the contrary, a prominent Opposition leader becomes the first sitting CM in India to have been arrested by an enforcement arm of the government just weeks before parliamentary elections are due. This is certainly not a good advertisement for the vibrancy of Indian democracy. Kejriwal should resign, at least temporarily, but the BJP should also do some deep introspection. Propriety demands both.

RBI at 90: Navigation through turbulent waters

The RBI New Central Office Building was built in 1980 but is still referred to as "new", indicating that the central bank is abreast of the times and radiates the confidence any country requires to repose in such an authority. As the central bank celebrates its 90th year, it is an edifice of pride for the nation as this institution has worked tirelessly to become a beacon of stability for the financial system.

The Indian central bank has worked through different eras of ideology and governments, sifting through several contradictions along the way. Any major difference of opinion has been sorted out on a bilateral basis. It is instructive to list its major achievements over the years.

The first is the implementation of the Narasimham Committee Report suggesting financial sector reforms. The challenge was to implement the plethora of recommendations in a graded manner, as opening the doors simultaneously would have meant substantial adjustment by banks that were differentially placed.

The second is how the RBI eschewed global crises in 1997 and 2007-08. Financial systems were not as connected back then as they are now. The fancy world of derivatives was introduced only after a thorough market study and a regulatory structure in place. While some critics argued that the central bank was conservative, in retrospect, this helped avoid global turmoil.

The third is bringing in transparency. It is important to understand the RBI's point of view. This is being done through cogent monthly reports, besides the regular interaction of senior RBI officials in different fora. A quiet central bank can leave a lot for the market to guess, triggering instability. This has been minimised.

Fourth, the concept of dialogue with market participants and experts before introducing any policy has been prominent. This has also caught on in the capital market. The RBI has expert committees with members from all stakeholder groups. The draft report is put up for comments and feedback taken, before the policy is introduced.

Fifth, conflict resolution has become more important due to the media glare and conjecture in the last decade or so. Difference of opinion is natural as fiscal and monetary policy motivations are always different. Similarly, doing away with ad hoc T-bills and getting the government to borrow in the market was challenging. Solutions lied in dialogue and resolution, which was the approach taken.

Sixth, the RBI has taken the lead, along with the government as well as banks, in getting the right framework for the resolution of non-performing assets. The Insolvency and Bankruptcy Code (IBC) has been a major milestone, which came after the asset quality review undertaken by the RBI. IBC may not be as successful as was expected, but the direction is right.

Seventh, whatever support was provided to the public during Covid-19 was more via the monetary route. The downward adjustment made to the repo rate and the flow of liquidity to the vulnerable sectors was instituted then. This was done in a timely fashion and rates were rolled back when necessary. The difference with other central banks was that the reduction and increase in repo rate was done dexterously to go back to normal, which has not caused any economic disruption.

Eighth, there will always be financial bubbles as monitoring every player in the market is not possible. The regulator's role is to spot possible fissures and have a plan in place. This is what the RBI has picked up of late with necessary changes being made in the regulatory structure to avoid problems.

Ninth, the conduct of monetary policy has metamorphosed over the years to the creation of the Monetary Policy Committee, which has taken decisions in line with global norms.

Last, the RBI has worked round-the-clock to monitor and study global developments and their impact on Indian markets. This has been followed up though limited intervention to check excess volatility, which has provided comfort to market players.

Hence, the character displayed by the RBI through 90 years gives confidence that a well-stitched umbrella to guard against inclement weather is in place.



MADAN SABNAVIS

Chief economist, Bank of Baroda. Views are personal

2024 PRESIDENTIAL RACE

HISTORY STATES THAT DEMOCRATIC PRESIDENTS RECORD BETTER GROWTH RATES DURING THEIR TERMS

Democrats better for US economy

UNDER PRESIDENT JOE Biden, the US economy has performed much better than virtually anyone predicted. And yet voters seem not to realise it—an apparent puzzle that has been much discussed lately.

In fact, this disconnect between popular perception and economic performance is nothing new. Since World War II, the US economy has consistently done better during Democratic administrations, yet a large share of Americans—possibly even a majority—believe that Republicans are better economic stewards.

At first glance, the proposition that the economy consistently performs better under one party might sound like the sort of blatantly implausible partisan claim that is not even worth checking out. But anyone who does check it out—the relevant statistics have been compiled before, including by me—will find that it is completely true.

In the 19 presidential terms since WWII—from Harry S Truman through Biden—job creation has averaged 1.7% per year under Democratic administrations, compared to 1% under the GOP. The difference in GDP growth is even larger: 4.23% under Democrats, versus just 2.36% under Republicans. If one goes back to the Great Depression, adding the administrations of Republican Herbert Hoover and Democrat Franklin D Roosevelt to the mix, the difference in growth rates is even larger.

Could Democratic presidents be benefitting from the legacy of good economic stewardship by Republicans? Not likely. When it comes to aver-

JEFFREY FRANKEL
Professor of capital formation and growth, Harvard University and research associate, at US National Bureau of Economic Research



age growth rates, the results are similar regardless of whether one assigns responsibility for the first quarter of a president's term to him or to his predecessor.

Even those of us who believe that Democrats pursue better economic policies than Republicans, by and large, have a hard time explaining such a big difference in performance. After all, many powerful and unpredictable factors affect economic performance, often to a far greater extent than any policy levers under the president's control.

Furthermore, it takes more than four or even eight years for the effects of many policies, good or bad, to materialise. For example, Jimmy Carter deserves a lot of credit for appointing Paul Volcker as US Federal Reserve Chair in 1979 with a mandate to break the back of inflation. The disinflation that followed helped to set the stage for the Great Moderation of the next 20 years. But the immediate impact of Volcker's fight against infla-

tion was a recession. Most economists consider the eventual benefits to have been worth the initial costs. But the downturn contributed to Carter's defeat in the 1980 presidential election.

In any case, that was the only recession in the last 100 years that began with a Democrat in the White House. The US economy has been in recession for only one out of 16 quarters of the average Democratic presidential term, compared to five quarters under Republicans.

One might be tempted to argue that this is a matter of correlation, not causation: yes, Democrats happen to have been in power during more periods of better economic performance than Republicans, but this reflects good luck. The application of universally accepted statistical methodology says otherwise.

The last five recessions all started under a Republican president: Ronald Reagan, George H.W. Bush, George W. Bush (twice), and Donald Trump. (If

All five times that a Republican succeeded a Democrat, the growth rate fell from one term to the next. Conversely, all five times a Democrat succeeded a Republican, the growth rate rose

On the poll money trail



N CHANDRA MOHAN

The author is an economic and business commentator based in New Delhi. Views are personal

The heat is on for the most expensive election in the world. With electoral bonds being scrapped, the spotlight is back on unaccounted money

Political temperatures are fast rising in line with the soaring early summer heat ahead of India's national elections this month and in May. Seeking a third term, the Bharatiya Janata Party (BJP)-led National Democratic Alliance regime together with the opposition is in election mode to bolster their chances at the hustings. This event has been billed as the most expensive ever at ₹1.2 trillion (or \$14.4 billion) according to the Centre for Media Studies, despite the scrapping of the electoral bonds scheme by the apex court. This obviously entails a vast amount of spending in cash—the sources of which are neither clean nor transparent—and in fact, is double of what was incurred during the previous general elections in the country five years ago.

India's enormous poll expenditures are several times greater than the sums raised through electoral bonds, which provided a legal and anonymous channel for donations to political parties. Prior to the national elections in 2019, the funds raised through electoral bonds amounted to only 5% of the ₹60,000 crore (or \$7.2 billion) estimated poll spending by political parties. The ruling dispensation's spends accounted for 45% of the total expenditure. From 2018 to January 2024, ₹16,518 crore (or \$2 billion) of bonds were sold. More than a half of the proceeds went to the BJP. With this scheme declared "unconstitutional", the spotlight is back on unaccounted money to finance the national elections.

The big question is whether there have been signs of unusual cash demand of late. Perhaps, a clue lies in the observations of the then-RBI governor, Raghuram Rajan, in April 2016. He saw a rise in currency in circulation to be associated with polls or spending during a festive season: "Around election time, cash with the public does normally increase. You can guess as to the reasons why, we can also guess." To be sure, there has indeed been an uptick in cash with the public in the run-up to the national elections, up by ₹1.3 trillion to ₹33.8 trillion on March 8 from ₹32.5 trillion in end-December 2023. This spike was observed also in the run-up to national elections in 2019.

Arguably, there could be other explanations for the surge in cash with the public, like for instance, procuring the rabi wheat crop in Punjab and Haryana ahead of the Baisakhi harvest festival. But these events occur every year without causing any abnormal increase in demand. There is also a suggestion that cash is king with the public during periods of uncertainty, as happened during the Covid-19 pandemic. That sustained demand for cash stems from precautionary and store-

of-value motives. *Prima facie*, the months ahead of this year's elections cannot be characterised as periods of uncertainty as the economy is growing and incomes are improving. The cash demand is far from precautionary.

The rise in currency with the public ahead of polls has been observed in the states.

Rajan's observations in fact pertained to the assembly elections for Assam, West Bengal, Tamil Nadu and Puducherry that saw a substantial increase in money with the public of ₹50,000 to ₹60,000 crore, which was much higher than what the central bank had estimated for that time of the year. He added that this was observed not just in the state going to elections but also in the neighbouring states and therefore needed to be analysed in detail. These statements led the then chief election commissioner to indicate that the commission would engage with the RBI on this important matter.

More recently, important assembly elections were held in November 2023 in Mizoram, Madhya Pradesh, Chhattisgarh, Rajasthan and Telangana. In these cases as well, cash with the pub-

lic rose by a massive ₹53,000 crore between October—when the polls were announced on the 9th—and November. Indicative of the role of unaccounted money in these poll-bound states were the record seizures of cash, liquor and other valuables of over ₹1,760 crore, which were more than seven times (₹239.15 crore) the seizures made in the previous assembly elections in these states in 2018, according to a press release of the Election Commission of India (ECI).

The ECI has rolled out an Election Seizure Management System, which is a unique technology platform where around 20 enforcement agencies have come together to share information of their activities pertaining to elections in real time. The true test for the ESMS will be the national elections, as the scale and magnitude of unaccounted money is expected to reach record levels. For perspective, the estimated poll spend expected to be incurred in the US presidential polls is in the ballpark of \$10-16 billion. The advantage is with the ruling dispensation, which has a huge war chest, while the political opposition is hobbled by probes by investigative agencies and the arrest of a sitting chief minister. The candid admission of the Union finance minister that she does not have the money to fight the elections is a telling commentary on how expensive it has become. The lack of a level playing field ought to dictate policy attention to state funding of polls.

LETTERS TO THE EDITOR

RBI's renaissance

The RBI has worked with utmost professionalism for 90 years. On the 90th anniversary of the central bank, Prime Minister Narendra Modi unveiled a commemorative coin. In his introductory remarks, Governor Shaktikanta Das said that the RBI had been working to strengthen the resilience of the Indian financial sector by continuously assessing new trends and implementing preventive measures. In his speech, PM Modi highlighted how UPI has grown to be

a widely used platform. He said that throughout the next 10 years, the central bank would need to concentrate on advancing digital transactions and financial inclusion. The central bank of the country, the RBI was founded in 1935 and is regulated by the Reserve Bank of India Act, 1934, as well as the Hilton Young Commission's recommendations. The role of co-op banks played a pivotal role and the role of the RBI shows sustainable growth and the transformation is really tremendous. —CK Subramaniam, Navi Mumbai

Fair level playing field for all

The Election Commission of India (ECI) has a massive task to conduct general election in the largest democracy with 968 million voters, starting April 18 and to be continued over a span of 44 days. Since 2019, India has seen rapid and massive changes, good and bad. Given the circumstances, the ECI has a difficult job in ensuring that the poll process is not only fair but also seen as such. It has to ensure a level playing field for all the political parties

without any favours or disfavours. While the ECI is justified in its defence of the electronic voting machine, it needs to do more to ensure public trust in them. In the conflict between the claim of a right to privacy by donors and the voter's right to information, the ECI's ambiguity is unwarranted. The ECI must know that all eyes are on it when it comes to assessing the biggest democratic exercise on the planet. —Sanjay Chopra, Mohali

Write to us at feletters@expressindia.com

BrandWagon

WEDNESDAY, APRIL 3, 2024

● **INTERVIEW:** UNNY RADHAKRISHNAN, CEO, Digitas India

'No conflict between tech and creativity'

The past five years have been dramatic for the digital advertising industry in India, which is expected to overtake television revenues by the end of the year. Unny Radhakrishnan, CEO of Digitas India, the marketing and technology services brand from the Publicis Groupe and among the top 5 digital agencies in India, spoke to Alokanda Chakraborty about how the advertising industry can take advantage of the new technology introductions and help clients improve performance and efficiency. Edited excerpts:

Why is there so much hype around AI in advertising? Where do you see its best use in an agency system?

Any new technology that impacts our behaviour or business will create a lot of buzz. Arthur C. Clarke's quote, 'Any sufficiently advanced technology is indistinguishable from magic,' is perhaps what we are experiencing with AI now. AI has been in agencies and marketers' lives for a while, where platforms and tools used AI (often mentioned as AI & ML) on large amounts of data and predictive algorithms for business strategies and campaign optimisation. The recent hype is a result of the continuously evolving maturity of LLMs and generative AI. Generative AI tools are being used by many functions like consumer insights, strategy and creative.

The way we see AI in our business is first in the way we work, and second, in the work that we create. In the way we work, we are either building tools/intelligent systems internally or leveraging existing tools to bring efficiencies in the business

process. On the work we create, we are using AI tools to imagine and create magical ideas, which otherwise would have remained imaginary.

Please share two ad campaigns Digitas has created harnessing AI. Did you get results that matched your expectations?

One of the most impactful campaign examples is the "Say It With Oreo" campaign done for Mondelez India, where Digitas India handled the technology part. We leveraged generative AI to create customised audio messages featuring a fun and playful response crafted by actor Farhan Akhtar. This not only created personalisation at scale but also showcased the power of leveraging technology to create meaningful consumer conversations.

More recently, Digitas used AI to create an engaging contest for Nissan, which has been an ICC partner for eight years. The contest uses AI to record and score users' roars and predictions. The campaign res-



EXPRESS PHOTO: SANKHADEEP BANERJEE

“THE WAY WE SEE AI IN OUR BUSINESS IS FIRST IN THE WAY WE WORK, AND SECOND, IN THE WORK THAT WE CREATE”

onated with netizens, with site visits crossing over 50,000 visitors in the first few days of the initiative. Both the campaigns were highly successful.

What sort of new skills do ad recruits require in this scenario? Which are the jobs that you see becoming redundant?

We need to be increasingly familiar and comfortable with the different tools and technologies that keep evolving. Depending on which function one is involved with, skills such as data engineering, data analysis, ability to interpret and fine-tune the outputs of AI tools

within a context, software design and development skills with AI tools etc. will remain important. The ability to ask the right questions will become far more important than having the right answers. Business skills to think and ask "why we are doing what we are doing" also become important. With the adoption of AI, efficiency will improve, and talent upskilling to grow the business will become a priority, rather than jobs getting redundant.

Does the current macro-economic situation limit how much ad agencies can invest in technology?

Agencies will have no choice but to invest in technology. Any forward-looking business will always find ways and means to invest for the future. Globally, Publicis Groupe plans to invest €300 million over the next three years, aimed at putting AI at its core to become the industry's first Intelligent System. What this means is that we will be infusing a layer of AI across our organisation to connect our enterprise knowledge under one entity: Core AI. It will allow our people to be more efficient and more productive. More importantly, we can do things tomorrow that no one can do today, under the guidance of the highest ethical standards. This year alone, the Groupe will be investing in upskilling, training, and recruiting people in AI so that we are poised for greater growth.

As the worlds of technology and creativity collide, who will likely win and why: agencies that understand technology or those who understand humans?

This is not about collision or one winning over the other. In our industry, understanding human emotions, needs, and insights becomes important. Since it is about appealing to people's emotions and creating behavioural shifts, the human angle and creativity are not going anywhere. Technology will be an enabler in bringing those creative ideas to life, testing it, and iterating faster. Anyone solving marketing or business problems will need to understand both.

● **BLOGGER'S PARK**

Kohli versus Kohli

The cricketer's brand might take precedence over his batsmanship



SHIVAJI DASGUPTA

NICCOLO CAMPRIANI, SPORTS

Director of the 2028 Los Angeles Olympics Organising Committee, credited Virat Kohli's stupendous social media following (340 million) as a key factor for reinstating cricket, last witnessed in 1900. As speculations rise on Kohli's inclusion for the 2024 ICC T20 World Cup, the organisers in the US are suitably fretting on crowd impact and broadcasting appeal. The socio-economic impact of brand

Kohli is seemingly mightier than even his legendary batsmanship.

The debate on Kohli's candidature for 2024 emanates from a notable precedent in 2007, when prolific seniors voluntarily skipped Dhoni's winning squad. Many fans and experts

argue that India's IPL-lubricated young brigade outscores the legends in terms of actionable hunger and thus a sharper proposition for the elusive ICC title. However, the balance sheets of the cricketing universe may lead to a different outcome.

Statistical and observational evidence suggests that cricket is becoming less profitable globally. According to Statista, The England and Wales Cricket Board registered end-of-year profits of £12.42 million in 2022/23, a decrease of over £8 million from the previous period. ICC's net surplus was down by 36% in 2022 and only the BCCI is showing spectacular growth.

Under such troubling circumstances, catcher brands like Kohli are indispensable for furthering customer interest, considering his geography-agnostic iconicity.

As cricket becomes less profitable, brands like Kohli become crucial to further customer interest

Fiery yet charming, Kohli is pure gold in this scenario, nobody remotely in the periphery. For the South Asian diaspora, sincerely keen to make cricket attractive to the next gens, often at an unattainable run rate. To universal sporting audiences, whose entry point is often the allure of icons, persona prevailing over familiarity.

It is thus deeply possible, in 2024 and 2028, that brand Kohli takes precedence over batsman Kohli for selection. Arguably, the 'winning' interests of the nation may well become secondary to the 'win-win' dimensions of the sport at large.

Kohli versus Kohli is a case study in the making. Brand performance, in high-end global sport, being redefined by well-manufactured powers of attraction and not present-day credibility of delivery. Whoever may lose, Kohli will certainly win.

The author is an autonomous brand consultant and writer



Ad captured the essence of imagination & inclusivity



SMITA KHANNA
Chief operating officer,
Newton Consulting
India

Why the campaign rocks:

Even after 20 years in advertising, campaigns that truly resonate still excite me. One that always comes to mind is Barbie's iconic 2015 commercial, 'Imagine the Possibilities'. A collab effort between BBDO San Francisco and BBDO New York, this ad holds a special place in my heart because it brilliantly captures the essence of imagination, empowerment and inclusivity.

Mattel Inc's Barbie, a long-standing symbol of aspiration, used this campaign to challenge stereotypes and inspire young minds to dream limitlessly. It

showcased the diverse range of Barbie dolls and promoted the idea that every child had the potential to be whatever they wanted to be. The seamless blending of storytelling and messaging resonated deeply with people across age groups.

It's a testament to the enduring power of creativity in advertising. As a personal tribute to Barbie's timeless influence, here's a short poem I would like to dedicate to Barbie: Plastic and pink, a childhood friend/Through dreams and careers, journeys without end/Inspiring all, a limitless role/Barbie's magic forever unfolds.
—As told to Alokanda Chakraborty



■ Campaign: Imagine the Possibilities
■ Agency: BBDO San Francisco & New York
■ Brand: Barbie

ON THE SPOT

Explainer

How RBI's new guidelines will empower card users

The Reserve Bank of India (RBI) recently amended the credit and debit card guidelines. Sachin Kumar explains how the revised norms will benefit customers and their impact on banks, fintechs and co-branding partners



₹1.49 trillion

Total credit card spending in February 2024 against ₹1.66 trillion in January 2024

100.6 million

Total number of credit cards in circulation in February 2024

99.5 million

Total number of credit cards in circulation in January 2024

● **Customers to choose card networks**

CUSTOMERS WILL NOW have the option to choose from multiple card networks such as American Express, MasterCard, Diners Club International and National Payments Corporation of India-RuPay. When applying for a credit card. Existing cardholders will be able to exercise this right at the time of their card renewal. Earlier, the card issued to a customer was decided by the issuing bank and was linked to the arrangements

that issuers have with networks. The requirement to offer customers a choice of card networks comes into effect from September 6, 2024.

The RBI has directed credit card issuers not to enter into any agreement with card networks that restrain customers from availing of services of other networks. However, the directions are not applicable to credit card issuers with 1 million or less active cards.

● **RuPay stands to benefit the most**

WITH THE RBI'S directive opening the door to card portability, the biggest impact will be on card networks. Customers can now choose based on a card's acceptance across countries or number of merchant locations on a card's networks. The new rules will, especially, help boost the usage of RuPay cards as these are linked to the Unified Payments Interface (UPI). In June 2022, the RBI allowed the linking of RuPay

credit cards with the UPI, making it the only UPI-linked network. The RuPay credit card can also be used for international transactions at any point of sale, ATM or e-commerce platforms that are enabled on payment networks. Though most of the big banks have arrangements with multiple card networks, for newer banks it may require technical upgradation which will come at an additional cost.

● **New rules for co-branding partners**

THE NEW RULES have brought more clarity for co-branded card partnerships. Banks and NBFCs will not need the prior approval of the RBI to become co-branding partners. This will encourage banks and fintechs to forge new partnerships based on mutual benefits. It may also lead to more innovative products by banks and fintechs. The revised rules will also compel banks and fintechs to be more transparent

● **Protecting customers' data**

THE REVISED DIRECTIVES stipulate that co-branding partners will not have access to customer data as it will be transmitted in encrypted form and can be seen only by users. Earlier, there were no clear restrictions for co-branded partners regarding storage of customer data. While the 2018 data localisation rule required companies to store data locally, there were concerns that some co-branding partners might be sharing data with their parent companies headquartered abroad. To address this loophole, the RBI issued new rules last year, making it mandatory for co-branding partners to store data locally.

● **End-use of business cards**

BANKS WILL NOW have to monitor the end-use of business cards. With growing usage, business cards were being used for payment to vendors and merchants. Now the RBI has made it clear that issuers will be held accountable to ensure that the money is being used for the purpose the card have been issued for. This is being done to prevent money laundering. In February, the RBI had told Visa to stop using an unauthorised route to make business-to-business card payments.

● **Unsolicited cards and billing cycles**

CARD ISSUERS CANNOT issue unsolicited credit cards and must obtain prior explicit consent from the customer. If a customer does not provide consent for activating such a card, the bank has to close the credit card account within seven working days. Credit card users can now change the billing cycle more than once. The billing cycle is the monthly period when the credit card bill is generated. Banks can provide the option to modify the billing cycle through multiple channels such as helpline, dedicated email-id, interactive voice response (IVR), internet banking and mobile application.

Chemists' body seeks ban on e-pharmacies

AHEAD OF THE general elections, the All India Organisation of Chemists and Druggists (AIOCD) has written a letter to the Bharatiya Janata Party (BJP) national president JP Nadda seeking a ban on the online pharmacies. The letter noted that e-pharmacies pose a serious threat to public health and serve as a gateway for counterfeit medications in the country. "Allowing them to continue could lead to the monopolisation by big corporations and chains. In the interest of public health and to protect the younger generation from drug abuse, the government should ban e-pharmacies nationwide," the letter said.

—MANU KAUSHIK

Brent hits \$89 a barrel on fresh supply threats

LAURA SANICOLA
April 2

GLOBAL OIL BENCHMARK Brent on Tuesday rose above \$89 a barrel for the first time since October, albeit briefly, as oil supplies faced fresh threats from Ukrainian attacks on Russian energy facilities and escalating conflict in West Asia.

Brent futures for June delivery were trading up \$1.35, or 1.5%, at \$88.76 a barrel after touching a peak of \$89.08.

US West Texas Intermediate (WTI) crude futures for May rose \$1.27, or about 1.5%, to \$84.98 after touching a peak of \$85.46, also the highest since October.

A Ukrainian drone struck one of Russia's biggest refineries on Tuesday in an attack that Russia initially said it repelled.

Russia's Astrakhan gas processing plant, controlled by energy giant Gazprom, also halted production of petroleum products after a repair-related stoppage on March 30, the company said on Tuesday, confirming an earlier report from Reuters.



The global oil benchmark rose above \$89 a barrel for the first time since October, albeit briefly

A Reuters analysis of images showing the impact of the attack suggests it hit the refinery's primary oil refining unit, which accounts for about half of the plant's total annual production capacity of 340,000 barrels per day (bpd), though it did not appear to have caused serious damage.

Russia, among the top three global oil producers and one of the largest exporters of oil products, has been contending with a spate of Ukrainian attacks on its oil refineries and has mounted its own attacks on Ukrainian energy infrastructure. —REUTERS

OFFICE DEVELOPER TARGETS JUNE DEAL, HIRES BANKS

Embassy REIT plans to raise up to \$400 million

Likely to raise funds though QIP route

M SRIRAM
Mumbai, April 2

THE COUNTRY'S LARGEST real estate investment trust, Embassy Office Parks, plans to raise up to \$400 million from investors, two sources with direct knowledge said, as it looks to meet demand for office space from global and local giants.

Embassy, which manages 45 million sq ft of office parks, has clients including Google, Cisco and IBM who are bolstering their presence in the world's fifth biggest economy.

The property group has appointed investment banks Morgan Stanley and India's Kotak to run the deal, which it expects to complete by June, said the sources, who did not want to be named because the talks are private.

The funds raised would be used to repay debt and acquire land in Chennai, where

BETTING ON REALTY BOOM

Embassy Office Parks manages

45 million sq ft of office parks

Clients include Google, Cisco and IBM who are bolstering their India presence

The property group has appointed investment banks Morgan Stanley and India's Kotak to run the deal

Funds raised would be used to repay debt and acquire land in Chennai



Embassy is looking to bolster its presence, both sources said.

Commercial real estate is booming in India, with large local and global companies hiring in record numbers after the Covid-19 pandemic. In 2023, companies in India leased 61.6 million sq ft of office space, and the year's last quarter saw record quarterly leasing, consultancy firm CBRE said.

That's in contrast with markets such as the US, UK and Aus-

tralia, where office occupancies have slumped with people working from home. Although companies in India too have 'hybrid' working models, many still need more office space to fit new hires and for back offices, which employ thousands.

Embassy, Asia's biggest office REIT, aims to seek board approval in coming weeks for the deal, which it plans to carry out via a Qualified Institutional Placement (QIP), a tool used by

listed Indian companies to raise funds from mutual funds and other large institutions.

With the boom in Indian office space, the deal is expected to attract foreign asset managers and mutual funds, said one of the sources with direct knowledge. Embassy and the banks did not respond to queries seeking comment.

With properties in four cities — Pune, Mumbai, Bengaluru and the National Capital Region — Embassy has 245 occupants, mainly from the technology and financial services sectors. A large portion of those occupants are Fortune 500 companies.

Private equity giant Blackstone, which used to own a controlling stake in Embassy, sold that down in recent years, fully exiting the company last year.

Embassy's units have risen 17% the past year, more than India's two other listed REITs, but less than the broader Nifty Realty index which has more than doubled in the same period.

—REUTERS

innovana
Thinklabs Limited

INNOVANA THINKLABS LIMITED
CIN : L72900RJ2015PLC047363

Regd. Office : Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungi Vistar Yojna, Raja Park, Jaipur-302004, Rajasthan, India; Tel No. 0141-4919128/29
E-mail: cs@innovanathinklabs.com, Website: www.innovanathinklabs.com

RESULTS OF POSTAL BALLOT

The Members of Innovana Thinklabs Limited is hereby inform that the result of voting conducted through Postal Ballot (including E-voting) on the basis of the report dated March 31, 2024, submitted by the scrutinizer Mr. Abhishek Goswami, Practicing Company Secretary, under section 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules 2014, are as under:

Item No.	Particulars	Type of Resolution	Total No. of Valid Votes	Total votes cast in favour	Total votes cast against
				No. of Shares	% of votes cast
1.	Migration from SME Platform of NSE EMERGE to Main Board of NSE / Main Board of BSE Limited	Special Resolution	31	16005200	100.00
				No. Shares	% votes cast
				0.00	0.00

As per the result of the Postal Ballot (including e-voting), all the resolution have been passed with the requisite majority. The result of the Postal Ballot has been displayed at the Registered Office of the Company, communicated to the stock exchange and has also been posted on the website of the Company i.e. www.innovanathinklabs.com along with the scrutinizer's report.

By order of the Board of Directors
For, INNOVANA THINKLABS LIMITED
Sd/-
Chandan Garg
Managing Director
DIN: 06422150

Place: Jaipur, Rajasthan
Date: April 03, 2024

Castrol

CASTROL INDIA LIMITED
CIN: L23200MH1979PLC021359

Registered Office: Technopolis Knowledge Park Mahakali Caves Road, Andheri (East), Mumbai 400 093.
Website: www.castrol.co.in Tel: (022) 66984100
Fax: (022) 66984101
Email Id: investorrelations.india@castrol.com

NOTICE
(For the attention of Shareholders of the Company)

Notice is hereby given pursuant to the provisions of Section 124 of the Companies Act, 2013 ("Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("Rules") as amended, the Company is required to transfer all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years to the Investor Education and Protection Fund (IEPF) Account.

In pursuance of the said Rules, the Company is in process of communicating with the concerned shareholders whose shares and unpaid / unclaimed dividends thereon for the year 2016 and onwards are liable to be transferred to the IEPF Account, for taking appropriate action. The Company is also in process of uploading details of such shareholders on its website at www.castrol.co.in

Notice is also hereby given to all such shareholders to make an application to the Company/Registrar on or before 3 July 2024 with a request for claiming unpaid Final Dividend for the Financial Year ended 31 December 2016 onwards so that the unpaid / unclaimed dividend and shares are not transferred to the IEPF. It may be noted that if no response or claim is received by the Company or the Registrar on or before 3 July 2024, the Company will be constrained to transfer such unpaid dividend and shares to the IEPF Authority, without any further notice.

Concerned shareholders may note that both the unpaid/unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed by them from IEPF Authority after following the procedure prescribed by the Rules. Shareholders may note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF Authority pursuant to the Rules.

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3 November 2021, we request the shareholders holding shares in physical form to kindly update their PAN, Nomination, Bank and other KYC details, if not done already, for processing any service request by the RTA. The procedure to be followed in this regard can be found on the website of the Company at https://www.castrol.com/en_in/india/home/investors/information-for-shareholders.html.

The shareholders holding shares in physical form are also requested to dematerialize their holding in the Company for a seamless transfer of securities in future.

In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Transfer agents, KFin Technologies Limited., Unit: Castrol India Limited Selenium Tower-B, Plot No 31-32 Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Toll free No.: 1800-3094-001, Email: einward.ris@kfin.tech.com.

For Castrol India Limited

Hemangi Ghag
Company Secretary and Compliance Officer

Place: Mumbai
Date: 3 April 2024

CORRIGENDUM

With reference to the advertisement dated April 2, 2024, regarding Notice for Sale of Assets in the case of M/s. Aster Private Limited (in liquidation) under the Insolvency and Bankruptcy Code, 2016. By Mr. Naren Sheth, Liquidator, published in Financial Express (English edition) and Nava Telangana (Telugu edition). In the 4th point of the Terms & conditions of E-Auction notice, the last date and time for submission of EMD wrongly mentioned as "06th April 2024" instead of "27th April 2024".

Request all bidders please take note of this and adhere to the timelines. All other terms and conditions of the Sale notice issued on 2nd April 2024 remain intact.

Dated: 03rd April 2024
By NAREN SHETH
Liquidator, Aster Private Limited, Mumbai
IBBI Registration No.: IBBI/IA-001/IP-P00133/2017-18/10275

STEL Holdings Limited
(CIN: L65993KL1990PLC005811) Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala
Email: secretarial@stelholdings.com Website: www.stelholdings.com

NOTICE OF EXTRA-ORDINARY GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM)

Notice is hereby given that

1. The Extra Ordinary General Meeting (EGM) of the members of STEL Holdings Limited ("the Company") will be held on **Thursday, April 25, 2024 at 11:30 AM (IST)**, through Video Conferencing /Other Audio Visual Means (VC/OAVM) to transact the business as set out in the Notice convening the EGM, in compliance with the relevant circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"), without the physical presence of the Members at the EGM Venue.

2. In compliance with the relevant Circulars, electronic copies of the Notice of the EGM have been sent to all members whose email ids are registered with the Company/Depository Participants/RTA. The Notice will also be available on the website of the Company at www.stelholdings.com, website of the Stock Exchanges i.e. BSE Limited, National Stock Exchange of India Ltd., at www.bseindia.com, www.nseindia.com & on the website of CDSL at www.evotingindia.com. The dispatch of notice of the EGM through e-mails has been completed as of now. The instructions for joining the EGM of the Company and the manner of participation in the remote e-voting system or casting vote through the e-voting system during the EGM of the Company are provided in the Notice for EGM.

