

REVISED PAYMENT PLAN WITH TELCO

Indus Towers expects better cash flow with Vi clearing past dues



IN THE RUN UP TO ELECTIONS

Congress should guarantee it won't give reservation based on religion: Modi



ATTEMPT TO BUILD A LEANER TEAM: EXPERTS

Musk disbands Tesla EV charging team, leaving customers in the dark



NEW DELHI, THURSDAY, MAY 2, 2024

FOLLOW US ON TWITTER & FACEBOOK. APP AVAILABLE ON APP STORE & PLAYSTORE WWW.FINANCIALEXPRESS.COM

FINANCIAL EXPRESS

VOL. L NO. 52, 28 PAGES, ₹12.00 (PATNA & RAIPUR ₹12.00) PUBLISHED FROM: AHMEDABAD, BENGALURU, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI, NEW DELHI, PUNE

*SENSEX: 74,482.78 ▼ 188.50 *NIFTY: 22,604.85 ▼ 38.55 NIKKEI 225: 38,274.05 ▼ 131.61 HANG SENG: 17,763.03 ▲ 16.12 *₹/\$: 83.44 ▲ 0.04 *₹/€: 89.50 ▲ 0.06 BRENT: \$83.81 ▼ \$2.52 *GOLD: ₹71,529 ▼ ₹699 *Pv close

IN THE NEWS

STRONG MOMENTUM IN THE ECONOMY, SAYS FM

GST collections top ₹2 trn

PRIYANSH VERMA
New Delhi, May 1

INDIA'S GROSS GOODS and services tax (GST) collections rose 12.4% on year to hit a record high of ₹2.1 trillion in April, due to a variety of factors, including streamlining of accounts by businesses for FY24, electoral expenses by political parties and a modest recovery in rural consumption. Previously, the highest-ever GST collection figure stood at ₹1.87 lakh crore in April 2023.

According to data released by the finance ministry on Wednesday, GST collections during April (mostly for March transactions) were driven by a stronger increase in domestic sales (up 13.4%) than imports (up 8.3%). This too cements the notion that consumption, which has remained subdued and skewed towards premium articles, may now have a tendency to be more broad-based. But this, economists say, would still need to be borne out by other high-frequency data.



After accounting for refunds, the net GST revenue for April stood at ₹1.92 trillion, up 15.5% on year.

Finance minister Nirmala Sitharaman posted on X: "GST collection crosses ₹2 trillion, thanks to the strong momentum in the economy and efficient tax collections."

Experts say that while some part of the increased collections are attributable to the financial year end upswing, it is also reflective of the significant improvements in GST compliance by businesses.

"The relentless focus on GST audits by both central and state GST

authorities together with the periodic drives to stamp out evasion has led to a large increase in the GST compliance focus of business across the country," said MS Mani, partner, Deloitte India.

Continued on Page 5

RUSSIAN CRUDE FLOWS AT 9-MONTH HIGH IN APRIL

CRUDE OIL IMPORTS from Russia rose to a 9-month high in April despite the US sanctions on some of the Russian vessels and shipping companies not adhering to the G7 price cap of \$60 per barrel on its seaborne crude delivery, reports **Arunima Bharadwaj**. ■ PAGE 2

JINDAL STAINLESS TO INVEST ₹5,400 CR TO EXPAND CAPACITY

JINDAL STAINLESS WILL invest ₹5,400 crore over the next two years for capacity expansion and acquisition to fuel growth, MD Abhyuday Jindal said on Wednesday, reports **PTI**. Around 90% of the investments will be made through internal accruals, Jindal said. ■ PAGE 4

PRIVATE BANKS' NIMS STAY UNDER STRESS IN Q4

IMPACTED BY RISING cost of funds amid tight liquidity, private banks' net interest margins remained under pressure during Q4, reports **Sachin Kumar**. HDFC Bank, ICICI Bank, Yes Bank, IDFC Bank and RBL Bank have reported 5 to 50 basis points y-o-y fall in NIM. ■ PAGE 10

BIG 5 AUDIT FIRMS PROTEST, ACCUSE ICAI OF 'BIAS'

A WEEK AFTER the Institute of Chartered Accountants of India's action against SR Batliboi & Co and its network firms, large audit firms have accused it for being "biased towards the mid-, small-sized audit firms and individual auditors", reports **Manu Kaushik**. ■ PAGE 2

OPPO FILES INSOLVENCY PLEA AGAINST BYJU'S

OPPO HAS filed a petition in the NCLT, seeking initiation of insolvency proceedings against Byju's, reports **Anees Hussain**. The petition was accepted by the tribunal on Wednesday. Byju's has been granted two weeks to respond. The next hearing for the case is listed on May 28.

FE SPECIALS



'Defensive AI will keep firms a step ahead of threat actors'

Interview with Vaibhav Tare, chief information security officer, Fulcrum Digital

■ EFE, P9



Why merchandise exports fell in FY24

Fall in petroleum products exports were key even as electronics & engineering products found new markets

■ EXPLAINER, P9

UPI transactions surge 50% in volume and 40% in value y-o-y

TRANSACTIONS ON THE unified payments interface (UPI) platform rose 50% in terms of volume and 40% in terms of value year-on-year in April, reports **fe Bureau**. However, on a sequential basis, transactions fell 0.7% in volume terms and 1% in value terms. UPI transactions stood at 13.3 billion in April, lower than the 13.4 billion in March. Transaction value was ₹19.6 trillion in April, lower than the ₹19.8 trillion in March. ■ PAGE 5

With around 2% rise, PV sales start new fiscal on a flat note

DOMESTIC PASSENGER VEHICLE sales started on a flat note in the first month of the new fiscal, reports **Rohit Vaid**. At an estimated 338,341 units, the growth was just 1.76% up compared to the same month last year. While Maruti Suzuki's sales were flat at 137,952 units, Hyundai Motor also saw domestic sales grow by a mere 1% at 50,201 units. Tata Motors reported a 2% increase in the domestic PV sales, including electric vehicles, at 47,883 units. ■ PAGE 4

Godrej & Boyce land has ₹3-trn sales potential

RAGHAVENDRA KAMATH
Mumbai, May 1

THE LAND HOLDINGS owned by Godrej & Boyce Manufacturing Company, part of Jamshyd Godrej-controlled Godrej Enterprises Group (GEG), in Vikhroli area of Mumbai can generate sales of over ₹3 trillion if it goes for residential property development in the area.

Residential properties are selling at upwards of ₹30,000 per sq ft in Godrej's projects in the vicinity. About 100 million sq ft of real estate could be developed on the land owned by Godrej & Boyce, according to estimates of industry experts.

Of the 3,400 acres owned by Godrej & Boyce in Vikhroli, about 1,000 acres can be developed while 1,750 acres has mangroves and cannot be developed because of environmental concerns. The balance 300 acres has been encroached upon.

One acre costs between ₹70 crore and ₹80 crore in Vikhroli. Hence, the land value of the Godrej & Boyce land parcel comes to ₹80,000 crore.

The land parcel was acquired by the Godrej family in early 1940s from the Bombay High Court receiver. It was originally given by the East India Company to a Parsi merchant, Framjee Banaji, in the 1830s and came up for sale in 1941-42.

On Tuesday, the Godrej family announced the family settlement agreement between family members

A GOLD MINE
~100 mn sq ft of real estate could be developed

■ Godrej & Boyce owns **3,400 acres** in Vikhroli

■ Of this, about **1,000 acres** can be developed

■ Land value of the land parcel comes to **₹80,000 crore**

■ One acre in Vikhroli costs between **₹70 cr and ₹80 cr**

INSIDE

Brand usage limited to current businesses PAGE 4

and division of assets and business between patriarch Adi Godrej and cousin Jamshyd Godrej.

Continued on Page 13

Adi and Nadir Godrej family makes open offer for Astec

FE BUREAU
Mumbai, May 1

THE ADI AND Nadir Godrej family and trusts have made an open offer to acquire an additional 26% stake in Astec Lifesciences, as part of the family settlement.

The open offer for Astec Lifesciences is for up to 5.09 million shares at a price of ₹1,069.75 per share, totalling ₹545.47 crore. The open offer, on full acceptance, will cost ₹545 crore to the Adi/Nadir family, said a regulatory update.

The offer was triggered from the Adi/Nadir family's plan to acquire 20.84% stake in Godrej Industries from the Jamshyd Godrej/Smita Crishna Godrej family.

Following the settlement deal, the total voting rights of the Adi/Nadir family and Anamudi in Godrej Industries will increase to 52.01%. Godrej Industries holds a 64.88% stake in Godrej Agrovet, a 23.7% stake in Godrej Consumer Products and 47.3% in Godrej Properties.

CCI probes Pernod's market practices

ADITYA KALRA
New Delhi, May 1

ANTITRUST REGULATOR COMMISSION OF INDIA (CCI) is reviewing accusations that France's Pernod Ricard colluded with retailers in New Delhi to boost market share, the latest headache for the spirits giant in a key market, legal papers seen by Reuters show.

With brands such as Chivas Regal, Glenlivet and Absolut, Pernod has a share of 17% in a liquor market it says is its second biggest globally by net sales, but one where it is embroiled in licence, tax and antitrust difficulties.

The latest charges figure in a confidential filing in March on practices in the liquor industry made by an individual identified only by the first name Mohit, who has a record of taking up public interest litigations.

The CCI is reviewing the case and can order a full investigation, or dismiss the accusations if not borne out, said a source familiar with the matter who spoke on condition of anonymity. Pernod is accused of gaining market share by asking retailers to stock more of its goods in return for helping them secure loans to bid for store licences, according to the filing.

Continued on Page 5

Vedanta to invest \$20 bn in 4 years in India: Agarwal

RAJESH KURUP
Mumbai, May 1

BANKING ON THE country's growth potential, Vedanta Group is planning to invest \$20 billion in India in the next four years, said chairman Anil Agarwal. The investments will happen mostly in the technology, electronics, semiconductors and glass segments, he added.

"Investments in electronics, technology and glass are important to create a lot of industries and jobs. Semiconductors and glass – used in making smartphones and laptops screens – are very essential from a future perspective, and for both we have factories in Taiwan and Korea," Agarwal said on the sidelines of an event in Mumbai.

For its semiconductor business, Vedanta Group has bought land in Gujarat, while it is making progress on the glass business. "We are already making glass, but now we have to make that in India," he said, adding that the group is keen on partnerships.

The chairman said that some of the developed nations have exploited natural resources to become rich. He rued that there are concerns on the environmental impact of mining in India.

"We cannot depend on imports; we have the best of gold and diamond here," he added.

Meanwhile, when asked about the steel business sale, which was supposed to be happen by March, Agarwal said a transaction depends

ANIL AGARWAL,
CHAIRMAN, VEDANTA GROUP

WE ARE ALREADY MAKING GLASS, BUT NOW WE HAVE TO MAKE IN INDIA

WE ARE COMMITTED TO THE STEEL BUSINESS SALE PLAN IF WE GET THE RIGHT PRICE



on getting the right price. "We are committed... if we get the right price to divest it," he said, adding that if the group doesn't get the right price, it will choose to continue running the business by itself.

On the closing of the copper smelter in Tamil Nadu, Agarwal said it was just 0.3% of its business. "It was unfortunate, but we have moved on."

Continued on Page 13

Govt plans export zones for e-comm

MUKESH JAGOTA
New Delhi, May 1

THE CENTRE IS considering setting up specialised zones dedicated to promoting exports through e-commerce. The idea is to free businesses from most of the existing compliance requirements and provide them the flexibility for direct to consumer sales across the national border.

According to a plan, which is a part of the commerce ministry's 100-day agenda, the proposed zones are likely to be driven by private investments, but the government would enable them via necessary policy changes.

Currently, export consignments sent through e-commerce have to comply with the same set of rules that business-to-business exporters are bound by, despite these consignments being relatively small and mostly meant for end consumers. This inflates costs, causes delays and restrictions on some of the activities, which sales to consumers require.

The dedicated e-commerce export hubs, according to the plan, will have warehousing, customs

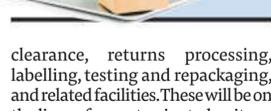
TRADE WINDS

■ Commerce ministry drafts policy under **100-day agenda**

■ Hubs to benefit from easier compliance, infrastructure

■ These zones likely to be driven by private investments

■ Flexibility for D2C sales across the national border



clearance, returns processing, labelling, testing and repackaging, and related facilities. These will be on the lines of export-oriented units.

Continued on Page 5

INVESCO LATEST TO REDUCE EXPOSURE WITH STAKE SALE TO HINDUJAS

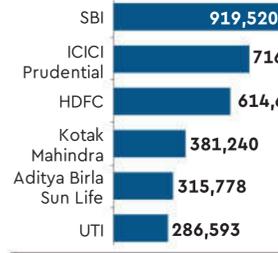
Most foreign fund houses miss India gravy train

VIVEK KUMAR M
Mumbai, May 1

WHEN INVESCO DECIDED to sell a 60% stake to the Hinduja group earlier this month, it didn't surprise anyone. That's because only a handful of foreign fund houses have been able to grow in the country even though the domestic mutual fund industry has already topped ₹50 trillion (₹54 trillion in FY24).

Sample this: Among the top 10 players, only two foreign fund houses — Nippon India and Mirae Asset — figure in the list. Worse still, among the top 20 players, only six make the cut. Besides, Nippon India and Mirae, the list includes HSBC, Franklin Templeton, Canara Robeco and Invesco. In other words, while

Domestic MFs



around ₹52 trillion is managed by the top 20 players, only a fifth of the asset under management is with foreign players, with the exception of one joint venture, according to

EXIT WOUNDS



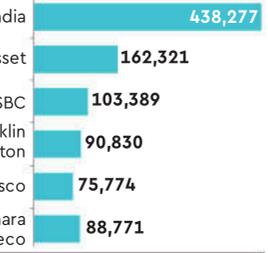
data from Value Research. Over the last decade, the likes of Goldman Sachs, Nomura, Fidelity and many more have shut shop in India. In fact, the country's first pri-

International MFs



private sector fund house — Kothari Pioneer — was a joint venture between Pioneer of the US and Kothari. In less than a decade, it was acquired by Franklin Templeton.

International MFs



Fund houses that FE spoke with pointed to several reasons for the foreign MF companies exiting India. The reasons include the long gestation period, distribution capabilities and

the need for customised domestic products. "The Indian MF industry is mainly a domestic proposition wherein foreign asset managers need to adopt the policy of global perspective and local expertise. Indians are savers rather than investors with an assured returns mindset," said Avinash Satwalekar, president at Franklin Templeton Asset Management (India), which is among the oldest foreign fund houses in India having been in the country for nearly 3 decades.

Most domestic MFs are subsidiaries of large banks. Their vast network of branches and customers help distribute the products efficiently. However, foreign fund houses do not have this luxury.

Continued on Page 5

Economy

THURSDAY, MAY 2, 2024

IN THE NEWS

POWER USAGE IN APRIL RISES 11% TO 144.25 BN UNITS

INDIA'S POWER CONSUMPTION rose around 11% to 144.25 billion units (BU) in April as compared to the year-ago period, mainly due to increase in temperatures. In April 2023, the power consumption stood at 130.08 BU, government data showed. The highest supply in a day (peak power demand) also rose to 224.18 GW in April 2024 as against to 215.88 GW in April 2023.

MORE HEAT WAVES IN PLAINS OF NORTH, CENTRAL INDIA: IMD

ABOVE NORMAL MAXIMUM temperatures are likely over most parts of the country in May and a significantly high number of heat wave days are expected over northern plains, central region and adjoining areas of peninsular India, IMD chief Mrutyunjay Mohapatra said on Wednesday.

PETROL SALES UP 12.3% IN APRIL; DIESEL SLIPS 2.3%

INDIA'S PETROL CONSUMPTION soared 12.3% in April, but diesel sales continued to slide (2.3%) despite the country entering into hectic electioneering for general elections, preliminary data of state-owned firms showed on Wednesday.

INDIA, NIGERIA SEEK EARLY CONCLUSION OF CURRENCY DEAL

INDIA AND NIGERIA have agreed to an early conclusion of a local currency settlement system agreement to further strengthen economic ties between the two countries. Both sides have identified several focus areas to enhance bilateral trade and mutually beneficial investments.

CCI SEEKS LAWYERS & LAW FIRMS FOR EMPANELMENT

THE COMPETITION COMMISSION of India (CCI) has invited applications from advocates and law firms for empanelment to represent the fair trade regulator before various courts and tribunals. Both law firms and practising advocates are eligible for empanelment.

AGENCIES

Imports of crude from Russia at 9-month high

Shipments up 13% on month despite lower discount, sanctions

ARUNIMA BHARADWAJ
New Delhi, May 1

CRUDE OIL IMPORTS to India from Russia rose to a 9-month high in April despite the US sanctions on some of the Russian vessels and shipping companies not adhering to the G-7 price cap of \$60 per barrel on its seaborne crude delivery, according to an analysis of data provided by intelligence firm Vortexa.

Russia exported 1.78 million barrels of crude oil per day to India last month, up 13.4% from the previous month, the data showed. This was the highest since July 2023 when imports from Russia stood at 1.99 million barrels per day. In the same period last year, the country imported 1.74 million barrels per day of Russian crude oil.

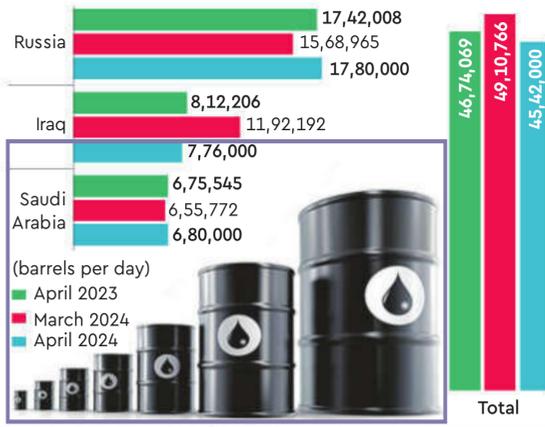
India's cumulative imports during the month, however, declined marginally to 4.54 million barrels per day from 4.91 million bpd in March.

Imports from the Middle East countries, the traditional suppliers of crude oil to India, meanwhile, declined in April due to lack of price competitiveness.

"Imports of Russian crude rose in April, driven by higher Russian crude exports in February and March and lower purchases by Chinese refiners," said Serena Huang, analyst at Vortexa. "Middle East exporters have as a result, lost market share this month given their crude being less price competitive," she said.

Even though Iraq remained the

CRUDE IMPORTS BY ORIGIN COUNTRY



second top supplier of crude oil to India after Russia, its imports fell significantly by 35% on month to 776,000 barrels per day in April.

Saudi Arabia, the third largest exporter of crude oil to the country, imported 680,000 barrels per day of crude oil, up by 3.7% from March.

According to an analysis by Ica, the unit value of imports from Russia was 16.4% and 15.6% lower than the corresponding levels from West Asia in FY23 and the first 11 months of FY24, respectively.

Post the US sanctions on some Russian vessels, concerns were raised on the continuity of high Russian flows. However, even after the narrowing of discounts by the country, Indian refiners see it much cheaper than the Middle East grades.

Even though these discounts are enough to sustain high Russian crude supply to India, it could swell

up the country's crude import bill which has over the past few years remained low, as per analysts. Discounts on Russian flagship grade Urals have come down to \$3-\$4 per barrel, Viktor Katona, lead crude analyst at Kpler had earlier said, down from the earlier discount of \$8-\$10 per barrel.

The extent of monthly discounts relative to price narrowed sharply during FY24, Ica said in its latest report. The domestic rating agency estimates discounts by Russia to have narrowed to around 8% on an average in September-February last fiscal from approximately 23% in April-August of FY24. If the discounts on Russian oil continue to remain at the prevailing levels, it could inflate India's net crude oil import bill to \$101-104 billion in FY25 from \$96.1 billion in FY24, the report said.

Govt brings down windfall tax on crude oil to ₹8,400/tonne

FE BUREAU
New Delhi, May 1

THE CENTRE ON Wednesday cut the windfall tax levied in the form of Special Additional Excise Duty (SAED) on domestically produced crude to ₹8,400 per tonne from ₹9,600 per tonne with immediate effect.

As per the notification, the windfall tax, however, remains unchanged at nil for diesel and aviation fuel turbines. On April 16, the government had raised the windfall tax to ₹9,600 a tonne from ₹6,800.

Windfall tax is reviewed every fortnight on the basis of oil prices and fuel margins in the international market.

The government levies windfall tax when an industry earns large profits unexpectedly. The govern-

IN SYNC WITH OIL

Windfall tax is reviewed every fortnight on the basis of oil prices and fuel margins in global market

The windfall tax remains unchanged for diesel and aviation fuel turbines

ment had first imposed windfall tax in July 2022 to tax the profits of crude oil producers when the crude oil prices went high globally on the back of Russia-Ukraine conflict.

Commercial LPG cylinder ₹19 cheaper now
State-owned oil marketing com-

panies on Wednesday reduced the prices of commercial LPG (liquefied petroleum gas) by ₹19 with immediate effect. With the latest price cuts, the retail sale price of a 19 kg commercial LPG cylinder in Delhi stands at ₹1,745.50 from earlier ₹1,764.50. In Mumbai, it will now cost ₹1,698.50, down from ₹1,717.50 last month.

In Chennai, it will now cost ₹1,911 while in Kolkata it will be priced at ₹1,859. The commercial LPG prices in Kolkata have been reduced by ₹20. The price of aviation turbine fuel (ATF) was hiked by a marginal 0.7% to ₹101,642.88 per kl.

The move comes against a decline in the global crude oil prices owing to increased inventories in the US and anticipation of easing of tensions in the Middle East.

Order against EY affiliate: Big Five accuse ICAI of bias

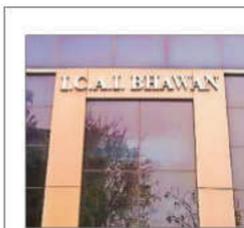
Say 'those passing orders directly compete with us'

MANU KAUSHIK
New Delhi, May 1

A WEEK AFTER the Institute of Chartered Accountants of India's (ICAI)'s action against S R Batliboi & Co (SRBC) and its network firms, large audit firms have hit back on the institute accusing it for being biased towards the mid & small-sized audit firms and individual auditors. In a conversation with FE, the large audit firms have also raised questions on the sanctity of the ICAI's orders given that the members who are passing orders against big audit firms are directly competing with them.

"The council at ICAI is elected by members. Historically, the partners of the large audit firms don't enter the election process. There's a large crowd of members within ICAI - outside of the Big Five firms - who play a crucial role in electing the council. It's therefore important for the ICAI council to keep the small and mid-sized practitioners happy," said a partner at top audit firm on condition of anonymity.

Large firms argue that over 100 domestic audit firms have international affiliations but the institute is going after just the big names. "International affiliations are important to build capacity. It helps the domestic and international firms in building common tools, technology platforms, training



QUESTION MARK OVER ICAI ORDER

Large firms argue that over 100 domestic audit firms have international affiliations but the institute is going after just the big names

Experts said that the core issue revolves around the independence of domestic firms within the larger network of the Big Five firms

modules and governance structure. The cost of developing shared services is shared between network firms in the proportion of their size. We don't share profits," said a head at another large audit firm.

In fact, a partner at the large audit firms said that this issue was settled by the ministry of corporate affairs (MCA) in its 2018 report where the government gave a clean chit to firms with international affiliations.

The three large audit firms that FE spoke with have all accused ICAI

of having differential behaviour for large and mid-sized firms. For instance, when ICAI passed the order against SRBC and its network firms, it penalised the retired partner Raj Kumar Agrawal with a fine of ₹5 lakh and removed him from the institute's register of members for three years. In comparison, when the institute passed a similar order against Sharp and Tannan, the penalty levied on managing partner Shreedhar Kunte was just ₹1 lakh with removal from the register of members for just 45 days. "The discrimination is clear. ICAI used to have international networking guidelines but they have withdrawn them," said senior partner at another audit firm.

Experts said that the core issue revolves around the independence of domestic firms within the larger network of the Big Five firms. For instance, in the ICAI's latest order, it said that the visiting cards of SRBC staff contain information which "signify virtual address relating to Ernst & Young (international entity) and the email ID used by the respondents depicted their close association with the international entity. The respondent firms have failed to point out as to how they were able to maintain their independence when the domain that was being used belonged to the multinational entity. Hence, the committee viewed that the said practice was adopted by the respondent firms to reap benefits of affiliation with EYG for influencing the prospective clients/public at large, which was a professional misconduct" said the ICAI order.

MAHARASHTRA DAY CELEBRATED IN MUMBAI



A view of the Mantralaya building in Mumbai as part of the Maharashtra Day celebrations on Wednesday, May 1 is celebrated as the foundation day of Maharashtra and Gujarat commemorating the establishment of the two states. The two states were formed in 1960, dividing the state of Bombay after the Bombay Reorganisation Act was passed, which came into effect on May 1, 1960.

● RENJIE WONG, AREA DIRECTOR, INDIA (MUMBAI), SOUTH ASIA & MIDDLE EAST & AFRICA, SINGAPORE TOURISM BOARD

'We've an array of experiences for Indian travellers'

India ranks as the fifth-largest market for Singapore with 1.07 million tourist arrivals in 2023 and over 148,000 recorded in the first quarter of 2024.

Renjie Wong, area director, India (Mumbai), South Asia & Middle East & Africa, Singapore Tourism Board (STB), tells Vaishali Dar how the island city is eyeing weddings, and meetings, incentives, conferences & exhibitions (MICE) from India. Excerpts:

How does the Indian market rank for Singapore?

Singapore remains a magnet for global travellers. This is fuelled by a surge in travel demand, spurred by the complete reopening of borders, expanded flight capacities, and a diverse range of attractions and events. In 2023, our top five source markets were Indonesia, China, Malaysia, Australia and India. India ranks as the fifth-largest market for Singapore, contributing 1.07 million visitor arrivals in 2023. In 2024, Indian tourism to Singapore continued to thrive, with over 148,000 visitor arrivals recorded in the first quarter. India stands as Singapore's second-largest source market for cruises with over 100,000 visitors embarking on cruises from Singapore in 2023, accounting for nearly 25% of the global cruise international visitor arrivals.

Which segment has performed strongest in terms of tourist footfalls?

The strongest performance is of

families with young children and BTMICE (business travel meetings, incentives, conferences & exhibitions) travellers. In the Indian market, we are targeting the early and established careers segment, which represents a high-growth and high-spend leisure demographic. These travellers are strategic 'lighthouse consumers' who hold significant influence on broader travel and consumer trends within the market. They also form the foundation of the families with young children segment of the future.

How are you gearing up to accommodate more visitors?

The hospitality industry plays a pivotal role in the growth of the tourism sector, contributing around 20% of the total tourism receipts. With a portfolio of over 430 properties spread across the island, we are providing more than 70,000 rooms, and adding over 9,000 new hotel rooms this year for tourists and business travellers. Among the top brands, Raffles Sentosa Resort & Spa is scheduled to open this year, which is the second Raffles hotel in Singapore.

The UPI-PayNow is a significant tie-up for India and Singapore. Are there more such collaborations lined up to facilitate seamless cross-border transactions?

Both the countries have linked their digital payments systems - UPI and PayNow - for cost-effective cross-border transactions. The facility is available on

BHIM, PhonePe and Paytm, with more banks and third-party application providers expected to be added soon. It's a milestone for both countries and a customer-centric technological travel advancement. We also signed a two-year MoU with PhonePe app to invest in joint marketing efforts across India and Singapore this year. The app users have the ease of business, and can use their Indian bank accounts to pay at over 10,000 merchant outlets. Both STB and PhonePe will invest in joint marketing efforts across India and Singapore to promote seamless UPI experiences across key tourism hotspots.

Is visa on arrival for Indians in the offing?

We never had issues with securing a visa for Singapore. We work closely with our counterparts to ensure a smooth visa process, which takes seven working days or even less.

How are you introducing Singapore as a

INDIA STANDS AS SINGAPORE'S SECOND-LARGEST SOURCE MARKET FOR CRUISES WITH OVER 100,000 VISITORS EMBARKING ON CRUISES FROM SINGAPORE IN 2023

wedding destination to the Indian market?

India is an incredibly promising market for Singapore, and we have an array of experiences for the young and dynamic Indian consumer. From luxury stays, wedding venues like Sentosa island, Gardens by the Bay, we have it all. Singapore is connected across 17 gateways including Delhi, Mumbai, Chennai, Bengaluru, Guwahati, Bhubaneswar to offer the right wedding landscape. The rise in

demand in the segment is the genesis of our partnership with fashion designer Rahul Mishra to highlight Singapore as a wedding destination through the lens of a bridal couture designer.

Do collaborations like the one with designer Rahul Mishra help in promoting the destination?

Yes, absolutely. Rahul Mishra has created his Spring Summer 2024 Wedding Capsule Collection, giving a glimpse of the island city. Titled 'Beginnings. Made In Singapore', the five couture pieces are inspired from his personal encounters in Singapore: floral motifs evocative of Gardens by the Bay; Peranakan shophouses; Orchard Road and the skyline of Marina Bay come alive in his silhouettes. It celebrates the identity of 'Made in Singapore', which is our global campaign to inspire travel to Singapore. Mishra's couture is a bold and refreshing way to bring Singapore to Indians.

What are the new attractions for visitors in 2024?

The Wings of Time in Sentosa is a world-class multimedia show with dramatic effects, water jets, lasers, and pyrotechnics. The art world of French painter Claude Monet is coming to Gardens by the Bay's Flower Dome this year in July. You can experience Hogwarts and other iconic key Harry Potter locations via Harry Potter: Visions of Magic at Resorts World Sentosa, Singapore, set to open in Q4 2024.

Quality row could impact 50% of spices exports: GTRI

MUKESH JAGOTA
New Delhi, May 1

QUALITY CONCERNS OVER Indian spices and regulatory action following it could put almost half of the exports in jeopardy, so the situation needs to be addressed urgently, according to a report by think tank Global Trade Research Initiative (GTRI).

Reports from the United States, Hong Kong, Singapore, Australia, and now Malé have raised questions about the quality of spices supplied by leading Indian firms MDH and Everest.

With India having exported spices valued at approximately \$692.5 million to these countries in the fiscal year 2024, the stakes are high, the report by GTRI said.

"If China, influenced by actions in Hong Kong and Asean based on the precedents set by Singapore, decides to implement similar measures, Indian spice exports could see a dramatic downturn. The potential repercussions could affect exports valued at \$2.17 billion, representing 51.1% of India's global spice exports," founder of GTRI Ajay Srivastava said.

In FY 24 India's spices exports stood at \$ 4.2 billion.

IN THE NEWS

FOUNDER OF BINANCE GETS 4 MONTHS IN JAIL

BINANCE FOUNDER CHANGPENG Zhao was ordered to spend four months in prison for failures that allowed cybercriminals and terrorist groups to freely trade on the world's largest cryptocurrency exchange. Zhao, 47, was sentenced Tuesday by US District Judge Richard Jones in Seattle.

MITSUI PLANS \$1.3-BN SHARE REPURCHASES

WARREN BUFFETT-BACKED Mitsui & Co. said it would repurchase as much as 200 billion yen (\$1.3 billion) worth of shares after assets sales helped offset weaker annual profits. Mitsui plans to buy back as many as 40 million shares between May 2 and Sept. 20, according to a Wednesday statement.

US PVT PAYROLLS IN APRIL BEAT EXPECTATIONS

US PRIVATE PAYROLLS increased more than expected in April, suggesting that the labor market maintained its momentum early in the second quarter. Private payrolls increased by 192,000 jobs last month after rising by an upwardly revised 208,000 in March, the ADP Employment report showed on Wednesday.

JOB OPENINGS IN US FALL TO 3-YR LOW IN MARCH

US JOB OPENINGS fell to a three-year low in March, as the number of people quitting jobs declined, signs of easing labor market conditions. Job openings, a measure of labor demand, were down 325,000 to 8.488 million on the last day of March.

BLINKEN PUSHES NETANYAHU FOR AID INTO GAZA

US SECRETARY OF state Antony Blinken met Israeli PM Benjamin Netanyahu on Wednesday, pushing to get more aid into Gaza, while urging Hamas to accept a deal that would halt fighting and bring some hostages home.

● AFTER 2 RESOLUTION ATTEMPTS REJECTED J&J advances \$6.5-bn lawsuit settlement

DIETRICH KNAUTH New York, May 1

JOHNSON & JOHNSON IS moving forward with a \$6.475 billion proposed settlement of tens of thousands of lawsuits alleging that its baby powder and other talc products contain asbestos and cause ovarian cancer, the company said Wednesday in a statement.

The deal would allow it to resolve the lawsuits through a third bankruptcy filing of a subsidiary company. It will begin a three month voting period in hopes of reaching consensus on a settlement of all current and future ovarian cancer claims. Ovarian cancer claims account for 99% of the talc-related lawsuits filed against J&J, including about 54,000 lawsuits that are centralized in a New Jersey federal court proceeding.

Courts have rebuffed J&J's two previous efforts to resolve the lawsuits through the bankruptcy of the subsidiary created to absorb J&J's talc liability, ITL Management.

J&J, which says that its products do not contain asbestos and do not cause cancer, said that its settlement has the support of a majority of attorneys representing plaintiffs who have filed cancer lawsuits against the company.

J&J said it is confident that the deal will reach a 75% support threshold needed for a bankruptcy settlement that would end the litigation entirely, shutting off future lawsuits and preventing people from opting out of the deal to pursue their separate lawsuits. The proposed deal would build on J&J's settlements with about 95% of people who have sued the company after devel-

CASE FILE

\$6.48 bn proposed settlement deal would allow J&J to resolve the lawsuits through a third bankruptcy filing of a subsidiary company

■ It will begin a three month voting period in hopes of consensus on a settlement of all current, future ovarian cancer claims

■ Ovarian cancer claims account for 99% of talc-related lawsuits

■ J&J says its products do not contain asbestos and do not cause cancer



oping mesothelioma, a rare form of cancer linked to asbestos exposure, as well as its settlements with U.S. states, which have alleged that the company failed to warn consumers about the dangers of its talc products.

J&J did not disclose the value of the mesothelioma settlements, but it said that it recorded an incremental charge of \$2.7 billion in the first quarter of 2024, to account for recent talc-related settlements.

In its second bankruptcy filing, ITL put forward an \$8.9 billion deal that would also have addressed the mesothelioma cancer lawsuits and states' consumer protection actions, in addition to the ovarian cancer claims addressed by the current deal.

The previous bankruptcy filings put the talc litigation on hold from 2021 to 2023, but trials have resumed after a federal judge ruled the latest bankruptcy case should be dismissed in July 2023.

In March, J&J received a new chance to contest the scientific evidence linking talc to ovarian cancer in the centralized litigation in New Jersey federal court. The judge overseeing the cases said that recent changes in the law and new scientific evidence require a fresh review, and he asked J&J to present new arguments on the science by late July.

J&J said it will continue to defend itself against the lawsuits while trying to gather votes on the settlement. The company said it has prevailed in 95% of ovarian cases tried to date, including every ovarian case tried over the last six years. But, the litigation has resulted in some large verdicts for plaintiffs, including a \$2.12 billion award in favor of 22 women who blamed their ovarian cancer on asbestos in J&J talc. In the past month, J&J was recently ordered to pay \$45 million in a mesothelioma case while winning an ovarian cancer case.

— REUTERS

China maps deal a U-turn for Musk

BLOOMBERG May 1, 2024

TESLA'S PIVOTAL PARTNERSHIP with Baidu in China may amount to a U-turn of sorts for Elon Musk, who's long claimed his company can eventually offer self-driving without high-definition maps.

The chief executive officer told investors five years ago that Tesla "briefly barked up the tree" of relying on traffic lane-level maps for its driver-assistance systems, before realizing this was "a huge mistake." Musk's position is that adaptive artificial intelligence systems that can recognize in real time any changes to roadways are the superior approach.

"The two main crutches that should not be used, and will in retrospect be obviously

Tesla axes Supercharger team in blow to broader EV market

TESLA ELIMINATED almost its entire Supercharger organization, which has built a vast network of public charging stations that virtually every major automaker is in the process

of tapping into in the US. The decision to cut the group, including its senior director, Rebecca Tinucci, was made by CEO Elon Musk in the last week, according to a source. — BLOOMBERG

false and foolish, are lidar and HD maps," Musk said in April 2019, referring to light detection and ranging sensors, and high-definition maps. "Mark my words."

That prediction may no longer apply, at least in China — and not because Musk has altered his view. In order to go

to market with the system his company calls Full Self-Driving, he had no choice but to join with a local partner for a mapping license.

Carmakers wishing to offer advanced driver-assistance systems in the country must meet what's called a map-surveying qualification, which

applies to a broad range of mapping software. Even AI-driven systems that effectively build maps on the fly through their detection hardware may be subject to this classification.

Beijing-based Baidu is one of only around 20 entities in China that have been granted the top-level qualification, which requires an independent mapping and navigation system, a set of higher-end equipment and a certain number of qualified examiners. Geographic information is closely guarded in China for national security reasons.

All qualified surveyors are either Chinese companies or geographic information departments, and Tesla can't obtain qualification for FSD without partnering with one of them. — BLOOMBERG

Amazon beats estimates, but revenue forecast lags

GREG BENSINGER & YUVRAJ MALIK May 1

AMAZON.COM REPORTED QUARTERLY results above Wall Street's expectations on Tuesday, as interest in artificial intelligence (AI) helped drive cloud-computing growth. CEO Andy Jassy told analysts that for Amazon, "there is a big opportunity in front of us" in servicing AI customers.

Shares of the Seattle-based e-commerce and tech company climbed less than 2% in extended trade after its current-quarter revenue forecast came in below expectations. The stock closed down 3.3% in the regular session.

Chief financial officer (CFO) Brian Olsavsky told reporters on a call that capital spending would increase throughout the year, compared with \$14 billion in the first quarter. "That will be the low point for the year as far as capex by quarter," he said.

"The majority of that will be to support AWS infrastructure and in particular generative AI

RIDING AI WAVE

■ Interest in AI helped drive cloud-computing growth at Amazon.com



■ Competitors include Alphabet as well as Microsoft-backed OpenAI

efforts," he said later on a call with analysts. Amazon is investing upfront to build out its AI offerings to meet customer demand, particularly as customers seek out longer-term contracts, he said.

Amazon is racing to keep abreast of rivals in offering generative AI software. Competi-

tors include Alphabet as well as Microsoft-backed OpenAI. First-quarter sales increased 13% to \$143.3 billion, higher than the \$142.5 billion average, according to LSEG data. Net income more than tripled to \$10.4 billion in the first quarter.

The company expects revenue of \$144.0 billion to \$149.0 billion for the current quarter ending June, compared with analyst consensus expectations of \$150.07 billion, according to LSEG data.

"After a year and a half of cutting cloud costs, it appears that enterprise customers are ready to move more workflows to the cloud again, which is positive not just for Amazon, but also for many software companies that sell to enterprise customers," said DA. Davidson analyst Gil Luria.

Amazon Web Services (AWS), the largest provider of cloud-computing services, posted a 17% rise in revenue to \$25.0 billion in the first quarter, compared with expectations of \$24.53 billion.

— REUTERS

● RESTIVE NIGHT AT COLUMBIA UNIVERSITY



Police use a vehicle named 'the bear' to enter Hamilton Hall, which was occupied by protesters, as other officers enter the campus of Columbia University, during the ongoing conflict between Israel and Hamas, in New York City on Tuesday night

REUTERS

Mastercard cuts forecast

PAIGE SMITH May 1

MASTERCARD CUT A forecast for full-year revenue growth citing foreign exchange headwinds, as first-quarter spending on the payments giant's network fell short of estimates.

The company expects net revenue growth to be at the low end of low double digits for 2024, compared with previous guidance for growth at the high end of low double digits, the Purchase, New York-based company said in a presentation Wednesday.



The firm expects revenue growth to be at the low end of low double digits for 2024

Foreign exchange is now expected to be a headwind, given the recent appreciation of the US dollar, chief financial officer Sachin Mehra said on an

earnings call. On a currency-neutral basis, excluding acquisitions, the outlook for net revenue growth remained unchanged from a prior forecast — for growth at the high end of low double digits. Shares of the Purchase, New York-based company had climbed 5.8% this year through Tuesday. Total network spending volume of \$2.29 trillion for the first quarter was up 8.6% from a year earlier — though that missed estimates of \$2.32 trillion.

— BLOOMBERG

Google, Apple threatened by US antitrust laws

THE US JUSTICE Department's double-barrelled antitrust attack on Google's dominant search and Apple's trendsetting iPhone is reviving memories of the epic battle that hobbled Microsoft before it roared back to yet again become the world's most valuable company. The parallels to the Justice Department's landmark antitrust case in 1998 could provide a window into the potential breakthroughs that could be unleashed if regulators succeed

in their attempts to crack down on Google and Apple.

Lawyers have even gone as far as to assert Google and Apple may never have created so many popular products or become as powerful as they are now if Microsoft hadn't been reined in a quarter century ago. In closing arguments of a Washington, DC, trial that began last September, regulators on Thursday will apply the finishing touches to a case alleging Google has turned its search engine into an illegal

monopoly that stifles competition and innovation. The Apple case is still years away from its resolution.

Although regulators have lodged separate complaints against Google and Apple, the two cases are shadowed by Microsoft's legal saga that began when both those were mere specks on the technology landscape. When they went after Google in October 2020, regulators compared the lucrative deals that the company cut with

Apple to lock its search engine into the iPhone and Safari web browser to the same tactics Microsoft deployed in its personal computer software to block competition. In the lawsuits that they filed against Apple, the Justice Department pointed back to complaints that company co-founder Steve Jobs had raised in 1998 against Microsoft's "dirty tactics" while urging regulators to take steps to force the PC software maker "to play fair."

— AP

RESULTS CORNER

McDonald's posts profit miss, in a first in 2 yrs

MCDONALD'S MISSED QUARTERLY profit estimates for the first time in two years as budget-conscious consumers looked past its offers and the West Asia conflict weighed on international sales.

KFC parent sees surprise drop in same-store sales

YUM BRANDS REPORTED a fall in quarterly global same-store sales on Wednesday, hurt by choppy demand for its KFC and Pizza Hut brands from inflation-weary consumers in the United States as well as in overseas markets.

Pfizer lifts profit view on cost cutting efforts

PFIZER LIFTED ITS annual earnings forecast on Wednesday and reported a first-quarter profit above Wall Street estimates, boosted by cost cutting efforts and stronger-than-expected sales of its Covid antiviral treatment.

AGENCIES

STIPEND FOR SPORTS PERSONS

FCI Headquarters Sports Promotion Committee invites application from talented sports persons in the age group of 15 to 18 years and 18 to 24 years who have represented at various levels in last three years for awarding Stipend in the event of 1. Badminton 2. Cricket 3. Football 4. Hockey 5. Table Tennis 6. Athletics for the year 2024-25. Eligible sports persons may send their application to the Secretary (HQSPC), Food Corporation of India, Hqrs. (13th Floor), 16-20, Barakhamba Lane, New Delhi-110001. For details Login to FCI website: fci.gov.in

NATIONAL FERTILIZERS LIMITED
(A Govt. of India Undertaking)
A-11, Sector-24, Noida-201301
(CIN-L74899DL1974GOI007417)
Phone No. 0120-2412294, Extn. 3411

Ref. No. 01-2024-25-DAP-01W Date: 01.05.2024

NOTICE INVITING GLOBAL E-TENDER

Bids are invited for supply of loose bulk fertilizers as detailed below:

E-tender No.	Product	Qty. [in MT]	Coast	Last date of bid submission
2024_NFL_19 4513_1	DAP (18:46:0)	50,000	WCI	06.05.2024 till 17:50 Hrs IST

For details, visit websites: www.nationalfertilizers.com or https://etenders.gov.in/eprocure/app . Corrigendum/Addendum, if any, shall be published only on above websites. DGM - I/C (I&IP)

NAGPUR - SEONI EXPRESS WAY PRIVATE LIMITED

Registered Office Address : 5th Floor, SKCL Tech Square, Lazer St, South Phase, SIDCO Industrial Estate, Guindy, Chennai, Tamil Nadu, India, 600032.

Extract of Audited Financial Results for the quarter and financial year ended 31st March, 2024 (Rs. in Lakhs)

S. No.	Particulars	For the Quarter ended		For the year ended	
		March 31, 2024 (Audited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Total Income from operations (net)	584.66	293.30	1,323.24	740.11
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(1,701.87)	(1,714.67)	(2,380.61)	(2,561.03)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(1,701.87)	(1,714.67)	(2,380.61)	(2,561.03)
4	Net Profit / Loss for the period after tax (after Exceptional and / or Extraordinary items)	(1,701.75)	(1,714.67)	(2,380.49)	(2,561.03)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(1,701.64)	(1,715.16)	(2,380.38)	(2,561.52)
6	Paid up Equity Share Capital (Face value of Rs. 10/- each)	4,800.00	4,800.00	4,800.00	4,800.00
7	Reserves (Excluding Revaluation Reserve)	(13,712.33)	(11,331.95)	(13,712.33)	(11,331.95)
8	Securities Premium Account	-	-	-	-
9	Net Worth	(8,912.33)	(6,531.95)	(8,912.33)	(6,531.95)
10	Paid up Debt Capital / Outstanding Debt	9,772.28	11,758.02	9,772.28	11,758.02
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	2.04	2.45	2.04	2.45
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	(3.55)	(3.58)	(4.96)	(5.34)
	Diluted (not annualised)	(3.55)	(3.58)	(4.96)	(5.34)
14	Capital Redemption Reserve	-	-	-	-
15	Debt Redemption Reserve	1,327.90	1,327.90	1,327.90	1,327.90
16	Debt Service Coverage Ratio	0.80	0.55	0.80	0.55
17	Interest Service Coverage Ratio	1.02	1.07	1.02	1.07

Notes:
1 The above is an extract of the detailed format of audited Financial Results filed under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and for the year Financial Results is available on the website of the Stock Exchanges. (www.bseindia.com) at https://www.bseindia.com/xml-data/corplisting/AttachLive/8044049-7476-4308-a993-666300188c39.pdf
2 For the other line items referred in Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made available on the website of the Stock Exchanges. (www.bseindia.com) at https://www.bseindia.com/xml-data/corplisting/AttachLive/8044049-7476-4308-a993-666300188c39.pdf

For Nagpur - Seoni Express Way Private Limited SD- Paruchuri Sri Hari Director (DIN: 09336243)

Place : Chennai Date : April 30, 2024

vedanta power BUSINESS PARTNER FOR SUPPLY & SERVICES FOR TALWANDI SABO POWER LIMITED

INVITING EXPRESSION OF INTEREST

"Vedanta Group is a \$30bn revenue and \$10bn in profit organization and further plans to invest \$20bn in 4-5 years in the expansion of their brownfield and some green field capacity of Oil & Gas, Renewable energy, display glass, semiconductor, mining and smelting. We are one of the leading players in the market. Each of our businesses will have an average of 10,000 highly qualified talent."

Vedanta's subsidiary Talwandi Sabo Power Limited (TSPL) operates a world-class 1980 MW Thermal Power Plant at Banawala Mansa district of Punjab, which supplies 100% of its generated power to Punjab State Power Corporation Limited (PSPCL). With a vision to be most energy efficient and cost competitive power plant in the world, TSPL invites Expression of Interest (EOI) from competent partners with relevant experience for the following supply & services:

- Services for Road Cum Rail (RCR) Mode in NCL/CCL/SECL for Transportation of coal & Coordination with coal Company, CIL, Railways, sampling Agency etc. Including but not limited to securing coal allocation, ensuring quality & quantity, transportation & supervision of coal from mine siding to TSPL plant.
- Supply of Biomass Torrefied Pellets on delivered basis to TSPL.
- Agencies to utilize/offtake/ dispose of 100% ash (both fly ash and bottom ash) generated at TSPL in eco-friendly manner.
- Agencies to provide security technology solution architecture based on the security imperatives.
- Civil, mechanical, electrical, consultancy, IT & other miscellaneous services.
- Equipment and spares for Boiler, Turbine, Generator, Coal Handling Plant, Ash handling plant, Electrical, Control & Instrumentation, Mechanical Area, Railway Area, Balance of Plant (Water system, fuel oil handling, Hydrogen generation, Lab equipment, Hoist, Crane, Safety- Fire protection system & others related) Admin. & IT function.

For further details, Interested Parties may visit our website: <https://www.tsplindia.co/tender/> regularly and submit their EOI along with details of past relevant experience to tspl.eoi@vedanta.co.in.

Companies

THURSDAY, MAY 2, 2024



ON EXPANSION SPREE

Samir MC, managing director, Fortune Hotels

We are poised to open at least 4-6 more hotels in the first half of the fiscal in unique destinations like Kevadia (Ekta Nagar, Gujarat), Candolim (Goa), Palampur (Himachal Pradesh), and a beach resort in Chennai, among others, and an equal number in H2.

IN THE NEWS

DGCA DEREGISTERS 54 PLANES OF BANKRUPT GO FIRST

AVIATION WATCHDOG DGCA has deregistered all the 54 planes leased by Go First, days after a court allowed lessors to take back their aircraft from the bankrupt airline. Battered by financial turbulence and engine woes, budget carrier Go First stopped flying in May last year and is undergoing an insolvency resolution process.

AI EXPRESS STAFF FLAG ISSUES, ALLEGE MISMANAGEMENT

A GROUPING OF Air India Express cabin crew has alleged that the airline is being mismanaged and there is a lack of equality in the treatment of the staff. Air India Express Employees Union (AIXEU), which represents a section of cabin crew members, on April 26 wrote a letter addressed to Tata Group and Air India chairman N Chandrasekaran.

AIRTEL APPOINTS MANDELIA AS HEAD OF M&A

BHARTI AIRTEL ON Wednesday said it has appointed Ambareesh Mandelia as head of M&A and business development. Before joining Airtel, he was heading the corporate health and wellness business units at Tata 1mg, along with corporate strategy.

REGISTRATION OF PROPERTIES RISES 11% IN MUMBAI

REGISTRATION OF PROPERTIES in the Mumbai municipal area rose 11% in April to 11,628 units mainly on strong housing demand, according to Knight Frank. In April 2023, the registration of properties in Mumbai stood at 10,514 units.

MARUTI SUZUKI OPENS BOOKINGS OF THE NEW SWIFT

MARUTI SUZUKI ON Wednesday started pre-bookings of the fourth-generation Swift, for ₹11,000. First launched in 2005, the Swift has sold almost 3 million units, and is India's largest selling premium hatchback. The car will be launched later this month.

STRIDE VENTURES RAISES \$165 MILLION FOR FUND III

VENTURE DEBT FIRM Stride Ventures has raised \$165 million (about ₹1,380 crore) for its Fund III, which it plans to invest in Indian startups within a year, the company said on Wednesday. The third fund has garnered strong support from a diverse mix of investors, including insurance firms, family offices, corporate treasuries and HNIs.

FE BUREAU & AGENCIES

● CARMAKERS POST MARGINAL GROWTH, 2WS PERFORM BETTER

Base effect, Lok Sabha polls drag April car sales down

ROHIT VAID
New Delhi, May 1

DOMESTIC PASSENGER VEHICLE (PV) sales started on a flat note in the first month of the new fiscal, at an estimated 338,341 units. This was just 1.76% up compared with the same month last year.

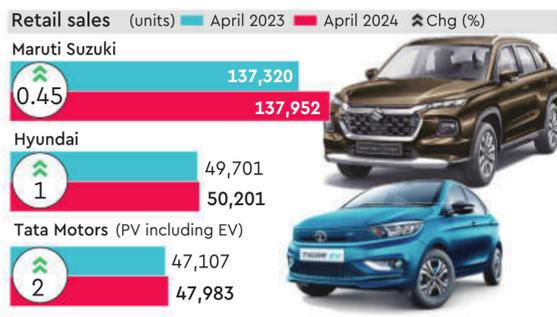
Industry executives attributed this to a high base effect and muted demand due to the ongoing Lok Sabha elections.

The country's largest passenger vehicle manufacturer, Maruti Suzuki India's sales in the domestic market was flat at 137,952 units compared with 137,320 during the same month last year. Second-largest PV manufacturer Hyundai Motor India also saw domestic sales grow by a mere 1% at 50,201 units. Tata Motors reported a 2% increase in total domestic PV sales, including electric vehicles at 47,883 units.

"We have started on a very high base this year...Right now, the country is going through elections and there is a model code of conduct... During the elections the markets are a little muted.

"Once elections are over, I think we will be seeing a different market," Maruti Suzuki's senior execu-

IN THE SLOW LANE



utive officer, marketing & sales Partho Banerjee said.

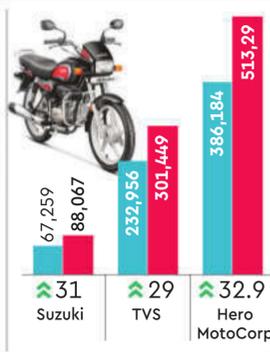
Hyundai Motor India chief operating officer (COO) Tarun Garg said the PV industry's growth seen in April was a reflection of what was estimated in beginning of 2024 of about an overall low single-digit growth. "It is more because of the high base effect of the last two years and not necessarily a slowdown," he said, adding that the inquiry levels and booking were at similar levels to the last year.

With the improvement in the

supply chain, the overall order book of the industry has reduced, Garg said.

The prediction of a normal monsoon augurs well, especially from a rural sales perspective, which has also been accelerated by the rapid development in road infrastructure and rising aspirations of the consumers there, he added.

On the other hand, Toyota Kirloskar Motor said its total wholesales increased 32% year-on-year to 20,494 units. "We believe that this stable performance underlines a



strong foundation for another positive year," Toyota Kirloskar Motor vice-president, sales-service-used car business Sabari Manohar said.

MG Motor India said its retail sales declined 1.45% to 4,485 units.

In the two-wheeler segment, TVS Motor Company reported 29% growth in the domestic market at 301,449 units.

Hero MotoCorp reported a 33% growth at 513,296 units, while mid-sized motorcycle maker Royal Enfield reported a 9% growth in domestic sales at 75,038 units.

New York Life invests ₹388 cr in Max SPVs

RAGHAVENDRA KAMATH
Mumbai, May 1

NEW YORK LIFE Insurance Company has invested ₹388 crore in two special purpose vehicles (SPVs) of Max Estates, the real estate arm of Max Group.

New York Life will hold a 49% stake in the two SPVs that hold Max Towers and Max House (Phase I & II), while Max Estates will hold 51% once the transaction is closed. Both are rent-yielding operational commercial real estate projects located in Noida and Delhi, respectively.

Max Estates will use the bulk of these funds to finance its expansion in the high-growth residential market and to capitalise on market opportunities, the company said.

New York Life owns 22.67% in the listed entity — Max Estates. It also owns 49% stake in Max Estates' new commercial projects in Delhi-NCR.

"This collaboration signifies continued confidence from institutional investors in the growth potential of the company and its ability to unlock significant value for all stakeholders," Sahil Vachani, vice-chairman and MD at Max Estates, said.

EARNINGS REPORT

Ambuja Cement Q4 profit jumps 64% to ₹1,055 crore

RAJESH KURUP
Mumbai, May 1

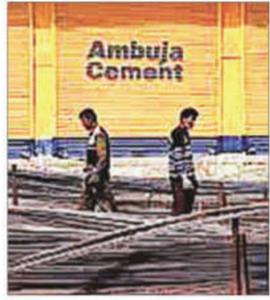
AMBUJA CEMENT ON Wednesday reported a 63.6% rise in its consolidated net profit at ₹1,055 crore for the fourth quarter ended March, compared with ₹645 crore in the comparable quarter a year ago.

The net profit includes an exceptional item of ₹212 crore and reversal of earlier years' tax provision of ₹257 crore.

The company's board also recommended a dividend of ₹2 per share.

During the quarter under review, the company's revenue rose 11.6% to ₹8,894 crore from ₹7,966 crore, while Ebitda rose 37.1% to ₹1,699 crore from ₹1,239 crore recorded in the same quarter of the previous fiscal, it said in a statement.

"Our impressive financial performance during the year is a testament to the resilience and adaptability of our business model. It mirrors the Indian economy, which



The Adani Group firm's revenue rose 11.6% to ₹8,894 crore; the company board recommended a dividend of ₹2 per share

has emerged as a bright spot amidst a challenging global economic scenario," Ambuja Cement CEO Ajay Kapur said.

During the quarter, the Adani Group firm's sales volume of clinker and cement grew 1.73% at

16.6 million tonne, while kiln fuel cost fell by 17% to ₹2.21 to ₹1.84 per 1,000 kcal. Its Waste Heat Recovery Systems (WHRS) as a percentage of total power consumption rose by 4.5 percentage points to 13.5%, it said.

The firm which completed three acquisitions (Sanghi Industries, Asian Cements & GU in Tuticorin) has also increased its cement capacity by 11.4 MTPA to 78.9 MTPA. It targets to start a 4 MTPA clinker and a 4.8 MTPA cement capacity in the fourth quarter of FY25.

In 2023, Ambuja Cements acquired Sanghi Industries, which had a production capacity of 6.1 MTPA, and later in January, its subsidiary ACC closed the acquisition of the balance 55% stake in Asian Concretes and Cements (2.8 MTPA).

The outlook for the industry remains positive, driven by pre-election spending, ongoing government emphasis on infrastructure development and sustained real estate activity, it said.