3) Members holding shares either in physical form or dematerialized form, as on the Cut-off date i.e. **Thursday, April 18, 2024** may cast their votes electronically on the business as set forth in the Notice of the EGM through the electronic voting system of CDSL.

Members are hereby informed that:

a. The business as set forth in the notice of the EGM may be transacted through remote e-voting or e-voting system during the EGM.

b. The remote e-voting period begins on **Monday, April 22, 2024 9:00 AM (IST) and ends on Wednesday, April 24, 2024, 5:00 PM (IST)**.

c. The Cut-off date for determining the eligibility to vote by remote e-voting or by e-voting system at the EGM shall be **Thursday, April 18, 2024**.

d. Members may note: (i) The remote e-voting module shall be disabled by CDSL beyond 5:00 PM (IST) on April 24, 2024 and once the votes on a resolution is cast by the member, the member shall not be allowed to change it subsequently; (ii) the facility for e-voting will also be made available during the EGM, and those members present in the EGM through VC/OAVM facility and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the EGM. (iii) The members who have cast their votes by remote e-voting prior to the EGM may also attend the EGM but shall not be entitled to cast their votes again; and (iv) Only persons whose name is recorded in the register of the members as on the Cut-off date shall be entitled to avail the facility of remote e-voting or e-voting at the EGM.

e) The manner of voting remotely for the members holding shares in dematerialized mode, physical mode and for the members who have not registered their email addresses are provided in the Notice of EGM which is also available on the website of the Company. Members are requested to visit www.stelholdings.com to obtain such details.

f) Any person who acquires shares of the Company and became member post-dispatch of EGM Notice and holding shares as on the cut-off date may obtain login id and password by referring to instructions in the Notice of EGM or can also follow procedure mentioned below for registration of email id for obtaining future correspondence.

g) PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

In case the shareholders have not registered his/her email address with the Company/its Registrar and Share Transfer Agents (RTA)/Depositories and or not updated the Bank Account mandate for receipt of dividend, the following instructions to be followed:

a) In case of shares held in physical form, kindly submit your update request in the prescribed Form ISR-1 [hosted on the website of the Company (www.evotingindia.com) and RTA (www.linkintime.co.in)] to our RTA, Link Intime India Private Limited, Surya, 35, Mayflower Avenue Sowripalayam Road, Coimbatore - 641028, E-mail: coimbatore@linkintime.co.in

b) In the case of Shares held in Demat mode, the shareholder may please contact the Depository Participant ("DP") and register the email address and bank account details in the demat account as per the process followed and advised by the DP.

In case of any query/clarifications, a member may send an e-mail to RTA at rnt.helpdesk@linkintime.co.in or coimbatore@linkintime.co.in.

h. The results declared along with the report of the scrutinizer shall be placed on the website of the Company www.stelholdings.com and also will be informed to the stock exchanges, www.bseindia.com and www.nseindia.com. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com. For any technical assistance/ query/clarification or issues regarding remote e-voting / e-voting during the EGM, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write to helpdesk.evoting@cdsindia.com or contact Mr. Rakesh Dalvi (022-2305 8542/ 43)

In case of any further queries, please contact our Registrar and Share Transfer Agents at their e-mail ID: coimbatore@linkintime.co.in

The above information is being published for the benefit & information of shareholders and is in compliance with the MCA Circulars and SEBI Circulars.

STEL Holdings Limited
Sd/
Lakshmi P S
Company Secretary

April 02, 2024
Cochin

FROM THE FRONT PAGE

Flight cancellations: DGCA cracks the whip on Vistara

FLYING LOW

The crisis escalated after a number of co-pilots went on sick leave in protest against the new wage agreement

New pact cut flying hours from 70/month to 40 with a significant pay cut; globally, it's 80 hours

Last date for signing the pact was March 31. It's not clear how many pilots signed the new contract

THE NEED FOR the new contract arose due to the impending merger with Air India. At present, the airline has nearly 1,000 pilots. The last date for signing the new contract was March 31. It is not clear how many pilots entered into the new wage contract.

It is believed that the ultimatum issued by Vistara to its pilots on March 15 to either sign on the contract by the end of the day or lose their place in the merged entity further ruffled pilots. As a section of Vistara pilots continue to protest against pay revision, at least 15 senior first officers resigned from the airline recently, sources said on Tuesday.

On its part, the airline has temporarily scaled back its flight services and deployed wide-body aircraft on domestic

routes. The airline has deployed larger aircraft, such as the Boeing B787-9 Dreamliner and Airbus A321neo, on select domestic routes to consolidate flights or accommodate a greater number of customers.

"We have had a significant number of flight cancellations and delays in the past few days due to various reasons, including crew unavailability. We acknowledge and are deeply concerned about the inconvenience this has caused to our customers. Having said that, our teams are working towards minimising the discomfort to the customers," a Vistara spokesperson had said on Monday.

As per the airline, alternative flight options or refunds are being offered to affected customers. Before the recent cancellations, the airline

encountered similar issues when a significant number of pilots called in sick to protest against the terms of employment within the merged Air India-Vistara entity.

The crisis is not unique to Vistara. In fact, it has become a regular feature of India's aviation industry, with several airlines, including the recent events involving Akasa Air and IndiGo, reporting cancellation of flights due to staff shortage over the past few years.

The crisis, experts said, is not going to end anytime soon. With 1,115 new planes to join the industry fleet by 2033, the commercial pilot requirement is estimated to go up to 17,000-18,000. However, the regulator issues around 750 commercial pilot licences every year on average.

Factory growth at 16-yr high

VIVEK KUMAR, ECONOMIST, QuantEco Research, said that the core sector data released by the government doesn't depict the "exuberance" which PMI shows. "Since PMI is just a survey and not an indicator of actual volume-data, there is variation seen between PMI and core/IIP (Index of Industrial Production)," he noted.

As per the commerce ministry, the core sector's output declined 4.9% month-on-month in February, the steepest fall in 10 months. Manufacturing PMI print in February was 56.9, higher than 56.5 recorded in January. Both months showed a monthly rise in output, as per the PMI.

S&P Global compiles the PMI data from 400 manufacturing firms through responses it receives for its questions from the panelists.

Gaura Sen Gupta, economist, IDFC FIRST Bank, says that March manufacturing PMI continues to indicate strong growth conditions, but how much of this translates into GVA (gross value added) growth will depend on companies' profit growth.

During March, inflows of new work strengthened from both domestic and export markets, the latter reportedly reflecting better sales to Africa, Asia, Europe and the US. New export orders increased at the fastest pace since May 2022, said S&P Global.

Growth quickened across the consumer, intermediate and investment goods sectors. Quantities of purchases increased at the quickest rate since mid-2023 and one that was among the strongest in nearly 13 years, as companies sought to build-up stocks in advance of expected improvements in sales, said S&P Global.

However, firms faced high input costs in March. "Despite remaining modest by historical standards, cost pressures were at their highest in five months," said S&P Global. Companies reported having paid more for cotton, iron, machinery tools, plastics and steel.

A very small proportion of panelists opted to increase their selling prices in March (fewer than 5%), with customer retention efforts preventing several companies from hiking their fees. Collectively, output charge inflation softened to the weakest in over a year, said S&P Global.

March provided a mixed picture regarding the outlook for the Indian manufacturing sector. Companies remained confident on average, with 28% forecasting output growth in the year ahead and 1% expecting a contraction, S&P Global said.

CANARA ROBECO

Canara Robeco Mutual Fund
Investment Manager : Canara Robeco Asset Management Co. Ltd.
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.
Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com CIN No.: U65990MH1993PLC071003

NOTICE-CUM-ADDENDUM NO. 01

Appointment of Mr. Hitash Dang as a Senior Equity Dealer and Resignation of Mr. Kiran Shetty as a Research Analyst:

All unit holders of Canara Robeco Mutual Fund are requested to take note that Mr. Hitash Dang has been appointed as Senior Equity Dealer of Canara Robeco Asset Management Company Ltd. with effect from 1st April 2024. His details are as follows:

Name & Designation	Age/Educational Qualification	Brief Experience
Mr. Hitash Dang Senior Equity Dealer	49 Years / B.Com and PGDBA in Finance	Total experience - 26 years Details: Canara Robeco Asset Management Company Limited - Senior Equity Dealer (w.e.f. 1st April 2024) PGIM India Asset Management Pvt. Ltd. - Head of Dealing and Arbitrage Fund Manager (September 2013 to March 2024)

Further, with reference to the Notice cum Addendum No. 42 dated 8th January 2024, all unit holders are requested to take note that Mr. Kiran Shetty has been redesignated from Dealer - Equities to Research Analyst of Canara Robeco Asset Management Company Ltd., with effect from 3rd April 2024.

This addendum shall form an integral part of the Statement of Additional Information (SAI) of Canara Robeco Asset Management Company Ltd. as amended from time to time.

All other terms & conditions of SAI will remain unchanged.

Unit holders are requested to visit www.canararobeco.com to claim their Unclaimed Redemption & Dividend/IDCW amounts and follow the procedure prescribed therein.

For and on behalf of Canara Robeco Asset Management Company Ltd.
(Investment manager for Canara Robeco Mutual Fund)

Date: 02-04-2024
Place: Mumbai

Sd/
Authorised Signatory

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

ADITYA BIRLA HOUSING FINANCE LIMITED
 Registered Office: Indian Rayon Compound, Verava, Ujjala, 302206
 Branch Office: Aditya Birla Housing Finance Limited, 3rd Floor, Capital House, 2- Tilak Marg, Lucknow-226001

1- ABHFL: Authorized Officer Mr. Ganesh Tiwari: Contact No- 8368425065; Chirag Lokhande: Contact No- 919773756208; Aman Deep Taneja: 91971246064
 2. Auction Service Provider (ASP): - M/s. Globe Tech Infosystems Private Limited - Mr. Samir Chakravorty

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY
 E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Aditya Birla Housing Finance Limited/Secured Creditor, the possession of which has been taken by the Authorized Officer of Aditya Birla Housing Finance Limited/Secured Creditor, will be put to sale by auction on "As is where is", "As is what is", and "Whatever there is" on 23-04-2024, for recovery of INR 44,14,365.62/- (Rupees Forty Four Lacs Fourteen Thousand Three Hundred Sixty Five and Sixty Two Paise Only) as on 17.11.2022 within 60 days and further interest and other expenses thereon till the date of realization, due to Aditya Birla Housing Finance Limited/Secured Creditor from the Borrowers namely Shashank Singh / M/s Jai Traders, Beena Devi, Beena Sharma.

The reserve price will be INR 33,60,960/- (Rupees Thirty Three Lacs Sixty Thousand Nine Hundred and Sixty Only) and the Earnest Money Deposit (EMD) will be INR 3,36,096/- (Rupees Three Lacs Sixty Thousand and Ninety Six Only). The last date of EMD deposit is 22-04-2024. The date for inspection of the said property is fixed on 20-04-2024 between 11:00 am to 04:00 pm.

DESCRIPTION OF IMMOVABLE PROPERTY
 All That Piece And Parcel Of Plot No-140, 141, 142, 149 & 151 & 152 Admeasuring 1200 Sq. Ft. I.E., 111.524 Sq. Mtr., Situated At Gram Khanika Tehsil & Distt. Lucknow And Bounded As: East: Road 20 Ft. Wide West: Plot Of Budhai North: 15 Ft. Wide Road South: Plot Of Vijay Awasthi

For detailed terms and conditions of the sale, please refer to the link provided in Aditya Birla Housing Finance Limited/Secured Creditor's website i.e. https://homefinance.adityabirlacapital.com/properties-for-auction-under-sarfaisi-act and https://BestAuctionDeal.com

Date: 05-04-2024
 Place: LUCKNOW
 Sd/- Authorized Officer
 Aditya Birla Housing Finance Limited

punjab national bank CIRCLE SASTRA MOGA
Together for the better

POSSESSION NOTICE FOR IMMOVABLE PROPERTY
 Whereas the Undersigned being "Authorized Officer" of Punjab National Bank, Under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in Exercise of powers conferred under section 13(12) read with rule 3 of the security interest (Enforcement) Rules, 2002, issued a demand notice under Section 13(2) of SARFAESI Act 2002 calling upon the following borrower(s)/Guarantor(s) to repay the amount mentioned in notice within 60 days of the date of receipt of the said notice.

The Borrower(s)/Guarantor(s) having failed to repay the amount notice is hereby given to the Borrower(s)/Guarantor(s) and the public in general that the undersigned has taken **Symbolic Possession** of the property described here below in Exercise of the power conferred on him under section 13(4) of said ACT read with rule 8 of the Security Interest Enforcement Rules, 2002.

The Borrower(s)/Guarantor(s) in particular & the public in general is hereby cautioned not to deal with the said property and dealing with the property will be subject to the charge of the Punjab National Bank, for an amount details mentioned herein below.

The Borrower(s)/ Guarantor(s) attention is invited to provisions of Sub-Section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset(s).

Name of the Branch Borrower(s)/Guarantor(s)/Mortgagor(s)	Description of the Property Mortgaged	Date of Demand Notice	Date of Possession	Amount Outstanding
B/O : PNB Makhu	Ward No. 4 Commercial Double story building, Near Jalla Chonki, Gurdwara Baba Bathana wala Road, Chonki, Makhu, District Ferozepur-142044.	02.01.2024	02.04.2024	Rs. 13,03,828.86
Borrower : Mr. Sajjan Gill S/o Sh. Sarwan Gill, Jalla Chonki, Makhu, District Ferozepur-142044.				(Rupees Thirteen Lacs Three Thousand Eight Hundred Twenty Eight & Paise Eighty Six Only) plus further interest and other charges thereon w.e.f. 01.01.2024.

Date : 02.04.2024 Place : Moga Authorized Officer

AXIS BANK LTD. POSSESSION NOTICE

Retail Asset Centre: 1st Floor, G-4/5, B, Sector-4, Gomti Nagar Extension Lucknow, UP 226010.
 Registered Office: "Trishul"- 3rd Floor, Opp. Samarsheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad-380006.

Whereas the undersigned being the Authorized Officer of **AXIS BANK LTD.** under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of power conferred under Section 13 (12) read with Rule-9 of the Security Interest (Enforcement) Rules, 2002 issued Demand notice under section 13(2) of the said Act. The borrower/s mentioned herein below having failed to repay the amount, notice is hereby given to the borrower/s mentioned here in above in particular and to the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers confer on him under section 13(4) of the said Act read with the rule 8 of the Said Rules. The borrower/s mentioned here in above in particular and the public in general are hereby cautioned not to deal with the said property and any dealings with the said property will be subject to the mortgage of **AXIS BANK LTD.** for an amount together with further interest incidental expenses, costs, charges, etc. on the amount mentioned against each amount herein below. The Borrower(s)/Co-Borrower (s)/Mortgagor(s)/Guarantor(s) attention is invited to provisions of sub-section(8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Name of the Borrowers/ Guarantors/Address	Description of the charged/ Mortgaged Property	Amt. Due as per Demand notice	Date Demand notice	Possession Date
Mr. Qutubuddin (Borrower) W/o Sh. Sirajuddin R/o Thatheri Tola Laharpur, Sitapur, UP, 261135, Mrs. Arifa Khatoun (Co-Borrower) W/o Sh. Qutubuddin R/o-1. Thatheri Tola Laharpur, Sitapur, UP, 261135	Residential/commercial property comprising Area Of 68.865 Sq. Mt. Situated At House No. 485/269 On Khasra No. 658 (min), Lakadmandi, Ward- Dalgan, Tehsil & District - Lucknow, UP, 226003 In The Name Of Arifa Khatoun.	Rs. 1,35,48,59.00	As on 15.07.2023	
R/o-2. House No. 485/269 On Khasra No. 658 (min), Lakadmandi Warddalgan, Tehsil & District - Lucknow, UP, 226003	Boundaries As Per Sale Deed - East - Road 10 Feet Wide Then House Of Anwar, West - House Of Ahmad Najam, North - Plot Of Meraj Ahmad, South - 10 Feet Wide Road.	+ interest & other expenses	19.07.2023	
			28.03.2024	

Date- 03.04.2024 Authorized Officer, Axis Bank Ltd

Canara Bank Parliament Street Branch New Delhi -110001

PUBLIC NOTICE FOR BREAK OPEN OF LOCKERS
 A Public notice is hereby given to all the persons concerned and public in general that the person's named under this notice have availed the facility of safe deposit lockers at the below mentioned branches of Canara Bank (including branches of e-Syndicate Bank). The respective branches have already addressed individual letters/Notices by registered post with acknowledgement due (AD) to locker hirers/LOA at the latest available address as per our Bank records with a request to remit the arrears of Locker rent. Despite of these notices, the locker hirers/ LOA have not contacted the Branch and have not remitted the locker rent arrears.

Below named Locker Hirers and their legal heirs are requested to consider this as the FINAL NOTICE and contact the Branch concerned with necessary documents and remit the locker rent arrears within 30 days from the date of publication of this notice failing which the Bank will break open the lockers without any further notice or intimation, at the cost and sole risk of the hirers or their legal representatives/heirs.

S. No.	Branch Name/ contact No.	Locker No.	Locker Rent Arrear From	Locker Rent Due	Locker Hirer Name and Address
1	Parliament Street (1098) 01123720456	CI/II/ 50 90386010001380	8,125.00	01.01.2021	Shri KAMAL Shri Rakesh Kumar 4 Mini Market Janpath Delhi-110002 India

TATA CAPITAL HOUSING FINANCE LTD
 Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013. CIN No. U67190MH2008PLC187552

DEMAND NOTICE
 Under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

Whereas the undersigned being the Authorised Officer of Tata Capital Housing Finance Limited (TCHFL) under the Act and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Rules already issued detailed Demand Notices dated below under Section 13(2) of the Act, calling upon the Borrower(s)/Co-Borrower(s)/Guarantor(s) (all singly or together referred to as "Obligors"/Legal Heir(s)/Legal Representative(s) listed hereunder, to pay the amounts mentioned in the respective Demand Notices, within 60 days from the date of the respective Notices, as per details given below. Copies of the said Notices are served by Registered Post A.D. and are available with the undersigned, and the said Obligor(s)/Legal Heir(s)/Legal Representative(s), may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.

In connection with the above, Notice is hereby given, once again, to the said Obligor(s)/Legal Heir(s)/Legal Representative(s) to pay to TCHFL, within 60 days from the date of the respective Notices, the amounts indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in column (d) till the date of payment and / or realisation, read with the loan agreement and other documents/writings, if any, executed by the said Obligor(s). As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to TCHFL by the said Obligor(s) respectively.

Contract No.	Name of Obligor(s)/ Legal Heir(s)/Legal Representative(s)	Total Outstanding Dues (Rs. as on below date*	Date of Demand Notice
10500 320	Mr. Prakash Fulchand Chhabra (Borrower) & M/s Shree Bio Chemical Industries Pvt. Ltd. Through its Directors & Mrs. Anjali Prakash Chhabra & Mrs. Yukti Chhabra & Kino Organics (India) Ltd. Through its Directors (Co-Borrower)	As on 26/03/2024, an amount of Rs. 1,80,32,032/- (Rupees One Crore Eighty Lakh Thirty Two Thousand Thirty Two Only)	27/03/2024 15/07/2019

Description of the Secured Assets/Immovable Properties/ Mortgaged Properties :
 *All that Piece & Parcels of Residential House No. 529 (GHA/500, Built up Plot No. 3, admeasuring 276.790 Sq. Mtrs. Comprised in Part of Khasra No. 58, Situated at Mohalla Kalyanpur, Ward Shankarpurva, Lucknow - 226022 (Uttar Pradesh), along with common amenities as mentioned in sale deed. Bounded as: East - House of Verma Ji, West - House of Archana Srivastava, North - House of Tripathi Ji, South - R.C. C. Road 15' Wide."

"with further interest, additional interest at the rate as more particularly stated in respective Demand Notice dated mentioned above, incidental expenses, costs, charges etc incurred till the date of payment and/or realization. If the said Obligor(s) shall fail to make payment to TCHFL as aforesaid, then TCHFL shall proceed against the above Secured Asset(s)/Immovable Property(ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Obligor(s)/Legal Heir(s)/Legal Representative(s) as to the costs and consequences.

The said Obligor(s)/Legal Heir(s)/Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s)/Immovable Property, whether by way of sale, lease or otherwise without the prior written consent of TCHFL. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable for imprisonment and/or penalty as provided under the Act.

Date: 03/04/2024 Sd/-Authorized Officer,
 Place: Lucknow For Tata Capital Housing Finance Limited

पंजाब नेशनल बैंक Punjab National Bank
 Circle SASTRA Ghaziabad 2nd Floor, KJ-13 Kavi Nagar Ghaziabad-201002, U.P e-mail: cs8228@pnb.co.in

60 Days' Notice to Borrower
 Annexure-1 (Revised St-4), Date: 21.03.2024

To,
 (1) Sh. Inderjeet S/o Sh. Mahendra Singh (Borrower)
 Add 1: CG 6, Ajay Vihar, Near Indrapuram, Ghaziabad, UP 201002.
 Add 2: Residential Plot No. 1, Khasra No. 1519, Meghraj Enclave, Village-Raispur, Pargana-Dasna, Tehsil and District—Ghaziabad, U.P.

(2) Smt. Sunita W/o Sh. Inderjeet (Guarantor)
 Add 1: CG 6, Ajay Vihar, Near Indrapuram, Ghaziabad, UP 201002.
 Add 2: Residential Plot No. 1, Khasra No. 1519, Meghraj Enclave, Village-Raispur, Pargana-Dasna, Tehsil and District—Ghaziabad, U.P.

Dear Sir,
SUB: 60 DAYS NOTICE U/S 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002.

Reg: Sh. Inderjeet S/o Sh. Mahendra Singh have availed the following credit facilities at Chander Nagar Branch Ghaziabad. (Branch code : 144300)

Sr. No.	Facility	Limit	Rate of Interest	Balance outstanding as on date of NPA	Interest	Total outstanding as on 29.02.2024
1	OD against IP A/c: 1443009300469573	Rs. 55.00 Lakh	11.20 %	Rs. 52,69,609.36	Rs. 43,041,64.00	Rs. 95,73,773.36/- plus Interest & expenses
TOTAL						Rs. 95,73,773.36/- plus Interest & expenses

Due to default in payment of instalment/ interest/ principal debt, the account/s has/have been classified as Non-Performing Asset on 30.06.2019 as per Reserve Bank of India guidelines.

In the circumstances, we are unable to permit continuation of the above facility/ies granted. We, therefore, hereby recall the above facilities. The amount due to the Bank as on 29.02.2024 is Rs. 95,73,773.36 (Rs. Ninety Five Lakh Seventy Three Thousand Seven Hundred Seventy Three and Thirty Six Paise Only) plus interest, expenses & other costs, less amount deposited if any, until payment in full (hereinafter referred to as "secured debt"). To secure the outstanding under the above facility, you have, inter alia, created security interest in respect of the following properties/assets:

Sr. No.	Facility	Security
1	OD against IP A/c: 1443009300469573	EM of All Part & Parcel of Residential, Plot No - 1, Khasra No - 1519, Meghraj Enclave, Village - Raispur Pargana - Dasna, Tehsil And Dist. Ghaziabad, U.P. Standing in the name of Sh Inderjeet S/o Mahendra Singh within the registration sub district Sub Registrar-2rd, Ghaziabad, district - Ghaziabad, measuring Plot Area 85.28 Sq.mtr. from this 27.59 Sq. Mtrs. is sold out borrowers, actual area of plot 57.69 Sq. mtrs. Bounded By: East - Road 20 feet wide, West - Land Digar Malik, North - Road 20 feet wide, South - Plot No - 2

We hereby serve upon you notice under Section-13(2) of SARFAESI and call upon you to pay the entire amount of Rs. 95,73,773.36 (Rs. Ninety Five Lakh Seventy Three Thousand Seven Hundred Seventy Three and Thirty Six Paise Only) plus interest & expenses at the contracted rate & other costs, less amount deposited if any, until payment in full within 60 days (sixty days) from the date of this notice. In default, besides exercising other rights of the Bank as available under Law, the Bank is intending to exercise any or all of the powers as provided under section 13(4) of THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 (Known as SARFAESI Act 2002).

The details of the secured assets/intended to be enforced by the Bank, in the event of non-payment of secured debt by you are as under:
 EM of All Part & Parcel of Residential, Plot No - 1, Khasra No - 1519, Meghraj Enclave, Village - Raispur Pargana - Dasna, Tehsil And Dist. Ghaziabad, U.P. Standing in the name of Sh Inderjeet S/o Mahendra Singh within the registration sub district Sub Registrar-2rd, Ghaziabad, district - Ghaziabad, measuring Plot Area 85.28 Sq.mtr. from this 27.59 Sq. Mtrs. is sold out borrowers, actual area of plot 57.69 Sq. mtrs.

Bounded By: Bounded By: East - Road 20 feet wide, West - Land Digar Malik, North - Road 20 feet wide, South - Plot No - 2

Please take notice that in terms of section 13(13) of the said Act, you shall not, after receipt of this notice, transfer by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured assets above referred to, without prior written consent of the Bank. You are also put on notice that any contravention of this statutory injunction/restraint, as provided under the said Act, is an offence.

If for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realised shall be deposited/remitted with/to the Bank. You will have to render proper account of such realisation/income.

(*We reserve our rights to enforce other secured assets.)

"Your kind attention is invited to provision of Sub-section (8) of Section 13 of the SARFAESI Act where under you can tender the entire amount outstanding dues together with all costs, charges & expenses incurred by the bank only till the date of publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Please also note that if the entire amount of outstanding dues together with the cost, charges and expenses incurred by the bank is not tendered before publication of notice for sale of the secured assets by public auction, by inviting quotations, tender from public or by private treaty, you may not be entitled to redeem the secured asset(s)".

Please comply with this demand under this notice and avoid all unpleasantness. In case of non-compliance, further needful action will be resorted to, holding you liable for all costs and consequences.

*This notice is issued without prejudice to the bank taking legal action before DRT/Court, as the case may be.
 *This notice is issued without prejudice to the bank's rights in the suit/litigation pending before DRT/Court.
 *We have already withdrawn notice 13(2) as per our letter dated 19.03.24

Date: 01.04.2024, Place: Ghaziabad Yours Faithfully, Authorised Officer, Punjab National Bank

Canara Bank Parliament Street Branch New Delhi -110001

PUBLIC NOTICE FOR BREAK OPEN OF LOCKERS
 A Public notice is hereby given to all the persons concerned and public in general that the person's named under this notice have availed the facility of safe deposit lockers at the below mentioned branches of Canara Bank (including branches of e-Syndicate Bank). The respective branches have already addressed individual letters/Notices by registered post with acknowledgement due (AD) to locker hirers/LOA at the latest available address as per our Bank records with a request to remit the arrears of Locker rent. Despite of these notices, the locker hirers/ LOA have not contacted the Branch and have not operated the locker.

Below named Locker Hirers and their legal heirs are requested to consider this as the FINAL NOTICE and contact the Branch concerned with necessary documents and operate the locker within 30 days from the date of publication of this notice failing which the Bank will break open the lockers without any further notice or intimation, at the cost and sole risk of the hirers or their legal representatives/heirs.

S. No.	Branch Name/ contact No.	Locker No.	Locker Rent Arrear From	Locker Rent Due	Locker Hirer Name and Address
1	Parliament Street (1098) 01123720456	CI/II/ 48 90386010001357	0	-	Shri Sandeep Kumar Jhill, Smt Uma Jaitly 100 Chadwick Place St James Park Surbiton Surrey KT6SRG England UK

Before Debts Recovery Tribunal-II, Delhi
 4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001

Notice under section 19(4) of the Recovery of Debts Due to Bank and Financial Institutions Act, 1993 read with Rule 12 & 13 of the Debts Recovery Tribunal (Procedure Rules) 1993 in the matter of

T.A. No. 1508/2023 Dt. 29-01-2024
PUNJAB NATIONAL BANK Applicant
 Versus
M/S ADC COMPUTERS & ANR. Respondent

Defendant
 1. M/s ADC Computers, Through its Proprietor Smt. Sushila Gupta
 2. Smt. Sushila Gupta W/o Ramesh Chandra Gupta, both at: Flat No. 82, Samaj Kalyan Apartment Vikaspuri, New Delhi-18

Whereas the above named applicant(s) has / have instituted a case for recovery of Rs. 23,18,283.38 (Rupee Twenty Three Lakh Eighteen Thousand Two Hundred Eighty Three and Paise Thirty Eight Only) against you and where as it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in the ordinary way therefore, this notice is given by advertisement directing you to make appearance in the Tribunal on 05.07.2024 at 10.30 A.M.

"Take notice that in default of your appearance on the day before the mentioned, the case will be heard and determined in your absence.

All the matters will be taken up through Video Conferencing and for that purpose:-
 (i) All the Advocates/Litigants shall download the "e-Case Web" application/software;
 (ii) "Meeting ID" and Password for the date of hearing qua cases to be taken by Hon'ble Presiding Officer/Registrar shall be displayed in the daily case list itself at DRT Official Portal i.e. drt.gov.in.
 (iii) In any emergency qua that the Advocates/Litigants can contact the concerned official at Ph. No. 231748478.
 Given under my hand and seal of the Tribunal this 29th day of Jan, 2024
 by order of the tribunal Section Officer, DRT-II, DELHI

SBI STRESSED ASSETS RECOVERY BRANCH (SARB-II) KAROL BAGH, NEW DELHI (BRANCH CODE 51521)
 3rd & 4th Floor, State Bank House, 18/4 Arya Samaj Road, Karol Bagh, New Delhi-110 005 Tel.011-28752163 Fax. 28755674 Branch e-mail: sbi.51521@sbi.co.in

APPENDIX-IV-A" [See proviso to rule 8(6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
NOTICE FOR E-AUCTION DATED 19.04.2024

SALE OF MOVABLE/IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 read with proviso to rule 8 (6) of the security interest (Enforcement) Rules, 2002.

The Authorized Officer of State Bank of India (Secured Creditor) has taken over possession (symbolic/physical) of the following property/ies u/s 13(4) of the SARFAESI Act. Public at large and borrowers, mortgagors and guarantors in particular are informed that e Auction (under SARFAESI Act, 2002) of the charged property/ies in the below mentioned cases for realization of Bank's dues will be held on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" on 19.04.2024, for recovery of the amount mentioned below due to the Secured Creditor from the Borrowers, Guarantors and Mortgagors. The Reserve Price and earnest money to be deposited have been mentioned below.

DATE/TIME OF VISIT TO THE PROPERTY FOR INSPECTION: 15.04.2024 FROM 11:00 AM TO 03:00 PM.
 EMD of Reserve price to be transferred by bidders by means of challan generated on his/ her / their bidder account maintained with M/s. MSTC Ltd on its e-auction site https://www.mstccommerce.com by means of NEFT from Bidder's Bank.

DATE/TIME OF E-AUCTION ON 19.04.2024 FOR 4 HOURS FROM 11:00 AM TO 03:00 PM WITH UNLIMITED EXTN. OF 10 MIN EACH.

Sr. No.	Name of the Borrowers / Guarantors	Outstanding dues for recovery of which property/ies/is/are being sold	Description of the property/ies & Name of Title deed Holder	Reserve Price EMD (10% of Reserve Price Bid Increment amount)
1.	M/s Millennium Cold Products (Prop. Mr. Bhupendra Kumar Tyagi)	Rs. 1,53,04,912.00 (Rupees One crore fifty three lac four thousand nine hundred and twelve only) as on 06.01.2014 plus interest with effect from 06.01.2014 together with incidental expenses, cost, charges etc	Land and building at Khasra No. 587/4, at Pankshitgah, Khanpur Bangar road, Near Gandhi Smarak Dev Nagri Degree College, Tehsil, Mawana, District Meerut, Measuring 2000 Sq. Meters in the name of Sh. Bhupendra Tyagi (Symbolic possession with the Bank)	Rs. 156.00 Lakh Rs. 15.60 Lakh Rs. 1.00 Lakh

W/let in which EMD is to be remitted: Bidders own wallet Registered with M/s MSTC Ltd on its e-auction site https://www.mstccommerce.com/auctionhome/ibapi/index.jsp by means of NEFT. EMD of Reserve price to be transferred by bidders by means of challan generated on his/her/ their bidder account maintained with M/s MSTC Ltd on its e-auction site https://www.mstccommerce.com/auctionhome/ibapi/index.jsp by means of NEFT from his/her/their Bank. For any assistance, please call: MSTC HELPDESK Nos. 032-40602403, 033-40609119, 033-40645316 and/or Authorised Officer (Mr. D. S. Bisht, M. No. 9971846693 & Mr. Virender Babu, M. No. 7088489899).

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER

- e-Auction is being held on AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" and will be conducted "Online". The auction will be conducted through the Bank's approved service provider MSTC E-commerce at their web portal https://www.mstccommerce.com/auctionhome/ibapi/index.jsp
- To the best of knowledge and information of the Authorized Officer there is no encumbrance on the property/ies. However the intending bidder should make their own independent inquiries regarding the encumbrances, title of the property/ies put on auction and claims/rights/dues/affecting the property prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer shall not be responsible in any way for any third party claims/rights/dues.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. The Earnest money Deposit shall not bear any interest. Successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorized Officer and the balance of the bid price on or before 15th day of the sale. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to the re-auction and the defaulting bidder shall have no claim/right in respect of property amount.
- For detailed terms and conditions of the sale please refer to the link at the Bank's Service provider's web portal https://www.mstccommerce.com/auctionhome/ibapi/index.jsp & at Bank's portal https://www.sbi.co.in

The auction notices are open for all SBI empanelled resolution agents
 Sd/- AUTHORIZED OFFICER, STATE BANK OF INDIA, SARB-II, KAROL BAGH, NEW DELHI (BRANCH CODE 51521)

Date: 02.04.2024, PLACE: NEW DELHI

"FORM NO. INC-26"
 (Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014)
 BEFORE THE CENTRAL GOVERNMENT THE REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI

In the Matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 8(6) of the Companies (Incorporation) Rules, 2014 AND

In the matter of **ANG ADVISORY SERVICES PRIVATE LIMITED** having its Registered Office at Flat No. 20, Pocket-F, Sheikh Sarai, Phase-I, New Delhi-110017

NOTICE
 Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking approval for alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra Ordinary General Meeting held on 20.03.2024 to enable the company to change its Registered office from "The National Capital Territory of Delhi" to "The State of Haryana"

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post or his/her objections supported by affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address the Regional Director, Northern Region, B-2 Wing, 2nd Floor, Pavavaran Bihawan, C/O Complex, New Delhi-110003 within 14 (fourteen) days of the date of publication of this notice with a copy to the applicant company at its Registered Office at the address mentioned above.

For and on behalf of **ANG Advisory Services Private Limited** Sd/- (Abhinav Gahlot) Director

Place : New Delhi Date : 01.04.2024 DIN : 01248947

पंजाब नेशनल बैंक Punjab National Bank
 Zonal SASTRA Centre, 1st Floor, 7th Bikhaji Cama Place, New Delhi -110066, e-mail id: zs8343@pnb.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
 Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by Authorized Officer of the Bank/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective Borrower(s) and Guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties

SCHEDULE OF SALE OF THE SECURED ASSETS

Name of the Branch	Name of the Account	Name and Addresses of the Borrower/Guarantors Account	Date of Demand Notice U/s 13(2) of Sarfesi Act 2002	Amount as per Demand Notice Possession Date u/s 13(4) of Sarfesi Act 2002	Description of Immovable Properties	RESERVE PRICE EMD (Last date of deposit EMD) Bid Increase Amount	DATE/ TIME OF E-AUCTION	Name & Contact No. of Authorized Officer/ nodal Officer	Details of the encumbrances known to the secured creditors
PNB-Zonal SASTRA Centre Delhi	Sh. Rajeev Gupta (Director- Guarantor), M/s Ispat Alloys India Pvt. Ltd., B-102, Jansatta Apartments, Sector-9, Vasundhara, Ghaziabad, UP-201012	Sh. Rajeev Gupta (Director- Guarantor), M/s Ispat Alloys India Pvt. Ltd., 12, 1st floor, East End Enclave, Laxmi Nagar, Delhi-110092	A) 18.11.2014	B) Rs.29.58 Crore + further interest w.e.f. 18.11.2014 +other charges	01. Flat with area msg 1599.94 Sq. Fts. at B-102, Jansatta Apartments, Sector 9, Vasundhara, Ghaziabad, in the name of Sh. R.P. Gupta. (Symbolic Possession)	A) Rs 88.00 lakhs	20-04-2024 11:00 AM to 04:00 PM	Sanjeev Srivastava Mobile no- 8130456352	Not Known
			C) 20.03.2015			B) Rs 9.00 lakhs (19.04.2024)			
			D) 1. Symbolic Possession			C) Rs 1.00 lakh			
			2. Physical Possession			A) Rs 216.00 lakhs			
Sh. Rakesh Sharma (Director), M/s Ispat Alloys India Pvt. Ltd., 2386, Chipiwara, Jama Masjid, Delhi-110006	Sh. Rakesh Sharma (Director/Guarantor), M/s Ispat Alloys India Pvt. Ltd., 12, 1st floor, East End Enclave, Laxmi Nagar, Delhi-110092	Sh. Prashant Kumar Sharma (Guarantor), M/s Ispat Alloys India Pvt. Ltd., Laxmi Vihar, Bahradrab, Haridwar- 249402	Smt. Charu Gupta (Guarantor), M/s Ispat Alloys India Pvt. Ltd., B-102, Jansatta Apartments, Sector-9, Vasundhara, Ghaziabad, UP-201012	M/s Ispat Udyog Ltd., C/o M/s Ispat Alloys India Pvt. Ltd., 12, 1st floor, East End Enclave, Laxmi Nagar, Delhi-110092	Sh. R. P Gupta (Director-Guarantor), M/s Ispat Alloys India Pvt. Ltd., B-102, Jansatta Apartments, Sector-9, Vasundhara, Ghaziabad, UP-201012	02. Factory land & building built on plot of land measuring 18.16 Acres (16.98 Acres + 1.18 Acres), comprised in 24 plots, at Ambakata, Distt. Deogarh, Odisha, in the name of Ispat Alloys India Pvt. Ltd., (Physical Possession)	A) Rs 22.00 lakhs		
							B) Rs 2.00 lakhs (19.04.2024)		
							C) Rs 1.00 lakh		

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: (1) The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". (2) The particulars of Secured Assets specified in the Schedule herein above stated to be the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. (3) The sale will be done through e-auction platform provided at the Website https://www.mstccommerce.com on date and time of auction specified above. (4) For further details and complete Terms & Conditions of the sale, please refer to: www.ibapi.in, www.mstccommerce.com, https://eprocure.gov.in/epublish/app.

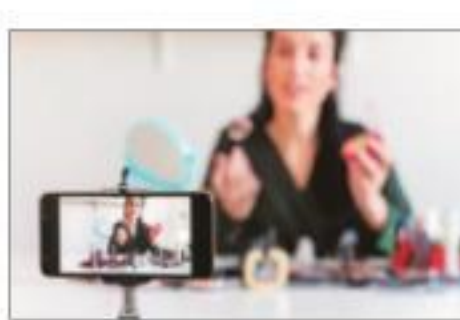
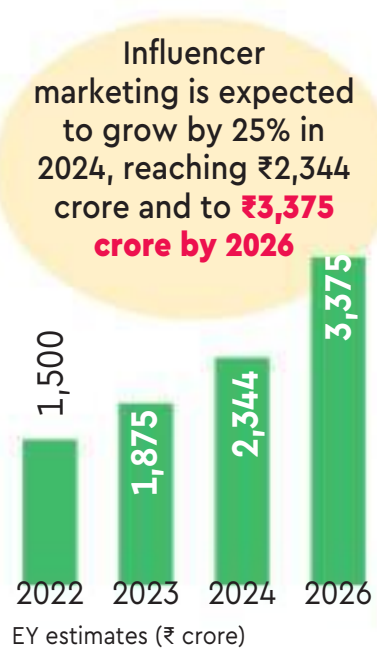
STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

Date: 02-04-2024, Place : New Delhi AUTHORIZED OFFICER, PUNJAB NATIONAL BANK

BIG BUSINESS, BIGGER PAYCHECKS

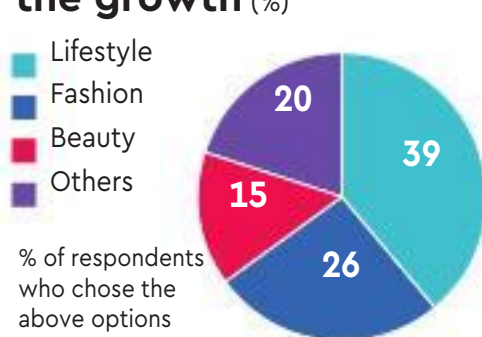
It is a good time to be an influencer in India especially when it comes to pay scale, a joint report by **EY and Collective Artists Network** titled 'The State Of Influencer Marketing in India' highlighted. The report showed with 50% of mobile usage dedicated to social media platforms, integrating influencer marketing into communication strategies is essential for marketers

Indian influencer marketing size



75% brands consider influencer marketing as part of their marketing strategy

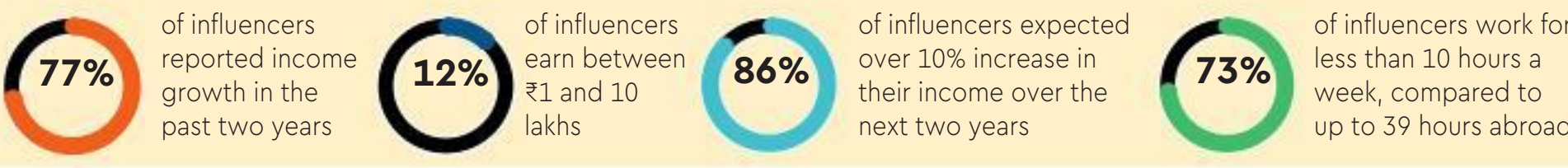
Lifestyle, fashion & beauty will drive the growth (%)



56% of the brands invested more than 2% on influencer marketing

70% of brands plan to keep influencer marketing budget the same or increase it in 2024

It is a good time to be an influencer in India



Source: EY survey of creators, 2022 State of the creator economy report

RECRUITMENT RISES 9% IN LAST 6 MONTHS

Hiring gathers pace in March, big annual spike in gig jobs

MANU KAUSHIK
New Delhi, April 2

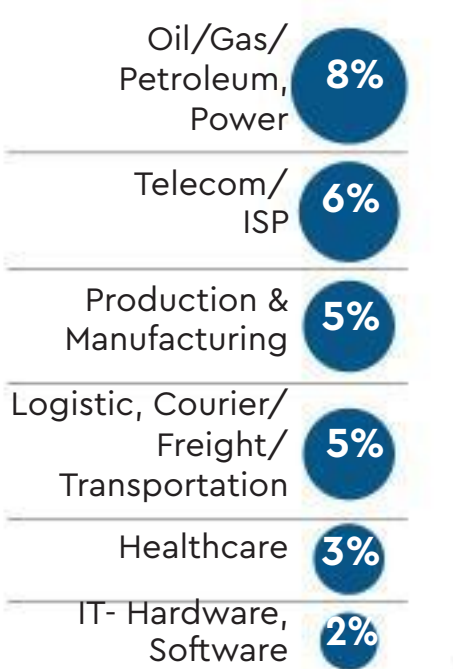
THE JOBS MARKET is showing signs of optimism. Hiring activity across industries rose 3% in March 2024 from the previous month, with sharper hikes in oil & gas and power and telecom and ISPs, according to a report by foundit Insights Tracker. Moreover, white-collar gig hiring surged a staggering 184% in March compared to the previous year, with IT sector hiring nearly 46% of such temporary workers.

As per the report, there has been 9% hiring growth over the past six months and 5% over the last three months. This, according to the report, reflects an optimistic business sentiment with a significant shift in attitudes, besides indicating a "notable transformation" in the job market landscape.

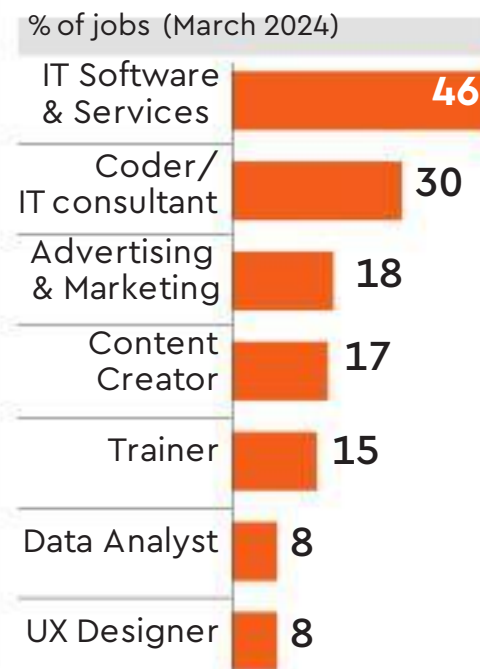
The hiring tracker shows that the oil & gas and power sector witnessed the biggest monthly hiring growth of 8% in March 2024. This was followed

SEEING A TURNAROUND

Hiring Growth in March*



Gig Trends



*Figures represent percentage change between Feb 2024 and Ma 2024

by telecoms and ISPs at 6%, manufacturing at 5%, logistics and transportation at 5%, healthcare at 3% and IT sector at mere 2%. The banking and BFSI sector reported no growth in March, suggesting a period of consolidation or stability within the industry.

However, several sectors

including many employment-intensive ones like shipping and marine industry (-12%), chemicals and plastics (-10%), FMCG, food & packaged food (-6%), garments and textiles (-8%), and real estate (-3%) experienced significant slowdowns in March. Experts point out that report findings are in line with

the growing preference of organisations in hiring gig workers for remote work, part-time assignments, and project-based employment. "Delving into specific industries, the IT sector is at the forefront of this gig boom. This indicates a strong demand for skilled freelance coders, IT consultants, and other tech professionals. Advertising and marketing also witnessed significant growth, with the share of gig jobs increasing from 5% to 18% over the past year," the report added.

Sekhar Garisa, CEO, foundit said one of the biggest learnings of the pandemic for employers as well as the employees has been the adoption of work from home and flexible models of working. "Metro cities of Delhi, Bengaluru, and Mumbai are paving the way for gig jobs as of now... We expect the gig economy to grow even more in the next few months, so it's prudent for job seekers to equip themselves with relevant skills that will make them stand out in a competitive market," he said.

Anand's inputs guide Gukesh in preparation for Candidates

AMIT KAMATH
Mumbai, April 2

AT THE CANDIDATES chess tournament in a few days, India's Gukesh will become the second youngest player ever to compete at the high-stakes event that is the last hurdle any player must cross before they get to battle in the World Chess Championship. The 17-year-old is just a year older than the legendary Bobby Fischer, who competed at his first Candidates tournament at the age of 16 in 1959. Should Gukesh beat the other seven contenders, he will be the youngest World Chess Championship finalist. Ever.

While a lot of players preparing for the Candidates turn their focus on physical fitness and nutrition to ensure that their physical conditioning does not hinder their mental sharpness on the board during the three-week event, the teenager from India has chosen to do his heavy lifting on the chess board, hiring a team of four to five seconds and trainers for the first time.

"Usually, he used to work with only one coach for any tournament. This time he has a team of his coach and some seconds. So the main team is basically four to five people," Gukesh's father Dr Rajnikanth told *The Indian Express* last month.

"Gukesh has been focussing on regularising his sleep pattern in the lead up to the Candidates. He sleeps for eight to 10 hours, sleeps early, wakes up earlier. But there hasn't been too much focus on changing his diet or working out. Main focus away from the board has been on meditation, or something like cycling."

Since qualifying for the Candidates at the last-minute possible, Gukesh has spent a lot of time in Europe training and playing in a handful of events like the Tata Steel Chess event in Wijk aan Zee, then at Magnus Carlsen's freestyle chess event at Germany's Weissenhaus and then at Prague Masters. In the middle he held an "intense



D Gukesh, 17, is just a year older than legendary Bobby Fischer, who competed at his first Candidates at 16

training camp for three to four weeks.

"It was like a full-time job. He would train from morning onwards. This team and he have been training since his Candidates participation was confirmed. For the last three months, the whole time he was only focussed on preparing for the Candidates," said Gukesh's father.

In the past few months, Dr Rajnikanth said he has seen Gukesh get more carefree about certain things and instead focus on his chess.

"He's stopped worrying about things like tournament standings. That's new. He doesn't worry about what else is happening or about things like ratings or FIDE rankings. Doesn't stress about tournament final positions. That's a big change."

"For the last six months of 2023, he was worried about getting the Candidates spot. That's why in two or three tournaments he fumbled and then realised that there was no point worrying

about such things. Then he played at the Chennai Grand Masters without much hope of making the cut for the Candidates. And then he sealed his spot (via the FIDE circuit route, by winning the event in December! He realised when you take your mind away from the target it becomes easier," said Dr Rajnikanth.

He's also learnt to take things in his stride. The initial plan for Gukesh — to travel to Canada at least a week in advance — was thrown out of the window because of a delay in issuing visas to the players by the Canadian government.

"But what to do. It's the same for all the players, not just for one player," said Gukesh's father as he explained what he called the "risky decision" to reach just days before the event started.

Viswanathan Anand's inputs

Helping Gukesh prepare for his toughest challenge till date has been five-time world champion Viswanathan Anand. Not just his inputs that have proved valuable over the years, Anand also got Gukesh land a sponsor— Westbridge Capital.

"Anand sir has been a big influence right from the pandemic period. Right from the time the Westbridge Anand Chess Academy (WACA) came into being, he's been supporting Gukesh. Westbridge Capital has completely taken over sponsorship issues for him. Gukesh is in touch with Anand sir, he calls him whenever he needs some general advice, not just chess tips. He's been counselling Gukesh on how to be mentally prepared for a tournament of this stature besides breaking down general things like routines, what he should not worry too much about and what he should focus on instead."

GUKESH HAS BEEN FOCUSING ON REGULARISING HIS SLEEP PATTERN IN THE LEAD UP TO THE CANDIDATES.

DR RAJNIKANTH, father

NPCL NOIDA POWER COMPANY LIMITED

CIN: U31200UP1992PLC014506

Notice Inviting Bids for Procurement of Solar and Wind Renewable Power on Short Term basis

Bids are invited by "Noida Power Company Limited having its registered office at Electric Sub-station, Knowledge Park-IV, Greater Noida - 201310 (U.P.)" for procurement of 50 MW solar and wind renewable power during 01.06.2024 to 31.03.2025 as per the Guidelines of Ministry of Power, Govt dated 30.03.2016. Bid Document is available on www.msctcecommerce.com.

The Company reserves the right to reject all or any of the Bids or cancel the bidding process at any stage without assigning any reasons whatsoever and without any liability. For any clarification, contact at e-mail powertrading@noidapower.com or mobile no. 9718804966. Head (Power Purchase)

NTPC Limited

(A Govt. of India Enterprise)
Corporate Identification Number: L40101DL1975GOI007966

Regd. Office: NTPC Bhawan, Core-7, SCOPE Complex, 7, Institutional Area, Lodhi Road, New Delhi-110003. Tel.: 011-24367072, Fax No.: 011-24361018, Email: isd@ntpc.co.in, Website: www.ntpc.co.in

ATTENTION VALUED SHAREHOLDERS OF NTPC LTD.

Pursuant to Section 124(5) of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016 (IEPF Rules, 2016), a Company is required to transfer the amounts of unpaid dividend remaining unpaid and unclaimed for a continuous period of seven (7) years from the date of transfer of such amount to Unpaid Dividend Account to the credit of the Investor Education and Protection Fund (Fund) set up by the Central Government.

Further, pursuant to Section 124(6) of the Companies Act, 2013 and IEPF Rules, 2016, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more, shall also be transferred to IEPF Account.

Details of the shareholders, in respect of shares for which dividend had remained unclaimed or unpaid for seven consecutive years and transferred to the IEPF Authority's Demat Account, are available on the website of the Company at www.ntpc.co.in.

The Interim Dividend for the financial year 2016-17 @ Rs.2.61 per equity share was paid on 22.02.2017. As per the provisions of the Companies Act, 2013, the unpaid and unclaimed amounts of the aforesaid dividend became due for transfer to Fund. The corresponding shares of the holders who have not encashed/ claimed their dividend for seven consecutive years are also liable to be transferred to IEPF Authority's Demat Account.

Shareholders may please note that if any amount/ shares are transferred to the Fund, then the same has to be claimed from the Investor Education and Protection Fund Authority following the procedure as provided under IEPF Rules, 2016.

Shareholder(s) may refer to "IEPF Details" under the "Investors" section of the website: www.ntpc.co.in for further information for unclaimed/ unpaid dividend/ shares due to be transferred to IEPF Account. To avoid the inconvenience of claiming the refund/ shares from Investor Education and Protection Fund Authority, shareholders who have not received/ claimed/ encashed warrant(s) relating to the Interim dividend for the financial year 2016-17 paid in February 2017 may lodge their claims with the RTA i.e. Beetal Financial & Computer Services (P) Ltd., Beetal House, 3rd Floor, 99 Madangiri, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi-110062. Tel.: (011) 29961281, 29961282, Fax: (011) - 29961284 and Email: ntpc@beetalfinancial.com or with the Dy. Nodal Officer, Investor Services Department, NTPC Ltd. at the address indicated above. Shareholders may kindly ensure that claim, if any, is received by the RTA/ NTPC Ltd. on or before 07.04.2024 to ensure that unclaimed/ unpaid dividend amount and shares are not transferred to the Fund.

Subsequent last dates for lodging claims for unpaid/ unclaimed dividend and shares to IEPF are as under:-

Financial Year	Nature of Dividend	Dividend%	Last dates of lodging claims
2016-17	Final	21.70%	24.10.2024
2017-18	Interim	27.30%	04.03.2025
2017-18	Final	23.90%	24.10.2025

NTPC Ltd. had also issued Tax-Free Bonds - 2013, Tax-Free Bonds - 2015, and Bonus Debentures. Investors are also requested to check the details of such unclaimed interest amounts of Tax-Free Bonds and Bonus Debentures under the "Investors" section of the website: www.ntpc.co.in and lodge the claim with the KFin Technologies Limited (RTA for Tax-Free Bonds and Bonus Debentures) at Selenium Towers-B, Plot No. 31 & 32, Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032 Phone No: 040-67162222 and Email: einward.ris@kfintech.com or with the Dy. Nodal Officer, Investor Services Department, NTPC Ltd.

Shareholder(s) are requested to keep their email ID and other relevant details updated with their Depository Participant (DP), in case of shares held in dematerialized form and with the Company/ RTA, in case of shares held in physical form.

For and on behalf of NTPC Ltd. Sd/- (Ritu Arora) Company Secretary & Compliance Officer M. No.: F5270

Date: 02.04.2024 Place: New Delhi

Leading the Power Sector

First batch of Indian workers leaves for Israel

PRESS TRUST OF INDIA
New Delhi, April 2

THE FIRST BATCH of over 60 Indian construction workers is going to Israel, Israeli envoy to India Naor Gilon said on Tuesday.

In a post on X, he hoped that the workers would become 'ambassadors' of the great people-to-people relations between the two countries. He said the workers are going to Israel under the framework of a government-to-government agreement and complimented National Skill Development Corporation (NSDC) for the initiative. "Today we had a farewell event from the first batch of 60+ Indian construction workers going to Israel under the G2G agreement," Gilon said.

TATA MOTORS LIMITED

Registered Office: Bombay House, 24, Homi Modi Street, Mumbai - 400 001.
Website: www.tatamotors.com E-mail: inv_rel@tatamotors.com
Corporate Identification No. (CIN) - L28920MH1945PLC004520

Notice

NOTICE IS HEREBY GIVEN pursuant to Section 91 of the Companies Act, 2013, and Rule 10(1) of the Companies (Management and Administration) Rules, 2014 that Interest/Redemption proceeds on Non-Convertible Debentures issued on Private Placement basis & listed on Wholesale Debt Market Segments of National Stock Exchange of India Limited and Bombay Stock Exchange Limited from April 1, 2024 to June 30, 2024 are due as under:

ISIN of Security	Security Description	Listed on	Record Date	Purpose
INE155A08399 (E-28A Series Tranche III)	Issue of Rated, Listed, Unsecured 9.29% Coupon, Redeemable Non-Convertible Debentures of ₹100 crores. Date of Maturity: June 28, 2024	NSE & BSE	June 12, 2024	Redemption and Payment of Annual Interest on June 28, 2024
INE155A08423 (E-30A)	Issue of Rated, Listed, Unsecured, 6.60% Coupon, Redeemable Non-Convertible Debentures of ₹ 500 crores. Date of Maturity: May 29, 2026	NSE & BSE	June 1, 2024	Payment of Annual Interest on June 18, 2024

For Tata Motors Limited
Sd/-
Maloy Kumar Gupta
Company Secretary

Mumbai
April 2, 2024

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ('SID') / KEY INFORMATION MEMORANDUM ('KIM') OF AXIS S&P BSE SENSEX INDEX FUND OF AXIS MUTUAL FUND

Notice is hereby given to all the investors/unit holders that exit load for investment under Axis S&P BSE Sensex Index Fund ('Scheme') is revised as under:

Existing Exit Load	Revised Exit Load (w.e.f. April 05, 2024)
Nil	If redeemed/switched out within 7 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 7 days from the date of investment/allotment: Nil

The above change in the load structure will be applicable on all prospective investments made on or after April 05, 2024 including all special products offered under the above Scheme such as SIP, STP, switches etc.

This addendum shall form an integral part of the SID & KIM of the above Scheme. All the other terms and conditions of the SID & KIM of the above Scheme remain unchanged.

For Axis Asset Management Company Limited
(CIN - U65991MH2009PLC189558)
(Investment Manager to Axis Mutual Fund)

Sd/-
Gop Kumar Bhaskaran
Managing Director & Chief Executive Officer

Place: Mumbai
Date: April 02, 2024
No.: 03/2024-25

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee: Axis Mutual Fund Trustee Limited Investment Manager: Axis Asset Management Company Limited (the AMC) Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code - 400 013, India.
TEL: (022) 6649 6100, EMAIL: customerservice@axismf.com, WEBSITE: www.axismf.com.

THE ANUP ENGINEERING LIMITED

CIN: L29306GJ2017PLC099085
Regd. Office: Behind 66 KV Elec. Sub-Station, Odhav Road, Ahmedabad-382415
Tel. No.: +91-79-4025 8900 Fax No.: +91-79-2287 0642
Email: investorconnect@anupengg.com Website: www.anupengg.com

NOTICE OF RECORD DATE FOR ALLOTMENT OF BONUS EQUITY SHARES

NOTICE is hereby given that pursuant to Section 91 of the Companies Act, 2013 read with Rules made thereunder and Regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, the Company has fixed Tuesday, 23rd April 2024 as the Record Date for the purpose of determining the shareholders and their entitlement for allotment of Bonus Equity Shares in the ratio of 1:1 i.e., 1 (One) new fully paid-up Equity Shares of Rs. 10/- each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- each held by them. The Bonus Equity Shares shall be allotted to the equity shareholders whose names appear in the Register of Members of the Company and in the beneficial records of the Depositories as on the record date.

This information is also available on the website of the Company at <https://www.anupengg.com/announcement/> and on the websites of BSE Limited and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively

For The Anup Engineering Limited
Chintankumar Patel
Company Secretary
Membership No.: A29326

Place: Ahmedabad
Date: 2nd April 2024

CALLEIS INFRACON PRIVATE LIMITED

(CIN: U70109DL2012PTC236572)
Registered Office:- 296, Forest Lane, Sainik Farms, South Delhi, New Delhi- 110068. Tel.: +91-9971120073 E-mail: secretarial@urgaon@yahoo.in

FORM NO. INC-26
[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]
Advertisement to be published in the newspaper for change of Registered Office of the Company from one state to another

Before the Central Government,
Northern Region

In the matter of the Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(5)(a) of the Companies (Incorporation) Rules, 2014

AND

In the matter of Calleis Infracon Private Limited, having its registered office at 296, Forest Lane, Sainik Farms, South Delhi, New Delhi - 110068.

..... Petitioner

Notice is hereby given to the General Public that the Company proposes to make application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra Ordinary General Meeting held on Tuesday, April 2, 2024 to enable the Company to change its Registered Office from "National Capital Territory of Delhi" to the "State of Haryana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the Company, may deliver either on MCA-21 Portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/ her objections supported by an affidavit stating the nature of his/ her interest and grounds of opposition to the Regional Director, Northern Region, B-Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003, within fourteen days of the date of publication of this Notice with a copy to the applicant Company at its registered office at the address mentioned below:

Address:- 296, Forest Lane, Sainik Farms, South Delhi, New Delhi- 110068.

For and on behalf of
Calleis Infracon Private Limited
Sd/-
Ravinder
Director

Date: 02.04.2024
Place: New Delhi
DIN: 02873125

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA INITIAL PUBLIC OFFER OF EQUITY SHARE ON THE BSE SME PLATFORM OF BOMBAY STOCK EXCHANGE LIMITED ("BSE SME") IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



VRUDDHI
ENGINEERING WORKS LIMITED

VRUDDHI ENGINEERING WORKS LIMITED

CIN: U28246MH2020PLC348853

Our Company was incorporated in Mumbai, Maharashtra as "Vrudhhi Steel Private Limited", a private limited company under the Companies Act, 2013, vide certificate of incorporation dated October 27, 2020 issued by Assistant Registrar of Companies, Central Registration Centre. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on December 26, 2022, and consequently, the name of our Company was changed to "Vrudhhi Steel Limited", and a fresh certificate of incorporation consequent upon conversion from private company to public company dated January 05, 2023, was issued by the RoC to our Company. Later on, January 31, 2023, the running business of the proprietorship concern of our Promoter namely "M/s. Kosmo Ventures" was takenover by the Company, along with the assets and liabilities of the proprietorship concern as going concern. Further, the name of our Company was changed to "Vrudhhi Engineering Works Limited" pursuant to a special resolution passed in the extraordinary general meeting of our Shareholders held on April 29, 2023 and a fresh certificate of incorporation dated June 20, 2023 was issued by the Registrar of Companies, Mumbai. For further details, please refer to the chapter titled "History and Certain Corporate Matters" beginning on page 119 of the Prospectus.

Registered Office: Office No 603, 6th Floor, Cello - The Plaza, V P Road, Vile Parle West - 400056, Mumbai, Maharashtra, India | Corporate Office- Office No 602, 6th Floor, Cello - The Plaza, V P Road, Vile Parle West - 400056, Mumbai, Maharashtra, India |
Tel No: +91-022 26128915 | Email Id: cs@vrudhhi.coopers.com | Website: www.vrudhhi.coopers.com | Contact Person: Kishori Jaysingh Sodha., Company Secretary and Compliance Officer

PROMOTER OF OUR COMPANY: BINDI KUNAL MEHTA

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")
THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGE SHALL BE WITH EFFECT FROM WEDNESDAY, APRIL 03, 2024. THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY SHALL BE ON T+3 DAY (T BEING THE ISSUE CLOSING DATE) IN TERMS OF THE TIMELINES PRESCRIBED UNDER THE SEBI CIRCULAR NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140 DATED AUGUST 09, 2023.

Our Company has filed the Prospectus dated April 01 2024 with the RoC the Equity Shares are proposed to be listed on the SME PLATFORM OF BSE LIMITED and trading is expected to commence on April 03, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF UPTO 6,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF VRUDDHI ENGINEERING WORKS LIMITED ("THE COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹70 PER EQUITY SHARE (THE "ISSUE PRICE"), (INCLUDING A PREMIUM OF ₹60 PER EQUITY SHARE), AGGREGATING ₹ 476.00 LAKHS ("THE ISSUE"), OF WHICH 36,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- FOR CASH AT A PRICE OF ₹70 EACH AGGREGATING ₹25.20 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 6,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹70 PER EQUITY SHARE, AGGREGATING TO ₹450.80 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.95% AND 25.52% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO 201 OF THE PROSPECTUS..

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00/- EACH AND
THE ISSUE PRICE IS ₹ 70 /- PER EQUITY SHARE
THE ISSUE PRICE IS 7.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

BID/ISSUE OPENED ON: TUESDAY, MARCH 26, 2024
BID/ISSUE CLOSED ON: THURSDAY, MARCH 28, 2024

RISKS TO INVESTORS

- Our Company, Promoters, Directors and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- In case of our inability to obtain, renew or maintain the statutory and regulatory licenses, permits and approvals required to operate our business it may have a material adverse effect on our business
- We have made an application with the Registrar of Trade Marks for registration of the logos and same has been under the status of send to Vienna Codification. Any delay in receiving the approval and/or granting registration or in obtaining registration could result in loss of logos & brand equity and the Company's right to use the said logos.
- Our Company and our Promoter may not have significant experience in the business of our Company.
- We have in the past entered into related party transactions and may continue to do so in the future.
- We are highly dependent on our suppliers for uninterrupted procurement and sale of our traded goods. Any disruption of supply from such entities may affect our business operations.
- Our Company has reported certain negative cash flows from its operating activity, investing activity and financing activity.
- Our Company has incurred losses in the previous Fiscals.
- WEIGHTED AVERAGE PRICE AT WHICH THE EQUITY SHARES WERE ACQUIRED BY OUR PROMOTER IN THE ONE YEAR PRECEDING THE DATE OF THE PROSPECTUS

The weighted average price at which the equity shares were acquired by our Promoter in the one year preceding the date of the Prospectus.

Name	Number of Shares	Weighted Average Cost of Acquisition per Equity Share (in ₹)
Bindi Kunal Mehta	17,71,368	4.92

As certified by Maheshwari & Co., Chartered Accountants, pursuant to their certificate dated April 01, 2024.