Adani Power net profit falls 48% to ₹2,737 crore

ADANI POWER'S NET profit fell 48% in Q4FY24 to ₹2,737.24 crore compared with ₹5,242.48 crore in the same period a year ago. The company's revenue went up 30% at ₹13,363.69 crore against ₹10,242.06 crore. Adani Power incurred total tax expenses of ₹820.70 crore in Q4 against a tax credit of ₹4,725.96 crore in Q4FY23. In FY24, it posted a consolidated profit after tax (PAT) of ₹20,829 crore, nearly double the PAT of ₹10,727 crore for FY23. —FE BUREAU

Adani Wilmar profit jumps 67%; revenue down 5%

ADANI WILMAR ON Wednesday reported a 67% year-on-year growth in its consolidated net profit at ₹157 crore for the March quarter. The same stood at ₹94 crore in the year-ago quarter. The FMCG company's revenue from operations fell 5% y-o-y to ₹13,238 crore as edible oil prices remained subdued even as volumes in the category grew. The company had clocked revenues of ₹13,872 crore in the corresponding period of last year. —FE BUREAU

Indus Towers expects Vi to clear dues, sees cash flow improving

JATIN GROVER
New Delhi, May 1

INDUS TOWERS ON Wednesday said the company's cash flow position may improve in the current financial year as it is confident of recovering its past dues from Vodafone Idea (VIL) after its successful ₹18,000-crore follow-on public offer (FPO).

Indus Towers is engaging with VIL for a revised payment plan to clear the outstanding dues of ₹5,385 crore on which the former created a provision of doubtful debt as on March 31, 2024. The payment plan may also include the amount recorded as trade receivables (which also includes interest on past dues) from Vodafone Idea in the books of Indus Towers.

As on March 31, Indus Towers' total trade receivables stood at ₹6,451 crore. This is over and above the ₹5,385-crore provision created on doubtful debts. The company, however, did not share a break-up of its trade receivables and how much of it is attributed to Vodafone Idea.

"We are currently working with the customer to define how it (payment plan of outstanding dues) is going to work, but we expect our dues to be cleared," Prachur Sah, MD & CEO of Indus Towers, said during an earnings call. "As dues are getting cleared and network expansion activities happens, we expect tenancies to go up positively," he added.

Indus Towers in April collected ₹360 crore from Vodafone Idea

PRACHUR SAH,
MD & CEO OF INDUS TOWERS

THE ORDER BOOK REMAINS STRONG FOR THE REMAINING PART OF THE YEAR



which formed part of its outstanding dues on which the former created a bad debt provision. Based on the collection, it reduced Vodafone Idea's provision of doubtful debts to ₹5,385 crore from ₹5,700 crore in the October-December quarter. Payment by Vodafone Idea for its part past dues was in addition to its monthly bills, Indus Towers said, without naming the telecom operator.

VIL has said it will spend the funds raised from its ₹18,000-crore FPO on network expansion and 5G rollout. Analysts say the telco is expected to clear the outstanding dues of Indus

Towers only after it raises ₹25,000 crore in debt from banks.

Owing to higher capital expenditure for the 5G rollout of another customer, Bharti Airtel, Indus Towers generated a free cash flow of ₹333 crore in the January-March quarter, down from ₹870 crore in the preceding quarter. For FY24, the company's free cash flow was at ₹182 crore, down from ₹1,400 crore in FY23.

"I think this year has been a year of low cash flow. We are engaging with the customer (Vodafone Idea) after their good development on the fundraise. There is a possibility that our cash flow position might improve in FY25," Vikas Poddar, chief financial officer at Indus Towers, said.

In FY24, the company's capex was at ₹9,698 crore against ₹4,121 crore in FY23. "We have seen almost three-to-four quarters of very strong tower rollouts. The momentum has not slowed down. We expect it to continue for a few more months and quarters. There will be a high capex phase for some more time," he said.

"We expect the rural expansion of a major customer and the 5G rollout to continue to be significant levers of near-term growth," Poddar added.

The company's net profit rose 20% q-o-q to ₹1,855 crore in the March quarter, while revenue from operations fell marginally to ₹7,193 crore. "The order book remains strong for the remaining part of the year. FY25 still remains a high rollout year for us in terms of towers," Sah said.

Jindal Stainless to invest ₹5,400 cr in 2 years

PRESS TRUST OF INDIA
New Delhi, May 1

JINDAL STAINLESS (JSL) will invest ₹5,400 crore over the next two years on capacity expansion and acquisitions to fuel growth of the company, managing director Abhyuday Jindal said on Wednesday.

Around 90% of the investments will be made through internal accruals, Jindal said, addressing a press conference after a board meeting of the company.

At present, the company owns and operates two manufacturing facilities at Jajpur in Odisha and Hisar in Haryana, having a combined melting capacity of 3 million tonne per annum (MTPA).

The company will go ahead with three strategic investments worth about ₹5,400 crore to achieve global leadership in the stainless steel industry, Jindal said, adding

that the proposals have been approved by the board of the company. It includes increasing the company's melting capacity by over 40% to 4.2 MTPA at an investment of more than ₹700 crore, he said.

The company has also set aside around ₹1,900 crore for the expansion of its downstream lines at its plant in Jajpur, and earmarked ₹1,450 crore towards infrastructure upgrade, such as railway siding, sustainability-related projects, and renewable

Jindal Stainless MD
Abhyuday Jindal

energy generation, Jindal said.

As part of the third investment proposal, JSL will acquire a 54% equity stake in Chromeni Steels (CSPL), which owns a 0.6 MTPA cold rolling mill located in Mundra, Gujarat, through a structured indirect acquisition deal, he said.

The proposal entails an outlay of about ₹1,340 crore, comprising a takeover of existing debt of ₹1,295 crore

The company has set aside ₹1,900 cr for expansion of its downstream lines at its Jajpur plant and earmarked ₹1,450 cr for infra upgrade

and a balance of ₹45 crore towards equity purchase, the MD said.

As per additional information provided by the company, JSL will acquire a 54% stake from Tsingshan Group of China.

Jindal also said the company has entered into a joint venture (JV) with a Singapore-based company for developing and operating a stainless steel melt shop in Indonesia with an annual production capacity of 1.2 MTPA.

Executive director & group chief financial officer Anurag Mantri said, "The alternate route of production in Indonesia will help mitigate raw material risks. We will finance these investments through a combination of internal accruals and debt, while closely monitoring leverage ratios."

Markets

THURSDAY, MAY 2, 2024

IN THE NEWS

FPIs WITHDRAW ₹8,600 CR FROM EQUITIES IN APRIL

AFTER INFUSING MONEY for two straight months, foreign investors turned net sellers in April with the dumping of Indian equities worth ₹8,700 crore on concerns over a tweak in India's tax treaty with Mauritius and a sustained rise in US bond yields. This came following a staggering net investment of ₹35,098 crore in March and ₹1,539 crore in February, data with the depositories showed.

MUTHOOT CAPITAL SERVICES RAISES ₹40 CR VIA DEBT

MUTHOOT CAPITAL SERVICES on Wednesday said it has raised ₹40 crore through the issue of commercial papers. "The Company has issued Commercial Paper (CP) amounting to ₹40 crore on 30th April 2024, in accordance with the guidelines issued by Reserve Bank of India," Muthoot Capital Services said in a BSE filing. The commercial papers will have a tenure of 122 days with a maturity date of August 30, 2024.

YES BANK GETS GST DEMANDS LEVYING ₹6.87-LAKH FINE

YES BANK ON Wednesday said it has received two GST demand orders, which levied a penalty of ₹6.87 lakh. The penalty levied by the Manipur and Punjab GST departments amounts to ₹5.05 lakh and over ₹1.81 lakh, respectively. It said the tax and interest demand is below the material threshold limit currently applicable to the bank.

EDELWEISS UNIT GETS ₹28.78-CR TAX DEMAND

EDELWEISS FINANCIAL SERVICES on Wednesday said its subsidiary Ecip Equities has received an income tax demand notice of ₹28.78 crore pertaining to the 2022-23 assessment year. Ecip Equities, a subsidiary of the company, has received the assessment order and demand notice dated April 30, 2024 under Section 143(3) of the Income Tax Act, 1961, for assessment year 2022-23 and a tax demand of ₹28.78 crore (including interest) on account of certain disallowances, Edelweiss said in a BSE filing.

AGENCIES

DEMAND FOR LOANS STAYS STRONG

Higher cost of funds keeps pvt banks' NIMs under pressure

Private lenders face NIM contraction of 5-50 bps in March qtr

SACHIN KUMAR
Mumbai, May 1

THE NET INTEREST Margins (NIM) of private banks remained under pressure during the fourth quarter, impacted by rising cost of funds amid tight liquidity.

Lenders, including HDFC Bank, ICICI Bank, Yes Bank, IDFC Bank and RBL Bank have reported 5 to 50 basis points year-on-year decline in NIM in the fourth quarter.

With demand of loans staying strong, HDFC Bank, ICICI Bank and several other lenders raised interest on fixed deposits by up to 10 bps in February to mobilise deposits amid tight liquidity.

"NIM compression in private sector banks is primarily driven by two key factors.

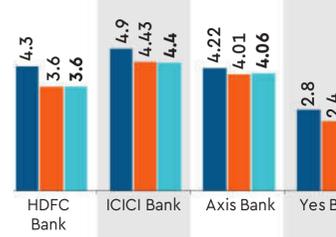
"Firstly, deposit rates on a weighted average basis have increased more than lending rates in recent months, which has narrowed the interest spread," Sujan Hajra, chief economist & executive director, Anand Rathi Shares and Stock Brokers told FE.

"Secondly, a slight decline in

TIGHT LIQUIDITY

Private banks' net interest margin (in %)

■ Q4FY23 ■ Q3FY24 ■ Q4FY24



asset quality has been observed, necessitating increased provisioning by the banks," he added.

Helped by strong demand for loans, credit growth has significantly outpaced deposit growth.

Credit offtake increased by 20.2% year-on-year to ₹164.3 trillion (including the merger of HDFC twins) and 0.7% sequentially for the fortnight ended March 22, according to Care Ratings.

Excluding the impact of the merger, the growth stood at 16.3% year-on-year for the fortnight. Deposits rose at 13.5% year-on-year to ₹204.8 trillion for the fortnight ended March 22, and sequen-

tially increased by 0.3%. Without considering the merger, deposit growth was 12.9%.

"Over the past six months, the sudden rise in the cost of funds, largely driven by a significant uptick in term deposits compared to CASA, resulted in a contraction of NIMs," Anwin Aby George, research analyst, Geojit Financial Services, told FE.

"Banks responded by recalibrating their asset portfolios by adding more high yield assets, with a particular focus on the retail segment. This move allowed them to pass on the heightened cost of funds, thereby stabilising NIMs at their



current levels," he added.

The numbers of HDFC Bank are not strictly comparable on a year-on-year basis as a result of its merger with mortgage lender HDFC that came into effect from July 2023.

"We have started to see repricing on the asset side, so while pressure on NIMs will continue at least for another two quarters which will keep net interest income growth in check for all private banks, however in the second half we should see some relief on NIMs compression," said Kunal Shah, senior research analyst, Carnelian Asset Management & Advisors.

IL&FS MF pays ₹600 crore to infra debt fund investors

PRESS TRUST OF INDIA
New Delhi, May 1

IL&FS MUTUAL FUND on Wednesday said it has paid a little over ₹600 crore to investors in its infrastructure debt fund.

The debt scheme — IL&FS Infrastructure Debt Fund Series 1C — was redeemed on due date on April 30, making it a timely redemption, according to a statement issued by IL&FS Group.

The scheme redeemed ₹606 crore against the original invested capital of ₹275 crore delivering a return of 8% per annum to the investors since inception.

IL&FS Mutual Fund (IDF), which is amongst the largest infra debt funds in the mutual fund format, had successfully redeemed schemes on time in January 2023.

Total funds returned to the investors of the mutual fund over the past five years are ₹1,580 crore.

UPI transactions dip marginally in April to ₹19 trn

FE BUREAU
Mumbai, May 1

UNIFIED PAYMENT INTERFACE (UPI) transactions fell 0.7% month-on-month in April, data from National Payments Corporation of India (NPCI) showed on Wednesday.

Similarly, transaction value fell 1% month-on-month.

UPI transactions stood at 13.3 billion in April, lower than the 13.4 billion in March.

Transactions value was ₹19.6 trillion in April; lower than the ₹19.8 trillion in March.

Transactions rose 50% year-on-year in terms of volume, and 40% in terms of value in April.

Volumes on the UPI platform were at ₹12.1 billion, and transaction value was ₹18.3 trillion in February.

"The marginal decline in UPI volumes in April can be attributed to seasonality factors. March is a financial year-end and tends to see a spurt in transactions particularly in the financial services sector," said Ramakrishnan Ramamurthy, executive vice president - India, Worldline.

Immediate Payment Service (IMPS) transactions rose 11% year-on-year to 550 million, while transaction value rose 14% year-on-year to ₹5.9 trillion. Transaction volume and transaction value were at 581 million and ₹6.4 trillion, respectively in March.

In April, Aadhar-enabled payment (AePS) services were at 94 million, lower than the 108 million in March. Transaction value were at

UPI TRANSACTIONS



Value (in trillion)



₹25,172 crore in April, lower than the ₹27,996 crore in March.

AePS transaction volume, and value fell 7%, and 15% year-on-year, respectively in April.

FASTag transactions rose 8% to 328 million in April. Transaction value rose 9% to ₹5,592 crore. Transaction volume, and value were at 339 million, and ₹5,939 crore, respectively in March.

Affordable housing, EM portfolio to remain in PNB Housing focus

AJAY RAMANATHAN
Mumbai, May 1

PNB HOUSING FINANCE will continue to focus on growing its affordable housing and emerging market portfolio in 2024-25 (April-March), managing director and chief executive officer Girish Kousgi said.

"Our focus this year would be on the affordable housing and emerging vertical. These two would contribute 40% of the incremental business," he said.

The housing finance company's loan assets rose 10% year-on-year (y-o-y) to ₹65,358 crore as on March 31, and the retail segment constitutes 97% of loan assets.

The affordable housing book stands at ₹1,790 crore as on March 31.

Apart from this, the company is focusing on catering to customers in tier II and tier III cities for higher yielding emerging business within the prime segment.

The average ticket size in the



emerging market segment is ₹25 lakh. While loans in the prime segment are priced at 9-10% per annum, the loans in the emerging markets vertical are priced at 10-11% per annum.

Overall, the company has set up 160 branches for the affordable segment, 50 branches for emerging segment, and 90 branches for the prime customer segment.

In recent years, the company has restructured its business model and prioritised the retail segment by reducing corporate

loans in the overall product mix. This has helped the company improve its gross non-performing asset ratio.

The company's gross non-performing asset (GNPA) ratio fell to 1.5% as on March 31 from 3.8% a year ago.

Corporate GNPA fell to 3.3% as on March 31 from 22.3% a year ago. Going ahead, the company intends to reduce its overall GNPA to 1-1.1% by March 31.

The net interest margin is expected to be at around 3.5%.

With this steady improvement in asset quality, Kousgi said that the company may resume corporate loan disbursements in the current financial year. However, retail segment will continue to hold the lion's share within the overall portfolio.

"Our retail-corporate mix will slowly start changing sometime during the year if we resume corporate disbursements. But, the retail mix will always be at over 90%," he said.

FROM THE FRONT PAGE

Most foreign fund houses miss India gravy train

Satwalekar said that MFs are a push product as they are market-linked owing to which they are largely distributor dependent for sales.

"Most top foreign players have built their business leveraging the strong brand presence of their parent Indian companies as well as a captive distribution network," Satwalekar said.

In its release announcing the sale of 60% stake, Invesco Asset Management India's CEO Saurabh Nanavati said a strong domestic partner will significantly increase their ability to expand into more Indian cities and towns, which are driving industry growth.

However, not everyone shares a similar way.

Hitesh Thakkar, acting CEO at ITI Mutual Fund, said that though having a ready distribution channel helps in quick penetration, it is not an entry barrier.

He said India presents a huge opportunity for MFs owing to the low penetration, young population with rising disposable incomes, tax efficiencies, good inflation adjusted long-term performance besides availability of technology and digitisation sup-

Govt plans export zones for e-comm

As per estimates, e-commerce exports potential is in the range of \$200-300 billion by 2030, while at present it hovers around just \$2 billion. Global e-commerce exports are expected to touch \$2 trillion in 2030 from \$800 billion now.

The essentials for the boost to e-commerce exports include increasing the value cap per consignment, making rules for receiving payments less cumbersome and allowing for re-import of returns without the payment of duties.

The mechanism would have to be laid out on managing returns of goods exported through e-commerce. The returns on e-commerce exports would be anywhere



between 15% and 20% so allowing their entry back into India without the payment of duties have to be managed.

According to the rules of Foreign Exchange Management Act, the

export proceeds have to be brought back to India within 270 days which might not happen in the case of e-commerce exports so here too the changes would be required. The Reserve Bank of India (RBI) will have to accept it.

Another issue would be providing flexibility on pricing, which is key for e-commerce. Discounts or price increase after declaring export price would have to be enabled in e-commerce exports for which RBI has to be approached. In other exports, forex received should not vary more than 10% of the declared export price.

The burden of documentation too will have to be brought down as

at present e-commerce exporters have to submit a set of documents the same as bigger exporters and pay the same amount of bank fee.

In its March report on Boosting Exports from Micro Small and Medium Enterprises (MSMEs), the Niti Aayog had also batted for these very changes.

China was one of the first countries that began developing e-commerce hubs in 2015 to explore policies and regulatory models to support development of cross-border e-commerce. China's cross-border e-commerce (CBEC) exports and imports stood at \$331 billion in 2023, of which \$254.4 billion were exports.

GST mop-up tops ₹2 trn



Of the total collections — central GST mop-up stood at ₹43,846 crore, state GST mop-up at ₹53,538 crore, integrated GST at ₹99,623 crore (includes ₹37,826 crore collected on imported goods) and cess collections at ₹13,260 crore.

The Centre settled ₹50,307 crore to CGST and ₹41,600 crore to SGST from IGST collected in April. Post settlement, the total CGST collections stood at ₹94,153 crore and SGST collections at ₹95,138 crore.

The minister mentioned that the collective IGST settlement of ₹91,907 crore in April is ₹4,413 crore more than the actual net IGST collections of ₹87,494 crore and stands settled by the central government. "There are no dues pending on account of IGST settlement to the states," she said on X.

Sanjay Chhabria, senior director, Indirect Tax at Nexdigm, said, "The significant rise in domestic transactions (reflected in April collections) can be attributed to consumer spending being focused on beating the summer heat, with purchases like air conditioners, beverages, as well as increased travel during the long vacations from schools and colleges."

CCI probes Pernod Ricard's market practices

Reuters reviewed the filing, which is not public, in line with the watchdog's rules.

In a statement to Reuters, Pernod said it had not been notified of the new antitrust case, but was committed to comply with local laws and "instruct and educate our teams" to do the same.

The regulator did not reply to Reuters' queries. Telephone calls to the complainant went unanswered.

The accusations rely mostly on findings by the Enforcement Directorate, as it looks into the company's alleged role in a graft case centred on the city's liquor policy



that led to the 2022 arrest of a company official.

Drawing on the findings, the CCI complaint accuses Pernod of providing \$24 million in corporate guarantees to its bankers in 2021 to help city retailers get loans. Retailers then ensured that 35% of the stock in their shops consisted of

Pernod brands.

The findings "clearly spill the beans that the purpose of the corporate guarantee was cartelisation by Pernod with selected retailers for brand pushing at the expense of fair competition", the case document states.

Among Pernod's other woes, it has, for more than a year, unsuccessfully sought a retail licence for its products in New Delhi. It faces another antitrust case for misconduct in south and is contesting a tax demand for nearly \$250 million, for allegedly undervaluing imports.

Pernod has repeatedly denied

any wrongdoing in all the cases.

The latest CCI case centres on Enforcement Directorate findings that Pernod's acting chief financial officer for India consented in mid-2021 to the issuance of corporate guarantees for facilitating loans to Delhi retailers, and advised the group CFO, Helene de Tissov, of it in an email on July 13, 2021.

Pernod's "support" of \$24 million to bidders for store licences had the potential to generate an additional \$15 million "benefit over a three-year period" and the move "will also enable us to counter local players' threat", the email said.

—REUTERS

VERDICT 2024

THURSDAY, MAY 2, 2024



IN THE NEWS

● PM TARGETS CONG, INDIA BLOC OVER RESERVATION POLICY

Give in writing no quota based on religion: Modi

'As long BJP, Modi remain, quota for SC, ST, OBC won't be harmed'

PRESS TRUST OF INDIA
Banaskantha/New Delhi, May 1

PRIME MINISTER NARENDRA Modi on Wednesday challenged the Congress to give a guarantee in writing that it will never give quota based on religion and asserted that as long as he is alive he will not allow anyone to "play the game of reservation".

As the quota row escalated with five phases left in the Lok Sabha elections, the Congress on its part asked Modi to clear his stance on whether he will remove the 50% cap on reservation for Scheduled Castes (SC), Scheduled Tribes (ST) and Other Backward Classes (OBC). In his first election rally in his home state of Gujarat, Modi said that as long as the BJP and he remain, the reservation granted to SC/ST/OBC and economically weaker sections will be safeguarded and not harmed.

"I challenge the shehzada (a reference to Rahul Gandhi) of the Congress, as well as the Congress party and its supporters to announce that they will never misuse reservation in the name of religion, nor will



Prime Minister Narendra Modi during a public meeting in Sabarkantha in Gujarat on Wednesday. Voting in all the seats in the state will be held in a single phase on May 7

they play with the Constitution." "Let the Congress and INDI alliance give a guarantee in writing -- because they cannot be trusted -- that they will never give reservation in the name of religion. They should also give a second guarantee that they will never touch reservation given to SC, ST, OBC and general category. They will never do so, will never give it in writing," he said. He said that in 2024, the Congress and the INDIA bloc have come out with a lie, and are flashing the Constitution to spread fear that it

will be changed and reservation given to the SC, ST, OBC and EWS will be taken away if the NDA comes to power. "A completely fabricated gossip," Modi said. "Your (Congress) intention is to give reservation to the Muslims in the name of religion. "I can say this with confidence -- and I say this on record in front of the world -- that as long as the BJP and Modi remain, the reservation given by Babasaheb Ambedkar's Constitution to the SC, ST, OBC and common people (EWS) will be safe-

guarded and will not be harmed," the prime minister said. Congress general secretary Jairam Ramesh said the Congress manifesto guarantees that it will pass a constitutional amendment to raise the 50% cap on reservation but alleged that Modi is trying to give it a "communal colour". Addressing a press conference in Delhi, he alleged that the BJP is "talking about '400 paar' to get the right to change the Constitution as the BJP and the RSS are against secularism and social justice".

Kharge: Defeat Modi to save Constitution

Yadgir (Karnataka), May 1

CONGRESS PRESIDENT MALLIKARJUN Kharge on Wednesday called on voters to follow the slogan "Modi Hatao, Desh Bachao" (Remove Modi, Save the Country), urging them to unite to save the Constitution and democracy in the country by electing Congress candidates in the Lok Sabha polls.

Kharge was addressing a public meeting here in favour of Congress candidates for the May 7 Lok Sabha polls, the second phase of polling in Karnataka.

Accusing Modi of inciting fights, the Congress president said that while Modi "says Hindu-Muslim for everything, this (Yadgir) was a part of Nizam (Hyderabad) state. Hindus and Muslims have been together here and have celebrated each other's festivals together. Many Hindus here had Muslim names like Nawaz Reddy, among others."

"There were never fights (between communities) here. Modi has come to create a rift. Rift is being created by Modi between people who were living together trusting each other," he said. The Congress wants to do a caste census, Kharge said, adding, "It is to know how many graduates are there in a family, to know does the family have land or not? What is their income? -- To know this we want to do a caste census."

"But, Modi is telling people that Congress wants to do an X-ray. He is saying that Congress wants to



Mallikarjun Kharge, at a poll rally in Yadgir in Karnataka on Wednesday, accused PM Narendra Modi of creating division among people

know about the extent of gold and land a family has. He is saying that even your 'mangalsutra' will be taken away and given to Muslims." "This is a democracy, Mr Modi, not a dictatorship... I don't know whether you are in illusion or what."

"Modi's job is to target the Congress, Gandhi family and myself," he said, adding, "We don't want to target Modi, but we are forced to take his name as both he himself and the BJP give credit to Modi for everything. To say it has not been done, to communicate it to people, we are forced to take Modi's name."

— PTI

ODISHA CM DECLARES ASSETS WORTH ₹71 CR

ODISHA CHIEF MINISTER Naveen Patnaik has declared assets worth ₹71.07 crore, up by over ₹7 crore in the last five years, according to his election affidavit. Patnaik on Tuesday filed his nomination as the BJD candidate from the Hinjili assembly constituency.

SURAT SEAT: HC REFUSES URGENT HEARING ON PIL

THE GUJARAT HIGH Court has refused to take up for an urgent hearing a public interest litigation challenging the uncontested victory of BJP candidate Mukesh Dalal from the Surat Lok Sabha constituency.

3 HEAVYWEIGHTS FILE PAPERS IN HARYANA

BJP CANDIDATE RANJIT Singh Chautala, Congress' Kumari Selja and INLD nominee Abhay Singh Chautala were among the prominent candidates who filed their nomination papers on Wednesday for the May 25 Lok Sabha polls in Haryana.

'MODI MIMIC' RANGEELA TO FIGHT AGAINST PM

COMEDIAN SHYAM RANGEELA is set to mark his electoral debut by contesting against Prime Minister Narendra Modi from the Varanasi Lok Sabha seat. The 29-year-old comedian from Rajasthan became popular by mimicking Modi.

AGENCIES

DID YOU KNOW?

● THE HIGHEST NUMBER OF 78 WOMEN WERE ELECTED TO THE LOK SABHA IN THE 2019 ELECTIONS

● IN THE FIRST 25 YEARS (1952-77), NEARLY 80% OF GOVERNMENTS WERE VOTED BACK; IN THE NEXT 25 YEARS, 71% WERE VOTED OUT

Priyanka claims BJP-AIUDF 'secret understanding'

PRESS TRUST OF INDIA
Dhubri (Assam), May 1

CONGRESS LEADER PRIYANKA Gandhi Vadra on Wednesday alleged that Assam chief minister Himanta Biswa Sarma has a "secret understanding" with AIUDF chief Badruddin Ajmal just like the BJP has with AIMIM leader Asaduddin Owaisi in Telangana, both aimed at defeating the grand old party.

Addressing an election rally at Balajan in Dhubri district, she alleged that "mafia raj" prevails in Assam and charged the chief minister with being involved in multiple scams in the state.

She also hit out at the BJP over the sexual abuse allegations against Karnataka MP Prajwal Revanna and said that Prime Minister Narendra Modi sought votes for him and did not stop him from leaving the country.

She was campaigning for Congress MLA Rakibul Hussain, who is contesting the Lok Sabha elections from Dhubri, a bastion of the All India United Democratic Front (AIUDF). He is locked in a triangular contest with sitting MP Ajmal and BJP-backed AGP candidate Zabeed Islam, a former MLA.

"BJP and AIUDF have taken local politics to a different direc-



Priyanka Gandhi says AIUDF chief Badruddin Ajmal is helping the BJP in Assam just like AIMIM leader Asaduddin Owaisi in Telangana

tion. Both parties have a secret understanding. Assam CM, in an interview, said that Badruddin wanted him to be the CM from his heart," the Congress leader said.

"They did the same thing in Telangana by allying with Owaisi so that they could divide Congress votes. Wherever we are strong, Badruddin has put up AIUDF candidates only because he wants the BJP to win," she claimed. She also asked if Ajmal has done any developmental work in Dhubri.



SHOW OF STRENGTH

Maneka Gandhi, the BJP candidate from the Sultanpur Lok Sabha constituency in Uttar Pradesh, during a roadshow before filing her nomination on Wednesday. Gandhi, who is seeking a second term from Sultanpur, is pitted against the Congress-backed SP candidate Ram Bhuwal Nishad and BSP's Udraj Verma. Sultanpur votes on May 25.

PTI

New protocol on storing symbol-loading units

New Delhi, May 1

THE ELECTION COMMISSION has come out with a new protocol for handling and storage of symbol loading units following the directions of the Supreme Court, which had ordered that the machines should be sealed and secured in a container and stored in a strongroom along with EVMs for at least 45 days post the poll results.

In a statement on Wednesday, the poll authority said all state chief electoral officers have been directed to create necessary infrastructure and provisions to implement the new protocol for handling and storage of the symbol loading units (SLUs).

The top court had on Friday last issued directions to seal and store symbol loading units and also paved the way for verification of

micro-controllers embedded in electronic voting machines (EVMs) on the request of the candidates who stand second and third in the elections.

The SLUs upload the names and symbols of the candidates contesting in a particular seat on VVPAT or paper trail machines.

EVMs and VVPAT slips are stored for 45 days post the poll results. In these 45 days following

the declaration of the results, people can file a petition in the high court challenging the election.

Before the Supreme Court order, symbol loading units were returned a day after the poll to the engineers of BEL or ECIL -- the two public sector units which manufacture ballot units, control units, voter verifiable paper audit trails (VVPATs) and SLUs.

— PTI

Riding on legacy, 'Mama' again sets sights on Delhi

ANAND MOHAN J Dewas (Madhya Pradesh), May 1

SHIVRAJ SINGH CHOUHAN'S apparent exhaustion from undertaking a 16-hour daily poll campaign dissipates as a group of young children run towards his convoy of bullet proof vehicles.

As the crowd swells, the security arrangement is thrown into disarray. But this doesn't deter the former Madhya Pradesh chief minister, who rolls down his vehicle's window pane and greets children, while his wife Sadhna looks on.

Shivraj, 65, is campaigning in a part of the Dewas belt which falls under the Vidisha Lok Sabha constituency, his home turf, where he has returned to contest the Lok Sabha polls after 20 years.

A five-time MP from Vidisha, Shivraj went on to become the longest-serving Madhya Pradesh CM involving four terms from 2005 until December 2023. The constituency near Bhopal has always been a BJP stronghold represented by even ex-

Prime Minister Atal Bihari Vajpayee (1991) and Sushma Swaraj (2009 and 2014). The Congress had managed to win it only twice (1980 and 1984) since 1967.

On what this election means for him, Shivraj said: "This is my family. I am not a politician. We fight and live together like a family. There is no neta, security, nothing. There are only nephews and nieces, brother and sisters. There is only love."

As the then CM, Shivraj had led the BJP to another victory in the November 2023 Assembly elections. However, springing a surprise, the BJP leadership replaced him with low-profile Ujjain MLA Mohan Yadav as the CM. Afterwards, when asked whether he would switch to national politics, Shivraj said he would "rather die than ask something for himself".

Months after the change of guard, Shivraj's political future hung in the balance until the BJP decided to field him in the Lok Sabha elections from Vidisha.

During a poll rally in Harda on April 24, Prime Minister Narendra Modi praised



Shivraj Singh Chouhan had represented Vidisha in Parliament for five terms before he became the chief minister of Madhya Pradesh in 2005

ANAND MOHAN J

Chouhan, saying "I want to take him (to Delhi to work together) once again."

When asked if he would shift to Delhi now, Chouhan said, "I never said I won't go to Delhi. I am ready to do whatever work

the party asks me to do." On whether he missed being the CM, he says, "I don't miss anything about being a chief minister. I am enjoying my new role."

Earlier in the day, at his house in

Bhopal, Shivraj met a group of villagers who had come to apprise him of their grievances, and some former Congress leaders wishing to join the BJP.

One of the Congress turncoats apologized to Shivraj for not joining the BJP earlier. He hugged the Congressman, saying "So what if you are late, at least you came."

Since the Congress' debacle in the Assembly polls, the party has seen an exodus of its leaders and workers to the BJP. More than 2,000 Congress activists from Vidisha have also switched to the BJP fold.

When asked about such a large-scale induction despite the BJP expressing confidence about a victory in the polls, Shivraj says, "This is an andolan (movement) of nation building. It's not that only this number of people should stay in the BJP. If someone wants to serve the country and wants to join the BJP, then every citizen of this country should join the BJP."

He then heads to Niwardi village in Dewas where he paid floral tributes to the statue of tribal queen Rani Durgavati.

From there, after every few kilometres on his campaign trail, there are groups of children greeting Shivraj donning the masks of Modi or him. At every gathering, he is also greeted by several women, who shower petals on him and perform aarti. He is popularly known as "Mama (maternal uncle)" in the state.

Known for having launched during his tenure various welfare schemes such as the Ladli Behna Yojana, a ₹1,250 monthly stipend for women from poor households, Shivraj now claims to make them "lakhpati behnas (rich sisters)". "I will make you lakhpati behnas. My sisters are my devis. I have come here to serve you," he tells a crowd at Machwas village.

The Vidisha constituency votes in the third phase on May 7. Shivraj is pitted against Congress candidate and ex-MP Pratap Bhanu Sharma.

In the 2019 polls, BJP leader Ramakant Bhargava trounced Congress candidate Shaileendra Patel by more than five lakh votes in the constituency.

VERDICT 2024

THURSDAY, MAY 2, 2024



IN THE NEWS

Akhilesh, Dimple strive to retain family strongholds

LALMANI VERMA
Mainpuri (Uttar Pradesh), May 1

SAMAJWADI PARTY CHIEF Akhilesh Yadav has a lot at stake in the coming Lok Sabha elections. Politics is just one part of it. From two seats in the coming two phases, Akhilesh and wife Dimple are contesting. Both these constituencies — Kannauj and Mainpuri, respectively — had been won in the past by SP patriarch Mulayam Singh Yadav.

As Akhilesh tries to fill his late father's shoes, the result in these two adjoining constituencies, which he has chosen to keep close home, will be closely tracked to see how far he has come.

In 2019, Dimple had lost from Kannauj, later winning the Mainpuri seat held by Mulayam in a bypoll, necessitated due to his death.

Days to go for polling — Mainpuri votes on May 7 and Kannauj on May 13 — the Yadavs seem steadfast with the SP. But a section of the non-Yadav OBCs who stayed with the party due to Mulayam's sway seem to be slipping away.

Mulayam had won Mainpuri five times — 2019, 2014, 2009, 2004 and 1996. Dimple's win by 2.88 lakh votes in the December 2022 bypoll was huge, but was seen as largely a factor of sympathy vote, with the couple plus Akhilesh's uncle Shivpal appealing for votes in Mulayam's name.

Dimple Yadav

Dimple, who is still seen as an accidental politician, is largely on her own this time, with Akhilesh tackling his own campaign in Kannauj, plus shouldering the party's, and Shivpal busy at his son's seat in Badaun.

The slogans hailing "Netaji", as Mulayam was referred to, are not as omnipresent, but Dimple clearly knows it remains her calling card. A written appeal by her to voters made repeated references to Netaji, listed the works done by him, and vowed to take forward his ideology.

Among those who feel it is time to move on is Prabhu Ram Lodhi, belonging to Jatpura village, dominated by his OBC Lodhi Rajput community. "Netaji used to treat everyone here like his family. But the party's current leaders are arrogant. My relatives in other constituencies vote for the BJP, and I may do the same."

Amar Singh Shakyas, from adjoining OBC Shakyas-dominated Imaliya village, is also reconsidering his options now that Mulayam is no longer around.

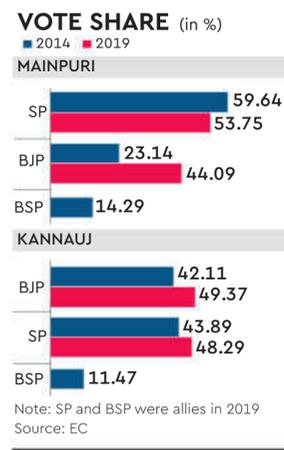
Dimple has been spending most of her time in non-Yadav-dominated villages, including Jatwara and Imaliya. The two villages fall in the Bhongoaon Assembly seat, where the BJP was considerably ahead even when Mulayam won the seat in 2019.

In the 2022 Assembly elections, of the five segments in the Mainpuri Lok Sabha seat, the SP won three and the BJP two. Akhilesh was elected MP from Karhal while Mulayam's younger brother Shivpal Singh Yadav won from Jaswantnagar.

While the Yadavs number around 4.5 lakh in the seat, the Shakyas are second at 3.25 lakh, followed by the



Dimple Yadav campaigns in Mainpuri. Mainpuri votes on May 7 and Kannauj on May 13



Lodhi Rajputs at 2.15 lakh. The Dalits number around 1.2 lakh and the Muslims about 60,000, with the rest around 3.35 lakh voters being upper caste Thakurs and Brahmins. So, it all depends on how the OBC vote gets split.

SP district president and former minister Alok Shakyas has taken on the charge of ensuring that women from Shakyas, Pal and Lodhi communities are present prominently at Dimple's meetings. Lodhi Rajput leader Kamal Verma talks of the BJP "insulting" his wife by denying her the Mainpuri Nagar Palika chairperson's post. He blames Jaiveer Singh, the sitting Mainpuri MLA and a Thakur leader, who is the BJP's Mainpuri Lok Sabha candidate.

The Dimple campaign has also roped in Gulshan Dev Shakyas, who was announced and then dropped by the BSP as its candidate from Mainpuri, and Congress leader Vineeta Shakyas. Gulshan says this will be enough to chip away at the BJP's Shakyas votes.

As regards the Lodhi Rajputs, who hold the late BJP leader and former chief minister Kalyan Singh of the community in high regard, the SP is talking about how Mulayam helped Kalyan win the Lok Sabha seat from Etah in 2009 as an Independent, after Kalyan had quit the BJP.

However, that does not cut much ice with Jawahar Lal, a Lodhi, of Jatwara village. Ahead of a Dimple pub-

lic meeting, he says: "When Babuji (Kalyan Singh) died, Akhilesh did not go to his house to pay tribute. But when a mafia, Mukhtar Ansari, died, he, SP leaders visited Ghazipur."

At a rally in Mainpuri last week, Uttar Pradesh CM Yogi Adityanath also raised this, while underlining how he and other BJP leaders had visited Saifai to pay tributes to Mulayam after his death. He called it an example of the SP's "bhed-bhao (discrimination)", suggesting it was "biased" towards Muslims.

One worry for Dimple will be BSP candidate Shiv Prasad Yadav, who is expected to cut into the SP's Yadav vote. Dimple told The Indian Express she was not worried about this, and would get votes across communities.

The BJP has never won the Mainpuri Lok Sabha seat. Laying out their challenge, its district general secretary Bhupendra Yadav says: "The SP takes a decisive lead in Karhal and Jaswantnagar segments, where 90% of the voters are Yadavs."

As per another BJP leader, the formula for the party to win would be: "90% of the Shakyas supporting the BJP, up from 60% now, and the BSP taking away more than 30,000 Yadav votes from the SP."

The BSP's Shiv Prasad Yadav, who runs a school and a dairy business, and has been trying his luck against the Mulayam family in elections for a while, says it would be wrong to rule him out. "I belong to the Ghosi sub-category among the Yadavs. The (Mulayam Singh) Yadav family has destroyed the Ghosis here," he says.

On May 2, BSP president Mayawati will be addressing a rally in Mainpuri. Akhilesh held programmes in Mainpuri on Wednesday, and will be returning for a rally Thursday.

Back to Dimple, SP leaders say they are facing a unique problem, of SP workers crowding her cavalcade, forcing them to issue appeals that only those concerned with the area she is passing through should be present.

Apart from Dimple, the curiosity is for the latest Yadav on the block:

daughter Aditi, 21, a London-returned graduate, who is doing the rounds of the family turf.

Akhilesh Yadav

FAMOUS for its itra and perfume industry, Kannauj is these days resonant with a new whiff. Akhilesh's last-minute decision to contest from here, replacing nephew and former Mainpuri MP Tej Pratap Yadav, apparently at the behest of local SP workers, has made Kannauj one of the hottest contests of the Lok Sabha elections in UP.

As per SP Kannauj district president Kaleem Khan, it was all planned, with the late decision meaning the BJP got no chance to change its candidate and sitting MP Subrat Pathak, in case it wanted to, after Akhilesh's nomination. Akhilesh has a point to prove, with Pathak having defeated Dimple from the seat in 2019.

"There were reports that the BJP would drop Pathak fearing a defeat against Akhilesh. But when the SP named Tej Pratap, they thought they could defeat him. Now Akhileshji has made Pathak's defeat certain," says Khan.

Kannauj sent a Yadav family member to Parliament in every election from 1999 to 2014, before Dimple's loss in 2019.

While Muslims constitute 3 lakh voters in Kannauj, the Dalits number around 2.8 lakh, and Yadavs 2.5 lakh. The BJP won last time with a chunk of Yadav and Dalit voters seen as backing it.

Shivam Tiwari, who runs a unit manufacturing essential oils, says Pathak won essentially because of the support of upper castes and Dalits. "He spoke up against the appeasement of Yadavs and Muslims by the SP government," he says.

Mohd Nayab, an itra and perfume manufacturer, says they remain firm SP supporters. "Because Akhilesh is also the SP national president, the contest has become rochak (interesting). Now SP workers are active in the field. Earlier, they were not."

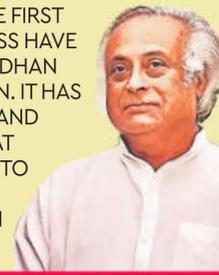
Nayab adds that the perfume industry is suffering under the BJP's 10 years at the Centre. "The government is taking 18% tax (GST) but doing nothing for the industry."

MAMATA BANERJEE
CHIEF MINISTER, WEST BENGAL

BENGAL AND BJP ARE NOT A GOOD MATCH AS THEIR WAVELENGTH IS COMPLETELY DIFFERENT FROM OURS. WHILE WE UPHOLD OUR CULTURE & TRADITION

JAIRAM RAMESH
GENERAL SECRETARY, CONGRESS

THIS IS NOT THE FIRST TIME BJP AND RSS HAVE GIVEN A 'SAMVIDHAN BADLO' SLOGAN. IT HAS BEEN RSS' DEMAND SINCE 1949 THAT THERE IS NEED TO CHANGE THE CONSTITUTION

A REVANTH REDDY
CHIEF MINISTER, TELANGANA

YOU (MODI) COME TO MY STATE AND THREATEN THE CM, BUT PEOPLE OF TELANGANA ARE NOT TOO INNOCENT... THEY WON'T BE SCARED... THIS IS MY PLACE. THIS IS MY TERRITORY



BJP won't allow Cong to remove reservation: Shah

PRESS TRUST OF INDIA
Korba, May 1

UNION HOME MINISTER Amit Shah on Wednesday said the Bharatiya Janata Party will never do away with reservations for the Scheduled Tribes, Scheduled Castes and Other Backward Class, nor will it allow the Congress to do so. Congress' tactic was to lie repeatedly, he alleged, and advised its president Mallikarjun Kharge not to speak lies for the sake of the "family" (referring to Nehru-Gandhi family) as eventually he would be blamed for its loss in the Lok Sabha elections.



Speaking at a rally at Kathghora town in Chhattisgarh in support of Saroj Pandey, the BJP candidate from the Korba constituency, Shah accused Congress of nurturing terrorism and Naxalism to win elections.

"Congress has one formula — speak lies loudly, publicly and keep repeating them. They say if (Prime Minister Narendra) Modi gets majority for the third term, he will scrap reservations. They circulated my fake video. We have been in power for ten years, Modi did not remove reservations, nor will he ever do it," the BJP leader said.

The PM used his majority in Parliament to scrap Article 370 and ban triple talaq, construct the Ram temple in Ayodhya and introduce the Citizenship (Amendment) Act, he said. "I have come to give you Modi's guarantee that as long as there is even one BJP MP in Parliament, we will neither remove the reservation for STs, SCs and OBCs, nor will we allow the Congress party to do so," the Union minister added.

CM: Cancel Prajwal's diplomatic passport

AKRAM M & KIRAN PARASHAR
Bengaluru, May 1

KARNATAKA CHIEF MINISTER Siddaramaiah wrote to Prime Minister Narendra Modi Wednesday, urging the Centre to cancel the diplomatic passport of Janata Dal (Secular) MP Prajwal Revanna and ensure his return by making use of diplomatic and police channels.

The letter came even as Revanna, the grandson of JD(S) founder and former prime minister H D Deve Gowda, sought seven days to appear before the Special Investigation Team formed to probe allegations of sexual abuse against him. It also came on a day the SIT issued notices to the 33-year-old leader and his father H D Revanna, who are named as accused based on the complaint of one of the women.

In the letter, Siddaramaiah said that Prajwal had fled the country and travelled abroad after several women victims came forward to file complaints against him on April 28. "Sensing the



Prajwal Revanna has sought seven days to appear before the SIT, and said "truth will prevail soon"

impending police case and arrest, the accused Member of Parliament and NDA candidate for Lok Sabha, Prajwal Revanna, has fled the country and travelled abroad on April 27. It is learnt from reports that he is travelling abroad on his Diplomatic Passport," the letter said.

RAJESH BHAYANI
Mumbai, May 1

PHALODI, A SMALL town in the Jodhpur district of Rajasthan, popular as the key centre of election-related betting, or satta bazaar (grey market), has started trimming its bets on the BJP-led government.

Currently, the bets are on BJP getting 303 seats — similar to its 2019 tally — from 330-335 seats predicted earlier. The NDA is expected to get 340-350 seats — less than the two-thirds majority. The Congress party is expected to secure around 50-51 seats.

This change can be attributed to negotiations by other parties within the National Democratic Alliance (NDA), low voter turnout and to some extent the Supreme Court verdict on electoral bonds.

Currently, the satta market is offering a rate of 1:1 for BJP securing 300-303 seats, meaning that a bet of ₹1 would yield a profit of ₹1. However, for 320 seats, the rate is 2.25, indicating a higher risk. Hence, a bet of ₹100 on 320 seats would result in a profit of ₹225. Sources suggest that bets placed significantly higher or lower than the standard rate are less popular in this election betting.

For Congress, the rate is 1:1 for 50-51



TRIMMING BETS

■ NDA alliance partners bargaining hard with BJP

■ SC verdict on electoral bonds is seen as a setback for the saffron party

A cause for concern is lower-than-anticipated voter turnout in the first two phases

■ Current seat projection for BJP is 303, from 330 earlier

■ Congress expected to get 50 seats

seats, but 1:3 for 60-61 seats.

Two main factors are contributing to the BJP's slower progress this time. First, the voter turnout in the first two rounds of voting for 190 seats has been lower than expected. Although the Election Commission late on Tuesday significantly revised upwards the initial voter turnout of 61-

62%, the impact has been minimal. A higher voter turnout was expected to benefit the ruling alliance, but the heatwave is believed to have deterred voter participation.

The Supreme Court's ruling on electoral bonds has also dented the ruling party's reputation, according to sources in the

Phalodi satta market.

Current indications suggest that the BJP may lose some seats in Rajasthan and Madhya Pradesh, but gain a few in Uttar Pradesh.

It is worth noting that in the 2019 general elections, the BJP-led alliance secured more seats than predicted by the satta market. However, at that time, the wave of support for the ruling party following its response to the Pulwama attack two months before the election had a significant impact.

A source from the satta market mentioned that a less than two-thirds majority for the NDA could also have a ripple effect on other markets, such as the equity market, as it may impact some of the major reforms proposed by the BJP-led government.

If the predictions are accurate, it would mean that Prime Minister Modi's call for "abaki baar 400 paar" (over 400 seats in the ongoing Lok Sabha election for the BJP-led NDA alliance) is unlikely to be achieved.

Phalodi, a small town in the Jodhpur district of Rajasthan, is known for its salt production and extreme temperatures. Despite its size and below-average literacy rate, it is the largest illegal market where people from across the country gamble on election results and cricket matches.

Opinion

THURSDAY, MAY 2, 2024



THE GREATEST TREASURE

Vice president Jagdeep Dhankhar

“What is the greatest wealth? The greatest wealth is knowledge. And, what is the greatest gift? Education”

A good template

Family empires should learn from the Godrej success in splitting the group without a whiff of conflict

IT'S NOT THE first amicable division of a corporate family empire in India. A few others have done it in the past — Bajaj Auto, the highly diversified TVS group, the RP Goenka group, and the Munjal family, etc. Even then, the Godrej group's success in splitting the 125-year-old conglomerate without a whiff of conflict is unique. For, it's never easy to ensure a harmonious “realignment” of a group with tangled cross-holdings in dozens of industries. In the case of the Godrej family, where different scions run different businesses within the group, parcelling them out was a difficult task. The credit for this equitable split should go to the transparency and meticulous planning with the help of trusted external advisors. At the end of it all, the agreement, which took over two years to come to fruition, clearly sets an example for many business families which find passing the baton to the second or third generation extremely difficult.

By exiting each other's companies, and divesting their stakes, the Godrej family has delineated clear boundaries on succession planning, ensuring that successors understand their respective roles and responsibilities. Adi and Nadir Godrej will divest their stakes in Godrej & Boyce, while Jamshyd and his family will transfer interests in Godrej Consumer Products and Godrej Properties. Earlier this year, Adi and Nadir resigned from the Godrej & Boyce Board, while Jamshyd left his seat on the boards of GCPL and Godrej Properties. Even details such as a no-competition agreement and each group being free to use the Godrej brand name have been thrashed out. The most contentious was the agreement over the family's huge landholding of around 3,400 acres, including a single parcel of 3,000 acres in Mumbai. Even that was sorted out with the family members agreeing to hold it under Godrej & Boyce. A separate agreement on ownership rights will mitigate any potential source of contention pre-emptively.

In a statement that reflects the maturity with which the issues were settled, the group acknowledged that the division was necessary in view of the “differing visions” of the family members. Such a difference is only natural when the third generation comes into the business. While the first generation is typically an entrepreneur who has an idea and starts a business, the second generation, in contrast, grows under the shadow of the patriarch/matriarch, learning tricks of the trade, understanding wisdom, and values. As the family tree expands faster with the addition of the third generation, aspirations, ideas and thoughts on managing business invariably starts to differ.

Owners of family businesses in India need to understand that they can't keep these issues under the carpet for too long. Corporate history has shown us how founders are great at starting and building, but usually terrible at letting go and allowing the organisation to grow into a second phase of life without them. What emerges clearly is that most of their companies sank because the families that owned them couldn't sort themselves out. In this kind of scenario, when family feuds break out, and division of assets is forced between family members, wealth built over decades is wiped out within weeks at the altar of greed. This is important as India needs its family-owned businesses to do well as even now, over 70% of the top 500 firms in BSE are family-controlled. The Godrej group has given them a good template.

Amazon's top-to-bottom AI spending is paying off

THE STORM CLOUDS are finally starting to clear over the head of Amazon.com Inc. Chief Executive Officer Andy Jassy.

After taking over from Jeff Bezos, Jassy has mostly been confronted with challenges. Regulators have been on his back. The e-commerce business needed some serious reining in after overexpanding during the pandemic. Amazon's grocery stores have been a disappointment. He's laid off thousands of employees and shut down some projects.

Amazon Web Services, the golden goose cloud business that has long girded the company's profit margins, was under pressure from cash-strapped businesses seeking a better deal during the pandemic. Revenue growth slowed. Then, when Microsoft Corp. entered a partnership with OpenAI, there was worry that AWS' market share might suffer as businesses flocked to invest in the artificial intelligence offered by Amazon's biggest cloud competitor.

Jassy, who had been responsible for AWS' rise as the division's CEO before taking the top job, kept a level head. He assured investors that Amazon had been working on AI for years — long before ChatGPT set the tech world alight with the promise of world-changing possibilities. Amazon's message was that while OpenAI may have been grabbing headlines, investors should think of AWS as the Swiss Army knife for AI, one where businesses could run any number of cutting-edge AI models without worrying about shifting their sensitive data from one cloud provider to another.

To answer worries about the availability of computing power, which had driven up the cost of procuring Nvidia Corp. hardware to do AI training and inference, Amazon had already been making its own hardware for those purposes with its Trainium and Inferentia chips, something that Microsoft and others are rushing to catch up on. Underlining its seriousness with AI, Amazon bought a \$4 billion stake in leading AI maker Anthropic, which said it would run its workloads on AWS.

On Tuesday, the company's first-quarter earnings showed these investments are starting to pay off, prompting an after-hours stock price boost of as much as 6.5%. Jassy's reassurances have proved accurate, and more good times are on the horizon. As Jassy predicted, clients that had pulled back cloud investment in the “survival mode” of the pandemic have started to pick up the pace and shift more of their spending to the cloud. “I think people have moved to newer initiatives that at a macro level I would describe as modernising their infrastructure and then trying to drive value out of generative AI,” he said on a conference call to discuss the results.

Operating margin for AWS in the quarter was a record 37.6%, thanks to cost cuts and heightened demand. In all, Amazon's cloud business was “climbing out of what was a pretty tough year”, Jefferies analyst Brent Thill said on Bloomberg TV. “Investors aren't paying for Twinkies and toilet paper being delivered to your house. They're paying for these high-margin, recurring businesses like AWS.”

The strong quarter meant Amazon could get away with vague pronouncements like saying it would “meaningfully” step up its capital expenditure this year to pay for all this AI infrastructure — without putting a figure on it. Unlike Meta Platforms Inc., which was punished for saying its spending would increase, Amazon can get away with bigger investments because of its strong presence in multiple layers of the AI “stack”: the bottom infrastructure layer for AI model builders, the middle layer of developers working with AI, and the top layer of consumer-facing software applications like chatbots.

It all puts Amazon in excellent stead amongst this fiercely competitive AI crowd. The initial money is being made on the bottom and middle layer, but there's no reason Amazon can't have a commanding presence in consumer-facing AI as well — this week, it fully rolled out its competitor to Microsoft's code-writing AI assistant, CoPilot. In other words, Jassy has seized the agenda and set Amazon up to both sell the shovels and dig for the gold.

Regd. No: DL-21048/03-05. R.N.I. No.26750/74. Printed and Published by R.C. Malhotra on behalf of The Indian Express (P) Ltd and printed at The Indian Express (P) Ltd Press, A-8, Sector-7, Noida - 201301 and published at The Indian Express (P) Ltd, Mezzanine Floor, Express Building, 9 & 10, Bahadur Shah Zafar Marg, New Delhi-110002. Phone: 0120-6651500. (Cover price: Patna: Mon-Fri ₹12, Sat & Sun ₹12; Raipur: Mon-Fri ₹12, Sat & Sun ₹12) Chairman of the Board: Vivek Goenka, Editor: Shyamal Majumdar, Editor (Delhi) Shobhana Subramanian* (*Responsible for selection of News under the PRB Act) ©Copyright: The Indian Express (P) Ltd All rights reserved. Reproduction in any manner, electronic or otherwise, in whole or in part, without prior written permission is prohibited. The Financial Express®

THE US, TIKTOK, AND UKRAINE

US CONGRESS PASSES 4 CRUCIAL BILLS; GOVT KEENLY AWARE OF GEOPOLITICS IN INDO-PACIFIC

Biden overcomes a logjam

OVER THE PAST week, the US Congress achieved a significant legislative milestone by passing four crucial bills. Among these

are three distinct pieces of legislation aimed at providing emergency appropriations to Israel, Ukraine, and the Indo-Pacific region through various federal agencies. Additionally, a fourth bill was introduced with the intent of banning the popular social media platform TikTok. The allocation comprises \$60.8 billion designated to bolster Ukraine, while Israel is slated to receive \$26.4 billion, including \$9 billion specifically allocated for humanitarian aid intended for civilians affected by conflict, such as those in Gaza. A sum of \$8.1 billion is set aside for the Indo-Pacific region, with a specific mention of Taiwan. Moreover, the bill encompasses provisions aimed at imposing punitive measures on officials from Iran and Russia. Additionally, the bill mandates the sale of TikTok by its parent company, ByteDance, a Chinese entity, or face a ban on its operations within the US.

For months, the bills have languished in the US House of Representatives due to fierce disagreement between Republicans and Democrats over two key issues. Originally introduced in the House, these bills collectively amount to \$95 billion. Republicans within the Congress viewed this deadlock as an opportunity to stall the bills and pressure the Democratic Biden administration into accepting stringent border control measures. One of the primary concerns driving Republican opposition is the perceived failure of the Biden administration to effectively address immigration issues. With as many as 7.2 million illegal immigrants having crossed the southern US border since the administration took office, Republicans aim to leverage this as a focal point to secure more votes in the upcoming elections. Republicans have intertwined the

HARSH V PANT VIVEK MISHRA

Respectively, vice president, studies and foreign policy, and fellow, Americas, ORF



issue of aid to Ukraine with border security in southern US, urging the Biden administration to address illegal immigration and deportation concerns. Their demands include expedited deportation of illegal immigrants and tightening the entry verification process for those seeking entry into the US.

Ultimately, the decision to introduce the bill in the House was made by the Republican Party under the leadership of House Speaker Mike Johnson, despite ongoing resistance from the ultra-conservative faction within his party. Speaker Johnson found himself at a pivotal juncture, balancing his political fortunes against his legacy. Recognising the potential consequences of a continued deadlock in the US Congress, particularly regarding aid to Ukraine, Johnson chose to align himself with what he perceived as the “right side of history,” avoiding a fate similar to his predecessor, Kevin McCarthy. Critical to Johnson's change of heart were intelligence briefings with the CIA chief regarding the evolving situation in the Russia-Ukraine conflict. Despite facing entrenched opposition within his own party, including threats of deposition, Johnson was swayed by the urgency of the situation. Several factors likely contributed to Johnson's eventual decision to introduce and pass

the bill, despite opposition. Firstly, there was a noticeable softening of Donald Trump's criticism of the border bill, coinciding with his legal troubles in New York. Secondly, mounting pressure on the US Congress to break its legislative inertia intensified as Ukraine faced escalating Russian aggression and suffered strategic setbacks on the battlefield, compounded by continued attacks on critical infrastructure by Russian forces.

Republicans viewed this deadlock as an opportunity to stall the bills and pressure the Biden administration

The predominant question surrounding these bills concerning Ukraine is whether the aid package will suffice. In recent months, Ukraine has suffered significant losses, including strategic territories like Avdiivka and Bakhmut, with Russian forces now targeting the critical city of Kharkiv in Eastern Ukraine. Assess-

ments indicate the potential for another Russian offensive during this summer. The proposed package could potentially bolster Ukraine's air defence systems, crucial in thwarting further assaults from Russia. Ukrainian President Volodymyr Zelenskyy has openly acknowledged the asymmetric gap between Russian missile capabilities and Ukrainian defences.

The initial allocation of supplies, valued at \$1 billion, includes a range of crucial resources such as air defence missile systems, HIMARS munitions, artillery projectiles, armoured vehicles, precision

aerial munitions, anti-tank weaponry, small arms, equipment, and spare parts. Despite the aid package being labelled as assistance for Ukraine, a considerable portion — up to \$48 billion — is earmarked for American defence contractors. This allocation is intended to replenish depleted US inventories resulting from the prolonged conflict or to manufacture additional weaponry for Ukraine.

Arguably, the aid allocated to Israel holds equal significance for the Biden administration as it does for Ukraine. The issue of ceasefire in Gaza has ignited protests on college campuses across the US, prompting Biden to carefully calibrate his stance and actions in support of Israel. Consequently, his firm message to Netanyahu that the US will not engage militarily in Israel's escalation against Iran, along with the construction of a pier for aid in Gaza and advice against the Rafah offensive, have all contributed to Biden narrowing the polling gap with Trump domestically. The aid package to Israel serves a dual purpose of reinforcing its defence systems, such as replenishing the Iron Dome, while also providing assistance to Gaza. However, the Biden administration has taken care to ensure that the approved funding does not flow to UNRWA, the primary UN agency for Palestine.

Amidst these, the Biden administration remains keenly aware of the geopolitical landscape in the Indo-Pacific and the escalating competition with China. In response to mounting concerns about China's potential access to US user data via TikTok, one of the bills passed imposes a one-year ultimatum on ByteDance to divest all its assets in the US within 270 days. This legislative action underscores the broader information warfare dynamics shaping contemporary geopolitics, signalling a potential new great game between the US and China in the digital realm.

Powering India's developed nation goal



SUVOJOY SENGUPTA SATYA KOMARAGIRI

Respectively, partner, and associate partner, McKinsey & Company

Measures like using data-driven forecasting to deliver power optimally and fortifying distribution networks will help the sector rise above challenges

AN EFFICIENT POWER sector is a crucial enabler in India's journey to sustained economic growth and development. While the country's distribution companies (discoms) have significantly raised operational and financial performance, they face two challenges — keeping up with fast-expanding demand, and providing high-quality and reliable power supply. Measures such as using data-driven forecasting to plan and deliver power optimally and strengthening distribution networks will help the sector rise above these challenges.

India's power sector has attained 100% electrification and has been integrated in a single grid across the country. Daily power availability has increased to 20 hours in rural areas, and 23.5 hours in urban centres. The aggregate technical and commercial (AT&C) losses have narrowed from 21.2% in FY21 to 15.4% in FY23, according to power ministry data — sufficient savings to power the state of Karnataka or eliminate the need for building a 20 gigawatt (Gw) coal-fired power station. The sector's payables fell from 200 days in FY21 to 120 days in FY23, while capital expenditure increased to ₹70,000 crore in FY23.

However, power demand has been growing at 8-9% per annum, outstripping the baseload capacity additions at discoms. In FY23, as demand levels reached or exceeded baseload contracted capacities, the government directed imported coal-based plants to

run at full capacity and domestic power plants to import coal for blending. Several discoms also resorted to expensive short-term procurement from power exchanges, raising power prices by 71 paise per unit during FY23. But only 46 paise were passed on to customers, widening the gap between discom revenue and power costs.

At the same time, the quality of power supply in India could still improve. Metrics that measure average system interruption frequency and duration reveal that urban areas in India face 120 outages and 131 hours of power cuts annually. This compares to less than one outage and one hour of outage in two years in developed economies.

To be an enabler in India's economic development, the power sector could focus on four aspects. First, generating a granular forecast to allow discoms to plan power procurement with high-fidelity and ensure resource adequacy will be helpful. Advanced analytics can help assess any demand additions, changing load profiles, integration of distributed energy sources, and demand migration from open-access users in detail. Such forecasting would let discoms optimise the supply mix across long-term and short-term power purchase agreements as well

as purchases from power exchanges.

Second, an improved distribution network will ensure reliable supply. Investments in loss reduction works, prepaid smart meters, additional transformative capacity, and system redundancy would be key. Smart solutions such as GIS mapping of assets, predictive maintenance and network automation tools can boost operational efficiency.

Third, a renewed customer focus is key, especially as enterprises and households demand higher reliability.

Ensuring 24/7 supply will nudge commercial and industrial customers away from diesel or gas backup gensets. In other examples of customer-centric efforts, discoms could reduce the time to get new connections, facilitate solar installations, promote digital payments, and provide visibility on outages. They could also leverage smart meter data through analytics to unlock value-added services.

Lastly, discoms need a clear road map for seamless integration of renewable energy, with 322 Gw of the planned 469 Gw capacity addition till 2032 expected from renewable sources. However, as solar and wind power generation are intermittent, discoms need to plan for 24/7 availability through energy storage, hybrid power plants, green hydro-

gen, etc. Additionally, demand-side strategies like time-of-day tariffs and demand response management would incentivise customers to shift consumption to peak solar hours.

Some discoms have already started taking steps in this direction. City discoms in Mumbai and in Delhi have invested in building network redundancy and smart solutions for reliable power supply; they are improving consumer experience by developing dedicated apps, messaging systems, and real-time usage monitoring. States such as Maharashtra, Andhra Pradesh, Karnataka, and Odisha have implemented green tariffs for high tension consumers. The use of AI is also picking up, with implementation of a demand response system incentivising consumers to modulate demand in Mumbai.

The availability of affordable and reliable power is a prerequisite for India's journey towards greater economic development. Timely investments by the distribution sector to build adequate resources, strengthen capabilities, and improved customer service will be essential to fuel this progress. Further, as the share of renewable energy in the power mix grows and more consumers demand green energy, discoms need to innovate to mitigate renewable intermittency challenges. Some of the discoms have taken the lead towards these goals; it is time for the entire distribution sector to work together and emerge as a lynchpin in national development.

LETTERS TO THE EDITOR

Supreme Court's question to ED

It is heartening to see that the Supreme Court has raised a pertinent question to the Enforcement Directorate (ED) about the timing of the arrest of Arvind Kejriwal, barely a week after the Model Code of Conduct for the Lok Sabha election came into force. When the learned judges are also well aware that the arrest of an

opposition leader like Kejriwal by the ED is only to stall the active participation of opposition leaders in the election campaigns and crush them, one only feels that the apex court should have raised this question to the agency immediately after the arrest, instead of waiting for so long. In the case of Kejriwal, the honourable court has questioned the ED after a lapse of 42 days since his arrest on March 21. —Tharcus Fernando, Chennai

Indian varsities slip

Apropos of “Indian varsities fall behind, China dominates top 10” (FE, May 1), irrespective of the sanctity of ranking criteria, it is imperative that our premier engineering, medical, science, and management institutions usher in an era of research, global exposure, and faculties' varied experience. Practical experiences of teachers will hugely benefit students. But it is surprising how reputable

institutions such as AIIMS, ISRO, SPA Delhi, IIMs, IITs, VIT, and JNU ended up lagging behind, given that their graduates get prestigious placements within the country and abroad. The ranking standards should also evaluate students' ability to build their own start-ups and business enterprises, besides securing coveted placements. —Vinod Johri, Delhi

●Write to us at feletters@expressindia.com



THURSDAY, MAY 2, 2024



GENERATING VALUE
Ravi Kumar S, CEO, Cognizant

Generative AI can be a game-changer for virtually every business in every industry, opening up new possibilities for innovation, efficiency and growth."

INTERVIEW: VAIBHAV TARE, chief information security officer, Fulcrum Digital

'Defensive AI will keep firms a step ahead of threat actors'

A study by Darktrace reveals that 88% of security leaders in organisations anticipate the inevitability of offensive AI and over 80% of cybersecurity decision-makers agree that organisations need advanced cybersecurity defenses to tackle offensive AI threats. In this interview, Vaibhav Tare, chief information security officer, Fulcrum Digital, tells Alokanda Chakraborty how firms can deploy AI to enhance their threat detection capabilities. Edited excerpts.

Businesses have relied on AI to fight fraud and financial crime for decades. What's this recent hullabaloo around defensive AI?

The advent of defensive AI represents a paradigm shift in this domain. Unlike traditional approaches that primarily focus on identifying patterns and anomalies, defensive AI proactively defends against adversarial attacks and evolving fraud tactics by incorporating techniques from game theory, adversarial machine learning, and cybersecurity.

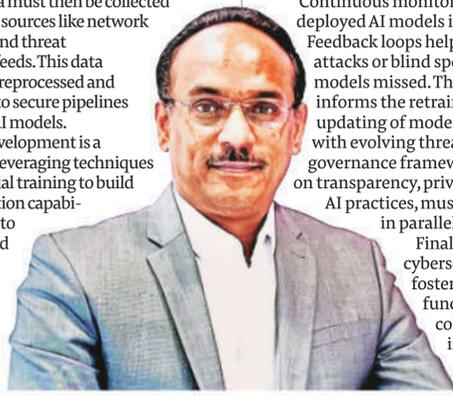
Defensive AI models are trained not only on historical data but also on simulated adversarial attacks, enabling them to anticipate and counter evolving fraud patterns. Moreover, techniques like adversarial training and defensive distillation enhance the resilience and robustness of these models against adversarial attacks. The increasing sophistication of fraud tactics, the rise of adversarial attacks on AI systems, and regulatory pressure have fuelled the interest

in defensive AI. The high-stakes financial implications of fraud and the advancements in AI and machine learning have further accelerated its adoption. Defensive AI's interdisciplinary nature, drawing upon expertise from various fields, has sparked collaboration and innovation, driving progress in this crucial area.

What are the key steps in integrating defensive AI into an organisation's cybersecurity framework?

Integrating defensive AI into an organisation's cybersecurity posture is a multi-faceted process. It begins with a comprehensive threat assessment to identify and prioritise potential cyber risks. Relevant data must then be collected from various sources like network traffic, logs, and threat intelligence feeds. This data needs to be preprocessed and organised into secure pipelines for training AI models.

Model development is a critical step, leveraging techniques like adversarial training to build robust detection capabilities aligned to the prioritised threats. Rigorous testing and validation are also essential to ensure the



INCORPORATING DEFENSIVE AI INTO A COMPANY'S CYBERSECURITY SYSTEM INVOLVES A THOROUGH THREAT ASSESSMENT TO PRIORITISE RISKS

AI models perform accurately and resist evasion attempts. Once validated, the models need to be integrated with existing security tools and platforms, enabling coordinated detection and automated response workflows.

Continuous monitoring of the deployed AI models is crucial. Feedback loops help identify novel attacks or blind spots that the models missed. This intelligence informs the retraining and updating of models to keep pace with evolving threats. Strong governance frameworks, focusing on transparency, privacy and ethical AI practices, must be instituted in parallel.

Finally, upskilling cybersecurity teams, fostering cross-functional collaboration, and industry knowledge sharing are

vital for effectively operationalising defensive AI capabilities within organisations. A cohesive strategy spanning people, processes and technology is key to realising AI's full potential in cybersecurity defense.

How does defensive AI ensure that the enterprise is one step ahead of offensive AI? In other words, what can AI do to prevent being learnt by attackers?

With CheckPoint Research's 2023 Mid-Year Cyber Security Report revealing an 8% spike in weekly global cyberattacks in the second quarter of the year alone, it is clear that cyber threats continue to evolve at an unprecedented pace. Integrating defensive AI has become crucial for robust cybersecurity.

The first step is conducting a comprehensive risk assessment to identify potential threat vectors and prioritise areas requiring AI-driven defenses. Organisations must then collect and preprocess relevant cybersecurity data from sources like network traffic, logs, and threat intelligence feeds. This data fuels the development and training of AI models tailored to detect and respond to prioritised threats, using techniques like adversarial training for enhanced robustness. Regular testing, validation, and patching of the AI models are vital, in assessing performance against known attacks. Once validated, these models can integrate with existing security infrastructure, enabling automated detection, analysis, and response capabilities, cutting down on response time and potential losses.

Consistent monitoring tracks the real-world efficacy of deployed models, with feedback loops identifying novel threats or evasion tactics. This intelligence facilitates periodic retraining to keep models updated against the evolving landscape. Governance ensuring ethical, transparent and accountable AI use is paramount.

SMARTER HEALTHCARE

AI detects what the image misses

Tech improves quality of diagnosis and leads to faster treatment



AMIT CHADHA

THE LANDSCAPE OF healthcare is shifting, and this seismic move is propelled by the integration of AI into the realm of human diagnosis. For decades, medical imaging has played a vital role in disease diagnosis and treatment. X-rays, CT scans, and MRIs guide doctors by offering crucial insights into the human body. However, human interpretation can be limited by factors like fatigue and cognitive biases, leading to diagnostic errors.

This is where AI steps in, standing guard beside our physicians, casting its gaze where ours may falter, and ensuring that no vital detail is overlooked. Consider how AI augments the work of our pathologists. In India, with a diverse patient population and a scarcity of human expertise, AI-powered tools are rapidly reducing the diagnostic load. The introduction of machines like the Mispas Count X has not just made blood pathology tests quicker, but has also made them more precise.

This however does not diminish the human element of healthcare. On the contrary, it enhances it. By automating the tedious tasks, AI liberates healthcare professionals to explore new realms of R&D. Radiologists are among the busiest of health professionals. With this burden mistakes can be made, and cues overlooked. AI stands as an ally, safeguarding against inadvertent mistakes and learning from every image it sees.

Workflow efficiency

The capacity of AI-powered imaging to detect subtle variations presents a compelling advantage, particularly in India, where the patient-to-radiologist ratio is alarmingly high. This

innovation arrives at a moment, offering more than just the ability to identify what may escape the human eye. It promises to transform the clinical workflow, enabling diagnosticians to manage their caseloads efficiently. For patients, this means receiving the invaluable gift of time. AI-powered imaging is redefining the very essence of care.

The human touch

India's foray into AI-driven healthcare is a delicate balance between scope and scrutiny. A reflection of both our capability and our caution. In a stride towards advancing healthcare, many ER&D services companies are developing cutting-edge solutions. One of them include a computer-aided diagnostics solution to aid and enhance faster detections. Tailored to assist radiologists in analysing chest X-rays, this solution targets the detection and diagnosis of conditions such as pneumonia and tuberculosis.



AI in medical imaging is a beacon, not a replacement. One size doesn't fit all – a sentiment that's particularly true in healthcare. We stand on the threshold of a new frontier in healthcare, where pixels are as precious as prescriptions, and algorithms as astute as anatomical knowledge.

The future of medical imaging undoubtedly lies in collaboration between human expertise and the power of AI. This collaboration holds the promise of equipping healthcare professionals with the tools and technology to deliver sharper diagnoses, superior care, and chart a path towards a healthier future for all.

The writer is CEO & MD, L&T Technology Services (LTTTS)

THE NEXT NORMAL

Amazon taps AI, ML to enhance online shopping

New GenAI-powered features help with better purchase decisions

SRINATH SRINIVASAN

IMAGINE GETTING HELP for your Amazon shopping from a chatbot that's trained on the e-tailer's extensive product catalogue. Well, now you can, thanks to Rufus, a generative AI-powered shopping assistant that's specifically built for Amazon customers. The conversational search capability, currently available in the US, works much like ChatGPT; the

AI-enabled technology is capable of having text conversations with users, providing them with personalised information while maintaining context, so shoppers can ask follow-up questions.

In recent months, Amazon has introduced a number of generative AI-powered capabilities to make shopping more convenient. Its AI-generated review highlights provide customers with common themes from dozens, hundreds, or even thousands of reviews at a glance to help them quickly understand customer insights. Amazon has recently introduced its Fit Review Highlights feature, which offers per-



sonalised size guidance. It is also using generative AI to make product listings even more informative for customers by helping its selling partners write more engaging and effective titles and product descriptions. "Generative AI is everywhere.

It is the next wave of widespread adoption of deep machine learning (ML), with the opportunity to reinvent customer experiences," said Rajeev Rastogi, vice-president, Machine Learning, Amazon.

The platform leverages both in-house and open source technologies to accomplish some of the generative AI applications. It leverages large language models (LLMs), a type of machine learning model specifically trained on large amounts of data that can recognise, summarise, translate, predict, and generate text and other content, to build comprehensive product descriptions.

With a global presence,

Amazon lists hundreds of millions of products. "With large product catalogues like ours, data quality can sometimes be an issue. We have strong data and ML scientists who are focused on tackling data quality challenges," he added. In India, Amazon uses AI and ML to validate customer addresses, compute address quality scores, label addresses as residential or commercial, fix city pin code mismatches, and provide suggestions to users to rectify wrong addresses amongst others. This has helped the delivery personnel save hundreds of hours of search time.

Explainer

Why India's merchandise exports fell in FY24

The decline in India's merchandise exports in FY24 is a cause for concern, especially as shipments from labour-intensive sectors saw a bigger drop.

Mukesh Jagota reviews India's export performance, the changing basket of goods, and shift to new overseas markets



3.1%

drop as India's merchandise exports fell to \$437.1 billion in FY24

\$22.37 billion

worth of exports to the Netherlands as it emerged as India's third largest export market

23.64%

growth in electronics exports, touching \$29.12 billion as these found new markets

High-tech products shine

WHILE ESTABLISHED SECTORS were the worst sufferers of the fall in global commodity prices and demand, the government-driven efforts to create an ecosystem for high-end manufacturing through the Production Linked Incentive (PLI) scheme yielded results. The emerging sector of electronics exports gained strength in FY24. Electronics exports grew 23.64% to \$29.12 billion. Smartphones, an entirely new category, was around half of those exports. Exports of drugs and pharmaceuticals, another beneficiary of PLI, increased 9.67% to \$27.85 billion while engineering exports grew to \$109.3 billion.

New destinations

WHILE THE US and the UAE remain at number one and two spots, Netherlands has emerged as an important distribution point for petroleum products from India entering Europe, replacing China as the third biggest market for India. Sunrise sectors like electronics found new markets in South America, Middle East and Central Asia during the year. For the first time, India's electronics products found their way to Mongolia, El Salvador, Honduras, Turkmenistan and Montenegro. Russia, Mexico and Turkey also emerged as promising markets along with Bahrain, Puerto Rico, Vietnam, Somalia and Sweden. The pharma sector found promising openings in Greece, Ireland, Sweden, Latvia, Ethiopia and Brunei among others.

Petroleum products lead the decline

INDIA'S MERCHANDISE EXPORTS fell by \$14 billion or 3.1% to \$437.1 billion in FY24. The decline was in line with broad global trends — world trade in goods fell 5% in value terms in 2023 — but for a high-growth emerging market aiming to raise its share in world trade, the performance was disappointing. Petroleum products exports alone were down \$13.3 billion as compared to FY23. It was the petroleum sector which had

aided exports to cross \$450 billion, contributing \$67 billion of the \$160 billion added to the topline between 2021 and 2023, as India became a key supplier of refinery products when many nations stopped buying from Russia after its war with Ukraine. While the volume of petroleum products exported in FY24 grew, the earnings were down as prices of crude oil fell. In 2023, crude oil prices averaged \$83 a barrel, down from \$101 in 2022.

Traditionally strong sectors stumble

TRADITIONAL SECTORS LIKE gems and jewellery, and readymade garments also faced tough times in FY24. Gems and jewellery exports were down 13.8% to \$32.7 billion while readymade garments faced a 10.25% decline. Leather and leather products' exports were down 9.9% to \$4.2 billion. Within the gems and jewellery sector, the main loss came from a 27.5% fall in exports of cut and polished diamonds to \$15.9

billion. The diamond industry suffered because supply of rough diamonds from Russia stopped due to sanctions. Readymade garments and leather saw consumption demand shrink in the key markets of the US and Europe as their central banks increased interest rates to control inflation. Administrative actions like ban on export of non-basmati rice led to a 6.5% decline in exports of the cereal to \$10.4 billion.

Unsafe shipping routes add to its woes

WHEN EXPORTS STARTED looking up in the second half of the last financial year after a tough first half, an attack by Hamas on Israel in October 2023 shook up the Middle East. By late October, the conflict had escalated and attacks on merchant ships crossing the Red Sea faced attacks from the Houthi rebels of Yemen. Shipping companies started avoiding the Suez Canal route and now cargo ships between

Asia and Europe or the US are opting for a safer but circuitous route around the Cape of Good Hope. Transit times have increased by 30% and container shipping capacity has dropped by 9% as ships spend more time at sea. However, as this impact has been equal on all exporters from Asia who are India's competitors, the impact of this disturbance has not been severe.

Outlook

THE WORLD TRADE Organisation predicts 2.6% growth in world trade in 2024 in volume terms. These assumptions are based on the return of consumption demand as central banks in the key economies of the US and Europe start cutting interest rates. Indian officials also maintain that FY25 will be good for exports. Though new geo-political risks can emerge, ongoing conflicts are localised in the Middle East and on the Russia-Ukraine borders.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORM OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES" IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

Aadhar Housing Finance Limited



G HAR BANEGA, TOH DESH BANEGA.

Our Company was originally incorporated as 'Vysya Bank Housing Finance Limited' at Bengaluru, Karnataka as a public company under the Companies Act, 1956, pursuant to a certificate of incorporation dated November 26, 1990, issued by the Registrar of Companies, Karnataka at Bangalore ("RoC") and commenced operations pursuant to a certificate for commencement of business dated November 27, 1990, issued by the RoC. Subsequently, the name of our Company was changed to 'DHFL Vysya Housing Finance Limited' and a fresh certificate of incorporation dated October 15, 2003, was issued by the RoC. Separately, an entity named 'Aadhar Housing Finance Private Limited' ("Pre-merger AHFPL") was incorporated as a private limited company under the Companies Act, 1956, at Mumbai, Maharashtra pursuant to a certificate of incorporation dated May 3, 2010, issued by the Registrar of Companies, Maharashtra at Mumbai, which commenced its operations in February 2011. Pre-merger AHFPL was later converted into a public company and consequently, its name was changed to 'Aadhar Housing Finance Limited', and a fresh certificate of incorporation dated September 3, 2013 was issued by the Registrar of Companies, Maharashtra at Mumbai. Pre-merger AHFPL was later merged into our Company pursuant to a scheme of amalgamation approved by the National Company Law Tribunal, Bengaluru Bench at Bengaluru, vide its order dated October 27, 2017 ("Scheme of Amalgamation"). Pursuant to the Scheme of Amalgamation, the name of our Company was changed to 'Aadhar Housing Finance Limited' and a fresh certificate of incorporation dated December 4, 2017, was issued by the RoC. For details in relation to the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" beginning on page 190 of the Red Herring Prospectus dated April 30, 2024 ("RHP" or "Red Herring Prospectus") filed with the RoC. Registered Office: 2nd floor, No. 3, JVT Towers, 8th 'A', Main Road, Sampangi Rama Nagar, Bengaluru - 560 027, Karnataka, India. Corporate Office: Unit No. 802, 8th Floor, Natraj by Rustomjee, Junction of Western Express Highway and M. V. Road, Andheri (East), Mumbai - 400 069, Maharashtra, India. Telephone: +91 22 4168 9900; Contact Person: Harshada Pathak, Company Secretary and Compliance Officer, E-mail: complianceofficer@aadharhousing.com; Website: https://aadharhousing.com/; Corporate Identity Number: U66010KA1990PLC011409.



(Please scan this QR code to view the Red Herring Prospectus)

PROMOTER OF OUR COMPANY: BCP TOPCO VII PTE. LTD.

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF AADHAR HOUSING FINANCE LIMITED* ("COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹30,000 MILLION COMPRISING A FRESH ISSUANCE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹10,000 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹20,000 MILLION BY BCP TOPCO VII PTE. LTD. ("PROMOTER SELLING SHAREHOLDER", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDER, THE "OFFERED SHARES") ("OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER").

THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AGGREGATING UP TO ₹70 MILLION (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). OUR COMPANY, IN CONSULTATION WITH THE BRLMS MAY OFFER A DISCOUNT OF UP TO [●]% OF THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT") IF ANY, SUBJECT TO NECESSARY APPROVALS AS MAY BE REQUIRED. THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS "NET OFFER". THE OFFER AND NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*THE TERM "AADHAR" USED IN THE NAME OF THE ISSUER, "AADHAR HOUSING FINANCE LIMITED" HAS NO RELATION OR CONNECTION WITH THE GOVERNMENT OF INDIA OR UNIQUE IDENTIFICATION AUTHORITY OF INDIA'S "AADHAAR" AND SHOULD NOT BE CONFUSED WITH THE SAME.

DETAILS OF OFFER FOR SALE

NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹)
BCP Topco VII Pte. Ltd.	Promoter Selling Shareholder	Up to [●] Equity Shares aggregating up to ₹20,000 million	80.54

Our Company : We are a housing finance company focused on the low-income housing segment (ticket size less than ₹1.5 million) in India and offer a range of mortgage-related loan products.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations
QIB Portion: Not more than 50% of the Net Offer | Non-Institutional Portion: Not less than 15% of the Net Offer | Retail Portion: Not less than 35% of the Net Offer
Employee Reservation Portion: Up to [●] Equity Shares aggregating up to ₹ 70 Million

PRICE BAND: ₹300 TO ₹315 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH

BIDS CAN BE MADE FOR A MINIMUM OF 47 EQUITY SHARES AND IN MULTIPLES OF 47 EQUITY SHARES THEREAFTER
A DISCOUNT OF ₹ 23 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION
THE FLOOR PRICE IS 30.0 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 31.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES,
THE PRICE TO EARNINGS RATIO ("P/E") BASED ON DILUTED EPS FOR FINANCIAL YEAR 2023 FOR THE COMPANY AT
THE UPPER END OF THE PRICE BAND IS AS HIGH AS 23.5 AND AT THE LOWER END OF THE PRICE BAND IS 22.4 TIMES
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 31.9
WEIGHTED AVERAGE RETURN ON NET WORTH FOR FISCAL 2023, 2022 AND 2021 IS 14.2%

In accordance with the recommendation of Independent Directors of our Company, pursuant to their resolution dated May 1, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Offer Price' section of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Offer Price' section on page 97 of the RHP, "Risk Factors" section beginning on page 24 of the RHP and provided below in the advertisement

In making an investment decision, potential investors must only rely on the information included in the RHP and the terms of the Offer, including the risks involved and not rely on any other external sources of information about the Offer available in any manner.

RISKS TO INVESTORS

(₹ in million, except percentages)

- Our Erstwhile Promoters are subject to ongoing regulatory investigations by enforcement agencies including the Enforcement Directorate and the outcome of such investigations may adversely impact us and the Equity Shares held by our Promoter, BCP Topco and the market price of the Equity Shares of our Company. For more details, see "Risk Factors" on page 24 of the Red Herring Prospectus.
- Any increase in the levels of non-performing assets in our AUM would adversely affect our business, results of operations, cash flows and financial condition. The following table sets forth our NPAs as of the period ends indicated:

	As of				
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Gross NPA	1,430.3	2,143.5*	1,997.7	2,920.8	2,778.5
- Loan assets of not more than 90 days past due ⁽¹⁾	NA**	395.4	70.5	198.5	59.1
Gross NPA as a percentage of Retail AUM	1.1%	1.5%*	1.2%	1.8%	1.4%
- Loan assets as a percentage of Retail AUM	NA**	0.3%	0.0% ⁽²⁾	0.1%	0.0% ⁽²⁾
Own Book NPA	1,307.1	1,814.7	1,625.9	2,402.4	2,308.1
- Loan assets of not more than 90 days past due ⁽¹⁾	NA**	328.1	58.9	168.6	52.2
Own Book NPA as a percentage of Own Book ⁽³⁾	1.2%	1.5%	1.2%	1.8%	1.4%

	As of				
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
- Loan assets as a percentage of Own Book	NA**	0.3%	0.0% ⁽²⁾	0.1%	0.0% ⁽²⁾

* As of March 31, 2022, Gross NPA represents our Gross Retail NPA (closing balance of the Gross NPA of our Retail AUM as of the last day or the relevant year or period). See ** under "Selected Statistical Information - Financial Ratios" on page 216 of the RHP for impact of the November 12 Circular.

** Not Applicable on March 31, 2021 as the November 12 Circular came into effect from November 12, 2021

(1) Loan assets of not more than 90 days past due which have been classified as NPA according to the November 12 Circular.

(2) Less than 0.1%

(3) Own Book NPA refers to the NPA of our own loan assets.

- The Offer consists of an offer for sale, the proceeds of which will not be available to Company.

- We are vulnerable to the volatility in interest rates and we may face interest rate and maturity mismatches between our assets and liabilities in the future which may cause liquidity issues. The following table shows the split of our assets and borrowings in terms of interest basis as of the dates indicated:

	Gross AUM				
	March 31,			December 31,	
	2021	2022	2023	2022	2023
Fixed	8.8%	13.4%	14.8%	16.2%	17.0%
Floating	91.2%	86.4%	85.2%	83.8%	83.0%
	Borrowing				
	Fixed	27.3%	25.9%	24.7%	25.4%
Floating	72.7%	74.1%	75.3%	74.6%	78.6%

Continued on next page...

...continued from previous page.

5. The average cost of acquisition of the Promoter Selling Shareholder is ₹80.54 which may be below the Offer Price. The Floor Price and Cap Price are "X" times the average cost of acquisition of Selling Shareholder:

Average Cost of Acquisition (₹ Per Equity Share)	Floor Price i.e. ₹ 300 Per Equity Share	Cap Price i.e. ₹ 315 Per Equity Share
80.54	3.72 times	3.91 times

6. We have had negative net cash flows in the past and may continue to have negative cash flows in the future, which could adversely affect our ability to, among others, fund our operations or pay our debts in a timely manner, which could in turn adversely affect our business, cash flows, financial condition and results of operations. The following table sets forth our cash flows for the periods indicated:

	(₹ in million)				
	For the year ended March 31, 2021	For the year ended March 31, 2022	For the year ended March 31, 2023	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net cash used in operating activities	(12,022.9)	(9,067.5)	(11,556.9)	(10,065.7)	(16,582.2)
Net cash generated from / (used in) investing activities	(4,804.8)	8,225.7	(4,765.3)	(228.0)	4,805.7

(₹ in million)

	For the year ended March 31, 2021	For the year ended March 31, 2022	For the year ended March 31, 2023	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net cash generated from financing activities	7,013.9	2,748.5	14,631.9	10,298.7	9,609.8

7. There have been no Equity Shares transacted in the three years, eighteen months and one year immediately preceding the Red Herring Prospectus.

8. The 5 BRLMs associated with the Offer have handled 60 public issues in the past three financial years, out of which 18 issues have closed below the offer price on the listing date

Name of the BRLMs	Total issues	Issues closed below IPO Price on listing date
ICICI Securities Limited*	21	6
Citigroup Global Markets India Private Limited*	2	0
Kotak Mahindra Capital Company Limited*	8	2
Nomura Financial Advisory and Securities (India) Private Limited*	1	1
SBI Capital Markets Limited*	7	4
Common Issues handled by the BRLMs	21	5
Total	60	18

*Issues handled where there were no common BRLMs

BID/OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE : TUESDAY, MAY 7, 2024

BID/OFFER OPENS ON : WEDNESDAY, MAY 8, 2024*

BID/OFFER CLOSES ON : FRIDAY, MAY 10, 2024**

*Our Company may, in consultation with the Book Running Lead Managers, consider participation by Anchor Investors in accordance with the SEBI/ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

**The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Day.

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST"))
Bid/Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For RIBs, other than QIBs and Non-Institutional Investors, and Eligible Employees Bidding in the Employee Reservation Portion	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories#	Only between 10.00 a.m. and up to 4.00 p.m. IST on Bid/ Offer Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIBs and Eligible Employees Bidding in the Employee Reservation Portion	Only between 10.00 a.m. and up to 5.00 p.m. IST

* UPI mandate end time and date shall be at 05:00 p.m. on Bid/ Offer Closing Date.

QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

An indicative timeline in respect of the Offer is set out below:

Event	Indicative Date
Bid/Offer Opens on	Wednesday May 8, 2024
Bid/Offer Closes on	Friday, May 10, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, May 13, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	On or about Tuesday, May 14, 2024
Credit of Equity Shares to demat accounts of Allottees	On or about Tuesday, May 14, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, May 15, 2024

ASBA # Simple, Safe, Smart way of Application!!!
 (APPLICATION SUPPORTED BY BLOCKED AMOUNT)
 # Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.
Mandatory in public issues. No cheque will be accepted.

UPI UPI-Now available in ASBA for Retail Individual Bidders and Non-Institutional Bidders applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBOT notification dated February 13, 2020, CBOT circular no. 7 of 2022 and press release dated June 25, 2021, read with press release dated September 17, 2021, March 30, 2022 and March 28, 2023

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Bidders. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure - Issue Procedure of ASBA Bidders" beginning on page 404 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Bombay Stock Exchange and National Stock Exchange Limited and can be obtained from the list of banks that is displayed on the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. List of banks supporting UPI is also available on the website of SEBI, as updated from time to time. Axis Bank Limited and Kotak Mahindra Bank Limited have been appointed as Sponsor Banks for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, may for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations, as amended. The Offer is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations and through a Book Building Process wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs"), and such portion, the "QIB Portion". Our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), out of which at least one-third shall be available for allocation to domestic Mutual Funds only, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion, i.e., the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders such that: (a) one-third of the portion available to Non-Institutional Bidders, shall be reserved for applicants with application size of more than ₹0.2 million and up to ₹1 million and (b) two-thirds of the portion available to Non-Institutional Bidders, shall be reserved for applicants with application size of more than ₹1 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders, subject to valid Bids being received at or above the Offer Price and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders) which will be blocked by the SCSBs or the Sponsor Banks as applicable, to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" beginning on page 404 of the RHP.

Bidders/ Applicants should ensure that their DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/ Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/ Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBOT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021, March 30, 2022 and March 28, 2023.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see the section "History and Certain Corporate Matters" on page 190, of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 437 of the RHP.

Liability of the members of our Company: Limited by shares

Amount of share capital of our Company and Capital structure: As on the date of the RHP, the authorised share capital of the Company is ₹ 5,000,000,000 divided into 500,000,000 Equity Shares of face value ₹ 10 each. The issued, subscribed and paid-up share capital of the Company is ₹ 3,947,549,700 divided into 394,754,970 Equity Shares of face value ₹ 10 each. For details, please see the section titled "Capital Structure" on page 74 of the RHP.

Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The initial signatories to the Memorandum of Association of our Company are Ramesh Gelli, Vysya Bank Limited, P.V. Satyanarayana, V. Rajagopal, A. Rama Mohana Rao, C.A. Subramanya Gupta, P. Nageswara Rao and Sridhar Subasri. For details of the share capital history and capital structure of our Company, please see the section titled "Capital Structure" on page 74 of the RHP.

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received "in-principle" approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters each dated March 7, 2024. For the purposes of the Offer, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC for filing in accordance with Section 26(4) and Section 32 of the Companies Act. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" beginning on page 437 of the RHP.

Disclaimer Clause of the SEBI: SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities or the offer document. The investors are advised to refer to page 379 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 383 of the RHP for the full text of the disclaimer clause of NSE.

Disclaimer Clause of BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 383 of the RHP for the full text of the disclaimer clause of BSE.

Disclaimer Clause of NHB: The Company is having a valid Certificate of registration dated April 5, 2018 as amended on May 31, 2018 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinion expressed by the Company and for repayment of deposits / discharge of liabilities by the Company.

General Risk: Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the Bidders is invited to "Risk Factors" beginning on page 24 of the RHP.

Continued on next page...

...continued from previous page.

BOOK RUNNING LEAD MANAGERS					REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
						Harshada Pathak Company Secretary and Compliance Officer Unit No. 802, 8 th Floor, Natraj by Rustomjee Junction of Western Express Highway and M. V. Road, Andheri (East) Mumbai - 400 069, Maharashtra, India Tel: +91 022 4168 9991 E-mail: complianceofficer@aadharhousing.com
ICICI Securities Limited ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India Tel: +91 22 6807 7100 E-mail: aadharipo@icicisecurities.com customercare@icicisecurities.com Investor Grievance E-mail: investorgrievances@icicisecurities.com Website: www.icicisecurities.com Contact Person: Shekhar Asnani/ Sumit Singh SEBI Registration No.: INM000011179	Citigroup Global Markets India Private Limited 1202, 12 th Floor, First International Financial Centre, G Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra - 400098 Tel: +91 22 6175 9999 E-mail: aadhar.ipo24@citigroup.com Investor Grievance E-mail: investorgrievances@citigroup.com Website: www.online.citibank.co.in/itm/citigroup globalscreen1.htm Contact Person: Dylan Fernandes SEBI Registration No.: INM000010718	Kotak Mahindra Capital Company Limited 1 st Floor, 27 BKC, Plot No. C - 27, G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4336 0000 E-mail: aadhar.ipo@kotak.com Website: https://investmentbank.kotak.com Investor Grievance ID: kmcrcdressed@kotak.com Contact Person: Ganesh Rane SEBI Registration Number: INM000008704	Nomura Financial Advisory and Securities (India) Private Limited Ceejay House, Level 11, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018, Maharashtra, India Tel: +91 22 4037 4037 E-mail: aadharhpo@nomura.com Investor Grievance E-mail: investorgrievances-in@nomura.com Website: www.nomuraholdings.com/company/ group/asia/india/index.html Contact Person: Vishal Kanjani / Pradeep Tewani SEBI Registration No.: INM000011419	SBI Capital Markets Limited Unit No. 1501, 15 th floor, A & B Wing, Parinee Crescenzo Building, Plot C-38, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4006 9807 E-mail: aadhar.ipo@sbicaps.com Investor Grievance E-mail: investorgrievances@sbicaps.com Website: www.sbicaps.com Contact Person: Raghavendra Bhat / Vaibhav Shah SEBI Registration No.: INM000003531	KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium Tower-B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, India Tel: +91 40 6716 2222 E-mail: ahfl.ipo@kfin.tech.com Investor Grievance E-mail: ehward.ris@kfin.tech.com Website: www.kfin.tech.com Contact Person: M. Murali Krishna SEBI Registration No.: INR000002221	Harshada Pathak Company Secretary and Compliance Officer Unit No. 802, 8 th Floor, Natraj by Rustomjee Junction of Western Express Highway and M. V. Road, Andheri (East) Mumbai - 400 069, Maharashtra, India Tel: +91 022 4168 9991 E-mail: complianceofficer@aadharhousing.com Bidders can contact the Compliance Officer and Company Secretary, the BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund intimations or non-receipt of funds by electronic mode.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the section titled "Risk Factors" beginning on page 24 of the RHP, before applying in the Offer. A copy of the RHP shall be available on website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of the Company at https://aadharhousing.com/ and on the websites of the BRLMs, i.e. ICICI Securities Limited, Citigroup Global Markets India Private Limited, Kotak Mahindra Capital Company Limited, Nomura Financial Advisory and Securities (India) Private Limited and SBI Capital Markets Limited at www.icicisecurities.com, www.online.citibank.co.in/itm/citigroupglobalscreen1.htm, https://investmentbank.kotak.com, www.nomuraholdings.com/company/group/asia/india/index.html and www.sbicaps.com, respectively.

Availability of the Abridged Prospectus: A copy of the abridged prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the offer at https://aadharhousing.com/, www.icicisecurities.com, www.online.citibank.co.in/itm/citigroupglobalscreen1.htm, https://investmentbank.kotak.com, www.nomuraholdings.com/company/group/asia/india/index.html and www.sbicaps.com and www.kfintech.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered Office of the Company **Aadhar Housing Finance Limited**, Tel: +91 22 4168 9900; **The BRLMs** : ICICI Securities Limited, Tel: +91 22 6807 7100; **Citigroup Global Markets India Private Limited**, Tel: +91 22 6175 9999; **Kotak Mahindra Capital Company Limited**, Tel: +91 22 4336 0000; **Nomura Financial Advisory and Securities (India) Private Limited**, Tel: +91 22 4037 4037 and **SBI Capital Markets Limited**, Tel: +91 22 4006 9807. **Syndicate Members:** **Investec Capital Securities (India) Private Limited**, Tel: +91 22 6849 7400; **SBICAP Securities Limited**, Tel: +91 22 6931 6204 and **Kotak Securities Limited**, Tel: +91 22 6218 5410 and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. ASBA Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Sub-Syndicate Members: Almondz Global Securities Ltd, Anand Rathi Share & Stock Brokers Ltd, Axis Capital Limited, Centrum Broking Limited, Dalal & Broacha Stock Broking Private Limited, Finwizard Technology Private Limited, HDFC Securities Limited, IIFL Securities Limited, JM Financial Services Limited, Jobanputra Fiscal Services Private Limited, Keynote Capitals Limited, KJMC Capital Market Services Limited, LKP Securities Limited, Motilal Oswal Financial Services Ltd, Nuvama Wealth and Investment Limited (Edelweiss Broking Limited), Prabhudas Lilladher Pvt Ltd, Pravin Ratilal Share & Stock Brokers Limited, RR Equity Brokers Private Limited, Sharekhan Limited, SMC Global Securities Ltd and YES Securities (India) Limited

Escrow Collection Bank and Refund Bank: Axis Bank Limited

Public Offer Account Bank: Kotak Mahindra Bank Limited

Sponsor Banks: Axis Bank Limited and Kotak Mahindra Bank Limited

UPI: UPI Bidders can also bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **Aadhar Housing Finance Limited**
On behalf of the Board of Directors
Sd/-
Harshada Pathak
Company Secretary and Compliance Officer

Place: Mumbai
Date: May 1, 2024

Aadhar Housing Finance Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offering of its equity shares ("Equity Shares") and has filed the red herring prospectus dated April 30, 2024 (the "RHP") with the RoC. The RHP is available on the website of SEBI at www.sebi.gov.in, website of stock exchanges i.e. NSE at www.nseindia.com, BSE at www.bseindia.com and on the website of the Company at https://aadharhousing.com/ and on the websites of the BRLMs, i.e. ICICI Securities Limited, Citigroup Global Markets India Private Limited, Kotak Mahindra Capital Company Limited, Nomura Financial Advisory and Securities (India) Private Limited and SBI Capital Markets Limited at www.icicisecurities.com, www.online.citibank.co.in/itm/citigroupglobalscreen1.htm, https://investmentbank.kotak.com, www.nomuraholdings.com/company/group/asia/india/index.html and www.sbicaps.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the RHP, including the section titled "Risk Factors" beginning on page 24 of the RHP. Potential investors should not rely on the DRHP for making any investment decision. Specific attention of the investors is invited to "Risk Factors" on page 24 of the RHP.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. Accordingly, the Equity Shares are only being offered and sold (a) within the United States solely to persons who are reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act, and (b) outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

Adfactors 36

Ambuja Cement

AMBUJA CEMENTS LIMITED

CIN: L26942GJ1981PLC004717

Registered office : Adani Corporate House, Shantigram, Near Vaishnodevi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat 382421

Tel No. : +91 79 2656 5555 • Website: www.ambujacement.com • E-mail: investors.relation@adani.com

adani
Cement

Extract of statement of consolidated audited financial results for the quarter and year ended March 31, 2024

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	For the Year ended	Fifteen Months Previous Year ended
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
	Audited	Unaudited	Audited	Audited	Audited (Refer Note 2)
	(₹ Crore)				
1. Total revenue from operations	8,893.99	8,128.80	7,965.98	33,159.64	38,937.03
2. Net Profit for the period (before exceptional item, share of profit of associates and joint ventures and tax)	1,386.14	1,437.91	1,131.74	5,666.15	4,020.51
3. Net Profit for the period before tax (after exceptional item and share of profit of associates and joint ventures)	1,601.14	1,448.12	988.89	5,900.62	3,729.49
4. Net Profit for the period after tax (after exceptional item and share of profit of associates and joint ventures)	1,525.78	1,089.55	763.30	4,738.01	3,024.38
5. Profit for the period after tax attributable to owners of the Company	1,055.16	823.05	644.94	3,576.79	2,583.40
6. Total comprehensive income attributable to owners of the Company	1,070.36	821.13	649.01	3,592.31	2,596.81
7. Equity share capital (Face value ₹ 2 each)	439.54	397.13	397.13	439.54	397.13
8. Other Equity				38,235.87	26,301.04
9. Earnings per share of ₹ 2 each (not annualised) - in ₹					
a) Basic	5.31	4.14	3.25	17.99	13.01
b) Diluted	4.79	3.86	3.08	16.67	12.64

Key numbers of standalone audited financial results of the Company are as under:

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	For the Year ended	Fifteen Months Previous Year ended
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
	Audited	Unaudited	Audited	Audited	Audited (Refer Note 2)
	(₹ Crore)				
1. Total revenue from operations	4,780.32	4,439.52	4,256.31	17,919.34	19,985.43
2. Profit for the period before tax	681.00	680.43	643.35	3,107.45	3,055.05
3. Profit for the period after tax	532.29	513.68	502.40	2,334.69	2,553.49
4. Total comprehensive income	533.82	511.63	498.06	2,336.41	2,551.38

Notes:

- The above is an extract of the detailed format of financial results filed with the Stock Exchanges on May 1, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results is available on the Company's website, www.ambujacement.com and on the stock exchanges websites www.bseindia.com and www.nseindia.com.
- The shareholders of the Company at the Extraordinary General Meeting held on October 08, 2022, have approved to change the financial year end from 31st December to 31st March. Accordingly, the previous financial year is for a period of fifteen months i.e., January 01, 2022 to March 31, 2023.

For and on behalf of the Board of Directors

Ajay Kapur
Whole-time Director and CEO
DIN: 03096416

Place: Ahmedabad
Date: May 01, 2024

ODIGMA CONSULTANCY SOLUTIONS LIMITED
Registered Office: 27th Floor, GIFT Two Building, Block No. 56, Road - 5C, Zone - 5, GIFT City, Gandhinagar - 382355, Gujarat, India, Tel: +91 79 6777 2200
E-mail: ir@odigma.ooo; Website: www.odigma.com;
CIN: U72900GJ2011PLC131548

COMPANY SCHEME APPLICATION NO. CA(CAA)/13(AHM)2024

IN THE MATTER OF COMPOSITE SCHEME OF ARRANGEMENT AMONGST INFIBEAM AVENUES LIMITED ('INFIBEAM' OR 'DEMERGED COMPANY' OR 'TRANSFEROR COMPANY'), ODIGMA CONSULTANCY SOLUTIONS LIMITED ('ODIGMA' OR 'RESULTING COMPANY') AND INFIBEAM PROJECTS MANAGEMENT PRIVATE LIMITED ('IPMPL' OR 'TRANSFEREE COMPANY') AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS UNDER SECTIONS 230 TO 232 READ WITH SECTION 66 OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE LAWS INCLUDING RULES AND REGULATIONS ('SCHEME')

Odigma Consultancy Solutions Limited

(CIN: U72900GJ2011PLC131548)

A company incorporated under the provisions of the Companies Act, 1956
Having its registered office situated at
27th Floor, GIFT Two Building,
Block No. 56, Road-5C, Zone-5,
GIFT CITY, Gandhinagar - 382 355

....the Applicant Company 2
(Resulting Company)

NOTICE TO THE UNSECURED CREDITORS OF ODIGMA CONSULTANCY SOLUTIONS LIMITED FOR THE UPCOMING NCLT CONVENED MEETING

An application under Section(s) 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 was presented before the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble Tribunal" or "NCLT") for sanctioning the Composite Scheme of Arrangement amongst Infibeam Avenues Limited ("Infibeam" or "Demerged Company" or "Transferor Company"), Odigma Consultancy Solutions Limited ("ODIGMA" or "Resulting Company") and Infibeam Projects Management Private Limited ("IPMPL" or "Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 of the Companies Act, 2013 and other applicable laws including rules and regulations ("Scheme").

This is to inform you that the Hon'ble Tribunal vide Order dated April 29, 2024 passed in Company Scheme Application No. CA(CAA)/13(AHM)2024 ('Order'), has directed, inter alia, that a meeting of the unsecured creditors of the Company be convened and held on Tuesday, June 04, 2024, through physical mode or Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") ('Meeting') to consider and, if thought fit, approve with or without modification, the Scheme.

Pursuant to the Order of the NCLT, the Company is convening the meeting of Unsecured Creditors on Tuesday, June 04, 2024 at 02:00 p.m. (IST) only through video-conferencing or other audio-visual means ('VC/OAVM') mode in compliance with the provisions of the Companies Act, 2013 ('Act') read with the applicable general circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India ('SS-2').

The Company has considered Sunday, March 31, 2024, as the cut-off date for sending the Notice of the Meetings to the unsecured creditors of the Company. The Company will serve the notice of the meeting to the Unsecured Creditors whose name appears in the books of accounts of the Company as on the cut-off date. In compliance with the provisions of the Order of the NCLT and the applicable MCA Circulars, the Notice of the NCLT convened Meetings along with the Statement and related Annexures will be sent through electronic means to the unsecured creditors of the Company whose e-mail addresses are registered with the Company and through physical means to other unsecured creditors whose email addresses are not registered with the Company. The Notice, Statement and related Annexures will be also made available on the website of the Company at www.odigma.com and on the website of Link Intime India Private Limited (agency for providing the Remote e-voting facility) at <https://instavote.linkintime.co.in>. The copy of the scheme, the explanatory statement required according to Section 230 shall be provided by the Company free of charge at the registered office of the Company. The above documents shall be provided within one day of any requisition being so made for the same by the unsecured creditors of the Company on all working days at the registered office. Further, the Company shall send a physical copy of the Notice and related documents to those Unsecured Creditors who request the same at ir@odigma.ooo.

The detailed instructions with respect to the participation of unsecured creditors at the NCLT convened meetings will be provided in the Notice convening the Meetings. Unsecured creditors attending the meeting through VC/OAVM shall be counted for the purpose of quorum in terms of Section 103 of the Companies Act, 2013.

The Company will provide the facility of remote e-voting ('remote e-voting') prior to the meeting as well as e-voting during the meeting, using the service of Link Intime India Private Limited to all its unsecured creditors to cast their votes on the resolution to be set out in the Notice of NCLT convened meeting. Detailed procedures for remote e-voting and e-voting facilities will be provided in the Notice of the meeting.

The Unsecured Creditors whose email IDs are not registered with the Company may get their email IDs registered with the Company at ir@odigma.ooo. Upon registration, the unsecured creditors shall follow the necessary instructions for remote e-voting and e-voting at the time of the meeting of unsecured creditors to be set out in the notice of the meeting.

Odigma Consultancy Solutions Limited
Sd/-
Mr. Vishal Mehta
Director (DIN: 03093563)

Date: May 02, 2024
Place: Gandhinagar

RailTel
(A Govt. of India undertaking)
(CIN: U64202DL200601107905)
Tender No.: RailTel/Tender/OT/ER/HQ/2024-25/1529-1531, Dated: 01.05.2024
RailTel invites e-bids from eligible bidders for the work of "Hiring of dark fiber links for Last Mile Connectivity of SBI Bank Branches in West Bengal State for RailTel Corporation of India Ltd., Eastern Region".
Detailed Tender Notice/Tender Document is available on <https://www.railtel.in>, <https://eprocure.gov.in> and <https://railtel.envida.com>. All future Addendum/Corrigendum etc. will be uploaded on RailTel website, CPP Portal and eNvida Portal. Bidders have to submit their bids on eNvida Portal only.

THE BUSINESS DAILY. FOR DAILY BUSINESS.

FINANCIAL EXPRESS
READ TO LEAD

For All Advertisement Booking

Call : 0120-6651214

PLATFORM HAS 1,600 CORPORATES M1xchange to rope in 30k more MSMEs

PIYUSH SHUKLA
Mumbai, May 1

LARGE TRADE RECEIVABLES Discounting System (TReDS) company M1xchange, engaged in online financing and bill discounting of micro, small and medium enterprises (MSMEs), will onboard 25,000 to 30,000 more MSMEs on its platform in FY25, taking the total number of MSMEs to nearly 60,000, CEO Sundeep Mohindru told FE.

The platform currently has 1,600 corporates and 60 financiers, including large banks like State Bank of India, HDFC Bank and Bank of Baroda and non-bank lenders like Tata Capital and Cholamandalam Finance.

In the current financial year, the company is targeting to onboard at least 500 more unlisted corporates, and 20 more financiers — predominantly NBFCs — on its platform.

"We have started seeing that, though in small numbers, MSMEs have started logging onto our platform from eastern places like Tripura, Shillong and it is spreading by way of good word, publicity and social presence. We must complement awareness that the MSME ministry, and the RBI are spreading," Mohindru said, adding that the plat-



ROAD MAP

M1xchange has 60 financiers, including large banks like SBI, HDFC Bank and Bank of Baroda

It also has non-bank lenders like Tata Capital and Cholamandalam Finance

This fiscal, the firm is targeting to onboard at least 500 more unlisted corporates, and 20 more financiers, mostly NBFCs disputes

form's presence will further expand from 1,800 cities to 2,200 cities in current fiscal.

It will also hire 50 new employees in FY25 and expand physical office network from 14 cities to 22-25 cities during the same period.

In terms of volumes, the

platform exited FY24 with ₹43,000 crore of invoice discounting in FY24, and in March 2024 alone reported ₹6,000 crore of volumes. "This is the run rate, and if we replicate that run rate, it takes us to ₹72,000 crore for FY25," he said.

Mohindru said that the platform has completely digitised the invoice discounting and financing journey for MSMEs on its platform and requires the proprietors to only upload their GST number and pan card details with the company, basis which the company sources their repayment and other borrowing history within minutes and enables financing, bill discounting options.

Further, about 20%-24% of existing MSMEs on the platform are from Maharashtra and the large proportion of incremental additions too are from the same state. Accordingly, the TReDS platform has formed a strategic partnership with Maharashtra government wherein the company will onboard MSME suppliers to state government run companies on its platform.

In the last fiscal, the company has participated in at least four awareness programmes on the TReDS platforms hosted by the state government, Mohindru said.

Bajaj Allianz launches insurance for HNIs

FE BUREAU
Pune, May 1

BAJAJ ALLIANZ GENERAL Insurance has launched insurance solutions for high-net-worth individuals (HNIs) and ultra-HNIs. The company has curated personalized insurance offerings for this category of niche customers.

The focus in the country so far has been to increase insurance penetration, predominantly focused on middle, upper-middle-class and rural customers. Bajaj Allianz General Insurance will also offer protection that aligns with the HNI and UHNIs' financial and lifestyle preferences.

It has created a segmented category for niche customers that addresses their unique needs with a curated selection of personalized insurance offerings, to safeguard their lifestyles.

Tapan Singhel, managing

The programme is in keeping with the growth of affluent individuals in the market and rising HNIs, Bajaj Alliance General said

director and CEO, Bajaj Allianz General Insurance, said the company understood their customers' sophisticated asset portfolios, financial planning, and distinct lifestyles demanded insurance offerings that transcended conventional norms and Privé is tailored to meet the needs of this exclusive clientele. "Privé is not just another insurance program. We recognize that individuals of this strata expect nothing but the absolute best in products and services. With Privé, we aspire to be the go-to insurer," Singhel said.

The Bajaj Allianz Privé

goes beyond the traditional insurance offerings and caters to a segment of policyholders requiring insurance solutions with enhanced coverage limits. Bajaj Allianz will give Privé customers exclusive and prioritized insurance services. Privé customers have to opt for products under health, motor, home, personal accident and cyber insurance with a certain sum insured range to be eligible for the programme.

This programme was in keeping with the growth of affluent individuals in the market and rising HNIs, the company said. According to the Capgemini World Wealth Report 2023, India has seen a 23% surge in its HNI population. The UHNI with a net worth of over \$30 million was expected to grow by 58.4% in the next five years, as per Knight Frank's 'The Wealth Report 2023'.