10. WEIGHTED AVERAGE COST OF ACQUISITION OF ALL SHARES TRANSACTED IN THE THREE YEARS, 18 MONTHS AND ONE YEAR PRECEDING THE DATE OF THE PROSPECTUS

Period	Weighted average cost of acquisition per Equity Share (in ₹) ^ %	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹) ^
Last one year preceding the date of the Prospectus	4.90	34.30	168.11
Last 18 months preceding the date of the Prospectus	6.94	24.22	168.11
Last three years preceding the date of the Prospectus	6.94	24.22	168.11

^ Computed based on the Equity Shares acquired/allotted/purchased (including acquisition pursuant to transfer by way of gift and bonus issue).

^ As certified by Maheshwari & Co., Chartered Accountants., Chartered Accountants by way of their certificate dated April 01, 2024

11. AVERAGE COST OF ACQUISITION

The average cost of acquisition per Equity Share to our Promoter as at the date of the Prospectus is:

Name	Number of Shares	Weighted Average Cost of Acquisition per Equity Share (in ₹)
Bindi Kunal Mehta	17,71,368	4.94

*As certified by M/s Maheshwari & Co., Chartered Accountants, pursuant to their certificate dated April 01, 2024

PROPOSED LISTING

The Equity Shares of the Company offered through the Prospectus dated April 01 2024 are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") in terms of the Chapter IX of SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received In-Principle Approval Letter dated November 10, 2023 from BSE for listing our shares and also for using its name in the offer document for listing of our shares on SME Platform of BSE Limited. It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the SME Platform of BSE Limited" on page 194 of the Prospectus. For the purpose of this issue the Stock Exchange will be BSE Limited ("BSE") The trading is proposed to be commenced on or about April 03, 2024 (Subject to receipt of listing and trading approval from BSE).

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"). Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" beginning on page 210 of the Prospectus

SUBSCRIPTION DETAILS

DETAILS OF THE APPLICATION:
The Issue has received 2,638 applications (before rejections and bids not banked) for 91,34,000 Equity Shares (Including Market Maker Application of 36000 Equity Shares) resulting 13.43 times subscription.
The details of the applications received in the Issue from Retail Individual Investors, Non-Institutional Investors and Market Maker (before and after technical rejections & withdrawal) are as follows:

A) DETAILS OF APPLICATIONS RECEIVED (Before Technical Rejection and after amounts not blocked)

Sr. No.	Category	Number of Applications	Number of Equity Shares	Amount (₹)
1	Qualified Institutional Buyers	2	358000	25060000.00
2	Non-Institutional Bidders	221	3912000	273760000.00
3	Retail Individual Investors	2414	4828000	337830000.00
4	Market Maker	1	36000	2520000.00
	TOTAL	2638	9134000	639170000.00

B) DETAILS OF VALID APPLICATIONS:

Sr. No.	Category	Gross*		Less: Rejections*		Valid	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Qualified Institutional Buyers	2	358000	0	0	2	358000
2	Retail Individual Investors	2414	4828000	67	134000	2347	4694000
3	Non-Institutional Bidders	221	3912000	2	26000	219	3886000
4	Market Maker	1	36000	0	0	1	36000
	Total	2638	9134000	69	160000	2569	8974000

*This includes 20 applications for 40,000 Equity Shares from Retail Individual which were not in book but excludes bids (UPI Mandates & SCSB) not accepted by investors

ALLOCATION: The Basis of Allotment was finalized in consultation with the Stock Exchange i.e BSE Limited on April 01, 2024.

Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹70 per Equity Share, was finalized in consultation with BSE SME. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 36000 Equity shares in full out of reserved portion of 36000 Equity Shares.

C. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹70/- per Equity Share, was finalized in consultation with BSE SME. The category was subscribed by 20.77 times. The total number of shares allotted in this category is 2,26,000 Equity shares out of reserved portion of 2,26,000 Equity Shares.

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	2000	2347	100.00	4694000	100.00	226000	96.29	2000	4	83	113	100.00	226000	100.00	0
GRAND TOTAL	2347	100.00	4694000	100.00	226000						113	100.00	226000	100.00	0

D. Allocation to Qualified Institutional Buyers (After Technical Rejections): The Basis of Allotment to the Qualified Institutional Buyers, at the issue price of ₹70/- per Equity Share, was finalized in consultation with BSE SME. The category was subscribed by 1.12 times. The total number of shares allotted in this category is 3,20,000 Equity shares out of reserved portion of 3,20,000 Equity Shares.

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	178000	1	50.00	178000	49.72	159106	159106	160000	1	1	1	50.00	160000	50.00	894
2	180000	1	50.00	180000	50.28	160894	160894	160000	1	1	1	50.00	160000	50.00	-894
GRAND TOTAL	2	100.00	358000	100.00	320000						2	100.00	320000	100.00	0

E. Allocation to Non-Institutional Bidders (After Technical Rejections): The Basis of Allotment to the Non-Institutional Bidders, at the issue price of ₹70/- per Equity Share, was finalized in consultation with BSE SME. The category was subscribed by 1.12 times. The total number of shares allotted in this category is 3,20,000 Equity shares out of reserved portion of 3,20,000 Equity Shares.

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	4000	125	57.08	500000	12.87	12609	100.87	2000	6	125	6	15.38	12000	12.24	-609
2	6000	14	6.39	84000	2.16	2118	151.29	2000	1	14	1	2.56	2000	2.04	-118
3	8000	6	2.74	140000	1.24	1211	201.67	2000	1	6	1	2.56	2000	2.04	789
4	10000	14	6.39	140000	3.60	3531	252.21	2000	1	7	2	5.13	4000	4.08	469
5	12000	2	0.91	24000	0.62	605	302.5	2000	0	0	0	0.00	0	0.00	-605
6	14000	1	0.46	14000	0.36	353	353	2000	0	0	0	0.00	0	0.00	-35

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)
							Before Rounding off	After Rounding off							
7	16000	9	4.11	144000	3.71	3632	403.44	2000	2	9	2	5.13	4000	4.08	368
8	18000	2	0.91	36000	0.93	908	454	2000	0	0	0	0.00	0	0.00	-908
9	20000	11	5.02	220000	5.66	5548	504.36	2000	3	11	3	7.69	6000	6.12	452
10	22000	3	1.37	66000	1.70	1664	554.67	2000	1	3	1	2.56	2000	2.04	336
11	26000	1	0.46	26000	0.67	656	656	2000	0	0	0	0.00	0	0.00	-656
12	28000	1	0.46	28000	0.72	706	706	2000	0	0	0	0.00	0	0.00	-706
13	30000	1	0.46	30000	0.77	757	757	2000	0	0	0	0.00	0	0.00	-757
14	34000	2	0.91	68000	1.75	1715	857.5	2000	1	2	1	2.56	2000	2.04	285
15	38000	2	0.91	76000	1.96	1917	958.5	2000	1	2	1	2.56	2000	2.04	83
16	40000	3	1.37	120000	3.09	3026	1008.67	2000	1	3	1	5.13	2000	2.04	-1026
17	46000	5	2.28	230000	5.92	5800	1160	2000	3	5	3	7.69	6000	6.12	200
18	50000	2	0.91	100000	2.57	2522	1261	2000	1	2	1	2.56	2000	2.04	-522
19	52000	1	0.46	52000	1.34	1311	1311	2000	1	1	1	2.56	2000	2.04	689
20	88000	1	0.46	88000	2.26	2219	2219	2000	1	1	1	2.56	2000	2.04	-219
21	100000	2	0.91	200000	5.15	5044	2522	2000	1	1	2	5.13	4000	4.08	-1044
	100000		0.00	0.00				2000	1	2		0.00	2000	2.04	2000
22	106000	1	0.46	106000	2.73	2673	2673	2000	1	1	1	2.56	2000	2.04	-673
23	110000	1	0.46	110000	2.83										

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India. Initial public issue of equity shares on the main board of National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), and together with NSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").



(Please scan the QR code to view the Prospectus)

SRM CONTRACTORS LIMITED

Our Company was incorporated on September 4, 2008 as "SRM Contractors Private Limited", a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated September 4, 2008 issued by the Registrar of Companies, Jammu. Subsequently, our Company was converted to a public limited company, pursuant to a special resolution passed by the shareholders of our Company at the extraordinary general meeting held on June 30, 2023 and the name of our Company was changed from "SRM Contractors Private Limited" to "SRM Contractors Limited", pursuant to conversion from private to public company and a fresh certificate of incorporation dated August 11, 2023 issued by the Registrar of Companies, Jammu. For details of change in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 218 of the Prospectus dated March 29, 2024 filed with the RoC ("Prospectus").

Corporate Identity Number: U45400JK2008PLC002933

Registered Office: Sector 3, Near BJP Head Office, Trikuta Nagar, Jammu - 180012, Jammu and Kashmir, India. Contact Person: Arun Mathur, Company Secretary and Compliance Officer, Tel: +91 84918 77114 / +0191 2472729; E-mail: cs@srmcpl.com; Website: www.srmcpl.com

THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGES SHALL BE WITH EFFECT FROM WEDNESDAY, APRIL 03, 2024. OUR COMPANY HAS VOLUNTARILY DECIDED FOR LISTING ON T+3 DAY (T BEING THE ISSUE CLOSING DATE) IN TERMS OF THE TIMELINES PRESCRIBED UNDER THE SEBI CIRCULAR NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140 DATED AUGUST 09, 2023.

OUR PROMOTERS: SANJAY MEHTA, ASHLEY MEHTA AND PUNEET PAL SINGH

Our Company has filed the Prospectus dated March 29, 2024 with the RoC, and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") (and together, the "Stock Exchanges") and trading is expected to commence on April 03, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 62,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF SRM CONTRACTORS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 210 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 200 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 13020.00 LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE 27.02% OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL.

ANCHOR INVESTOR ISSUE PRICE: ₹ 210 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

ISSUE PRICE: ₹ 210 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

THE ISSUE PRICE IS 21 TIMES OF THE FACE VALUE

RISKS TO INVESTORS:

- In past, our Promoter namely, Sanjay Mehta have made secondary sale of the Equity Shares held by him at ₹ 49 per equity shares dated June 19, 2023 and transfer price for such secondary sale is lower than the Issue price the Cap price is ₹ 210.*
- Our business is concentrated in the Union Territory of Jammu & Kashmir and Ladakh and we are exposed to risks emanating from economic, regulatory and other changes in the Union Territory of Jammu & Kashmir and Ladakh.*

Our business is primarily dependent on projects undertaken or awarded in the Union Territory of Jammu & Kashmir and Ladakh, by our client such as National Highways & Infrastructure Development Corporation Limited - Ministry of Road Transport & Highways, Government of India (NHIDCL), Konkan Railway Corporation Limited (KRCL), Government of Jammu and Kashmir Economic Reconstruction Agency (ERA, Jammu), Border Road Organisation (BRO), Public Work (R&B) Department, Jammu & Kashmir (PWD, J&K), Northern Railway, Irrigation & Flood Control Department, J&K, J&K Rural Roads Development Agency (JKRRDA), other entities funded by the Government of India, J&K Government and Third party major infrastructure and construction entities executing projects in the Union Territory of Jammu & Kashmir and Ladakh.

- We derive a significant portion of our revenues from a limited number of clients. The loss of any significant clients may have an adverse effect on our business, financial condition, results of operations, and prospects*

(in ₹ lakhs)

No.	Particulars	For nine (9) months period ending December 31, 2023		Financial Year 2022-23		Financial Year 2021-22		Financial Year 2020-21	
		Revenue	%	Revenue	%	Revenue	%	Revenue	%
1.	Revenue from Top five (5) Clients	18,945.15	80.77%	21,518.48	71.66%	21,050.37	79.85%	12,440.27	77.72%
2.	Revenue from Top ten (10) Clients	22,926.67	97.74%	27,626.16	92.00%	25,280.30	95.90%	14,597.40	91.20%

- Our business is working capital intensive involving relatively long implementation periods. We require substantial financing for our business operations. Our indebtedness and the conditions and restrictions imposed on by our financing arrangements could adversely affect our ability to conduct our business.*

Typically, projects in the infrastructure sector which we undertake are working capital intensive in nature and involve long implementation periods. Majority of the working capital funds of our Company are blocked due to providing margin money for Bank Guarantee, Earnest Money Deposit, Performance Deposit and Security deposit (for our Projects) on which the banks are not providing finance. As on December 31, 2023, our Company's net working capital consisted of ₹ 8,622.13 Lakhs. Further, As on March 31, 2023, our Company's net working capital consisted of ₹ 7,056.79 Lakhs as against ₹ 4,585.17 lakhs as on March 31, 2022 and ₹ 27,32.52 lakhs as on March 31, 2020. As on December 31, 2023, our total borrowings stood at ₹ 4,232.28 lakhs. We may incur additional indebtedness in the future. Additional debt financing could increase our interest costs and require us to comply with additional restrictive covenants in our financing agreements.

- We derive majority of our revenues from construction of Roads, Tunnel and Slope Stabilisation work and our financial condition would be materially and adversely affected if we fail to obtain new Roads, Tunnel and slope stabilisation work or our current Roads, Tunnel and Slope Stabilisation work are terminated.*

(in ₹ lakhs)

Our operations	As on nine (9) months December 31, 2023	As % of Revenue from Operations	As on March 31, 2023	As % of Revenue from Operations	As on March 31, 2022	As % of Revenue from Operations	As on March 31, 2021	As % of Revenue from Operations
Road Projects	17,585.32	74.97%	13,532.93	45.07%	10,277.71	38.99%	8,729.29	54.54%
Tunnel Projects	62.87	0.27%	7,822.08	26.05%	10,857.19	41.22%	6,742.26	42.12%
slope stabilisation works	5,676.72	24.20%	8,390.26	27.94%	4,904.58	18.61%	228.71	1.43%
Other miscellaneous civil Construction Activity	130.13	0.55%	283.80	0.94%	311.66	1.18%	305.62	1.91%

- The average cost of acquisition of Equity Shares by our Promoters could be lower than the floor price.*

Promoters	Average cost of acquisition per Equity Share (in ₹)
Sanjay Mehta	0.72
Ashley Mehta	NIL
Puneet Pal Singh	49

- Our Company is not in strict compliance with the Corporate Social Responsibility as required under the provision of Companies Act 2013.*

As per the applicable laws, Our Company is required to spend 2% of its average net profits made during preceding three financial year on CSR activities. we have undertaken CSR activities financial contributions in Prime Minister Cares Fund and local welfare trusts undertaking activities pertaining to the welfare of old age people and education of children and have spent 17.04 lakhs, 1.80 lakhs and 1.81 lakhs in FY 2022-23, 2021-22 and 2020-2021, respectively. However, our Company has not met with its statutory requirement of spending ₹ 25.55 lakhs, ₹ 13.39, ₹ 11.21 in FY 2022-23, 2021-22 and 2020-2021, respectively and has not complied with requirement of parking the embarked CSR contribution funds into a separate account within the stipulated timelines.

- Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus by our Promoters and Promoter group:*

Period	Weighted Average Cost of Acquisition (in ₹) ^a	Upper end of the Price band (₹ 210) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	0.32	656.25	Lowest and Highest price ₹ 0.32
Last 18 months	0.32	656.25	Lowest and Highest price ₹ 0.32
Last 3 years	0.32	656.25	Lowest and Highest price ₹ 0.32

- This is the first Main Board Public Issue being handle by BRLM associated with Issue. The BRLM has handled 14 SME public issues in the past three years, out of which 7 issue closed below the issue price on listing date.*

- Weighted Average Cost of Acquisition for all Equity Shares transacted during eighteen months preceding the date of the Red Herring Prospectus by our Promoters and Promoter group:*

Period	Weighted Average Cost of Acquisition (in ₹) ^a	Floor Price (i.e, ₹200)	Cap Price (i.e, ₹210)
WACA of Primary Transaction	NA	NA	NA
WACA of Secondary Transaction	0.32	625 times	656.25 times

BID / ISSUE PERIOD:

ANCHOR INVESTOR BID/ISSUE PERIOD OPENED AND CLOSED ON FRIDAY, MARCH 22, 2024

BID / ISSUE OPENED ON TUESDAY, MARCH 26, 2024 | BID / ISSUE CLOSED ON THURSDAY, MARCH 28, 2024

This Issue is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. This Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion the "QIB Portion", provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the NET QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the NET QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the NET Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 2.00 lakhs and up to ₹ 10.00 lakhs and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 10.00 lakhs, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the NET Issue shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 353 of the Prospectus.

The bidding for Anchor Investor opened and closed on March 22, 2024. The Company received 3 applications from 3 Anchor Investors for 18,59,900 Equity Shares. The Anchor Investor Issue Price was finalized at ₹ 210 per Equity Share. A total of 18,59,900 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 39,05,79,000.

The Issue received 1293523 applications for 378532700 Equity Shares resulting in 61.05 times subscription as disclosed in the Prospectus. The details of the applications received in the Issue from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

Sl. No.	CATEGORY	NO. OF APPLICATIONS APPLIED	NO. OF EQUITY SHARES	EQUITY SHARES RESERVED AS PER PROSPECTUS	NO. OF TIMES SUBSCRIBED	AMOUNT (₹)
A	Retail Individual Bidders	1203228	102604390	2170000	45.86	455700000.00
B	Non-Institutional Bidders - More than ₹ 20.20 million and upto ₹ 1 million	62648	64039990	310000	202.66	651000000.00
C	Non-Institutional Bidders - More than ₹ 1 million	27601	137769730	620000	220.69	130200000.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	43	72258690	1240100	58.27	260421000.00
E	Anchor Investors	3	1859900	1859900	1.00	390579000.00
	Total	1293523	378532700	6200000	-	-

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Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	200.00	202230	0.0503	401756600	0.0503
2	201.00	13090	0.0033	401554370	0.0033
3	202.00	5180	0.0013	401541280	0.0013
4	203.00	4550	0.0011	401536100	0.0011
5	204.00	2310	0.0006	401531550	0.0006
6	205.00	37520	0.0093	401529240	0.0093
7	206.00	3150	0.0008	401491720	0.0008
8	207.00	4550	0.0011	401488570	0.0011
9	208.00	7070	0.0018	401484020	0.0018
10	209.00	8470	0.0021	401476950	0.0021
11	210.00	296525950	73.8074	401468480	73.8074
12	CUT OFF	104942530	26.1209	104942530	26.1209
TOTAL		401756600	100.0000		100.0000

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on April 01, 2024.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Issue Price of ₹210 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 45.86 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 2170000 Equity Shares to 31000 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	70	1084098	92.88	75886860	76.25	28794	20.753	2015580
2	140	41368	3.54	5791520	5.82	1099	14.527	76930
3	210	13906	1.19	2920260	2.93	369	16.603	25830
4	280	5817	0.50	1628760	1.64	154	17.638	10780
5	350	5689	0.49	1991150	2.00	151	25.942	10570
6	420	2292	0.20	962640	0.97	61	7.263	4270
7	490	2738	0.23	1341620	1.35	73	2.75	5110
8	560	1187	0.10	664720	0.67	31	21.779	2170
9	630	797	0.07	502110	0.50	21	21.797	1470
10	700	2394	0.21	1675800	1.68	64	22.823	4480
11	770	510	0.04	392700	0.39	14	7.255	980
12	840	452	0.04	379680	0.38	12	3.113	840
13	910	5915	0.51	5382650	5.41	157	25.942	10990
GRAND TOTAL	1167163	100.00	99520470	100.00	31000			2170000

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million) (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million), who have bid at the Issue Price of ₹210 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 202.66 times. The total number of Equity Shares allotted in this category is 310000 Equity Shares to 316 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	980	58078	94.47	56916440	90.59	299	4.777	293020
2	1050	1178	1.92	1236900	1.97	6	3.589	5880
3	1120	204	0.33	228480	0.36	1	1.204	980
4	1190	134	0.22	159460	0.25	1	1.134	980
5	1260	98	0.16	123480	0.20	1	1.98	980
6	1330	59	0.10	78470	0.12	1	1.59	980
7	1400	241	0.39	337400	0.54	1	1.241	980
8	1470	82	0.13	120540	0.19	1	1.82	980
9	1540	41	0.07	63140	0.10	0	0.07	0
10	1610	30	0.05	48300	0.08	0	0.0	0
11	1680	36	0.06	60480	0.10	0	0.0	0
12	1750	46	0.07	80500	0.13	0	0.0	0
13	1820	27	0.04	49140	0.08	0	0.0	0
14	1890	50	0.08	94500	0.15	0	0.0	0
15	1960	211	0.34	413560	0.66	1	1.211	980
16	2030	17	0.03	34510	0.05	0	0.0	0
17	2100	100	0.16	210000	0.33	1	1.100	980
18	2170	19	0.03	41230	0.07	0	0.0	0
19	2240	16	0.03	35840	0.06	0	0.0	0
20	2310	23	0.04	53130	0.08	0	0.0	0
21	2380	314	0.51	747320	1.19	2	1.157	1960
22	2450	51	0.08	124950	0.20	0	0.0	0
23	2520	18	0.03	45360	0.07	0	0.0	0
24	2590	5	0.01	12950	0.02	0	0.0	0
25	2660	11	0.02	29260	0.05	0	0.0	0
26	2730	5	0.01	13650	0.02	0	0.0	0
27	2800	43	0.07	120400	0.19	0	0.0	0
28	2870	8	0.01	22960	0.04	0	0.0	0
29	2940	59	0.10	173460	0.28	0	0.0	0
30	3010	4	0.01	12040	0.02	0	0.0	0
31	3080	6	0.01	18480	0.03	0	0.0	0
32	3150	5	0.01	15750	0.03	0	0.0	0
33	3220	3	0.00	9660	0.02	0	0.0	0
34	3290	8	0.01	26320	0.04	0	0.0	0
35	3360	3	0.00	10080	0.02	0	0.0	0
36	3430	3	0.00	10290	0.02	0	0.0	0
37	3500	32	0.05	112000	0.18	0	0.0	0
38	3570	5	0.01	17850	0.03	0	0.0	0
39	3640	3	0.00	10920	0.02	0	0.0	0
40	3710	2	0.00	7420	0.01	0	0.0	0
41	3780	6	0.01	22680	0.04	0	0.0	0
42	3850	4	0.01	15400	0.02	0	0.0	0
43	3920	21	0.03	82320	0.13	0	0.0	0
44	3990	1	0.00	3990	0.01	0	0.0	0
45	4060	3	0.00	12180	0.02	0	0.0	0
46	4130	4	0.01	16520	0.03	0	0.0	0
47	4200	15	0.02	63000	0.10	0	0.0	0
48	4270	8	0.01	34160	0.05	0	0.0	0
49	4340	1	0.00	4340	0.01	0	0.0	0
50	4410	1	0.00	4410	0.01	0	0.0	0
51	4480	3	0.00	13440	0.02	0	0.0	0
52	4550	6	0.01	27300	0.04	0	0.0	0
53	4620	1	0.00	4620	0.01	0	0.0	0
54	4690	2	0.00	9380	0.01	0	0.0	0
55	4760	123	0.20	585480	0.93	1	1.123	980
18 Additional share will be allotted to successful allottees from Sr no. 2 to 55 = 306 shares								306
1 Additional share will be allotted to successful allottees from Sr no. 2 to 55 = 14 shares in ratio of 14:17								14
GRAND TOTAL	61477	100.00	62825840	100.00	316			310000

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1 million), who have bid at the Issue Price of ₹210 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 220.69 times. The total number of Equity Shares allotted in this category is 620000 Equity Shares to 632 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	4830	25743	93.92	124338690	90.87	594	3.130	582120
2	4900	636	2.32	3116400	2.28	15	5.212	14700
3	4970	165	0.60	820050	0.60	4	4.165	3920
4	5040	76	0.28	383040	0.28	2	1.38	1960
5	5110	54	0.20	275940	0.20	1	1.54	980
6	5180	40	0.15	207200	0.15	1	1.40	980
7	5250	52	0.19	273000	0.20	1	1.52	980
8	5320	24	0.09	127680	0.09	1	1.24	980
9	5390	22	0.08	118580	0.09	1	1.22	980
10	5460	12	0.04	65520	0.05	0	0.0	0
11	5530	27	0.10	149310	0.11	1	1.27	980
12	5600	38	0.14	212800	0.16	1	1.38	980
13	5670	13	0.05	73710	0.05	0	0.0	0
14	5740	6	0.02	34440	0.03	0	0.0	0
15	5810	14	0.05	81340	0.06	1	1.14	980
16	5880	16	0.06	94080	0.07	1	1.16	980
17	5950	8	0.03	47600	0.03	0	0.0	0
18	6090	16	0.06	97440	0.07	1	1.16	980
19	6160	2	0.01	12320	0.01	0	0.0	0
20	6230	4	0.01	24920	0.02	0	0.0	0
21	6300	13	0.05	81900	0.06	0	0.0	0
22	6370	5	0.02	31850	0.02	0	0.0	0
23	6440	7	0.03	45080	0.03	0	0.0	0
24	6580	4	0.01	26320	0.02	0	0.0	0
25	6650	16	0.06	106400	0.08	1	1.16	980
26	6720	3	0.01	20160	0.01	0	0.0	0
27	6790	2	0.01	13580	0.01	0	0.0	0
28	6860	4	0.01	27440	0.02	0	0.0	0
29	6930	1	0.00	6930	0.01	0	0.0	0
30	7000	77	0.28	539000	0.39	2	2.77	1960
31	7070	2	0.01	14140	0.01	0	0.0	0
32	7140	9	0.03	64260	0.05	0	0.0	0
33	7210	5	0.02	36050	0.03	0	0.0	0
34	7280	1	0.00	7280	0.01	0	0.0	0
35	7350	4	0.01	29400	0.02	0	0.0	0
36	7420	1	0.00	7420	0.01	0	0.0	0
37	7490	3	0.01	22470	0.02	0	0.0	0
38	7560	3	0.01	22680	0.02	0	0.0	0
39	7630	2	0.01	15260	0.01	0	0.0	0
40	7700	5	0.02	38500	0.03	0	0.0	0
41	7770	2	0.01	15540	0.01	0	0.0	0
42	7840	1	0.00	7840	0.01	0	0.0	0
43	7910	1	0.00	7910	0.01	0	0.0	0
44	7980	1	0.00	7980	0.01	0	0.0	0
45	8050	2	0.01	16100	0.01	0	0.0	0
46	8190	3	0.01	24570	0.02	0	0.0	0
47	8400	4	0.01	33600	0.02	0	0.0	0

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Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
48	8470	1	0.00	8470	0.01	0	0.0	0
49	8610	2	0.01	17220	0.01	0	0.0	0
50	8680	1	0.00	8680	0.01	0	0.0	0
51	8750	1	0.00	8750	0.01	0	0.0	0
52	8820	1	0.00	8820	0.01	0	0.0	0
53	8960	3	0.01	26880	0.02	0	0.0	0
54	9030	3	0.01	27090	0.02	0	0.0	0
55	9170	1	0.0					



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**SALE NOTICE FOR
SALE OF IMMOVABLE
PROPERTIES**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged /charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by Authorised Officer of the Bank/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective Borrower(s) and Guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties

SCHEDULE OF SALE OF THE SECURED ASSETS

Sr. No.	Name of the Branch Name of the Account Name and Addresses of the Borrower/Guarantors Account	A) DT. OF DEMAND NOTICE U/S 13(2) OF SARFAESI ACT 2002		DESCRIPTION OF THE IMMOVABLE PROPERTIES MORTGAGED/ OWNER'S NAME (MORTGAGERS OF PROPERTY (IES))	RESERVE PRICE EMD (Last date of deposit EMD) Bid Increase Amount		DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors Name & contact no. of authorized officer
		B) AMOUNT AS PER DEMAND NOTICE	C) POSSESSION DATE U/S 13(4) OF SARFESI ACT 2002		D) NATURE OF POSSESSION SYMBOLIC/ PHYSICAL/ CONSTRUCTIVE			
1	BO: MAYUR VIHAR PHASE-II, DELHI (440800) M/S SHILPI JAIN W/O SH. PRAVEEN KUMAR JAIN, (BORROWER CUM MORTGAGOR)) ADD : 13, IIND FLOOR, RISHABH VIHAR, DELHI-110091. SH. PRAVEEN KUMAR JAIN S/O SH. SATISH KUMAR JAIN (GUARANTOR)ADD: 13, IIND FLOOR, RISHABH VIHAR, DELHI-110091	18.04.2018 Rs. 378.78 lakhs + further interest, other charges and expenses till the date of full and final payment	10.09.2018 PHYSICAL	A PART OF FREEHOLD RESIDENTIAL PROPERTY BEARING NO.B-5, SITUATED AT VIVEK VIHAR, PHASE-I, DELHI-110095.(ENTIRE GROUND FLOOR PORTION UPTO THE EXTENT OF CEILING LEVEL, LAND MEASURING AREA 646.200 SQ. MTRS. HAVING ITS PLINTH/COVERED AREA 362.87 SQ. MTRS ALONGWITH ITS WHOLE OF STRUCTURES OF EIGHT BEDROOMS, TWO KITCHEN, TWO DRAWING CUM DINNING ROOM, RIGHT TOILETS, FOUR DRESSING ROOMS ETC WITH COMMON STAIRCASE IN THE SAID BUILDING, FITTED WITH SEPRATE ELECTRICITY AND WATER CONNECTIONS ALONGWITH 1/5TH PROPORTIONATE SHARE IN STILT FLOOR, WITH THE RIGHTS TO INSTALL TV ANTENA & WATER TANK ON ROOF OF TOP FLOOR) IN THE NAME OF SMT. SHILPI JAIN W/O SH. PRAVEEN KUMAR JAIN.	Rs.416.00 LAKH RS. 41.60 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	
2	BO: KRISHNA NAGAR, DELHI (064600) M/S MEDIMAX PHARMA & SURGICAL CO, (BORROWER) ADD : IST FLOOR, PROPERTY NO. 164-A, GALI NO.5, EAST AZAD NAGAR, DELHI-110051. MR. MANISH JAIN-PROPRIETOR-M/S MEDIMAX PHARMA & SURGICAL CO, (BORROWER)ADD : IST FLOOR, PROPERTY NO. 164-A, GALI NO.5, EAST AZAD NAGAR, DELHI-110051. SMT. RUKMANI JAIN W/O SH. KANWAR SAIN JAIN (GUARANTOR) ADD : IST FLOOR, PROPERTY NO. 164-A, GALI NO.5, EAST AZAD NAGAR, DELHI-110051.	01.07.2021 Rs. 38.04 lakhs + further interest, other charges and expenses till the date of full and final payment	27.09.2021 PHYSICAL	FLAT BEARING 1ST FLOOR OF BUILT UP RESIDENTIAL PROPERTY BEARING NO.164-A, AREA MEASURING 100 SQ. YARDS OUT OF KHASRA NO. 282-290, SITUATED IN THE AREA OF VILLAGE-GHONDLI, ILLAQA SHAHDARA, COLONY KNOWN AS EAST AZAD NAGAR, GALI NO.5, DELHI-110051 IN THE NAME OF SMT. RUKMANI JAIN W/O SH.K.S.JAIN	Rs.43.00 LAKH RS. 4.30 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	
3	B/o Krishna Nagar, Delhi (064600) M/S SHUBH FOOD PRODUCT COMPANY PROP. SH. SHALENDER KUMAR AGGARWAL (BORROWER), ADD: PROPERTY BEARING NO. 1619/43A, NEW NO. N-72, OUT OF KHASRA NO. 282 AND 290, NAVEEN SHAHDARA, EAST DELHI-110032 SH. MANOJ KUMAR AGGARWAL (GUARANTOR CUM MORTGAGOR), ADD: PROPERTY BEARING NO. 1619/43A, NEW NO. N-72, OUT OF KHASRA NO. 282 AND 290, NAVEEN SHAHDARA, EAST DELHI-110032	09.03.2022 Rs. 79.80 lakhs + further interest, other charges and expenses till the date of full and final payment	20.07.2022 PHYSICAL	IP AT ENTIRE 1ST AND 2ND FLOOR WITH ROOF RIGHTS ON PROPERTY NO. 1619/43A, NEW PROPERTY NO.N-72, KHASRA NO. 282-290, SITUATED IN NAVEEN SHAHDARA EAST DELHI-110032 OWNED BY SH. MANOJ KUMAR AGGARWAL S/O SH. R S AGARWAL VIDE SALE DEED DT 26.08.1998. NO.1699.	RS.43.35 LAKH RS. 4.35 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	
4	BO: KAILASH NAGAR (176500) M/S J.K.FABRICS -PROP. MR. SHAHID ALI (BORROWER), ADD: 9/159, NEAR PNB BANK, KAILASH NAGAR, DELHI-110031 MR. SHAHID ALI S/O SH. ZAFAR ALI (BORROWER), ADD : C-127, YAMUNA VIHAR, DELHI-110053	10.04.2021 Rs. 87.97 lakhs + further interest, other charges and expenses till the date of full and final payment	15.09.2021 PHYSICAL	RESIDENTIAL PROPERTY NO. A-31/163-B, KHASRA NO.368, THIRD FLOOR WITH ROOF RIGHTS AT VILLAGE-MOUJUPUR, GALI NO.5, MATA MANDIR MARG, SHAHDARA, DELHI-110053. AREA MEASURING 125.00 SQ. YARDS I.E, 104.51 SQ. MTRS. IN THE NAME OF SH. SHAHID ALI S/O SH. ZAFAR ALI.	RS. 37.40 LAKH RS. 3.75 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	
5	BO: OVERSEAS PANCHKUIAN ROAD, DELHI (050210) M/S SURESH ENTERPRISES (BORROWER) ADD: 6112/8, RAMDEV MARKET, KHARI BAOLI, DELHI-110006. ALSO AT: 6112/111, RAMDEV MARKET, KHARI BAOLI, DELHI-110006. ALSO AT: 6112/207, RAMDEV MARKET, KHARI BAOLI, DELHI-110006. ALSO AT: 6112-6114/117, RAMDEV MARKET, KHARI BAOLI, DELHI-110006. MR. MOHIT GUPTA S/O SH. SURESH GUPTA (PARTNER & GUARANTOR) ADD: 6112/8, RAMDEV MARKET, KHARI BAOLI, DELHI-110006. ALSO AT: D-9/16, 2ND FLOOR, PHASE-2, MODEL TOWN, DELHI-110009. ALSO AT: S-P 02 AMRAPALI ZODIAC, SECTOR 120, NOIDA, GB NAGAR, UP-201301. SH. SURESH GUPTA (PARTNER & GUARANTOR) ADD: 6112/8, RAMDEV MARKET, KHARI BAOLI, DELHI-110006. ALSO AT: S-P 02 AMRAPALI ZODIAC, SECTOR 120, NOIDA, GB NAGAR, UP-201301. SMT. SUNITA GUPTA W/O SH. SURESH GUPTA (PARTNER & GUARANTOR) ADD: 6112/8, RAMDEV MARKET, KHARI BAOLI, DELHI-110006. ALSO AT: S-P 02 AMRAPALI ZODIAC, SECTOR 120, NOIDA, GB NAGAR, UP-201301.	07.10.2022 Rs. 917.49lakhs + further interest, other charges and expenses till the date of full and final payment	19.09.2019 PHYSICAL	BUILD-UP SHOP BEARING PVT. NO.8, GROUND FLOOR, AREA MEASURING 110.30 SQFT, PORTION OF BUILT UP PROPERTY BEARING MUNICIPAL NO 6112 SITUATED AT RAMDEV MARKET, GALI BATSHAN, KHARI BAOLI-110006.	Rs.211.00 LAKH RS.21.10 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	
6	BO: PATPARGANJ, DELHI (151800) SMT. POONAM GULATI (BORROWER) ADD: HOUSE NO. 1/6497, IIND FLOOR, PLOT NO.31, OUT OF KHASRA NO. 239, VILLAGE-SIKDARPUR, EAST ROHTAS NAGAR, SHAHDARA, DELHI-110032. SH. KISHAN LAL & SMT. POONAM GULATI (BORROWER) ADD: 1/9736, WEST GORAKH PARK, SHAHDARA, DELHI-110032	24.07.2019 Rs. 25.14 lakhs + further interest, other charges and expenses till the date of full and final payment	15.03.2020 Symbolic	A-BUILT UP PROPERTY ON THE SECOND FLOOR (WITHOUT ROOF AND TERRACE RIGHT AND RIGHT UP TO THE CEILING LEVEL ONLY), COVERING AREA MEASURING 54.54 SQMTRS, PARKING COVERED AREA 18.11 SQMTRS, BUILT UP PLOT LAND AREA 72.45 SQMTRS. PART OF PROPERTY NO-1/6467, PLOT NO-31 OUT OF KHASRA NO-239, SITUATED AT THE AREA OF VILLAGE-SIKDARPUR, IN THE ABADI OF EAST ROHTASH NAGAR, SHAHDARA DELHI-110032 ALONG WITH ALL COMMON FACILITIES SUCH AS; ENTRANCE, PASSAGE, STAIRS, ¼ COMMON PARKING ON THE STILT FLOOR, ALONG WITH UNDIVIDED PROPORTIONATE INDIVISIBLE AND IMPORTABLE OWNERSHIP RIGHTS IN THE LAND UNDERNEATH. THE PROPERTY BELONGS TO SHRI KRISHAN LAL AND SMT. POONAM	Rs.25.33 LAKH RS. 2.55 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	
7	BO: VASUNDHARA ENCLAVE, DELHI (064410) SH. SANDEEP JAIN S/O SH. K.C.JAIN (BORROWER) ADD: E-8, NIVODITA ENCLAVE, A-6, PASCHIM VIHAR, NEW DELHI-110063. ALSO AT: S-3, LIG, IIND FLOOR, PLOT NO. B-1/81, DLF DILSHAD EXTENSION-II, HADBAST, VILLAGE- BRAHMPUR URF BHOPURA, PARGANA-LONI, TEHSIL & DISTT. GHAZIABAD U.P.201005. SMT. PRITHA JAIN W/O SH. SANDEEP JAIN (CO-BORROWER) ADD: S-3, LIG, IIND FLOOR, PLOT NO. B-1/81, DLF DILSHAD EXTENSION-II, HADBAST, VILLAGE- BRAHMPUR URF BHOPURA, PARGANA-LONI, TEHSIL & DISTT. GHAZIABAD U.P.201005. ALSO AT: E-8, NIVODITA ENCLAVE, A-6, PASCHIM VIHAR, NEW DELHI-110063.	01.08.2018 Rs. 11.78 lakh + further interest, other charges and expenses till the date of full and final payment	29.04.2022 SYMBOLIC	RESIDENTIAL FLAT NO-S-3 (LIG), (SECOND FLOOR),(WITH ROOF RIGHT) THREE STOREY BUILDING BUILT ON FREE HOLD PLOT NO-B-1/81 AT DLF DILSHAD EXTENSION -II HADBAST VILL: BRAHAMPUR URF BHOPURA PARGANA - LONI, TEHSIL AND DISTT-GHAZIABAD. AREA 37.16 SQMTRS BELONGING TO SANDEEP JAIN.	Rs.11.52 LAKH RS.1.17 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	
8	BO: SUBZI MANDI & NAYA BAZAR M/S PREM MAGAZINE DISTRIBUTORS PROP. SH. ASHISH MITTAL S/O SH. PREM CHAND MITTAL,, ADD: 8321, IIND FLOOR, SHINGHU BUILDING,ROSHANARA ROAD,MALKA GANJ DELHI-110007 SH. ASHISH MITTAL S/O SH. PREM CHAND MITTAL(PROPRIETOR), ADD: 8321, IIND FLOOR, SHINGHU BUILDING,ROSHANARA ROAD,MALKA GANJ DELHI-110007 SH. PREM CHAND MITTAL, ADD: 8321, IIND FLOOR, SHINGHU BUILDING,ROSHANARA ROAD,MALKA GANJ DELHI-110007	02.11.2022 Rs. 61.85 lakhs + Rs 8.70 lakhs + further interest, other charges and expenses till the date of full and final payment	29.05.2023 Symbolic	EM OF IP XII/8321, 2ND FLOOR, SINGHLU BUILDING, ROSHANARA ROAD,SUBZI MANDI, DELHI-110007 MEASURING 73.99 SQ MTRS IN THE NAME OF SH. ASHISH MITTAL S/O SH. PREM CHAND MITTAL.	Rs.40.12 LAKH RS. 4.05 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	
9	BO: PAHARGANJ DELHI RAM KUMAR VERMA (BORROWER), SMT. SAVITRI AND OTHER LEGAL HEIRS OF LATE SH. RAM KUMAR VERMA, ADD: H. NO. 3/43, 2ND FLOOR & 3RD FLOOR, GALI SHUKLAN, CHHOTA BAZAAR, SHAHDARA, DELHI-110032	01.01.2017 Rs. 14.77 lakhs + further interest, other charges and expenses till the date of full and final payment	07.09.2017 Physical	RESIDENTIAL PROPERTY NO. III/43 2ND FLOOR & 3RD FLOOR, GALI SHUKLAN, CHHOTA BAZAAR, SHAHDARA, DELHI-110032 AREA 1024 SQ FT (TOWARDS NORTH SIDE) IN THE NAME OF MR. RAM KUMAR VERMA	Rs.10.69 LAKH RS. 1.07 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	
10	BO: ANAND VIHAR (398000) SH. PIYUSH KUMAR VERMA S/O SH. SHYAM NAND VERMA (BORROWER) ADD: PANA MAHARAJAN NEAR PARKASH SARPANCH, H.NO. 589, SECTOR-9, GROUND FLOOR, GURGAON, HARYANA-122001, ALSO AT : OFFICE ADDRESS: DELPHIQUE INDIA PVT LTD., HANS RAM MARKET, UDYOG VIHAR, SECTOR-18, GURGAON, HARYANA-122015. SMT. BABITA GAUBA W/O SH. PIYUSH KUMAR VERMA (BORROWER), ADD: PANA MAHARAJAN NEAR PARKASH SARPANCH, H. NO. 589, SECTOR-9, GROUND FLOOR, GURGAON, HARYANA-122001	01.07.2021 Rs. 85.70 lakhs + further interest, other charges and expenses till the date of full and final payment	16.10.2021 PHYSICAL	HOUSE NO. 2ND FLOOR IN BUILDING ON PROPERTY BEARING NO. 589-P, SECTOR-09, GURGAON, HARYANA IN THE NAME OF SH. PIYUSH KUMAR VERMA & SMT. BABITA VERMA, HAVING COVERED AREA 56.168 SQ. MTRS.(604.59 SQ. FEET).	RS. 91.80 LAKH RS. 9.20 LAKH (21.04.2024) RS. 25000	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	
11	BO: SHAHSTRI NAGAR (139800) , DELHI Combined In the A/c of M/s Nandi Fabrics & M/S Ganpati Textiles. M/S NANDI FABRICS PROP. SH. ASHISH SHARMA (BORROWER) ADD: X/3470, BASEMENT, NEW JAIN MARKET, SHANTI MOHALLA, GANDHI NAGAR, DELHI-110031. SH. ANAND SHARMA (GUARANTOR) ADD: 88, GALI 1, SHANKER NAGAR, KRISHNA NAGAR, DELHI-110051. ALSO AT: D-299, UGF, ANAND VIHAR, NEW DELHI-110095. SMT. BEENA SHARMA W/O SH. ANAND SHARMA (GUARANTOR) ADD: 88, GALI 1, SHANKER NAGAR, KRISHNA NAGAR, DELHI-110051. ALSO AT: D-299, UGF, ANAND VIHAR, NEW DELHI-110095. SH. ASHISH SHARMA (PROPRIETOR) ADD: D-299, UGF, ANAND VIHAR, NEW DELHI-110095. SMT. JUHI SHARMA W/O SH. ASHISH SHARMA (GUARANTOR) ADD: D-299, UGF, ANAND VIHAR, NEW DELHI-110095. M/S GANPATI TEXTILES PROP. SH. ANAND SHARMA (BORROWER) ADD: X/3470, BASEMENT, NEW JAIN MARKET, SHANTI MOHALLA, GANDHI NAGAR, DELHI-110031. SH. ASHISH SHARMA (GUARANTOR CUM MORTGAGOR) ADD: D-299, UGF, ANAND VIHAR, NEW DELHI-110095. SH. ANAND SHARMA (PROPRIETOR) ADD: 88, GALI 1, SHANKER NAGAR, KRISHNA NAGAR, DELHI-110051. ALSO AT: D-299, UGF, ANAND VIHAR, NEW DELHI-110095.	03.10.2020 & 03.10.2020 Rs. 305.42 lakhs + rs.308.31 lakhs + further interest, other charges and expenses till the date of full and final payment	29.12.2020 & 29.12.2020 Physical	IP-1. BASEMENT OF BUILT UP PROPERTY NO. X/3470, MEASURING AREA 75.75 SQ. YARDS.I.E 63.33 SQMTRS CONSISTING OF ONE HALL IN BASEMENT INCLUDING HALF GALLERY,UPTO CEILING LEVEL, OUT OF KHASRA NO. 248/1 SITUATED AT ABADI SEELAMPUR ROAD, RAGHUBARPURA NO.2, GANDHI NAGAR, IN THE AREA OF VILLAGE SEELAMPUR, ILLAQA SHAHDARA DELHI-110031 IN THE NAME OF ASHISH SHARMA & ANAND SHARMA IP-2.TWO SHOPS IN BASEMENT UPTO CEILING LEVEL MEASURING AREA 40.44 SQ. YARDS I.E. 33.81 SQMTRS PART OF BUILT UP PROPERTY NO. X/3470, OUT OF KHASRA NO. 248/ SITUATED AT NEW JAIN MARKET RAGHUBARPURA NO.2, GANDHI NAGAR, IN THE AREA OF VILLAGE SEELAMPUR, ILLAQA SHAHDARA DELHI-110031 IN THE NAME OF ASHISH SHARMA & ANAND SHARMA IP-3. BASEMENT OF BUILT UP PROPERTY NO. X/3470, MEASURING AREA 103.5 SQ. YARDS, CONSISTING OF TWO HALLS IN BASEMENT, UPTO CEILING LEVEL ALONGWITH RIGHT TO USE COMMON STAIRCASE, PASSAGE MAINGATE OUT OF PLOT NO X/3470, OUT OF KHASRA NO. 248/1 SITUATED AT ABADI SEELAMPUR ROAD, RAGHUBARPURA NO.2, GANDHI NAGAR, IN THE AREA OF VILLAGE SEELAMPUR, ILLAQA SHAHDARA DELHI-110031 IN THE NAME OF JUHI SHARMA IP-4. TWO SHOPS IN BEARING PVT. SHOP NO. C-71 & C-71-A, NOW IN SHAPE OF ONE SHOP ON GROUND FLOOR,UPTO CEILING LEVEL MEASURING AREA 18.15 SQ. YARDS I.E. 15.17 SQMTRS PART OF BUILT UP PROPERTY NO. X/3470, OUT OF KHASRA NO. 248/ SITUATED AT NEW JAIN MARKET RAGHUBARPURA NO.2, GANDHI NAGAR, IN THE AREA OF VILLAGE SEELAMPUR, ILLAQA SHAHDARA DELHI-11031 IN THE NAME OF SMT. SUSHILA SHARMA. IP-5. BASEMENT PART OF BUILT UP PROPERTY NO. X/3470, MEASURING AREA 57.67 SQ. YARDS,I.E 48.22 SQMTRS CONSISTING OF ONE ROOM IN BASEMENT UP TO CEILING LEVEL, OUT OF KHASRA NO. 248/1 SITUATED AT SEELAMPUR ROAD, RAGHUBARPURA NO.2, GANDHI NAGAR, IN THE AREA OF VILLAGE SEELAMPUR, ILLAQA SHAHDARA DELHI-110031 IN THE NAME OF ANAND SHARMA. IP-6. BASEMENT PART OF BUILT UP PROPERTY NO. X/3470, MEASURING AREA 57.67 SQ. YARDS, CONSISTING OF ONE ROOM SET IN BASEMENT,UPTO CEILING LEVEL, OUT OF KHASRA NO. 248/1 SITUATED AT ABADI SEELAMPUR ROAD, RAGHUBARPURA NO.2, GANDHI NAGAR, IN THE AREA OF VILLAGE SEELAMPUR, ILLAQA SHAHDARA DELHI-11031 IN THE NAME OF ASHISH SHARMA. IP-7. BASEMENT OF BUILT UP PROPERTY NO. X/3470, MEASURING AREA 103.5 SQ. YARDS, CONSISTING OF TWO HALLS IN BASEMENT,UPTO CEILING LEVEL, ALONGWITH RIGHT TO USE COMMON STAIRCASE, PASSAGE MAINGATE OUT OF PLOT NO. X/3470, OUT OF KHASRA NO. 248/1 SITUATED AT ABADI SEELAMPUR ROAD, RAGHUBARPURA NO.2, GANDHI NAGAR, IN THE AREA OF VILLAGE SEELAMPUR, ILLAQA SHAHDARA DELHI-110031 IN THE NAME OF BEENA SHARMA.	RS. 499.00 LAKH RS. 49.90 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	
12	BO: SADAR BAZAR, DELHI (012400) M/S ALLIANCE EXPOTRADE PVT LTD. (BORROWER) ADD:70/B/2, GROUND FLOOR, MOTI NAGAR, RAMA ROAD, INDUSTRIAL AREA, NEW DELHI-110015. MR. MANINDER BEDI (DIRECTOR- M/S ALLIANCE EXPOTRADE PVT LTD)ADD: 47/28, UGF, EAST PATEL NAGAR, NEW DELHI-110008. MRS. USHA BEDI (DIRECTOR- M/S ALLIANCE EXPOTRADE PVT LTD)ADD: 47/28, UGF, EAST PATEL NAGAR, NEW DELHI-110008. SH VIPIN GUPTA (GUARANTOR)ADD: B-51, SHANKAR GARDEN EXTENSION, DELHI-110018.	04.10.2018 Rs. 416.68 lakhs + further interest, other charges and expenses till the date of full and final payment	06.05.2019 Physical	PROPERTY BEARING PLOT NO. 261-A, MUNICIPAL NO. (IWZ-20A/261A), SITUATED IN THE REVENUE ESTATE OF VILLAGE BASAI DARAPUR, DELHI ESTATE, AREA ABADI KNOWN AS COLONY JANTA COLONY, DELHI-110027 IN THE NAME OF SH. VIPIN KUMAR GUPTA ADMEASURING 83.61 SQ. MTRS.	Rs.79.16 LAKH RS. 7.95 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	
13	BO: SADAR BAZAR, DELHI (012400) M/S ALLIANCE EXPOTRADE PVT LTD.(BORROWER) ADD:70/B/2, GROUND FLOOR, MOTI NAGAR, RAMA ROAD, INDUSTRIAL AREA, NEW DELHI-110015. MR. MANINDER BEDI (DIRECTOR- M/S ALLIANCE EXPOTRADE PVT LTD)ADD: 47/28, UGF, EAST PATEL NAGAR, NEW DELHI-110008. MRS. USHA BEDI (DIRECTOR- M/S ALLIANCE EXPOTRADE PVT LTD)ADD: 47/28, UGF, EAST PATEL NAGAR, NEW DELHI-110008. SH VIPIN GUPTA (GUARANTOR)ADD: B-51, SHANKAR GARDEN EXTENSION, DELHI-110018.	04.10.2018 Rs. 416.68 lakhs + further interest, other charges and expenses till the date of full and final payment	11.02.2019 PHYSICAL	PROPERTY BEARING NO. 317-318, NEW NO. WZ 100-D/1 OUT OF KHASRA NO-14/1, GALI NO. 19, SANT GARH, MAJOR BHUPENDER SINGH NAGAR, GROUP OF COLONIES, NEW DELHI-110018 WITH THE PROPORTIONATE FREEHOLD RIGHTS OF LAND UNDER THE SAID PROPERTY IN THE NAME OF SH VIPIN KUMAR GUPTA ADMEASURING 60 SQ.MTRS.	Rs.20.93 LAKH RS. 2.10 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	
14	BO: GURUDWARA ROAD, DELHI (012000) SMT. RUCHI DAWER (BORROWER) ADD: 6/18, DLF, PHASE-III, GURGAON, HR. ALSO AT: C-2/15, DLF, PHASE-I, GURGAON, HR. ALSO AT: C-788, BLOCK-C, NEW FRIENDS COLONY, DELHI. ALSO AT: PLOT NO.71, SECTOR-18, GURGAON, HR-122001. ALSO AT: FLAT NO. 001 & 101, PLOT NO. F-056, POCKET-F, TYPE-G, KHASRA NO.1343, SHAURYA PURAM, SHAHPUR BHAMETA, GHAZIABAD-UP-201001. SMT. AMITA ARORA (BORROWER) ADD: 6/18, DLF, PHASE-III, GURGAON, HR., ALSO AT: PLOT NO.71, SECTOR-18, GURGAON, HR-122001 SH. MOHIT KUMAR ARORA (BORROWER) ADD: ADD: 6/18, DLF, PHASE-III, GURGAON, HR., ALSO AT: PLOT NO.71, SECTOR-18, GURGAON, HR-122001	09.04.2021 Rs. 61.63 lakhs + further interest, other charges and expenses till the date of full and final payment	03.07.2021 PHYSICAL	1) FLAT NO. 001, PLOT NO. F-056, POCKET-F, TYPE-G, KHASRA NO.1343, SHAURYA PURAM, SHAHPUR BHAMETA, GHAZIABAD-UP-201001 IN THE NAME OF SMT.RUCHI DAWAR, ADMEASURING 146.32 SQ. MTRS I.E., 1575 SQ. Ft. & (2) FLAT NO. 101, PLOT NO. F-056, POCKET-F, TYPE-G, KHASRA NO.1343, SHAURYA PURAM, SHAHPUR BHAMETA, GHAZIABAD-UP-201001 IN THE NAME OF SMT.RUCHI DAWAR, ADMEASURING 146.32 SQ. MTRS I.E., 1575 SQ. Ft.	Rs.65.10 lakh RS. 6.50 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI	



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SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Sr. No.	Name of the Branch Name of the Account Name and Addresses of the Borrower/Guarantors Account	A) DT. OF DEMAND NOTICE U/S 13(2) OF SARFAESI ACT 2002		DESCRIPTION OF THE IMMOVABLE PROPERTIES MORTGAGED/ OWNER'S NAME (MORTGAGERS OF PROPERTY (IES))	RESERVE PRICE EMD (Last date of deposit EMD) Bid Increase Amount	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors Name & contact no. of authorized officer
		B) AMOUNT AS PER DEMAND NOTICE	C) POSSESSION DATE U/S 13(4) OF SARFAESI ACT 2002				
15	BO: MAYUR VIHAR (440800) M/S ROHIT GARMENTS PROP. SH. ROHIT BAJAJ (BORROWER), ADD: RZ-39/A, GALI NO. 6, TUGHLAKABAD EXTN. NEW DELHI-110019 SH. ROHIT BAJAJ (BORROWER/GUARANTOR), ADD: RZ-197, F-15 GROUND FLOOR TUGHLAKABAD EXTN. NEW DELHI-110019 SH. ROHIT BAJAJ & MS. RANI BAJAJ (BORROWER/GUARANTOR) ADD: 16-A POKKET A-03, DDA FLAT, GROUND FLOOR, LIG, KALKAJI EXTN., NEW DELHI-110019 SH. ROHIT BAJAJ & MS. RANI BAJAJ, ADD: RZ-42-A GALI NO 6, TUGHLAKABAD EXTN. NEW DELHI-110019	22.11.2018	Rs. 115.64 lakhs + further interest, other charges and expenses till the date of full and final payment	PROPERTY NO. RZ-42, GALI NO.-6, MEASURING 88 SQYDS (ENTIRE PROPERTY EXCEPT 3RD FLOOR (WITHOUT ROOF RIGHT) CARVED OUT OF KHASRA NO. 494, SITUATED AT TUGHLAKABAD EXTENSION, NEW DELHI-110019 IN THE NAME OF MRS. RANI BAJAJ & MR. ROHIT BAJAJ	Rs.124.10 LAKH RS. 12.41 LAKH (21.04.2024) Rs.25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORIZED OFFICER CIRCLE SASTRA EAST DELHI
16	BO: MAYUR VIHAR (440800) M/S ROHIT GARMENTS PROP. SH. ROHIT BAJAJ (BORROWER) ADD: RZ-39/A, GALI NO. 6, TUGHLAKABAD EXTN. NEW DELHI-110019 SH. ROHIT BAJAJ & MS. RANI BAJAJ (BORROWER/GUARANTOR) ADD: 16-A POKKET A-03, DDA FLAT, GROUND FLOOR, LIG, KALKAJI EXTN., NEW DELHI-110019 MS. RANI BAJAJ (BORROWER/GUARANTOR) ADD: RZ-197, F-15 GROUND FLOOR TUGHLAKABAD EXTN. NEW DELHI-110019 SH. ROHIT BAJAJ & MS. RANI BAJAJ, ADD: RZ-42-A GALI NO 6, TUGHLAKABAD EXTN. NEW DELHI-110019	22.11.2018	Rs. 115.64 lakhs + further interest, other charges and expenses till the date of full and final payment	LEASEHOLD IP AT RIGHT SIDE PORTION OF GF WITHOUT ROOF RIGHTS (TWO SIDE OPEN) BUILT UP ON PLOT NO. RZ-197F/15, OUT OF KHASRA NO. 519/522/269 TUGHLAKABAD EXTENSION, NEW DELHI-110019 AREA MEASURING 50 SQYDS IN THE NAME OF MRS RANI BAJAJ	RS. 17.85 LAKH RS. 1.80 LAKH (21.04.2024) RS. 25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORIZED OFFICER CIRCLE SASTRA EAST DELHI
17	BO: MAYUR VIHAR (440800) M/S ROHIT GARMENTS PROP. SH. ROHIT BAJAJ (BORROWER) ADD: RZ-39/A, GALI NO. 6, TUGHLAKABAD EXTN. NEW DELHI-110019 SH. ROHIT BAJAJ & MS. RANI BAJAJ (BORROWER/GUARANTOR) ADD: 16-A POKKET A-03, DDA FLAT, GROUND FLOOR, LIG, KALKAJI EXTN., NEW DELHI-110019 MS. RANI BAJAJ (BORROWER/GUARANTOR) ADD: RZ-197, F-15 GROUND FLOOR TUGHLAKABAD EXTN. NEW DELHI-110019 SH. ROHIT BAJAJ & MS. RANI BAJAJ, ADD: RZ-42-A GALI NO 6, TUGHLAKABAD EXTN. NEW DELHI-110019	22.11.2018	Rs. 186.05 lakhs + further interest, other charges and expenses till the date of full and final payment	FREEHOLD RESIDENTIAL PROPERTY, DDA LIG FLAT NO. A-3/16-A, GROUND FLOOR, DDA FLAT, (CAT-LIG) SITUATED AT KALKAJI EXTN. NEW DELHI AREA IN THE NAME OF MRS. RANI BAJAJ & MR. ROHIT BAJAJ MEASURING AREA 80 SQMTR.	RS. 53.55 LAKH RS. 5.40 LAKH (21.04.2024) RS. 25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORIZED OFFICER CIRCLE SASTRA EAST DELHI
18	BO: PATARGANJ DELHI 151800 MRS. RUKHSANA W/O KAMIL MIYA (BORROWER) , D-49, BLOCK - D DDA COLONY, JAFRABAD, SHAHDARA, DELHI -110032, ALSO AT: A-35, 2ND FLOOR, DDA COLONY, NEW JAFRABAD, SHAHDARA, DELHI 110032, ALSO AT: B-36, 1ST FLOOR DDA COLONY, NEW JAFRABAD, SHAHDARA, NEW DELHI 110032, ALSO AT: E/10, NEW SEELAMPUR, DELHI 110053 SH. KAMIL MIYA S/O SH. BUNDU (BORROWER), ADD : D-49, BLOCK - D DDA COLONY JAFRABAD, SHAHDARA, DELHI 110032, ALSO AT: A-35,2ND FLOOR, DDA COLONY, NEW JAFRABAD, SHAHDARA, DELHI 110032, ALSO AT: B-36,1ST FLOOR, DDA COLONY, NEW JAFRABAD, SHAHDARA, NEW DELHI 110032, ALSO AT: E/10,NEW SEELAMPUR, DELHI 110053	19.09.2023	Rs. 33.81 lakhs + further interest, other charges and expenses till the date of full and final payment	ALL PARTS AND PARCEL OF PROPERTIES SITUATED AT FLAT IN THE NAME OF MRS. RUKHSANA W/O KAMIL MIYA AND MR. KAMIL MIYA S/O MR. BUNDU, THIRD FLOOR (TOP FLOOR) WITH ROOF RIGHT, D-49, BLOCK - D DDA COLONY, JAFRABAD SHAHDARA DELHI 110032	RS.47.60 LAKH RS. 4.80 LAKH (21.04.2024) RS. 25000/-	22.04.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORIZED OFFICER CIRCLE SASTRA EAST DELHI

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE:
The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:
(1) The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".
(2) The particulars of Secured Assets specified in the Schedule herein above stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
(3) The sale will be done through e-auction platform provided at the Website <https://www.mstcecommerce.com> on date and time of auction specified above.
(4) For further details and complete Terms & Conditions of the sale, please refer to: www.ibapi.in, www.tenders.gov.in, www.mstcecommerce.com, <https://eprocure.gov.in/epublish/app>.
STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

Date: 02-04-2024, Place : New Delhi AUTHORIZED OFFICER, PUNJAB NATIONAL BANK

SBI STRESSED ASSETS RECOVERY BRANCH (SARB-II) KAROL BAGH, NEW DELHI (BRANCH CODE 51521)
3rd & 4th Floor, State Bank House, 18/4 Arya Samaj Road, Karol Bagh, New Delhi-110 005 Tel.011-28752163 Fax. 28755674 Branch e-mail: sbi.51521@sbi.co.in

APPENDIX-IV-A" [See proviso to rule 8(6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES NOTICE FOR E-AUCTION DATED 19.04.2024

SALE OF MOVABLE/IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 read with proviso to rule 8 (6) of the security interest (Enforcement) Rules, 2002.
The Authorized Officer of State Bank of India (Secured Creditor) has taken over possession (symbolic/physical) of the following property/ies u/s 13(4) of the SARFAESI Act. Public at large and borrowers, mortgagors and guarantors in particular are informed that e-auction (under SARFAESI Act, 2002) of the charged property/ies in the below mentioned cases for realization of Bank's dues will be held on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" on 19.04.2024, for recovery of the amount mentioned below due to the Secured Creditor from the Borrowers, Guarantors and Mortgagors. The Reserve Price and earnest money to be deposited have been mentioned below.

DATE/TIME OF VISIT TO THE PROPERTY FOR INSPECTION: 15.04.2024 FROM 11:00 AM TO 03:00 PM.

EMD of Reserve price to be transferred by bidders by means of challan generated on his / her / their bidder account maintained with Ms. MSTC Ltd on its e-auction site <https://www.mstcecommerce.com> by means of NEFT from Bidder's Bank.

DATE/TIME OF E-AUCTION ON 19.04.2024 FOR 4 HOURS FROM 11:00 AM TO 03:00 PM WITH UNLIMITED EXTN. OF 10 MIN EACH.

Sr. No.	Name of the Borrowers / Guarantors	Outstanding dues for recovery of which property/ies/are being sold	Description of the property/ies & Name of Title deed Holder	Reserve Price EMD (10% of Reserve Price) Bid Increment amount
1.	Legal Heirs of Late Smt. Krishna Rani W/o Late Sh. Kasturi Lal Kumar, Mr. Ashwani Kumar S/o Late Sh. K. L. Kumar, Mr. Rajesh Kumar S/o Late Sh. K. L. Kumar, Smt. Madhu Dhirar W/o Sh. Nikesh Mohan Dhirar, Smt. Malvi Saluja W/o Sh. Vipin Saluja	Rs. 1,71,21,909/- (Rs. One crore seventy one lac twenty one thousand nine hundred nine only) as on 21/04/2022, plus future interest and charges	Residential freehold property No. W-1, (out of which one shop i.e. shop no.2 on ground floor ad measuring 22.93 Sq. yds. plus 1st and 2nd floors ad measuring 124 Sq. yards on each floor, in G+3 Storied Building), Out of Kharsa No. 21/127, situated in the Abadi Naveen Shahdara, Village Uldhanpur/Ilaga Shahdara (Near Shahdara Nursing Home), Delhi-110095. (Physical possession with the Bank)	Rs. 151.00 Lacs Rs. 15.00 Lacs Rs. 1.00 Lac
2.	M/s Arjun Traders & M/s Vishal Traders	Rs. 30,40,618.00 (Arjun Traders) & Rs. 1,07,89,319.00 (Vishal Traders) (as on 03.07.2018) plus future interest and charges	Land & Building at Plot No. 45-46A, Block-E, Mansa Ram Park, Uttam Nagar, Delhi-110059, measuring 154.07 Sq. Yds. (128.82.00 Sq. Mtrs.) Out of 200 Sq. Yards. (167 Sq. Mtrs.) in the name of Smt. Hema Singh (Physical possession with the Bank)	Rs. 152.00 Lacs Rs. 15.20 Lacs Rs. 1.00 Lac

W/let in which EMD is to be remitted: Bidders own wallet Registered with Ms MSTC Ltd on its e-auction site <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> by means of NEFT. EMD of Reserve price to be transferred by bidders by means of challan generated on his/her/ their bidder account maintained with Ms MSTC Ltd on its e-auction site <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> by means of NEFT from his/her/their Bank. For any assistance, please call MSTC HELPDESH Nos. 033-40602403, 033-40609118, 033-40645316 and/or Authorised Officer (Mr. D. S. Bisht, M. No. 9971846693 & Mr. Viorender Babu, M. No. 7088488999).