SALE NOTICE UNDER IBC, 2016
M/s. NAWA ENGINEERS AND CONSULTANTS PRIVATE LIMITED (In Liquidation)
Liquidator's address: 7-1-285, Flat No. 103, Sri Sai Swarna sampada Apartments, Balkampet, Sanjeev Reddy Nagar, Hyderabad, Telangana, 500038

The following Assets and Properties of M/s. Nawa engineers and Consultants Private Limited (in Liquidation) having CIN U74140TG1998PTC028920 forming part of Liquidation Estate are for sale by the Liquidator through e-auction on "AS IS WHERE IS," "AS IS WHAT IS" and "WHATSOEVER THERE IS BASIS" AND "NO RECOURSE BASIS" as per details mentioned in the table below:

Lot No	Asset Description	Manner of Sale	Reserve price (In Rs.)	EMD Amount (In Rs.)	E-Auction timings on 30th May 2024
1	Company as a whole (as going concern) basis	As going Concern	Rs. 10.00 Lakhs	Rs. 2.5 Lakhs	2pm to 3pm
(OR)					
2	Sale of Plant & Machinery		2.30 Lakhs	Rs. 0.575 Lakhs	4 p.m to 5 p.m

Last Date for Submission of Eligibility Documents: 15-05-2024
Date of Intimation of Qualified Bidders: 18-05-2024
Last date for Inspection: 25-05-2024
Last date for EMD: 27-05-2024
E-Auction Date: 30-05-2024

1. Interested applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., Available at available on website: <https://bankauctions.in> or through E-Mail: liquidationnawa@gmail.com (process specific).
2. The Liquidator has right to accept or cancel or extend or modify, etc any terms and conditions of E-Auction at any time. He has right to reject any of the bid without giving any reasons. He has right to cancel E-Auction at any time.
3. If the Liquidator received EMD for Lot 1 and E-Auction is completed for Lot 1 then E-Auction for Lot 2 will be cancelled.
4. E-Auction platform: <https://bankauctions.in>. Interested bidders are requested to visit the above-mentioned websites and submit a bid.

Sd/-
Madhusudhan Rao Gonugunta, Liquidator
IBBI Reg No.: IBBI/PA-001/IP-P00181/2017-18/10360
AFA Valid till 12th Sep 2024
liquidationnawa@gmail.com (Process Specific)
Cell No. 91777155588 & 8074633502
Date: 02-05-2024

Aadhar Housing Fin's IPO to open on May 8

PRESS TRUST OF INDIA
New Delhi, May 1

AADHAR HOUSING FINANCE, which is backed by private equity major Blackstone, is set to launch its ₹3,000-crore initial public offering (IPO) on May 8.

The initial share sale will conclude on May 10 and the bidding for anchor investors will open for a day on May 7, according to the Red Herring Prospectus (RHP).

The IPO is a combination of a fresh issue of equity shares worth ₹1,000 crore and an offer for sale (OFS) of ₹2,000 crore by promoter BCP Topco VII, an affiliate of Blackstone Group.

Currently, BCP Topco holds a 98.72% stake in Aadhar Housing Finance and ICICI Bank owns 1.18%

The initial share sale will conclude on May 10 and the bidding for anchor investors will open for a day on May 7

stake. The company plans to utilise ₹750 crore of the fresh issue proceeds to meet future capital requirements towards onward lending and a portion will also be used for general corporate purposes.

Earlier this month, Aadhar Housing Finance received Sebi's go-ahead to float the IPO. Aadhar Housing Finance offers a range of mortgage-related loan products, including loans for residential property purchase and construction; home improvement and extension loans; and loans for commercial property construction and acquisition.

The company is an HFC focused on low income housing segment, serving economically weaker and low-to-middle income customers, who require small ticket mortgage loans.

NMDC Limited
(A Government of India Enterprise)
Khanij Bhavan, 10-3-311/A, Castle Hills, Masab Tank, Hyderabad-500028 (CIN) - L13100TG1958QI001674

WORKS DIVISION - CONTRACTS DEPARTMENT
E-Tender Notice (Open Tender Enquiry for Domestic Bidding)

Tender Enquiry No: HQ(Works)/Contracts/HMM/SB/DIOM/2024/1006/205 Dtd. 02.05.2024
NMDC Limited, A "NAVARATNA" Public Sector Company under Ministry of Steel, Govt. of India, invites **online bids** through **MSTC Portal** from experienced domestic bidders for the work of Hiring of Mining Machinery for excavation of 40.00 LT (+/- 20%) of waste in two years @ 20.00 LT (+/- 20%) of waste per year in **South Block** area of Donimalai Iron Ore Mine (DIOM) and extendable by another year on same terms and conditions on mutual consent basis at Donimalai, Dist: Bellary, Karnataka state-563 118.

The detailed NIT and Bid documents can be viewed and/or downloaded from **02.05.2024 to 03.06.2024** from following website links:
1. NMDC website - <https://nmdcportals.nmdc.co.in/nmdctender>
2. Central Public Procurement portal - <https://www.eprocure.gov.in/epublish/app> and search tender through tender enquiry number
3. MSTC Portal - portal <https://www.mstccommerce.com/eproc/>

For accessing the bid document from MSTC portal, bidders to visit MSTC website (use Microsoft Edge browser for compatibility) and search **Tender Event No. NMDC/Head Office/Contract/2/24-25/ET/26**.

The bidders are requested to submit their bids online through MSTC Portal. The details of submission of bid through online are given in NIT. The Bidders on regular basis are required to visit the NMDC's website/CPP Portal/ MSTC Portal for corrigendum, if any, at a future date.

For further clarification, the following can be contacted :
Chief General Manager (Contracts), NMDC Limited, Hyderabad, Fax No. 040-23534746, Telephone No. 040-23532800, email: contracts@nmdc.co.in
Executive Director (Works)

ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED
Regd office : 903, 9th Floor, Sakar-IX, Besides Old RBI, Ashram Road, Ahmedabad-380 009

Statement of Audited Financial Results for the quarter and year ended 31st March, 2024
(Rupees in Lakhs)

Sr. No	Particulars	Standalone		Consolidated	
		Quarter Ended	Previous Year Ended	Quarter Ended	Quarter Ended
		31-03-2024	31-03-2023	31-03-2024	31-03-2024
1.	Total Income from operations	2,317.32	1,770.32	8,266.85	3,103.22
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(6.06)	(82.39)	111.15	84.12
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(6.06)	(82.39)	111.15	84.12
4.	Net Profit / (Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	32.16	(99.93)	112.73	100.72
5.	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)	28.69	(94.09)	118.46	92.74
6.	Paid up Equity Share Capital	8,458.05	6,602.92	8,458.05	8,458.05
7.	Reserves (excluding Revaluation Reserve)	6,471.76	3,164.86	6,471.76	6,513.54
8.	Securities Premium Account	6,237.96	3,106.09	6,237.96	6,235.85
9.	Net worth	14,929.81	9,767.78	14,929.81	15,900.98
10.	Paid up Debt Capital / Outstanding Debt	46,714.81	38,152.59	46,714.81	47,427.92
11.	Outstanding Redeemable Preference Shares	-	-	-	-
12.	Debt Equity Ratio	3.13	3.91	3.13	2.98
13.	Earnings Per Share (of Rs. 10/- each)				
	1. Basic:	0.04	(0.12)	0.16	0.11
	2. Diluted:	0.04	(0.12)	0.16	0.11
14.	Capital Redemption Reserve				
15.	Debt Redemption Reserve				
16.	Debt Service Coverage Ratio				
17.	Interest Service Coverage Ratio				

Note:
(a) The above is an extract of the detailed format of Quarterly financial results filed with the Bombay Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021. The full format of the Quarterly financial results is available on the company's website - www.ananyafinance.com.
(b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the company's website - www.ananyafinance.com.
(c) Previous year's/period figures have been regrouped/reclassified wherever necessary.

Mr. Gaurav Gupta
Managing Director
DIN: 08663203

Place : Ahmedabad
Date : 30.04.2024

INFIBEAM AVENUES LIMITED
[CIN: L64203GJ2010PLC061366]
Registered Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar-382355
Tel: +91 79 67772204; Fax: +91 79 67772205 Email: ir@ia.ooo; Website: www.ia.ooo

COMPANY SCHEME APPLICATION NO. CA(GAA)/13(AHM)2024

IN THE MATTER OF COMPOSITE SCHEME OF ARRANGEMENT AMONGST INFIBEAM AVENUES LIMITED ('INFIBEAM' OR 'DEMERGED COMPANY' OR 'TRANSFEROR COMPANY'), ODIGMA CONSULTANCY SOLUTIONS LIMITED ('ODIGMA' OR 'RESULTING COMPANY') AND INFIBEAM PROJECTS MANAGEMENT PRIVATE LIMITED ('IPMPL' OR 'TRANSFEREE COMPANY') AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS UNDER SECTIONS 230 TO 232 READ WITH SECTION 66 OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE LAWS INCLUDING RULES AND REGULATIONS ('SCHEME')

Infibeam Avenues Limited
(CIN: L64203GJ2010PLC061366)
A company incorporated under the provisions of the Companies Act, 1956
Having its registered office situated at 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382 355,

.....the Applicant Company 1
(Demerged Company/ Transferor Company)

NOTICE TO THE EQUITY SHAREHOLDERS AND UNSECURED CREDITORS OF INFIBEAM AVENUES LIMITED FOR THE UPCOMING NCLT CONVENED MEETING

An application under Section(s) 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 was presented before the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble Tribunal" or "NCLT") for sanctioning the Composite Scheme of Arrangement amongst Infibeam Avenues Limited ("Infibeam" or "Demerged Company" or "Transferor Company"), Odigma Consultancy Solutions Limited ("ODIGMA" or "Resulting Company") and Infibeam Projects Management Private Limited ("IPMPL" or "Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 of the Companies Act, 2013 and other applicable laws including rules and regulations ("Scheme").

This is to inform you that the Hon'ble Tribunal vide Order dated April 29, 2024 passed in Company Scheme Application No. CA(CAA)/13(AHM)2024 ('Order'), has directed, inter alia, that a meeting of the equity shareholders and unsecured creditors of the Company be convened and held on Tuesday, June 04, 2024, through physical mode or Video Conferencing ("VC") Other Audio-Visual Means ("OAVM") ('Meeting') to consider and, if thought fit, approve with or without modification, the scheme.

Pursuant to the Order of the NCLT, the Company is convening the meeting of Equity Shareholders on Tuesday, June 04, 2024 at 10:00 AM (IST) and of Unsecured Creditors on Tuesday, June 04, 2024 at 12 noon (IST) respectively only through video-conferencing or other audio-visual means ("VC/OAVM") mode in compliance with the provisions of the Companies Act, 2013 ('Act') read with the applicable general circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India ('SS-2').

The Company has considered Friday, April 26, 2024, as the cut-off date for sending the Notice of the Meeting to the Shareholders and Sunday, March 31, 2024, as the cut-off date for sending the Notice of the Meeting to the Unsecured Creditors of the Company. The Company will serve the notice of the meeting to the Equity Shareholders whose name is recorded in the Register of Members maintained by the Company / Registrar and Transfer Agent or in the Register of Beneficial Owners maintained by Depositories as on the cut-off date and in case of Unsecured Creditors to those whose name appears in the books of accounts of the Company as on the cut-off date. In compliance with the provisions of the Order of the NCLT and the applicable MCA Circulars, the Notice of the NCLT convened Meetings along with the Statement and related Annexures will be sent through electronic means to the equity shareholders and unsecured creditors of the Company whose e-mail addresses are registered with the Company / Depository / Depository Participant / Registrar and Transfer Agent and through physical means to other unsecured creditors whose email addresses are not registered with the Company. The Notice, Statement and related Annexures will be also made available on the website of the Company at www.ia.ooo, on the website of the stock exchanges where equity shares of the Company are listed i.e., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, and on the website of Link Intime India Private Limited (agency for providing the Remote e-voting facility) at <https://instavote.linkintime.co.in>. The copy of the scheme, the explanatory statement required according to Section 230, shall be provided by the Company free of charge at the registered office of the Company. The above documents shall be provided within one day of any requisition being so made for the same by the equity shareholders/unsecured creditors of the Company on all working days at the registered office. Further, The Company shall send a physical copy of the Notice and related documents to those Members (mentioning their Folio No./ DP ID and Client ID.) and Unsecured Creditors who request the same at ir@ia.ooo.

The detailed instructions with respect to the participation of Members and unsecured creditors at the NCLT convened meetings will be provided in the Notice convening the Meetings. Members and unsecured creditors attending the meeting through VC/OAVM shall be counted for the purpose of quorum in terms of Section 103 of the Companies Act, 2013.

The Company will provide the facility of remote e-voting ('remote e-voting') prior to the meeting as well as e-voting during the meeting, using the service of Link Intime India Private Limited to all its members and unsecured creditors to cast their votes on the resolution to be set out in the Notice of NCLT convened meeting. Detailed procedures for remote e-voting and e-voting facilities will be provided in the Notice of the meeting.

The Equity shareholders whose email IDs are not registered with the Company/ RTA/Depository may register in the following manner:

a. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to ir@ia.ooo and ahmedabad@linkintime.co.in.

b. For Demat shareholders- Please update your email ID & mobile no. with your respective Depository Participant (DP).

c. Upon registration, the equity shareholders shall follow the necessary instructions for remote e-voting and e-voting at the time of the equity shareholder's meeting to be set out in the notice of the meeting.

The Unsecured Creditors whose email IDs are not registered with the Company may get their email IDs registered with the Company at ir@ia.ooo. Upon registration, the unsecured creditors shall follow the necessary instructions for remote e-voting and e-voting at the time of the meeting of unsecured creditors to be set out in the notice of the meeting.

Infibeam Avenues Limited
Sd/-
Mr. Shyamal Trivedi
Sr. Vice President & Company Secretary

Date: May 02, 2024
Place: Gandhinagar

FROM THE FRONT PAGE

Godrej & Boyce land has ₹3-trn sales potential

AFTER THE SPLIT of businesses on Tuesday, Godrej Boyce and Godrej Properties, on Wednesday announced that the two companies will continue their memorandums of understanding executed from time to time, for development of land in Vikhroli owned by Godrej & Boyce, as and when Godrej & Boyce is desirous of developing the said land.

Godrej Construction, a business of Godrej & Boyce, designed and built four phases of Godrej Platinum, an IGBC Platinum rated residential development project with a total constructed area of 1 million square feet, which has been marketed by Godrej Properties and, in March 2024, a new project named Godrej Vistas was successfully launched under this arrangement. IGBC

gives certification for green buildings. Under the family agreement disclosed to the exchanges on Tuesday night, Godrej & Boyce cannot buy new land for six years under a non-compete pact, which will take effect when the Competition Commission of India clears it.

Experts say the deal between Godrej Properties and Godrej & Boyce is win-win for both. "Joint venture or joint developments are lucrative from the point of view of both companies (Godrej Properties and Godrej & Boyce). Since residential market is booming, having access to large land parcel in the prime locations is an added advantage to any developer," said a managing director of a property fund who did not want to be quoted.

Vedanta to invest \$20 bn in 4 years in India: Agarwal

ON THE DEMERGER of metals and energy firm Vedanta, Agarwal said it was expected to be completed in the next 6-9 months. Last year, VEDL announced plans to split its businesses into six listed entities.

Agarwal also said that the government was looking to divest its stake in Hindustan Zinc (HZL), for which they will get about ₹50,000 crore.

The group has also initiated the process to sell its mine in Zambia - Konkola Copper Mines - even as it might look at paring stake in ESL Steel (Formerly Electrosteel Steel).

The group also intends to increase the total number of Nand Ghars, a social impact project under the Anil Agarwal Foundation to strengthen the Anganwadi ecosystem in the country, to 25,000 over the next two years from the present 6,000, he said.

MOLD-TEK MOLD-TEK TECHNOLOGIES LIMITED
CIN: L25200TG1985PLC005631
Registered Office: Plot No. 700, Door No. 8-2-293/82/A/700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024
Rs. In lakhs except for EPS

Particulars	Standalone				Consolidated					
	Quarter Ended		Year Ended		Quarter Ended		Year Ended			
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2024	31/12/2023	31/03/2023	31/03/2024		
Total Income from Operations	3970.85	3784.75	3961.63	14860.03	13518.56	4286.80	4206.83	4327.25	16317.46	14880.30
Net Profit/(Loss) for the period (before tax and exceptional items)	830.58	931.45	1319.76	3691.03	3861.43	830.02	937.96	1324.84	3709.58	3882.04
Net Profit/(Loss) for the period before tax (after exceptional items)	830.58	931.45	1319.76	3691.03	3861.43	830.02	937.96	1324.84	3709.58	3882.04
Net Profit/(Loss) for the period after tax (after exceptional items)	642.63	694.74	1006.27	2766.50	2907.55	642.07	701.25	1011.15	2784.90	2926.75
Total Comprehensive Income for the period	383.27	690.31	927.58	2508.43	3163.33	382.66	697.37	930.03	2528.40	3201.62
Equity Share Capital	567.82	567.82	564.85	567.82	564.85	567.82	567.82	564.85	567.82	564.85
*Earnings Per Share of ₹/- each										
a) Basic	2.26	2.45	3.56	9.75	10.29	2.26	2.47	3.58	9.81	10.36
b) Diluted	2.23	2.41	3.49	9.65	10.08	2.23	2.43	3.51	9.72	10.15

Notes: The above is an extract of the detailed format of the Audited Standalone and Consolidated financial results for the quarter and year ended on 31st March 2024 filed with the stock exchange under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Standalone and Consolidated financial results for the quarter and year ended on 31st March 2024 are available for investors at www.moldtekgroup.com, www.bseindia.com, www.nseindia.com

For Mold-Tek Technologies Limited
Sd/- J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date: 30.04.2024

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORM OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES" IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

Aadhar Housing Finance Limited



GHAR BANEGA, TOH DESH BANEGA.

Our Company was originally incorporated as 'Vysya Bank Housing Finance Limited' at Bengaluru, Karnataka as a public company under the Companies Act, 1956, pursuant to a certificate of incorporation dated November 26, 1990, issued by the Registrar of Companies, Karnataka at Bangalore ("RoC") and commenced operations pursuant to a certificate for commencement of business dated November 27, 1990, issued by the RoC. Subsequently, the name of our Company was changed to 'DHFL Vysya Housing Finance Limited' and a fresh certificate of incorporation dated October 15, 2003, was issued by the RoC. Separately, an entity named 'Aadhar Housing Finance Private Limited' ("Pre-merger AHFPL") was incorporated as a private limited company under the Companies Act, 1956, at Mumbai, Maharashtra pursuant to a certificate of incorporation dated May 3, 2010, issued by the Registrar of Companies, Maharashtra at Mumbai, which commenced its operations in February 2011. Pre-merger AHFPL was later converted into a public company and consequently, its name was changed to 'Aadhar Housing Finance Limited', and a fresh certificate of incorporation dated September 3, 2013 was issued by the Registrar of Companies, Maharashtra at Mumbai. Pre-merger AHFPL was later merged into our Company pursuant to a scheme of amalgamation approved by the National Company Law Tribunal, Bengaluru Bench at Bengaluru, vide its order dated October 27, 2017 ("Scheme of Amalgamation"). Pursuant to the Scheme of Amalgamation, the name of our Company was changed to 'Aadhar Housing Finance Limited' and a fresh certificate of incorporation dated December 4, 2017, was issued by the RoC. For details in relation to the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" beginning on page 190 of the Red Herring Prospectus dated April 30, 2024 ("RHP" or "Red Herring Prospectus") filed with the RoC. Registered Office: 2nd floor, No. 3, JVT Towers, 8th 'A', Main Road, Sampangi Rama Nagar, Bengaluru - 560 027, Karnataka, India. Corporate Office: Unit No. 802, 8th Floor, Natraj by Rustomjee, Junction of Western Express Highway and M. V. Road, Andheri (East), Mumbai - 400 069, Maharashtra, India. Telephone: +91 22 4168 9900; Contact Person: Harshada Pathak, Company Secretary and Compliance Officer, E-mail: complianceofficer@aadharhousing.com; Website: https://aadharhousing.com; Corporate Identity Number: U66010KA1990PLC011409



(Please scan this QR code to view the Red Herring Prospectus)

PROMOTER OF OUR COMPANY: BCP TOPCO VII PTE. LTD.

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF AADHAR HOUSING FINANCE LIMITED* ("COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹30,000 MILLION COMPRISING A FRESH ISSUANCE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹10,000 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹20,000 MILLION BY BCP TOPCO VII PTE. LTD. ("PROMOTER SELLING SHAREHOLDER", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDER, THE "OFFERED SHARES") ("OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER").

THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AGGREGATING UP TO ₹70 MILLION (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). OUR COMPANY, IN CONSULTATION WITH THE BRLMS MAY OFFER A DISCOUNT OF UP TO [●]% OF THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT") IF ANY, SUBJECT TO NECESSARY APPROVALS AS MAY BE REQUIRED. THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS "NET OFFER". THE OFFER AND NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*THE TERM "AADHAR" USED IN THE NAME OF THE ISSUER, "AADHAR HOUSING FINANCE LIMITED" HAS NO RELATION OR CONNECTION WITH THE GOVERNMENT OF INDIA OR UNIQUE IDENTIFICATION AUTHORITY OF INDIA'S "AADHAAR" AND SHOULD NOT BE CONFUSED WITH THE SAME.

DETAILS OF OFFER FOR SALE

NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹)
BCP Topco VII Pte. Ltd.	Promoter Selling Shareholder	Up to [●] Equity Shares aggregating up to ₹20,000 million	80.54

Our Company : We are a housing finance company focused on the low-income housing segment (ticket size less than ₹1.5 million) in India and offer a range of mortgage-related loan products.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations
QIB Portion: Not more than 50% of the Net Offer | Non-Institutional Portion: Not less than 15% of the Net Offer | Retail Portion: Not less than 35% of the Net Offer
Employee Reservation Portion: Up to [●] Equity Shares aggregating up to ₹ 70 Million

PRICE BAND: ₹300 TO ₹315 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH

BIDS CAN BE MADE FOR A MINIMUM OF 47 EQUITY SHARES AND IN MULTIPLES OF 47 EQUITY SHARES THEREAFTER
A DISCOUNT OF ₹ 23 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION
THE FLOOR PRICE IS 30.0 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 31.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES,
THE PRICE TO EARNINGS RATIO ("P/E") BASED ON DILUTED EPS FOR FINANCIAL YEAR 2023 FOR THE COMPANY AT
THE UPPER END OF THE PRICE BAND IS AS HIGH AS 23.5 AND AT THE LOWER END OF THE PRICE BAND IS 22.4 TIMES
AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 31.9
WEIGHTED AVERAGE RETURN ON NET WORTH FOR FISCAL 2023, 2022 AND 2021 IS 14.2%

In accordance with the recommendation of Independent Directors of our Company, pursuant to their resolution dated May 1, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Offer Price' section of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Offer Price' section on page 97 of the RHP, "Risk Factors" section beginning on page 24 of the RHP and provided below in the advertisement

In making an investment decision, potential investors must only rely on the information included in the RHP and the terms of the Offer, including the risks involved and not rely on any other external sources of information about the Offer available in any manner.

RISKS TO INVESTORS

(₹ in million, except percentages)

- Our Erstwhile Promoters are subject to ongoing regulatory investigations by enforcement agencies including the Enforcement Directorate and the outcome of such investigations may adversely impact us and the Equity Shares held by our Promoter, BCP Topco and the market price of the Equity Shares of our Company. For more details, see "Risk Factors" on page 24 of the Red Herring Prospectus.
- Any increase in the levels of non-performing assets in our AUM would adversely affect our business, results of operations, cash flows and financial condition. The following table sets forth our NPAs as of the period ends indicated:

	As of				
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Gross NPA	1,430.3	2,143.5*	1,997.7	2,920.8	2,778.5
- Loan assets of not more than 90 days past due ⁽¹⁾	NA**	395.4	70.5	198.5	59.1
Gross NPA as a percentage of Retail AUM	1.1%	1.5%*	1.2%	1.8%	1.4%
- Loan assets as a percentage of Retail AUM	NA**	0.3%	0.0% ⁽²⁾	0.1%	0.0% ⁽²⁾
Own Book NPA	1,307.1	1,814.7	1,625.9	2,402.4	2,308.1
- Loan assets of not more than 90 days past due ⁽¹⁾	NA**	328.1	58.9	168.6	52.2
Own Book NPA as a percentage of Own Book ⁽³⁾	1.2%	1.5%	1.2%	1.8%	1.4%

	As of				
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
- Loan assets as a percentage of Own Book	NA**	0.3%	0.0% ⁽²⁾	0.1%	0.0% ⁽²⁾

* As of March 31, 2022, Gross NPA represents our Gross Retail NPA (closing balance of the Gross NPA of our Retail AUM as of the last day or the relevant year or period). See ** under "Selected Statistical Information - Financial Ratios" on page 216 of the RHP for impact of the November 12 Circular.

** Not Applicable on March 31, 2021 as the November 12 Circular came into effect from November 12, 2021

(1) Loan assets of not more than 90 days past due which have been classified as NPA according to the November 12 Circular.

(2) Less than 0.1%

(3) Own Book NPA refers to the NPA of our own loan assets.

- The Offer consists of an offer for sale, the proceeds of which will not be available to Company.

- We are vulnerable to the volatility in interest rates and we may face interest rate and maturity mismatches between our assets and liabilities in the future which may cause liquidity issues. The following table shows the split of our assets and borrowings in terms of interest basis as of the dates indicated:

	Gross AUM				
	March 31,			December 31,	
	2021	2022	2023	2022	2023
Fixed	8.8%	13.4%	14.8%	16.2%	17.0%
Floating	91.2%	86.4%	85.2%	83.8%	83.0%
	Borrowing				
	Fixed	27.3%	25.9%	24.7%	25.4%
Floating	72.7%	74.1%	75.3%	74.6%	78.6%

Continued on next page...

5. The average cost of acquisition of the Promoter Selling Shareholder is ₹80.54 which may be below the Offer Price. The Floor Price and Cap Price are "X" times the average cost of acquisition of Selling Shareholder:

Average Cost of Acquisition (₹ Per Equity Share)	Floor Price i.e. ₹ 300 Per Equity Share	Cap Price i.e. ₹ 315 Per Equity Share
80.54	3.72 times	3.91 times

6. We have had negative net cash flows in the past and may continue to have negative cash flows in the future, which could adversely affect our ability to, among others, fund our operations or pay our debts in a timeline manner, which could in turn adversely affect our business, cash flows, financial condition and results of operations. The following table sets forth our cash flows for the periods indicated:

(₹ in million)

	For the year ended March 31, 2021	For the year ended March 31, 2022	For the year ended March 31, 2023	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net cash used in operating activities	(12,022.9)	(9,067.5)	(11,556.9)	(10,065.7)	(16,582.2)
Net cash generated from / (used in) investing activities	(4,804.8)	8,225.7	(4,765.3)	(228.0)	4,805.7

(₹ in million)

	For the year ended March 31, 2021	For the year ended March 31, 2022	For the year ended March 31, 2023	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net cash generated from financing activities	7,013.9	2,748.5	14,631.9	10,298.7	9,609.8

7. There have been no Equity Shares transacted in the three years, eighteen months and one year immediately preceding the Red Herring Prospectus.
 8. The 5 BRLMs associated with the Offer have handled 60 public issues in the past three financial years, out of which 18 issues have closed below the offer price on the listing date

Name of the BRLMs	Total issues	Issues closed below IPO Price on listing date
ICICI Securities Limited*	21	6
Citigroup Global Markets India Private Limited*	2	0
Kotak Mahindra Capital Company Limited*	8	2
Nomura Financial Advisory and Securities (India) Private Limited*	1	1
SBI Capital Markets Limited*	7	4
Common Issues handled by the BRLMs	21	5
Total	60	18

*Issues handled where there were no common BRLMs

BID/OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE : TUESDAY, MAY 7, 2024

BID/OFFER OPENS ON : WEDNESDAY, MAY 8, 2024*

BID/OFFER CLOSES ON : FRIDAY, MAY 10, 2024**

*Our Company may, in consultation with the Book Running Lead Managers, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.
 **The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Day.

BASIS FOR OFFER PRICE

The Price Band will be determined by our Company in consultation with the Book Running Lead Managers. The Offer Price will also be determined by our Company, in consultation with the Book Running Lead Managers, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and on the basis of quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Offer Price is 30.0 times the face value at the lower end of the Price Band and 31.5 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Restated Consolidated Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 24, 151, 237 and 335, of the RHP, respectively, to have an informed view before making an investment decision.

Qualitative Factors : Some of the qualitative factors and our strengths which form the basis for computing the Offer Price are as follows: • HFC focused on the low income housing segment (ticket size less than ₹1.5 million) in India with the highest AUM and net worth among our analyzed peers in Fiscal 2021, Fiscal 2022, Fiscal 2023 and nine months ended December 31, 2022 and December 31, 2023. • Seasoned business model with strong resilience through business cycles • Extensive branch and sales office network, geographical penetration and sales channels which contribute significantly to loan sourcing and servicing; • Robust, comprehensive systems and processes for underwriting, collections and monitoring asset quality; • Access to diversified and cost-effective long-term financing with a disciplined approach to asset liability and liquidity management; • Social objectives are one of the core components of our business model; and • Experienced, cycle-tested and professional management team with strong corporate governance. For details, see "Our Business - Competitive Strengths" on page 154 of the RHP.

Quantitative Factors: Some of the information presented below relating to our Company is derived from the Restated Consolidated Financial Information. For details, see "Restated Consolidated Financial Information" and "Other Financial Information" on pages 237 and 333, of the RHP, respectively.

Some of the quantitative factors which may form the basis for computing the Offer Price are as follows:

A. Basic and Diluted Earnings Per Equity Share ("EPS") (face value of each Equity Share is ₹10):

Fiscal/Period Ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
March 31, 2021	8.6	8.4	1
March 31, 2022	11.3	10.9	2
March 31, 2023	13.8	13.4	3
Weighted Average	12.1	11.7	-
For the nine months ended December 31, 2022 ⁽ⁱ⁾	10.2	9.9	-
For the nine months ended December 31, 2023 ⁽ⁱⁱ⁾	13.9	13.5	-

(i) Basic and diluted earnings per share is not annualised for the nine months' period ended December 31, 2023 and December 31, 2022.
 (ii) The shareholders vide special resolution have approved bonus issue of equity shares of the Company in the ratio of nine shares of face value of ₹ 10 each for each existing equity share of the face value of ₹ 10 on January 16, 2021 in extraordinary general meeting (EGM). Consequently, earnings per share has been restated for all the years presented.

Notes: The above ratios have been computed as below:

- i. Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights.
- ii. Earnings per Share (₹) = Net profit after tax attributable to equity shareholders divided by Weighted average number of equity shares outstanding during the period.
- iii. Basic and diluted earnings/ (loss) per equity share: Basic and diluted earnings/ (loss) per equity share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended).
- iv. As at March 31, 2022, March 31, 2022 and March 31, 2021, there are potential equity shares, hence considered in the calculation of diluted earnings per share.

B. Price/Earning ("P/E") ratio in relation to Price Band of ₹300 to ₹315 per Equity Share:

Particulars	P/E at the Floor Price (number of times)	P/E at the Cap Price (number of times)
Based on basic EPS for period ended March 31, 2023	21.7	22.8
Based on diluted EPS for period ended March 31, 2023	22.4	23.5

C. Industry Peer Group P/E ratio

Particulars	P/E Ratio (x)
Highest	34.9
Lowest	28.1
Average	31.9

Notes:
 (1) The industry high and low has been considered from the industry peer set provided later in this advertisement. The industry composite has been calculated as the arithmetic average P/E of the industry peer set disclosed in this advertisement. For further details, see "Comparison with Listed Industry Peers" on page 102 of the RHP.
 (2) The industry P / E ratio mentioned above is for the financial year ended March 31, 2023. P/E Ratio has been computed based on the closing market price of equity shares on BSE on April 18, 2024 divided by the Diluted EPS for the year ended March 31, 2023.
 (3) All the financial information for listed industry peers mentioned above is sourced from the audited financial statements of the relevant companies for Fiscal 2023, as available on the websites of the stock exchanges.

D. Return on Net worth ("RoNW")

Fiscal/Period ended	RoNW (%)	Weight
March 31, 2021	12.6%	1
March 31, 2022	14.1%	2
March 31, 2023	14.7%	3
Weighted Average	14.2%	-
December 31, 2022 ⁽ⁱ⁾	11.4%	-
December 31, 2023 ⁽ⁱⁱ⁾	12.9%	-

* Not annualised for the nine months' period ended December 31, 2023 and December 31, 2022.

Notes:
 (i) Return on Net Worth (%) = Net profit/(loss) after tax for the years/period attributable to the owners of the Company / Net worth attributable to owners of the Company.
 (ii) Net worth has been computed as a sum of paid-up share capital and other equity excluding capital reserve on amalgamation.
 (iii) The Weighted Average Return on Net Worth is a product of Return on Net Worth and respective assigned weight, dividing the resultant by total aggregate weight.

E. Net Asset Value ("NAV") per Equity Share of ₹ 10 each

Financial Year/Period	Amount (₹)
As on March 31, 2023	93.7
As on December 31, 2023	107.6
After the completion of the Offer	
-At the Floor Price	122.61
-At the Cap Price	123.07
At Offer Price	•

* Offer Price per Equity Share will be determined on conclusion of the Book Building Process.

Notes:
 (1) Net Asset Value per Equity Share = Net worth as per the Restated Consolidated Financial Information / Number of Equity Shares outstanding as at the end of year/period
 (2) Net worth has been computed as a sum of paid-up share capital and other equity excluding capital reserve on amalgamation.

F. Key Performance Indicators

The tables below set forth the details of certain financial data based on our Restated Consolidated Financial Information, certain Non-GAAP measures and key performance indicators ("KPIs") that the Company considers have a bearing for arriving at the basis for Offer Price. All the financial data based on our Restated Consolidated Financial Information, certain Non-GAAP measures and KPIs disclosed below have been approved and confirmed by a resolution of our Audit Committee dated April 30, 2024. Further, the Audit Committee has confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors except our Promoter, at any point of time during the three years prior to the date of the Red Herring Prospectus. Further, our Company has not had any investor during the past three years other than our Promoter. The KPIs disclosed herein have been disclosed to our Promoter during the three years preceding the date of the Red Herring Prospectus and have been certified by S K Patodia & Associates LLP, Chartered Accountants by their certificate dated April 30, 2024.

Bidders can refer to the below-mentioned KPIs, being a combination of financial and operational metrics, to make an assessment of our Company's performance and make an informed decision.

A list of our KPIs, is set out below for the indicated periods below:

(₹ in million, unless otherwise specified)

Particulars	As at and for the Fiscal ended			As at and for the nine months period ended	
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Financial					
Asset Under Management (AUM) ⁽¹⁾	133,271.0	147,777.9	172,228.3	165,664.6	198,651.6
Disbursements ⁽²⁾	35,447.1	39,919.3	59,026.1	39,453.6	49,040.6
Profit After Tax	3,401.3	4,448.5	5,643.3*	4,040.6	5,478.8
Average yield on Loan Book (%) ⁽³⁾	13.2%	12.8%	12.8%	12.8%*	14.0%*
Average cost of borrowings (%) ⁽⁴⁾	8.2%	7.2%	7.0%	7.0%*	7.6%*
Spread (%) ⁽⁵⁾	5.0%	5.6%	5.8%	5.8%*	6.4%*
Operating Expenses / Average Total Assets (%) ⁽⁶⁾	2.1%	2.5%	3.1%	2.9%*	3.3%*
Cost to Income Ratio (%) ⁽⁷⁾	35.8%	36.3%	38.1%	36.7%	36.2%
Return on Total Assets (%) ⁽⁸⁾	2.6%	3.2%	3.6%*	3.6%*	4.2%*
Return on Equity (%) ⁽⁹⁾	13.5%	15.2%	16.5%*	16.1%*	18.4%*
Gross NPA to AUM (%) ⁽¹⁰⁾	1.1%	1.5%	1.2%	1.8%	1.4%
Net NPA to AUM (%) ⁽¹¹⁾	0.7%	1.1%	0.8%	1.3%	1.0%
Net worth ⁽¹²⁾	26,927.6	31,466.3	36,976.0	35,556.8	42,491.0
Debt to Net worth ratio ⁽¹³⁾	3.9	3.4	3.3	3.3	3.1
CRWAR (%) ⁽¹⁴⁾	44.1%	45.4%	42.7%	44.9%	39.7%
Operational					
Number of branches ⁽¹⁵⁾	310	332	469	415	487
Number of States ⁽¹⁶⁾	20	20	20	20	20

- * Annualised
 # Prior to taking into account the exceptional items.
 (1) Represents aggregate of future principal outstanding and overdue principal outstanding, if any, for all loan assets under management which includes loan assets held by Company as of the last day of the relevant year or period as well as loan assets which have been transferred by our Company by way of assignment and are outstanding as of the last day of the relevant year or period.
 (2) Represents the aggregate of all loan amounts extended to our customers in the relevant year or period.
 (3) Average yield on Loan Book is calculated as interest income on loans and advances divided by the average gross loan book.
 (4) Average cost of borrowings is the simple average of finance cost outstanding at the first and last day of the financial year.
 (5) Spread is calculated as average yield on loan book minus average cost of borrowings including assignment.
 (6) Operating Expenses / Average Total Assets (%) is the ratio of operating expenses to average total assets.
 (7) Cost to income ratio (%) is calculated as operating expenses to total income minus finance cost.
 (8) Return on Total Assets (%) is calculated as profit after tax divided by average total assets.
 (9) Return on Equity (%) is calculated as profit after tax divided by average total equity.
 (10) Gross NPA to AUM is calculated as the ratio of Gross NPA to AUM as on the last date of the relevant period.
 (11) Net NPA to AUM is calculated as the ratio of Net NPA to AUM as on the last date of the relevant period.
 (12) Net worth includes equity share capital plus other equity excluding capital reserve on amalgamation.
 (13) Debt to Net Worth Ratio is calculated as the ratio of total borrowings to net worth as on the last day of the relevant period.
 (14) CRWAR (Capital to Risk Weighted Assets Ratio) is calculated as Tier I and II capital divided by weighted average of funded and non-funded items after applying risk weights as assigned by RBI.
 (15) Number of branches represents aggregate number of branches of our Company as of the last day of relevant period.
 (16) Number of states represents aggregate number of states of our Company as of the last day of relevant period.
 For reconciliation of certain Non-GAAP measures, see "Selected Statistical Information - Non-GAAP Reconciliation" on page 234 of the RHP. For details of our other operating metrics disclosed elsewhere in the Red Herring Prospectus, see "Our Business", "Selected Statistical Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 151, 215 and 335, of the RHP, respectively.
 Our Company shall continue to disclose the KPIs disclosed hereinabove in this advertisement on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a period of one year from the date of listing of the Equity Shares on the Stock Exchanges pursuant to the Offer, or until utilization of Offer Proceeds, whichever is later, or for such other period as may be required under the SEBI ICDR Regulations.

Description on the historic use of the KPIs by our Company to analyze, track or monitor the operational and/or financial performance of our Company
 In evaluating our business, we consider and use certain KPIs as presented above, as a supplemental measure to review and assess our financial and operating performance. The presentation of these KPIs are not intended to be considered in isolation or as a substitute for the Restated Consolidated Financial Information. We use these KPIs to evaluate our financial and operating performance. Some of these KPIs are not defined under Ind AS and are not presented in accordance with Ind AS. These KPIs have limitations as analytical tools. Further, these KPIs may differ from the similar information used by other companies and hence their comparability may be limited. Therefore, these metrics should not be considered in isolation or construed as an alternative to Ind AS measures of performance or as an indicator of our operating performance, liquidity, profitability or results of operation. Although these KPIs are not a measure of performance calculated in accordance with applicable accounting standards, our Company's management believes that it provides an additional tool for investors to use in evaluating our ongoing operating results and trends and in comparing our financial results with other companies in our industry because it provides consistency and comparability with past financial performance, when taken collectively with financial measures prepared in accordance with Ind AS.

Explanation for the KPIs

KPI	Explanation
Asset Under Management (AUM)	Represents aggregate of future principal outstanding and overdue principal outstanding, if any, for all loan assets under management which includes loan assets held by our Company as of the last day of the relevant year or period as well as loan assets which have been transferred by the Company by way of assignment and are outstanding as of the last day of the relevant year or period.
Disbursements	Represents the aggregate of all loan amounts extended to the customers of the Company in the relevant year or period.
Profit After Tax	PAT represents Profit After Tax for the relevant year or period as per the Restated Consolidated Financial Information
Average yield on Loan Book (%)	Represents the ratio of interest income on loans for a year or period to the average Gross Loan Book for the year or period.
Average cost of borrowings (%)	Represents finance cost for the relevant year or period as a percentage of Average Borrowings in such year. Average Borrowings is the simple average of our Total Borrowings outstanding as of the last day of the relevant year or period and our Total Borrowings outstanding as of the last day of the previous year.
Spread (%)	Represents average yield on Gross Loan Book less average cost of borrowings including assignment.
Operating Expenses / Average Total Assets (%)	Represents the ratio of our operating expenses for a year or period to the average total assets for the year or period, expressed as a percentage.
Cost to Income Ratio (%)	Cost to income ratio represents the ratio of operating expenses for the relevant year or period divided by total income for the year or period, less finance costs for the year or period, expressed as a percentage.
Return on Total Assets (%)	Calculated as the Profit After Tax for the relevant year or period as a percentage of Average total assets in such year or period.
Return on Equity (%)	Return on Equity is calculated as the Profit After Tax for the relevant year or period as a percentage of Average Total Equity in such year or period.

Continued on next page...

...continued from previous page.

BASIS FOR OFFER PRICE

KPI	Explanation
Gross NPA to AUM (%)	Represents the ratio of our Gross NPAs of the last day or the relevant day or period to the AUM as of the last day of the relevant year or period.
Net NPA to AUM (%)	Represents the ratio of our Net NPAs of the last day or the relevant day or period to the AUM as of the last day of the relevant year or period.
Net worth	Net worth is the aggregate of our equity share capital and other equity excluding capital reserve on amalgamation.
Debt to Net worth ratio	Represents the ratio of our Total Borrowings to Net Worth as of the last day of the relevant period.
CRWAR (%)	The capital to risk weighted assets ratio (CRWAR) is calculated as capital funds (Tier I capital plus Tier II capital) divided by risk-weighted assets (the weighted average of funded and non-funded items after applying the risk weights as assigned by the RBI).
Number of branches	Number of branches represents aggregate number of branches of the Company as of the last day of relevant period.
Number of States	Number of states represents aggregate number of states of the Company as of the last day of relevant period.

Comparison of our KPIs with listed industry peers for the Financial Years included in the Restated Consolidated Financial Information

The following table provides a comparison of the KPIs of our Company with our peer group. The peer group has been determined on the basis of companies listed on Indian stock exchanges and globally, whose business profile is comparable to our businesses in terms of our size and our business model.

a) Aavas Financiers Limited

(₹ in million, unless otherwise specified)

Particulars	As at and for the financial year ended			As at and for the nine months period ended	
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Financial					
Asset Under Management (AUM)	94,542.9	113,502.1	141,667.0	130,887.0	160,795.0
Disbursements	26,568.5	36,022.4	50,245.4	34,428.0	36,891.0
Profit After Tax	2,889.2	3,551.8	4,296.4	3,028.2	3,482.1
Average yield on Loan Book (%)	13.1%	12.8%	12.6%	NA	NA
Average cost of borrowings (%)	7.8%	6.7%	6.6%	NA	NA
Spread (%)	5.3%	6.2%	6.0%	NA	NA
Operating Expenses / Average Total Assets (%)	3.1%	3.5%	3.8%	NA	NA
Cost to Income Ratio (%)	39.8%	42.6%	45.0%	46.1%	46.1%
Return on Total Assets (%)	3.5%	3.6%	3.5%	NA	NA
Return on Equity (%)	12.8%	13.6%	14.1%	NA	NA
Gross NPA to AUM (%)	1.0%	1.0%	0.9%	1.1%	1.1%
Net NPA to AUM (%)	0.7%	0.7%	0.7%	NA	NA
Net worth	24,008.1	28,064.3	32,696.6	NA	NA
Debt to Net worth ratio	2.6	2.8	3.0	NA	NA
CRWAR (%)	54.4%	51.9%	47.0%	49.5%	45.0%
Operational					
Number of branches	280	314	346	321	351
Number of States	11	13	13	13	13

b) Aptus Value Housing Finance India Limited

(₹ in million, unless otherwise specified)

Particulars	As at and for the financial year ended			As at and for the nine months period ended	
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Financial					
Asset Under Management (AUM)	40,677.5	51,796.0	67,383.1	63,066.8	80,717.0
Disbursements	12,980.0	16,410.0	23,950.0	17,340.0	21,590.0
Profit After Tax	2,669.4	3,701.4	5,030.1	3,677.2	4,478.6
Average yield on Loan Book (%)	17.2%	17.2%	17.7%	NA	NA
Average cost of borrowings (%)	9.1%	8.0%	8.5%	8.3%*	8.9%*
Spread (%)	8.1%	9.2%	9.2%	NA	NA
Operating Expenses / Average Total Assets (%)	2.4%	2.3%	2.6%	2.5%*	2.5%*
Cost to Income Ratio (%)	22.3%	18.5%	19.4%	19.1%*	20.0%*
Return on Total Assets (%)	6.5%	7.3%	7.8%	7.8%*	7.7%*
Return on Equity (%)	14.5%	15.1%	16.1%	16.0%*	17.0%*
Gross NPA to AUM (%)	0.7%	1.2%	1.2%	NA	NA
Net NPA to AUM (%)	0.5%	0.9%	0.9%	1.1%	0.9%
Net worth	19,794.5	29,161.6	33,393.3	32,023.3	37,013.6
Debt to Net worth ratio	1.3	0.9	1.1	1.1	1.2
CRWAR (%)	73.6%	85.6%	77.4%	79.3%	70.5%
Operational					
Number of branches	190	208	231	215	262
Number of States	4	5	5	5	6

*Annualised

c) Home First Finance Company India Limited

(₹ in million, unless otherwise specified)

Particulars	As at and for the financial year ended			As at and for the nine months period ended	
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Financial					
Asset Under Management (AUM)	41,410.7	53,803.3	71,980.0	67,511.8	90,137.4
Disbursements	10,966.1	20,305.3	30,129.1	21,437.9	28,614.7
Profit After Tax	1,001.4	1,861.0	2,282.9	1,642.6	2,222.5
Average yield on Loan Book (%)	12.8%	12.5%	13.3%	13.2%*	13.8%*
Average cost of borrowings (%)	7.8%	6.6%	7.3%	6.9%*	8.1%*
Spread (%)	5.0%	5.9%	5.9%	6.3%*	5.7%*
Operating Expenses / Average Total Assets (%)	2.6%	2.7%	2.9%	2.9%*	2.9%*
Cost to Income Ratio (%)	38.9%	33.9%	35.5%	36.0%*	35.7%*
Return on Total Assets (%)	2.5%	3.9%	3.9%	3.8%*	3.8%*
Return on Equity (%)	8.7%	12.6%	13.5%	13.2%*	15.4%*
Gross NPA to AUM (%)	1.8%	2.3%	1.6%	1.8%	1.7%
Net NPA to AUM (%)	1.2%	1.8%	1.1%	1.3%	1.2%
Net worth	13,805.4	15,736.9	18,173.4	17,483.3	20,318.0
Debt to Net worth ratio	2.2	2.2	2.6	2.7	3.4
CRWAR (%)	56.2%	58.6%	49.4%	49.6%	40.9%
Operational					
Number of branches	72	80	111	102	123
Number of States	12	13	13	13	13

*Annualised

d) India Shelter Finance Corporation

(₹ in million, unless otherwise specified)

Particulars	As at and for the financial year ended			As at and for the nine months period ended	
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Financial					
Asset Under Management (AUM)	21,985.3	30,732.9	43,594.3	39,535.6	56,094.9
Disbursements	8,948.8	12,952.6	19,643.8	13,610.0	18,993.6
Profit After Tax	873.9	1,284.5	1,553.4	1,022.8	1,696.7
Average yield on Loan Book (%)	14.8%	15.3%	14.9%	NA	NA
Average cost of borrowings (%)	8.7%	8.3%	8.3%	8.7%*	8.8%*
Spread (%)	6.1%	7.0%	6.6%	NA	NA
Operating Expenses / Average Total Assets (%)	4.0%	4.7%	4.8%	4.9%*	4.5%*
Cost to Income Ratio (%)	38.9%	42.6%	45.5%	48.0%	42.2%

*Annualised

e) India Shelter Finance Corporation

(₹ in million, unless otherwise specified)

Particulars	As at and for the financial year ended			As at and for the nine months period ended	
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Financial					
Asset Under Management (AUM)	21,985.3	30,732.9	43,594.3	39,535.6	56,094.9
Disbursements	8,948.8	12,952.6	19,643.8	13,610.0	18,993.6
Profit After Tax	873.9	1,284.5	1,553.4	1,022.8	1,696.7
Average yield on Loan Book (%)	14.8%	15.3%	14.9%	NA	NA
Average cost of borrowings (%)	8.7%	8.3%	8.3%	8.7%*	8.8%*
Spread (%)	6.1%	7.0%	6.6%	NA	NA
Operating Expenses / Average Total Assets (%)	4.0%	4.7%	4.8%	4.9%*	4.5%*
Cost to Income Ratio (%)	38.9%	42.6%	45.5%	48.0%	42.2%

*Annualised

f) India Shelter Finance Corporation

(₹ in million, unless otherwise specified)

Particulars	As at and for the financial year ended			As at and for the nine months period ended	
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Financial					
Asset Under Management (AUM)	21,985.3	30,732.9	43,594.3	39,535.6	56,094.9
Disbursements	8,948.8	12,952.6	19,643.8	13,610.0	18,993.6
Profit After Tax	873.9	1,284.5	1,553.4	1,022.8	1,696.7
Average yield on Loan Book (%)	14.8%	15.3%	14.9%	NA	NA
Average cost of borrowings (%)	8.7%	8.3%	8.3%	8.7%*	8.8%*
Spread (%)	6.1%	7.0%	6.6%	NA	NA
Operating Expenses / Average Total Assets (%)	4.0%	4.7%	4.8%	4.9%*	4.5%*
Cost to Income Ratio (%)	38.9%	42.6%	45.5%	48.0%	42.2%

*Annualised

g) India Shelter Finance Corporation

(₹ in million, unless otherwise specified)

Particulars	As at and for the financial year ended			As at and for the nine months period ended	
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Financial					
Asset Under Management (AUM)	21,985.3	30,732.9	43,594.3	39,535.6	56,094.9
Disbursements	8,948.8	12,952.6	19,643.8	13,610.0	18,993.6
Profit After Tax	873.9	1,284.5	1,553.4	1,022.8	1,696.7
Average yield on Loan Book (%)	14.8%	15.3%	14.9%	NA	NA
Average cost of borrowings (%)	8.7%	8.3%	8.3%	8.7%*	8.8%*
Spread (%)	6.1%	7.0%	6.6%	NA	NA
Operating Expenses / Average Total Assets (%)	4.0%	4.7%	4.8%	4.9%*	4.5%*
Cost to Income Ratio (%)	38.9%	42.6%	45.5%	48.0%	42.2%

*Annualised

h) India Shelter Finance Corporation

(₹ in million, unless otherwise specified)

Particulars	As at and for the financial year ended			As at and for the nine months period ended	
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Financial					
Asset Under Management (AUM)	21,985.3	30,732.9	43,594.3	39,535.6	56,094.9
Disbursements	8,948.8	12,952.6	19,643.8	13,610.0	18,993.6
Profit After Tax	873.9	1,284.5	1,553.4	1,022.8	1,696.7
Average yield on Loan Book (%)	14.8%	15.3%	14.9%	NA	NA
Average cost of borrowings (%)	8.7%	8.3%	8.3%	8.7%*	8.8%*
Spread (%)	6.1%	7.0%	6.6%	NA	NA
Operating Expenses / Average Total Assets (%)	4.0%	4.7%	4.8%	4.9%*	4.5%*
Cost to Income Ratio (%)	38.9%	42.6%	45.5%	48.0%	42.2%

*Annualised

d) India Shelter Finance Corporation

(₹ in million, unless otherwise specified)

Particulars	As at and for the financial year ended			As at and for the nine months period ended	
	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Return on Total Assets (%)	4.1%	4.5%	4.1%	3.8%*	4.5%*
Return on Equity (%)	9.8%	12.8%	13.4%	12.1%*	13.1%*
Gross NPA to AUM (%)	1.9%	2.1%	1.1%	NA	NA
Net NPA to AUM (%)	1.4%	1.6%	0.8%	NA	NA
Net worth	9,372.7	10,761.3	12,405.3	11,845.1	22,088.4
Debt to Net worth ratio	1.6	1.9	2.4	2.3	1.6
CRWAR (%)	71.5%	55.9%	52.7%	46.6%	72.3%
Operational					
Number of branches	115	130	183	170	215
Number of States	15	15	15	15	15

*Annualised

G. Comparison with Listed Industry Peers

The peer group of the Company has been determined on the basis of companies listed on Indian stock exchanges and globally, whose business profile is comparable to our businesses in terms of our size and our business model.

Name of the Company	Total Revenue from operations (₹ in million)	Face Value (₹ Per Share)	P/E ratio	P/B ratio	EPS (Basic) for the Financial Year 2023 (₹)		Return on Net Worth (%)	Net Asset Value per Equity Share (₹)
					Basic	Diluted		
Aadhar Housing Finance Limited*	20,432.3	10	10*	10*	13.8	13.4	16.5	93.7
Listed peers*								
Aptus Value Housing Finance India Limited	10,933.6	2	31.3	4.7	10.1	10.1	16.1	67.1
Aavas Financiers Limited	16,087.6	10	28.1	3.7	54.4	54.3	14.1	413.6
Home First Finance Company India Limited	7,909.9	2	34.9	4.3	26.0	25.2	13.5	206.5
India Shelter Finance Corporation Limited	5,845.3	5	33.1	4.1	17.8	17.5	13.4	141.4

*Financial information of our Company has been derived from the Restated Consolidated Financial Information prior to taking into account the exceptional items.

* To be updated upon finalization of the Offer Price.

* Sources for listed peers information included above:

(i) All the financial information for listed industry peers is on a consolidated basis and is sourced from the financial information of such listed industry peer as at and for the year ended March 31, 2023 available on the website of the stock exchanges.

(ii) P/E ratio for the listed industry peers has been computed based on the closing market price of equity shares on BSE Limited ("BSE") as on April 18, 2024 divided by the diluted earnings per share for the year ended March 31, 2023.

(iii) P/B ratio for the listed industry peers has been computed based on the closing market price of equity shares on BSE as on April 18, 2024 divided by the net asset value per equity share as of the last day of the year ended March 31, 2023.

(iv) Return on net worth (%) is calculated as profit after tax for the financial year 2023 divided by yearly average total equity as at the end of the financial year 2023. Total equity is calculated as the sum of equity share capital and other equity.

(v) Net asset value per equity share is computed as net worth as of the last day of the relevant period/ year divided by the outstanding number of issued and subscribed equity shares as of the last day of such period/ year.

H. Weighted average cost of acquisition ("WACA")

(a) Price per share of our Company based on primary/ new issue of Equity Shares or convertible securities (excluding

...continued from previous page.

full text of the disclaimer clause of BSE.

Disclaimer Clause of NHB: The Company is having a valid Certificate of registration dated April 5, 2018 as amended on May 31, 2018 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinion expressed by the Company and for repayment of deposits /discharge of liabilities by the Company.

General Risk: Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the Bidders is invited to "Risk Factors" beginning on page 24 of the RHP.

BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>ICICI Securities Limited ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India Tel: +91 22 6807 7100 E-mail: aadharipo@icicisecurities.com Investor Grievance E-mail: customercare@icicisecurities.com Website: www.icicisecurities.com Contact Person: Shekhar Asnani/ Sumit Singh SEBI Registration No.: INM000011179</p>	<p>Citigroup Global Markets India Private Limited 1202, 12th Floor, First International Financial Centre, G Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra - 400098 Tel: +91 22 6175 9999 E-mail: aadhar.ipo24@citi.com Investor Grievance E-mail: investors.cgmb@citi.com Website: www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm Contact Person: Dylan Fernandes SEBI Registration No.: INM000010718</p>	<p>Kotak Mahindra Capital Company Limited 1st Floor, 27 BKC, Plot No. C - 27, G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4336 0000 E-mail: aadhar.ipo@kotak.com Website: https://investmentbank.kotak.com Investor Grievance ID: kmccredressal@kotak.com Contact Person: Ganesh Rane SEBI Registration Number: INM000008704</p>	<p>Nomura Financial Advisory and Securities (India) Private Limited Crejay House, Level 11, Plot F, Shivsagar Estate, Dr. Amie Besant Road, Worli, Mumbai - 400 018, Maharashtra, India Tel: +91 22 4037 4037 E-mail: aadharhfp@nomura.com Investor Grievance E-mail: investorgrievances-in@nomura.com Website: www.nomuraholdings.com/company/group/asia/india/index.html Contact Person: Vishal Kanjani / Pradeep Tewani SEBI Registration No.: INM000011419</p>	<p>SBI Capital Markets Limited Unit No. 1501, 15th floor, A & B Wing, Parinee Crescenzo Building, Plot C- 38, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4006 9807 E-mail: aadhar.ipo@sbicaps.com Investor Grievance E-mail: investor.relations@sbicaps.com Website: www.sbicaps.com Contact Person: Raghavendra Bhat / Vaibhav Shah SEBI Registration No.: INM000003531</p>	<p>KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium Tower-B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, India Tel: +91 40 6716 2222 E-mail: ahfi.ipo@kfintech.com Investor Grievance E-mail: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: M. Murali Krishna SEBI Registration No.: INR000000221</p>

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the section titled "Risk Factors" beginning on page 24 of the RHP, before applying in the Offer. A copy of the RHP shall be available on website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of the Company at https://aadharhousing.com/ and on the websites of the BRLMs, i.e. ICICI Securities Limited, Citigroup Global Markets India Private Limited, Kotak Mahindra Capital Company Limited, Nomura Financial Advisory and Securities (India) Private Limited and SBI Capital Markets Limited at www.icicisecurities.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, https://investmentbank.kotak.com, www.nomuraholdings.com/company/group/asia/india/index.html and www.sbicaps.com, respectively.

Availability of the Abridged Prospectus: A copy of the abridged prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the offer at https://aadharhousing.com/, www.icicisecurities.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, https://investmentbank.kotak.com, www.nomuraholdings.com/company/group/asia/india/index.html and www.sbicaps.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered Office of the Company **Aadhar Housing Finance Limited**, Tel: +91 22 4168 9900; **The BRLMs** :ICICI Securities Limited, Tel: +91 22 6807 7100; **Citigroup Global Markets India Private Limited**, Tel: +91 22 6175 9999; **Kotak Mahindra Capital Company Limited**, Tel: +91 22 4336 0000; **Nomura Financial Advisory and Securities (India) Private Limited**, Tel: +91 22 4037 4037 and **SBI Capital Markets Limited**, Tel: +91 22 4006 9807, **Syndicate Members**: **Investec Capital Services (India) Private Limited**, Tel: +91 22 6849 7400; **SBICAP Securities Limited**, Tel: +91 22 6931 6204 and **Kotak Securities Limited**, Tel: +91 22 6218 5410 and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. ASBA Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Sub-Syndicate Members: Almondz Global Securities Ltd, Anand Rathi Share & Stock Brokers Ltd, Axis Capital Limited, Centrum Broking Limited, Dalal & Broacha Stock Broking Private Limited, Finward Technology Private Limited, HDFC Securities Limited, IIFL Securities Limited, JM Financial Services Limited, Jobanputra Fiscal Services Private Limited, Keynote Capitals Limited, KJMC Capital Market Services Limited, LKP Securities Limited, Motilal Oswal Financial Services Ltd, Nuvama Wealth and Investment Limited (Edelweiss Broking Limited), Prabhudas Lilladher Pvt Ltd, Pravin Ratilal Share & Stock Brokers Limited, RR Equity Brokers Private Limited, Sharekhan Limited, SMC Global Securities Ltd and YES Securities (India) Limited

Escrow Collection Bank and Refund Bank : Axis Bank Limited
Public Offer Account Bank : Kotak Mahindra Bank Limited
Sponsor Banks: Axis Bank Limited and Kotak Mahindra Bank Limited
UPI: UPI Bidders can also bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **Aadhar Housing Finance Limited**
On behalf of the Board of Directors
Sd/-
Harshada Pathak
Company Secretary and Compliance Officer

Place: Mumbai
Date: May 1, 2024

Aadhar Housing Finance Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offering of its equity shares ("Equity Shares") and has filed the red herring prospectus dated April 30, 2024 (the "RHP") with the RoC. The RHP is available on the website of SEBI at www.sebi.gov.in, website of stock exchanges i.e. NSE at www.nseindia.com, BSE at www.bseindia.com and on the website of the Company at https://aadharhousing.com/ and on the websites of the BRLMs, i.e. ICICI Securities Limited, Citigroup Global Markets India Private Limited, Kotak Mahindra Capital Company Limited, Nomura Financial Advisory and Securities (India) Private Limited and SBI Capital Markets Limited at www.icicisecurities.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, https://investmentbank.kotak.com, www.nomuraholdings.com/company/group/asia/india/index.html and www.sbicaps.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the RHP, including the section titled "Risk Factors" beginning on page 24 of the RHP. Potential investors should not rely on the DRHP for making any investment decision. Specific attention of the investors is invited to "Risk Factors" on page 24 of the RHP.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. Accordingly, the Equity Shares are only being offered and sold (a) within the United States solely to persons who are reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act, and (b) outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

Adfactors 37

Godrej Finance Limited
A Godrej Capital Company

Registered Office: Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai - 400 079
Corporate Identity Number: U67120MH1992PLC065457 | Tel - 022-68815555 |
Website: https://www.godrejcapital.com/GF/products.html | Email ID: gc.secretarial@godrejcapital.com

Godrej Housing Finance Limited
A Godrej Capital Company

Registered Office: Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai - 400 079
Corporate Identity Number: U65100MH2018PLC315359 | Tel - 022-68815555 |
Website: https://www.godrejcapital.com/ghf/products.html | Email ID: gc.secretarial@godrejcapital.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024
(Currency : Indian Rupees in lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Total Income from Operations	15,729.81	3,348.45	39,803.13	6,563.45
2.	Net Profit/(Loss) for the period/year (before Tax, Exceptional and/or Extraordinary items)	1,241.27	(1,892.80)	(2,920.57)	(6,897.86)
3.	Net Profit/(Loss) for the period/year before tax (after Exceptional and/or Extraordinary items)	1,241.27	(1,892.80)	(2,920.57)	(6,897.86)
4.	Net Profit/(Loss) for the period/year after tax (after Exceptional and/or Extraordinary items)	1,241.27	(1,892.80)	(2,920.57)	(6,898.25)
5.	Total Comprehensive Income/(Loss) for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income/(loss) (after tax)]	1,215.66	(1,925.92)	(2,987.25)	(6,923.28)
6.	Paid up Equity Share Capital	91,818.66	55,470.33	91,818.66	55,470.33
7.	Reserves (excluding Revaluation Reserve)	(11,743.75)	(8,756.50)	(11,743.75)	(8,756.50)
8.	Securities Premium Account	45,164.35	1,550.39	45,164.35	1,550.39
9.	Net worth	1,24,579.04	48,088.98	1,24,579.04	48,088.98
10.	Paid up Debt Capital / Outstanding Debt	3,69,695.09	1,14,519.47	3,69,695.09	1,14,519.47
11.	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
12.	Debt Equity Ratio	2.97	2.38	2.97	2.38
13.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic	0.15	(0.34)	(0.41)	(1.57)
	2. Diluted	0.15	(0.34)	(0.41)	(1.57)
14.	Capital Redemption Reserve	Nil	Nil	Nil	Nil
15.	Debenture Redemption Reserve	Nil	Nil	Nil	Nil
16.	Total debt to total assets	71.42%	66.74%	71.42%	66.74%
17.	Net profit margin percent	-7.34%	-105.10%	-7.34%	-105.10%
18.	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.
19.	Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.

• (Not annualised for quarter ended March 31, 2024 and March 31, 2023)
• (Annualised for year ended March 31, 2024 and March 31, 2023)

Notes
1. The above is an extract of the Financial Results for the quarter and year ended March 31, 2024 filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The full format of the aforesaid financial results is available on the website of BSE Limited (URL: https://www.bseindia.com) and National Stock Exchange of India Ltd (URL: https://www.nseindia.com) and on the website of the Company (URL: https://www.godrejcapital.com/GF/products.html).

2. For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange and are available on website of BSE Limited (URL: https://www.bseindia.com) and website of National Stock Exchange of India Ltd. (URL: https://www.nseindia.com) and website of the Company (URL: https://www.godrejcapital.com/GF/products.html).

3. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2024

For and on behalf of the Board of Directors of
Godrej Finance Limited
Sd/-

Manish Shah
Director
DIN: 06422627

Place: Mumbai
Date: April 30, 2024

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024
(Currency : Indian Rupees in lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Total Income from Operations	13,147.31	9,551.59	49,063.01	27,968.11
2.	Net Profit/(Loss) for the period/year (before Tax, Exceptional and/or Extraordinary items)	1,751.93	1,959.03	8,012.39	3,802.15
3.	Net Profit/(Loss) for the period/year before tax (after Exceptional and/or Extraordinary items)	1,751.93	1,959.03	8,012.39	3,802.15
4.	Net Profit/(Loss) for the period/year after tax (after Exceptional and/or Extraordinary items)	1,751.93	1,959.03	8,012.39	3,802.15
5.	Total Comprehensive Income/(Loss) for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income/(loss) (after tax)]	1,774.44	1,975.72	8,016.92	3,823.19
6.	Paid up Equity Share Capital	34,182.11	31,024.66	34,182.11	31,024.66
7.	Reserves (excluding Revaluation Reserve)	(2,773.03)	(10,789.95)	(2,773.03)	(10,789.95)
8.	Securities Premium Account	59,014.31	47,332.50	59,014.31	47,332.50
9.	Net worth	90,082.31	67,440.08	90,082.31	67,440.08
10.	Paid up Debt Capital / Outstanding Debt	4,81,870.14	3,76,747.85	4,81,870.14	3,76,747.85
11.	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
12.	Debt Equity Ratio	5.35	5.59	5.35	5.59
13.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic	0.51	0.65	2.39	1.26
	2. Diluted	0.51	0.65	2.39	1.26
14.	Capital Redemption Reserve	Nil	Nil	Nil	Nil
15.	Debenture Redemption Reserve	Nil	Nil	Nil	Nil
16.	Total debt to total assets (%)	83.08%	83.41%	83.08%	83.41%
17.	Net profit margin percent	16.33%	13.59%	16.33%	13.59%
18.	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.
19.	Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.

• (Not annualised for quarter ended March 31, 2024 and March 31, 2023)
• (Annualised for year ended March 31, 2024 and March 31, 2023)

Notes
1. The above is an extract of the Financial Results for the quarter and year ended March 31, 2024 filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The full format of the aforesaid financial results is available on the website of BSE Limited (URL: https://www.bseindia.com) and National Stock Exchange of India Ltd. (URL: https://www.nseindia.com) and on the website of the Company (URL: https://www.godrejcapital.com/ghf/products.html).

2. For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange and are available on website of BSE Limited (URL: https://www.bseindia.com) and website of National Stock Exchange of India Ltd. (URL: https://www.nseindia.com) and website of the Company (URL: https://www.godrejcapital.com/ghf/products.html).

3. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2024

For and on behalf of the Board of Directors of
Godrej Housing Finance Limited
Sd/-

Manish Shah
Managing Director and CEO
DIN: 06422627

Place: Mumbai
Date: April 30, 2024

पंजाब नैशनल बैंक
...मरोसे का प्रतीक
(A GOVERNMENT OF INDIA UNDERTAKING)

punjab national bank
...the name you can BANK upon!

CIRCLE SASTRA CENTRE SOUTH DELHI,
UPPER GROUND FLOOR, 7, BHIKAJI CAMA PLACE NEW DELHI-110066
PHONE : 8800417770, EMAIL: cs4168@pnb.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by Authorized Officer of the Bank/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower(s) and Guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties

Sr. No.	Name of the Branch Name of the Account Name and Addresses of the Borrower/Guarantors Account	Description of Immovable Properties	A) Dt. Of Demand Notice u/s 13(2) of SARFAESI ACT 2002			DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors	Name & Contact No. of Authorized Officer/ nodal Officer
			B) Balance outstanding as on date of NPA	C) Possession Date u/s 13(4) of SARFAESI ACT 2002	D) Nature of Possession Symbolic/Physical/Constructive			
1	Khanpur(151400) Pankaj Singh(Housing Loan), HNo- G-8, DDA Flats, SFS Category-II, Malviya Nagar Extension, New Delhi-110017	All Part & Parcel of DDA Built SFS Cat. II Flat No. G-8, on the First Floor, Situated at Malviya Nagar Extension (now known as Saket), New Delhi-110017 Standing in the Name of Sh. Pankaj Singh S/o Late Om Pal Singh.	A) 30.09.2023 B) Rs. 148.37 lakhs Plus further interest & charges C) 13.12.2023 D) Symbolic	A) ₹ 165.50 lakhs B) ₹ 16.60 lakhs C) ₹ 1.00 lakhs	07.06.2024 11.00 am to 04.00 pm	Not Known To Us	Mr. Harish Kumar 8800417770	
2	Kalkaji Extn.(115500) Hirdesh Chauhan(Housing Loan) HNo-9/36, Judge Colony, Sector-9, Vaishali, Ghaziabad, UP-201001	All Part & Parcel of Residential Flat No-F-3, First Floor(Without Roof Rights),Plot No. 9/2/17, Sector-9, Vaishali Residential Colony, Tehsil & District- Ghaziabad, Bounded As Under: East: Plot No. 9/2/14, West: 9 Meter Wide Road, North: Plot No.-9/2/18, South: Plot No.-9/2/16.	A)15.09.2023 B) Rs. 19.08 lakhs Plus further interest & charges C) 24.11.2023 D) Symbolic	A) ₹ 21.10 lakhs B) ₹ 2.15 lakhs C) ₹ 0.50 lakhs	07.06.2024 11.00 am to 04.00 pm	Not Known To Us	Mr. Harish Kumar 8800417770	
3	Jorbagh(017500) M/s Aadvik Surgicals & M/s Sharma Surgicals Sh. Shadi Lal Sharma, Sh. Gaurav Sharma & Smt. Divya Sharma HNo- B-122, First Floor, Ashoka Enclave, Part-2, Sector-37, Faridabad, Haryana, 121003	All Part & Parcel of Sale Deed No.-3286, Dated 16.07.2002 in Bahi No.-1, Jilad No.-35, Vol-2, Registered With Joint Sub-Registrar, Faridabad, Bearing Address As: First Floor Flat, Northern Side Portion, Plot No.-B-122, Ashoka Enclave Extension No.-II, Faridabad, Without Roof Rights, having total covered area 983.00 Sq. Ft. & joint rights to use & enjoy the staircases & with the value based undivided share in the land.	A)12.07.2021 B) Rs. 30.82 lakhs Plus further interest & charges C) 18.09.2021 D) Symbolic	A) ₹ 49.30 lakhs B) ₹ 5.00 lakhs C) ₹ 0.50 lakhs	07.06.2024 11.00 am to 04.00 pm	Not Known To Us	Mr. Harish Kumar 8800417770	

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: 1. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". 2. The particulars of Secured Assets specified in the Schedule herein above stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. 3. The sale will be done through e-auction platform advertised at the Website <https://www.mstcecommerce.com> on date and time of auction specified above. 4 For further details and complete Terms & Conditions of the sale, please refer to: www.ibapl.in, www.tenders.gov.in, www.mstcecommerce.com, eprocure.gov.in/e-publishapp.
Date: 01-05-2024, Place : New Delhi
AUTHORIZED OFFICER, PUNJAB NATIONAL BANK

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

पंजाब नैशनल बैंक
...मरोसे का प्रतीक
(A GOVERNMENT OF INDIA UNDERTAKING)

punjab national bank
...the name you can BANK upon!

CIRCLE SASTRA CENTRE, NOIDA
SH-12 JAGAT SHOPPING COMPLEX
GAMMA 1 GREATER NOIDA GAMMA-1
E-mail: cs8290@pnb.co.in

SALE NOTICE FOR IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is basis", "As is what is basis", and "Whatever there is basis" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Lot. No	Name of the Branch Name of the Account Name & addresses of the Borrower/ Guarantors Account	Description of the Immovable Properties Mortgaged/ Owner's Name [mortgagors of property(ies)]	A) Dt. Of Demand Notice u/s 13(2) of SARFAESI ACT 2002			Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors Authorised Officer Name & Contact No.
			B) Outstanding Amount as on 31.03.2024	C) Possession Date u/s 13(4) of SARFAESI ACT 2002	D) Nature of Possession Symbolic/Physical/ Constructive		
1.	Sector 33 Noida (148320) M/s Vishal Agency, Smt. Sudha Sharma W/o Sh.Vijay Kumar Sharma (Proprietor) Borrower : M/s Vishal Agency, Smt. Sudha Sharma W/o Sh.Vijay Kumar Sharma (Proprietor) C/o Nekpal Tyagi GT 68, Sector 70, Noida UP 201301 Mrs. Sudha Sharma, House No 148 B 2nd Floor, Block H, Sector 11, Pratap Vihar, Ghaziabad. Mr.Vijay Kumar Sharma (Guarantor), House No 148 B 2nd Floor, Block H, Sector 11, Pratap Vihar, Ghaziabad	RESIDENTIAL Flat no. 148 B, 2nd Floor EWS (T/S) without Roof Rights Block H Sector 11, Pratap Vihar GMP Ghaziabad U.P. Area 17.87 Sq.mts Smt. Sudha Sharma W/o Sh.Vijay Kumar Sharma	A) 25.01.2023 (B) Rs. 11,78,207.32 (Rupees Eleven lakh Seventy Eight thousand Two hundred seven and thirty two paise) plus interest and charges thereon. C) 11.04.2023 D) (Symbolic)	A) Rs. 6,21,000/- B) Rs. 62,100/- (30.05.2024) C) Rs. 10,000/-	31.05.2024 11 AM to 4 PM	NOT KNOWN Darshan Lal Bhalla Mob.: 9560735577	
2.	Sector 48 Noida (934600) Ranjana Jain S/o Pawan Kumar Jain & Shelly Jain W/o Ranjan Jain 934600NC00000126 Borrower : Mr.Ranjana Jain Flat no. B-61, Sixth Floor The Hans Bhawan Friends Co – Operative Group Housing Society Ltd Known as HANS Apartments at East Arjun Nagar, CBD Shahdara Delhi 110032 1) Mrs.Shelly Jain W/o Ranjan Jain, Flat no. B-61, Sixth Floor The Hans Bhawan Friends Co – Operative Group Housing Society Ltd Known as HANS Apartments at East Arjun Nagar, CBD Shahdara Delhi 110032	Flat no. B-61, Sixth Floor The Hans Bhawan Friends Co – Operative Group Housing Society Ltd Known as HANS Apartments at East Arjun Nagar, CBD Shahdara Delhi 110032 Area 139.35 Sq.mtr Ranjana Jain S/o Pawan Kumar Jain & Shelly Jain W/o Ranjan Jain	A) 17.02.2022 (B) Rs. 1,08,08,209/- (Rupees One Crore Eight lakh Eight Thousand Two Hundred nine) plus interest and charges thereon. C) 21.04.2022 D) (Physical)	A) Rs. 1,08,37,000/- (B) Rs. 10,83,700/- (30.05.2024) C) Rs. 25,000/-	31.05.2024 11 AM to 4 PM	NOT KNOWN Darshan Lal Bhalla Mob.: 9560735577	

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The Sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions. The auction sale will be "online through e-auction portal: WWW.MSTCECOMMERCE.COM
STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002
Date: 30.04.2024, Place: Greater Noida
AUTHORIZED OFFICER, PUNJAB NATIONAL BANK

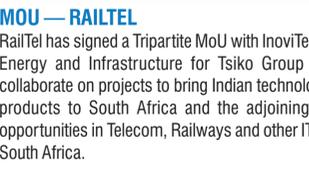
पंजाब एण्ड सिंद बैंक
Punjab & Sind Bank
Branch Nangloi: Plot No 31, Naresh Park Extension, Najafgarh Road, Nangloi, New Delhi-110041 Phone: 011-25942901 E-mail:d1180@psb.co.in

POSSESSION NOTICE

Whereas, the undersigned being the Authorised Officer of the Punjab and Sind Bank at its Nangloi Branch at Plot No. 31 Khasra No. 56/24, Najafgarh Road, Delhi-110041 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002(54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 07.02.2024 calling upon the borrower & guarantor (1) M/S. Gimny Holidays Prop. Mrs. Honey Mehta, (2) Mrs. Honey Mehta W/O Mr. Niket Mehta, (3) Mrs. Manju Mehta W/O Mr. Ashwani Mehta (Guarantor), to repay the amount mentioned in the notice being Rs.14,97,678.56 ps (Rupees Fourteen lac ninety seven thousand six hundred seventy eight and paise fifty six only) as on 07.02.2024 along with further cost, charges and interest thereon at applicable/agreed rate within 60 days from the date of receipt of the said notice. The borrower and guarantor having failed to repay the amount, notice is hereby given to borrower and guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section 4 of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002, on this 1st day of May 2024. The borrower and guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Punjab and Sind Bank, Nangloi Branch for an amount of Rs.7,84,821.56 ps (Rupees Seven lac eighty four thousand eight hundred twenty one and Paise fifty six only) as on 30.04.2024 after adjusting/crediting Rs.7,50,000/- (Rupees Seven lac fifty thousand only) along with interest thereon w.e.f. 01.05.2024 at the applicable rates plus cost, charges & expenses. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.
DESCRIPTION OF THE IMMOVABLE PROPERTY
First Floor without Roof Rights built on Freehold Property bearing No. C-192, area measuring 625 Sq. Ft.(Approx), West Patel Nagar, New Delhi 110008 along with rights in the Freehold land underneath in the name of Mrs. Manju Mehta W/O Mr. Ashwani Mehta and bounded as follows:-
North: Property bearing no. C-194 South: Property bearing no. C-190
East: Open Space West: Road
Date: 01.05.2024, Place: Delhi
Authorised Officer, Punjab & Sind Bank



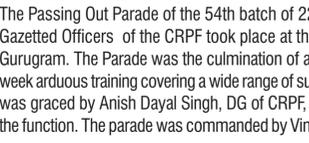
EVENT — RITES
RITES celebrated its 50th anniversary recently. The month-long Foundation Day celebrations, "Marking The Gold", carried across work sites culminated with a cultural evening. On the occasion, CMD Rahul Miithal launched RITES' coffee table book – Atulya, a compilation tracing the organization's illustrious journey of becoming 'The Infrastructure People'. In addition, it marked the unveiling of 'RITES Dharohar', a novel initiative.



MOU — RAILTEL
RailTel has signed a Tripartite MoU with InoviTel LTD & Tsiko Africa Energy and Infrastructure for Tsiko Group to cooperate and collaborate on projects to bring Indian technology, innovation and products to South Africa and the adjoining region & explore opportunities in Telecom, Railways and other IT/ICT businesses in South Africa.



MOU — NHPC
NHPC has signed an MOU with M/s Ocean Sun, a Norwegian company operating as a technology provider to the floating solar industry. The MOU was signed in Hybrid mode by VR Shrivastava, ED (REGH), NHPC & Kristian Tørvold, CEO, Ocean Sun, in the presence of May-Elin Stener, Ambassador of Norway to India, RK Chaudhary, Dir. (Tech.), NHPC & R Gupta, ED (SBDC), NHPC at Embassy of Norway in ND & Dr. Acquino Vimal, Ambassador of India to Norway.



PARADE — CRPF
The Passing Out Parade of the 54th batch of 22 Directly Appointed Gazetted Officers of the CRPF took place at the CRPF Academy in Gurugram. The Parade was the culmination of a comprehensive 52-week arduous training covering a wide range of subjects. The occasion was graced by Anish Dayal Singh, DG of CRPF, as the chief guest of the function. The parade was commanded by Vinay Jawla.



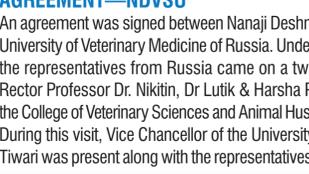
MOU — THDCIL
THDCIL & SJVN Foundation have inked an MoU to establish THDCIL High-Performance Academy in Uttarakhand's Tehri Power Complex. Highlighting its significance, RK Vishnoi, CMD of THDCIL, said that this MoU underlines the commitment to not only provide affordable power 24 x7 to the nation but also unleashes the power of sports development in the country in the realization of the vision of 'Viksit Bharat.'



MEETING — HEMKUND SAHIB MANAGEMENT TRUST
Narinderjit Singh Bindra, the Chairman of the Hemkund Sahib Management Trust, met the Governor, Lt Gen Gurmit Singh (Retd) and invited him to the Shri Hemkund Sahib Yatra to see off the first group of pilgrims being led by the Panj Pyaras from Rishikesh on May 22 for the auspicious beginning of the Hemkund Sahib Yatra-2024.



EVENT — PNB
On the 130th foundation day of Punjab National Bank, a ceremony & cultural programme were organized at the Zonal Office in Delhi, for senior citizen customers. The ceremony commenced with the unveiling of a statue of the bank's founder, Lala Lajpat Rai, by the Zonal Manager Sameer Bajpai, General Manager Vikramjit Som, and Rajeev Jain, along with offerings of floral tributes.



AGREEMENT — NDVSU
An agreement was signed between Nanaji Deshmukh Veterinary Science University, Jabalpur, & St. Petersburg State University of Veterinary Medicine of Russia. Under this agreement, the representatives from Russia came on a two-day visit. Vice Rector Professor Dr. Nikitin, Dr Lutik & Harsha Pandrangri visited the College of Veterinary Sciences and Animal Husbandry, Jabalpur. During this visit, Vice Chancellor of the University, Dr. Sita Prasad Tiwari was present along with the representatives from Russia.

CORPORATE BRIEFS

EVENT — HUDCO
To commemorate 54 years of dedicated service to the nation, HUDCO organized its Foundation Day at India Habitat Centre in New Delhi. Sanjay Kulkshrestha, CMD HUDCO congratulated & encouraged the employees. He said, "The dedication, expertise & unwavering commitment of our shared vision have been the driving force behind our achievements". On this occasion, awards for outstanding performances were given to stakeholders, agencies as well as HUDCO employees. HUDCO publications, namely, HUDCO Design Awards – 2023-24, SHELTER, HUDCO Darpan, Awaas Dhvani, Meru Sandesh, Madhya Sandesh, Johaar & several other magazines were released.



BUSINESS QUIZ WINNER — NTPC
NTPC proudly announces its resounding victory at the prestigious SCOPE Business Quiz Bonanza, held recently at SCOPE Convention Centre, New Delhi as part of the Public Sector Day celebrations. The NTPC team comprising of K M Prashanth, GM (CC) & Anshuman Srivastava, DGM (CP) emerged as the winner in the grand finale, surpassing stiff competition from other esteemed public sector units. The prizes were distributed by Amarendu Prakash, CMD (SAIL), Atul Sobti, DG, SCOPE, Uttam Lal, Director (HR), NHPC and others senior dignitaries from SCOPE. DK Patel, Director (HR), NTPC congratulated the team members for their excellent performance. More than 100 teams from various Maharatna, Navaratna and Miniratna PSUs participated in the quiz from across the country. After an initial screening round, followed by two semi-final rounds, the grand finale had four teams - one team from NTPC and three teams from SAIL. After four rounds of quizzing, NTPC team emerged as the winner. The quiz covered questions from management concepts, current business events, brands, business personalities and also the history and legacy of Public Sector Companies.

BUSINESS QUIZ BONANZA — SCOPE
Fostering inter-organisational learning & teamwork, SCOPE hosted a thrilling Business Quiz Bonanza at SCOPE Complex, New Delhi. The event was addressed by Amarendu Prakash, CMD, SAIL; Atul Sobti DG, SCOPE & Uttam Lal, Program Director & Director (Pers.), NHPC. Witnessing an overwhelming response, the event was attended by around 120 teams from 26 PSEs across the country. Enunciating the contributions & achievements of the Public Sector, SCOPE Quiz tested the acumen of participants on a wide range of topics, including business, economics & current affairs. Winners of SCOPE Business Quiz Bonanza are-Anshuman Srivastava & KM Prasanth, NTPC (Winner); Subhashish Wilfred Kispotta & Anand Raj, SAIL (Runners-up).



FELICITATION — INDIANOIL
Sukla Mistry, Dir. (Refineries) of IndianOil, visited PRPC to personally felicitate the team members behind the groundbreaking achievement of the All-Women Run 3G Ethanol & Butene-1 units. Since their inception in July 2023, these units, under the stewardship of ML Dahryia, ED & Refinery Head, PRPC, have operated marking a significant milestone in the history of the Corporation. Mistry praised the women engineers, emphasizing that their success has redefined excellence in the oil refining industry & highlighted IndianOil's commitment to empowering its women workforce. Under the guidance of SM Vaidya, Chairman, IndianOil, this initiative not only signifies inclusivity but also underscores the company's dedication to shaping a brighter, more equitable future. The 3G Ethanol Plant at Panipat Refinery, utilizing off-gases to produce ethanol, stands as a testament to innovation & sustainability.



FINANCIAL RESULTS — REC
The Board of Directors of REC Limited, approved the audited standalone and consolidated financial results for the quarter & year-ended 31 st March 2024. Revenue growth of 25% from operations: Rs.12,613 crore vs. Rs. 10,113 crores. Total income showed a growth of 25% from Rs.10,124 crores to Rs.12,643 crore. Net interest income showed a growth of 29% from Rs.4,407 crore to Rs.3,409 crore. Net Profit showed growth 34% from Rs.4,016 crore to Rs.3,001 cr. Total Comprehensive Income showed 42% growth from Rs.5,183 crore to Rs.3,645 crore. Yield was 10.03% from 9.65%, up 38 bps.



MEDICAL CAMP — ICG
The Indian Coast Guard (ICG) with support of the UT administration and in collaboration with AIIMS New Delhi, conducted a two-day medical camp in the remote islands of Kavaratti and Androth on 29 and 30 Apr 24 respectively. The outreach program focused on providing super-specialist medical coverage in the far flung islands and benefit the local populace through consultation with domain experts. Dr M Srinivas, Director, AIIMS, Delhi is heading the medical team comprising of 15 specialist doctors from fields of Gynecology, Pediatrics, Neurology, Dermatology, Orthopedic etc.

UCO BANK Business Growth - Bank has shown consistent growth where total Business grew by 9.50% y-o-y to Rs.450007 crore (3.34% from Rs. 435456 Crore. q-o-q) on, wherein Gross Advances increased by 15.62% y-o-y to Rs. 186877 crore (4.29% from Rs. 179195 Crore. q-o-q) & Total Deposits grown by 5.53% y-o-y to Rs.263130 crore (2.68% from Rs. 256261 Crore. q-o-q). Advances in Retail, Agriculture & MSME (RAM) Sectors - RAM segment of the Bank increased by 13.88% y-o-y to Rs.97516 crore (4.05% from Rs.93720 Crore. q-o-q) backed by 14.62% y-o-y growth in Retail advances, 13.16% y-o-y growth in Agriculture advances and 13.53% y-o-y growth in MSME advances. Reduction in NPA – Asset quality improvement is depicted by reduction in Gross NPA by 132 bps to 3.46% (by 39 bps from 3.85% q-o-q) & Net NPA reduction by 40 bps to 0.89% (by 9 bps from 0.98% q-o-q) as on 31.03.2024.

Uttarakhand Tourism Development Board successfully organized a four-day National Paragliding Accuracy Competition and Sky Diving Show at Koti Colony on the banks of the Tehri Lake. 72 paragliders from India's 15 states participated in the event, including 8 women and local paragliders from Uttarakhand along with a 12-yr-old paraglider, Om Takve. Over a period of 3 days, five rounds of competition were organized. Himachal Pradesh dominated the competition with all three awards being bagged by Sushant Thakur, Akshay Kumar & Naresh Kumar from Himachal Pradesh. Prize checks of Rs 1 lakh were distributed to the winner, Rs 75 thousand to the runner-up, & Rs 50 thousand to the third-place winner. Uttarakhand aims to develop Tehri as the hub of paragliding activity & establish it as one of the world's foremost paragliding centres.

THDCIL UJVNL Energy Company Ltd. (TUECO), a Joint Venture of THDCIL and UJVNL Ltd., has inked an MoU with Nagar Nigam Haridwar to establish a Waste to Green Energy Plant worth Rs.140 crs. This initiative aims to convert 400 Tons per Day of Municipal Solid Waste into 140 Tons of Green Charcoal. RK Vishnoi, CMD, THDCIL informed that the establishment of this plant is poised to address environmental challenges stemming from solid waste while fostering cleaner surroundings, aligning with the vision of Swachh Bharat. He further added that representing a landmark for the sacred city of Haridwar, this endeavour underscores India's self-reliance ethos through the utilization of cutting-edge indigenous technology for solid waste management. The MoU was formalized between Varun Chaudhary, IAS, Municipal Commissioner of Haridwar and Sandeep Kumar, CEO of TUECO Ltd. in the presence of officials of TUECO and Nagar Nigam Haridwar.

Court pulls up ED over PMLA use

NIRBHAY THAKUR
New Delhi, May 1

OBSERVING THAT "STRONG leaders, laws and agencies generally come back to bite the very citizens they vow to protect," a Delhi court has come down heavily on the Enforcement Directorate (ED) for invoking a stringent provision of the Prevention of Money Laundering Act to record the statement of a doctor, an "ordinary citizen", consulted by an accused in a PMLA case.

Special Judge Vishal Gogne of the Rouse Avenue Courts made the observation while deciding an application for arrest of interim bail of Amit Katyal, arrested by the ED last November in the land-for-

jobs case. The ED case stems from a CBI probe into allegations that people were given employment in the Railways when RJD leader Lalu Prasad



was Railways minister in return for land parcels gifted or sold cheap to his family and associates.

Katyal, an alleged close associate of former Bihar Deputy CM Tejashwi Yadav, had consulted doctors at the Apollo Hospital in Delhi and the Medanta in Gurgaon after being granted interim bail on

February 5. He underwent bariatric surgery at the Medanta on April 9.

Senior Advocate Vikas Pahwa, who appeared for Katyal, said that following the recording of statements, the doctor at Apollo Hospital was hesitant to treat his client and due to this he had to seek treatment at the Medanta. Pahwa

also said this was an intrusion into Katyal's privacy regarding medical treatment.

In his order Tuesday, while declining extension of interim bail, Judge Gogne said, "...the ED, as an investigative agency, is bound by the rule of law and cannot be seen as acting mightily against the ordinary citizen who is not even a suspect".

"If there are any lessons to be learnt from history, it would be observed that 'strong' leaders, laws and agencies generally come back to bite the very citizens they vow to protect. After the masculinity of the law has been expressed against the stated targets, such laws are invariably alleged to have been employed against the average citizens," he said.

Relying on the discharge summary of Katyal from the Medanta, the court noted that he had undergone an "uneventful" procedure and was permitted a lifestyle

which could be followed within the jail premises. The court questioned the manner in which the ED dealt with "an ordinary citizen" (in this case, the doctor) who was unconnected to the proceeds of crime in the case.

"There was absolutely no justification for the ED to subject an ordinary citizen to the stringent process of Section 50 without an iota of allegation of nexus of the doctors with the allegations of money laundering against accused Amit Katyal," Judge Gogne said.

He noted that the ED took care to avoid examining any of the doctors from government hospitals under Section 50 of the PMLA. "Probably being aware of the non-tenability of the use of Section 50, the ED chose to play it safe qua the government doctors but readily brought the private doctors under the big shadow of Section 50," he said.

DRDO successfully tests torpedo release system

PRESS TRUST OF INDIA
Balasore, May 1

A SUPERSONIC MISSILE-Assisted Release of Torpedo (SMART) system was successfully flight-tested by DRDO on Wednesday. The flight took off from DrAPJ Abdul Kalam Island off the coast of Odisha, around 8.30 am from a ground mobile launcher, an official said.

SMART is a next-generation missile-based lightweight torpedo delivery system, designed and developed by the Defence Research and Development Organisation (DRDO) to enhance the anti-submarine warfare capability of the Indian Navy far beyond the conventional range of lightweight torpedo missiles, he said.



The SMART system was successfully launched from the Integrated Test Range off the coast of Odisha

Several state-of-the-art mechanisms such as symmetric separation, ejection and velocity control have been validated in this test. This canister-

based missile system consists of several advanced sub-systems, namely two-stage solid propulsion system, electromechanical actuator system, precision inertial navigation system etc. The system carries an advanced light-weight torpedo missile as the payload along with a parachute-based release system.

Defence minister Rajnath Singh has complimented DRDO and industry partners on the successful flight-test of SMART. "The development of the system will further enhance the strength of our Navy," he said. Secretary, Department of Defence R&D and Chairman DRDO, Dr Samir V Kamat lauded the efforts of the SMART team and urged it to continue on the path of excellence.

Over 150 NCR schools get hoax bomb threats



Students being evacuated from Andhra Education Society in Delhi on Wednesday

ARNABJIT SUR
New Delhi, May 1

THE NATIONAL CAPITAL was on high alert on Wednesday after over 150 schools in Delhi-NCR got an identical message on their official IDs around 4 am — an email "threatening to blow up the premises. The incident triggered mass evacuations of schools and panic among parents, even as Delhi Police officers and Bomb Disposal Squad (BDS) teams rushed to the spots. After a thorough check, all of them were declared hoaxes.

According to a preliminary probe by the Delhi Police Special Cell's Counter-Intelligence Unit (CIU), the email has been traced to a Russian IP address and the role of an organised entity is being probed, said a senior officer.

Police officers said the email was sent to all schools in one go. After preliminary back-tracking of the email address, a Russian IP address was traced. Said an officer, "A VPN was used to send the email to the schools; the perpetrator possibly hacked into the database of all schools that got the hoax email. This is also being probed." The email was traced back to mail.ru which pertains to a Russian IP, added the officer.

Senior police officers said all schools, including Sanskriti School in Chanakyapuri, DPS in RK Puram, and Vasant Kunj, received the email around 4 am with purported content that bombs had been placed inside these educational institutions and threatening to blow them up. "All Central agencies have begun coordinating and sharing information from Delhi Police as well as Noida police. The NIAs is also looking at all the emails," an official said.

CAPRI GLOBAL CAPITAL LIMITED
Registered & Corporate Office :- 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013
Circle Office :- 9-B, 2nd floor, Pusa Road, Rajinder Place, New Delhi-110060

**APPENDIX- IV-A [See proviso to rule 8 (6) and 9 (1)]
Sale notice for sale of immovable properties**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive/physical possession of which has been taken by the Authorised Officer of Capri Global Capital Limited Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on dates below mentioned, for recovery of amount mentioned below due to the Capri Global Capital Limited Secured Creditor from Borrower mentioned below. The reserve price, EMD amount and property details mentioned below.

Sr. No.	1. BORROWER(S) NAME 2. OUTSTANDING AMOUNT	DESCRIPTION OF THE MORTGAGED PROPERTY	1. DATE & TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE & TIME OF THE PROPERTY INSPECTION 4. E-AUCTION DATE: 21.05.2024 (Between 3:00 P.M. to 4:00 P.M.) 5. LAST DATE OF SUBMISSION OF EMD WITH KYC: 20.05.2024 6. DATE OF INSPECTION: 18.05.2024	1. RESERVE PRICE 2. END OF THE PROPERTY 3. INCREMENTAL VALUE RESERVE PRICE: Rs. 25,47,000/- (Rupees Twenty Five Lacs Forty Seven Thousand Only). EARNED MONEY DEPOSIT: Rs. 2,54,700/- (Rupees Two Lacs Fifty Four Thousand Seven Hundred Only) INCREMENTAL VALUE: Rs. 20,000/- (Rupees Twenty Thousand Only)
1.	1. Mr. Mahender Pal Arora (Now Deceased) ("Borrower") 2. Mr. Tanuj Arora 3.M/s. Nalanda Cable Industries (Co-borrower) LOAN ACCOUNT No. LNCGCKARTL000004336 Rupees 72,65,608/- (Rupees Seventy Two Lacs Sixty Five Thousand Six Hundred and Eight Only) as on 05.03.2024 along with applicable future interest.	All Piece and Parcel of Second floor with Roof Rights of Industrial Sheet No. 421-A, area measuring 68 Sq Yds. Khasra No. 356/313 min, Situated at Friends Colony Industrial Area, Village Jhilmil Tahsirpur, Ilaga Shandara, Delhi Boundaries of Building as Under: East: Other's Property, West: Gali, North: Other's Property, South: Other's Property		

For detailed terms and conditions of the sale, please refer to the link provided in Capri Global Capital Limited Secured Creditor's website i.e. www. Capriglobal.in/auCTION/

TERMS & CONDITIONS OF ONLINE E-AUCTION SALE:-

- The Property is being sold on "AS IS WHERE IS, WHATEVER THERE & WITHOUT RECOURSE BASIS". As such sale is without any kind of warranties & indemnities.
- Particulars of the property / assets (viz. extent & measurements specified in the E-Auction Sale Notice has been stated to the best of information of the Secured Creditor and Secured Creditor shall not be answerable for any error, misstatement or omission. Actual extent & dimensions may differ.
- E-Auction Sale Notice issued by the Secured Creditor is an invitation to the general public to submit their bids and the same does not constitute and will not be deemed to constitute any commitment or representation on the part of the Secured Creditor. Interested bidders are advised to peruse the copies of title deeds with the Secured Creditor and to conduct own independent enquiries /due diligence about the title & present condition of the property / assets and claims / dues affecting the property before submission of bids.
- Auction/bidding shall only be through "online electronic mode" through the website https://sarfaesi.auctiontiger.net Or Auction Tiger Mobile APP provided by the service provider M/S eProcurement Technologies Limited, Ahmedabad who shall arrange & coordinate the entire process of auction through the e-auction platform.
- The bidders may participate in e-auction by bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Secured Creditor /service provider shall not be held responsible for the internet connectivity, network problems, system crash own, power failure etc.
- For details, help, procedure and online bidding on e-auction prospective bidders may contact the Service Provider M/S E-Procurement Technologies Ltd. Auction Tiger, Ahmedabad (Contact no. 079-68136880/68136837), Mr. Ram Kumar Mob. 800023297. Email: ramprasad@auctiontiger.net.
- For participating in the e-auction sale the intending bidders should register their name at https://sarfaesi.auctiontiger.net well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider.
- For participating in e-auction, intending bidders have to deposit a refundable EMD of 10% OF RESERVE PRICE (as mentioned above) shall be payable by interested bidders through Demand Draft/NEFT/RTGS in favor of "Capri Global Capital Limited" on or before 20-May-2024.
- The intending bidders should submit the duly filled in Bid Form (format available on https://sarfaesi.auctiontiger.net) along with the Demand Draft remittance towards EMD in a sealed cover addressed to the Authorized Officer, Capri Global Capital Limited Regional Office Plot no. 9B, 2nd Floor, Pusa Road, Rajinder Place, New Delhi 110 060 latest by 03:00 PM on 20-May-2024. The sealed cover should be super scribed with "Bid for participating in E-Auction Sale - in the Loan Account No. _____ (as mentioned above) for property of 'Borrower Name.'"
- After expiry of the last date of submission of bids with EMD, Authorized Officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids over and above the reserve price and paid the specified EMD with the Secured Creditor) to the service provider M/S eProcurement Technologies Limited to enable them to allow only those bidders to participate in the online inter-se bidding / auction proceedings at the date and time mentioned in E-Auction Sale Notice.
- Inter-se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of inter-se bidding, there will be unlimited extension of 10' minutes each, i.e. the end time of e-auction shall be automatically extended by 10 Minutes each time if bid is made within 10 minutes from the last extension.
- Bids once made shall not be cancelled or withdrawn. All bids made from the user id given to bidder will be deemed to have been made by him alone.
- Immediately upon closure of E-Auction proceedings, the highest bidder shall confirm the final amount of bid quoted by him BY E-Mail both to the Authorized Officer, Capri Global Capital Limited, Regional Office Plot no. 9B, 2nd Floor, Pusa Road, Rajinder Place, New Delhi 110 060 and the Service Provider for getting declared as successful bidder in the E-Auction Sale proceedings.
- The successful bidder shall deposit 25% of the bid amount (including EMD) within 24 hour of the sale, being knocked down in his favour and balance 75% of bid amount within 15 days from the date of sale by DD/Pay order/NEFT/RTGS/Chq favouring Capri Global Capital Limited.
- In case of default in payment of above stipulated amounts by the successful bidder / auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid (including EMD) will be forfeited and the property will be again put to sale.
- At the request of the successful bidder, the Authorized Officer in his absolute discretion may grant further time in writing, for depositing the balance of the bid amount.
- The Successful Bidder shall pay 1% of Sale price towards TDS (out of Sale proceeds) (if applicable) and submit TDS certificate to the Authorized officer and the deposit the entire amount of sale price (after deduction of 1% towards TDS), adjusting the EMD within 15 working days of the acceptance of the offer by the authorized officer, or within such other extended time as deemed fit by the Authorized Officer, failing which the earnest deposit will be forfeited.
- Municipal / Panchayat Taxes, Electricity dues (if any) and any other authorities dues (if any) has to be paid by the successful bidder before issuance of the sale certificate. Bids shall be made taking into consideration of all the statutory dues pertaining to the property.
- Sale Certificate will be issued by the Authorized Officer in favour of the successful bidder only upon deposit of entire purchase price / bid amount and furnishing the necessary proof in respect of payment of all taxes / charges.
- Applicable legal charges for conveyance, stamp duty, registration charges and other incidental charges shall be borne by the auction purchaser.
- The Authorized officer may postpone / cancel the E-Auction Sale proceedings without assigning any reason whatsoever. In case the E-Auction Sale scheduled is postponed to a later date before 15 days from the scheduled date of sale, it will be displayed on the website of the service provider.
- The decision of the Authorized Officer is final, binding and unquestionable.
- All bidders who submitted the bids, shall be deemed to have read and understood the terms and conditions of the E-Auction Sale and be bound by them.
- Movable item (if any) lying in the property is not offer with sale.
- Please Note that there is Two Securitization Application is pending vide TSA No. 579/2022 and TSA no. 273-2022 before DRT-1, Delhi.
- For further details and queries, contact Authorisation Officer, Capri Global Capital Limited: Mr. Amit Verma Mo. No. 901325520/7400445137 and for further inquiry Ms. Kalpana Chetanwala-7738039346.
- This publication is also 15 (Fifteen) days notice to the Borrower / Mortgagee / Guarantors of the above said loan account pursuant to rule 8(6) and 9 (1) of Security Interest (Enforcement) Rules 2002, about holding of auction sale on the above mentioned date / place.

Special Instructions / Caution: Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Capri Global Capital Limited nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : DELHI/NCR Date : 02-MAY-2024 Sd/- (Authorised Officer) Capri Global Capital Ltd.

ADITYA BIRLA CAPITAL PROTECTING INVESTING FINANCING ADVISING

ADITYA BIRLA FINANCE LIMITED
Registered Office : Indian Rayon Compound, Veraval, Gujarat-362266.
Corporate Office : R-Tech Park, 10th Floor, Nirlon Complex, off Western Expressway, Goregoan East -Mumbai - 400063.
Branch Office : 2nd Floor, Vijaya Building, 17, Barakhamba Road, New Delhi-110001

DEMAND NOTICE U/S 13(2) OF THE SARFAESI ACT - 2002

You the below mentioned borrower has availed loan by mortgaging the schedule mentioned property and you the below mention has stood as borrower / Co - borrower /Mortgagor for the loan agreement. Consequently the default committed by you, your loan account has been classified as NPA under the provisions of the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short SARFAESI Act). We Aditya Birla Finance Limited has issued Demand Notice u/s 13(2) read with section 13(13) of the SARFAESI Act to the address furnished by you. The contents of the said notices are that you had committed default in payment of the various loans sanctioned to you. Therefore, the present publication carried out to serve the notice as per the provision of Section 13(2) of SARFAESI Act and in terms of provision to the rule 3(1) of the Security Interest (Enforcement) Rules, 2002.

Loan Account No./ Name and Address of the account Borrower(s), Co-Borrower(s) & Guarantor(s)	Date of Demand Notice	Amount due as per Demand Notice
1.M/s Abubakar Polymers, Through Proprietor, H-11, H-Block, J.J. Colony, Shakurpur, Northwest Delhi, New Delhi- 110034. Also At : Basement No- 1, Ground Floor, Plot No- 47, Block- 5, Eros Garden Colony, Surajkund Road, Faridabad, Haryana- 121009.	23.04.2024 ----- NPA Date 14th Apr 2024	Rs. 92,65,296/- (Rupees Ninety Two Lakh Sixty Five Thousand Two Hundred Ninety Six Only) As on 16.04.2024
2.Mohd. Furkan, H-11, Mkt, Shakurpur, Anandvas Shakurpur, Northwest Delhi, New Delhi-110034. Also At : Basement No- 1, Ground Floor, Plot No- 47, Block - 5, Eros Garden Colony, Surajkund Road, Faridabad, Haryana- 121009		
3. Farha Naaz, H-11, DDA Mkt, J.J. Colony, Shakurpur, Northwest Delhi, New Delhi- 110034. Also At : Basement No- 1, Ground Floor, Plot No- 47, Block - 5, Eros Garden Colony, Surajkund Road, Faridabad, Haryana- 121009		

"DETAILS OF SECURED ASSETS TO BE ENFORCED"
• "Basement No- 1, Ground Floor, Plot No- 47, Block- 5, Eros Garden Colony, Surajkund Road, Faridabad, Haryana 121009, Area Measuring 139.50 Sq Mtrs (166 Sq Yards)"

You are hereby called upon to pay Aditya Birla Finance Limited within the period of 60 days from the date of publication of this Notice the aforesaid amount with interest and cost falling which Aditya Birla Finance Limited will take necessary action under the Provisions of the said Act against all or any one or more of the secured assets including taking possession of secured assets of the borrower / Co - borrower / Mortgagee. The power available to the Aditya Birla Finance Limited under the said act include (1) Power to take possession of the secured assets of the borrower / Co - borrower / Mortgagee including the rights to transfer by way of lease, assignment of sale for releasing secured assets (2) Take over management of the secured assets including rights to transfer by way of lease, assignment or sale and realize the secured assets and any transfer as of secured assets by Aditya Birla Finance Limited shall vest in all the rights and relation to the secured assets transferred as if the transfer has been made by you.

In terms of the Provisions of the Section 13(13) of the said act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the normal course of your business), any of the secured assets as referred to above and hypothecated / mortgaged to the Aditya Birla Finance Limited without prior written consent of the Aditya Birla Finance Limited.

Date : 02.05.2024, Place : Faridabad Authorised Officer, Aditya Birla Finance Limited

USS GLOBAL LIMITED
Regd office: Office No. 400, I.T.L. Twin Towers, B-9, Netaji Subhash Place, Pitam Pura, New Delhi - 110034
Phone: 011 45824477, website: www.ussglobalindia.com
E mail: surindhiinvestments@gmail.com CIN: L74900DL1993PLC056491

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31st MARCH, 2024
(Rs. in Lakhs except earning per share)

Sl. No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		31.03.2024 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total Income from Operations	40.14	512.25	97.39
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	12.55	77.76	9.76
3	Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items)	12.55	77.76	9.76
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(7.08)	58.12	3.51
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive income (after tax)	(7.08)	58.12	3.51
6	Equity Share Capital	1002	1002	500
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	361.85	361.85	303.73
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-			
	1. Basic:	-0.07	0.58	0.07
	2. Diluted:	-0.13	1.10	0.07

Notes:
A) The above is an extract of the detailed format of Audited Financial Results for the Fourth quarter and year ended 31st March, 2024 filed with the Metropolitan Stock Exchange of India Limited(MSEI) under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the said Quarterly Audited Financial Results is available on the Stock Exchange website www.mseil.in and on the company's website www.ussglobalindia.com.
B) The above Audited Financial Results for the Fourth quarter and year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by Board of Directors of the company at their 4/2024 Board Meeting held on 30th April, 2024. The Financial Results for the fourth quarter and year ended 31st March, 2024 have been audited by the Statutory Auditor of the company.

On Behalf of Board of Directors
For USS Global Limited
Sd/-
Mohit Gupta
Managing Director
(DIN: 02366798)

Place: New Delhi
Date: 30-04-2024

SHIVALIK SMALL FINANCE BANK LTD.
Registered Office : 501, Salcon Aarum, Jasola District Centre, New Delhi - 110025
CIN : U65900DL2020PLC366027

POSSESSION NOTICE (For immovable property) Rule 8(1)

Whereas the undersigned being the Authorised officer of the Shivalik Small Finance Bank ar. Shivalik Mercantile Co-operative Bank Ltd. under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of Powers conferred under section 13(12) read with rule 9 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 29-01-2024 for loan A/c No. 102741000047, 102741510240, 102746510225 calling upon the 1. M/s Shakti Associates (Borrower) (Partnership Firm) R/o 11-B, Mansarovar Apartment, Sector 61 Noida U.P.201301, 2. Mr. Karamveer Bhatia (Borrower/Partner) R/o H 11 B, Mansarovar Apartment, Sector 61 Noida U.P.201301, 3. Mr. Piyush Kumar (Borrower/Partner) R/o H 11 B, Mansarovar Apartment, Sector 61 Noida U.P.201301 4. Mr. Nand Kishor Sharma (Guarantor) R/o B-832, Sec 45 Noida U.P.201301, 5. Mrs. Murti Devi (Guarantor/Mortgagor) W/o Dharamveer H.No. 570, Sec 45 Noida U.P.201301 for the amount mentioned in the notice being Rs.12,70,000/- (Rupees Twelve Lakh Seventy Thousand Only) within 60 days from the date of receipt of the said notice. The Borrower having failed to repay the amount, notice is hereby given to the Borrower(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules 2002 on the 30th day of April of the year 2024. The Borrower(s) in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Shivalik Small Finance Bank Ltd. for an amount of Rs.12,70,000/- (Rupees Twelve Lakh Seventy Thousand Only) and interest thereon.

The Borrower's attention is invited to the provisions of Sub-Section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property			
1. Hypothecation: Stocks and Books Debts.			
2. Equitable Mortgage on Property: Residential Property. Measuring total area 83.6 Sq. Mtr. Situated at Khasra No. 122, Village Sadarpur, Pargana and Tehsil Dadri District Ghaziabad now in Gautam Budh Nagar Uttar Pradesh. Registered in revenue records of Bahi No. 1, Jild No.880, Page No. 33-683, Serial No.878 Dated 14.02.1991, in the name of Mrs. Murti Devi W/o Dharamveer.			
Bounded by:			
North	Temple	South	Plot
West	Road 8 ft.	East	Road 10 ft.

Date: 30-04-2024 Sd/- Authorised Officer
Place: Noida Shivalik Small Finance Bank Ltd.

Sikandrabad Branch

NOTICE FOR PUBLIC AUCTION OF PLEDGED GOLD JEWELLERY/ORNAMENTS/COINS

It is hereby brought to the notice of the following gold loan borrowers, their legal heirs, persons engaged in business of gold jewellery/ornaments/coins and general public that in spite of repeated reminders/ notices by the Bank, the following borrowers are not repaying their dues to the Bank.

Notice is hereby published that if they fail to deposit all their dues in their respective gold loan accounts (including up-to-date interest and all costs charges/ expenses) by 17/05/2024 (date), then from 11:00 AM (time) of 18/05/2024 (date), their pledged gold jewellery/ornaments/ coins will be put up for public auction in the branch premises. For this, Bank shall not be held responsible for any inconvenience or damage caused to the concerned borrowers and no allegations or representations will be entertained from any borrowers in this regard.

Persons interested to take part in the bidding should deposit Rs.500/- (Rupees Five Hundred Only) with the Branch Manager before the scheduled time/ date towards earnest money. Persons having taken part in final bidding must be able to deposit full amount to the Bank within 48 hours, failing which their earnest money, deposited with the Bank will be forfeited. Bank reserves the right to cancel the auction without assigning any reasons in case, the bidding price so arrived at, is observed to be low or inadequate. Further, if need be, Bank reserves the right to change the date, time or place of the above scheduled auction or cancel the same without assigning any reasons thereon.

Sr. No.	Account No.	Name of the Borrower	Address	Gross weight of the Gold
1	7152251100000034	AJEET BHATI S/O BRAHAMPAL	VILL ANOHEL HIRDAYPUR SIKANDRABAD-203205	82.5 gm
2	7152251100000033	LUKMAN S/O SULEMAN	VILL MANDPA DAULARAJPUR GAUTAM BUDDHA NAGAR 203205	145.63 gm
3	7152251100000025	MOHSIN KHAN S/O SALIM	VILL DAULARAJPUR GAUTAM BUDDHA NAGAR-203205	60.86 gm

BRANCH MANAGER, BANK OF INDIA

Navyug Market, Ghaziabad Branch

NOTICE FOR PUBLIC AUCTION OF PLEDGED GOLD JEWELLERY/ORNAMENTS/COINS

It is hereby brought to the notice of the following gold loan borrowers, their legal heirs, persons engaged in business of gold jewellery/ornaments/coins and general public that in spite of repeated reminders/ notices by the Bank, the following borrowers are not repaying their dues to the Bank.

Notice is hereby published that if they fail to deposit all their dues in their respective gold loan accounts (including up-to-date interest and all costs charges/ expenses) by 17/05/2024 (date), then from 11:00 AM to 04:00 PM (time) of 18/05/2024 (date), their pledged gold jewellery/ornaments/ coins will be put up for public auction in the branch premises. For this, Bank shall not be held responsible for any inconvenience or damage caused to the concerned borrowers and no allegations or representations will be entertained from any borrowers in this regard.

Persons interested to take part in the bidding should deposit Rs.500/- (Rupees Five Hundred Only) with the Branch Manager before the scheduled time/ date towards earnest money. Persons having taken part in final bidding must be able to deposit full amount to the Bank within 48 hours, failing which their earnest money, deposited with the Bank will be forfeited. Bank reserves the right to cancel the auction without assigning any reasons in case, the bidding price so arrived at, is observed to be low or inadequate. Further, if need be, Bank reserves the right to change the date, time or place of the above scheduled auction or cancel the same without assigning any reasons thereon.

Sr. No.	Account No.	Name of the Borrower	Address	Gross weight of the Gold
1	711377610000372	Renu Sharma w/o Raman Sharma	153, Richepal Puri, near Ambica Devi Mandir, Ghaziabad	258.910 gm
2	711377610000296	Guddu Ali S/o Ishlam Ali	G 182, Prashant Vihar, Sector 14, Rohini, Delhi	14.880 gm

BRANCH MANAGER, BANK OF INDIA

Bhansali takes his sweeping vision to Netflix viewers

MUJIB MASHAL
May 1

IN THE SMALL Bombay theatre that showed big films, his father brought him — over and over again — to see the biggest of them all.