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER

- e-auction is being held on AS IS WHERE IS BASIS, "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" and will be conducted "Online". The auction will be conducted through the Bank's approved service provider MSTC E-commerce at their web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>
- To the best of knowledge and information of the Authorized Officer there is no encumbrance on the property/ies. However the intending bidder should make their own independent inquiries regarding the encumbrances, title of the property/ies put on auction and claims/rights/dues/affecting the property prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer shall not be responsible in any way for any third party claims/rights/dues.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. The Earnest money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorized Officer and the balance of the sale price on or before 15th day of the sale. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to the re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.
- For detailed terms and conditions of the sale please refer to the link at the Bank's Service provider's web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> & at Bank's portal <https://www.sbi.co.in>

The auction notices are open for all SBI empanelled resolution agents

DATE: 02.04.2024, PLACE: NEW DELHI SBI-AUTHORIZED OFFICER, STATE BANK OF INDIA, SARB-II, KAROL BAGH, NEW DELHI (BRANCH CODE 51521)

"IMPORTANT"
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NORTHERN RAILWAY
CORRIGENDUM
Ref: i) Tender Notice No. 87/2023-2024 dated 19/01/2024. S.N.-11
ii) Tender No. 07231331A Due on 25/04/2024.
In reference to above tender, the due date of opening of tender No. 07231331A has been extended from 25/04/2024 to 08/05/2024. All other terms & condition remain unchanged.
The Corrigendum has been published on website www.irps.gov.in.
SERVING CUSTOMERS WITH A SMILE 966/2024

CAPRI GLOBAL HOUSING FINANCE LIMITED
Registered & Corporate Office: 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai- 400013, Circle Office - 9B, 2nd Floor, Pusa Road, New Delhi-110060

APPENDIX IV POSSESSION NOTICE (for immovable property)

Whereas, the undersigned being the Authorized Officer of Capri Global Housing Finance Limited (CGHFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorised Officer of the company to the Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower (s) / Guarantor(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of the Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement rules, 2002. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of CGHFL for an amount as mentioned herein under with interest thereon.

S. No.	Name of the Borrower(s) / Guarantor(s)	Description of Secured Asset (Immovable Property)	Demand Notice Date & Amount	Date of Possession
1.	(Loan Account No. LNMEDEL00025988 of our Delhi Branch) Saroj Kumar (Borrower) Mrs. Raj Muni Devi, M/s Roopa Finishing (Through its Proprietor) (Co-Borrower)	All that piece and parcel of Property Bearing Plot No. C- 108 and C- 109 Area admeasuring 75 Sq. Yds., out of Kharsa No. 44 Village Chotpur, Tehsil - Dadri, Dist. Gautam Budh Nagar, Uttar Pradesh - 201301. Bounded As: East By - Property of Seller, West By -20 Foot Road, North By -20 Foot Road, South By -Other's Property	12-01-2024 Rs. 14,81,848/-	02-04-2024

Place : DELHI/NCR Date : 03-APRIL-2024 Sd/- (Authorized Officer) For Capri Global Housing Finance Limited (CGHFL)



पंजाब नैशनल बैंक
.....भरोसे का प्रतीक
(A GOVERNMENT OF INDIA UNDERTAKING)



punjab national bank
...the name you can BANK upon!

Corporate Office: Plot No. 4, Sector-10, Dwarka, New Delhi -110075,
Circle Sastra Centre, Plot No. 5, Institutional Area,
Sector - 32, Gurugram - 122001, Ph.: 0124-4788246

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Sr. No.	Name of the Branch Name of the Account Name and Addresses of the Borrower/Guarantors Account	Date of Demand Notice U/s 13(2) of Sarfesi Act 2002		Description of the Immovable Properties Mortgaged/ Owner's Name (mortgagers of property(ies))	RESERVE PRICE EMD (LAST DATE OF DEPOSIT OF EMD) Bid Increase Amount	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors Name & contact no. of authorized officer
		Outstanding Amount	Possession Date u/s 13(4) of Sarfesi Act 2002				
1	PNB Branch Chandawli (126810) Sh. Yogender Rana And Smt. Sangeeta Rana, House No, FCA 983, Old No.111, Block-A, Aara Machine Wali Gall, Dabua Colony, Dabua Pali Road, Fandabad	21.07.2017	Rs. 18,69,810.00 as on 30.06.2017+ Further interest & other charges	House comprised in Plot No.111, measuring 100 sq yards situated at Mauza Dabua now known as Dabua Colony, NIT Faridabad, Haryana in the name of Mrs. Sangeeta Rani W/o Yogender Rana . Bounded as East Plot, West Road 11 ft, North Plot no.112, South Plot No. 110. Latitude-28.23.55 N Longitude-77.16.40 E PUNB238224003	27.13 LAKH 2.72 LAKH (25.04.2024) 0.50 Lakh	26.04.2024 11:00 AM TO 04:00 PM	Not known to us Authorised officer Praveen Kumar Sammi, Chief Manager, 8527977711
2	PNB, BO: SOHANA (336400) M/s. Sai Electricals, A-54, Ganpati Plaza, Bhiwadi Distt Alwar-301019 (Partner & Guarantor) 1) Sh. Narender Chauhan S/o Sh. Bishamber Singh, Vill: Gughara, Teh: Farukhnagar, Gurugram 2) Sh. Parmod Chauhan S/o Sh. Bishamber Singh, Vill: Gughara, Teh: Farukhnagar, Gurugram (Guarantor & Mortgagor) Smt Saroj Devi w/o Sh Bishamber Singh, Khewat no 126, Near BKT Industries, Chauhan Colony, Vill: Billahedi, Tehsil Tizara, Distt: Alwar	18.09.2017	Rs33,35,967.10 as on 19.08.2019+ Further interest & other charges	Resi property situated at Village - Billahedi, Tehsil-Tizara, Distt Alwar, Khewat No.126, msg. area 250 Sq. Yds., in the name of Smt Saroj Devi w/o Sh Bishamber Singh, Latitude-28.11.28 N Longitude-76.52.16 E PUNB82300003	20.00 LAKH 2.00 LAKH (25.04.2024) 0.20 Lakh	26.04.2024 11:00 AM TO 04:00 PM	Not known to us Authorised officer Praveen Kumar Sammi, Chief Manager, 8527977711
3	PNB BR, High Value, M.G. Road (454200) M/s Code Inc (prop- Kamal Gandhi), 2nd Floor, 69, White Woods, Malibu Town, Sohna Road, Gurugram, Haryana-122001 M/s Code Inc (prop- Kamal Gandhi), office Space No. 206, Ground Floor, Gali No.7, Kapashera, New Delhi- 110037 Also at: Kamal Gandhi Ground Floor Unit No. PS-19 In Sahara Mall MG Road, Gurugram, Haryana Mr. Jatin Gandhi (guarantor), Ground Floor Unit No. PS-19 In Sahara Mall, MG Road Gurugram, Haryana Kamal Gandhi (guarantor) Unit No. 302, 3rd Floor, Vatika Triangle, Village Sirhaul (Presently Sushant Lok) Gurugram, Haryana Sarabjeet Kaur (guarantor), house No.31, In Block-A, Situated at Sushant Lok-3 Gurugram, Haryana Puneet Aubi (Guarantor) House No.31, In Block-A, Situated at Sushant Lok-3 Gurugram, Haryana Sarabjeet Kaur (Guarantor), House No. 4P, 1st Floor, Sector-30, Gurugram, Haryana Puneet Aubi (Guarantor), House No. F-257, 2nd Floor, Shalimar Residency, Sushant Lok-2, Gurugram, Haryana	13.06.2022	Rs. 469,02,475.23 as on 31.05.2022 + further interest & other charges	1. Residential property constructed on Plot of land bearing no.31, in Block A situated at Sushant Lok-III, Gurgaon, Haryana of area 194.00 sq mts, Gurugram, Haryana. Owner Sarabjeet Kaur W/o Inderjeet Singh and Puneet Aubi S/o Charanjeet Singh PUNB0GSR00093001 Latitude-28.24.55 N Longitude-77.4.50E 2. Equitable Mortgage of Unit no. PS-19 Measuring 663.03 Sq. Ft. On Ground Floor In Sahara Mall, MG Road, Gurgaon, Haryana. Standing In The Name Of Sh. Jatin Gandhi S/o Sh. Krishan Gandhi & Smt. Kamal Gandhi W/o Sh. Jatin Gandhi, Vide Conveyance/ Sale Deed No.10848 Dated 13/11/2003 Which is Bounded As North: Ps-20, South: Ps-18, East: Corridor & West: Wall PUNB0GSR00093003 Latitude-28.28.49 N Longitude-77.5.10E 3. Equitable Mortgage of Commercial Unit No.302, 3rd Floor, Vatika Triangle (Village Sarhaul) Gurgaon, Haryana having area 1010.15 sq feets (out of B+G+7 stories commercial building) Gurugram, Haryana. Owner: Mrs. Kamal Gandhi w/o Mr. Jatin Gandhi PUNB0GSR00093002 Latitude-28.177281 N Longitude-77.080839E	470.00 LAKH 47.00 LAKH (25.04.2024) 1.00 LAKH 138.07 LAKH 13.8 LAKH (06.05.2024) 1.00 Lakh 141.67 LAKH 14.17 LAKH (06.05.2024) 1.00 Lakh	26.04.2024 11:00 AM TO 04:00 PM 07.05.2024 11:00 AM TO 04:00 PM 07.05.2024 11:00 AM TO 04:00 PM	Not known to us Authorised officer Praveen Kumar Sammi, Chief Manager, 8527977711
4	NAGINA (005310) M/s Royal Mewat Auto Link (Borrower), Opposite ITI Nagina, Badkali Chowk, Delhi - Alwar Road, Nagina Tehsil - Firozpur Jhirka, Nuh, Mewat Haryana - 122108 Mr. Khurshid Ahmed S/o Mr. Fazru @ Fazruddin (Prop/Mort), House No - 39, Village - Ranyali Post Office - Firozpur Jhirka, Nuh, Mewat, Haryana Also at: Khasra No. 576/430, House No. 11405, M - Block, Village Lado Sarai, Mehrauli, Haryana - South Delhi - 110030 Also at: Adjacent to Dhuala Peer Masjid, Mehrauli Badapur Road, Near Saket Metro Station, Lado Sarai, New Delhi - 110030	17.10.2023	Rs.3,29,49,212.39 As on 30.09.2023 + further interest & other charges WEF 01.10.2023	EQM of measuring 01 Kanal 06 Marla comprised in full share in khewat/khatta number 130/1375 rect no. 80Killa No. 23/3/2(0-11), 23/3/3(1(0-15)), opposite ITI Nagina, Badkali chowk, Delhi-Alwar road, Nagina District NUH, Mewat in the name Sh. Khurshid ahmed S/o fajru @Fazruddin. "PUNB208224004 Latitude-27.54.58.5N Longitude-77.00.03.5E"	145.30 LAKH 14.53 LAKH (06.05.2024) 1.00 LAKH	07.05.2024 11:00 AM TO 04:00 PM	Not known to us Authorised officer Praveen Kumar Sammi, Chief Manager, 8527977711

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: 1. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" 2. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation 3. The Sale will be done by the undersigned through e-auction platform provided at the Website <https://www.mstcecommerce.com> on above mentioned dates, (4) For detailed terms and conditions of the sale, please refer www.ibapi.in, www.mstcecommerce.com, <https://eprocure.gov.in/epublish/app> (5) Also, after scanning of the below QR code, it will redirect to auction page on Bank's Corporate Website (<https://pnbindia.in>) where details are available for properties put on e-auction at e-Bikray portal and Bank's auction portal.

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

Date: 02-04-2024, Place : Gurugram Authorized Officer, Secured Creditor, Punjab National Bank

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GCONNECT LOGITECH AND SUPPLY CHAIN LIMITED

CIN: U63030GJ2022PLC134029

Our Company was incorporated as "Gconnect Logitech and Supply Chain Private Limited" pursuant to a certificate of incorporation bearing CIN U63030GJ2022PTC134029 dated July 20, 2022, issued by the Deputy Registrar of Companies, Central Registration Centre. Thereafter, pursuant to a resolution passed by our shareholders in the extraordinary general meeting held on March 24, 2023, wherein the business of M/s Prithvi Enterprise, a sole proprietorship concern was taken over. Subsequently, our Company was converted into a Public Limited Company and the name of the Company was consequently changed to 'Gconnect Logitech and Supply Chain Limited' and a fresh Certificate of Incorporation dated September 18, 2023 issued by Registrar of Companies, Ahmedabad. For details of incorporation, change of name and registered office of our Company, please refer to the chapter titled "General Information" and "History and Certain Corporate Matters" beginning on page 56 and 132 respectively of the Prospectus.

Registered Office: Shop No. 6, Sadguru Complex, Nari Chowkadina, Bhavnagar - 364 001, Gujarat, India. | **Tel No:** +91 93777 74949 | **Email Id:** contact@gconnectlogitech.com
Website: www.gconnectlogitech.com | **Contact Person:** Ankita Malde, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: MR. JIGAR VINODBHAI SHETH AND MR. VINOD VENILAL SHETH

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE LIMITED ("NSE EMERGE")
Our Company has filed the Prospectus dated March 19, 2024 with the RoC and the Equity Shares are proposed to be listed on the SME Platform of BSE Limited ("BSE") and trading of the Equity Shares Allotted pursuant to the Issue is expected to commence on April 03, 2024

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 14,01,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ("EQUITY SHARES") OF GCONNECT LOGITECH AND SUPPLY CHAIN LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 40 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 30 PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING TO ₹ 560.40 LAKHS (THE "ISSUE"). 75,000 EQUITY SHARES AGGREGATING TO ₹ 30.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 13,26,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 40 PER EQUITY SHARE AGGREGATING TO ₹ 530.40 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 37.67 % AND 35.65 % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

RISKS TO INVESTORS

- Our Company has been formed specifically for the purpose of acquisition of the business of "Prithvi Enterprises" thus we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or future prospects.
- Further, any future acquisition may not be beneficial to our Company, we may have to pay a certain amount of premium to the outgoing management / shareholders for synergic benefits that we may accrue compared to valuations of those firms / businesses / companies. Our inability to identify suitable acquisition opportunities in the future, or adequately priced acquisitions, entering into agreement with such parties or obtaining the necessary financing to make such acquisitions could adversely affect our future growth
- Any disruptions to our logistics and transportation facilities could have a material adverse effect on our business, financial condition, cash flows and results of operations.
- We are dependent on our customers' business performance and developments in their markets and industries and their continuing outsourcing of logistics operations.
- We are dependent on third party carriers and inland transportation companies to transport our client's cargo.
- We operate in a highly competitive industry and face intense competition, which could adversely affect our results of operations and market share.
- Delays or defaults in payment by our customers or the tightening of payment periods to our suppliers could affect our cash flows and may adversely affect our financial condition and operations
- Our Company & the sole proprietorship has experienced negative cash flows in some prior periods and may do so in the future, which could have a material adverse effect on our business, prospects, financial condition, cash flows and results of operations.
- DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF PROSPECTUS.

Period	Weighted Average Cost of Acquisition (in Rs.)	Issue Price is 'X' times the WACA	Range of acquisition price Lowest Price - Highest Price (in Rs.)
Trailing Eighteen Months from the date of Prospectus	40	1	10-40

WACA - Weighted average cost of acquisition

Note: The above details have been certified NGST & Associates, Chartered Accountants by their certificate dated March 21, 2024.

For details, please refer to chapter titled "Capital Structure - Equity Share capital history of our Company" on page 66 of the Prospectus.

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

10. THE AVERAGE COST OF ACQUISITION PER EQUITY SHARE TO OUR PROMOTER AS AT THE DATE OF THE PROSPECTUS:

Name	Number of shares	Weighted Average Cost of Acquisition per Equity shares (in ₹)
Mr. Jigar Vinod Sheth	11,83,047	12.78
Mr. Vinod Venilal Sheth	5,96,750	12.65

As certified by M/s. NGST & Associates, Chartered Accountants by way of their certificate dated March 19, 2024.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00/- EACH AND THE ISSUE PRICE IS ₹ 40/- PER EQUITY SHARE THE ISSUE PRICE IS 4.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

ISSUE PROGRAMME

ISSUE OPENED ON: MARCH 26, 2024 | ISSUE CLOSED ON: MARCH 28, 2024

PROPOSED LISTING

The Equity Shares of the Company offered through the Prospectus dated March 19, 2024 are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") in terms of the Chapter IX of SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received In-Principle Approval Letter dated March 1, 2024 from BSE for listing our shares and also for using its name in the offer document for listing of our shares on SME Platform of BSE Limited. It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the SME Platform of BSE Limited" on page 241 of the Prospectus. For the purpose of this issue the Stock Exchange will be BSE Limited ("BSE") The trading is proposed to be commenced on or about April 03, 2024 (Subject to receipt of listing and trading approval from BSE).

This issue is being made through Fixed Price Process in terms of Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations") as amended and Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"). According to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018 as amended from time to time, the allocation in the Net Issue to the Public category is made as follows: (a) minimum 50% of the net issue of shares shall be allocated to Retail Individual Investors and (b) remaining to: (i) Individual applicants other than retail individual investors; and (ii) other investors including corporate bodies or institutions, irrespective of number of specified securities applied for; provided that the unsubscribed portion in either of categories specified in clauses (a) or (b) may be allocated to applicants in the other category.

If the retail individual investor category is entitled to more than allocated portion on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage. For further details, please refer to section titled "Issue Structure" beginning on page no. 256 of the Prospectus.

All investors have participated in this issue through Application Supported by Blocked Amount ("ASBA") process including through Unified Payment Interface ("UPI") mode (as applicable) by providing the details of the respective bank accounts / UPI ID as applicable in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") / Sponsor Bank as the case may be.

SUBSCRIPTION DETAILS

DETAILS OF THE APPLICATION:

The Issue was subscribed to the extent of 54,4882 times (including Market Maker reservation portion) as per the bid book of BSE (excluding the multiple, duplicate bids, cancelled bids or withdrawal bids, RC 10 and Other than RC 10) (the "Bid Book").

The details of the applications received in the Issue from Retail Individual Investors, Non-Institutional Investors and Market Maker (before and after technical rejections & withdrawal) are as follows:

DETAILS OF APPLICATIONS RECEIVED (before technical rejections):

Sr. No.	CATEGORY	Number of Applications Received	Number of Shares Bid for	Amount (Rs.)
1	Market Makers	1	75,000	3,000,000.00
2	Non-Retail Investors	1,665	28,596,000	1,143,840,000.00
3	Retail Individual Investors	15,944	47,832,000	1,913,280,000.00
	TOTAL	17,610	76,503,000	3,060,120,000.00

DETAILS OF VALID APPLICATIONS (After Technical Rejections):

Sr.No.	Category	Gross		Less: Rejections		Valid	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Non Retail Investors	1,665	28,596,000	14	93,000	1,651	28,503,000
2	Market Makers	1	75,000	0	0	1	75,000
3	Retail Individual Investors	15,944	47,832,000	299	897,000	15,645	46,935,000
	Totals	17,610	76,503,000	313	990,000	17,297	75,513,000

A. ALLOCATION: The Basis of Allotment was finalized in consultation with the Stock Exchange i.e BSE Limited on April 01, 2024.

B. Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹ 40.00/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1 time. The total number of shares allotted in this category is 75,000 Equity shares in full out of reserved portion of 75,000 Equity Shares.

S.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding off)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (7)-(14)
							Before rounding off	After rounding off						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1	75000	1	100.00	75000	100.00	75000	75000.00	75000	1	1	100.00	75000	100.00	0
GRAND TOTAL	1	1	100	75000	100	75000				1	100	75000	100	0

C. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 40.00/- per Equity Share, was finalized in consultation with BSE SME. The category was subscribed by 70.79 times. The total number of shares allotted in this category is 825,000 Equity shares out of reserved portion of 6,63,000 Equity Shares.

S.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding off)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (7)-(13)
							Before rounding off	After rounding off						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1	3000	15645	100.00	46935000	100.00	825000	52.73	3000	9	512	100.00	825000	100.00	0
GRAND TOTAL	15645	100	46935000	100	825000					275	100	825000	100	0

D. Allocation to Non-Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Non-Retail Individual Investors, at the issue price of ₹ 40.00/- per Equity Share, was finalized in consultation with BSE SME. The category was subscribed by 42.99 times. The total number of shares allotted in this category is 5,01,000 Equity shares out of reserved portion of 6,63,000 Equity Shares.

S.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding off)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (7)-(13)
							Before rounding off	After rounding off						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1	6000	1120	67.84	6720000	23.58	118118	105.46	3000	39	1120	25.83	117000	23.35	-1118
2	9000	131	7.93	1179000	4.14	20723	158.19	3000	7	131	4.64	21000	4.19	277
3	12000	71	4.30	852000	2.99	14976	210.93	3000	5	71	3.31	15000	2.99	24
4	15000	44	2.67	660000	2.32	11601	263.66	3000	1	11	2.65	12000	2.40	399
5	18000	27	1.64	486000	1.71	8542	316.39	3000	1	9	1.99	9000	1.80	458
6	21000	6	0.36	126000	0.44	2215	369.12	3000	1	6	0.66	3000	0.60	785
7	24000	17	1.03	408000	1.43	7171	421.85	3000	2	17	1.32	6000	1.20	-1171
8	27000	62	3.76	1674000	5.87	29424	474.58	3000	5	31	6.62	30000	5.99	576
9	30000	32	1.94	960000	3.37	16874	527.31	3000	3	16	3.97	18000	3.59	1126

Continue From Next Page

Sl. No.	Area	Area Code	Area Size (Sq. Ft.)	Area Price (₹)	Area Price (₹)	Area Price (₹)	Area Price (₹)	Area Price (₹)	Area Price (₹)	Area Price (₹)	Area Price (₹)	Area Price (₹)	Area Price (₹)	Area Price (₹)	Area Price (₹)	Area Price (₹)	Area Price (₹)
10	33000	12	0.73	396000	1.39	6961	580.04	3000	1	6	2	1.32	6000	1.20	-961		
11	36000	5	0.30	180000	0.63	3164	632.78	3000	1	5	1	0.66	3000	0.60	-164		
12	39000	8	0.48	312000	1.09	5484	685.51	3000	1	4	2	1.32	6000	1.20	516		
13	42000	6	0.36	252000	0.88	4429	738.24	3000	1	6	1	0.66	3000	0.60	-1429		
14	45000	9	0.55	405000	1.42	7119	790.97	3000	2	9	2	1.32	6000	1.20	-1119		
15	48000	4	0.24	192000	0.67	3375	843.70	3000	1	4	1	0.66	3000	0.60	-375		
16	51000	1	0.06	51000	0.18	896	896.43	3000	0	1	0	0.00	0	0.00	-896		
17	54000	4	0.24	216000	0.76	3797	949.16	3000	1	4	1	0.66	3000	0.60	-797		
18	57000	2	0.12	114000	0.40	2004	1001.89	3000	1	2	1	0.66	3000	0.60	996		
19	60000	11	0.67	660000	2.32	11601	1054.63	3000	4	11	4	2.65	12000	2.40	399		
20	63000	4	0.24	252000	0.88	4429	1107.36	3000	1	4	1	0.66	3000	0.60	-1429		
21	66000	4	0.24	264000	0.93	4640	1160.09	3000	1	2	2	1.32	6000	1.20	1360		
22	69000	1	0.06	69000	0.24	1213	1212.82	3000	0	1	0	0.00	0	0.00	-1213		
23	72000	4	0.24	288000	1.01	5062	1265.55	3000	1	2	2	1.32	6000	1.20	938		
24	75000	2	0.12	150000	0.53	2637	1318.28	3000	1	2	1	0.66	3000	0.60	363		
25	78000	2	0.12	156000	0.55	2742	1371.01	3000	1	2	1	0.66	3000	0.60	258		
26	84000	2	0.12	168000	0.59	2953	1476.48	3000	1	2	1	0.66	3000	0.60	47		
27	87000	1	0.06	87000	0.31	1529	1529.21	3000	1	1	1	0.66	3000	0.60	1471		
28	90000	2	0.12	180000	0.63	3164	1581.94	3000	1	2	1	0.66	3000	0.60	-164		
29	93000	4	0.24	372000	1.31	6539	1634.67	3000	1	2	2	1.32	6000	1.20	-539		
30	96000	1	0.06	96000	0.34	1687	1687.40	3000	1	1	1	0.66	3000	0.60	1313		
31	99000	2	0.12	198000	0.69	3480	1740.13	3000	1	2	1	0.66	3000	0.60	-480		
32	102000	1	0.06	102000	0.36	1793	1792.86	3000	1	1	1	0.66	3000	0.60	1207		
33	105000	3	0.18	315000	1.11	5537	1845.60	3000	2	3	2	1.32	6000	1.20	463		
34	108000	2	0.12	216000	0.76	3797	1898.33	3000	1	2	1	0.66	3000	0.60	-797		
35	111000	2	0.12	222000	0.78	3902	1951.06	3000	1	2	1	0.66	3000	0.60	-902		
36	117000	2	0.12	234000	0.82	4113	2056.52	3000	1	2	1	0.66	3000	0.60	-1113		
37	120000	2	0.12	240000	0.84	4219	2109.25	3000	1	2	1	0.66	3000	0.60	-1219		
38	123000	1	0.06	123000	0.43	2162	2161.98	3000	1	1	1	0.66	3000	0.60	838		
39	132000	1	0.06	132000	0.46	2320	2320.18	3000	1	1	1	0.66	3000	0.60	680		
40	141000	2	0.12	282000	0.99	4957	2478.37	3000	1	1	2	1.32	6000	1.20	1043		
41	144000	2	0.12	288000	1.01	5062	2531.10	3000	1	1	2	1.32	6000	1.20	938		
42	147000	1	0.06	147000	0.52	2584	2583.83	3000	1	1	1	0.66	3000	0.60	416		
43	150000	4	0.24	600000	2.11	10546	2636.56	3000	1	1	4	2.65	12000	2.40	1454		
44	153000	1	0.06	153000	0.54	2689	2689.30	3000	1	1	1	0.66	3000	0.60	311		
45	156000	1	0.06	156000	0.55	2742	2742.03	3000	1	1	1	0.66	3000	0.60	258		
46	168000	1	0.06	168000	0.59	2953	2952.95	3000	1	1	1	0.66	3000	0.60	47		
47	174000	1	0.06	174000	0.61	3058	3058.41	3000	1	1	1	0.66	3000	0.60	-58		
48	177000	2	0.12	354000	1.24	6222	3111.15	3000	1	1	2	1.32	6000	1.20	-222		
49	180000	1	0.06	180000	0.63	3164	3163.88	3000	1	1	1	0.66	3000	0.60	-164		
50	192000	1	0.06	192000	0.67	3375	3374.80	3000	1	1	1	0.66	3000	0.60	-375		
51	201000	2	0.12	402000	1.41	7066	3533.00	3000	1	1	2	1.32	6000	1.20	-1066		
52	210000	1	0.06	210000	0.74	3691	3691.19	3000	1	1	1	0.66	3000	0.60	-691		
53	234000	1	0.06	234000	0.82	4113	4113.04	3000	1	1	1	0.66	3000	0.60	-1113		
54	237000	3	0.18	711000	2.49	12497	4165.77	3000	1	1	3	1.99	9000	1.80	-3497		
								3000	1	3	1	0.66	3000	0.60	3000		
55	261000	1	0.06	261000	0.92	4588	4587.62	6000	1	1	1	0.66	6000	1.20	1412		
56	306000	1	0.06	306000	1.07	5379	5378.59	6000	1	1	1	0.66	6000	1.20	621		
57	309000	1	0.06	309000	1.08	5431	5431.32	6000	1	1	1	0.66	6000	1.20	569		
58	330000	1	0.06	330000	1.16	5800	5800.44	6000	1	1	1	0.66	6000	1.20	200		
59	336000	1	0.06	336000	1.18	5906	5905.90	6000	1	1	1	0.66	6000	1.20	94		
60	360000	1	0.06	360000	1.26	6328	6327.75	6000	1	1	1	0.66	6000	1.20	-328		
61	372000	1	0.06	372000	1.31	6539	6538.68	6000	1	1	1	0.66	6000	1.20	-539		
62	375000	1	0.06	375000	1.32	6591	6591.41	6000	1	1	1	0.66	6000	1.20	-591		
63	420000	1	0.06	420000	1.47	7382	7382.38	6000	1	1	1	0.66	6000	1.20	-1382		
64	450000	1	0.06	450000	1.58	7910	7909.69	9000	1	1	1	0.66	9000	1.80	1090		
65	480000	1	0.06	480000	1.68	8437	8437.01	9000	1	1	1	0.66	9000	1.80	563		
66	546000	1	0.06	546000	1.92	9597	9597.10	9000	1	1	1	0.66	9000	1.80	-597		
GRAND TOTAL		1651	100	28503000	100	501000					151	100	501000	100	0		

The Board of Directors of the Company at its meeting held on April 01, 2024 has taken on record the Basis of Allotment of Equity Shares, as approved by the Stock Exchange viz. BSE SME and has authorized the online corporate action for the allotment of the Equity Shares in dematerialised form to various successful applicants.

The CAN-cum-Refund Orders and Allotment Advice and/or Notices are being dispatched to the address of the applicants as registered with the depositories / as filled in the application form on or before April 02, 2024. Further, the instructions to Self-Certified Syndicate Banks being processed on or prior to April 01, 2024 for unblocking fund. In case the same is not received in compliance with applicable timelines, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The company shall file the listing application with BSE on April 01, 2024. The Company is in process of obtaining the listing & the trading approval from BSE and the trading is expected to commence on or about April 03, 2024.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as Ascribed to them in the Prospectus March 19, 2024.

DISCLOSURES PERTAINING TO THE LM'S TRACK RECORD ON PAST ISSUES WITH A BREAKUP OF HANDLING OF SME IPOs FOR THE LAST 3 YEARS:

FEDEX SECURITIES PRIVATE LIMITED

TYPE	FY 2021-22	FY 2022-23	FY 2023-24
SME IPO	5	7	13
MAIN BOARD	0	0	1

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, **KFIN TECHNOLOGIES LIMITED** at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the first/ sole applicants, serial number of the application form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

REGISTRAR TO THE ISSUE	LEAD MANAGER TO THE ISSUE
 <p>KFIN TECHNOLOGIES LIMITED Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, India. Telephone: +91 4067162222 E-mail: Gconnect.ipo@kfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna SEBI Registration No.: INR000000221 Investor Grievance E-Mail: ainward.ris@kfintech.com</p>	 <p>FEDEX SECURITIES PRIVATE LIMITED B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai - 400 057, Maharashtra, India. Telephone: +91 81049 85249; E-mail: mb@fedsec.in Investor Grievance E-Mail: mb@fedsec.in Website: www.fedsec.in Contact Person: Mr. Saipang Sanghvi SEBI Registration Number: INM000010163</p>

For **GCONNECT LOGITECH AND SUPPLY CHAIN LIMITED**
On behalf of the Board of Directors

Sd/-

Jigar Vinodbhai Sheth

Managing Director

DIN: 09679044

Date: April 02, 2024

Place: Bhavnagar, Gujarat

Form No.3 [See Regulation-15(1)(a)] / 16(S) DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2) 1st Floor, SCO 33-34-45 Sector-17A, Chandigarh (Additional space allotted on 3rd & 4th Floor also)

Case No.: OA/620/2018
Summons under sub-section (4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993. Exh. No.: 22156

BANK OF BARODA
VS
SHRIMATI SANGEETA BHARDWAJ

To,
(1) **SHRIMATISANGEETABHARDWAJ**
SMT. SANGEETA BHARDWAJ WIFE OF SHRI ISHPAL BHARDWAJ RESIDENT OF HOUSE NO. 6-B DDA FLATS NEW FRIENDS COLONY NEW DELHI
(2) **ISHPAL BHARDWAJ SON OF SHRI HARKESH BHARDWAJ**
RESIDENT OF HOUSE NO. 6-B DDA FLATS NEW FRIENDS COLONY NEW DELHI

WHEREAS, OA/620/2018 was listed before Hon'ble Presiding Officer/Registrar on 01/03/2024.

WHEREAS this Hon'ble Tribunal is pleased to issue summons/notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of Rs. 1717643/- (application along with copies of documents etc. annexed).

In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:-

- to show cause within thirty days of the service of summons as to why relief prayed for should not be granted;
- to disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application;
- you are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties;
- you shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/ or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal;
- you shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets.

You are also directed to file the written statement with a copy thereof furnished to the applicant and to appear before Registrar on 29/04/2024 at 10:30A.M. failing which the application shall be heard and decided in your absence.

Given under my hand and the seal of this Tribunal on this date: 05/03/2024.

Signature of the Officer Authorised to issue summons

Note: Strike out whichever is not applicable.

Form No INC-26

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]

Advertisement to be published in the newspaper for change of registered office of the company from one state to another

BEFORE THE CENTRAL GOVERNMENT THROUGH THE REGIONAL DIRECTOR, NORTH REGION, MINISTRY OF CORPORATE AFFAIRS, DELHI & HARYANA

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND In the matter of Belymii International Private Limited (CIN U15130DL2018PTC337541) having its registered office at Shop No.-5 Block-F-6, Sultanpuri, North West, New Delhi, Delhi, India-110041

110041 - Applicant/Petitioner
Notice is hereby given to the General Public that the company has applied to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 23rd March, 2024 to enable the company to change its Registered Office from "NCT of Delhi" to "State of Rajasthan".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address B-2 Wing, 2nd floor,

NORTHERN RAILWAY CORRIGENDUM

Ref: i) Tender Notice No. 90/2023-2024 dated 02/02/2024. S.N.-05
ii) Tender No. 07233474 Due on 02/04/2024.
In reference to above tender, the due date of opening of tender No. 07233474 has been extended from 02/04/2024 to 01/05/2024. All other terms & condition remain unchanged.

Public Notice

TO WHOMSOEVER IT CONCERN: General public is hereby informed that MRS. ASHA DEVI is the owner of Built-up property bearing No. X/4205, measuring 50 Sq. yds., out of Kharsa No. 10, situated in the abadi of Gali No. 183, Shanti Mohalla, Gandhi Nagar, in the area of Village Ghondli, Ilaga Shahdara, Delhi 110031 (said property) Doc. No. 8138, Book No. 1, Vol. No. 2859, PG 99-108, Sr. V.B. Delhi, Regd. on 17.09.2021, to be financed by Anand Rathi Global Finance Limited. All those persons/entities having any rights, title, interest, share, claim, demand whatsoever in respect of the said premises or any parts thereof by way of sale, mortgage/lease and except the Mortgage application in respect of the said premises in favour of Anand Rathi Global Finance Limited (ARGFL), transfer, exchange gift, bequest, trust, inheritance, tenancy, sub-tenancy, leave and license, care taker basis, possession, family arrangement/settlement, decree or order of any Court of Law, Contracts/agreements, encumbrance, its pendens, and/or any commitment or otherwise whatsoever into, over or upon the said premises is hereby required to give notice thereof in writing together with the supporting documents and particulars of any such right or claim to the undersigned, within 10 (ten) days from the date of publication hereof, failing which the claim, if any, shall be deemed to have been released or waived. Dated this 03 April 2024, Place: Delhi, advocate Prashant Rawat (Mob) 9958450315

LOST AND FOUND:

Original Title Documents pertaining to the asset namely: Industrial Property at Plot No. 207, Block-B, Phase II Noida, District Gautam Budh Nagar, Uttar Pradesh belonging to the M/s Shamken Cotsyn Limited leased by Noida (New Okhla Industrial Development Authority) have been lost. The online FIR has been lodged through the Online Complaint Portal of the Delhi Police vide LR No: 1604543/2024 dated 02/04/2024. Founder may return the same at: E-10A, Kailash Colony, Greater Kailash Part I, New Delhi-110048 or call at: 98731 64220. (Mr. Sanjay Gupta, the Liquidator in the matter of M/s Shamken Cotsyn Limited) appointed vide liquidation order dated 31.01.2022 passed by Hon'ble NCLT, Allahabad Bench, Prayagraj.

Classifieds

PERSONAL

I, Seema Dugar W/o Late Manoj Dugar, R/o 61, 3rd Floor, Kiran Vihar, Near Karkardooma, Delhi-110092 that in my Educational Certificate my name has been mentioned as Sima Sancheti instead of Seema Dugar. I hereby declare that Sima Sancheti and Seema Dugar belong to only one and same person who is my self I also confirm that I will be known as Seema Dugar all future purposes. 0040722493-1

I, Prem Lata Manot w/o Madan Lal Manot r/o 93, Arihant Nagar, Punjabi Bagh West, Delhi-110026 have changed my name to PREM MANOT. 0040722441-3

I, Sushil Kumar, s/o Daya Chand, R/o H.No.15C, Pocket-A, Sukhdev Vihar, New Friends-Colony, New Delhi-110025, have changed my name to Sushil Kumar Gautam permanently. 0040722503-8

I, Vinod Kumar, R/o H.No-754, Village Rohad, Jhajjar-124501, Haryana, have changed my minor son's name from Rudhar to Rudra Ruhlil permanently. 0040722503-9

I, Vikram S/o Ram Ujagar R/o C-44B, Ground Floor, Block-C, Sewak Park, Uttam Nagar, Delhi-110059, have changed my name to Vikram Singh permanently. 0040722501-10

I, Prasanth Vijayan Pillai, s/o Vijayan Pillai, R/o C-147A, Uday Vihar, Chandar Vihar, Nilothi Extn, Nangloi, Delhi-110041, have changed my name to Prasanth permanently. 0040722501-9

I, Mohd Uzair s/o Mohd Nadeem, R/o E-13, 1st Floor, Block-E, Nizamuddin West, Delhi-110013 has changed my name to Mohammad Uzair permanently. 0040722504-11

I, Khushboo Kumari D/o Niraaj Srivastava R/o B-27A, New Ashok Nagar, Delhi-110096 have changed my name to Khushboo Srivastav. 0040722514-10

I, Bhaskaran Mohanan, s/o Bhaskara Panicker R/o E-102, 1st Floor, Flat No.202, Vishwakarma Colony, Pul Phealapur, New Delhi-110044, have changed my name to B Mohan permanently. 0040722503-6

I, Javed Ahmad, s/o Raees Ahmad, R/o Ward.No-1, Islam Nagar, Umru Khurd, Khatima, Udham Singh Nagar-262308, Uttarakhand, have changed my name to Javed Ahmad, permanently. 0040722501-7

I, Balvinder Kour w/o Rajbeer Singh, R/o 685, Gurudwara Singh Sabha, Farash Khana, Delhi-110006, have changed my name to Balvinder Kaur, permanently. 0040722501-8

I, Amrit Pal s/o Abininder Singh, R/o 5G-29-G-Block, Behind Ahuja Properties, N.I.T-5 Faridabad, 121001, have changed my name to Amrit Pal Singh permanently. 0040722501-6

I, Abha Sethia d/o Kamal Singh Sethia r/o 93, Arihant Nagar, Punjabi Bagh West, Delhi-110026 have changed my name to ABHA MANOT. 0040722441-1

I, Shradha Gupta w/o Late Shri Sanjay Gupta, House.No-B56 Anand Vihar, New Delhi-110092, have changed my name to Shradha Gupta, for all purpose. 0040722503-7

PUBLIC NOTICE

Public Notice: I am hereby notified that my client Sh. Brij Nandan Lal (B.N. Lal) S/o Lt. Sh. Parul Lakshman Swarup, R/o H. No.528, First Floor, Street No.2, Lado Sarai, New Delhi-30, has deposed his younger son namely Pankaj Kumar & daughter-in-law namely Vanita Vata from his all moveable and immovable properties, assets and funds in Bank accounts in Delhi or any other state as Pankaj & Vanita are not in his control due to their cruel behavior. Anybody dealing with or having any relationship with them shall be doing so at his/her own risk and responsibility. My client Sh. Brij Nandan Lal shall not be responsible for the acts of his younger son Pankaj and daughter-in-law Vanita in future.

Public Notice: Notice is hereby given to the public at large that my client Sh. SHIV SHANKAR CHOWHANSI (aged about 55 years old) S/O SRI. LALTA PRASAD & SMT. SHRI. DEVI S/O SH. SHIV SHANKAR CHOWHANSI R/O HOUSE NO. A-101 SURAKSHA VIHAR, VIKAS NAGAR, WEST DELHI, DELHI-110018, has severed all his relations from his son Harish Kumar Chowhansi (aged about 27 years), disowned and disbarred her from all my moveable and immovable properties with immediate effect because of discordance and temperamental issues with the son and atrocities committed by him against my client. Any person dealing with him shall be doing so at their own risk, cost and consequences. My client's shall not be responsible in any manner for the same.

NAKUL GROVER (Advocate) G-22, Sanki Tower-1, District Centre, Jalandhar, G.D. 58

NORTHERN RAILWAY CORRIGENDUM

Ref: i) Tender Notice No. 97/2023-2024 dated 28/02/2024. S.N.-08
ii) Tender No. 07231058 due on 04/04/2024.
In reference to above tender, the due date of opening of tender No. 07231058 has been extended from 04/04/2024 to 01/05/2024. All other terms & condition remain unchanged. The Corrigendum has been published on website www.ireps.gov.in. 069/2024

NORTHERN RAILWAY CORRIGENDUM

Ref: Tender Notice No. 95/2023-2024 dated 21.02.2024 S. No. 07
Tender Number 77239067RGC Opening date 10.05.2024.
The opening date of tender has been extended from 10.05.2024 to 18.06.2024. All other terms and conditions remain unchanged. The corrigendum has been published on website www.ireps.gov.in. Note : This is the First Corrigendum in above referred tender. Date : 01.04.2024

LOST AND FOUND:

Original Title Documents pertaining to the following:
i. Factory Land & Building alongwith Plant and Machinery 316 and 318 at Village Kotvan, Tehsil Chatta, Mathura, Uttar Pradesh - 281401
ii. Factory Land & Building alongwith Plant and Machinery B-7 and B-8, UPSIDC, Kosi Kalan, District Mathura, Uttar Pradesh
iii. Factory Land & Building at Plot No. E-29,30,31,32 at UPSIDC, Kosi Kalan, District Mathura, Uttar Pradesh
iv. Open Land at Old Survey no. 909, New Survey No. 1834, Mouje - Indrad, Taluka-Kadi, District Mehsana, Gujarat
belonging to the M/s Shamken Multifab Limited leased by UPSIDA (Uttar Pradesh State Industrial Development Authority) have been lost. The online FIR has been lodged through the Online Complaint Portal of the Delhi Police vide LR No: 1600155/2024 dated 01/04/2024. Founder may return the same at: E-10A, Kailash Colony, Greater Kailash Part I, New Delhi-110048 or call at: 98731 64220. (Mr. Sanjay Gupta, the Liquidator in the matter of M/s Shamken Multifab Limited) appointed vide liquidation order dated 01.06.2023 passed by Hon'ble NCLT, Allahabad Bench, Allahabad in CP (IB) 133/ALD/2017.

IDFC First Bank Limited

(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)
CIN : L65110TN2014PLC097792
Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031. Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022



Notice under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

The following borrowers and co-borrowers availed the below mentioned secured loans from IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) The loans of the below-mentioned borrowers and co-borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loan were classified as NPA as per the RBI guidelines. Amounts due by them to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) are mentioned as per respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates.

Table with 6 columns: Sr No., Loan Account No., Type of Loan, Name of borrowers and co-borrowers, Section 13 (2) Notice Date, Outstanding amount as per Section 13 (2) Notice, Property Address. Contains details for two borrowers.

You are hereby called upon to pay the amounts to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) as per the details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc. within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings, under Section 13 (4) and section 14 of the SARFAESI Act, against the mortgaged properties mentioned hereinabove to realize the amount due to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited). Further you are prohibited under Section 13 (13) of the said Act from transferring the said secured assets either by way of sale/lease or otherwise.

Sd/- Authorized Officer IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)
Date : 03.04.2024 Place : DELHI/NCR

Bank of India POSSESSION NOTICE

Whereas, The undersigned being the Authorised Officer of the Bank of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest, Act 2002 and in exercise of powers conferred under section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, had issued a Demand Notice, calling borrower to repay the amount within 60 days from the date of receipt of same. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under sub-section 13 (4) of the Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on the dates mentioned hereunder. The borrower in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of the Bank of India for mentioned amount and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Table with 4 columns: S. No., Name & Address of the Borrowers & Guarantors, Description of Immovable property mortgaged / Owner of the property, Amount of a/s as mentioned in the Notice u/s 13(2) Date of Demand & Possession Notice. Includes details for a borrower in Farrukhabad.

Branch: Farrukhabad
1. Borrower: Smt. Soni Singh W/o Sh. Vijay Singh. All that part and parcel of the property consisting of Municipal No. 7/199, Awas No. 6/254, Sec-6, EVWS Awas Vikas Colony, Lohiya Puram, Farrukhabad (UP), Area: 30.67 Sq.Mt., Owner: Smt. Soni Singh W/o Sh. Vijay Singh, Boundaries: East: House No. 6/255, West: House No. 6/253, North: Scheme Boundary, South: 3 Mtr. Path.
Date: 03.04.2024, Place: Farrukhabad

pnb Housing POSSESSION NOTICE (FOR IMMOVABLE PROPERTY/IES)

Whereas the undersigned being the Authorised Officer of the PNB Housing Finance Ltd. under the Securitization and Reconstruction of Financial Assets & in compliance of Rule 8(1) of Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued demand notice(s) on the date mentioned against each account calling upon the respective borrower(s) to repay the amount as mentioned against each account within 60 days from the date of notice(s) date of receipt of the said notice(s). The borrower(s) having failed to repay the amount, notice is hereby given to the borrower(s) and the public in general that the undersigned has taken possession of the properties described herein below in exercise powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules on the dates mentioned against each account.

Table with 6 columns: Sl No., Loan Account No., Name of the Borrower/Co-Borrower/Guarantor, Date of Demand Notice, Amount Outstanding, Date of Possession Taken, Description of the Properties Mortgaged. Includes details for a borrower in Gurgaon.

AMNS INDIA

ArcelorMittal Nippon Steel India

IN THE NATIONAL COMPANY LAW TRIBUNAL, AHMEDABAD BENCH COMPANY SCHEME PETITION NO. 14 OF 2024 IN COMPANY SCHEME APPLICATION NO. 64 OF 2023

In the matter of the Companies Act, 2013; AND In the matter of Sections 230 to 232 read with, Section 66 of the Companies Act, 2013 and Companies (Compromises, Arrangements and Amalgamation) Rules, 2016 and other applicable provisions of the Companies Act, 2013; AND In the matter of Scheme of Amalgamation and Arrangement amongst AMNS Khopoli Limited, ArcelorMittal Nippon Steel India Limited and their respective shareholders

ArcelorMittal Nippon Steel India Limited (CIN: U27100GJ1976FLC013787) A company registered under the Companies Act, 1956 Having its registered office at: 'AMNS House', AMNS Township, 27th KM, Surat - Hazira Road, Hazira, Surat - 394 270, Gujarat, India;

...Petitioner Company / Transferee Company

NOTICE OF HEARING OF PETITION

The Company Scheme Petition ("Petition") under Section 230 to 232 of the Companies Act, 2013 for sanctioning of the Scheme of Amalgamation and Arrangement (the "Scheme") amongst AMNS Khopoli Limited (holding PAN: AAACU710C) ("Amalgamating Company" / "Transferor Company"), ArcelorMittal Nippon Steel India Limited (holding PAN: AAACET741P) ("Applicant Company" / "Amalgamated Company" / "Transferee Company") and their respective shareholders, was presented by Petitioner Company for an order sanctioning the Scheme and admitted by the Hon'ble National Company Law Tribunal at Ahmedabad (the "Hon'ble Tribunal") on March 19, 2024. The Petition is now fixed for final hearing before the Hon'ble Tribunal on May 9, 2024.

Any person desiring of supporting or opposing the Petition should send to the Hon'ble Tribunal / advocates of the Petitioner Company at the address mentioned below, a notice of his / her / its intention, signed by him / her / it or his / her / its advocates, with his / her / its name and address, so as to reach the advocates of the Petitioner Company and the Hon'ble Tribunal, not later than seven days before the date fixed for hearing of the Petition. Where any person concerned seeks to oppose the Petition, the grounds of his / her / its opposition or copy of affidavit in that behalf should be furnished with such notice.

A copy of the Petition can be obtained from the advocates of the Petitioner Company between 11:00 a.m. to 6:00 p.m. on any working day except Saturday but not later than two days before the date fixed for hearing of the Petition. Dated this 3rd day of April, 2024

Address: Gandhi Law Associates Advocates for the Petitioner Company 1504/5/6, 15th Floor, Tower-A, Navaratna Corporate Park, Iscon Ambli Road, Near Ashok Vatika, Ahmedabad, Gujarat - 380 058

Date: April 3, 2024 Place: Mumbai



Sale Notice M/s UTM ENGINEERING PRIVATE LIMITED (In Liquidation)

CIN: U14107DL2014PTC270321 Registered Office: Plot No. 26/27/28, Gali no. 2, Block B Ugrasen Park, Nangloi Road, Najafgarh, Delhi - 110043

E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that the assets of M/s UTM Engineering Private Limited (in Liquidation) ("Corporate Debtor") are being proposed to be sold on parcel basis and Sale as going concern as per Regulation 32(d) and Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS" through e-auction platform. The said proposition for disposition is without any kind of warranties and indemnities. The bidding of the assets stated in the below table shall take place through the online e-auction service provider, M/s. Linkstar Infosys Private Limited via the website https://eauctions.co.in

Table with 2 columns: Submission of Requisite Forms, Affidavits, Declaration etc. From 03.04.2024 to 17.04.2024; Site visit / Inspection Date From 03.04.2024 to 26.04.2024; Last Date for Submission of EMD 01.05.2024 by 05.00 P.M.

Table with 4 columns: Sr. No., Description of Lot, Reserve Price (in INR), EMD (in INR). Lists assets for auction including plant & machinery at Dausa, Rajasthan and Katra, J&K.

Following block of assets available for sale in e-auction as per Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016:

Table with 3 columns: Sr. No., Description of Block, Reserve Price (in INR), EMD (in INR). Lists corporate debtor assets including plant & machinery at Dausa, Rajasthan.

Interested applicants may refer to the complete E-Auction Process Information Document containing details with respect to the e-auction Bid Application Form, Declaration and Undertakings, Other Forms, Terms & Conditions with respect to the sale of assets. The detailed documents as required to participate in the e-auction along with all the applicable terms and conditions can be obtained by the prospective bidders by writing an email at utm.liquidator@gmail.com or by contacting Mr. Azeem Tariq Khan at +91-7566661818. The Liquidator reserves the right to accept or reject or cancel any bid or extend or modify, any terms of the E-Auction at any time without assigning any reason. The intending bidders, prior to submitting their bid, should make their independent inquiries during the site visit (at their own cost) regarding the title of the assets, and maintenance charges, if any, and inspect the assets at their own expense and satisfy themselves. The bidders can submit bids for any one or more Blocks of Assets under Part A and/or the Corporate Debtor as a going concern under Part B, simultaneously.

VERY IMPORTANT It is hereby informed to all interested parties that the E-auction of Block A and Block B assets shall be done simultaneously and the Liquidator, subject to the provisions of the Code and the Liquidation Regulations, shall have the sole and absolute discretion to declare the successful bidder. For details kindly refer to the e-auction process information document.

Sd/- Kanti Mohan Rustagi, Liquidator in the matter of UTM Engineering Private Limited Regn. No.: IBB/PA-002/IP-NO0057/2017-18/10240 Office Address: F-14, 1st Floor, Kailash Colony, New Delhi 110048. Regd. Email Id: kanti.rustagi@gandhilaawassociates.com Project-Specific Address for Correspondence: C/o Resurgent Resolution Professionals LLP 905, 9th Floor, TOWER-C, Unitech Business Zone, The Close South, Sector 50, Gurgaon, Haryana-122018. Date: 03.04.2024 Place: New Delhi

भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

Auction of Government of India Dated Securities for ₹38,000 crore on April 05, 2024

Table with 4 columns: Sr. No., Nomenclature, Notified amount Nominal (in ₹Crore), Earmarked for Retail Investors* (in ₹Crore). Lists securities for auction.

GOI will have the option to retain additional subscription up to ₹2,000 crore against each security mentioned above. The sale will be subject to the terms and conditions spelt out in this notification (called 'Specific Notification'). The stocks will be sold through Reserve Bank of India Mumbai Office, Fort, Mumbai - 400001, as per the terms and conditions specified in the General Notification F.No.4(2)-W&M/2018, dated March 27, 2018.

The auction will be conducted using multiple price method for 7.33% GS 2026, New GS 2034 and 7.25% GS 2063. The auction will be conducted by RBI, Mumbai Office, Fort, Mumbai on April 05, 2024 (Friday). The result will be announced on the same day and payment by successful bidders will have to be made on April 08, 2024 (Monday).

For further details, please see RBI press release dated April 01, 2024 on the RBI website - (www.rbi.org.in).

Attention Retail Investors* (PFs, Trusts, RRBs, Cooperative Banks, NBFCs, Corporates, HUFs and Individuals)

Retail investors can participate in the auctions for the amounts earmarked for them on a non-competitive basis through a bank or a primary dealer. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (https://rbitdretaildirect.org.in).

Government Stock offers safety, liquidity and attractive returns for long duration.

"Don't get cheated by E-mails/SMSs/Calls promising you money"

SHIRAM SHIRAM PISTONS & RINGS LTD.

Regd. Office : 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi-110 001 CIN : L29112DL1963PLC004084; PAN : AAACS0229G Phone : 011 23315941, Fax : 011 23311203 E-Mail : compliance.officer@shrirampistons.com, Website : www.shrirampistons.com

INFORMATION REGARDING POSTAL BALLOT NOTICE & E-VOTING TO MEMBERS

Notice is hereby given that Shiram Pistons & Rings Limited ("the Company") is seeking approval of the members of the Company by way of postal ballot through remote e-voting on the following resolutions:

- S.No: Description of Resolutions
1. Re-appointment of Ms. Ferida Avnish Chopra (DIN: 08415847) as Non-Executive Independent Director for a second term of five consecutive years
2. Re-appointment of Mr. Luv Deepak Shiram (DIN: 00051065) as a Whole-time Director of the Company for a period of five years
3. Appointment of Mr. Naofumi Yamamura (DIN: 07592676) as Non-Executive Non-Independent Director

As per Section 110 read with Section 108 and other applicable provisions of the Companies Act, 2013 (Act) read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended and guidelines prescribed by the Ministry of Corporate Affairs (MCA) for holding general meetings/ conducting postal ballot, vide General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 9/2023 dated September 25, 2023 issued by the MCA (collectively referred to as "MCA Circulars"), this Notice will be sent only by e-mail to all its members who have registered their e-mail address(es) with the Company/Alankit Assignments Limited (RTA)/Depository Participants and whose name(s) appear in the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") as on Friday, April 5, 2024 ("cut-off date").

A hard copy of the Postal Ballot Notice along with the Postal Ballot Form and pre-paid business reply envelope will not be sent to the Members for this Postal Ballot and the Members are required to communicate their assent or dissent only through the remote e-voting system. Notice of the Postal Ballot shall also be available on the Company's website https://shrirampistons.com, website of National Stock Exchange of India Limited (NSE): www.nseindia.com on which the Equity Shares of the Company are listed and on NSDL's website at https://www.evoting.nsdl.com, being the agency providing the remote e-voting facility.

The Company is providing e-voting facility to all of its members to enable them to cast their votes electronically on all the resolutions set forth in the notice instead of submitting the physical Postal Ballot form. The voting rights shall also be reckoned on the paid-up value of shares registered in the name(s) of the members as on the Cut-Off Date.

The process for registration of e-mail addresses and other details is as under: i) For Temporary Registration: Eligible shareholders who have not registered their e-mail address with the Company/RTA may temporarily get their e-mail address(es) registered with the Company by sending e-mail request at compliance.officer@shrirampistons.com and follow the registration process as guided thereafter. Post successful registration of the e-mail, the shareholder would receive soft copy of the Notice of Postal Ballot and the procedure for e-voting along with the User ID and Password to enable e-voting for the Postal Ballot from NSDL. In case of any queries relating to the registration of e-mail address, shareholder may write to compliance.officer@shrirampistons.com and for e-voting related queries you may write to NSDL at evoting@nsdl.co.in

ii) For Permanent Registration: It is clarified that for permanent registration of e-mail address, the Members are requested to register their e-mail address: a) in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the Depository Participant. b) in respect of physical holding with the Company/RTA by sending a request in the prescribed form.

iii) Registration of Bank Details: Please contact your Depository Participant (DP) and register your e-mail address and bank account details in your demat account, as per the process advised by your DP. In case of physical holding, please contact the RTA of the Company i.e. Alankit Assignments Limited.

For SHIRAM PISTONS & RINGS LTD. Sd/- (Pankaj Gupta) Company Secretary, M. No.: F-4647 3rd Floor, Himalaya House, 23, K.G. Marg, New Delhi-110001

Place : New Delhi Dated : April 02, 2024

3rd Floor, Himalaya House, 23, K.G. Marg, New Delhi-110001

New Delhi



MONEYBOXX FINANCE LIMITED

Registered Office: 523-A, Somdutt Chamber-II, 9, Bhikaji Cama Place, New Delhi - 110066

Notice is hereby given that pursuant to and in compliance with Sections 108 and 110 of the Companies Act, 2013 (hereinafter referred to as the Act.) and other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as the Rules) read with General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated December 28, 2022, and the latest one being General Circular No. 9/2023 dated 25th September 2023 issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars') (including any statutory modification(s) or amendment thereto), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as Listing Regulations) and other applicable regulations, if any, of the Listing Regulations, the approval of members of Moneybox Finance Limited (the 'Company') is being sought by way of postal ballot process for Special Resolution as specified in the Postal Ballot Notice dated March 28, 2024. The description of the resolution is set out as follows:

Table with 2 columns: S.no, Description of the Resolutions, Type of Resolutions

Pursuant to MCA Circulars, the Company has sent the electronic copies of the Postal Ballot Notice along with Explanatory Statement on April 02, 2024 to all members of the Company, who have registered their e-mail addresses with the Company (in respect of shares held in physical form) or with their Depository Participant (in respect of shares held in electronic form) as on Friday, March 29, 2024 i.e. the cut-off date. The Postal Ballot Notice will also be available on the Company's website at www.moneyboxfinance.com, NSDL at www.evoting.nsdl.com and BSE Limited at www.bseindia.com.

In accordance with the provisions of the MCA circulars, shareholders can vote only through the remote e-voting process. Shareholders whose names appear on the Register of Members/List of beneficial owners as on Friday, March 29, 2024, will be considered for the purpose of e-voting and voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the shareholders as on that date. A person who is not a member on the cut-off date shall treat this notice for information purposes only. It is clarified that for registration / updating of email address, the shareholders who are holding the shares in dematerialized form are requested to contact their respective Depository Participants and the shareholders who are holding shares in physical form are requested to update their email addresses by writing to the Company at info@moneyboxfinance.com. For details of the manner of casting voting through remote e-voting by the member's holding shares in physical form or who have not registered their email addresses with the Company or Depository Participant(s), members are requested to refer instructions mentioned in the Postal Ballot Notice.

The e-voting period commences on Friday, April 05, 2024, at 09:00 A.M. IST and end on Saturday, May 04, 2024, at 05:00 P.M. IST.

The Board of Directors of the Company has appointed Mr. Shashank Pashine Prop. / M/s Shashank Pashine & Associates, Practicing Company Secretary (Membership Number FCS No.: 11665, CP No: 21229) as the Scrutinizer for conducting the postal ballot (e-voting process) in a fair and transparent manner. The Company has engaged the services of National Securities Depository Limited ('NSDL') to provide e-voting facilities to members of the Company.

The detailed procedure / instruction for e-voting forms part of the Postal Ballot Notice. In case of any queries pertaining to e-voting, members may refer to the Frequently Asked Questions ('FAQs') and the e-voting manual available at www.evotingindia.nsdl.com, under help section or contact at toll free number 1800 1020 990/1800 224 430. In case of any grievances relating to e-voting, please contact Ms. Pallavi Mhatre from NSDL at the designated email ID evoting@nsdl.co.in.

The results of the Postal Ballot will be announced on or before Monday, May 06, 2024, by the Chairman or in his absence by the authorised person.

For Moneybox Finance Limited Sd/- Semant Juneja Company Secretary & Compliance Officer

Date : 02.04.2024 Place : Gurugram, India



BRANCH OFFICE : RACPC, A1 / 24, JANAKPURI, NEW DELHI-110058

NOTICE FOR E-AUCTION SALE ON 22.04.2024 FOR MOVABLE PROPERTY

Sale Notice for E-Auction of Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable property hypothecated / charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer State Bank of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 22.04.2024, for recovery of bank due to the secured creditor as under :-

Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank Account and up-dation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Date / Time of E-Auction on 22.04.2024 for 6 Hours from 10:00 AM to 04:00 PM with unlimited extn. of 10 minute each.

Table with 5 columns: S. No., Name of the Borrower(s) / Guarantor(s), Outstanding Dues for Recovery of which Property / ies is / are being Sold, Vehicle Description, Reserve Price (Rs.) (below which property could not be sold) Earnest Money (EMD) 10% of the Reserve Price Bid Increment Amount, Name of the Authorised Officer

Last Date of EMD Deposit on or before 22.04.2024 upto 4:00 PM Account/ Wallet in which EMD to be remitted : Bidder's own wallet Registered with M/s. MSTC Ltd. on its e-auction site: https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT/RETS. EMD of Reserve Price to be transferred by bidders by means of challan generated on his/her/their bidder account maintained with M/s. MSTC Ltd. on its e-auction site: https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT from his /her/their bank. For any assistance, please call MSTC HELPDESHK Nos. 033-40602403, 033-40645316 and/or Authorized Officer (Contact Person)

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

- (1) E-Auction is being held on "As is where is", "as is what is basis" and "whatever there is basis" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider MSTC E-Commerce at their web portal: https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp
(2) Bank shall reserve the right to cancel/postpone the auction.
(3) Successful bidder to pay GST as applicable on the successful bid amount, viz sale value.
(4) To the best of knowledge and information of the Authorized Officer there is no encumbrance on the property/ies. However the intending bidder should make their own independent inquiries regarding the encumbrances, title of the property/ies put on auction and claims/tights/dues/affecting the property prior to submitting their bid.
The e-Auction Advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer shall not be responsible in any way for any third party claims/rights/dues.
(5) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorized Officer and the balance of the sale price on or before 15' day of the sale. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to the e-auction and the defaulting bidder shall have no claim/right in respect of property / amount.
(6) For detailed terms and conditions of the sale please refer to the link at the Bank's Service Provider's web portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp & at Bank's portal https://www.sbi.co.in

Date: 02.04.2024 Place: New Delhi Sd/- Authorized Officer, State Bank of India, RACPC Janakpuri Branch



BRANCH OFFICE : RACPC, A1 / 24, JANAKPURI, NEW DELHI-110058

NOTICE FOR E-AUCTION SALE ON 06.05.2024 FOR MOVABLE PROPERTY

Sale Notice for E-Auction of Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable property hypothecated / charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer State Bank of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 06.05.2024, for recovery of bank due to the secured creditor as under :-

Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank Account and up-dation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Date / Time of E-Auction on 06.05.2024 for 6 Hours from 10:00 AM to 04:00 PM with unlimited extn. of 10 minute each.

Table with 5 columns: S. No., Name of the Borrower(s) / Guarantor(s), Outstanding Dues for Recovery of which Property / ies is / are being Sold, Description of property(ies) & Name of Title Deed Holder, Reserve Price (Rs.) (below which property could not be sold) Earnest Money (EMD) 10% of the Reserve Price Bid Increment Amount, Name of the Authorised Officer

Last Date of EMD Deposit on or before 04.05.2024 upto 4:00 PM Account/ Wallet in which EMD to be remitted : Bidder's own wallet Registered with M/s. MSTC Ltd. on its e-auction site: https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT/RETS. EMD of Reserve Price to be transferred by bidders by means of challan generated on his/her/their bidder account maintained with M/s. MSTC Ltd. on its e-auction site: https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT from his /her/their bank. For any assistance, please call MSTC HELPDESHK Nos. 033-40602403, 033-40645316 and/or Authorized Officer (Contact Person)

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

- (1) E-Auction is being held on "AS IS WHERE IS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider MSTC E-Commerce at their web portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp
(2) To the best of knowledge and information of the Authorized Officer there is no encumbrance on the property/ies. However the intending bidder should make their own independent inquiries regarding the encumbrances, title of the property/ies put on auction and claims/tights/dues/affecting the property prior to submitting their bid. The e-Auction Advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer shall not be responsible in any way for any third party claims/rights/dues.
(3) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorized Officer and the balance of the sale price on or before 15' day of the sale. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to the e-auction and the defaulting bidder shall have no claim/right in respect of property / amount.
(4) For detailed terms and conditions of the sale, please refer to the link provided in IBAPI site, the secured Creditor E-Auction Website: https://www.ibapi.in E-Auction Site: https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp

Date: 02.04.2024 Place: NEW DELHI Sd/- Authorized Officer, State Bank of India, RACPC Janakpuri Branch



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BRANCH OFFICE : RACPC, A1 / 24, JANAKPURI, NEW DELHI-110058

NOTICE FOR E-AUCTION SALE ON 06.05.2024 FOR MOVABLE PROPERTY

Sale Notice for E-Auction of Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable property hypothecated / charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer State Bank of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 06.05.2024, for recovery of bank due to the secured creditor as under :-

Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank Account and up-dation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Date / Time of E-Auction on 06.05.2024 for 6 Hours from 10:00 AM to 04:00 PM with unlimited extn. of 10 minute each

Table with 5 columns: S. No., Name of the Borrower(s) / Guarantor(s), Outstanding Dues for Recovery of which Property / ies is / are being Sold, Vehicle Description, Reserve Price (Rs.) (below which property could not be sold) Earnest Money (EMD) 10% of the Reserve Price Bid Increment Amount, Name of the Authorised Officer

Last Date of EMD Deposit on or before 04.05.2024 upto 4:00 PM Account/ Wallet in which EMD to be remitted : Bidder's own wallet Registered with M/s. MSTC Ltd. on its e-auction site: https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT/RETS. EMD of Reserve Price to be transferred by bidders by means of challan generated on his/her/their bidder account maintained with M/s. MSTC Ltd. on its e-auction site: https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT from his /her/their bank. For any assistance, please call MSTC HELPDESHK Nos. 033-40602403, 033-40645316 and/or Authorized Officer (Contact Person)

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

- (1) E-Auction is being held on "As is where is", "as is what is basis" and "whatever there is basis" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider MSTC E-Commerce at their web portal: https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp
(2) Bank shall reserve the right to cancel/postpone the auction.
(3) The Vehicle are available for inspection during banking hours on 03.05.2024 from 11:00 to 16:00 Hrs. For Sl. No. 1 & Sl. No.2 - Contact: Mr. Ankit Mobile: 9873989657 (Resolution Agent) and Sl. No.3 & Sl. No.4 Contact: Mr. Rohit Nigam Mobile: 870772068 (Resolution Agent), State Bank of India, RACPC Janakpuri Branch, New Delhi.
(4) Successful bidder to pay GST as applicable on the successful bid amount, viz sale value.
(5) To the best of knowledge and information of the Authorized Officer there is no encumbrance on the property/ies. However the intending bidder should make their own independent inquiries regarding the encumbrances, title of the property/ies put on auction and claims/tights/dues/affecting the property prior to submitting their bid. The e-Auction Advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer shall not be responsible in any way for any third party claims/rights/dues.
(6) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorized Officer and the balance of the sale price on or before 15' day of the sale. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to the e-auction and the defaulting bidder shall have no claim/right in respect of property / amount.
(7) For detailed terms and conditions of the sale please refer to the link at the Bank's Service Provider's web portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp & at Bank's portal https://www.sbi.co.in

Date: 02.04.2024 Place: New Delhi Sd/- Authorized Officer, State Bank of India, RACPC Janakpuri Branch

For All Advertisement Booking Call : 0120-6651214

HERO HOUSING FINANCE LIMITED

Regd. Office: 09, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057
Phone: 011 49267000, Toll Free Number: 1800 212 8800, Email: customer.care@heroefi.com
Website: www.herohousingfinance.com | CIN: U65192DL2016PLC30148
Contact Address: Building No. 27, 2nd Floor, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057.