With every one of his 18 viewings of *Mughal-e-Azam*, a hit 1960 musical about a forbidden romance between a prince and a courtesan, the young boy fell more in love. The rays of light, beamed in black and white, opened to him a world at once majestic and lost. The dialogue, crisp and poetic, lingered in his thoughts. The music swept him to places that only later in life would he fully understand.

Bombay would eventually change, to Mumbai. India, cinema and music — they would all change, too. But more than half a century later, Sanjay Leela Bhansali — now 61 and a rare remaining master of the grand old style of Indian filmmaking — has not let go of his seat at that small cinema, Alankar Talkies, on the hem of the city's red-light district.

His mind remains rooted there even as his work moves beyond the theater walls. His latest project, released on Wednesday, is an eight-episode musical drama on Netflix that gives a "Game of Thrones" treatment to an exalted milieu of courtesans in pre-independence India.

The show, *Heeramandi*, affords more space for Bhansali's expansive and exacting approach than any two-hour movie. But it also presents a tricky challenge. How, with big-budget texture and color, do you bring the splendour and grandiosity of the royalty — in his imagination,



Sanjay Leela Bhansali, a rare remaining master of the grand old style of Indian filmmaking, directing *Heeramandi* for Netflix

the courtesans lived like queens — to an audience that, at least in his home country of India, will largely be watching on tiny mobile screens?

One answer is technical: more close-up shots. The other is personal: a vision all his own.

With his decades of commercial success, he has the licence to hold tight to the kind of cinema — song-filled nostalgia mixed with obsessive attention to light and detail — he fell in love with early, and forever.

"I am still in Alankar Talkies," he said in an interview last summer, between shoots. "I am seeing it on that big screen over there."

Another big step: He began creating the music for his own movies. Some of his deepest artistic questions since childhood were triggered by music. Through music came a belief that any artist is a 200-year-old or 300-year-old soul. The artistic process is a slow dis-

covery of what the soul already knows.

Inside Alankar Talkies, the boy would forget about the actors on the screen and be transported by the voice of the Indian singer Bade Gulum Ali Khan.

"Somewhere, the soul started responding to it," he said, "that I kind of understand this, I know where my father is trying to take me because I've traveled somewhere in the past."

His heart was set on *Heeramandi* because so much came together in one world: refined taste, classical music and dance, power politics and powerful women.

The Netflix series captures a *Heeramandi* where the courtesans know they are the last of their kind.

But in Bhansali's vision, their end is not a slow march to nothingness. He merges the women into the whirlwind of India's freedom movement.

—NYT

SRH feeling IPL's 2nd half pressure?

TANISHQ VADDI
Hyderabad, May 1

THE LOSS AGAINST Royal Challengers Bengaluru seemed like a blip but the thrashing Sunrisers Hyderabad took at the hands of Chennai Super Kings on Sunday is certainly a cause of concern.

The Chepauk clash promised to be a close affair but ended in capitulation from Pat Cummins' men. The home encounter against red-hot Rajasthan Royals on Thursday now assumes added significance.

The Indian Premier League is a long tournament that not only tests the players physically but also mentally due to a gruelling schedule. This has resulted often in teams that start well or seem destined for the playoffs in the first half, getting completely derailed and losing their playoff berth.

As of now, only Rajasthan Royals (16 points from nine games) seem almost certain to make the playoffs. There are several other teams in the running, but SRH is the most vulnerable among those because of their upcoming schedule coming up and the absence of solid Indian players in the middle order who can tackle spin in the middle overs.

The RCB spinners, defending 206 runs, spun a web and picked five wickets. Though CSK's Ravindra Jadeja picked only a solitary wicket, he kept a lid on the scoring rate in the middle overs which forced the batsmen to take chances against death-overs specialist Matheesha Pathirana.

On the day Travis Head and Abhishek Sharma click, SRH blast out oppositions in the Powerplay. However, that has not been the case in the last couple of games, which has exposed the middle order and the absence of an experienced Indian batsman who can manipulate the field with Aiden Markram and set the game up for Heinrich Klaasen in the final overs.

The likes of Nitish Kumar



Teams which have suffered from IPL's 2nd half syndrome in last 5 years

Year	Team	1st seven games	2nd seven games
2018	Punjab Kings	5 wins 2 losses	1 win 6 losses
2019	Punjab Kings	4 wins 3 losses	2 wins 5 losses
2020	Kolkata Knight Riders	4 wins 3 losses	3 wins 4 losses
2021	Rajasthan Royals	3 wins 4 losses	2 wins 5 losses
2022	Sunrisers Hyderabad	5 wins 2 losses	1 win 6 losses
2023	Rajasthan Royals	4 wins 3 losses	3 wins 4 losses

Reddy, Shahbaz Ahmed and Abdul Samad are competent players of spin bowling. Klaasen and Markram smashed spinners when wickets were conducive for batting earlier in the tournament. But as the tournament gets into May with the mercury rising, wickets will slow down and start to grip which would need a more skilful player to combat the conditions.

However, SRH assistant coach Simon Helmut, when

asked if the side has any trouble playing spin, said: "Our play of spin has been pretty good so far in the tournament but they (CSK) got on top of us in the last match, in particular."

"We know... in making big scores, partnerships are key. We just missed some of those match-winning partnerships which we have had in some of the earlier matches. So we are not overly worried but certainly aware of what we need to try and do in those middle overs."

SRH do have the option of Rahul Tripathi and Mayank Agarwal on the bench, players who have the experience of representing India and are good players of spin bowling. But they have had a bad start to the season. When asked if Mayank would be brought back into the side to add some Indian experience to the batting core, Helmut was non-committal. "That's always a very tough one in tournament cricket. We have depth on the

bench with guys like Mayank and Tripathi. We look at the opposition, conditions and what's the best balanced side for us to tackle this opposition."

The ability to play spin well will be especially crucial against the table-topping Royals would also acknowledge Royals do possess good spin bowlers in Yuzvendra Chahal and Rashwin.

As always and like with every team, the travel schedule is hectic. Within a space of two weeks, Sunrisers would have to play three home games (against RCB, RR and Lucknow Super Giants) and travel back and forth to Chennai and Mumbai.

The coming week might decide if this SRH side, which left everyone in awe in the first part of the tournament, has it in them to make an impact at the business end of the tournament.

Strong winds blow away several tents on Mt Everest

STRONG WINDS BLEW away several tents at Camp II of Mt Everest on Wednesday, temporarily halting the expedition of a 50-member mountaineers' group staying at the tents, according to an official.

The wind with an estimated speed of 80-90 kph was still hitting the tents till Wednesday evening and is expected to recede by Thursday morning.

"Strong winds blew some tents in the mountain since Wednesday morning as dozens of mountaineers were sheltered in the camp on their way to scale the 8,848.86 metre peak. There were around 50 mountaineers, including from the USA, Iran and Europe, besides the Nepalese mountain guides, when the incident occurred," Expedition Manager Chhang Dawa Sherpa of Seven Summit Trek told PTI.

He said that the camps are situated at an altitude of 6,500 metres on Mt Everest, the world's highest, and all the mountaineers were safe and shifted to other safer tents that were intact.

—PTI

Nuvoco Vistas Corporation Limited
 Regd Office: Equinox Business Park, Tower 3, East Wing, 4th Floor, LBS Marg, Kurla (West), Mumbai- 400070, Maharashtra
 Tel. No.: 022-66306511 | Fax No.: 022-67692572
 E-mail: investor.relations@nuvoco.com
 CIN : L26940MH1999PLC118229

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31.03.2024

(Rs. in crore except earnings per share and ratios)

Sl No.	Particulars	Three Months Ended	Financial Year Ended	Corresponding Three Months Ended	Financial Year Ended
		31.03.2024	31.03.2024	31.03.2023	31.03.2023
		Audited	Audited	Audited	Audited
1	Total Income	2,940.61	10,766.38	2,930.96	10,599.38
2	Profit/(loss) before exceptional item and tax	155.01	205.93	6.32	(239.44)
3	Profit/(loss) before tax	155.01	205.93	(399.48)	(645.24)
4	Net profit for the period after tax	100.35	147.37	201.06	15.86
5	Total comprehensive income for the period [comprising profit for the period after tax and other comprehensive income/(loss)]	97.59	144.52	204.72	17.77
6	Paid up Equity share capital	357.16	357.16	357.16	357.16
7	Reserves (excluding revaluation reserve)	8,626.36	8,626.36	8,481.84	8,481.84
8	Securities Premium Account	5,618.16	5,618.16	5,618.16	5,618.16
9	Net worth	8,983.52	8,983.52	8,839.00	8,839.00
10	Outstanding Debt	4,137.03	4,137.03	4,617.70	4,617.70
11	Debt Equity ratio (times)	0.46	0.46	0.52	0.52
12	Earnings per equity share (Face value of Rs. 10/- each)				
	1. Basic (Rs.)	2.81	4.13	5.63	0.44
	2. Diluted (Rs.)	2.81	4.13	5.63	0.44
	(Not Annualised except for the year ended 31.03.2024 and 31.03.2023)				
13	Debt redemption reserve	29.15	29.15	41.65	41.65
14	Debt service coverage ratio (times)	2.29	1.31	1.46	1.12
15	Interest service coverage ratio (times)	3.90	3.23	4.14	2.85

Notes:
 1. These audited Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2024. These audited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulations 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
 2. Key Standalone Financial Information

(Rs. in crore)

Sl No.	Particulars	Three Months Ended	Financial Year Ended	Corresponding Three Months Ended	Financial Year Ended
		31.03.2024	31.03.2024	31.03.2023	31.03.2023
		Audited	Audited	Audited	Audited
1	Total income	2,521.19	9,059.20	2,345.82	8,679.31
2	Profit/(loss) before exceptional item and tax	129.77	207.90	(13.45)	(132.23)
3	Profit/(loss) before tax	129.77	207.90	(251.67)	(370.45)
4	Net profit for the period after tax	84.47	153.03	166.97	90.17
5	Total comprehensive income for the period [comprising profit for the period after tax and other comprehensive income/(loss)]	82.45	150.92	169.28	90.73

3. The above is an extract of the detailed format of audited Financial Results filed with the Stock Exchanges under Regulations 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Standalone and Consolidated Financial Results are available on the websites of the Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and also on the Company's website (www.nuvoco.com).
 4. For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made and are available on the websites of the Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and also on the Company's website (www.nuvoco.com).

For and on behalf of the Board
Jayakumar Krishnaswamy
 Sd/-
 Managing Director
 DIN: 02099219

Choose from our range of over 50+ products in:
Cement | Modern Building Materials | Ready Mix Concrete

CONCRETO **DOUBLE BULL** **DURAGUARD** **ZERO M** **Artiste** **InstaMix**

Provident Meryta Private Limited
 Corporate Identity Number (CIN): U45500KA2016PTC096065
 Regd. Office: No. 130/2, Ulsoor Road, Bangalore, Karnataka - 560 042
 Email: investors@puravankara.com Website: <http://www.puravankara.com/meryta>

Statement of Audited Financial Results for the quarter and year ended March 31, 2024 (Rs. Lakhs)

Sl. No.	Particulars	Quarter ended	Corresponding Quarter ended	Current Year ended	Previous Year ended
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
		Audited	Audited	Audited	Audited
1	Total Income from Operations	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)	(209.57)	(9.68)	(248.69)	(27.08)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(209.57)	(9.68)	(248.69)	(27.08)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(139.91)	(9.68)	(179.23)	(27.08)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(139.91)	(9.68)	(179.23)	(27.08)
6	Paid up Equity Share Capital	1.00	1.00	1.00	1.00
7	Reserves (excluding Revaluation Reserve and Securities Premium a/c)	(207.28)	(28.05)	(207.28)	(28.05)
8	Securities Premium Account	-	-	-	-
9	Net worth	(206.28)	(27.05)	(206.28)	(27.05)
10	Paid up Debt Capital / Outstanding Debt	8,416.09	6,368.63	8,416.09	6,368.63
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	(44.96)	(240.53)	(44.96)	(240.53)
13	Earnings per equity share of Rs. 100 each (for continuing and discontinued operations)	-	-	-	-
	1 Basic	(13,991.00)	(968.00)	(17,923.00)	(2,708.00)
	2 Diluted	(13,991.00)	(968.00)	(17,923.00)	(2,708.00)
14	Capital Redemption Reserve	-	-	-	-
15	Debt service coverage ratio	(0.42)	(0.02)	(0.14)	(0.04)
16	Debt Service Coverage Ratio	(0.42)	(0.02)	(0.14)	(0.04)
17	Interest Service Coverage Ratio	(0.42)	(0.02)	(0.14)	(0.04)

Notes:
 1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/meryta).
 2. For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, pertinent disclosures are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/meryta).
 3. There is no impact on net profits/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for the quarter and year ended 31st March 2024.

For and on behalf of the Board of Directors of
Provident Meryta Private Limited
 Sd/-
 Name: Abhishek Kapoor
 Designation: Director
 DIN: 03456820

Place: Bengaluru, India
 Date: April 30, 2024

Provident Cedar Private Limited
 Corporate Identification Number: U45309KA2016PTC097552
 Registered Office: No. 130/2, Ulsoor Road, Bengaluru-560 042, India
 Email: investors@puravankara.com Website: <http://www.puravankara.com/cedar>

Statement of Audited Financial Results for the quarter and year ended March 31, 2024 (Rs. Lakhs)

Sl. No.	Particulars	Quarter ended	Corresponding Quarter ended	Current Year ended	Previous Year ended
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
		Audited	Audited	Audited	Audited
1	Total Income from Operations	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)	(153.25)	(10.50)	(185.42)	(22.93)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(153.25)	(10.50)	(185.42)	(22.93)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(100.60)	(10.50)	(132.77)	(22.93)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(100.60)	(10.50)	(132.77)	(22.93)
6	Paid up Equity Share Capital	1.00	1.00	1.00	1.00
7	Reserves (excluding Revaluation Reserve and Securities Premium a/c)	(156.69)	(23.92)	(156.69)	(23.92)
8	Securities Premium Account	-	-	-	-
9	Net worth	(155.69)	(22.92)	(155.69)	(22.92)
10	Paid up Debt Capital / Outstanding Debt	5,610.96	3,947.89	5,610.96	3,947.888
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	(36.80)	(172.48)	(36.80)	(172.48)
13	Earnings per equity share of Rs. 100 each (for continuing and discontinued operations)	-	-	-	-
	1 Basic	(10,060.45)	(1,050.00)	(13,276.69)	(2,293.00)
	2 Diluted	(10,060.45)	(1,050.00)	(13,276.69)	(2,293.00)
14	Capital Redemption Reserve	-	-	-	-
15	Debt service coverage ratio	(0.54)	(0.04)	(0.19)	(0.07)
16	Debt Service Coverage Ratio	(0.54)	(0.04)	(0.19)	(0.07)
17	Interest Service Coverage Ratio	(0.54)	(0.04)	(0.19)	(0.07)

Notes:
 1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/cedar).
 2. For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, pertinent disclosures are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/cedar).
 3. There is no impact on net profits/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for the quarter and year ended 31st March 2024.

For and on behalf of the Board of Directors of
Provident Cedar Private Limited
 Sd/-
 Name: Abhishek Kapoor
 Designation: Director
 DIN: 03456820

Place: Bengaluru, India
 Date: April 30, 2024

E-AUCTION NOTICE

E-Auction of Properties: 27.05.2024

Bank of India, New Delhi Asset Recovery Branch, "Star House", 3rd Floor, H-2, Connaught Circus, New Delhi - 110001. Phone No. 011-23755606

Authorised officer New Delhi ARB, Ph.: 011-23755606

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the General public and in particular to Borrowers / guarantors that the below described immovable properties mortgaged / charged to the Bank of India (secured creditor) the possession of which has been taken by the Authorized officer of the Bank, will be sold on "As is where is basis" "As is what is basis" "without any recourse basis" and "whatever there is basis" on 27.05.2024 from 11.00 AM to 5.00 PM through E-Auction under the Securitization and Reconstruction of financial assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) of the security Interest (enforcement) Rules 2002.

Short description of the properties to be sold are given below: Amount to be recovered (secured debt) and particulars of possessions are also mentioned in the table below.

Sr. No.	Borrower(S)/ Guarantor(s)/ Mortgagor(s) Name	DESCRIPTION OF THE PROPERTY	Total Dues	a. Reserve Price b. EMD c. Incremental Bid	Date of inspection of property with prior appointment from AO.
1	M/s Shivam Gems and Jewellers Pvt. Ltd., Mr. Sanjeev Chaturvedi, Mr. Shyam Sunder Chaturvedi, Smt. Pooja Chaturvedi.	Leasehold property no. 2577, second Floor, Ward no.XVI, Block No.- M, Khasra No.-1310/272, Gali No. 5, situated at Beadonpura, Naiwala Estate, Karolbagh, New Delhi- 11005. The property is in the name of Mrs. Pooja Chaturvedi W/o Sh. Sanjeev Chaturvedi. Area 581 sq ft. (This Property is in Physical Possession of the Bank)	Rs. 551.71 Lakh plus UCI since 27.12.2014 and Other Charges	a. Rs. 47.50 Lakh b. Rs. 4.75 Lakh c. Rs. 20,000/-	18-05-2024 between 11.00 am to 5.00 pm

TERMS AND CONDITIONS

- Auction sale / bidding should be only through "Online Electronic Bidding" process through the website <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>
- The intending bidders should register their names at portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> get their user ID and pass word and submit EMD wallet, whereupon they would be allowed to participate in online e-auction on the said portal.
- Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.
- Date and time of Auction: 27.05.2024 from 11:00 AM to 05:00 PM with Unlimited Auto-Extensions of 10 Minutes Each.
- Auction would commence on the Reserve Price + First Incremental Value, as mentioned above / Bank's website. Bidders shall improve their offers in multiples of incremental value for all the above properties as mentioned above / Bank's website.
- The intending bidders should Deposit EMD i.e. as above online in the Global EMD wallet along with the required documents / details well before on the eBkay portal i.e. <https://www.mstcecommerce.com/auctionhome/abapi/index.jsp> for smooth participation in e-auction.
- The highest / successful bidder shall deposit 25% of the amount of bid/purchase money (including EMD already paid) immediately but not later than the next working day (during banking hours) on confirmation of the sale by the Authorized Officer after acceptance of bid by the Authorized Officer in respect of the sale, failing which the EMD shall be forfeited.
- The balance 75% of the bid/purchase money shall be payable on or before 15th day (during banking hours) of confirmation of the sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited and the Authorized Officer / Bank will be at liberty to cancel the auction and conduct fresh auction. The Bid amount shall be deposited (exclusive of TDS, if any). Applicable TDS to be payable by bidder.
- On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate and the sale shall be considered complete thereafter and that the Bank shall entertain no claims.
- For detailed terms and conditions of the sale, please refer to the link <https://www.bankofindia.co.in/dynamic/Tender?Type=3>
- This publication is also 15 days' notice to the above borrowers/guarantors/mortgagors to the advance.

For any query please contact : 011-23755606

Date: 01.05.2024, Place, New Delhi Authorised Officer, Bank of India

यूनियन बैंक ऑफ इंडिया
A Government of India Undertaking

UNION BANK OF INDIA
DELHI ROAD BRANCH: 3B/15 RV COMPLEX
NEAR KUNDAN PETROL PUMP, DELHI ROAD
MORADABAD (U.P.) 244001

POSSESSION NOTICE
(For Immovable Property)

Ref 501-138 DATE 25.4.2024

[Rule - 8 (1)]

Whereas

The undersigned being the authorised officer of **Union Bank of India, Delhi Road Moradabad** (address of the branch) under the Securitisation and Reconstruction of Financial Assets and Enforcement Security Interest (Second) Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 02.01.2024 calling upon the borrower **Mr. Rahul Enterprises Prop Rahul Tiwari s/o Suraj Narayan Tiwari Plot No-25 Lakri Fazalpur Moradabad 244001** to repay the amount mentioned in the notice being **Rs. 20,19,470.08 (Rs. Twenty lakh Nineteen thousand four hundred seventy and eight paise only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said rules on this **25th day April of the year 2024.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank Of India Delhi Road Moradabad for an amount **Rs 20,19,470.08 (Rs Twenty lakh Nineteen thousand four hundred seventy and eight paise only)** and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to the borrower to redeem the secured assets. Description of Immovable Property

All that part of the property consisting of **Khasra No. 2111 and 2115 plot no-25 measuring 140.52 sq mt** situated at **Mohalla Lakri Fazalpur behind Reliance petrol pump Moradabad within the registration Sub-District Moradabad and District Moradabad 244001**

Bounded: On the North by-Plot No-24 Nirmala Gousala On the South by-Rest part of plot 25
On the East by-Plot No-12 Sandeep Gangneja On the West by-Rasta 6 mt wide

Date : 25.04.2024 Place: Moradabad Authorised Officer, Union Bank of India

पंजाब नैशनल बैंक
...the name you can BANK upon!

UNION BANK OF INDIA
DELHI ROAD BRANCH: 3B/15 RV COMPLEX
NEAR KUNDAN PETROL PUMP, DELHI ROAD
MORADABAD (U.P.) 244001

POSSESSION NOTICE
(Under Section-13(4) of Securitization Act, 2002 read with rule 8(1) of Security Interest & Enforcement Rules 2002 (for Immovable Property)

Whereas, the undersigned being the Authorized Officer of the **Punjab National Bank, Circle Sastra Centre-South Delhi** at Upper Ground Floor, 7 Bhikaji cama place, New Delhi-110066 under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (herein after referred to as the "said act") and in exercise of powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice dated **14.02.2024** calling upon the borrower's (1.) **M/s. Carara Fabrics Pvt Ltd (Borrower) At:- H. No. 10, Block - B, Sector-14, Rose Apartment, Rohini, Delhi - 110085 Also at: L-10/A, Ganga Tower, Mahipalpur, Delhi - 110037 Also at: Plot No. 151 Sector-7, IMT, Manesar, Gurgaon, Haryana-122001 Also at: Plot No. 152 Sector-7, IMT, Manesar, Gurgaon, Haryana-122001 Also at: Plot No. 162 Sector-6, IMT, Manesar, Gurgaon, Haryana-122001 Also at: B-14, Industrial Area, G.T. Karnal Road, Delhi - 110033. (2) **Mr. Aneel Sahni (Director) R/o:- C - 753, Sushant Lok - 1, Gurgaon Haryana - 122001 (3) Mr. Aneel Sahni (Guarantor/Mortgagor) R/o:- C - 753, Sushant Lok - 1, Gurgaon Haryana - 110062, (4) Sh. Parvesh Liotha (Director) R/o:- A - 8, 3rd Floor, South Extension Part - II, Andrews Ganj, South Delhi, Delhi - 110049 Also at: (5) Sh. Charan Singh (Guarantor) R/o:- RZ/807, Street No. 13, Rajnagar Part - 2, Palam, New Delhi - 110077, (7) Mr. Nripendra Kumar Thakur (Guarantor) R/o:- D - 6, Jawahar Park, Devi Road, Khanpur, New Delhi - 110062, (8) Mr. Ravinder Sharma (Guarantor) R/o:- H. No. 204, Ward No. 2, Mehrauli, Hauz Khas, Delhi - 110030, (9) Mr. Vaibhav Sharma (Guarantor) R/o:- G - 551, Phase - II, Sector-56, Sushant Lok, Gurgaon HR - 122001, (10) Ms. Sonia Bhalla (Guarantor in Housing Loan) R/o - H no-4, New Deluxe Apartment, sector-9, Rohini, New Delhi-110085, Also at:- H. No. 10, Block - B, Sector - 14, Rose Apartment, Rohini, Delhi - 110085, as detailed below:-****

S. No.	Facility	Limit	Balance Outstanding As on 13.02.2024 (in Rupees)
1.	Housing Loan 015300NC00489140	27.00 lacs	11,38,670.83
2.	CC limits	75.00 lacs	1,32,86,038.71
3.	PC	150.00 lacs	73,48,668.00
4.	Duty Drawback	50.00 lacs	--
5.	FOBP	(100.00) lacs	50,27,785.00
6.	Term Loan	14.30 lacs	1,40,879.41
7.	CA	--	2,36,845.25
	Total		2,71,78,887.20

To repay the amount as mentioned in the notice being **Rs. 2,71,78,887.20 (Rupees Two Crore Seventy one Lakh Seventy Eight Thousand Eight Hundred Eighty seven and Paise Twenty Only)** as on 13.02.2024 with further interest at contracted rate, incidental expenses, cost, charges etc, until payment in full within 60 days from the date of notice (s) / date of receipt of the said notice(s).

The Borrower/guarantor/Mortgagor having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken symbolic possession of the properties described herein below in exercise of powers conferred on him under Sub-section (4) of Section 13 of Act read with Rule 8 of the security Interest Enforcement Rules, 2002 on this **29th day of April of the year 2024.**

The Borrower/Guarantor/Mortgagor in particular and the public in general is hereby cautioned not to deal with the property mentioned here under and any dealing with the said property will be subject to the charge of **Punjab National Bank, Circle Sastra Centre- South Delhi at Upper Ground floor, 7 Bhikaji cama place, New Delhi-110066** for an amount as detailed below:-

S. No.	Facility	Limit	Balance Outstanding As on 13.02.2024 (in Rupees)
1.	Housing Loan 015300NC00489140	27.00 lacs	11,38,670.83
2.	CC limits	75.00 lacs	1,32,86,038.71
3.	PC	150.00 lacs	73,48,668.00
4.	Duty Drawback	50.00 lacs	--
5.	FOBP	(100.00) lacs	50,27,785.00
6.	Term Loan	14.30 lacs	1,40,879.41
7.	CA	--	2,36,845.25
	Total		2,71,78,887.20

Due and outstanding amount of Rs. 2,71,78,887.20 (Rupees Two Crore Seventy one Lakh Seventy Eight Thousand Eight Hundred Eighty seven and Paise Twenty Only) as on 13.02.2024 with further interest at the contracted rate, incidental expenses, charges, costs etc.

The Borrower's, Guarantor's, mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

Description of Property (Immovable)

Residential Flat no. 753 in Block C, on 2nd Floor, Sushant Lok-1, Gurgaon Haryana (with 2/3 exclusive terrace rights and proportionate share in the rest of the 13rd common terrace rights) together with undivided, proportionate, impartible, prorata share in the residential plot bearing no. 753 in Block C, measuring 180.00 sq mtrs situated in the residential colony known as Sushant Lok Phase-I, in and around villages Sarhau, Chakkarpur, Silkkhra, Kanhai & Wazirabad Teh. & Distt. Gurgaon Haryana in the name of Sh. Aneel Sahni, Boundaries: On the North: C-754, On the South: C-752, On the East: Road, On the West: C-739

Date : 29-04-2024, Place : Gurgaon Authorized Officer, Punjab National Bank

केनरा बैंक
A Government of India Undertaking

Stressed Assets Management Branch: Delhi (DP 19208)
C-34, 3rd Floor, DBA shopping-cum-Office Complex,
Opp Meel Chand Hospital, Lajpat Nagar, Delhi-110024
Phone: 011-35705069

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorized Officer of **Canara Bank** will be sold on "As is where is", "As is what is", and "Whatever there is" on **22.05.2024**, for recovery of **Rs. 6,67,74,282.24 (Rupees Six crores Sixty Seven lakh Seventy Four thousand Two hundred Eighty Two and Paise Twenty Four only)** is due along with further interest from **01.07.2018** and cost etc due to **SAM BRANCH of Canara Bank from M/s. VIKAS INDUSTRIES reduced by any recovery made so far.**

Details and full description of the immovable property/ies with reserve price and earnest money to be deposit at the time of bid (There are no known encumbrances on the below properties as per the knowledge of the bank):

Sl. No	Description of properties	Type of possession	Reserve price fixed (Amt in Rs)	Earnest money to be deposit (Amt in Rs)
1.	Industrial Land and Building at Plot no K-117 measuring 300 Square Yards Phase-VII, Focal point, Near Sharu Steel, Ludhiana, PIN-141010 Leased in the name of M/S Vikas Industries through (Prop. Sh. Vikas Likhli S/O Late Sh. Rajbir Likhli) Security Interest ID: 400010562529 & Industrial Land and Building at Plot no K-118 measuring 300 Square Yards Phase-VII, Focal point, Near Sharu Steel, Ludhiana, PIN-141010 Leased in the name of M/S Vikas Industries through (Prop. Sh. Vikas Likhli S/O Late Sh. Rajbir Likhli) Security Interest ID: 400010562649 (Will be sold together)	Symbolic Possession	Rs. 1,06,40,000/-	Rs. 10,64,000/-
2.	All that part and parcel of Residential property bearing no MC No. B- / XXXIV/11131 (B- /34/11131) admeasuring 418 sq yards, wasika no 4576 dated 23/05/1996 and wasika no 17093 dated 25/10/1999 situated within Haibowal Kalan, New Prem Nagar Street No 4 Ludhiana Dist Ludhiana, Punjab, PIN-141001, owned by Mrs Manita Likhli w/o Mr Vikas Likhli and Mr. Vikas Likhli s/o Rajbir Likhli. Security Interest ID: 400010563161	Symbolic Possession	Rs. 109,00,000/-	Rs. 10,90,000/-

Bidder has to make due diligence & physical verification of the property with regards to title, extent, area, dues etc. No claim subsequent to submission of bid shall be entertained by the bank.

- The Earnest Money shall be deposited on or before 20.05.2024 till 05:00 PM.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 18.05.2024, between 11:30 am to 3:30pm.
- Outstanding dues of local Bodies, Government etc (Property Tax, Water sewerage, Electricity bills etc: Not in the knowledge of the bank.
- One SA has been filed by the party (SA/297/2023) in DRT-3 Chandigarh, where he has contested the sale of property sold earlier by Canara Bank and prayed for restraining the bank from taking the physical possession of the above mentioned properties and selling the same by way of E-Auction. There is no restrain order.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://www.canarabank.com>) and service provider website <https://indianbankseaction.com> or may contact Authorised Officer, SAM Branch of Canara Bank, C-34, IIIRD Floor, DDA Shopping Complex, Opposite Moolchand Hospital, New Delhi - 110024, Ph. No.- 011-35705069, 8979872232, 9379487968, 8077830130 during office hours on any working day

Date : 01-05-2024, Place : New Delhi Authorised Officer, Canara Bank

IDBI BANK
A Government of India Undertaking

IDBI Bank Ltd, NMG Department,
8th Floor, Plate B, Block-2, NBC Office Complex,
East Kidwai Nagar, Delhi - 110023
CIN: L65190MH2004GOI148838

SHOW CAUSE NOTICE

Borrower: M/s Amtel Auto Limited [Since Resolved under NCLT]
Regd. Address: 16, Industrial Estate Rozka Meo, Sohna, Dist: Gurgaon Haryana

Notice is hereby given to the entity mentioned below that the proceedings for classification as fraud as per RBI Master Directions on Fraud - Classification and Reporting by Commercial Banks and select FI's dated July 01, 2016 (Master Directions), has been initiated and the Show Cause Notice issued by the Bank to the following persons has been returned un-served.

Name	Address	Designation
Mr. Deshpal Singh Malik	A-42E DDA Flats, Munirka, New Delhi - 110067	Whole Time Director

The above persons/entity, if they so desire, (a) may immediately collect the copy of the Show Cause Notice either in person or by duly authorized person by producing proof of identity, from the undersigned at the address as given above, (b) may Show Cause within 10 days from the date of publication of this notice as to why their name should not be classified as fraud in terms of Master Directions and subsequent actions be taken.

Date: 01/05/2024 Authorised Signatory, IDBI Bank Limited

केनरा बैंक
A Government of India Undertaking

Stressed Assets Management Branch: Delhi (DP 19208)
C-34, 3rd Floor, DBA shopping-cum-Office Complex,
Opp Meel Chand Hospital, Lajpat Nagar, Delhi-110024
Phone: 011-35705069

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the bank on behalf of Authorised Officer of **Stressed Assets Management (SAM) Branch (DP code-19208) of Canara Bank, C-34, IIIRD Floor, DDA Office-cum-Shopping Complex, Opposite Moolchand Hospital, New Delhi - 110024** will be sold on "As is where is", "As is what is", and "Whatever there is" on **22.05.2024**, for recovery of **Rs. 543,99,12,610.97 (Rupees Five hundred and forty-three crores Ninety-nine lakhs twelve thousand six hundred ten and paise ninety-seven only)** as on **31/05/2019** plus further interests & costs due to the **SAM Branch of Canara Bank from M/s. YOGRAJ INFRASTRUCTURE LTD.**

Details and full description of the immovable property/ies with reserve price and earnest money to be deposit at the time of bid (There are no known encumbrances on the above properties as per the knowledge of the bank):

Sl. No	Description of properties	Type of possession	Reserve price fixed (Amt in Rs)	Earnest money to be deposit (Amt in Rs)
1.	3.61 acres of Land along with Shed building in khasra no 226 situated in Village, Chawarpata, Tehsil Tendukhera, Dist. Narsingpur, Madhya Pradesh Pin code- 487330 in the name of M/s Yograj Infrastructure LTD.	Physical Possession	Rs. 1,74,00,000/- (Rupees One Crores Seventy Four Lakh Only)	Rs. 17,40,000/- (Rupees Seventeen Lakh Forty Thousand only)

Bidder has to make due diligence & physical verification of the property with regards to title, extent, area, dues etc. No claim subsequent to submission of bid shall be entertained by the bank.

- The Earnest Money shall be deposited on or before 20.05.2024 till 05:00 PM.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 18.05.2024, between 11:30 am to 3:30pm.
- Outstanding dues of local self-Government (Property Tax, Water sewerage, Electricity bills etc: Not in the knowledge of the bank

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://www.canarabank.com>) and service provider website <https://indianbankseaction.com> or may contact Authorised Officer, Canara Bank, SAM Branch, C-34, 3rd Floor, DDA Shopping Complex, Opposite Moolchand Hospital, Lajpat Nagar, New Delhi - 110024, Ph. No.- 011-35705069, Mob No. 8979872232, 9379487968, 8077830130 during office hours on any working day

Date : 01-05-2024, Place : New Delhi Authorised Officer, Canara Bank

यूनियन बैंक ऑफ इंडिया
A Government of India Undertaking

Branch: HARIDWAR Main Branch,
Ranipur More, Haridwar | Email id: ubin0534218@
unionbankofindia.bank, Contact No. 01334-227425

POSESSION NOTICE
(RULE 8(1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002)
(for immovable property)

Whereas

The undersigned being the Authorized Officer of **Union Bank of India** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Second) Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice with below details.

The borrower's (s) having failed to repay the amount, notice is hereby given to the borrower(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on the date mentioned against each account.

The borrower's attention is invited to provisions of Section 13(8) of the Act, in respect of time available to the borrower, to redeem the secured asset.

The borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of union Bank of India for following amount.

Branch Name/ Address	Name of the Borrower / Gurrantor & Address	Demand Notice Date & Amount	Date of Possession	Description of the mortgaged Movable/ Immovable Property	Amount Rs.
Union Bank of India HARIDWAR Main Branch, Ranipur More	(A) Mr. Tasleem Khan S/o Shamsad Khan (Borrower)Address: No 433 Ward no 19 (Old No 10) Kaitwada, Pargana Jwalapur Jwalapur, Haridwar, Uttarakhand 249407 (B) Mrs. Kehkasha Khan W/o Tasleem Khan (Co-Borrower)No 433 Ward no 19 (Old No 10) Kaitwada, Pargana Jwalapur Jwalapur, Haridwar, Uttarakhand 249407	Rs. 4,11,076.99 on 21/10/2022	26-04-2024	ALL THAT Part and Parcel of the Immovable properties/Residential Property having Plots of Land, having Land measuring in East: 26 Feet, West: 26 Feet, North: 27 Feet 10 inch, South: 27 Feet 10 inch, having Khata No 657, measuring 718 Sq.ft or say 66.72 Sq. Mtrs, situated at Mohalla kaitwara Jwalapur, Tehsil & District- Haridwar,	Rs. 4,11,076.99 upto + interest w.e.f 31.07.2022 & other charges
Union Bank of India HARIDWAR Main Branch, Ranipur More	(A) Mr. Subhash Jha s/o Shankar Jha (Borrower) Khasra no 172 Dayal Enclave Jamalpur Kalan Jwalapur, Haridwar, Uttarakhand 249407 (B) Mrs. Rekha Jha w/o Shankar Jha (Co-Borrower) Khasra no 172 Dayal Enclave Jamalpur Kalan Jwalapur, Haridwar, Uttarakhand 249407	Rs. 9,01,101 on 15/02/2023	26-04-2024	ALL THAT Part and Parcel of the Immovable properties/Residential House on Plot of Land bearing Plot No J-3, measuring in East: 14 Feet, West: 14 Feet, North: 36 Feet, South: 36 Feet, having Khasara No172, measuring 504Sq.ft or say 46.84 Sq. mtr, situated atdayal enclave Phase 2, Village Jamalpur, Pargana Jwalapur, Tehsil & District-	Rs. 9,01,101/- + interest w.e.f 16.02.2023 & other charges.
Union Bank of India HARIDWAR Main Branch, Ranipur More	(A) Mr. Pawan Chaudhary s/o Damodar (Borrower)Rama Vihar Colony, Jamalpur Kalan Jwalapur, Haridwar, Uttarakhand 249407 (B) Mrs. Neelam Devi w/o Pawan Chaudhary (Co-Borrower) Rama Vihar Colony, Jamalpur Kalan Jwalapur, Haridwar, Uttarakhand 249407	Rs. 8,72,251.81 on 15/02/2023	26-04-2024	ALL THAT Part and Parcel of the Immovable properties/Residential House on Plot of Land bearing Plot No 352m , measuring in East: 30 Feet, West: 30 Feet, North: 13 Feet 4 inch, South: 313 Feet 4 inch, having Khasara No352m, measuring 400Sq.ft or say 37.17 Sq. mtr, situated at Rama Vihar	Rs. 8,72,251.81 + interest w.e.f 31.08.2019 & other charges

as per Sale Deed Bahi No 1, Zild No 1374/1658, Pages 356/57-60 at Sl.No 8750 dated 20.10.2005. The owner of the Property is Mr. Tasleem Khan ur Bablu S/o Shri Shamsad Khan. Bounded & butted as follows: North: House of Shri Istiyag South: House of Shri Islamudin East: Rasta 6 feet wide West: House of Shri Hameed

Colonay, Village Jwalapur, Pargana Jwalapur, Tehsil & District- Haridwar, as per Sale Deed Bahi No 1, Zild No 2729, Pages231 to 252 at Sl.No 4118 dated 18.05.2016. The owner of the Property is Mrs. Neelam w/o Pawan Chaudhary. Bounded & butted as follows: North:road 20 ft wide South: Plot no 323 East: Plot no 322 West: remaining part of plot no 322A

Place : Haridwar Authorised Officer, Union Bank of India

पंजाब नैशनल बैंक
...the name you can BANK upon!

BO: ALPHA 2, GREATER NOIDA, UP
EMAIL: bo4476@pnb.co.in
TEL: 0120-2321901/ 2321902

60 Days' Notice to Borrower DEMAND NOTICE Date: 07.02.2024

S.No.	Facility	Limit (Rs.)	Balance (Rs.) O/S as on 31.01.2024
1	Housing Loan	8,70,000.00	10,48,441.00 DR
	Total		10,48,441.00 DR

Due to non-payment of instalment/ interest/ principal debt, the account/s has/have been classified as Non-Performing Asset as on 30.01.2024 as per Reserve Bank of India guidelines. We have already demanded/recalled the entire outstanding together with interest and other charges due under the above facilities from the Borrower, vide letter dated 30.01.2024, copy of which has already been sent to you.

The amount due to the Bank as on 31.01.2024 is **Rs.10,48,441.00/- (Rupees Ten Lakh Forty-Eight Thousand Four Hundred Forty-One only)** with further interest until payment in full (hereinafter referred to as "secured debt").

To secure the outstanding's under the above said facilities, you have, inter alia, created security interest in respect of the following properties/assets:

S.No.	Facility	Security
1.	Housing Loan	Equitable mortgage of Residential flat no. 1380, GF, Block-A Sector-MU II, Greater Noida, Gautam Buddha Nagar UP-201310, area 40 sqmt. in the name of Rakesh Kumar Sharma

We hereby call upon you to pay the amount of **Rs.10,48,441.00/- (Rupees Ten Lakh Forty-Eight Thousand Four Hundred Forty-One only)** with further interest at the contracted rate until payment in full within 60 days (sixty days) from the date of this notice. In default, besides exercising other rights of the Bank as available under Law, the Bank is intending to exercise any or all of the powers as provided under section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (hereinafter referred to as "the Act"). The details of the secured asset/s intended to be enforced by the Bank, in the event of non-payment of secured debt by you, are as under:

Equitable mortgage of Residential flat no. 1380, GF, Block-A Sector-MU II, Greater Noida, Gautam Buddha Nagar UP-201310, area 40 sqmt. in the name of Rakesh Kumar Sharma. Boundaries are as under:

North: As per Lease Plan, South: As per Lease Plan, East: As per Lease Plan, West: As per Lease Plan

Your attention is hereby invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to you to redeem the secured assets.

Please take notice that in terms of section 13(13) of the said Act, you shall not, after receipt of this notice, transfer by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured assets above referred to, without prior written consent of the Bank. You are also put on notice that any contravention of this statutory injunction/restraint, as provided under the said Act, is an offence. If for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realized shall be deposited/remitted with to the Bank. You will have to render proper account of such realisation/income.

***We reserve our rights to enforce other secured assets.**

पंजाब एण्ड सिंध बैंक
(भारत सरकार का उपक्रम)



Punjab & Sind Bank
(A Govt. of India Undertaking)

Where service is a way of life

E-AUCTION
(Sale through E-Auction only)

ZONE DELHI II,
B-38/39, INDUSTRIAL AREA, PHASE 1,
NARAINA, NEW DELHI 110028

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES ON 29.05.2024 (11.00 AM to 1.00 PM)

[APPENDIX-IV-A] Sale Notice For Sale Of Immovable Property
E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002
read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the secured creditor, the Symbolic/Physical possession of the which has been taken by the Authorised officer of Punjab & Sind Bank secured creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis.

DESCRIPTION OF IMMOVABLE PROPERTIES

Sl. No.	Name of Borrower/ Guarantor & Branch	Description of the property	Demand Notice Date & Outstanding Amount (Rs.) as on + future interest & other expenses thereon	Reserve Price		EMD SUBMISSION ACCOUNT DETAILS	Name & contact no. Branch	Property inspection date & Time	Last Date & Time of EMD Submission Status of possession	Date/ Time of E-Auction	O/s Govt. dues, if any
				EMD	Bid Increase Amount						
1.	Borrower Ms. Poonam & Amit Kumar Singh Guarantor: Mr. Surender Singh BO - Kashmere Gate	Property No 10055C, First Floor, Gali No 5, West Gorakh Park Shahdara Delhi 110032	18.07.2017 Rs. 23,39,569/12 plus further interest, expenses and other charges etc thereon.	Rs. 18,00,000/- Rs. 1,80,000/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	Branch Kashmere Gate M-8967071780	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Physical Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
2.	Borrower: Smt. Anjum Khan & Mr. Naushad Khan Guarantor: Mr. Vijay Kumar Pundhir B/O: Kashmere Gate	Flat No. S-04, 2nd Floor, Plot No. B-162, Vikram Enclave, Shalimar Garden, Ghaziabad, Uttar Pradesh.	23.07.2019 Rs. 14,52,010/77 plus further interest, expenses and other charges etc thereon	Rs. 17,22,000/- Rs. 1,72,200/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	Branch Kashmere Gate M-8967071780	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Symbolic Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
3.	Borrower- M/s PAM Agro Prop. Smt. Paramjeet Kaur w/o Sh. Inderpal Singh Guarantor: Sh. Gagandeep Singh & Sh. Inderpal Singh B/o- Jwalaheri	Property No. 53/9 Ashok Nagar Tehar-II, New Delhi-110018	07.05.2021 Rs. 3,22,79,403.72/- plus further interest, expenses and other charges etc thereon	Rs. 2,71,00,000/- Rs. 27,10,000/- Rs. 1,00,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	B/o- Jwalaheri M-8802214448	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Physical Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
4.	Mr. Vishal & Rahul Guarantor: Mr. Vijay Kumar BO Roshanara Road	House No 2145 A, First Floor, Gali No. 4, Prem Gali, Babarpur, Shahdara Delhi 110032	01.11.2023 Rs. 19,03,407/42- plus further interest, expenses and other charges etc thereon	Rs. 18,16,000/- Rs. 1,81,600/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	BO Roshanara Road 8889271677	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Symbolic Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
5.	Mr. Sameuddin Alam Guarantor: Mr. Kishan Pal & Ms. Tarannum Naaz BO Kashmere Gate	Flat No S-2, 2nd Floor, LHS with roof right, Plot No B-1/78, DLF Dilshad Ext-II, Ghaziabad UP-201005	05.10.2023 Rs. 12,23,132/29 plus further interest, expenses and other charges etc thereon	Rs. 16,62,000/- Rs. 1,66,200/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	BO Kashmere Gate 8967071780	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Symbolic Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
6.	M/s. BGN Interior & Furnishers, Prop. Mr. Anirudh Kumar Guarantor: Mr. Krishan Kumar Shastri, Ms. Baby Sharma, Mr. Pramod Kumar BO Maya Puri	Property No 11-12A, 2nd Floor with roof right, part of khasra no 458, Village Nasirpur Colony, Mahavir Enclave, RZ-D-2/68, New Delhi 110045	28.04.2015 Rs. 13,34,663/- plus further interest, expenses and other charges etc thereon	Rs. 20,91,000/- Rs. 2,09,100/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	BO Maya Puri 9998889267	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Physical Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
7.	Mr. Anwar Hussain Malik & Ms. Saira Bano Guarantor: Mr. Nandan Singh BO Asaf Ali Road	Property no 220-C, entire 1st floor, without roof rights, khasra no 548/135 Sheikh Sarai Savitri Nagar, Tehsil Mehrauli New Delhi 110017	16.08.2022 Rs. 19,93,485/- plus further interest, expenses and other charges etc thereon	Rs. 28,14,000/- Rs. 2,81,400/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	BO Asaf Ali Road 8794577781	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Physical Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
8.	M/s. Shalimar Poultry Market, Prop. Mr. Ishrat Khan Guarantor: Mr. Mahmood Qureshi, Mr. Mohammad Mustafa BO Asaf Ali Road	Property bearing no. C-19/1 (New No. 901-E) Area measuring 100 sq yards out of khasra no 204, Village Ghonda Chouhan Banger, Rishi Kardam Marg, Gali no 6, Chouhan Banger, Shahdara, Delhi 110053	22.07.2021 Rs. 28,14,017/47 plus further interest, expenses and other charges etc thereon.	Rs. 80,58,000/- Rs. 8,05,800/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	BO Asaf Ali Road 8794577781	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Symbolic Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
9.	M/s Saurabh Garments (Prop. Mr. Dilip Kumar Jha) Guarantor: Ms. Madhu Jha BO Malkaganj	Property No. B-2251, Gali No. 33, 1st Pusta, Sonia Vihar Delhi 110094	19.03.2015 Rs. 17,56,933/- plus further interest, expenses and other charges etc thereon	Rs. 26,00,000/- Rs. 2,60,000/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	BO Malkaganj 8986563330	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Physical Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
10.	1. M/s Sunder Plastics Prop. Ms. Kavita w/o Sh. Ashok Kumar 2. Sh. Pradeep Kumar S/o Sh. Ashok Kumar BO Naya Bazar	Property No. 1120-1121, Gali no. 11, Bartan Market, Sadar Nala Road, Sadar Bazar, Delhi-110006	21.04.2022 Rs. 10,19,964/69 plus further interest, expenses and other charges etc thereon	Rs. 15,75,000/- Rs. 1,57,500/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	Bo Naya Bazar 9878381245	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Symbolic Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
11.	Mr. Himanshu Kalia & Ms. Twinkle Kalia BO Asaf Ali Road	Flat No. 80, First Floor with roof rights, Gali no 10, Vasdev Nagar, Andha Mughal, Delhi 110007	30.09.2023 Rs. 11,89,118/84 plus further interest, expenses and other charges etc thereon	Rs. 24,31,000/- Rs. 2,43,100/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	Bo Asaf Ali Road 8794577781	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Symbolic Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
12.	Mr. Rajneesh Kumar & Ms. Jyoti BO SGGSCC Pitampura	MIG Ground Floor, Flat No. N-G06, Tower N, KDP Grand Savanna, Raj Nagar Extension NH-58, Village Noor Nagar, Pargana Loni, Ghaziabad, UP	14.11.2022 Rs. 11,29,798/01 plus further interest, expenses and other charges etc thereon	Rs. 32,00,000/- Rs. 3,20,000/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	Bo SGGSCC Pitampura 8287441242	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Symbolic Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
13.	Borrower : M/s Boston Electronics Prop. Mr. Nagesh Tiwari Guarantor- Ms. Chanda Tiwari BO - Malkaganj, New Delhi	All part and parcel of Built up property no. RZ-444-C measuring 45 sq. yards out of total land area of 100 sq. yards out of Khasra no. 54 situated in Revenue estate village Palam, Abadi known as Raj Nagar-II, New Delhi-110045	21.02.2023 Rs. 20,78,803.01 plus further interest, expenses and other charges etc thereon	Rs. 49,89,000/- Rs. 4,98,900/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	Branch Malkaganj 8986563330	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Symbolic Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
14.	Borrower: Mr. Babu Lal Guarantor: Mr. Mohan Lal & Mr. Ashil Kumar B/O: Kashmere Gate	Flat G-2, Plot No. C-1/26, Block C-1, DLF Dilshad Ext-II, Bhopura, Ghaziabad, UP-201005.	15/12/2022 Rs. 11,83,226.04/- plus further interest, expenses and other charges etc thereon	Rs. 15,30,000/- Rs. 1,53,000/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	B/o: Kashmere Gate M-8967071780	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Symbolic Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
15.	Borrower: Mr. Raj Kumar & Mrs. Shashi Guarantor: Mr. Om Prakash & Mr. Salim Khan B/O: Kashmere Gate	Flat No. 749, DDA Janta Flat, GTB Enclave, Nand Nagri, Delhi-110093.	14/02/2023 Rs. 15,10,792.82/- plus further interest, expenses and other charges etc thereon	Rs. 46,75,000/- Rs. 4,67,500/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	B/o: Kashmere Gate M-8967071780	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Symbolic Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
16.	Borrower- Mr. Babu Ansari Prop. Mr. Deepak Gupta & Manish Gupta B/O: Chawari Bazar	Flat No. F-2 (LIG) First Floor Back Side without roof rights, measuring 400 sq fts. i.e. 37.15 sq mtrs. freehold Plot No. C-95, DLF Dilshad Garden, Ext-II, Village Brahampur alias Bhopura Loni Tehsil, District Ghaziabad, U.P.	05/04/2021 Rs. 19,90,190.72/- plus further interest, expenses and other charges etc thereon.	Rs. 15,00,000/- Rs. 1,50,000/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	B/o: Chawari Bazar M-9023403399	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Physical Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
17.	Borrower: Smt. Indu & Sh. Deepak Kumar Guarantor: Sh. Vinod Kumar B/O: Naya Bazar	Entire Second Floor without roof rights of property No. 93, out of Rectangle No. 30/1, Killa No. 06, situated in the abadi of Sarojini Park, Shastri Nagar, Street No. 15, Village Khureji Khas, Delhi	14/07/2017 Rs. 35,82,735.55/- plus further interest, expenses and other charges etc thereon	Rs. 41,00,000/- Rs. 4,10,000/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	B/o: Naya Bazar M-9878381245	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Physical Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
18.	Borrower: Mr. Harish Kumar & Mrs. Geetika Guarantor: Mr. Pramod Kumar B/O: Naraina	Built up First Floor No.2 (Right Side), without roof rights, area measuring 75 sq yds, built on property bearing Plot No. 58, out of total area measuring 250 sq yds out of Khasra No. 10/2, situated in the Revenue Estate of Village Matiala, Delhi State Delhi, in the abadi known as Uttam Nagar, Block-B, Mansa Ram Park, New Delhi-110059	04/06/2021 Rs. 13,79,726.50/- plus further interest, expenses and other charges etc thereon	Rs. 23,95,000/- Rs. 2,39,500/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	B/o: Naraina M-8146375622	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Physical Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
19.	Borrower: Mrs. Raj Bala & Mr. Praveen Kumar Guarantor: Mr. Dil Bahadur Suryabanshi B/O: Azadpur	Flat GF-2, Ground Floor, Plot No. 56, Khasra No. 67, Akshwani Colony, Saidulabad Loni, Distt. Gaziabad.	08/07/2019 Rs. 9,56,339/- plus further interest, expenses and other charges etc thereon	Rs. 10,20,000/- Rs. 1,02,000/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	B/o: Azadpur M-9874575466	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Physical Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
20.	Borrower: Ms. Mahima Diwan & Mr. Abhay Diwan Guarantor: Ms. Anuradha Diwan BO: Asaf Ali Road	Property no 85, Ground Floor, without roof rights, Pocket-5, Sec-22, Rohini New Delhi 110085	20.10.2015 Rs. 18,04,787/60 plus further interest, expenses and other charges etc thereon	Rs. 34,00,000/- Rs. 3,40,000/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	BO: Asaf Ali Road M-8794577781	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Physical Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
21.	Borrower: Mr. Vinod Goyal & Shweta Goyal Guarantor: Mulik Raj Chauhan BO: Asaf Ali Road	Flat No. FF-3, 1st Floor, MIG built on plot no. B-58, without roof right, B-Block, Khasra No. 409 & 410, SLF Ved Vihar, Sadullahbad, Loni, Ghaziabad (UP) 201001	02.12.2021 Rs. 9,91,857/95 plus further interest, expenses and other charges etc thereon	Rs. 14,18,000/- Rs. 1,41,800/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	BO: Asaf Ali Road M-8794577781	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Physical Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
22.	Borrower: Mohd Anif & Ms. Sartaj Guarantor: Md. Ekrar Hussain BO: Asaf Ali Road	Flat No. FF-3, LIG, 1st Floor, Rear side on plot no. A2/6 at DLF Ankur Vihar, Village Sadullahbad, Pargana, Loni, Ghaziabad (UP) 201001	17.05.2013 Rs. 9,00,494/- plus further interest, expenses and other charges etc thereon	Rs. 9,00,000/- Rs. 90,000/- Rs. 50,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	BO: Asaf Ali Road M-8794577781	13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Physical Possession	29.05.2024 11AM to 1 PM	Not known to the Bank	
23.	Borrower: (1) M/s Shri Ram Industries Prop. Sh. Jitendra Rathore & (2) M/s Balaji Enterprises Prop. Smt. Radha Rathore Guarantor: (1) Smt. Radha Rathore (2) Sh. Jitendra Rathore Branch: Malkaganj	Upper Ground Floor of Property No. 1/7421, Gali No. 2, Shivaji Park Extension, Shahdara Delhi-110032 First Floor of Property No. 1/7421, Gali No. 2, Shivaji Park Extension, Shahdara Delhi-110032 Roof of 2nd Floor, Property No. 1/7421, Gali No. 2, Shivaji Park Extension, Shahdara Delhi-110032	03.11.2021 (1) Rs. 52,28,517/58 & (2) Rs. 51,90,391/45 as on 31.10.2021 + future interest & other expenses thereon	Rs. 42,08,000/- Rs. 4,20,800/- Rs. 50,000/- Rs. 42,08,000/- Rs. 4,20,800/- Rs. 50,000/- Rs. 15,84,000/- Rs. 1,58,400/- Rs. 20,000/-	A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013 A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013 A/c No. - 80135040070003 A/c Name - NEFT Inward STP Parking Account Beneficiary - Punjab & Sind Bank IFSC Code - PSIB0008013	Bo Malkaganj 8986563330 Bo Malkaganj 8986563330 Bo Malkaganj 8986563330	13.05.2024 10:00 AM to 1:00 PM 13.05.2024 10:00 AM to 1:00 PM 13.05.2024 10:00 AM to 1:00 PM	28.05.2024 upto 4 pm Physical Possession 28.05.2024 upto 4 pm Physical Possession 28.05.2024 upto 4 pm Physical Possession	29.05.2024 11AM to 1 PM 29.05.2024 11AM to 1 PM 29.05.2024 11AM to 1 PM	Not known to the Bank Not known to the Bank Not known to the Bank	

- The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
- To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property except as mentioned above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties/ies put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid.
- The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact Help Desk: +91 - 7291981124, 7291981125, 7291981126, Helpline e-mail ID- support@bankeauctions.com and for any property related query may contact Authorized officers during the office hours on any working day.
- Only buyers holding valid User ID/ Password and confirmed payment of EMD through NEFT/ RTGS shall be eligible for participating in the e-Auction process.
- The interested bidders, who have submitted their EMD not below the 10% of Reserve Price through online mode before 28.05.2024 Upto 4.00 PM shall be eligible for participating in the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (subject to maximum of unlimited extensions of 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer/ Secured Creditor.
- The prospective qualified bidders may avail online training on e-Auction from M/s C1 India Pvt Ltd. Prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor M/s C1 India Pvt. Ltd., shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
- The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody prior and future.
- The Authorised Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.
- The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Website (https://www.bankeauctions.com) of M/s C1 India Pvt. Ltd before submitting their bids and taking part in the e-Auction.
- 25% of sale price is to be paid immediately i.e. on the same day or not later than next working day including earnest money already deposited from the acceptance of bid price by the Authorised Officer, in case of default property shall be sold again.
- Balance 75% of the sale price is to be paid on or before 15th day of the confirmation of sale of the immovable property. In default of payment within the period mentioned above, the deposit shall be forfeited and property shall be resold and defaulting purchaser shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.