POSSESSION NOTICE FOR IMMovable PROPERTY

(As per Appendix IV read with rule 8(1) of the Security Interest Enforcement Rules, 2002) Whereas, the undersigned being the Authorized Officer of the Hero Housing Finance Limited, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice as mentioned below calling upon the Borrowers to repay the amount mentioned in the notice within 60 days from the date of the said notice.

The borrower, having failed to repay the amount, notice is hereby given to the borrower, in particular and the public, in general, that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with rule 8 of the said Rules.

The borrower, in particular, and the public in general, are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Hero Housing Finance Limited, for an amount referred to below along with interest thereon and penal interest, charges, costs etc. from date mentioned below.

The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets

Loan Account No.	Name of Obligor(s)/ Legal Heir(s)/Legal Representative(s)	Date of Demand Notice/ Amount as per Demand Notice	Date of Possession (Constructive/ Physical)
HHFNSPH001	MANAVANDRA KUMAR, RUBYS SHARMA, BALAJI ENTERPRISES	19/12/2023, Rs. 17,35,390/- as on date 19/12/2023	02/04/2024 (Symbolic)

Description of Secured Assets/Immovable Properties: All Piece And Parcel Of Front Side Built-up Portable On Third Floor, With Roof Terrace Rights, Area Measuring 50 Sq. Yards, Ls. 41, 805 Sq. Meters, Out Of Built Up Property On Plot Bearing No. 48-A, Along With Proportionate Undivided, Flat/Independent Ownership Rights Of The Underneath Land Measuring 50 Sq. Yards, I.e. 41,805 Sq. Meters With One Two Wheeler Parking On Split Floor, Out Of Kharsa No.25/23, Situated In The Area Of Village Dabri, Delhi State, Colony Known As Dabri Extension New Delhi-110045. Bounded By: North: Plot No. 47, East: Road 20' Wide, South: Other's Property, West: Gal '10' Wide.

HHFNSPH002 | SUNDER PAL, DHARMENDER SON OF OM PRAKASH, KAMLESH WIFE OF OM PRAKASH | 18/12/2023, Rs. 15,47,733/- as on date 14/12/2023 | 01/04/2024 (Symbolic)

Description of Secured Assets/Immovable Properties: Built Up Upper Ground Floor Rear Side, Lhs, Pvt. No.003, Without Roof Rights On Plot No. 8-85 And 86-a, Area Measuring 43 Sq Yds. Approx Out Of 170 Sq Yds Out Of Kharsa No. 24B And B, Situated In The Revenue Estate Of Village - Matiala Delhi State Delhi Colony Known As Sri Chand Park, Uttar Nagar, New Delhi-110059 Bounded By: North: Portion Of Plot, East: Portion Of Plot, South: Plot No. B-86, West: Gal '10' Wide.

Date: 03-04-2024 | Sd/- Authorized Officer | Place: Delhi | For Hero Housing Finance Limited

सेन्ट्रल बैंक होम फायनेंस लिमिटेड

Cent Bank Home Finance Limited

Branch Office: 3E/10, Mezzanine Floor, Nav Durga Bhawan, Jhandewalan Extension, New Delhi-110055. Ph. : 011-35000439. (CIN: U65922MP1991PLC06427)

APPENDIX IV (Rules 8(1)) (POSSESSION NOTICE) FOR IMMovable PROPERTY

Whereas, The undersigned being the authorized officer of the CENT BANK HOME FINANCE LTD., Delhi Branch, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rule 3, 2002 issued demand notice upon the Borrowers/ guarantors mentioned below to repay the amount to CENT BANK HOME FINANCE LTD., Delhi, within 60 days from the date of receipt of the said notice. The Borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that undersigned has taken possession of the property described herein below in exercise of powers conferred on me under section 13(4) of the said Act read with rule 8 of the said rules on the date mentioned against the account. The borrowers/ guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the CENT BANK HOME FINANCE LTD., Delhi for the amount and interest thereon w.e.f. NPA Date

S.N.	Name of the Borrower/ Guarantor & A/C No.	Description of the Secured Property	Demand Notice Date/ Date of Possession	Amount in Demand Notice
1	Mr. Santosh Kumar Aggarwal and Mrs. Sanjay Aggarwal	All that part and parcel of the property consisting of Property No. U-104, 2nd Floor, Kharsa No. 245, Village Jhandapur, Subhash Park, Uttar Nagar, Delhi-110059. Property bounded as:- North - East No. 10 ft., South - Road - 15 ft., East - Other Property, West - Other Property	19.08.2023 19.08.2023	₹ 16,53,807/- ₹ 16,53,807/-

LAN: 00602310000044 | Physical Possession: 28.03.2024

Place: Delhi, Date: 02/04/2024 | Authorized Officer: Cent Bank Home Finance Ltd, Delhi

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BEFORE THE DEBTS RECOVERY TRIBUNAL, ALLAHABAD FORM-5

9/2 A, Panna Lal Road, Allahabad (U.P.)
Summons for Filing Reply & Appearance by Publication

O. A. No. 717 of 2022 | Date: 06.03.2024
(Summons to defendant under Section 19(3) of the Recovery of Debts Due to Bank and Financial Institutions Act, 1993, read with Rules 12 and 13 of the Debts Recovery Tribunal (Procedure Rules) 1993.)

HDFC Bank Ltd. | Versus | Applicant

SATISH TIWARI & ANOTHER | ... Non-applicants/Respondents

To, 1. Satish Tiwari, S/o Sri Devi Prasad Tiwari, R/o Mahmadpur, Bari Baswahi, Distt. Pratnagarh - 230204. 2. Sanjay Kumar S/o Ram Harsh, R/o Rokaiyapur, Pithanpur, Rampur Kunda, Distt. Pratnagarh - 230204.

In the above noted application you are required to file in paper book form in two sets along with documents and affidavits (if any) personally or through your duly authorized agent, or legal Practitioner in Tribunal after serving copy of same on the applicant or his counsel/duy authorized agent within 30 days from the date of service of the summons and thereafter to appear before the Tribunal on 03.04.2024 at 10.30 A.M. failing which the Application shall be heard and decided in your absence.

Registrar, Debts Recovery Tribunal, Allahabad

Bharat Rasayan Limited

Regd. Office: 1501, Vikram Tower, Rajendra Place, New Delhi-110008. CIN : L24119DL1989PLC036264. Email: investors.br@bharatgroup.com | Website: www.bharatgroup.co.in

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificates have been reported to be lost/misplaced/stolen and the registered shareholders/claimants therefore have requested the Company for issuance of duplicate share certificates in lieu of lost share certificates:

Folio No.	Name of the Shareholder	Certificate No.	No. of Shares	Distinctive Nos. (From - To)
21345	ABBAS ALI BOHRA (Deceased), applied by his legal heir ZEHRA BAI BOHRA	25554-25555	200	3881771-3881940
31519	PAWAN AGARWAL	6788	100	2005141-2005240
24128	SANTOKBEN SEVANTILAL PATEL	12008	100	2527141-2527240
25764	VEENA GUPTA	22349	100	3561241-3561340
33032	JAYANTA MUKHOPADHYAY jointly with SHARMISTHA MUKHOPADHYAY	4844	100	1810741-1810840
26574	KANDHATI AMARANATH	19588	100	3285141-3285240
25543	S CHETHAN PRASAD (New Name as CHETHAN PRASAD SHIVAPRASAD)	9608	100	2287141-2287240

Any person(s) who has/have and claim(s) in respect of the aforesaid share certificates should lodge the claim in writing with us at the above mentioned address within 15 days from the publication of this notice. The Company will not thereafter be liable to entertain any claim in respect of the said share certificates and shall proceed to issue the duplicate share certificates pursuant to Rule 6 of the Companies (Share Capital & Debentures) Rules, 2014.

For BHARAT RASAYAN LIMITED | Sd/- (Nikita Chadha) Company Secretary | New Delhi | April 2, 2024 | Memb. No. FCS10121

RAJASTHAN CYLINDERS AND CONTAINERS LTD

Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur - 302013. Tel.: 91-141-4031771-2; E: info@rajcyl.com; W: www.rajcyl.com; CIN No: L28110RJ1980PLC002140

NOTICE OF POSTAL BALLOT AND E-VOTING

Notice is hereby given, pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Companies Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), including any statutory modifications or re-enactments thereof, for the time being in force, read along with the General Circular No. 09/2023 dated September 25, 2023 in continuation to the circulars issued earlier in this regard issued by the Ministry of Corporate Affairs ("MCA Circulars"), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") as amended and any other applicable law, rules and regulations (including any statutory modifications or re-enactments) thereof, for the time being in force, Rajasthan Cylinders and Containers Limited (the "Company" / "RCL") hereby seeks consent of its Members for the Special Business as set out in the Postal Ballot Notice dated 20th March, 2024.

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode on Tuesday 02nd April, 2024 to those members whose e-mail addresses are registered with the Company/RTA/Depositories and whose names appear on the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) (the "Depositories") as on Friday 29th March, 2024. i.e. "cut-off date". Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for the Postal Ballot. The communication of the assent or dissent of the Members should only take place through the e-voting system.

In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Companies Act read with the Rules framed thereunder, the MCA Circulars and SS-2, the Company is providing remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL"), for the purpose of providing remote e-voting facility to its members. The instructions for e-voting are appended to this Notice.

The voting period will commence on Wednesday, 03rd April, 2024 (09:00 AM (IST) and end on Thursday, 02nd May, 2024 (05:00 PM (IST)), both days inclusive. Voting after 05:00 P.M. on Thursday, 02nd May, 2024 will not be allowed through electronic means. Thereafter, the remote e-voting module will be disabled by CDSL, for voting. Any voting done by the member beyond the said date will not be valid. Members holding equity shares of the Company as on the Cut-off Date, i.e., 29th March 2024 ("Eligible Members") shall be entitled to exercise their voting rights through remote e-voting on the said date.

The voting rights of the Members shall be in proportion to their shares of the paid up equity share capital of the Company, subject to the provisions of Companies Act, 2013, as on cut-off date, i.e. Friday 29th March 2024. A person who is not a Member on the relevant cut-off date should treat this notice for information purpose only. All the documents referred to in the Postal Ballot Notice shall be available for inspection and members seeking inspection can send an email at info@rajcyl.com.

Shareholders who have not registered their e-mail address as requested to register the same in respect of Equity Shares held in electronic form with the depository through their depository participants) with whom they are maintaining their demat accounts and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, M/s. Beetal Financial & Computer Services Pvt. Ltd., Beetal House, 3rd Floor, 99 Madanji, Behind Local Shopping Centre, Near Data Harsukhdas Mandir, New Delhi - 110062 or by sending a request through e-mail quoting their folio number at beetal@beetalfinancial.com.

If you have any queries or issues regarding attending a Voting from the CDSL e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdsindia.com or contact at toll free no. 1800 225533. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dabur, Manager, (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Towers, Mahafal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or contact Ms. Neha Dussad, Company Secretary of Rajasthan Cylinders and Containers Ltd. Contact No. 011-40317712, email: info@rajcyl.com.

Members who have not received the postal ballot notice may apply to the company / M/s Beetal Financial & Computer Services Pvt. Ltd. (RTA) & obtain the same. Members may please note that the Postal Ballot Notice will also be available on the Company's website at www.rajcyl.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on Central Depository Services Limited at www.evotingindia.com.

The Board of Directors has appointed Mr. Varun Mehra, Company Secretary in practice (Membership No. F11589, CP No. 19172) and Partner at MSV & Associates, Practising Company Secretaries, Jaipur as act as the Scrutinizer, for conducting the Postal Ballot process, in a fair and transparent manner. The results of the Postal Ballot will be announced within 2 working days from the closure of e-voting. The results, along with Scrutinizer Report will be displayed at the registered office of the Company, website of the Company i.e. www.rajcyl.com and on the e-voting website of CDSL i.e. www.evotingindia.com. The results will also be intimated simultaneously to the Stock Exchanges where the Company's shares are listed.

Members are requested to carefully read all the Notes set out in the Notice and in particular, instructions for manner of casting vote through remote e-voting.

By Order of the Board of Directors
For Rajasthan Cylinders and Containers Limited
Place: Jaipur | (Neha Dussad) Company Secretary and Compliance Officer | Date: April 02, 2024 | M. No. A55093

NORTHERN RAILWAY CORRIGENDUM

Ref.: i) Tender Notice No. 88/2023-2024 Dated : 25.01.2024 S.N./04 (ii) Tender No. 07235163 due on 18.04.2024 in reference to above tender, the due date of opening of tender No. 07235163 has been extended from 18.04.2024 to 01.05.2024. All other terms and condition remain unchanged. The Corrigendum has been published on website www.ireps.gov.in 968/2024 | Serving Customers With A Smile

AXIS BANK

Retail Assets Centre - Axis Bank Ltd., Axis House, Tower T-2, 2nd Floor, 1-14, Sector-128, Noida Expressway, Jaypee Greens Wsithoun, Noida (U.P.)-201301 Corporate Office: Block-B, Bombay Dyeing Mills Compound, Pandurang Bagh Marg, Worli, Mumbai-400 025 Registered Office: 'Trishul', 3rd floor, opposite Samarthwala Temple, Law garden, Ellisbridge, Ahmedabad-380006

Demand Notice

Whereas the borrower(s)/co-borrower(s)/mortgagor(s) mentioned hereunder had availed the finance assistance from Axis Bank Ltd. We state that despite having availed the financial assistance, the borrower(s)/mortgagor(s) have committed various defaults in repayment of interest and principal amounts as per due dates. The account has been classified as Non Performing Asset on the respective dates mentioned hereunder in accordance with the directives/guidelines issued by Reserve Bank of India, consequent to the Authorized Officer of Axis Bank Ltd. under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under Section 13(12) read with Rule 3 of Security Interest (Enforcement) Rules, 2002 issued Demand Notices on respective dates mentioned herein below under Section 13(12) of SARFAESI Act, 2002 calling upon the following borrowers/guarantors/mortgagors to repay the amount mentioned in the notices together with further interest at the contractual rate on the amount mentioned in the notices and incidental expenses, cost, charges etc until the date of payment within 60 days from the date of receipt of notices.

NAME OF THE BORROWER / ADDRESS/ CO-BORROWER AND GUARANTOR NAME	PROPERTY ADDRESS OF SECURED ASSETS	NPA Date/ Date of Demand Notice Outstanding Amt./ Rs. As on Date of Notice
1. M/s H1 Metal Industries A Partnership Firm Through Its Partners Kharsa No 373 Ravaj, Dhaulana Hapur Ghaziabad Uttar Pradesh-245301 2. Mr. Huzar Akhtar S/o Bashir Ahmed Partner M/s H I Metal Industries H No 31/9 Sector 2 Rajendra Nagar Block-3 Sahibabad Ghaziabad Uttar Pradesh-201005 3. Mr. Ishaq Akhtar S/o Bashir Ahmed Partner M/s H I Metal Industries H No 31/9 Sector 2 Rajendra Nagar Block-3 Sahibabad Ghaziabad Uttar Pradesh-201005 4. M/s Global Steel Trading Through Its Proprietor Mr. Huzar Akhtar C/o A-19, Mg Road Phase-II Masoon Gzb, Ghaziabad Uttar Pradesh 201001	All That Part And Parcel Land/Property Kharsa No 373, Situated At Village Ravaj, Pargana And Tehsil Dhaulana, Dist. Hapur, Up-245301 Area Measuring 1.2590 Hectare I.e. 12590 Sq. Mtrs. Together With The All The Building & Structure Therein, Fixture, Fittings And All Plant & Machinery Attached To The Earth Or Permanently Fastened To Anything Attached To The Earth, Both Present & Future Bounded As Under: East - As Per Deed, West - As Per Deed, South-As Per Deed, North-As Per Deed.	28.02.2024 14.03.2024 Rs. 23,65,08,834.68 (Rupees Twenty Three Crore Sixty Three Lakh Eight Thousand Eight Hundred Thirty Four Six Eight P Only) (Rs. 16,00,50,069.00/- for SBB Cash Credit & Rs. 7,62,58,765.68/- for SBB Secured Term Loan)

In the circumstances as aforesaid, the notice is hereby given to the above borrowers, co-borrowers and/or their guarantors (where ever applicable) to pay the outstanding dues as mentioned above along with future interest and applicable charges within 60 days from the date of the publication of this notice failing which further steps will be taken after the expiry of 60 days of the date of this notice against the secured assets including taking possession of the secured assets of the borrowers and the mortgagors under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the applicable rules thereunder kind attention is invited to provisions of sub-section (8) of Section 13 of the SARFAESI Act where under you can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Bank only till the date of publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Please also note that if the entire amount of outstanding dues together with the costs, charges and expenses incurred by the Bank is not tendered before publication of notice for sale of the secured assets by public auction, by inviting quotations, tender from public or by private treaty, you may not be entitled to redeem the secured asset(s). Please note that under Section 13(13) of the said Act, No Borrower shall, transfer by way of sale, lease or otherwise any of his secured assets referred to in the notice, without prior written consent of the secured creditor.

Dated - 03.04.2024, Place: Noida | Authorized Officer Axis Bank Ltd.

RBL BANK LIMITED

Administrative Office: 1st Lane, Shahpuri, Kolhapur-416001
Branch Office: Unit 14-15, DLF Capitol Point, Baba Khark Singh Marg, New Delhi -110001.

PUBLICATION OF NOTICE UNDER SECTION 13(2) OF THE SARFAESI ACT, 2002

Notice is hereby given that the under mentioned borrower(s)/ guarantor(s)/mortgagor(s) who have defaulted in the repayment of principal and interest of the Credit/Loan facilities obtained by them from the Bank and whose loan accounts have been classified as Non Performing Assets (NPA). The notices were issued to them under Section 13(2) of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) on their last known addresses.

S. No.	Name and Address of the Borrower, Co-Borrower/ Guarantors/Mortgagor	Loan Account No.	Details of Properties/ Address of Secured Assets to be Enforced	Date of Notice	Amount Due (In Rs.)
1.	Manoj Verma A-907, 9th Floor Tower A, Oxy, Hameed Indraprastha, Yojna Loni, Dehat Ghaziabad, Up-201102 Also At: B-48, Shop No.9 Df Extension 2, Bhupura, Ghaziabad, Up-201005	809003086918	Residential Flat No. A-907, On 9th Floor, Upto Ceiling Level Only, Without Roof Right, Tower No. A, Having Super Area 1655 Sq. Ft. Attached in Map In 'oxy Home' Kharsa No.2047, 2048, 2049, 2054, 2115, 2116 And 2117 Built On Free Hold Plot Of Land in Village Behta Hazipur, Pargana And Tehsil Loni Dist. Ghaziabad With One Small Car Parking As Per The Map. Bounded As Under: East: Unit No. 908, West: Open North: Entry South: Open	30.03.2024	Rs. 38,43,865/- (Rupees Thirty Eight Lacs Forty Three Thousand Eight Hundred Sixty Five Only) together with interest at contractual rate, (till complete payment) and incidental expenses thereon.

The above borrowers and/or their guarantor(s)/mortgagor(s) (whenever applicable) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of said 60 days under sub-section (4) of Section 13 of SARFAESI Act. Please note that this publication is made without prejudice to such rights and remedies as are available Bank against the borrower(s)/ guarantor(s)/mortgagor(s) of the said loan/facility under the law. You are further requested to note that as per section 13(13) of the said act, you are restrained/prohibited from disposing of or dealing with the above secured asset or transferring by way of sale, lease or otherwise of the above secured asset, without our prior written consent.

Place: GHAZIABAD | Date: 03.04.2024 | Authorized Officer RBL Bank Ltd.

FORM A PUBLIC ANNOUNCEMENT

[Regulation 14 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations 2017] FOR THE ATTENTION OF THE STAKEHOLDERS OF SILVER SPRING NETWORKS INDIA LLP

1. Name of Corporate Person	SILVER SPRING NETWORKS INDIA LLP
2. Date of Incorporation of Corporate Person	02 nd May 2017
3. Authority under which Corporate Person is incorporated/registered	Registrar of Companies, Delhi
4. Identification Number Of Corporate Person	AAJ-3127
5. Address of the Registered Office and Principal Office (If Any) of Corporate Person.	H-63, Ground Floor, Vijay Chowk, Laxmi Nagar, New Delhi, Delhi- 110092.
6. Liquidation Commencement Date of Corporate Person	30 th March 2024
7. Name, Address, Email Address, Telephone Number and the Registration Number of the Liquidator	Name: VASUDEVAN GOPU Address: 'G.V.Enclave'18/30, Ramani Street, K.K. Pudur, Saibaba Colony, Coimbatore - 641038, Tamilnadu, India. Email: vasudevangupu@gmail.com; vasudevancs@gmail.com Telephone No: 0422-4347063 Registration No: IBB/IPA-002/IP-NO0291/2017-18/10849
8. Last Date Of Submission Of Claims	29 th April 2024

Notice is hereby given that Silver Spring Networks India LLP has commenced voluntary liquidation on 30th March 2024. The stakeholders of Silver Spring Networks India LLP are hereby called upon to submit a proof of their claims, on or before 29th April 2024 to the liquidator at the address mentioned against item 7.

The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means. Submission of false or misleading proofs of claim shall attract penalties.

VASUDEVAN GOPU
Liquidator of SILVER SPRING NETWORKS INDIA LLP
Date : 01st April 2024 | Place : Coimbatore | IBB/IPA-002/IP-NO0291/2017-18/10849

TATA CAPITAL HOUSING FINANCE LTD

Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013. CIN No. U67190MH2008PLC187552

DEMAND NOTICE

Under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

Whereas the undersigned being the Authorized Officer of Tata Capital Housing Finance Limited (TCHFL) under the Act and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Rules already issued demand Notices dated below under Section 13(2) of the Act, calling upon the Borrower(s)/Co-Borrower(s)/Guarantor(s) (all singularly or together referred to "Obligors"/Legal Heir(s)/Legal Representative(s)) listed hereunder, to pay the amounts mentioned in the respective Demand Notices, within 60 days from the date of the respective Notices, as per details given below. Copies of the said Notices are served by Registered Post A.D. and are available with the undersigned, and the said Obligor(s)/Legal Heir(s)/Legal Representative(s), may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.

In connection with the above, Notice is hereby given, once again, to the said Obligor(s)/Legal Heir(s)/Legal Representative(s) to pay to TCHFL, within 60 days from the date of the respective Notices, the amounts indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in column (d) till the date of payment and / or realisation, read with the loan agreement and other documents/writings, if any, executed by the said Obligor(s). As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to TCHFL by the said Obligor(s) respectively.

Contract No.	Name of Obligor(s)/ Legal Heir(s)/Legal Representative(s)	Total Outstanding Dues (Rs.) as on below date*	Date of Demand Notice	Date of NPA
9893685	Mr. Mahesh Singh (Borrower) & Mr. Harish Singh (Co-Borrower)	As on 20/03/2024, an amount of Rs. 20,49,869/- (Rupees Twenty Lakh Forty Nine Thousand Eight Hundred Sixty Nine Only)	20/03/2024	08/03/2024
TCHHL03 74000100	Mr. Omkar Singh Teotia Alias OM Kar Singh (Borrower) & Mrs. Shivani Teotia (Co-Borrower)	As on 20/03/2024, an amount of Rs. 63,07,502/- (Rupees Sixty Three Lakh Seven Thousand Five Hundred Two Only)	20/03/2024	04/03/2024
1022239	Mrs. Sarita Sharma Alias Sarita Devi Alias Sarita (Borrower) & Mr. Lalit Kumar (Co-Borrower)	As on 20/03/2024, an amount of Rs. 16,25,985/- (Rupees Sixteen Lakh Twenty Five Thousand Nine Hundred Eighty Five Only)	20/03/2024	08/03/2024

Description of the Secured Assets/Immovable Properties/ Mortgaged Properties: All Piece & Parcels of Residential Unit/Flat bearing No. 2101, 21st Floor, Admeasuring 1060 Sq. Ft. Situated at Tattar Terrace, Rhythm County, Plot No. GH - 16E, Plot No. 01, Greater Noida - 201301 (Uttar Pradesh).

Description of the Secured Assets/Immovable Properties/ Mortgaged Properties: All piece & parcels of Residential Plot, Admeasuring 179.47 Sq. Mtrs., Covered Area 127.39 Sq. Mtrs., Comprised in Kharsa No. 122 Min, Khata No. 1004 (Crop Year 1394 - 1399), Situated at Mauza Central Hope House, Agency Sharda Padwadon, Tehsil Vikas Nagar, Distt. Dehradun (Uttarakhand), with all common amenities mentioned in sale deed. Boundaries: - East - Road 15' Wide (Side 30'), West - Property of Shri Krishan Kant Kala (Side 30'), North - Land of Shri Suraj & Others (Side 63' 6"), South - Land of Shri Navneet & Others (Side 65' 3").

Description of the Secured Assets/Immovable Properties/ Mortgaged Properties: All piece and parcel of Plot No. 214, Admeasuring 100 Sq. Yards i.e. 83.61 Sq. Mtrs. Situated at Ganesh Nagar - 16, Village Siwar Mode, Jaipur - 302012 (Rajasthan). Boundaries: East - Plot No. 241, West - Road 30' Wide, North - Plot No. 213, South - Plot No. 214A.

*with further interest, additional interest at the rate as more particularly stated in respective Demand Notice dated mentioned above, incidental expenses, costs, charges etc incurred till the date of payment and/or realization. If the said Obligor(s) shall fail to make payment to TCHFL as aforesaid, then TCHFL has proceeded against the above Secured Asset(s)/Immovable Property(ies) under section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Obligor(s)/Legal Heir(s)/Legal Representative(s) as to the costs and consequences.

The said Obligor(s)/Legal Heir(s)/Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s)/Immovable Property, whether by way of sale, lease or otherwise without the prior written consent of TCHFL. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable for imprisonment and/or penalty as provided under the Act.

Date: 03/04/2024 | Sd/- Authorized Officer, Place: Delhi | For Tata Capital Housing Finance Limited

TATA CAPITAL LIMITED

Registered Address: Tower A, 11th Floor, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013. Branch Address: 09th Floor, Videocon Tower, Block E-1, Jhandewalan Extension, New Delhi-110055

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY (Under Rule 8(6) R/W Rule 9(1) of the Security Interest (Enforcement) Rules 2002)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) R/W Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

LOAN ACCOUNT NO. TCFLA035900010985447/ M/S. PARIATHA GRAPHICS

This is to inform that Tata Capital Ltd. (TCL) is a non-banking finance company and incorporated under the provisions of the Companies Act, 1956 and having its registered office at Peninsula Business Park, Tower A, 11th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013 and a branch office amongst other places at Delhi ("Branch"). That vide Orders dated 24.11.2023, the National Company Law Tribunal (NCLT) Mumbai has validly sanctioned the Scheme of Arrangement between Tata Capital Financial Services Limited ("TCFSL") and Tata Cleantech Capital Limited ("TCL") as transferees and Tata Capital Limited ("TCL") as transferee under the provisions of Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("said Scheme"). In terms thereof, TCFSL and TCL (Transferor Companies) along with its undertaking have merged with TCL, as a going concern, together with all the properties, assets, rights, benefits, interest, duties, obligations, liabilities, contracts, agreements, securities etc. w.e.f. 01.01.2024. In pursuance of the said Order and the Scheme, all the facility documents executed by TCFSL and all outstanding in respect thereof stood transferred to Applicant Company and thus the TCL is entitled to claim the same from the [Borrowers/Co-Borrowers] in terms thereof.

Notice is hereby given to the public in general and in particular to the below Borrower/Co-Borrower that the below described immovable property mortgaged to Tata Capital Limited (Secured Creditor/TCL), the Possession of which has been taken by the Authorized Officer of Tata Capital Limited (Secured Creditor), will be sold on 26th Day of April, 2024 "As is where is basis" & "As is what is and whatever there is & without recourse basis".

Whereas the sale of secured asset is to be made to recover the secured debt and whereas there was a due of a sum Rs. 54,02,487/- (Rupees Fifty Four Lakh(s) Two Thousand Four Hundred Eighty Seven Only) vide Loan Account No. 20828917 Restructured to Loan Account No. TCFLA035900010985447 as on 29.08.2022 demanded vide Notice U/S. 13(2) dated 29.08.2022 from Borrowers & Co-Borrowers/Guarantors, i.e., (1) M/S. PARIATHA GRAPHICS, Office 54 C/5, Ground Floor, Rama Road, Industrial Area, Delhi- 110015; (2) RAJESH NARANG; and (3) SHUBHRA NARANG having its office at: Office 54 C/5, Ground Floor, Rama Road, Industrial Area, Delhi- 110015.

Notice is hereby given that, in the absence of any postponement/ discontinuance of the sale, the said property shall be sold by E-Auction at 02:00 P.M. on the said 26th Day of April, 2024 by TCL, having its branch office at 09th Floor, Videocon Tower, Block E-1, Jhandewalan Extension, New Delhi- 110055.

The sealed E-Auction for the purchase of the property along with EMD Demand Draft shall be received by the Authorized Officer of the TATA CAPITAL LIMITED till 05:00 P.M. on the said 25th Day of April, 2024.

Description of Secured Assets	Type of Possession Constructive/ Physical	Reserve Price (Rs.)	Earnest Money EMD (Rs)
PROPERTY NO. F 226, GROUND FLOOR, MANSAROVER GARDEN, NEW DELHI- 110015, MORE PARTICULARLY DESCRIBED IN SALE DEED DATED 27-05-2022 EXECUTED IN FAVOUR OF SHUBHRA NARANG.	Physical	Rs. 56,38,000/- (Rupees Fifty Six Lakh(s) Thirty Eight Thousand Only)	Rs. 5,63,800/- (Rupees Five Lakh(s) Sixty Three Thousand Eight Hundred Only)

The description of the property that will be put up for sale in the Schedule. Movable articles/ House hold inventory if any lying inside and within secured asset as described above shall not be available for sale along with secured asset until and unless specifically described in auction sale notice. The sale will also be stopped if, amount due as aforesaid, interest and costs (including the cost of the sale) are tendered to the 'Authorized Officer' or proof is given to his satisfaction that the amount of such secured debt, interest and costs has been paid. At the sale, the public generally is invited to submit their tender personally. No officer or other person, having any duty to perform in connection with this sale shall, however, directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the rules/conditions prescribed under the SARFAESI Act, 2002. The E-auction will take place through portal <https://disposalhub.com> on 26th Day of April, 2024 between 02:00 PM to 03:00 PM with unlimited extension of 10 minutes each. All the Bids submitted for the purchase of the property shall be accompanied by Earnest Money as mentioned above by way of a Demand Draft favoring the "TATA CAPITAL LIMITED" payable