THIS NOTICE IS ALSO BE TREATED AS 15 DAYS STATUTORY SALE NOTICE TO BE BORROWER AND GUARANTORS UNDER RULE 8(6) SARFAESI SECURITY INTEREST (ENFORCEMENT) RULES 2002

Date: 01.05.2024, Place: New Delhi

Authorised Officer Punjab & Sind Bank

UNIFINZ CAPITAL INDIA LIMITED

(Formerly Shree Worstx Limited)
CIN: L17111DL1982PLC013790
Regd. Office: Chawla House, 3rd Floor, 19, Nehru Place, New Delhi - 110019
Tele: +91-11-49953454; Email: info@lendingplate.com; Website: www.unifinz.in

NOTICE OF EXTRA-ORDINARY GENERAL MEETING AND E-VOTING

NOTICE is hereby given that the Extra-Ordinary General Meeting (EGM) of the Members of Unifinz Capital India Limited (formerly known as Shree Worstx Limited) (hereafter referred to as "Unifinz" or the "Company") will be held on Monday, May 27, 2024 at 3.00 p.m., through video conference / or other audio-visual means ("VC"/ "OAVM") to transact the special business through voting by electronic means, as set out in the Notice convening said EGM, which has been sent to the members on April 30, 2024. The notice of the EGM is also available on the website of the Company at www.unifinz.in and NSDL at www.evoting.nsdl.com and exchange at www.bseindia.com respectively.

Remote E-Voting: Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and all other applicable rules, laws and acts (if any), the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means. The remote e-voting period begins on Friday, May 24, 2024 at 09:00 A.M. and ends on Sunday, May 26, 2024 at 05:00 P.M. The Members whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, May 20, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, May 20, 2024.

Only those members/shareholders, who will be present in EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system in the EGM. Members who have voted through Remote e-voting will be eligible to attend the EGM. However, they will not be eligible to vote at the EGM.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in.

The company shall announce and submit to the stock Exchange, within two working days of conclusion of its Extra Ordinary General Meeting, details regarding the voting results and accordingly voting results will be available on the website of the Company at www.unifinz.in, NSDL at www.evoting.nsdl.com and BSE at www.bseindia.com.

By order of the Board of Directors
For Unifinz Capital India Limited
Sd/-
Kaushik Chatterjee
Chief Executive Officer

Place: Delhi
Date: 30.04.2024

Public Notice For E-Auction For Sale Of Immovable Properties

Sale of Immovable property mortgaged to IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) Corporate Office at Plot No. 98, Udyog Vihar, Phase-IV, Gurgaon-122015 (Haryana) and Branch Office at "Office No 1, First Floor, Mahalaxmi Metro Tower, Plot No. C-1, Sector - 4, Vaishali, Ghaziabad, Uttar Pradesh - 201010 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter "Act"). Whereas the Authorized Officer ("AO") of IIFL-HFL had taken the possession of the following properties pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on "AS IS WHERE IS, AS IS WHAT IS BASIS AND WITHOUT RECOURSE BASIS" for realization of IIFL-HFL's dues, The Sale will be done by the undersigned through e-auction platform provided at the website: www.iiflhome.com

Table with columns: Borrower(s) / Co-Borrower(s) / Guarantor(s), Demand Notice Date and Amount, Description of the Immovable property/ Secured Asset, Date of Symbolic Possession, Reserve Price. Includes details for Mr. Shahid Raza Rizvi, Mrs. Sheeba Zadi, and Prospect No. IL10285922.

Mode of Payment - EMD payments are to be made via online mode only. To make payments you have to visit https://www.iiflhome.com and pay through link available for the property/ Secured Asset only. Note: Payment link for each property/ Secured Asset is different. Ensure you are using link of the property/ Secured Asset, you intend to buy via public auction.

Important Information:- Note: IIFL-HFL will handover physical possession post receiving of section-14 order as per process laid down under SARFAESI Act as and when physical possession will be taken. It may be further delayed due to court proceedings initiated by the borrowers. Bidder shall do necessary due-diligence in respect of documents and legality before participating in auction proceedings.

- 1. For participating in e-auction, intending bidders required to register their details with the Service Provider https://www.iiflhome.com, well in advance and has to create the login account, login ID and password. Intending bidders have to submit / send their "Tender FORM" along with the payment details towards EMD, copy of the KYC and PAN card at the above mentioned Branch Office.
2. The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.
3. The successful bidder should deposit 25% of the bid amount (after adjusting EMD) within 24 hours of the acceptance of bid price by the AO and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in the prescribed mode of payment. And the purchaser has to bear the cost, applicable stamp duty, fees, and any other statutory dues or other dues like municipal tax, electricity charges, land and all other incidental costs, charges including all taxes and rates outgoings relating to the property.
4. Bidders are advised to go through the website https://www.iiflhome.com and https://www.iifl.com/home-loans/properties-for-auction for detailed terms and conditions of auction sale & auction application form before submitting their bids for taking part in the e-auction sale proceedings.
5. For details, help procedure and online training on e-auction prospective bidders may contact the service provider E mail ID: auction.hl@iifl.com, Support Helpline Numbers: +91 800 2672 499
6. For any query related to Property details, Inspection of Property and Online bid etc. call IIFL HFL toll free no.1800 2672 499 from 09:30 hrs to 18:00 hrs between Monday to Friday or write to email: auction.hl@iifl.com
7. Bidders are advised to go through the website https://www.bankeauctions.com for details regarding the terms and conditions of auction sale & auction application form before submitting their bids for taking part in the e-auction sale proceedings.
8. In case of default in payment by the Borrowers, that in case they fail to follow the above said articles shall be sold in accordance with Law.
9. In case of default in payment by any stage by the successful bidder / auction purchaser within the above stipulated time, the sale will be cancelled and the amount already paid will be forfeited (including EMD) and the property will be again put to sale.
10. AO reserves the rights to postpone/cancel or vary the terms and condition of tender/auction without assigning any reason thereof. In case of any dispute in tender/auction, the decision of AO of IIFL-HFL will be final.
STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6) OF THE SARFAESI ACT, 2002

The Borrower are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of Tender/Auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.
Place:-Ghaziabad Date: 02-May-2024 Sd/- Authorised Officer, IIFL Home Finance Limited.

Public Notice For E-Auction Cum Sale (Appendix - IV A) (Rule 8(6))

Sale of Immovable property mortgaged to IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) Corporate Office at Plot No.98,Udyog Vihar, Phase-IV,Gurgaon-122015 (Haryana) and Branch Office at "Office No 1, First Floor, Mahalaxmi Metro Tower, Plot No. C-1, Sector - 4, Vaishali, Ghaziabad, Uttar Pradesh - 201010 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter "Act"). Whereas the Authorized Officer ("AO") of IIFL-HFL had taken the possession of the following properties pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS AND WITHOUT RECOURSE BASIS" for realization of IIFL-HFL's dues, The Sale will be done by the undersigned through e-auction platform provided at the website: www.iiflhome.com

Table with columns: Borrower(s) / Co-Borrower(s) / Guarantor(s), Demand Notice Date and Amount, Description of the Immovable property/ Secured Asset, Date of Physical Possession, Reserve Price. Includes details for Mr. Rajesh Kumar, Mrs. Kanchan Devi, and Prospect No. 759280.

Mode of Payment:- EMD payments are to be made via online mode only. To make payments you have to visit https://www.iiflhome.com and pay through link available for the property/ Secured Asset only. Note: Payment link for each property/ Secured Asset is different. Ensure you are using link of the property/ Secured Asset, you intend to buy via public auction.

For balance payment, upon successful bid, has to pay through RTGS/NEFT. The accounts details are as follows: a) Name of the Account:- IIFL Home Finance Ltd., b) Name of the Bank:- Standard Chartered Bank, c) Account No:-9902879xxxxx followed by Prospect Number, d) IFSC Code:- SCBL0036001, e) Bank Address:- Standard Chartered Bank, 90 M.G. Road, Fort, Mumbai-400001.

- 1. For participating in e-auction, intending bidders required to register their details with the Service Provider https://www.iiflhome.com well in advance and has to create the login account, login ID and password. Intending bidders have to submit / send their "Tender FORM" along with the payment details towards EMD, copy of the KYC and PAN card at the above mentioned Branch Office.
2. The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.
3. The successful bidder should deposit 25% of the bid amount (after adjusting EMD) within 24 hours of the acceptance of bid price by the AO and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in the prescribed mode of payment. And the purchaser has to bear the cost, applicable stamp duty, fees, and any other statutory dues or other dues like municipal tax, electricity charges, land and all other incidental costs, charges including all taxes and rates outgoings relating to the property.
4. Bidders are advised to go through the website https://www.iiflhome.com and https://www.iifl.com/home-loans/properties-for-auction for detailed terms and conditions of auction sale & auction application form before submitting their bids for taking part in the e-auction sale proceedings.
5. For details, help procedure and online training on e-auction prospective bidders may contact the service provider E mail ID: auction.hl@iifl.com, Support Helpline Numbers: +91 800 2672 499
6. For any query related to Property details, Inspection of Property and Online bid etc. call IIFL HFL toll free no. 1800 2672 499 from 09:30 hrs to 18:00 hrs between Monday to Friday or write to email: auction.hl@iifl.com
7. Bidders are advised to go through the website https://www.bankeauctions.com for details regarding the terms and conditions of auction sale & auction application form before submitting their bids for taking part in the e-auction sale proceedings.
8. In case of default in payment by the Borrowers, that in case they fail to follow the above said articles shall be sold in accordance with Law.
9. Further the notice is hereby given to the Borrowers, that in case they fail to follow the above said articles shall be sold in accordance with Law.
10. In case of default in payment by any stage by the successful bidder / auction purchaser within the above stipulated time, the sale will be cancelled and the amount already paid will be forfeited (including EMD) and the property will be again put to sale.
11. AO reserves the rights to postpone/cancel or vary the terms and condition of tender/auction without assigning any reason thereof. In case of any dispute in tender/auction, the decision of AO of IIFL-HFL will be final.
STATUTORY 15 DAYS SALE NOTICE UNDER THE RULE 8 SUB RULE (1) OF SARFAESI ACT, 2002

The Borrower are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of Tender/Auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.
Place:-Ghaziabad, Date: 02-May-2024 Sd/- Authorised Officer, IIFL Home Finance Limited.

GIC HOUSING FINANCE LTD
CORPORATE OFFICE / HEAD OFFICE : GICHFL, National Insurance Building, 6th Floor, J. T. Road, Next to Astoria Hotel, Churchgate, Mumbai, 400 020. Tel: (022) 43041900 Email: corporate@gichf.com Website: www.gichfindia.com
BRANCH OFFICE : UGF-10 A E Kanchanjunga Building, 18, Barakhamba Road, Connaught Place, Delhi-110001, Office Tel : 011-23356430/23731669 Contact Details: 8851292527/6396538102/8755778560 Branch mail Id: delhi@gichfindia.com

E-AUCTION SALE NOTICE

WHEREAS the undersigned being the Authorized Officer of GIC Housing Finance Ltd. (GICHFL), under Securitization & Reconstructions of Financial Assets and Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 had issued Demand Notice to following Borrowers/Mortgagors calling upon them to repay the outstanding due amount mentioned in the said notices. However, The Borrower/Mortgagor having failed to repay the said due amount, the undersigned has taken PHYSICAL POSSESSION of the following property in exercise of powers conferred U/s 13(4) and U/s 14 of the said Act read with the Rule 8 of the said Rules.

Main table with columns: Sr. No., File No./CID, Name of Borrower/Co-Borrower, Property Address & Area of Property details, Demand notice issued date, Date of Physical Possession, Total outstanding as on 31.03.2024 (Incl. POS, interest and other charges) (In Rupees), Reserve Price (In Rupees). Contains 30 rows of auction details.

DATE OF E-AUCTION & TIME : 24.05.2024 at the Web-Portal (https://www.bankeauctions.com) from 12.00 PM TO 02:00 PM Noon with unlimited extensions of 5 minutes each.
Last date of submission of Tender/Sealed Bid in the prescribed tender form along with EMD & KYC either through online mode or at the above mentioned GICHFL Office on 22.05.2024 before 5.00 PM.
Further to this PUBLIC NOTICE for E-Auction Sale of the above said Assets/properties in terms and conditions of the SARFAESI Act 2002 and rules thereunder) GICHFL invites OFFERS EITHER in Online mode to purchase the said properties on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".
TERMS & CONDITIONS:
The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS".
1. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties/ies put on auction and claims/rights/dues/effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of properties put on auction will be permitted to interested bidders at sites as mentioned against each property description.
3. The interested bidders shall submit their EMD through Web Portal: https://www.bankeauctions.com (the user ID & Password can be obtained free of cost by registering name with https://www.bankeauctions.com) through Login ID & Password. Intending bidders are required to deposit Earnest Money Deposits (EMD) @ 10% of the above said respective reserve prices, by way of DD/RTGS/NEFT favouring GIC Housing Finance Ltd. Bank details are as follows: Bank Name: UNION BANK OF INDIA, A/c No: 005111010000039 - A/c Name: GIC HOUSING FINANCE LTD AUCTION A/C, Branch Name : LCB, FORT Address : UBI, 239 BACKBAY RECLAMATIO NARIMAN POINT MUMBAI MAHARASHTRA PINCODE 400021 IFSC Code - UBIN0800511. The said EMD Deposits shall be adjusted in the case of successful bidder/s, otherwise refunded. The said earnest money deposit/s will not carry any interest.
4. After Registration (One Time) by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before the Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT/RTGS Challan or Demand Draft; ii) Copy of PAN Card; iii) Proof of Identification/ Address Proof (KYC) viz. selfattested copy of Voter ID Card/ Driving License/ Passport etc., without which the Bid is liable to be rejected.
UPLOADING SCANNED COPY OF ANNEXURE-II & III (can be downloaded from the Web Portal: https://www.bankeauctions.com) AFTER DULY FILLED UP & SIGNING IS ALSO REQUIRED. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Documents, Training/ Demonstration on Online Inter-se Bidding etc., may contact M/s C1 India Pvt.Ltd, Plot No-68, Sector-44, Gurugram Haryana- 122003,
E-mail id : support@bankeauctions.com, Support Helpline Numbers : 124-4302020/21/22/23, 7291981124/ 1125/1126, for any queries / Sales Enquiries, Contact Name:- Bhavik Pandya - Mo:-8866682937, maharashtra@c1india.com, 9310622778 (Mr. Prashant).
5. The interested bidder has to submit their Bid Documents [EMD (not below the Reserve Price) and required documents (mentioned in Point No.4)] on or before last date of bid submission and after going through the Registering Process (One time) and approving User ID & Password of their own, shall be eligible for participating the e-Auction Process, subject to due verification (of the documents) and/or approval of the Authorised Officer.
6. During the Online Inter-se Bidding, Bidder can improve their Bid Amount as per the 'Bid Increase Amount mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-Auction process), otherwise, it'll automatically get closed. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of the e-Auction Process shall be declared as a Successful Bidder by the Authorised Officer/Secured Creditor, after required verification.
7. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 24 hours of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/right in respect of property/ amount.
8. The prospective qualified bidders may avail online training on e-Auction from M/s. C1 India Pvt. Ltd. prior to the date of eAuction. Neither the Authorised Officer/Bank nor M/s. C1 India Pvt. Ltd. shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
9. The purchaser shall bear the applicable stamp duties/ additional stamp duty/transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
10. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.
11. The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Web Portal of M/s. C1 India Pvt. Ltd., https://www.bankeauctions.com before submitting their bids and taking part in the e-Auction
12. The publication is subject to the force major clause.
13. Bidding in the last moment should be avoided in the bidders own interest as neither the GIC HFL nor Service provider will be responsible for any lapse/failure (Internet failure/power failure etc.) in order to ward-off such contingent situations bidders are requested to make all necessary arrangements/ alternatives such as power supply back-up etc, so that they are able to circumvent such situation and are able to participate in the auction successfully.
STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT 2002
The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.
Date: 02/05/2024
Place: Delhi / NCR
For GIC Housing Finance Ltd. Sd/- Authorized Officer

DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act) read with Rule 3(1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules)...

IMPORTANT

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents...

Notice

Notice is hereby given that the Share Certificate(s) Nos. 440444 for 24000 Equity Shares bearing Distinctive Nos 2086801 To 2110800 in RAJASTHAN GASES LTD having its registered office at 103, ROHA ORAJON, 16th STREET NEAR 33rd ROAD TPS 3, BANDRA NA, WEST MUMBAI, MUMBAI CITY, MAHARASHTRA standing in the name(s) of SUBHASH CHAND DUDHANI has been lost and that an application for exchange with share certificate of FV Rs.1/- in lieu thereof has been made to the Registrars: Niche Technologies Pvt. Ltd., 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata-700 017 to whom objections, if any, should be made within 15 days from the date of this publication. The public are cautioned against dealing in any way with these shares.

Shareholder Name SUBHASH CHAND DUDHANI

PUBLIC NOTICE

Branch Office: ICICI Bank Ltd, 3rd Floor, Plot No-23, New Rohtak Road, Karol Bagh, Delhi- 110005

The following borrower/s have defaulted in the repayment of principal and interest of the loans facility obtained by them from the Bank and the loans have been classified as Non-Performing Assets (NPA). A notice was issued to them under Section 13 (2) of Securitisation and Re-construction of Financial Assets and Enforcement of Security Interest Act-2002 on their last known addresses, however it was not served and hence they are hereby notified by way of this public notice.

Table with columns: Sr. No., Name of the Borrower/Co-Borrower/Guarantor, Property Address of Secured Asset, Date of Notice Sent/Outstanding as on Date of Notice, NPA Date. Contains 19 entries of defaulted borrowers.

The steps are being taken for substituted service of notice. The above borrower/s and/or their guarantors (as applicable) are advised to make the payments of outstanding within period of 60 days from the date of publication of this notice else further steps will be taken as per the provisions of Securitisation and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002.

Date : May 02, 2024 Place : Agra

Authorized Officer ICICI Bank Limited

HERO HOUSING FINANCE LIMITED

Registered Office: 09, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057. Branch Office: 07, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057. PUBLIC NOTICE (E-AUCTION FOR SALE OF IMMOVABLE PROPERTY)

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) or their legal heirs/representatives that the below described immovable properties mortgaged/charged to the Secured Creditor...

Table with columns: Loan Account No., Name of Borrower(s) Co-Borrower(s) Guarantor(s), Date of Demand Notice, Type of Possession, Reserve Price, Earnest Money. Includes entry for HHFDELH 0U1900000 1445.

Description of property: Built up Second Floor, towards back side, without roof/terrace rights, area measuring 80 sq. meters, (66.83 sq. meters), out of above built up property bearing Plot No. 18-A, out of Kharsa No. 164 and 167, situated in the Revenue Estate of Village Malasia, Delhi State...

Terms and condition: The E-auction will take place through portal https://sarfaesi.auctiontng.net on 04-Jun-2024 (E-Auction Date) After 2.00 PM with limited extension of 10 minutes each. The intending Purchaser/s/Bidders are required to deposit EMD amount either through RTGS/NEFT or by way of Demand Draft/RTGS/NEFT favouring the 'HERO HOUSING FINANCE LTD.'...

30 DAYS SALE NOTICE TO THE BORROWER/GUARANTOR/MORTGAGOR

The above mentioned Borrower/Mortgagor/guarantors are hereby notified to pay the sum as mentioned in Demand Notice under section 13(2) with as on date interest and expenses before the date of Auction failing which the property shall be auctioned and balance dues, if any, will be recovered with interest and cost from you.

Date: 02/05/2024 For Hero Housing Finance Ltd. Authorized officer Place: Delhi Mr. Sunil Yadav, Mob- 9818840495, Email: assetdisposal@herohtf.com

HERO HOUSING FINANCE LIMITED

Registered Office: 09, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057. Branch Office: 07, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057. PUBLIC NOTICE (E-AUCTION FOR SALE OF IMMOVABLE PROPERTY)

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) or their legal heirs/representatives that the below described immovable properties mortgaged/charged to the Secured Creditor...

Table with columns: Loan Account No., Name of Borrower(s) Co-Borrower(s) Guarantor(s), Date of Demand Notice, Type of Possession, Reserve Price, Earnest Money. Includes entry for HHFDELH 0U1900000 2038.

Description of property: All the piece and parcel of the property bearing Second Floor, without roof/terrace rights, towards back side right portion of built-up property on Plot No. 155, Kharsa No. 384, Village- Bindapur, Delhi, abadi known as colony Block-V, Sector-C, Bhagwati Vihar, Uttam Nagar, New Delhi having area of 50 Sq. Yds. i.e. 41.81 Sq. Mtr. Bounded by: North: 10 feet wide Gull, East: Plot No. 156, South: Portion of building; West: Portion of building.

Terms and condition: The E-auction will take place through portal https://sarfaesi.auctiontng.net on 22-May-2024 (E-Auction Date) After 2.00 PM with limited extension of 10 minutes each. The intending Purchaser/s/Bidders are required to deposit EMD amount either through RTGS/NEFT or by way of Demand Draft/RTGS/NEFT favouring the 'HERO HOUSING FINANCE LTD.'...

15 DAYS SALE NOTICE TO THE BORROWER/GUARANTOR/MORTGAGOR

The above mentioned Borrower/Mortgagor/guarantors are hereby notified to pay the sum as mentioned in Demand Notice under section 13(2) with as on date interest and expenses before the date of Auction failing which the property shall be auctioned and balance dues, if any, will be recovered with interest and cost from you.

Date: 02/05/2024 For Hero Housing Finance Ltd. Authorized officer Place: Delhi Mr. Sunil Yadav, Mob- 9818840495, Email: assetdisposal@herohtf.com

KOTAK MAHINDRA BANK LTD. PUBLIC NOTICE FOR AUCTION CUM SALE

Registered Office: - 27 BKC, C 27, G Block, Bandra Kuria Complex, Bandra (E), Mumbai -400 051, Corporate Identity No. L65110MH1985PLC038137, Regional Office, Kotak Mahindra Bank Ltd., 7th Floor, Ambadeep Building, 14 K.G.Marg, New Delhi-110001

Notice is hereby given to the public in general and in particular to the Borrower/Co-Borrower/Guarantor/Mortgagor that the below described immovable property mortgaged to Kotak Mahindra Bank Ltd. and the Physical Possession of which has been taken over by the Authorized Officer of Kotak Mahindra Bank Ltd. will be sold on "AS IS WHERE IS" "WHATSOEVER THERE IS" AND "AS IS WHAT IS" basis. Offers are invited to take part in e-auction through the Web Portal of our e-Auction Service Partner, M/s CI India Pvt Ltd (www.ciindia.com) i.e. https://www.bankauctions.com by the undersigned for sale of the immovable property of which particulars are given below:-

Table with columns: Name of the Borrower(s) / Guarantor(s), Demand Notice Date and Amount, Description of the Immovable property, Reserve Price, Earnest Money Deposit (EMD), Date of Inspection of Immovable property, Date/Time of Auction. Includes entry for Mr. Sanjeev Ranjan Ambasta.

Last Date for Submission of Offers / EMD:- 10/06/2024 till 5.00 pm. (Incremental Amount: Rs 20,000)

Important Terms & Conditions of Sale: (1) The Auction is conducted as per the further Terms and Conditions of the Bid document and as per the procedure set out therein. Bidders may go through the website of our E-Auction Service Provider, M/s CI India Pvt Ltd i.e. https://www.bankauctions.com documents, the details of the secured asset put up for e-Auction and the Bid Form which will be submitted to the authorized officer at the branch office/regional office as provided herein above.

The Borrower (s) / Mortgagor (s) / Guarantor (s) are hereby given STATUTORY 30 DAYS NOTICE UNDER RULE 8(2), 8(6) & 9(1) OF THE SARFAESI ACT to discharge the liability in full and pay the dues as mentioned above along with up to date interest and expenses within thirty days from the date of this notice failing which the Secured Asset will be sold as per the terms and conditions mentioned above. In case there is any discrepancy between the publications of sale notice in English and Vernacular newspaper, then in such case the English newspaper will supersede the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity, if the borrower/guarantors/mortgagors pays the amount due to Bank, in full before the date of sale, auction is liable to be stopped.

For detailed terms and conditions of the sale, kindly visit our official website https://www.kotak.com/en/bank-auctions.html or contact the Authorized Officer Mr. Sudhir Yadav at 9999765233 and bank officer Mr. Ashok Motiani at 9817373251 at above mentioned Regional office of Bank.

Special Instruction: e-Auction shall be conducted by our Service Provider, M/s CI India Pvt Ltd on behalf of Kotak Mahindra Bank Limited (KMBL), on pre-qualified date, while the bidders shall be quoting from their own home/offices place of their bid as per their choice above the Reserve Price. Internet connectivity and other parametrical requirements shall have to be ensured by bidders themselves. Please note that failure of Internet connectivity (due to any reason whatsoever it may be) shall be sole responsibility of bidders and neither KMBL nor CI India Pvt Ltd shall be responsible for these unforeseen circumstances. In order to ward-off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives whatever required so that they are able to overcome such situation and still be able to participate in the e-Auction successfully. However, it is requested to the Bidder(s) not to wait till the last moment to quote/improve his/her bid to avoid any such complex situations.

Place:- Ghaziabad Date: 02-05-2024 Sd/- Authorized Officer, Kotak Mahindra Bank Ltd.

FORM B - [See rule 7(1)] FORM OF DEMAND NOTICE

[Under rule 7 (1) of the Insolvency and Bankruptcy (Application to Adjudicating Authority for Insolvency Resolution Process of Personal Guarantors to Corporate Debtors) Rules, 2019]

- 1. M/s Fortune Infraheight Pvt Ltd, Registered Office: B-117, Sec-67, Noida, Gautam Budh Nagar-201301 Uttar Pradesh
2. Sh. Anil Mishra S/o. Sh. Santosh Kumar Mishra, R/o- B-117, Sector-67, Noida, Uttar Pradesh-201301
3. Smt. Madhu Mishra W/o. Sh. Anil Mishra, R/o- B-117, Sector-67, Noida, Uttar Pradesh-201301
4. Smt. Sharda Devi W/o. Sh. Jay Karan Aggarwal, R/o- SD-432, Third Floor, Tower Apartment, Pitampura, Delhi-110088
5. Sh. Mahesh Chandra Aggarwal S/o. Sh. Rajendra Prasad, R/o- B-17, Madhur Green Villas, Ranganga Vihar-1, Moradabad-244001, Uttar Pradesh.

Subject: Demand notice in respect of unpaid debt in default due from M/s Fortune Infraheights Pvt Ltd, under the Code, Madam/Sir, 1. This letter is a demand notice of unpaid debt in default due from M/s Fortune Infraheights Pvt Ltd. Please find particulars of the unpaid debt in default below:

Table with columns: Particulars of Debt, Amount, Date when debt was due, Date when default occurred, Nature of charge, Date of Valuation, Value (Rs./Crore). Includes details of total outstanding debt and secured debt.

NOT AVAILABLE

Table with columns: Particulars, Details. Includes details of unsecured debt, retention of title arrangements, and records of default.

2. If you believe that the debt has been repaid before the receipt of this notice, please demonstrate such repayment by sending to us, within fourteen days of receipt of this notice, the following:- (a) an attested copy of the record of electronic transfer of the unpaid amount from the bank account of the guarantor; or (b) evidence of encashment of cheque for the unpaid amount issued by the guarantor; or (c) an attested copy of any record that Central Bank of India has received the payment.

Yours sincerely

Cholamandalam investment and Finance Company Limited

Corporate Office: " CHOLA CREST " C 54 & 55, Super B - 4, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600032, India. Branch Office: 1st & 2nd Floor, Plot No.6, Main Pusa Road, Karol Bagh, New Delhi - 110 005 Contact No: Mr. Vinay Kumar Gautam- Mob No. 8287233717

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower / Co-Borrower/ Mortgagor (s) that the below described immovable properties mortgaged to the Secured Creditor, the Symbolic/Physical possession of which has been taken by the Authorized Officer of Cholamandalam investment and Finance Company Limited the same shall be referred herein after as Cholamandalam investment and Finance Company Limited. The Secured Assets will be sold on "As is where is", "As is what is", and "Whatever there is" basis through E-Auction. It is hereby informed to General public that we are going to conduct public E-Auction through website https://chola-lap.procure247.com/

Table with columns: S.N., Account No. and Name of borrower, co-borrower, Mortgagors, Date & Amount as per Demand Notice U/s 13(2), Descriptions of the property / Properties, Reserve Price, Earnest Money Deposit & Bid Increment (In Rs.), E-Auction Date and Time, EMD Submission Last Date, Inspection Date. Includes entry for Loan Account No X0HEEDL0001455113 & X0HEEDL0001455135.

1.ion-notices. For details, help, procedure and online training on e-auction, prospective bidders may contact (Muhammed Rahees - 81240 00030), Ms.Procure247, (Contact Person: Karan Modi: 70167 16557 - karan@procure247.com Apurva Patel: 91061 96864 - apurva@procure247.com Alpesh Borisa- alpesh@procure247.com

2.For further details on terms and conditions please visit https://chola-lap.procure247.com/ & https://www.cholamandalam.com/auction-notices to take part in e-auction. THIS IS ALSO A STATUTORY 15 DAYS SALE NOTICE UNDER RULE 9(1) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002 Place: DELHI, NCR Date : 02-05-2024 Sd/- Authorized Officer Cholamandalam Investment and Finance Company Limited

NOTICE BY WAY OF SUBSTITUTED SERVICE UNDER RULE 38 OF THE NCLT RULES, 2016 READ WITH ORDER V RULE 20 OF THE CODE OF CIVIL PROCEDURE, 1908 IN THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH INTEC CAPITAL LIMITED Vs TEN K OVERSEAS LIMITED IN THE MATTER OF ANKUR BANSAL, LIQUIDATOR Vs NIKHIL GOYAL & ORS CP (IB) No. 275/Chd/Pb/2020

TO: -
MR. NIKHIL GOYAL
 Managing Director (Powers Suspended) and First Subscriber of the Corporate Debtor House No. 81, Green Park, Civil Lines, Ludhiana, Email Id: nikhil306@hotmail.com
 RESPONDENT 1

MR. ANIL KUMAR
 Director (Powers Suspended) and First Subscriber of the Corporate Debtor House No. 84, Sukhdev Nagar Colony Ludhiana, 141010, Email Id: anilkhanna@tenkinc.com
 RESPONDENT 2

MR. VIKKY SHARMA
 Director (Powers Suspended) of the Corporate Debtor House No-149/55 Street No-2 Ward No-7, Tibba Road Baba Nam Dev Colony, Basti Jod Hawal, Ludhiana, Punjab-141007
 Email Id: nikhil306@hotmail.com
 RESPONDENT 3

Mr. AKHIL GOYAL
 Ex-Director and First Subscriber of the Corporate Debtor House No. 81, Green Park, Civil Lines, Ludhiana, Email Id: nikhil306@hotmail.com
RESPONDENT 4

Mr. SURINDER GOYAL
 First Subscriber of the Corporate Debtor, House No. 166, Block E, Kitchlu Nagar, Ludhiana, Email Id: nikhil306@hotmail.com
RESPONDENT 5

Mr. MANIK GOYAL
 First Subscriber of the Corporate Debtor House No. 166, Block E, Kitchlu Nagar, Ludhiana, Email Id: nikhil306@hotmail.com
RESPONDENT 6

Mr. NIPUN GOYAL
 Ex-Director and First Subscriber of the Corporate Debtor House No. 166, Block E, Kitchlu Nagar, Ludhiana, Email Id: bhakooco@gmail.com
RESPONDENT 7

Ms. USHA GOYAL
 First Subscriber of the Corporate Debtor, House No. 166, Block E, Kitchlu Nagar, Ludhiana, Email Id: nikhil306@hotmail.com
RESPONDENT 8

Ms. NEELAM GOYAL
 First Subscriber of the Corporate Debtor, House No. 81, Green Park, Civil Lines, Ludhiana, Email Id: bhakooco@gmail.com, cspuneetgupta0707@gmail.com
RESPONDENT 9

Mr. SATISH GOYAL
 First Subscriber of the Corporate Debtor, House No. 81, Green Park, Civil Lines, Ludhiana, Email Id: cspuneetgupta0707@gmail.com
RESPONDENT 10

CA VINAY VERMA Partner in YBV & Co.
 Present Statutory Auditor of the Corporate Debtor, Ludhiana 103, Carnival Complex, Mall Road Ludhiana, Punjab, Email- vinay_ca1979@yahoo.com
RESPONDENT 11

CA LOKESH BHAKOO, M/s BHAKOO & CO.
 Chartered Accountants, 8200/2b, Street No.15, Durgapuri, Halibawal, Ludhiana-141001
 Email: bhakooco@gmail.com, M-9780468362
RESPONDENT 12

WHEREAS undersigned has filed IA NO 2531/2023 under Section 34(3) of the Insolvency And Bankruptcy Code, 2016 Read With Regulation 9 Of Insolvency And Bankruptcy Board Of India (Liquidation Process) Regulations, 2016 and pursuant to order dated 25.04.2024 this notice is issued.

TAKE NOTICE that the above captioned matter will now be listed on **29.05.2024** before the Hon'ble National Company Law Tribunal, Chandigarh Bench. You are advised to appear in person or through your Authorised Representative.

TAKE NOTICE that in default of your appearance on the aforementioned day, the Application will be heard and determined in your absence.

ANKUR BANSAL
 LIQUIDATOR
 FOR TEN K OVERSEAS LIMITED
 IBBI REGN. NO. IBBI/IPA-003/ICAI-N-00370/2021-2022/13820
 EMAIL ID: liquidator.tenk@gmail.com
 Date: 01.05.2024
 Place: Chandigarh

B.S. LIQUIDITY SOLUTIONS PRIVATE LIMITED
 (Formerly Known as B.S. Chits Private Limited)
 CIN No. :U64990DL1988PTC307029
 Regd. Office : 107,D.D.A.,Hog Market,Rajendra Place,New Delhi-110008,
 Email Id : bschitspl@gmail.com

PUBLIC NOTICE

This notice is being issued by B.S. LIQUIDITY SOLUTIONS PRIVATE LIMITED ("the Company"), a registered NBFC-ICC in compliance with "Requirement of Prior Public Notice about change in control/management as per para 42.3 of Master Direction-Non-Banking Financial Company-Non-Systematically Important Non-Deposit taking Company (Reserve Bank) Directions,2023 dated October 19,2023 regarding approval of Mr. Harish Kumar Malhotra as Director of the Company.

RBI approval: The Company has already obtained the prior approval for change in management from RBI as mentioned above vide RBI letter dated April 16, 2024. The appointment shall be made after the expiry of 30 days from the date of publication of this notice. Any clarification/objection in this regard may be addressed to the Company within 30 (thirty) days from the date of this notice, addressed to Avnish Kumar Garg, Director of the Company, at the registered office of the Company or at Email Id: bschitspl@gmail.com.

For B.S. Liquidity Solutions Private Limited
 Sd/-
Avnish Kumar Garg
 (Director)
 DIN : 01668728

Place : New Delhi
 Dated : 01.05.2024

State Bank of India
SBI भारतीय स्टेट बैंक

BO: Sector 4, Panchkula 134112- (Haryana)

GOLD JEWELS PUBLIC AUCTION NOTICE

The following borrower has availed gold loan and failed to repay the same within the stipulated time in spite of repeated notices. If they fail to repay the full outstanding plus interest, the pledged gold ornaments will be sold in public auction at respective branch on **17/05/2024**. A copy of this public notice is being sent by registered post to the borrower.

BRANCH NAME	BORROWERS NAME	LOAN A/C NO.	GROSS WEIGHT (gms)	OUTSTANDING BALANCE AS ON 01/05/2024 (Amount In Rs.)
Sector -4, Panchkula	Sh Bikramjit Behal S/o Nand Lal H.No 1436 Sector 4 Panchkula HR 134112	41580388391	133.80 grams	Rs. 4,41,573/-

For further details contact Branch Manager at the above address.
Place : Panchkula • Date : 01.05.2024 Branch Manager

FORM NO. 14
 [SEE REGULATION-33(2)]

OFFICE OF THE RECOVERY OFFICER - I/II DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 3)
 GROUND FLOOR, SCO 33-34-35, SECTOR 17-A, CHANDIGARH-160017

DEMAND NOTICE (PUBLICATION)
NOTICE UNDER SECTIONS-25 TO 28 OF THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993 AND RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961.

RC/132/2023 **HDFC BANK LIMITED** 30.01.2024
 Versus
M/S CHANDER MOHAN AND COMPANY

To,
 (CD 1) M/S CHANDER MOHAN AND COMPANY A PROPRIETORSHIP FIRM, THROUGH ITS PROPRIETOR M/S VIJAY KUMAR HUF (THROUGH KARTA VIJAY KUMAR) HAVING ITS PLACE OF BUSINESS AT SHOP NO.15, GRAIN MARKET, AJITWAL, MOGA.
 ALSO AT: SHOP NO. 9, OLD GRAIN MARKET, GAUSHALA ROAD, JAGRAON-DISTRICT LUDHIANA.
 (CD 2) M/S VIJAY KUMAR HUF THROUGH ITS KARTA SH. VIJAY KUMAR (PROPRIETOR AND GUARANTOR), HAVING ITS ADDRESS AT SHOP NO. 9, OLD GRAIN MARKET, GAUSHALA ROAD, JAGRAON-DISTRICT LUDHIANA.
 ALSO AT: H. NO. 319/2, ST. NO. 5/1, WARD NO. 12, AGWAR GUJRAN, JEEWAN NAGAR (GURDEEP NAGAR), JAGRAON, TEHSIL JAGRAON, DISTRICT LUDHIANA (PB).
 (CD 3) SH. VIJAY KUMAR S/O SH. LAL CHAND (KARTA, MORTGAGOR AND GUARANTOR), M/S VIJAY KUMAR HUF PROPRIETOR M/S CHANDER MOHAN AND CO., SHOP NO. 9, GAUSHALA ROAD, OLD GRAIN MARKET, GAUSHALA ROAD, JAGRAON- DISTRICT LUDHIANA.
 ALSO AT: H. NO. 319/2, AGWAR GUJRAN, JEEWAN NAGAR (GURDEEP NAGAR), ST. NO. 5/1, WARD NO. 12, JAGRAON, TEHSIL JAGRAON, DISTRICT LUDHIANA (PB).
 ALSO AT: SHOP NO. 15, NEW GRAIN MARKET, AJITWAL, MOGA.
 (CD 4) SMT. RAJNI CHAWLA CO-PERCENERS VIJAY KUMAR (HUF) PROPRIETOR CHANDER MOHAN AND CO., WIFE OF SH. VIJAY KUMAR ALIAS VIJAY KUMAR CHAWLA, RESIDENT OF HOUSE NO. 319/2, ST. NO. 5/1, WARD NO. 12, GURDEEP NAGAR, JAGRAON-142026, DISTRICT LUDHIANA, PUNJAB.
 (CD 5) M/S VIJAY KUMAR CHANDER MOHAN A PROPRIETORSHIP FIRM THROUGH ITS PROPRIETOR SH. VIJAY KUMAR, HAVING ITS ADDRESS AT GAUSHALA ROAD, OLD GRAIN MARKET, JAGRAON-DISTRICT LUDHIANA.
 ALSO AT: SHOP NO. 9, NEW GRAIN MARKET, JAGRAON DISTRICT LUDHIANA (PB).
 ALSO AT: H. NO. 319/2, AGWAR GUJRAN, JEEWAN NAGAR (GURDEEP NAGAR), ST. NO. 5/1, WARD NO. 12, JAGRAON, TEHSIL JAGRAON, DISTRICT LUDHIANA (PB).

This is to notify that as per the Recovery Certificate issued in pursuance of orders passed by the Presiding Officer, DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 3) in **OA/920/2018** an amount of **Rs. 17,36,616.11 (Rupees Seventeen Lakhs Thirty Six Thousands Six Hundred Sixteen and Paise Eleven Only)** along with pendente lite and future interest @ 10.00 % Simple Interest Yearly w.e.f. **22/03/2018** till realization and costs of **Rs. 75,000/- (Rupees Seventy Five Thousands Only)** has become due against you (Jointly and severally/ Fully/Limited).

2. You are hereby directed to pay the above sum within 15 days of the receipts of the notice, failing which the recovery shall be made in accordance with the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 and Rules there under.

3. Whereas it has been shown to the satisfaction of Tribunal that it is not possible to serve you in the ordinary way, therefore this notice is given by this publication directing you to put in appearance before this Tribunal on **24.05.2024 at 10:30 A.M.**

4. You are hereby ordered to declare on an affidavit the particulars of your assets on or before the next date of hearing.

5. In addition to the sum aforesaid, you will also be liable to pay:
 (a) Such interests as is payable for the period commencing immediately after this notice of the certificate / execution proceedings.
 (b) All costs, charges and expenses incurred in respect of the service of this notice and warrants and other processes and all other proceedings taken for recovering the amount due.

Given under my hand and the seal of the Tribunal, on this date: **30.01.2024.**

Recovery Officer
DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 3)

pnb punjab national bank E-AUCTION NOTICE
 ... the name you can BANK upon!

CIRCLE SASTRA REWARI, Shop No. 11-12, First Floor, New Anaj Mandi, Rewari. 123401; Email: cs8306@pnb.co.in Date: 01.05.2024

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E Auction Sale Notice for Sale of immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable property mortgaged/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Name of the Branch Name & addresses of the Borrower/Guarantors Account	Description of the immovable Properties Mortgaged/ Owner's Name (mortgagors of property/ies)	A) Dt. Of Demand Notice B) Outstanding Amount C) Possession Date D) Nature of Possession	A) Reserve Price (in Rs.) B) EMD C) Last Date of Deposit of EMD D) Bid Increase Amount	Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors
Branch Office: Rewari, Circular Road (1). Sh. Suraj Prakash Tomar (Borrower) & Smt. Sangeeta Tomar (Co-Borrower) Guarantors Both at House No. 538, Sector-3, Rewari Haryana -123401. (2). Sh. Suraj Prakash Tomar, & Smt. Sangeeta Tomar Both at House No. E-386, 1st Floor, Block E, Golden Heights, NH-8, Rewari-123401.	Residential House No. E-386, 1st Floor, Block E, Golden Heights, NH-8, Rewari, measuring 128Sq. ft. Bounded by: North- Flat No. E-385, South-Flat No. E-391, East-Other Land, West - Main gate Owner- Smt. Sangeeta Tomar (To be sold by e-auction between 11.00 AM and 04.00 PM on the 22nd day of May, 2024).	A) 06.10.2021 B) Rs. 20,96,988/- as on 30.09.2021 + further interest and charges (minus any recoveries being effected during the meantime) C) 29.12.2021 D) Physical Possession	A) Rs.1742500/- B) Rs.1.74 Lakhs C) 21.05.2024 D) Rs. 10,000/-	22.05.2024 From 11.00 A.M. to 04.00 P.M.	Nil

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:
 1. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
 2. The particulars of Secured Assets specified in the Schedule here in above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
 3. The publication is also a statutory notice of 15 days to the borrowers/ guarantors/ mortgagors
 4. For detailed terms and conditions of the sale, please refer www.ibapi.in, www.mstcecommerce.com, <https://procure.gov.in> and www.pnbindia.in.

Date: 01.05.2024 Place: Rewari Authorised Officer, Punjab National Bank, Secured Creditor

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

पंजाब नैशनल बैंक punjab national bank
 ...the name you can BANK upon!

Circle SASTRA Centre, ITI Chowk, Dabra Road, Hisar-125005, Email ID-cs8239@pnb.co.in

E-AUCTION SALE NOTICE TO GENERAL PUBLIC/ UNDER RULE 8 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002
PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Whereas under section 13(2) of the "Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, the Authorized Officer has issued demand notices on the date mentioned against accounts for the recovery of sum plus interest w.e.f mentioned in each account from the borrowers/guarantors/mortgagors (herein referred to as borrowers). Further, In exercise of powers contained in the 'Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, the Authorized Officer has taken the possession of the under mentioned secured assets which are held as securities in respect of Loan/credit facilities granted to below mentioned borrowers. Whereas sale of the secured asset/s is to be made through Public E-auction for recovery of the secured debt due to Punjab National Bank described herein below with further interest + other expenses (minus any recovery received in the account). The General Public is in bid either personally or by duly authorised agent." It is open to the Bank to appoint a representative and to make self-bid and participate in the auction

Sr. No	Name of Branch	Name of Account/Name of Borrower	Description of Properties along with name of Mortgagors (Owner of the Property)	Possession Date u/s 13(4) of SARFESI ACT 2002	Details of encumbrances known to the secured creditors	Reserve Price	Earnest Money Deposit (EMD) Amount		Date & Time of Inspection	Date & Time of Auction	Date of Demand Notice u/s 13(2) of SARFESI ACT 2002	Balance Outstanding	Nature of Possession-Symbolic/Physical
							Last Date of Deposit of EMD	Bid Increase Amount					
1.	Hansi Gate (D.No. 019700)	M/s New SRK Auto Industries Borrower Name: Shri Birbal Dahiya, & Shri Manoj Kumar-Partners A/c No. 0197008700006109	Factory Land and Building Msg. 0K13M comprised in khasra no. 648//12/2(0-13) in name of Smt. Sashi Bala w/o Sh. Birbal Dahiya situated at VPO Dhani Raju, Tosham Road, Hansi vide sale deed no 2276 dated 08.03.1999 registered in the office of sub-Registrar Hansi district Hisar bounded as under East: Gali, West: P/o Leelu Ram, South: P/o New SRK Auto industries, North: Road. Property ID- PUNB823901970001	13.03.2018	Nil	Rs.22.12 lac	Rs. 221200/-	16.05.2024	15.05.2024 10.00 AM - 16.00 PM	10.00 AM - 16.00 PM	05.01.2018	Rs. 24083249.20 (Rupees Two Crore Forty Lac Eighty Three Thousand Two Hundred Forty Nine and paise Twenty only) plus interest w.e.f. 01.01.2018 and other charges minus recovery if any.	Physical Possession
2.	NAM Bhiwani (D.No. 760000)	M/s Durga Bhatta Co, Sui Mor, Vill Bapora, Distt Bhiwani. Sh. Pawan Kumar S/o Ram Niwas (Prop of M/s Durga Bhatta Company) R/o Village Bapora, Tehsil & Distt. Bhiwani Guarantors- 1. Sh. Karambir S/o Ram Chandar S/o Nanha Ram R/o Village Bapora, Tehsil & Distt. Bhiwani. 2nd address: House unit no. A-821 measuring 86.5 sq yds at Gali no. 1, Dhaana Road, Dadri Gate, Bhiwani, Tehsil & Distt. Bhiwani. A/c no. 760000930000173, 7600001L00000178	Property No. 1 Equitable Mortgage of residential property bearing MC house unit no. A-821 measuring 86.5 sq yds at Gali no. 1, Dhaana Road, Dadri gate, Bhiwani, Tehsil & Distt. Bhiwani; Ownership in name of Sh. Karambir S/o Ram Chandar S/o Nanha Ram vide Release deed no. 7402 dated 23-11-2016 having dimension as stated; East: House of Saurabh S/o Teka, West: House of Gede Singh, North: House of Krishan Yadav, South: Street PROPERTY ID- PUNB7600008742 Property No. 2 Equitable Mortgage of Residential property Land comprising in Khewat no. 937min khasra 4 killas no. 11(2-16) 19(5-0) 20(8-0) khasra no 5 killas 7/1(0-18) 14/2(4-0) 15(6-11) 16(8-0) 17/1(7-12) 24/1(3-11) 25/1(6-18) total land measuring 53Kanal-5Marla 53/4264th share of owner i.e. 0Kanal-13.25 Marla (which comes to 400 Sq yds) of Mauja Bhiwani Jonpal-I, Tehsil & Distt. Bhiwani; Ownership in name of Smt. Ramrati Devi W/o Ved Parkash S/o Tara Chand R/o Village Bapora, Tehsil & Distt. Bhiwani. A/c no. 7600008700000042, 760000930000173, 7600001L00000178	21.01.2023	Nil	Property No. 1 Rs. 10.82 lac Property No. 2 Rs. 22.82 lac	1. Rs. 108200/- 2. Rs. 228200/- 16.05.2024 16.05.2024 1. Rs. 25000/- 2. Rs. 25000/-	15.05.2024 10.00 AM - 16.00 PM 17.05.2024 10.00 AM-16:00 PM	15.05.2024 10.00 AM - 16.00 PM 17.05.2024 10.00 AM-16:00 PM	15.05.2024 10.00 AM - 16.00 PM 17.05.2024 10.00 AM-16:00 PM	13.05.2022	36,11,406.26/- (Rs. Thirty Six Lac Eleven Thousand Four Hundred Six and Paise Twenty Six Only) with further interest from 01.05.2022 plus other charges minus recovery, if any	Symbolic Possession
3.	Bhiwani Ghara, (D.No. 329600)	M/s Smt. Bhuri Devi Shiksha Samiti B.D.M. Institute Senior Secondary School, Manphara, Bhiwani A/c no. 3296009300023362, 329600IB00010345, 329600IB00010497, 329600IB00010521	The Land on which triple storey with single storey hostel building has been constructed bearing Plot No. Nil but having separate boundary wall orientation and dimension comprised in and co shared comprised in Khewat no. 21/15 Khautoni no 21 and khasra no. 35/12(2-3-13) 13(8-0) 18-19(16-0) 22-23(16-0) 24/1(6-8)48/5(6-16)6/1(1-18) 49/1-2(16-2) 3/1(1-11)9/1(4-9), 10/1/1(3-11) with total of 84K-06M with samiti share of 661/1967th which works out to be 28K-06M is situated on main Dhigawa-Behal/Pahari Mata Mandir Road at a distance of PP 205 KMs from Dhigawa within revenue estate mouja village Mohammad Nagar (Manphara) Tehsil- Loharu. District- Bhiwani Dimension- North- 121.5 m and 57.01 m+ land of other, South- 121.5m and 57.01 m+ main dhigawa-behal road, East-101.50m and 38.95 m+ land and house of other, West- 98.75m and 38.95 m+ land of other, Property ID- PUNB823932960002.	02.09.2013	Nil	Rs.170.00 lac	Rs. 1700000/-	16.05.2024	15.05.2024 10.00 AM - 16.00 PM	10.00 AM - 16.00 PM	01.07.2013	Rs. 6,04,76,309/- (Rupees Six Crore Four Lac Seventy Six Thousand Three Hundred Nine Only) plus interest & Other Charges w.e.f 01.06.2013 minus recovery if any	Physical Possession
4.	Hansi Umra Gate (D.No. 019700)	M/s New SRK Auto Industries Borrower Name: Shri Birbal Dahiya, & Shri Manoj Kumar-Partners A/c no. 0197008700006109	Factory Land and Building MSG. 0K14M comprised in khasra no. 648//12/2(0-14) in name of New SRK Auto industries situated at VPO Dhani Raju, Tosham Road, Hansi vide sale deed no 766 dated 17.05.2006 registered in the office of sub-Registrar Hansi district Hisar bounded as under East: Gali, West: P/o Shashi Bala, South: P/o Shashi Bala, North: Road. Property ID- PUNB823901970002	13.03.2018	Nil	Rs. 26.06 lac	Rs. 260600/-	16.05.2024	15.05.2024 10.00 AM - 16.00 PM	10.00 AM - 16.00 PM	05.01.2018	Rs. 24083249.20 (Rupees Two Crore Forty Lac Eighty Three Thousand Two Hundred Forty Nine and paise Twenty only) plus interest w.e.f. 01.01.2018 and other charges minus recovery if any.	Physical Possession
5.	Bhiwani Loharu Road, (D.No. 005300)	M/s The Aggarwals (Through its prop.) Sh. Lalit Kumar S/o Prayag Dass Aggarwal, Shop number 111, Crown Plaza (old bus stand - B), Bhiwani, 2nd Address: - B-1, Halwasia Mall, Bhiwani, R/o H no 100, Adarsh Nagar, Bhiwani, Guarantor 1- Smt. Sonu Aggarwal W/o Sh. Lalit Kumar R/o H no 100, Adarsh Nagar, Bhiwani, Guarantor 2- Smt. Shilpa Goyal W/o Sh. Naveen Goyal R/o H No 220, Shiv Nagar Bhiwani. A/c no. 0053008700006940.	Equitable mortgage of a residential plot/ house measuring 8 marla i.e. 2/15th share of 3Kanal comprised in khewat no 2376 khatoni no 2478 rect no 151 killa 8/1/1(3-0) situated at Basti Bhiwan within Municipal Committee of Fatehabad, Tehsil & Distt. Fatehabad which is bounded as under; East: Plot of others North: Main Street, West: Plot of others, South: Plot of others. Ownership in name of Smt. Ritu Goyal, Smt. Shilpa and Smt. Sonu vide Sale deed number 4010 dated 27.09.2013 registered with Sub-Registrar, Fatehabad to be read with Mutation no 24890 dated 09.10.2013. Property ID- PUNB823900530004	10.11.2021	Nil	Rs. 23.97 lac	Rs. 239700/-	16.05.2024	15.05.2024 10.00 AM - 16.00 PM	10.00 AM - 16.00 PM	07.09.2021	Rs. 3274547.97 (Rs. Thirty Two Lac Seventy Four Thousand Five Hundred Forty Seven and paise Ninety Seven only) with further interest from 01.08.2021 plus other charges minus recovery until payment in full	Symbolic Possession
6.	Bhawani Khara (D.No. 329700)	Smt. Sunehari Devi W/o Sanwar Mal Sharma S/o Tek Chand and Sh. Nishikant Sharma S/o Sanwar Mal Sharma S/o Tek Chand R/o H No. 177/4, Pana Sekh pura, Ward no 4, Bawani Khara, Tehsil Bawani Khara, Distt. Bhiwani, A/C No. 329700NC00001029	Equitable Mortgage of land & building being part of MC property no. 177/4 i.e. 177/4/C measuring 183.20 sq. yards situated at centre part of internal street cum chowk of Ward no 4 (near pappan shop, also near to Baba Ram Roop Mandir waka called Old Bawani Khara, Pana Sekhpura within MC limits area of Ward no 4, Bawani Khara, Tehsil Bawani Khara, Distt. Bhiwani and ownership in name of Smt. Sunehari Devi W/o Sanwar Mal Sharma vide sale deed no. 1822 dated 14.02.2013 registered in office of Sub Registrar Bawani Khara further bounded as under: East: 45'-1" House of Satya Parkash, West: Main M.C. Street, North: 35'-1" House of Sugam Chand, South: House of Mahesh	11.10.2023	Nil	Rs.22.56 lac	Rs. 225600/-	16.05.2024	15.05.2024 10.00 AM - 16.00 PM	10.00 AM - 16.00 PM	29.07.2023	Rs. 9,48,159.60/- (Rupees Nine Lakh Forty Eight Thousand One Hundred Fifty Nine and Paise Sixty only) with further interest & charges minus recovery, if any until payment in full.	Symbolic Possession

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

1. First Bid Should Start at Amount higher than the Reserve Price.
2. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
3. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
4. The sale is to be confirmed by the secured credit or through E-Auction platform provide at the website <https://www.mstcecommerce.com> as above prescribed Schedule.
5. For detailed terms and conditions of the sale, please refer www.ibapi.in, www.mstcecommerce.com
6. Successful Bidder will contact the Authorised Officer for depositing remaining amount of bid.
7. EMD & KYC will be done online through portal <https://www.mstcecommerce.com>
8. MSTC LIMITED-HELP DESK NO.033-22901004/18001025026/011-41106131 OR 1800-103-5342 or E-MAIL at ibapiop@mstcecommerce.com, ibapifin@mstcecommerce.com and helpdesk@mstcindia.co.in

Date: 29.04.2024 Place: Hisar (Authorized Officer)

AXIS BANK Retail Asset Centre: Axis Bank Ltd. Gigaplex, NPC-1, 3rd Floor MIDC, Airoli Knowledge Park, Mumbai-400708. Also at Axis Bank Ltd., Axis House, Tower T-2, 2nd Floor, I-14, Sector-128, Noida Expressway, Jaypee Greens, Ghaziabad, Noida (U.P.)-201301 Corporate Office: Axis House, Block-B, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai-400025 Registered Office: 'Trishul', 3rd floor, opposite Samarshwar Temple, Law Garden, Elstreebridge, Ahmedabad-382006

SYMBOLIC POSSESSION NOTICE UNDER SARFAESI ACT 2002

Whereas, the undersigned being the Authorized Officer of the Axis Ltd. under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice upon the Borrower(s) Co-Borrower(s) Guarantor(s) Mortgagor(s) mentioned below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The Borrower(s) Co-Borrower(s) Guarantor(s) Mortgagor(s), having failed to repay the amount, notice is hereby given to the Borrower(s) Co-Borrower(s) Guarantor(s) Mortgagor(s) in public and general, that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned details. The Borrower(s) Co-Borrower(s) Guarantor(s) Mortgagor(s), in particular, and the public in general, are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Axis Bank Limited, for an amount referred to below along with interest thereon and penal interest, charges, costs etc. from date of demand notice.

Name of Borrower / Co-Borrower: 1. Mr. Saurav Gautam R/o: 1004 Homes 121 Sector 121 Noida Gautam Buddha Nagar Uttar Pradesh 201301 City Gautam Buddha Nagar Noida Uttar Pradesh 201301 India. Also, At Work Address: Mr. Saurav Gautam R/o: Karti Homes Indira Park Noida Property no 94 3rd Floor Block B Pocket 10 Sector 13 Dwarka South West Delhi 110078 New Delhi 110078 India. Description of Property: Vehicle: RENAULT-RENAULT CAT C-DUSTER-RENAULT Reg No. :-JP16CF9899 Engine No. :-H4KAB01E003322 Chassis No. :-MEHSRSRGMK604263

Date of Demand Notice: 19.12.2023 Date of Possession: 24.04.2024 Amount in Demand Notice (Rs.) :- Rs. 133194/- (Rupees Thirteen Lakhs Thirty-One Thousand Nine Hundred Forty-One Only)

Date: 02.05.2024, Place: Noida Sd/- Authorized Officer, Axis Bank Ltd.

FORM A PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF SHREE VARDHMAN BUILDPROP PVT LTD.

Table with 2 columns: S. No. and Particulars. Contains details of the corporate debtor, its registered office, and the insolvency resolution process.

Notice is hereby given that the National Company Law Tribunal, New Delhi Bench-IV has ordered the commencement of a corporate insolvency resolution process of the SHREE VARDHMAN BUILDPROP PRIVATE LIMITED.

The creditors of SHREE VARDHMAN BUILDPROP PRIVATE LIMITED, are hereby called upon to submit their claims with proof on or before 15th May, 2024 to the resolution professional at the address mentioned against entry No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit their claims with proof in person, by post or by electronic means. The claimants may file their claim online via link-https://pda.nclt.in/#/ The submission of proof of claims should be made in accordance with Chapter IV of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The creditors shall submit their claims by filing the applicable claim form specified below in Note 1(a) along with documentary proofs.

Note: 1 Form B: for claims by Operational Creditors (except Workmen and employees) Form C: for Claims by Financial Creditors Form CA: for Claims by Financial Creditors in a Class Form D: for Claims by a workman and employee Form E: for Claims by Authorized Representative of Workmen and Employees Form F: for Claims by creditors other than financial creditors and operational creditors. Creditors should mention contact details in the claim form so that any query regarding their claim can be resolved promptly. Submission of false or misleading proofs of claim shall attract penalties.

Sd/- IPE- Ducturus Resolution Professionals Pvt Ltd Through its Director- Mr. Jalesh Kumar Grover Appointed as Interim Resolution Professional In the matter of M/s SHREE VARDHMAN BUILDPROP PRIVATE LIMITED. (IBBI/PA-001/NIP-P002001/2017-18/10390) Address: SCO- 818, 1st Floor, Sector 13, Chandigarh-160101 Email Regd. with IBBI- jk.grover27@gmail.com Email For Correspondence- svbpcirp@gmail.com Date: 01.05.2024 Place: New Delhi Mb. 91-77194-02001, +91-911-92160-01808

TATA CAPITAL HOUSING FINANCE LIMITED

Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013 CIN No. U67190MH2008PLC187552

POSSESSION NOTICE (FOR IMMOVABLE PROPERTIES)

Whereas, the undersigned being the Authorized Officer of the TATA Capital Housing Finance Limited, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice as mentioned below calling upon the Borrowers to repay the amount mentioned in the notice within 60 days from the date of the said notice.

The borrower, having failed to repay the amount, notice is hereby given to the borrower, in particular and the public in general, that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with rule 8 of the said Rules.

The borrower, in particular, and the public in general, are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the TATA Capital Housing Finance Limited, for an amount referred to below along with interest thereon and penal interest, charges, costs etc. from date mentioned below. The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Table with 4 columns: Loan Account No., Name of Obligor(s), Amount & Date of Demand Notice, Possession Date. Contains details for TCHHL03510 and TCHHL09600.

Description of Secured Assets/Immovable Properties:- All piece & parcels of Residential MIG Flat bearing No. U.G. 01 (without Roof Rights), Upper Ground Floor, Having Total Covered Area Admeasuring 600 Sq. Ft. i.e. 55.74 Sq. Mtrs., Situated at Plot No. C-1/72, D.L.F. Dilshad Extension - II, Village Brahmapura or Bhopura, Pargana Loni, Tehsil & District Ghaziabad - 201005 (Uttar Pradesh), with all common amenities mentioned in Sale Deed. Boundaries:- East Plot No. C-1/73, West Plot No. C-1/71, North Park, South Road 30 Wide.

Table with 4 columns: Loan Account No., Name of Obligor(s), Amount & Date of Demand Notice, Possession Date. Contains details for TCHHL09600 and TCHIN03990.

Description of Secured Assets/Immovable Properties:- All that Piece & Parcels of Residential House built up on Part of Plot No. 10, Admeasuring 60 Sq. Yds. i.e. 50.166 Sq. Mtrs., Total Covered Area 125.415 Sq. Mtrs., Comprised in Kharsa No. 141, Situated at Village Dasna, Locality known as Akash Nagar, Street No. 02, Indraprastha, Pargana Dasna, Tehsil & District Ghaziabad 284403 (Uttar Pradesh), with all common amenities mentioned in Sale Deed. Boundaries:- East: Road 16' Wide, West: Plot of Others, North: Plot No. 11, South: Plot No.9.

DATE :- 02-05-2024 Sd/- Authorized Officer PLACE:- DELHI NCR For TATA CAPITAL HOUSING FINANCE LIMITED

IndusInd Bank Registered Office: IndusInd Bank Limited, 2401 Gen. Thimmayya Road (Cantonment), Pune - 411 001, India. Zonal Office: Financial Restructuring & Reconstruction Group, 11th Floor, Hyatt Regency Complex, New Tower, Bhikaji Cama Place, New Delhi-110066

AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

Sale Notice for selling of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the Physical Possession of which has been taken by the Authorised Officer of IndusInd Bank Limited, the Secured Creditor, will be sold through public auction on "As and where is basis", "as is what is basis", whatever is there basis" and "No recourse Basis" on 11th June, 2024 for recovery of the amount mentioned below, together with further interest, cost & expenses etc. due to the Secured Creditor from Borrowers/Guarantors/Mortgagors. The sale of the below mentioned properties shall be conducted by way of E-auctions through web portal: www.bankauctions.com

Table with 3 columns: Name of Account/Mortgagors/Guarantors, Total Liabilities, Date/Time of inspection of property. Contains details for M/s Bax International and M/s. Praveen Dadu.

1. M/s Bax International (Borrower and Mortgagor) Rs. 10,34,83,824.48 as on 31.03.2023 and through its partners: Mr. Darpan Dadu and Mr. Parveen Dadu, Industrial Area - C, General Mohan Singh Road, opposite Poddar Tyres, G.T. Road, Ludhiana, Punjab- 141017, 2. Mr. Praveen Dadu (Guarantor & Mortgagor) S/o Sh. Girdhari Lal Dadu, House No. 78, Near Punjab Kesari Office, Green Field, Pakhowal Road, Ludhiana, Punjab-141002, 3. Mr. Darpan Dadu (Guarantor) S/o Sh. Praveen Dadu, House No. 78, Near Punjab Kesari Office, Green Field, Pakhowal Road, Ludhiana, Punjab-141002, 4. Mrs. Pooja Dadu (Guarantor) W/o Sh. Darpan Dadu, House No. 78, Near Punjab Kesari Office, Green Field, Pakhowal Road, Ludhiana, Punjab-141002, 5. Mrs. Neeru Dadu (Guarantor) W/o Sh. Praveen Dadu, House No. 78, Near Punjab Kesari Office, Green Field, Pakhowal Road, Ludhiana, Punjab-141002

Table with 4 columns: Lot No., Details of properties, Reserve Price, Date & time of E-Auction, Last Date of Bid Submission. Contains details for Industrial Property.

1. Industrial Property: All that the piece and parcel of Industrial property which is constructed on Measuring 8K-15M situated in Village Chhandaran, comprised of Khata No. 30/37, Kharsa No. 7/23/2, 24/1, 25/2/1, 12/13, 4, 5/1, 6/1/2, 7/3, 8/1 as entered in Jamabandi for years 2014-2015 of Village Chhandaran, Hadbast No. 213 Tehsil Sahnewal and District Ludhiana, Punjab, Area 5128.01 sq. yards Owned by M/s Bax International

Name and contact details of Authorised Officer- Mr. Nirmalankur Rao, Mobile No. +91 9721779359, E-Mail: Nirmalankur.Rao@indusind.com.

TERMS & CONDITIONS: 1. The interested bidders shall submit their EMD details and documents through Web Portal: https://www.bankauctions.com (the user ID & Password can be obtained free of cost by registering name with https://www.bankauctions.com) through Login ID & password. The EMD shall be payable through NEFT / RTGS in the following account: 00053564604005, IFSC Code- INDB0000005 or through Demand Draft to be made in the name of Sundry account Asset Management latest by 5:00 PM on or before the dates mentioned in the table above. Please note that the Cheques shall not be accepted as EMD amount. 2. The Bank shall however not be responsible for any outstanding statutory dues / encumbrances / tax arrears, if any. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property(ies) & to inspect & satisfy themselves. Property can be inspected strictly as per the date & time given by Authorised Officer. 3. The intending bidders who have deposited the EMD and require assistance in creating login ID & password, uploading data, submitting bid, training on e-bidding process etc., may contact our service provider M/s C1 India Private Limited, Helpline Nos. 0124-4302020 / 2021 / 2022 / 2023 / 2024, Mr. Mithalsh Kumar, Mobile No. +91-7080804466, email ID: support@bankauctions.com and for any property related query may contact the Authorised Officer as mentioned above in office hours during the working days (10 AM to 5 PM). 4. The highest bid shall be subject to approval of IndusInd Bank Limited. Authorised Officer reserves the right to accept / reject all or any of the offers / bids so received without assigning any reasons whatsoever. His decision shall be final & binding. 5. For detailed terms and conditions refer to the Bank's website www.indusind.com and www.bankauctions.com.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) & RULE 9(1) OF THE SARFAESI ACT, 2002

The borrower / guarantors / mortgagors are hereby notified to pay the sum as mentioned above along with up to date interest & ancillary expenses before the date of e-auction, failing which the property will be auctioned / sold & balance due, if any, will be recovered with interest & cost.

Date: 02.05.2024 Place: Ludhiana (Punjab) Authorised Officer, IndusInd Bank Ltd.

HINDUJA HOUSING FINANCE LIMITED Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015. 2nd Floor, SCO-19, Saraswati Vihar, Shopping Complex Chakkargur, (Near M.G. Road Metro Station) Gurgaon Haryana -122001

RLM-MR. ASHUTOSH KUMAR - 9870303707, CLM - MUKUL SHARMA - 8285415168

SYMBOLIC POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the HINDUJA HOUSING FINANCE LIMITED under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower (hereinafter the borrower and guarantors are collectively referred to as the "Borrowers") to repay the amount within 60 days from the date of receipt of said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the dates mentioned against each account.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the HINDUJA HOUSING FINANCE LIMITED for an amount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Table with 5 columns: Sr. No., Name of Borrowers/Guarantors, Demand Notice Date, Amount Outstanding, Details of Immovable Property. Contains multiple entries for various properties in Faridabad, Haryana.

Dated: 01-05-2024, Place: Gurgaon Authorised Officer, HINDUJA HOUSING FINANCE LIMITED

Bank of India, Zonal office: 1st Floor, Awasthi Complex, Near DM Chouraha, Hardoi-241001 (UP), Phone No.05852-297603

POSSESSION NOTICE Whereas, The undersigned being the Authorised Officer of the Bank of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest, Act 2002 and in exercise of powers conferred under section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, had issued a Demand Notice, calling borrower to repay the amount within 60 days from the date of receipt of same. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise of powers conferred on him under sub-section 13 (4) of the Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on the dates mentioned hereunder. The borrower in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealings with the property/ies will be subject to the charge of the Bank of India for mentioned amount and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Table with 4 columns: S. No., Name & Address of the Borrowers & Guarantors, Description of Immovable property mortgaged / Owner of the property, Amount o/s as mentioned in the Notice us 13(2) Date of Demand & Possession Notice. Contains details for M/s Nasarat Ali and M/s. Maksudan W/o Mr. Nasarat Ali.

Date: 02.05.2024, Place: Mallawan Authorised Officer, Bank of India

Bank of India, Zonal office: 1st Floor, Awasthi Complex, Near DM Chouraha, Hardoi-241001 (UP), Phone No.05852-297603

UNDELIVERED DEMAND NOTICE (SARFAESI NOTICE SEC 13(2))

Demand Notice Under SARFAESI Act 2002 Sec 13(2) were sent to the following Borrowers / Guarantors. We have sent registered notices to the borrower/s & guarantor/s and these notices have been returned undelivered. Borrowers & guarantor are hereby advised to pay the outstanding amount with interest and cost within 60 days from the date of publication referred here below otherwise Bank will proceed further to take possession of the property under SARFAESI Act, 2002 and sell the same to recover the Bank's dues As per Section 13(13) SARFAESI Act, on receipt of this notice you all are restrained from disposing of or dealing th the following securities except in the usual course of business, without the consent of the Bank. Please note any violation of this section entails serious consequences. The borrower's / guarantor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets. Any kind of Sale / purchase of the property will be subject to the charge of the respective branches of Bank of India, Haridoi Zone.

Table with 4 columns: S. No., Name & Address of the Borrowers & Guarantors, Description of Immovable property mortgaged / Owner of the property, Amount o/s (as mentioned in the Notice us 13(2) Date of Demand Notice. Contains details for M/s Suman Arya and M/s. Smt. Suman Arya.

Date: 02.05.2024, Place: Sitapur/Tirwaganj Authorised Officer, Bank of India

Bank of India, Zonal office: 1st Floor, Awasthi Complex, Near DM Chouraha, Hardoi-241001 (UP), Phone No.05852-297603

DEMAND NOTICE

UNDELIVERED DEMAND NOTICE (SARFAESI NOTICE SEC 13(2))

Demand Notice Under SARFAESI Act 2002 Sec 13(2) were sent to the following Borrowers / Guarantors. We have sent registered notices to the borrower/s & guarantor/s and these notices have been returned undelivered. Borrowers & guarantor are hereby advised to pay the outstanding amount with interest and cost within 60 days from the date of publication referred here below otherwise Bank will proceed further to take possession of the property under SARFAESI Act, 2002 and sell the same to recover the Bank's dues As per Section 13(13) SARFAESI Act, on receipt of this notice you all are restrained from disposing of or dealing th the following securities except in the usual course of business, without the consent of the Bank. Please note any violation of this section entails serious consequences. The borrower's / guarantor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets. Any kind of Sale / purchase of the property will be subject to the charge of the respective branches of Bank of India, Haridoi Zone.

Table with 4 columns: S. No., Name & Address of the Borrowers & Guarantors, Description of Immovable property mortgaged / Owner of the property, Amount o/s (as mentioned in the Notice us 13(2) Date of Demand Notice. Contains multiple entries for various properties in Sitapur and Tirwaganj.

Date: 02.05.2024, Place: Sitapur/Tirwaganj Authorised Officer, Bank of India

Bank of India, Zonal office: 1st Floor, Awasthi Complex, Near DM Chouraha, Hardoi-241001 (UP), Phone No.05852-297603

DEMAND NOTICE

UNDELIVERED DEMAND NOTICE (SARFAESI NOTICE SEC 13(2))

Demand Notice Under SARFAESI Act 2002 Sec 13(2) were sent to the following Borrowers / Guarantors. We have sent registered notices to the borrower/s & guarantor/s and these notices have been returned undelivered. Borrowers & guarantor are hereby advised to pay the outstanding amount with interest and cost within 60 days from the date of publication referred here below otherwise Bank will proceed further to take possession of the property under SARFAESI Act, 2002 and sell the same to recover the Bank's dues As per Section 13(13) SARFAESI Act, on receipt of this notice you all are restrained from disposing of or dealing th the following securities except in the usual course of business, without the consent of the Bank. Please note any violation of this section entails serious consequences. The borrower's / guarantor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets. Any kind of Sale / purchase of the property will be subject to the charge of the respective branches of Bank of India, Haridoi Zone.

Table with 4 columns: S. No., Name & Address of the Borrowers & Guarantors, Description of Immovable property mortgaged / Owner of the property, Amount o/s (as mentioned in the Notice us 13(2) Date of Demand Notice. Contains multiple entries for various properties in Sitapur and Tirwaganj.

Date: 02.05.2024, Place: Sitapur/Tirwaganj Authorised Officer, Bank of India

For All Advertisement Booking Call : 0120-6651214 financialexp.apar.in New Delhi



CLASSIFIED AD DEPOT (CAD)

Book classified ads at your nearest Express Group's authorised Classified Ad Depots

EAST

PATPARGANJ : CHAVI ADVERTISERS, Ph.: 9899701024, 22090987, 22235837, **PREET VIHAR** : AD BRIDGE COMMUNICATION, Ph.: 9810029747, 42421234, 22017210, **SHAKARPUR** : PARICHAY ADVERTISING & MARKETING, Ph.: 9350309890, 22519890, 22549890

WEST

JANAKPURI : TRIMURTI ADVERTISERS, Ph.: 9810234206, 25530307, **KAROL BAGH (REGHARPURA)** : K R ADVERTISERS, Ph.: 9810316618, 9310316618, 41547697, **KARAMPURA** : GMJ ADVERTISING & MARKETING PVT. LTD., Ph.: 9310333777, 9211333777, 9810883377, **NEW MOTI NAGAR** : MITTAL ADVERTISING, Ph.: 25178183, 9810538183, 9555945923, **MOTI NAGAR** : UMA ADVERTISERS, Ph.: 9312272149, 8800276797, **RAMESH NAGAR** : POSITIVE ADS, Ph.: 9891195327, 9310006777, 65418908, **TILAK NAGAR** : SHIVA ADVERTISERS, Ph.: 9891461543, 25980670, 20518836, **VIKAS PURI** : AAKAR ADVT. MEDIA Ph.: 9810401352, 9015907873, 9268796133

CENTRAL

CHANDNI CHOWK : RAMNIWAS ADVERTISING & MARKETING, Ph.: 9810145272, 23912577, 23928577, **CONNAUGHT PLACE** : HARI OM ADVERTISING COMPANY Ph.: 9811555181, 43751196

NORTH

TIS HAZARI COURT : SAI ADVERTISING, Ph.: 9811117748 **KINGWAY CAMP** : SHAGUN ADVERTISING, Ph.: 9818505505, 27458589, **PATEL CHEST (OPP. MORRIS NAGAR POLICE STATION)** : MAHAN ADVERTISING & MARKETING, Ph.: 9350304609, 7042590693, **PITAMPURA (PRASHANT VIHAR)** : PAAVAN ADVERTISER Ph.: 9311564460, 9311288839, 47057929

SOUTH

CHATTARPUR : A & M MEDIA ADVERTISING, Ph.: 9811602901, 65181100, 26301008, **KALKAJI** : ADWIN ADVERTISING, Ph.: 9811111825, 41605556, 26462690, **MALVIYA NAGAR** : POOJA ADVERTISING & MARKETING SERVICE, Ph.: 9891081700, 24331091, 46568866, **YUSUF SARAI** : TANEJA ADVERTISEMENT & MARKETING Ph.: 9810843218, 26561814, 26510090

NCR

FARIDABAD (NEELAM FLYOVER) : AID TIME (INDIA) ADVERTISING, Ph.: 9811195834, 0129-2412798, 2434654, **FARIDABAD (NIT, KALYAN SINGH CHOWK)** : PULSE ADVERTISING, Ph.: 9818078183, 9811502088, 0129-4166498, **FARIDABAD** : SURAJ ADVERTISING & MARKETING, Ph.: 9810680954, 9953526681, **GURGAON** : SAMBODHI MEDIA PVT. LTD., Ph.: 0124-4065447, 9711277174, 9910633399, **GURGAON** : AD MEDIA ADVERTISING & PR, Ph.: 9873804580, **NOIDA (SEC. 29)** : RDX ADVERTISING, Ph.: 9899268321, 0120-4315917, **NOIDA (SEC. 65)** : SRI SAI MEDIA, Ph.: 0120-4216117, **NOIDA (SEC. 58)** : JAI LAKSHMI ADVERTISERS, Ph.: 9873807457, 9911911719, **GHAZIABAD (HAPUR ROAD TIRAHA, NR GURUDWARA)** : TIRUPATI BALAJI ADVERTISING & MARKETING, Ph.: 9818373200, 8130640000, 0120-4561000

EDUCATION (IAS & PMT ACADEMIES)

FRIENDS PUBLICITY SERVICE 23287653, 23276901, 9212008155
 For CAD enquiries please contact :
ROHIT JOSHI 9818505947, **ABHINAV GUPTA** 9910035901
 For booking classified ads, please contact 011-23702148, 0120-6651215, E-mail : delhi.classifieds@expressindia.com

Classifieds

PERSONAL

I MUKESH KHOKHAR D/O ESH KUMAR AND W/O JC-733574Y RANK-SUB NAME- VINOD SINGH R/O VILL- GANGNAULI POST- GANGNAULI POLICE STN- DOGHAT TEHSIL- BARAUT DISTT- BAGHPAT STATE- UTTAR PRADESH PIN- 250625, HAVE CHANGED MY NAME TO MUKESH RATHI.
 0040726430-1

LALITA TOMER W/O ANUJ KUMAR R/o-4/81, Block-4, Subhash-Nagar, New Delhi-110027, that name of mine has been wrongly-written as LALITA MALIK in my-minor son ARNAV MALIK aged-13-years in his School Leaving Certificate and Birth-Certificate. The actual name of mine is LALITA TOMER.
 0040726476-6

I, Najma Sultana Faizee, w/o Shameem Faizee, R/o-2762 A/II Floor Backside, Green Field Colony, Sector-42, Sector-37, Faridabad-121003, Haryana, have changed my name to Najma Faizee, permanently.
 0040726451-11

PUBLIC NOTICE

My clients Sh. Ajay Kumar S/o Late Sh. Mahan Lal and Smt. Saroj W/o Sh. Ajay Kumar both R/o G-12/30, Sector-15, Rohini, Delhi-110089, have severed all relations with their son Amit Bakshi and daughter-in-law Anchal Sharma, debaring them from all their movable and immovable properties due to their misbehavior and misconduct. If anybody dealing with them whatsoever shall be doing so at his/her own risk, cost and responsibility. My clients will not be responsible in any manner whatsoever.
Dalbir Singh (Advocate)
 Enr. No. D/875/2022

PUBLIC NOTICE

Notice is hereby given to the General Public on behalf of our client that Mr. Vinod Garg is the owner of Flat bearing No. 201 & 202 on Third Floor with roof rights built on Plot bearing No. 07, area measuring 83.5 sq.yds. out of Khata No. 336, situated at Heyst Nagar, Khodta Colony, Paraganam, Loni, Haryana District Gurgaon. If any persons are hereby informed that above mentioned owner wants to sell the said property to a person who intends to obtain loan from our client against the said property, if anybody has any objection upon the ownership of above owner over the said property, its sale mortgage, and any other objections, kindly inform the undersigned in writing on the below mentioned address within 07 days of this notice.
Kumar & Associates (Advocates & Consultants)
 201, 2nd Flr., 23 Bhowani Marg, Moti Nagar - Delhi-110014
 Email: info@kumaradvocates.com, Ph: 011-26102020

PUBLIC NOTICE

My Client's Rajesh Kumar S/o Sh. Raghuveer Singh R/o H.No. N-18A/130, K-Block, T-Hufs, J.J. Colony, Wazirpur, North West Delhi-110052 sever all relations and debar his Son ABHISHEK from all movable - immovable properties due to disobedient. Anybody deal with them shall do at their own risk. My clients shall not be responsible for any of their acts, things and deed done in future.
SONALI GUPTA (Advocate)
 E-16/324, G.F. Sector-8, Rohini, Delhi-85

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

बैंक ऑफ़ इंडिया BOI POSSESSION NOTICE

Whereas, The undersigned being the Authorised Officer of the Bank of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest, Act 2002 and in exercise of powers conferred under section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, had issued a Demand Notice, calling borrower to repay the amount within 60 days from the date of receipt of same. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise of powers conferred on him under sub-section 13 (4) of the Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on the dates mentioned hereunder. The borrower in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealings with the property/ies will be subject to the charge of the Bank of India for mentioned amount and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

S. No.	Name & Address of the Borrowers & Guarantors	Description of Immovable property mortgaged / Owner of the property	Amount o/s as mentioned in the Notice u/s 13(2) Date of Demand & Possession Notice
BRANCH: Makaanpur			
1	Borrower: Shiba Tiwari W/o Gya Prasad Tiwari.	Property has Residential House on Gata No. 630 situated at Makaanpur Pargana & Tehsil Haldergarh, District Barabanki, Area: 129.36 Sq.Mtr. Boundaries: East: Kharanja Rasta, West: Fields of Sri Surendra Kumar etc., North: Plot of Madhuri, South: Plot of Sri Raj Karan.	₹ 5,29,517.52 + Interest and Other Charges Demand Notice dt. 20.03.2024 Possession Notice dt. 01.05.2024

Date: 02.05.2024, Place: Lucknow Authorised Officer, Bank of India

PUBLIC NOTICE

Public at large are hereby informed that Sh. Shikhin Mehrotra & Smt. Tanya Batra claims to be the absolute owner and in possession of Apartment bearing No.110/2 on Second Floor, having super area measuring 1159.74 sq. feet, Type-C2. Situated at DLF Silver Oaks Apartments in the residential colony known as DLF Qutab Enclave Complex (Presently known as DLF City), Phase-I, in and around Villages Chakkarpur & Sikanderpur Ghosi, Tehsil Wazirabad, Distt. Gurugram, Haryana ('said property') on the basis of Sale Deed dated 04.04.2024 executed by Umesh Chowdhary through attorney Pawan Kumar Agarwal. However, the below mentioned original document were parts of chain document related to the said property are reported to have been lost.

• Apartment Buyers' Agreement dated 28.03.1995 executed between DLF Universal Ltd. and K.S.B. Sanyal & D.S. Sanyal.

• Sale Deed dated 12.02.1992 executed by M/s DLF Universal Ltd. in favor of K.S.B. Sanyal & D.S. Sanyal in respect of the said apartment.

• Sale Deed dated 08.05.1995 executed by K.S.B. Sanyal self & attorney of D.S. Sanyal in favor of Umesh Chowdhary in respect of half share of said apartment. (Document No.2282, Book No.1, Vol. No.4305/576, Pages 1/15 to 16, registered dated 08.05.1995, SR-GGN)

• Sale Deed dated 12.05.1995 executed by K.S.B. Sanyal self & attorney of D.S. Sanyal in favor of Umesh Chowdhary in respect of half share of said apartment. (Document No.2548, Book No.1, Vol. No.4310/576, Pages 70/52 to 53, registered dated 12.05.1995, SR-GGN)

Now, Sh. Shikhin Mehrotra & Smt. Tanya Batra proposes to mortgage the aforesaid property with our client M/s HDFC Bank Ltd.

Any person(s) claiming any rights, title or interests whatsoever, in and over the aforesaid property or any part thereof through sale, exchange, mortgage, gift, trust, inheritance, bequest, possession, lease, lien, easement or otherwise may lodge his claims/objections with documentary proof thereof, to the undersigned, within 10 days from the date of publication of this notice, as otherwise our client bank shall proceed towards the mortgage transaction with good faith, as if there are no subsisting claims/objections, and all such claims/objections not filed in time shall be deemed to have been waived & given up and shall not be binding on Sh. Shikhin Mehrotra & Smt. Tanya Batra and our client M/s HDFC Bank Ltd.

Mohd. Raees (Advocate)
 D/4458/2015
 R&P Legal
 Advocates & Legal Consultants
 I-1693, Chittaranjan Park,
 New Delhi -110019.
 Mobile No: 9654708907
 Ph. 011-46063838, 41018803 Extn. 106

FORM NO. 3 [SEE REGULATION-15(1)(A)/16(3)]

DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 3)

GROUND FLOOR, SCO NO. 33-34-35, SECTOR 17-A, CHANDIGARH-160017
 CASE NO. : OA/3654/2017 Exh No. 15891
SUMMONS UNDER SUB-SECTION (4) OF SECTION 19 OF THE ACT, READ WITH SUB-RULE (2A) OF RULE 5 OF THE DEBT RECOVERY TRIBUNAL (PROCEDURE) RULES, 1993
HDFC BANK VS A-ONE MEGA MART (P) LTD. & ORS.

To,
 (1) A-ONE MEGA MART (P) LTD. & ORS.
 SHOP NO. 141, OPP. ORIENTAL SHAWLS MOCHAPURA BROWN ROAD Also At. ANSAL PLAZA, SHOP NO. 11-12, FERROZPUR ROAD, LUDHIANA PUNJAB.
 Also At. GT ROAD, NEAR EAGLE MOTAL, RAJPURA, LUDHIANA PUNJAB
 (2) BALDEV RAJ MALHOTRA
 C/O A-ONE MEGA MART (P) LTD., B-X1X-504, DASONDDHA SINGH ROAD, OPP. SAHARA HOSPITAL, CIVIL LINES, LUDHIANA, PUNJAB - 141001.
 (3) BIR PARKASH MALHOTRA
 C/O A-ONE MEGA MART (P) LTD., B-X1X-504, DASONDDHA SINGH ROAD, OPP. SAHARA HOSPITAL, CIVIL LINES, LUDHIANA, PUNJAB - 141001.
 (4) MRS MONIKA MALHOTRA
 C/O A-ONE MEGA MART (P) LTD., B-X1X-504, DASONDDHA SINGH ROAD, OPP. SAHARA HOSPITAL, CIVIL LINES, LUDHIANA, PUNJAB - 141001.

SUMMONS
 WHEREAS, OA/3654/2017 was listed before Hon'ble Presiding Officer Registrar on 04/04/2024.
 WHEREAS this Hon'ble Tribunal is pleased to issue summons/ notice on the said Application under Section 19(4) of the Act (OA) filed against you for recovery of debts of Rs. 10,10,44,645/- (application along with copies of document etc. annexed).

In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:-
 (i) to show cause within thirty days of the service of summons as to why relief prayed for should not be granted;
 (ii) to disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application;
 (iii) you are restrained from dealing with or disposing of secured assets such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties;
 (iv) you shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/ or others assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal;
 (v) you shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security over such assets.
 You are also directed to file the written statement with a copy thereof furnished to the applicant and to appear before Registrar on 29/08/2024 at 10:30 A.M. failing which the application shall be heard and decided in your absence.
Given under my hand and the seal of this tribunal on this date 08.04.2024.

Signature of the Officer Authorised to issue summons

real estate loans and now pledged shares
 don't see a single investor that will give a big bang for them & the start-ups.
 Moody's upgrades TV Marudran-led Tata Steel's rating
 South coasters provide \$100-bn investment opportunity in India
 NEW DELHI, THURSDAY, FEBRUARY 21, 2019
 FOLLOW US ON TWITTER & FACEBOOK. APP AVAILABLE ON APP STORE & PLAYSTORE WWW.FINANCIALEXPRESS.COM
FINANCIAL EXPRESS
 READ TO LEAD
 VOL. 39 NO. 30, 31 PAGES, ₹ 100 (INTRA) ₹ 100, ₹ 100 (EXTRA) PUBLISHED FROM: AHMEDABAD, BENGALURU, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI, NEW DELHI, PUNE
 SENSEX: 55,754.24 ▲ 403.45 NIFTY: 10,755.65 ▲ 131.10 NIKKEI 225: 21,431.69 ▲ 398.84 HANG SENG: 28,534.05 ▲ 285.92 FTSE 100: 73.12 ▲ 0.24 NYSE: 80.57 ▲ 0.22 BRENT: \$65.85 ▼ \$0.02 GOLD: \$1,700.00 ▲ \$0.00

Indian Bank SAM Branch, First Floor, 17 Parliament Street, New Delhi-110001
Ph. 011-40230168, Mobile No. 9572326444
Email: armbdelhi@indianbank.co.in

**"APPENDIX- IV-A" [SEE PROVISO TO RULE Rules 8(6)]
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

e-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described Immovable property mortgaged/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of Indian Bank, SAM Large Delhi Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 22/05/2024, for recovery of Rs.1,09,92,567/- (Rupees One Crore Nine Lakh Ninety two thousand five hundred sixty seven only) on 28/02/2020 with further interest, costs, other charges and expenses thereon due to the Indian Bank, SAM Branch Delhi, Secured Creditor, from

(1) M/s Shubham Fashion Proprietor Shri Bhagat Singh S/o- Shri Prem Singh, E-351, Greater Kailash, Part-II, New Delhi-110048
Also at RZ-9/18, Street No-11, Tughalabad Extension, New Delhi-110019
Also at F-27, Second Floor, Okhla, Phase-I, New Delhi-110020

(2) Shri Bhagat Singh S/o- Shri Prem Singh, (Guarantor) E-351, Greater Kailash, Part-II New Delhi-110048
Also at RZ-9/18, Street No-11, Tughalabad Extension, New Delhi-110019
Also at F-27, Second Floor, Okhla, Phase-I, New Delhi-110020

(3) Shri Prem Singh S/o- Gokal Chand, (Guarantor) R/o- 228, Jalam Mohalla, Tughalabad village, Jaitpur, New Delhi-110044

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:
Property: 1

Detailed description of the Property	All that part and parcel of the property Residential Flat at third floor with Terrace rights and above (Right side from Front) having an area measuring 650 square feet of property bearing No- E-351, situated at Greater Kailash, Part-II, New Delhi-110048, standing in the name of Mr. Bhagat Singh Boundaries as per deed East: Plot No E-349 West: Part of Property then Plot No. E-353 North: Service Lane South: Road
Encumbrances on Property	Not known to the Bank
Reserve Price	Rs. 60,00,000/- (Rs. Sixty Lakh Only)
EMD Amount	Rs. 6,00,000/- (Rs. Six Lakh Only)
Bid incremental amount	Rs. 1,00,000/- (Rs. One Lakh Only)
Date and time of e-auction	22.05.2024 between 11.00 A.M to 4.00 P.M
Property ID No.	IDIB50341661030

Bidders are advised to visit the website (www.mstcecommerce.com/auction/home/ibapi) of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDESK No. 033-23400020/23400021/23400022 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact ibapiop@mstcecommerce.com and for EMD status please contact ibapiin@mstcecommerce.com. For property details and photograph of the property and auction terms and conditions please visit: <https://ibapi.in> and for clarifications related to this portal, please contact help line number '18001025026' and '011-41106131'. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://ibapi.in> and [www.mstcecommerce.com](https://mstcecommerce.com).

Date: 01.05.2024 Place: New Delhi **AUTHORISED OFFICER**

Bank Website www.indianbank.co.in	E-auction Website	Photos of Property	Document

Form No. INC-26
(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)
Before the Central Government, Regional Director, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

AND
In the matter of SELECTASTRO PRIVATE LIMITED (CIN: U83000DL2007PC369177) having its Registered Office at 64, BLOCK-A POCKET-3, SECTOR-08, ROHINI, DELHI-110085

.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the Applicant Company proposes to make application to the Central Government under Section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 30th April 2024 to enable the Company to change its Registered Office from "National Capital Territory of Delhi" to the "State of Haryana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pt. Deendayal Antonydya Bhawan, CGO Complex, New Delhi-110003 within fourteen (14) days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:-
64, BLOCK-A POCKET-3, SECTOR-08, ROHINI, DELHI-110085

For & on behalf of
SELECTASTRO PRIVATE LIMITED
Sd/-
HIMANSHU SEMMAL
(DIRECTOR)

Date : 02.05.2024
Place : New Delhi
DIN: 09178675

बैंक ऑफ इंडिया Bank of India BOI **POSSESSION NOTICE**

Whereas, The undersigned being the Authorised Officer of the Bank of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest, Act 2002 and in exercise of powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, had issued a Demand Notice, calling borrower to repay the amount within 60 days from the date of receipt of same. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise of powers conferred on him under sub-section 13 (4) of the Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on the dates mentioned hereunder. The borrower in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealings with the property/ies will be subject to the charge of the Bank of India for mentioned amount and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

S. No.	Name & Address of the Borrowers & Guarantors	Description of Immovable property mortgaged / Owner of the property	Amount o/s as mentioned in the Notice us 13(2) Date of Demand & Possession Notice
BRANCH: Patrakarpuram			
1	Borrower and Mortgagor: Mr. Kalika Singh S/o Mr. Mainear Singh, Add. House No. LIG 3/183, Sector-H, Jankipuram, Lucknow-226021 M/s Anika Pharmaceutical and Surgical, Prop. Kalika Singh, Add. 1. Khasra No. 163Sa, Prabha Complex Tehri Pulia, Jankipuram, Lucknow-226021. Add. 2. House No. LIG 3/183, Sector-H1, Jankipuram, Lucknow-226021 Guarantor: Mr. Dharendra Kumar Singh S/o Pratap Singh, Add. 529/552, Mahanagar, Lucknow-226006.	All that part and parcel of the property consisting of House No. LIG 3/183, Sector-H, Jankipuram, Lucknow-226021. Area: 52.00 Sq.Mtr. Owner: Mr. Kalika Singh S/o Mr. Mainear Singh, Boundaries: East: House No. 3/184, West: House No. 3/182, North: House No. 3/157 & 3/156, South: 7.50 Mtr. wide Road.	₹ 31,36,253.87 + Interest and Other Charges Demand Notice dt. 01.01.2024 Possession Notice dt. 30.04.2024
2	Borrower: Mr. Pravesh Chandra Maura S/o Mr. Kailash Chandra Maura. Add. 1. House No. 202/29, River Bank Colony, Chhangapurwa, Lucknow. Add. 2. House No. E-3/593, Vastu Khand, Gomti Nagar, Lucknow. Add. 3. House No. L-1/452, Vinay Khand, Gomti Nagar, Lucknow. Co-Borrower: Mrs. Manisha Maura W/o Shri Pravesh Chandra Maura, House No. E-3/593, Vastu Khand, Gomti Nagar, Lucknow.	All that part and parcel of the property consisting of House No. LIG 3/593, Vastu Khand, Gomti Nagar, Lucknow. Area: 40.50 Sq.Mtr. Owner: Mr. Pravesh Chandra Maura S/o Mr. Kailash Chandra Maura and Mrs. Manisha Maura W/o Shri Pravesh Chandra Maura., Boundaries: East: LIG House No. 3/594, West: LIG House No. 3/592, North: LIG House No. 3/630, South: 4.50 Mtr. wide Road.	₹ 22,38,646.02 + Interest and Other Charges Demand Notice dt. 01.02.2024 Possession Notice dt. 30.04.2024

Date: 02.05.2024, Place: Lucknow **Authorised Officer, Bank of India**

पंजाब नैशनल बैंक Punjab National Bank ...भरोसे का प्रतीक! ...the name you can BANK upon!

Branch Office : Circle Sastra Center, Haldwani, Uttarakhand, Ph. 95365 82435, E-Mail : cs8234@pnb.co.in

POSSESSION NOTICE (For Movable/Immovable Properties)

Whereas, the undersigned being the Authorised Officer of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice(s) on the dates mentioned below, calling upon the below mentioned borrowers/mortgagors/guarantors to repay the amount mentioned herein below within 60 days from the date of notice/ date of receipt of the said notices. The below mentioned borrowers having failed to repay the amount, notice is hereby given to the borrowers/guarantors /mortgagors and the public in general that the undersigned has taken Symbolic Possession /Physical Possession of the properties described herein below, in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said Rules on the dates mentioned below in the table. **The borrower's /guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.** The borrower in particular and the public in general is hereby cautioned not to deal with the below mentioned property and any dealing with the said property will be subject to the charge of Punjab National Bank, for the amounts mentioned herein below beside future interest and other charges/expenses.

Sr. No.	Name & Address of Borrower/ Guarantor	Description of Mortgage Securities	Outstanding Amount
1.	1. M/s Mahabali Stones Private Limited (Borrower) Village Papri Post Peerumadara Ramnagar Distt. Nainital Uttarakhand- 244715 2. Sh. Vijay Kumar (Director), Village Papri Post Peerumadara Ramnagar Distt. Nainital, Uttarakhand- 244715. 3. Sh. Rohan Chaudhary (Director), R-2/229, Raj Nagar, Ghaziabad, U.P.-201001. 4. Smt. Rekha Bhati (Director) R-2/229, Raj Nagar, Ghaziabad, Uttar Pradesh-201001 5. Shri. Neeraj Agarwal S/o Shri Manmohan (Mortgagor/ Guarantor), Village Nayagaon Chauhan Ramnagar, Tehsil Ramnagar Distt Nainital, Uttarakhand-244715. 6. Smt. Sonal Agarwal W/o Shri Neeraj Agarwal (Mortgagor/ Guarantor), Flat no. 22, Second Floor, Riverside Residency, Village Dhoran Khass, Pargana Central Doon, Distt Dehradun Uttarakhand-248001. 7. Shri. Vivek Bhati S/o Shri Har Maya Singh (Guarantor), R-2/229, Raj Nagar, Ghaziabad, Uttar Pradesh-201001 8. Shri Vijay Kumar S/o Shri Sada Ram (Mortgagor/ Guarantor), Village Papri Post: Peerumadara, Ramnagar Distt. Nainital, Uttarakhand- 244715 9. Shri Abhinav Kataria S/o Shri Vijay Kumar (Mortgagor/ Guarantor), Village Papri Post: Peerumadara, Ramnagar Distt Nainital, Uttarakhand- 244715 10. Shri Prem Chandra S/o Shri Sada Ram (Mortgagor/ Guarantor), Village Papri Post: Peerumadara, Ramnagar Distt Nainital, Uttarakhand- 244715 11. Smt. Vimla Devi W/o Shri Sada Ram (Mortgagor/ Guarantor), Village Papri Post: Peerumadara, Ramnagar Distt Nainital, Uttarakhand- 244715 12. Shri. Dalip Kumar S/o Shri Gurudas (Mortgagor/ Guarantor), Village Papri Post: Peerumadara, Ramnagar Distt Nainital, Uttarakhand- 244714	1. Hypothecation of Plant and Machinery and other fixed assets of the company. 2. Non Agricultural land bearing Khata No.14, Khasra No. 212 (0.739 hecchare) and Khasra no. 249 (0.559 hectare) (Total area: 1.298 hectare) situated at Village Papri, Tehsil-Ramnagar. Boundary as per lease deed registered on 01.04.16 with SRO Ramnagar at Book no. 1, Zild no. 677, page no. 71-96 sl. No. 766 1. Khasra no 212 (0.739 Hectare), E-land of first party, W-Land of Sh Vijay Kumar S/o Sh Sadaram, N-land of Sh Prem Chandra, Sh Vijay Kumar S/o Sh Sadaram, S-Land of Sh Dilip Kumar, Sh Kuldeep Kumar S/o Sh Gurdass 2. Khasra no 249 (0.559 hectare) - E-land of Smt Vimla Devi, W-Link Road, N-land of Sh Prem Chandra, Sh Vijay Kumar S/o Sh Sadaram, S- Land of Sh Vijay Kumar S/o Sh Sadaram 3. Commercial land bearing Khata No.15, Khasra No. 213 min situated at Village Papri, Tehsil Ramnagar measuring 6860 sq mtr.(3430 SQMTR +3430 SQMTR). Boundary as per lease deed registered on 01.04.16 with SRO Ramnagar at Book no. 1, Zild no. 677, page no. 97-120 sl. No. 767. E- land of Smt Vimla Devi, W-Land of Sh Vijay Kumar S/o Sh Tarsem Lal, N-land of Deegar Shaksh, S-Land of Vikreta devi. Boundary as per lease deed registered on 24.05.16 with SRO Ramnagar at Book no. 1, Zild no. 693, page no. 15-38 sl. No. 1183. E- land of Smt Vimla Devi, W-Land of Sh Vijay Kumar S/o Sh Tarsem Lal, N-land of Deegar Shaksh, S-Land of Sh Dalip Kumar And Sh Prem Chandra 4. Commercial land bearing Khata No. 30, Khasra No. 213 min situated at Village Papri, Tehsil-Ramnagar measuring 0,300 Hectare. Boundary as per lease deed registered on 01.04.16 with SRO Ramnagar at Book no. 1, Zild no. 677, page no. 37-70 sl. No. 765. E- land of Deegar Shaksh W-Land of Sh Vijay Kumar S/o Sh Tarsem Lal, N-land of Sh Prem Chandra, Sh Vijay Kumar S/o Sh Sadaram, S-Land of Sh Dalip Kumar and Kuldeep Kumar S/o Sh Gurdass. 5. Leasehold rights of Non-agricultural land bearing Khasra No. 175 situated at Village Papri, Tehsil-Ramnagar measuring 2.025 Hectare. Boundary as per lease deed registered on 01.04.16 with SRO Ramnagar at Book no. 1, Zild no. 677, page no. 37-70 sl. No. 765. E- land of Deegar Shaksh, W-Land of Sh Vijay Kumar S/o Sh Tarsem Lal, N-land of Sh Prem Chandra, Sh Vijay Kumar S/o Sh Sadaram S-Land of Sh Dalip Kumar and Kuldeep Kumar S/o Sh Gurdass 6. Property bearing Khasra No. 231, 235 , 215 min, 229, 251 min, 250/2, situated at Village Papri, Tehsil-Ramnagar measuring 2.095 Hectare. Boundary as per gift deed registered on 05.04.2014 with SRO Ramnagar at Book no. 2, Zild no. 482, page no. 193-198 sl. No. 1111. 1. Khasra No. 231 (0.416 hectare) - E- land of Sh Prem Chandra and Sh Vijay Kumar, W-Link road village, N-land of Sh Baldev Singh, S-Land of Smt Vimla Kumari. 2. Khasra No. 235 (0.715 hectare) - E- Link road village, W-NALA of Haripur N-land of Sh Ram Sahay others, S-Land of Sh Dalip kumar others 3. Khasra No. 215 (0.370 hectare) - E- A gool property of Sh prem chandra W- a house of vijay kumar, N-land of Sh Baldev Singh, S- land of Sh Prem Chandra and Sh Vijay kumar. 4. Khasra No. 229 (0.212 hectare) - E- A gool property of Sh Baldev Singh, W-Link road village, N-land of Sh Baldev Singh, S- land of Sh Baldev Singh 5. Khasra No. 251 (0.240 hectare) Khasra No. 250/2 (0.142 hectare) Total-0.382 hectare. E- A gool property of Sh prem chandra and sh vijay kumar,W- Link road village, N-land of Sh Daleep kumar others, S- land of Sh Vimla kumara others. 7. Property bearing Khasra No.174/2/1ma, situated at Village Naya Gaon Chauhan, Tehsil-Ramnagar measuring 630 sqmtr. Boundary as per sale deed registered on 25.11.1989 with SRO Kashipur at Book no. 1, Zild no. 774, page no. 155-157, sl. No. 2091 in the name of Mrs Asha rani after death transferred to his legal heir Mr Neeraj Agarwal S/o Mr Manmohan Agrwal entered in revenue record voder order PK11 kha RI Chilkia. E- property of Mrs Narula Devi, W- property of Mrs Asha Rani, N- property of Mrs Narula Devi, S- Gool, Sadak and property of ram aasre. 8. Flat No.22 second floor, having super are 153.34 sqmtr (plot no 8),(without roof rights) comprising under khasra no 225 of Village Dhoran Khas, Pargana Central Doon, District Dehradun measuring 153.34 Sq. mtrs. Boundary as per sale deed registered on 28.03.2007 with SRO Dehradun at A.D.Fa. Book.1, Zild no. 1809, page no. 939-956 sl. No. 3141 & sale deed registered on 28.03.2007 with SRO Dehradun at Book no. 1, Zild no. 1766, page no. 203 sl. No. 3141. E- Stairs and property of seller, W- property of seller, N- Open to sky and 30 ft wide road on ground floor, S- Open to Sky	₹ 4,40,19,511.53 (Rupees Four Crore Fourty Lakh Nineteen Thousand Five Hundred Eleven & Paise Fifty Three only) + interest & other charges w.e.f 29.11.2023 Date of Possession 30.04.2024 Date of Demand Notice 15.01.2024

Date : 02.05.2024 Place : Haldwani, Distt. Nainital **Authorised Officer**

PAHARGANJ BRANCH, NEW DELHI
1855, Wazir Singh Street, Chuna Mandi Paharganj Ph..011-40046202, E-mail: p513@indianbank.co.in

**APPENDIX IV [Rule 8(1)]
POSSESSION NOTICE (For immovable property)**

Whereas, the undersigned being the authorised officer of the Indian Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 24.11.2023 calling upon the borrower M/s Supreme sales, having account with our Paharganj Branch to repay the amount mentioned in the notice being Rs 1,81,01,049.92 (in words One Crore Six Eighty One Lakh One Thousand Fourty Nine Rupees and Ninety Two Paise only) and interest thereon from 24.11.2023 till date of repayment within 60 days from the date of said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this the 29th day of April of the year 2024.

The borrower in particular and the public in general is hereby cautioned not to deal with the stocks hypothecated and any dealings with the stock plant and machinery will be subject to the charge of the Indian Bank for an amount Rs. 1,81,01,049.92 as on 24.11.2023 with further interest, costs, charges and expenses thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE/MOVABLE ASSETS

Property at XV/1807, 2ND Floor, Wazir Singh Street, Chuna Mandi, Paharganj, New Delhi 110055 in the name of Ms. Sumit Juneja Ghai, and bounded by: North : Khasra No 904/429, South :Khasra No 432, East : Street, West : Khasra No 907/430, And Property No XV/4390/1-2 Ground Floor, ward No XV, Katra Rai Ji, Paharganj New Delhi 110055 in the name of Ms. Nidhi Mittal and Mr.Varun Mittal, And bounded by: North : Gali, South :Other Property, East: Property No 4390/3, West: Not displayed

Date: 29-04-2024 Place: Delhi **Authorized Officer, Indian Bank**

**FORM NO. 5
DEBTS RECOVERY TRIBUNAL**
600/1, University Road, Near Hanuman Setu Mandir, Lucknow-226007
(Area of Jurisdiction- Part of Uttar Pradesh and Uttarakhand)
SUMMONS FOR FILING REPLY & APPEARANCE BY PUBLICATION
Date: 05-04-2024

(Summons to Defendant Under Section 19(3), of the Recovery of the Debts due to Banks and Financial Institutions Act, 1993 read with Rules 12 and 13 of the Debts Recovery Tribunal (Procedure) Rules, 1993)

Original Application No. 140/2023
BANK OF INDIA ... Applicant
VERSUS
RAMAN GUPTA ... Defendant

To,
RAMAN GUPTA S/o Shri Radhey Shyam Gupta R/o 213/A, Ram Nagar, Near Nehru Yuva Kendra, Ambedkar Road, Ghaziabad Uttar Pradesh-201001

In the above noted application, you are required to file in Paper Book Form in Two Sets along with documents and affidavits (if any), personally or through your duly authorized agent or legal practitioner in this Tribunal, after serving copy of the same on the applicant or his counsel/ duly authorised agent after the publication of the summons, and thereafter to appear before the Tribunal on 14-10-2024 at 10:30 A.M. Failing which the application shall be heard and decided in your absence.

Registrar
Debts Recovery Tribunal, Lucknow

**FORM No. 1
FOR PUBLICATION**
DEBTS RECOVERY TRIBUNAL, LUCKNOW
(Area of jurisdiction of Uttar Pradesh)
OFFICE OF THE RECOVERY OFFICER
600/1, University Road, Near Hanuman Setu Mandir, Lucknow-226 007

DRC No. 59/2023

NOTICE UNDER RULE-2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH SECTION 29 OF RECOVERY OF DEBTS AND BANKRUPTCY ACT, 1993

BANK OF BARODA **CERTIFICATE HOLDER**
Vs.
Mr. CHANDRA PAL & OTHERS **CERTIFICATE DEBTOR**

To,

1. **Mr. Chandar Pal** son of Sri Sundar Pal Residing at Faiq Enclave, Pilibhit Bypass Road, Bareilly, U.P.
Also At: Residing at Subhash Nagar, Bareilly U.P.

2. **Mr. Sachin Kumar** son of Sri Hari Shankar Residing at House No. L-1/E, Railway North Colony, Near Locko Mandir, Bareilly, U.P.

3. **Mr. Manmohan Kapoor** son of Sri. Hari Narayan Kapoor Residing of Sushila Building, 941 Subhash Nagar, Tilak Colony Bareilly, U.P.

DEFENDANTS

1. This is to notify that a sum of **Rs. 24,18,291.32 [RUPEES TWENTY-FOUR LAKHS EIGHTEEN THOUSAND TWO HUNDRED NINETY-ONE AND PAISE THIRTY-TWO]** with interest @8.00% per annum with monthly rest from the date of filing of the Original Application i.e. **23.08.2021** till the loan is fully liquidated and costs succeeds and with cost Jointly and severally till its realization from the Certificate Debtors Nos. 1 to 3.

2. You are hereby directed to pay within **15 days** of the receipt of the notice, failing which the recovery shall be made in accordance with The Recovery of Debts & Bankruptcy Act, 1993.

3. You are hereby ordered to declare on affidavit the particulars of asset on or before **28.05.2024**.

4. You are hereby ordered to appear before the undersigned on **28.05.2024 at 10:30 A.M.**

In additions to the sum aforesaid you will be liable to pay the following cost:

Detail of Cost

Application Fee: Rs. 27,005=00
Advocate Fee: Rs. Not Claimed
Paper Publication charges Rs. Not Claimed
Misc. Expenses: Rs. Not Claimed
Charges: Rs. Not Claimed
Expenses of Filing of OA Rs. Not Claimed

Given under my hand and the Seal on this 29 day of April 2024.

RECOVERY OFFICER-I
DEBTS RECOVERY TRIBUNAL, LUCKNOW

केनरा बैंक Canara Bank Asset Recovery Management (ARM) II Branch, A-27, 1st Floor, HauzKhas, New Delhi-110016
Email: cs003@canarabank.com, # 9599662508, 9999131310, 9988757988

PHYSICAL POSSESSION NOTICE (SECTION 13(4))
(For Immovable/ Movable Property)

Authorized officer has taken Physical Possession of Property mentioned below in compliance of DM order dated 28.04.2023 with the help of administrative/Police authorities on 26.04.2024 whereby following Hypothecated/Unhypothecated items were also taken into physical possession as per duly drawn inventory/panchnama.

INVENTORY [RULE 4(2)]

Inventory of movable/immovable taken possession in Loan Account (Borrower) M/s Bedi's Creation, (Partners/Guarantors) Mrs. Pooja Bedi w/o Mr. Amit Kumar & Mr. Amit Kumar S/o Dayal Kumar Inventory of movable/immovable properties taken in possession at the premises of Mrs. Pooja Bedi at Shop Unit No. F01C (Cross Road Mall), Second Floor on 1 Old Survey Road (New No. 2 & 3 Khan Bandhu Marg) Dehradun Total Area 1150.00 Sq. Ft or 106.83 Sq. Meters (Super Area) P1nth Area 858 Sq. Ft or 79.71 Sq. Meters, under Section 13(4) read with Rule 5 of the Securitization, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Rules there under, on this 26 day of April 2024 by Smt. Akansha DP Authorised Officer of Canara Bank Asset Recovery Branch Hauz Khas Delhi, under the said Act, between the hours 02.53 PM to 04:50 PM

Sr. No.	Description of Article	Estimated Value	Place where kept for safe custody (Name of the person if necessary)
1.	Counter Table	06	Shop Unit No. F01C (Cross Road Mall) Dehradun
2.	Center Table	01	
3.	Mandir	01	
4.	Monitor (Posiflex)	01	
5.	Barcode Machine (Zenpart)	01	
6.	Banknote Counter Model ST 3200	01	
7.	Thermal Receipt Printer Model RPB0USE	01	
8.	Fan (Polar)-02 (Surya)-01, (Bajaj)-01	04	
9.	Office Table	01	
10.	Phoenix Weight Machine	01	
11.	Jewelry Balance Machine	01	
12.	Volitas Water Cooler	02	
13.	Wooden Bed Table	02	
14.	Clothes Hanger	02	
15.	Children Gifts Item		
16.	Clothes		
17.	Fine Silver	5gm	
18.	Fine Silver	10gm	

DESCRIPTION OF PROPERTY

(1) Shop Unit No. F01C (Cross Road Mall), Second Floor on 1 Old Survey Road (New No. 2 & 3 Khan Bandhu Marg) Dehradun Total Area 1150.00 Sq. Ft or 106.83 Sq. Meters (Super Area) P1nth Area 858 Sq. Ft or 79.71 Sq. Meters. Owned By Mrs. Pooja Bedi. Bounded as: East - Showroom of others side measuring 39 ft, West - Showroom of Mershab, side measuring 39 ft, North - Mall entry on Ground Floor, side measuring 22 ft, South - Common Passage, side measuring 22 ft

(2) Stock as per above inventory

Date : 26-04-2024, Place : Dehradun **Authorised Officer, Canara Bank**

THE BUSINESS DAILY. **FOR DAILY BUSINESS.**

FINANCIAL EXPRESS

financialexp.eppar.in **New Delhi**